

Charity Number: NIC100280

**Ulster Historical Foundation**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 March 2024**

# **Ulster Historical Foundation** **STATEMENT OF FINANCIAL ACTIVITIES**

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Incoming Resources</b>							
Donations and legacies	3.1	48,565	4,095	52,660	10,689	35,063	45,752
Charitable activities	3.2	325,835	-	325,835	308,999	-	308,999
Investments	3.3	7,262	-	7,262	3,741	-	3,741
<b>Total incoming resources</b>		<b>381,662</b>	<b>4,095</b>	<b>385,757</b>	<b>323,429</b>	<b>35,063</b>	<b>358,492</b>
<b>Resources Expended</b>							
Charitable activities	4.1	400,452	7,467	407,919	356,178	76,366	432,544
Net gains/(losses) on investments		-	-	-	15,600	-	15,600
<b>Net income/(expenditure)</b>		<b>(18,790)</b>	<b>(3,372)</b>	<b>(22,162)</b>	<b>(17,149)</b>	<b>(41,303)</b>	<b>(58,452)</b>
Transfers between funds		8,389	(8,389)	-	12,399	(12,399)	-
<b>Net movement in funds for the financial year</b>		<b>(10,401)</b>	<b>(11,761)</b>	<b>(22,162)</b>	<b>(4,750)</b>	<b>(53,702)</b>	<b>(58,452)</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	16	413,240	66,886	480,126	417,992	120,586	538,578
<b>Total funds at the end of the year</b>		<b>402,839</b>	<b>55,125</b>	<b>457,964</b>	<b>413,242</b>	<b>66,884</b>	<b>480,126</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

**Ulster Historical Foundation**  
**BALANCE SHEET**  
as at 31 March 2024

		2024	2023
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	9	262,941	242,920
Investments	10	1	1
		<u>262,942</u>	<u>242,921</u>
<b>Current Assets</b>			
Stocks	11	48,826	68,381
Debtors	12	52,110	54,808
Cash at bank and in hand		205,062	246,061
		<u>305,998</u>	<u>369,250</u>
<b>Creditors: Amounts falling due within one year</b>	13	<u>(110,976)</u>	<u>(132,045)</u>
<b>Net Current Assets</b>		<u>195,022</u>	<u>237,205</u>
<b>Total Assets less Current Liabilities</b>		<u>457,964</u>	<u>480,126</u>
<b>Funds</b>			
Restricted funds		55,125	66,886
Designated funds (Unrestricted)		181,288	181,330
General fund (unrestricted)		221,551	231,910
<b>Total funds</b>	16	<u>457,964</u>	<u>480,126</u>

The total unrestricted funds includes a revaluation reserve of £181,164 (2023 - £181,164).

Approved by the Board of Trustees and authorised for issue on 16 Jan. 2025 and signed on its behalf by

  
Sir Denis Desmond CBE  
Chairperson

**Ulster Historical Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

**1. GENERAL INFORMATION**

The principal activities of Ulster Historical Foundation (the "Charity" or the "Foundation") include publications, lecture tours, family history conferences, events and courses (heritage activities), a genealogical research and consultancy service, maintenance of a subscription association known as the Ulster Genealogical and Historical Guild, and pay-to-view and subscribers-only online databases. The Foundation also delivers regular educational programmes in the local community and speaking engagements to the heritage sector in UK and Ireland.

Ulster Historical Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are prepared on a going concern basis. Taking account of the risk review undertaken by the directors they do not consider there to be a risk of going concern to the charity. The address of its principal office is Kiltonga Industrial Estate, Bradley Thallon House, Unit 44D, Belfast Road, Newtownards, BT23 4DD.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

**Statement of compliance**

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

**Fund accounting**

The following are the categories of funds maintained:

**Restricted funds**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of over heads and support costs.

**Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- Unrestricted Funds are funds which are expendable at the discretion of the Foundation in furtherance of the purpose of the Foundation. In addition to expenditure on activities, such funds may be held in order to finance capital investment and working capital.

- Designated funds are capital grants that have been expended for their restricted purpose and have been transferred to unrestricted funds. Such designated funds are then released to general funds over the related asset's useful life.

**Ulster Historical Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 31 March 2024

**Incoming Resources**

All incoming resources are included in the statement of Financial Activities when the Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Voluntary Income**

Donations are included in full when received.

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and transferred to designated funds on purchase of asset and then released to general funds over the related assets' useful life.

Amounts received in respect of specific publications are credited to restricted incoming resources in the year in which the publication is produced.

**Investment Income**

Investment income relates to bank interest received.

**Other incoming resources**

Other income is included in full in the Statement of Financial Activities when received.

**Subscriptions**

Annual subscriptions are accounted for on a receipts basis.

**Publications**

Publication sales are stated net of value added tax.

**Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to supply them.

**Governance costs**

Governance costs include those incurred in the governance of its assets and are associated with constitutional, statutory and strategic requirements.

**Pensions**

The Foundation operates a defined contribution scheme for employees. The cost of funding the defined contribution scheme is charged to the Statement of Financial Activities as incurred.

**Consolidation**

The financial statements contain information about the Foundation as an individual entity and do not contain consolidated financial information as the parent of a group. The dormant subsidiary has not been consolidated as there were no transactions during the year or in the preceding year.

## Ulster Historical Foundation NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

### Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation. Tangible assets costing more than £999 are capitalised and included at their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a reducing balance basis over the expected useful economic lives of the assets concerned. The principal rates used are as follows:

Heritage Assets	- not depreciated
Computer Equipment	- 25%
Office Equipment	- 25%
Property Renovations	- 25%

The Foundation will conduct an impairment review when events or circumstances indicate that the carrying amount of the fixed assets may not be recoverable.

### Leasing

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the financial year in which it is receivable.

### Stock

The non-Foundation publications stock is stated at the lower of cost and net realisable value. Cost is determined using the first in, first out method. Cost comprises of the purchase cost of the books.

The Foundation publication stock is valued as follows:

- In the year of publication the stock is valued at 40% of the retail value, reducing each year thereafter, from year 2 until year 5 by 25% per annum.
- At year 6, the stock is valued at a nominal value of 10p per unit.
- Publications in progress are valued at direct costs relevant to the stage of completion of books undergoing publication

### Taxation

The Foundation is a registered charity and, as such, is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the Foundation's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

### Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction. All monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange at the Balance Sheet date or the exchange rate of the related foreign exchange contract where appropriate. The resulting gain or loss is dealt with in the Statement of Financial Activities.

### Financial Instruments

#### Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or, (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

**Ulster Historical Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

**Financial liabilities**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognized initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3.	INCOME					
3.1	DONATIONS AND LEGACIES		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Donations		48,565	-	48,565	10,689
	Grants & sponsorship		-	4,095	4,095	35,063
			48,565	4,095	52,660	45,752
3.2	CHARITABLE ACTIVITIES		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Grants from governments and other co-funders:					
	Sale of books - Publications		75,912	-	75,912	71,485
	Sales of research/genealogical services		249,923	-	249,923	237,514
			325,835	-	325,835	308,999
3.3	INVESTMENTS		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Investments		7,262	-	7,262	3,741
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Conference costs	20,630	-	-	20,639	-
	Cost of publications	53,607	-	-	53,598	113,838
	Genealogical services	54,030	-	-	54,030	50,327
	Guild costs	22,578	-	-	22,578	16,667
	Heritage activities costs	-	-	-	-	14,241
	Fund raising expenses	-	50	-	50	50
	Support Costs	-	-	251,824	251,824	231,880
	Governance Costs (Note 4.2)	-	-	5,200	5,200	5,541
		150,845	50	257,024	407,919	432,544
4.2	GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Charitable activities - governance costs	-	-	5,200	5,200	5,541

**Ulster Historical Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

4.3 SUPPORT COSTS	Charitable Activities £	Governance Costs £	2024 £	2023 £
Surpluses/deficits on disposal of tangibles	-	-	-	290
Depreciation on property renovations	178	-	178	237
Maintenance of premises	1,322	-	1,322	1,321
Insurance	5,026	-	5,026	4,759
Bad debts written off	887	-	887	434
Subscriptions	632	-	632	685
Rent, rates & electricity	25,303	-	25,303	23,793
Loss on foreign exchange	-	-	-	39
Stationery & office consumables	5,670	-	5,670	7,095
Computerisation Costs	5,058	-	5,058	5,068
Postage	222	-	222	191
Staff costs	171,650	-	171,650	182,397
Travel & subsistence	2,812	-	2,812	3,460
Depreciation of computer equipment	25,962	-	25,962	19,045
Legal, professional fees & training	460	5,200	5,660	5,541
Depreciation of office equipment	555	-	555	740
Bank & credit card charges	2,886	-	2,886	2,443
Telephone & fax	3,201	-	3,201	2,368
	<u>251,824</u>	<u>5,200</u>	<u>257,024</u>	<u>259,905</u>
<b>5. NET INCOMING RESOURCES</b>			<b>2024</b>	<b>2023</b>
			£	£
<b>Net Incoming Resources are stated after charging/(crediting):</b>				
Depreciation of tangible assets			26,695	20,022
(Surplus)/deficit on disposal of tangible fixed assets			-	290
(Surplus)/deficit on foreign currencies			-	39
Operating lease rentals				
- Land and buildings			15,000	15,500
Auditor's remuneration:				
- audit services			5,200	5,541
			<u>5,200</u>	<u>5,541</u>
<b>6. REVALUATION OF HERITAGE ASSETS</b>			<b>2024</b>	<b>2023</b>
			£	£
Amounts written off fixed assets investments:				
-revaluation of heritage assets			-	15,600



**Ulster Historical Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

**7. EMPLOYEES AND REMUNERATION**

The staff costs comprise:	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>221,738</b>	223,624
Social security costs	<b>21,075</b>	21,819
Pension costs	<b>4,667</b>	3,971
	<b>247,480</b>	249,414

During the year the total staff costs capitalised in respect of capital projects in 2023-24 amounted to £36,766 (2023: 31,400).

No employee received remuneration of more than £60,000 (2023: £60,000). Trustees are not remunerated or reimbursed for expenses in relation to their services to the Foundation (2023: £nil). Key management compensation for the year totalled £102,868 (2023: £101,060).

No indemnity insurance for Trustee's liability has been purchased by the Foundation (2023: £nil).

**8. TANGIBLE FIXED ASSETS**

	<b>Heritage Assets</b>	<b>Computer Equipment</b>	<b>Office Equipment</b>	<b>Property Renovations</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>					
At 1 April 2023	183,100	171,383	16,264	5,320	376,067
Additions	-	46,716	-	-	46,716
At 31 March 2024	183,100	218,099	16,264	5,320	422,783
<b>Depreciation</b>					
At 1 April 2023	-	114,493	14,044	4,610	133,147
Charge for the financial year	-	25,962	555	178	26,695
At 31 March 2024	-	140,455	14,599	4,788	159,842
<b>Net book value</b>					
At 31 March 2024	<b>183,100</b>	<b>77,644</b>	<b>1,665</b>	<b>532</b>	<b>262,941</b>
At 31 March 2023	183,100	56,890	2,220	710	242,920

**9. INVESTMENTS**

	<b>Group and participating undertakings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Investments</b>		
<b>Fair value</b>		
At 31 March 2024	1	1
<b>Net book value</b>		
At 31 March 2024	1	1
At 31 March 2023	1	1

**Ulster Historical Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

The Foundation's subsidiary undertaking is Ulster Historical Enterprises Limited, incorporated in Northern Ireland. The Foundation owns 100% of the Ordinary Share Capital of this company.  
The Trustees believe that the carrying value of the investments is supported by their underlying net assets. The subsidiary company is currently dormant. The subsidiary has net assets and reserves at 30 September 2024 of £1 (2023: £1)

<b>10. STOCKS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Work in progress	16,042	9,489
Goods for resale	32,784	58,892
	<u>48,826</u>	<u>68,381</u>
There is no material difference between the replacement cost of stocks and their balance sheet values.		
<b>11. DEBTORS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	34,025	31,917
Taxation and social security costs (Note 13)	1,473	-
Prepayments and accrued income	16,612	22,891
	<u>52,110</u>	<u>54,808</u>
<b>12. CREDITORS</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Bank loan	39,461	44,909
Trade creditors	25,901	17,030
Taxation and social security costs (Note 13)	10,250	9,760
Other creditors	414	296
Accruals and deferred income	34,950	60,050
	<u>110,976</u>	<u>132,045</u>
<b>13. TAXATION AND SOCIAL SECURITY</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Debtors:</b>		
VAT	1,473	-
<b>Creditors:</b>		
VAT	-	4,631
PAYE / NI	10,250	5,129
	<u>10,250</u>	<u>9,760</u>

**Ulster Historical Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2024

**14. RESERVES**

	Revaluation reserve	Funds	Designated Funds	Total
	£	£	£	£
At the beginning of the year	181,164	298,796	166	480,126
Deficit for the financial year	-	(22,162)	-	(22,162)
Other movements	-	42	(42)	-
At the end of the year	<u>181,164</u>	<u>276,676</u>	<u>124</u>	<u>457,964</u>

Designated funds represent capital grants on fixed assets purchased and released to the general fund.

**15. FUNDS**

**15.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2022	417,992	120,585	538,577
Movement during the financial year	(4,750)	(53,701)	(58,451)
At 31 March 2023	413,236	66,890	480,126
Movement during the financial year	(10,397)	(11,765)	(22,162)
At 31 March 2024	<u>402,839</u>	<u>55,125</u>	<u>457,964</u>

**15.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
<b>Restricted funds</b>					
Holden projects (Ulster Scots Agency)	1,680	-	-	-	1,680
Holden projects (Ulster Scots Agency)	1,594	-	-	-	1,594
Holden: Sweet Clough (Ulster Scots Agency)	3,500	-	-	-	3,500
Holden: Kilwaughter in S (UlsterScots Agency)	3,500	-	-	-	3,500
Holden: Ploughman's Greath (US Agency)	4,000	-	-	-	4,000
Ulster-Scots Encyclopedia (Frank Ferguson/UU)	10,000	-	-	-	10,000
Ulster-Scots Poetry book (University of Ulster)	2,800	-	-	-	2,800
John Reynold's biog. (University of Ulster)	1,200	-	-	(1,200)	-
Lurgan WWI Project (Centenary Youth)	1,392	-	-	(1,392)	-
Community based First World War Project (Ireland Funds)	1,467	-	-	-	1,467
Historic Ulster Publication	1,000	-	-	-	1,000
Ulster Patent rolls project	3,525	-	-	-	3,525
Adopt a Book	181	-	-	(181)	-
Various donors (Dr Brian Trainor Memorial Lecture)	336	-	-	-	336
Memorial tree leaf donations	2,320	-	-	-	2,320
Royalty donations	6,810	95	-	-	6,905
Building Fund(various small	2,800	-	-	-	2,800

# **Ulster Historical Foundation** **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2024

donors)					
Esme Mitchell Trust (£20k total) - Researching Ulster Ancestors	2,035	-	1,473	-	562
Esme Mitchell Trust (£20k total) - Ulster Churches of the Plantation	856	-	-	-	856
Esme Mitchell Trust (Yr 2)	7,200	-	782	(6,418)	-
Townland Atlas of Ulster (Mary Jane Kuffner Hirt)	1,307	-	400	-	907
Website development (various small donors)	461	-	-	(461)	-
Down and Connor - PJ Corish reprint	4,544	-	535	-	4,009
War Memorial Building - Contribution towards Brian Barton book	2,000	-	-	-	2,000
Researching Ulster Ancestors 1800-1921 (Mary Schranz)	378	-	378	-	-
Esme Mitchell Fund - Ulster 1912-22		3,000	1,636	-	1,364
Finnebrogue launch - Bruce Campbell		1,000	2,263	1,263	-
	<u>66,886</u>	<u>4,095</u>	<u>7,467</u>	<u>(8,389)</u>	<u>55,125</u>

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance 31 March 2024 £
<b>Unrestricted funds</b>					
Designated Fund	166	-	42	-	124
Revaluation Reserve	181,164	-	-	-	181,164
Unrestricted General	231,910	381,662	400,410	8,389	221,551
	<u>413,240</u>	<u>381,662</u>	<u>(400,452)</u>	<u>8,389</u>	<u>402,839</u>
<b>Total funds</b>	<u><b>480,126</b></u>	<u><b>385,757</b></u>	<u><b>407,919</b></u>	<u><b>-</b></u>	<u><b>457,964</b></u>

## **Restricted Income Funds**

Lawrence Holden Projects (Ulster Scots Agency) – grant towards the production of publications and CD ROMs (forthcoming) compiled and edited by Lawrence Holden.  
(monies received in 2011–12)

Lawrence Holden Projects (Ulster Scots Agency) – grant towards the production of publications Sweet Clough CD ROM (forthcoming) compiled and edited by Lawrence Holden.  
(monies received in 2012–13)

Lawrence Holden Projects (Ulster Scots Agency) – grant towards the production of publications Kilwaughter in Spring CD ROM (forthcoming) compiled and edited by Lawrence Holden.  
(monies received in 2012–13)

Lawrence Holden Projects (Ulster Scots Agency) – grant towards the production of publications The Ploughman's Greath publication (forthcoming) compiled and edited by Lawrence Holden.  
(monies received in 2012–13)

Ulster-Scots Encyclopaedia (Frank Ferguson and University of Ulster) – grant towards the production of an Encyclopaedia of Ulster-Scots writers, and associated conference papers, edited by Frank Ferguson.  
(monies received in 2012–13)

**Ulster Historical Foundation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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University of Ulster – grant towards the production of an Ulster-Scots Poetry collection edited by Frank Ferguson.  
 (monies received in 2011–12)

University of Ulster – grant towards the production of a biography of John Reynolds by Neal Graham.  
 (monies received in 2011–12)

Lurgan First World War Project (Centenary Youth) – grant towards the delivery of a shared history project for young people in the Lurgan area.  
 (monies received in 2012–13)

Esme Mitchell Trust – grant towards the production of historical Ulster publication  
 (monies received in 2016–17)

Other sponsorship – monies received from individual donors towards the Foundation's 'Adopt a Book' campaign, to purchase additional resources for the member's library.  
 (monies received across various years)

The Ireland Funds – grant towards the delivery of a shared history community-based project on the First World War.  
 (monies received in 2013–14)

Ulster-Scots Agency – grant towards the production of a digitised CD ROM version of the Patent Rolls of James I.  
 (monies received in 2013–14)

Various private donors – contributions received for various individual donors towards a fund to hold a bi-annual Dr Brian Trainor memorial lecture.  
 (monies received 2018–19, 2019–20 and 2020–21)

Esme Mitchell Trust (year 1) – contribution towards the production of a number of publishing projects including: Researching Ulster Ancestors and Ulster Churches of the Plantation.  
 (monies received 2020–21)

Esme Mitchell Trust (year 2) – contribution towards website redevelopment and the creation of digital assets.  
 (monies received 2021–22)

Various private donors – contributions received towards the Foundation's website redevelopment.  
 (monies received 2020–21 and 2021–22)

Mary Jane Kuffner Hirt – contribution towards the production of a 'Townland Atlas of Ulster' by Andrew Kane.  
 (monies received 2021–22 and 2022–23)

Diocese of Down and Connor – contribution towards a new edition of The Irish Catholic Experience: a Historical Survey by P.J. Corish.  
 (monies received 2022–23)

War Memorial Building – contribution towards the production of 'The Mass Observation and Northern Ireland during the Second World War' by Brian Barton.  
 (monies received 2022–23)

Mary Schranz – contribution towards the production of 'Researching Ulster Ancestors, 1800–1914' by William Roulston.  
 (monies received 2022–23)

Various private donors – contributions towards emigration memorial tree.  
 (monies received 2019–20, 2020–21 and 2021–22)

Royalties donated by William Roulston and Patricia O'Callaghan to use towards other publication projects.  
 (donated in 2019–20 to 2022–23 and 2023–24)

Various private donors including Cliff Radcliffe – contribution towards the Foundation's building fund.  
 (monies received 2018–19, 2020–21 and 2021–22)

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Bruce Campbell – donation towards the launch party for The Maxwells of Finnebrogue.  
(monies received 2023–24)

Esme Mitchell Trust – contribution towards the publication of 'Ulster 1912–22: Change, controversy and conflict'.  
(monies received 2023–24)

**15.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Financial fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	262,941	1	305,998	(110,976)	457,964
	<u>262,941</u>	<u>1</u>	<u>305,998</u>	<u>(110,976)</u>	<u>457,964</u>

**16. OPERATING LEASE COMMITMENTS**

At 31 March the charity had annual commitments under non-cancellable leases expiring as follows:

	2024 £	2023 £
Other - Within one year	1,612	1,612
Other - Within two to five years	403	2,015
Buildings - Within one year	15,000	15,000
Buildings - Within two to five years	15,000	30,000
	<u>32,015</u>	<u>65,239</u>

**17. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.