

# **Ulster Historical Foundation** **STATEMENT OF FINANCIAL ACTIVITIES**

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Incoming Resources</b>							
Donations and legacies	3.1	23,038	27,787	50,825	48,565	4,095	52,660
Charitable activities	3.2	409,096	-	409,096	325,835	-	325,835
Investments	3.3	5,669	-	5,669	7,262	-	7,262
<b>Total incoming resources</b>		<b>437,803</b>	<b>27,787</b>	<b>465,590</b>	<b>381,662</b>	<b>4,095</b>	<b>385,757</b>
<b>Resources Expended</b>							
Charitable activities	4.1	430,787	28,604	459,391	400,448	7,471	407,919
Net gains/(losses) on investments		20,000	-	20,000	-	-	-
<b>Net income/(expenditure)</b>		<b>27,016</b>	<b>(817)</b>	<b>26,199</b>	<b>(18,786)</b>	<b>(3,376)</b>	<b>(22,162)</b>
Transfers between funds		22,613	(22,613)	-	8,389	(8,389)	-
<b>Net movement in funds for the financial year</b>		<b>49,629</b>	<b>(23,430)</b>	<b>26,199</b>	<b>(10,397)</b>	<b>(11,765)</b>	<b>(22,162)</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	15	402,839	55,125	457,964	413,236	66,890	480,126
<b>Total funds at the end of the year</b>		<b>452,468</b>	<b>31,695</b>	<b>484,163</b>	<b>402,839</b>	<b>55,125</b>	<b>457,964</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

**Ulster Historical Foundation**  
**BALANCE SHEET**  
as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	8	291,176	262,941
Investments	9	1	1
		<u>291,177</u>	<u>262,942</u>
<b>Current Assets</b>			
Stocks	10	48,795	48,826
Debtors	11	44,914	52,110
Cash at bank and in hand		210,289	205,062
		<u>303,998</u>	<u>305,998</u>
<b>Creditors: Amounts falling due within one year</b>	12	<u>(111,012)</u>	<u>(110,976)</u>
<b>Net Current Assets</b>		<u>192,986</u>	<u>195,022</u>
<b>Total Assets less Current Liabilities</b>		<u>484,163</u>	<u>457,964</u>
<b>Funds</b>			
Restricted funds		31,695	55,125
Designated funds (Unrestricted)		201,257	181,288
General fund (unrestricted)		251,211	221,551
<b>Total funds</b>	15	<u>484,163</u>	<u>457,964</u>

The total unrestricted funds includes a revaluation reserve of £(201,164) (2024 - £(181,164))

Approved by the Board of Trustees and authorised for issue on 15 January 2026 and signed on its behalf by



Sir Denis Desmond, KCVO, CBE  
Chairperson

# Ulster Historical Foundation

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. GENERAL INFORMATION

The principal activities of Ulster Historical Foundation (the "Charity" or the "Foundation") include publications, lecture tours, family history conferences, events and courses (heritage activities), a genealogical research and consultancy service, maintenance of a subscription association known as the Ulster Genealogical and Historical Guild, and pay-to-view and subscribers-only online databases. The Foundation also delivers regular educational programmes in the local community and speaking engagements to the heritage sector in UK and Ireland.

Ulster Historical Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are prepared on a going concern basis. Taking account of the risk review undertaken by the directors they do not consider there to be a risk of going concern to the charity. The address of its principal office is Kiltonga Industrial Estate, Bradley Thallon House, Unit 44D, Belfast Road, Newtownards, BT23 4DD.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categories of funds maintained:

##### Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of over heads and support costs.

##### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- Unrestricted Funds are funds which are expendable at the discretion of the Foundation in furtherance of the purpose of the Foundation. In addition to expenditure on activities, such funds may be held in order to finance capital investment and working capital.

- Designated funds are capital grants that have been expended for their restricted purpose and have been transferred to unrestricted funds. Such designated funds are then released to general funds over the related asset's useful life.

# Ulster Historical Foundation

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Incoming Resources

All incoming resources are included in the statement of Financial Activities when the Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Voluntary Income

Donations are included in full when received.

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and transferred to designated funds on purchase of asset and then released to general funds over the related assets' useful life.

Amounts received in respect of specific publications are credited to restricted incoming resources in the year in which the publication is produced.

### Investment Income

Investment income relates to bank interest received.

### Other incoming resources

Other income is included in full in the Statement of Financial Activities when received.

### Subscriptions

Annual subscriptions are accounted for on a receipts basis.

### Publications

Publication sales are stated net of value added tax.

### Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

### Charitable activities

Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to supply them.

### Governance costs

Governance costs include those incurred in the governance of its assets and are associated with constitutional, statutory and strategic requirements.

### Irrecoverable VAT

Any irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

### Pensions

The Foundation operates a defined contribution scheme for employees. The cost of funding the defined contribution scheme is charged to the Statement of Financial Activities as incurred.

### Consolidation

The financial statements contain information about the Foundation as an individual entity and do not contain consolidated financial information as the parent of a group. The dormant subsidiary has not been consolidated as there were no transactions during the year or in the preceding year.

## Ulster Historical Foundation

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation. Tangible assets costing more than £999 are capitalised and included at their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a reducing balance basis over the expected useful economic lives of the assets concerned. The principal rates used are as follows:

Heritage Assets	not depreciated
Computer Equipment	25%
Office Equipment	25%
Property Renovations	25%

The Foundation will conduct an impairment review when events or circumstances indicate that the carrying amount of the fixed assets may not be recoverable.

### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the financial year in which it is receivable.

### Stock

The non-Foundation publications stock is stated at the lower of cost and net realisable value. Cost is determined using the first in, first out method. Cost comprises of the purchase cost of the books.

The Foundation publication stock is valued as follows:

- In the year of publication the stock is valued at 40% of the retail value, reducing each year thereafter, from year 2 until year 5 by 25% per annum.
- At year 6, the stock is valued at a nominal value of 10p per unit.
- Publications in progress are valued at direct costs relevant to the stage of completion of books undergoing publication

### Taxation

The Foundation is a registered charity and, as such, is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the Foundation's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

### Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction. All monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange at the Balance Sheet date or the exchange rate of the related foreign exchange contract where appropriate. The resulting gain or loss is dealt with in the Statement of Financial Activities.

### Financial Instruments

#### Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or, (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

# **Ulster Historical Foundation** **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

## **Financial liabilities**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognized initially at transaction price and subsequently measured at amortised cost using the effective interest method.

<b>3.</b>	<b>INCOME</b>				
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>				
		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Donations	23,038	500	23,538	48,565
	Grants & sponsorship	-	27,287	27,287	4,095
		<u>23,038</u>	<u>27,787</u>	<u>50,825</u>	<u>52,660</u>
<b>3.2</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Grants from governments and other co-funders:</b>				
	Sale of books - Publications	172,219	-	172,219	75,912
	Sales of research/genealogical services	236,877	-	236,877	249,923
		<u>409,096</u>	<u>-</u>	<u>409,096</u>	<u>325,835</u>
<b>3.3</b>	<b>INVESTMENTS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Investments	5,669	-	5,669	7,262
<b>4.</b>	<b>EXPENDITURE</b>				
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>2024</b>
					<b>£</b>
	Conference costs	14,036	-	-	14,036
	Cost of publications	107,154	-	-	107,154
	Genealogical services	45,968	-	-	45,968
	Guild costs	17,956	-	-	17,956
	Fund raising expenses	-	51	-	51
	Support Costs	-	-	241,528	241,528
	Staff costs	-	-	27,017	27,017
	Governance Costs (Note 4.2)	-	-	5,681	5,681
		<u>185,114</u>	<u>51</u>	<u>274,226</u>	<u>459,391</u>
<b>4.2</b>	<b>GOVERNANCE COSTS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>2024</b>
					<b>£</b>
	Charitable activities - governance costs	-	-	5,681	5,681
		<u>-</u>	<u>-</u>	<u>5,681</u>	<u>5,200</u>

# **Ulster Historical Foundation** **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

## **4.3 SUPPORT COSTS**

	Charitable Activities £	Governance Costs £	2025 £	2024 £
Depreciation on property renovations	133	-	133	178
Maintenance of premises	588	-	588	1,322
Insurance	5,319	-	5,319	5,026
Bad debts written off	133	-	133	887
Subscriptions	426	-	426	632
Rent, rates & electricity	24,331	-	24,331	25,303
Stationery & office consumables	5,622	-	5,622	5,670
Computerisation Costs	9,742	-	9,742	5,058
Postage	222	-	222	222
Staff costs	182,817	-	182,817	171,650
Travel & subsistence	1,872	-	1,872	2,812
Depreciation of computer equipment	28,891	-	28,891	25,962
Legal, professional fees & training	2,300	5,681	7,981	5,660
Depreciation of office equipment	416	-	416	555
Bank & credit card charges	2,646	-	2,646	2,886
Telephone & fax	3,087	-	3,087	3,201
	<u>268,545</u>	<u>5,681</u>	<u>274,226</u>	<u>257,024</u>

## **5. ANALYSIS OF SUPPORT COSTS**

	2025 £	2024 £
Depreciation on property renovations	133	178
Maintenance of premises	588	1,322
Insurance	5,319	5,026
Bad debts written off	133	887
Subscriptions	426	632
Rent, rates & electricity	24,331	25,303
Stationery & office consumables	5,622	5,670
Computerisation Costs	9,742	5,058
Postage	222	222
Staff costs	182,817	171,650
Travel & subsistence	1,872	2,812
Depreciation of computer equipment	28,891	25,962
Legal, professional fees & training	7,981	5,660
Depreciation of office equipment	416	555
Bank & credit card charges	2,646	2,886
Telephone & fax	3,087	3,201
	<u>274,226</u>	<u>257,024</u>

## **6. NET INCOMING RESOURCES**

	2025 £	2024 £
<b>Net Incoming Resources are stated after charging/(crediting):</b>		
Depreciation of tangible assets	29,440	26,695
Operating lease rentals		
- Land and buildings	15,000	15,000
Auditor's remuneration:		
- audit services	5,681	5,200
	<u>5,681</u>	<u>5,200</u>

**Ulster Historical Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**7. EMPLOYEES AND REMUNERATION**

The staff costs comprise:	2025 £	2024 £
Wages and salaries	226,517	221,738
Social security costs	21,439	21,075
Pension costs	5,472	4,667
	<u>253,429</u>	<u>247,480</u>

During the year the total staff costs capitalised in respect of capital projects in 2024-25 amounted to £34,690 (2024: £36,766).

No employee received remuneration of more than £60,000 (2024: £60,000). Trustees are not remunerated or reimbursed for expenses in relation to their services to the Foundation (2024: £nil). Key management compensation for the year totalled £103,143 (2024: £102,868).

No indemnity insurance for Trustee's liability has been purchased by the Foundation (2023: £nil).

**8. TANGIBLE FIXED ASSETS**

	Heritage Assets	Computer Equipment	Office Equipment	Property Renovations	Total
	£	£	£	£	£
<b>Cost or Valuation</b>					
At 1 April 2024	183,100	218,099	16,264	5,320	422,783
Additions	-	37,675	-	-	37,675
Revaluation	20,000	-	-	-	20,000
At 31 March 2025	<u>203,100</u>	<u>255,774</u>	<u>16,264</u>	<u>5,320</u>	<u>480,458</u>
<b>Depreciation</b>					
At 1 April 2024	-	140,455	14,599	4,788	159,842
Charge for the financial year	-	28,891	416	133	29,440
At 31 March 2025	<u>-</u>	<u>169,346</u>	<u>15,015</u>	<u>4,921</u>	<u>189,282</u>
<b>Net book value</b>					
At 31 March 2025	<u>203,100</u>	<u>86,428</u>	<u>1,249</u>	<u>399</u>	<u>291,176</u>
At 31 March 2024	<u>183,100</u>	<u>77,644</u>	<u>1,665</u>	<u>532</u>	<u>262,941</u>

**9. INVESTMENTS**

	Group and participating undertakings £	Total £
<b>Investments</b>		
<b>Fair value</b>		
At 31 March 2025	<u>1</u>	<u>1</u>
<b>Net book value</b>		
At 31 March 2025	<u>1</u>	<u>1</u>
At 31 March 2024	<u>1</u>	<u>1</u>



# **Ulster Historical Foundation** **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

The Foundation's subsidiary undertaking is Ulster Historical Enterprises Limited, incorporated in Northern Ireland. The Foundation owns 100% of the Ordinary Share Capital of this company. The Trustees believe that the carrying value of the investments is supported by their underlying net assets. The subsidiary company is currently dormant. The subsidiary has net assets and reserves at 30 September 2025 of £1 (2024: £1)

<b>10. STOCKS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Work in progress	16,825	16,042
Goods for resale	31,970	32,784
	<u>48,795</u>	<u>48,826</u>
There is no material difference between the replacement cost of stocks and their balance sheet values.		
<b>11. DEBTORS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	30,962	34,025
Taxation and social security costs (Note 13)	-	1,473
Prepayments and accrued income	13,952	16,612
	<u>44,914</u>	<u>52,110</u>
<b>12. CREDITORS</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Bank loan	33,871	39,461
Trade creditors	19,410	25,901
Taxation and social security costs (Note 13)	12,809	10,250
Other creditors	414	414
Accruals and deferred income	44,508	34,950
	<u>111,012</u>	<u>110,976</u>
<b>13. TAXATION AND SOCIAL SECURITY</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Debtors:</b>		
VAT	-	1,473
<b>Creditors:</b>		
VAT	3,110	-
PAYE / NI	9,699	10,250
	<u>12,809</u>	<u>10,250</u>

# **Ulster Historical Foundation** **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

## **14. RESERVES**

	Revaluation reserve	Funds	Designated Funds	Total
	£	£	£	£
At the beginning of the year	181,164	276,676	124	457,964
Surplus/(Deficit) for the financial year	20,000	6,199	-	26,199
Other movements	-	31	(31)	-
At the end of the year	<b>201,164</b>	<b>282,906</b>	<b>93</b>	<b>484,163</b>

Designated funds represent capital grants on fixed assets purchased and released to the general fund.

## **15. FUNDS**

### **15.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	413,236	66,890	480,126
Movement during the financial year	(10,397)	(11,765)	(22,162)
At 31 March 2024	402,839	55,125	457,964
Movement during the financial year	49,629	(23,430)	26,199
At 31 March 2025	<b>452,468</b>	<b>31,695</b>	<b>484,163</b>

### **15.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
<b>Restricted funds</b>					
Holden projects (Ulster Scots Agency)	1,680	-	-	(1,680)	-
Holden projects (Ulster Scots Agency)	1,594	-	-	(1,594)	-
Holden: Sweet Clough (Ulster Scots Agency)	3,500	-	-	(3,500)	-
Holden: Kilwaughter in S (Ulster Scots Agency)	3,500	-	-	(3,500)	-
Holden: Ploughman's Greath (US Agency)	4,000	-	-	(4,000)	-
Ulster-Scots Encyclopedia (Frank Ferguson/UU)	10,000	-	-	(10,000)	-
Ulster-Scots Poetry book (University of Ulster)	2,800	-	-	(2,800)	-
Community based First World War Project (Ireland Funds)	1,467	-	-	-	1,467
Historic Ulster Publication	1,000	-	-	-	1,000
Ulster Patent rolls project	3,525	-	-	(3,525)	-
Various donors (Dr Brian Trainor Memorial Lecture)	336	500	-	-	836
Memorial tree leaf donations	2,320	-	-	-	2,320
Royalty donations	6,905	287	(2,306)	(10)	4,876
Building Fund (various small donors)	2,800	-	-	-	2,800
Esme Mitchell Trust (£20k total) - Researching Ulster Ancestors	562	-	(3,805)	3,243	-

# **Ulster Historical Foundation** **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Esme Mitchell Trust (£20k total) - Ulster Churches of the Plantation Townland Atlas of Ulster (Mary Jane Kuffner Hirt)	856	-	(2,751)	1,895	-
Down and Connor - PJ Corish reprint	4,009	-	(536)	-	3,473
War Memorial Building - Contribution towards Brian Barton book	2,000	-	(1,903)	-	97
Esme Mitchell Fund - Ulster 1912-22	1,364	-	(4,222)	2,858	-
Esme Mitchell Fund - Grant received for 3rd year recovery (Covid)	-	20,000	(5,223)	-	14,777
Rev. Andrew Bryson sponsorship	-	1,000	(951)	-	49
Townland Atlas - Cooper Richardson Fund	-	6,000	(6,000)	-	-
	<u>55,125</u>	<u>27,787</u>	<u>(28,604)</u>	<u>(22,613)</u>	<u>31,695</u>
<b>Unrestricted funds</b>					
Designated Fund	124	-	-	(31)	93
Revaluation Reserve	181,164	20,000	-	-	201,164
Unrestricted General	<u>221,551</u>	<u>437,803</u>	<u>(430,787)</u>	<u>22,644</u>	<u>251,211</u>
	<u>402,839</u>	<u>457,803</u>	<u>(430,787)</u>	<u>22,613</u>	<u>452,468</u>
<b>Total funds</b>	<u><u>457,964</u></u>	<u><u>485,590</u></u>	<u><u>459,391</u></u>	<u><u>-</u></u>	<u><u>484,163</u></u>

## **Restricted Income Funds**

Lawrence Holden Projects (Ulster Scots Agency) – grant towards the production of publications and CD ROMs (forthcoming) compiled and edited by Lawrence Holden.  
(monies received in 2011–12)

Lawrence Holden Projects (Ulster Scots Agency) – grant towards the production of publications Sweet Clough CD ROM (forthcoming) compiled and edited by Lawrence Holden.  
(monies received in 2012–13)

Lawrence Holden Projects (Ulster Scots Agency) – grant towards the production of publications Kilwaughter in Spring CD ROM (forthcoming) compiled and edited by Lawrence Holden.  
(monies received in 2012–13)

Lawrence Holden Projects (Ulster Scots Agency) – grant towards the production of publications The Ploughman's Greath publication (forthcoming) compiled and edited by Lawrence Holden.  
(monies received in 2012–13)

Ulster-Scots Encyclopaedia (Frank Ferguson and University of Ulster) – grant towards the production of an Encyclopaedia of Ulster-Scots writers, and associated conference papers, edited by Frank Ferguson.  
(monies received in 2012–13)

University of Ulster – grant towards the production of an Ulster-Scots Poetry collection edited by Frank Ferguson.  
(monies received in 2011–12)

University of Ulster – grant towards the production of a biography of John Reynolds by Neal Graham.  
(monies received in 2011–12)

Lurgan First World War Project (Centenary Youth) – grant towards the delivery of a shared history project for young people in the Lurgan area.  
(monies received in 2012–13)

Esme Mitchell Trust – grant towards the production of historical Ulster publication  
(monies received in 2016–17)

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for the financial year ended 31 March 2025

The Ireland Funds – grant towards the delivery of a shared history community-based project on the First World War.

(monies received in 2013–14)

Ulster-Scots Agency – grant towards the production of a digitised CD ROM version of the Patent Rolls of James I.

(monies received in 2013–14)

Various private donors – contributions received for various individual donors towards a fund to hold a bi-annual Dr Brian Trainor memorial lecture.

(monies received 2018–19, 2019–20 and 2020–21)

Esme Mitchell Trust (year 1) – contribution towards the production of a number of publishing projects including: 'The Maxwells of Finnebrogue' by Anthony Malcomson (see above); Researching Ulster Ancestors and Ulster Churches of the Plantation.

(monies received 2020–21)

Esme Mitchell Trust (year 2) – contribution towards website redevelopment and the creation of digital assets.

(monies received 2021–22)

Mary Jane Kuffner Hirt – contribution towards the production of a 'Townland Atlas of Ulster' by Andrew Kane.

(monies received 2021–22 and 2022–23)

Diocese of Down and Connor – contribution towards a new edition of *The Irish Catholic Experience: a Historical Survey* by P.J. Corish.

(monies received 2022–23)

War Memorial Building – contribution towards the production of 'The Mass Observation and Northern Ireland during the Second World War' by Brian Barton.

(monies received 2022–23)

Various private donors – contributions towards emigration memorial tree.

(monies received 2019–20, 2020–21 and 2021–22)

Royalties donated by William Roulston and Patricia O'Callaghan to use towards other publication projects.

(donated in 2019–20 to 2022–23 and 2023–24)

Various private donors including Cliff Radcliffe – contribution towards the Foundation's building fund.

(monies received 2018–19, 2020–21 and 2021–22)

Esme Mitchell Trust – contribution towards the publication of 'Ulster 1912–22: Change, controversy and conflict'.

(monies received 2023–24)

Esme Mitchell Trust (Year 3) – contribution towards digital resource and website development

(monies received 2024–25)

Peter Smith – contribution towards the production of 'The Reverend Andrew Bryson: The Life and Times of an Irish-speaking Presbyterian Minister'

(monies received 2024–25)

Cooper Richardson Fund – contribution towards the production of the 'Townland Atlas of Ulster'

(monies received 2024–25)

**Ulster Historical Foundation**  
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for the financial year ended 31 March 2025

**15.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Financial fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	291,176	1	303,998	(111,012)	484,163
	<u>291,176</u>	<u>1</u>	<u>303,998</u>	<u>(111,012)</u>	<u>484,163</u>

**16. OPERATING LEASE COMMITMENTS**

At 31 March the charity had annual commitments under non-cancellable leases expiring as follows:

	2025 £	2024 £
Other - Within one year	-	1,612
Other - Within two to five years	-	403
Buildings - Within one year	17,500	15,000
Buildings - Within two to five years	70,000	15,000
	<u>87,500</u>	<u>65,239</u>

**17. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.