

GLENCOLIN RESIDENTS ASSOCIATION

Financial Accounts for

Year ended 31 August, 2023

Glencolin Residents Association

Statement Of Financial Activities  
Year ended 31 August 2023

	Restricted £'s	Total 2023 £'s	2022 £'s
<u>Incoming Resources</u>			
Incoming resources from charitable activities	0	0	0
Grants receivable	<u>54198</u>	<u>54198</u>	<u>52441</u>
Total	<u>54198</u>	<u>54198</u>	<u>52441</u>
<u>Resources Expended</u>			
Charitable expenditure costs in furtherance of the charities objective	<u>39957</u>	<u>39957</u>	<u>42679</u>
Management & Administration	<u>9589</u>	<u>9589</u>	<u>9406</u>
Total Expended	<u>49546</u>	<u>49546</u>	<u>52083</u>
Not incoming resources	4652	4652	358
Prior year adjustment	0	0	0
Funds brought forward	<u>87761</u>	<u>87761</u>	<u>87403</u>
Funds carried forward	<u>72413</u>	<u>72413</u>	<u>87761</u>

All the activities are classed as ongoing.

Seán Lennan  
Chairperson  
12-03-2024

Patrick Hardy  
Treasurer  
12-03-2024

Glencoin Residents Association

Income & Expenditure Account for the year ended 31 August 2023

2322

<u>Income</u>	£s	£s	£s
DFC		24023	32552
BCC		6225	19589
Henry Smith		1350	0
GASNP		3000	0
Woodland Foundation		1000	0
Lottery Community Fund		10000	0
John Moores/Trust		5000	0
Halifax		500	0
Total Income		54198	52441

Expenditure

Salaries	29082	33317	
Volunteer expenses	3258	2423	
Project expenses	9569	9404	
Cleaning/Maintenance/Catering	778	688	
Insurance	1201	1207	
Utilities	1189	494	
Audit & Accountancy	600	1100	
Telephone & Internet	2130	1988	
Postage & Stationery	975	628	
Bank fees	328	265	
Depreciation	418	557	52083
Deficit/Surplus Income over Expenditure		4552	352

Glencoil Residents Association

Balance Sheet as at 31 August 2023

<u>Fixed Assets</u>	£'s	£'s	£'s	2022 £'s
Computers	13595	12378	1217	1023
Fit Out costs	<u>6972</u>	<u>6937</u>	<u>35</u>	<u>47</u>
	20567	19315	1252	1070
<u>Current Assets</u>				
Bank				
No.1		6941		5156
No.2		59431		53122
No.3		14		14
Debtors- DFC		0		7894
Debtors - GASNP		3000		
Debtors - Woodland Foundation		1000		
Debtors- BCC		<u>1325</u>		<u>485</u>
		71711		66841
<u>Current Liabilities</u>				
Accruals- Professional fee		<u>-550</u>		<u>-550</u>
Net Current Assets				
		71161		66291
Assets over Liabilities		<u>72413</u>		<u>67761</u>
<u>Represented by</u>				
Capital Account b/fwd		67761		67403
Surplus in year		<u>4652</u>		<u>358</u>
Capital Account		<u>72413</u>		<u>67761</u>

Opinion

The foregoing Statements of Financial Activities and Income & Expenditure account for year ended 31.08.23 and Balance Sheet as at 31.08.23 were prepared from the books, records and explanations received and are in agreement therewith. An Independent Examination has been carried out.

*J Quinn & Co.*  
J Quinn & Company  
Certified Public Accountants  
44 Glen Road  
Belfast BT11 8EG  
2890817438

Independent Examiner's report to the charity trustees of Glencolm Residents Association

Report on the charity accounts of the organisation for the year ended 31.08.2023.

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to : examine the accounts under section 65 of the charities act, follow the procedures laid down in the general Directions given by the Charity Commission for N Ireland under section 65(9)(b) of the Charities Act and state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for N Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe,

1. That accounting records were not kept in accordance with section 386 of Companies Act 2006
2. That the accounts do not accord with those accounting records,
3. The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK .
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiners statement

I can confirm that I am qualified to undertake the examination because I am a registered member of the Certified Public Accountants Association that is a listed body.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and , in connection with the following of the Directions of the Charity Commission for N Ireland , I have found no matters that require drawing to your attention.

Name : Joseph Quinn FCPA , 44 Glen Road, Belfast BT11 8BG



Relevant professional body : Certified Public Accountants Association