

Ulster Historical Foundation **STATEMENT OF FINANCIAL ACTIVITIES**

for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Incoming Resources							
Donations and legacies	3.1	10,689	35,063	45,752	62,075	80,405	142,480
Charitable activities	3.2	308,999	-	308,999	285,413	-	285,413
Investments	3.3	3,741	-	3,741	157	-	157
Total incoming resources		323,429	35,063	358,492	347,645	80,405	428,050
Resources Expended							
Charitable activities	4.1	356,178	76,366	432,544	336,582	55,556	392,138
Net gains/(losses) on investments		15,600	-	15,600	-	-	-
Net income/(expenditure)		(17,149)	(41,303)	(58,452)	11,063	24,849	35,912
Transfers between funds		12,399	(12,399)	-	(4,003)	4,003	-
Net movement in funds for the financial year		(4,750)	(53,702)	(58,452)	7,060	28,852	35,912
Reconciliation of funds:							
Total funds beginning of the year	17	417,986	120,587	538,573	410,926	91,735	502,661
Total funds at the end of the year		413,236	66,886	480,122	417,986	120,587	538,573


The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Ulster Historical Foundation
BALANCE SHEET
as at 31 March 2023

		2023	2022
	Notes	£	£
Fixed Assets			
Tangible assets	10	242,920	202,855
Investments	11	1	1
		<u>242,921</u>	<u>202,856</u>
Current Assets			
Stocks	12	68,381	79,498
Debtors	13	54,808	52,833
Cash at bank and in hand		246,061	314,434
		<u>369,250</u>	<u>446,765</u>
Creditors: Amounts falling due within one year	14	<u>(132,049)</u>	<u>(111,048)</u>
Net Current Assets		<u>237,205</u>	<u>335,717</u>
Total Assets less Current Liabilities		<u>480,122</u>	<u>538,573</u>
Funds			
Restricted funds		66,886	120,586
Designated funds (Unrestricted)		181,330	165,787
General fund (unrestricted)		231,906	252,200
Total funds	17	<u>480,122</u>	<u>538,577</u>

The total unrestricted funds includes a revaluation reserve of £ (181,330) (2022 - £(165,564))

Approved by the Board of Trustees and authorised for issue on 25th July 2023 and signed on its behalf by


Sir Denis Desmond CBE
Chairperson

Ulster Historical Foundation

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 March 2023

1. GENERAL INFORMATION

The principal activities of Ulster Historical Foundation (the "Charity" or the "Foundation") include publications, lecture tours, family history conferences, events and courses (heritage activities), a genealogical research and consultancy service, maintenance of a subscription association known as the Ulster Genealogical and Historical Guild and pay-to-view and subscribers-only online databases. The Foundation also delivers regular educational programmes in the local community and speaking engagements to the heritage sector in UK and Ireland.

Ulster Historical Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are prepared on a going concern basis. Taking account of the risk review undertaken by the directors they do not consider there to be a risk of going concern to the charity. The address of its principal office is Kiltonga Industrial Estate, Bradley Thallon House, Unit 44D, Belfast Road, Newtownards, BT23 4DD.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of over heads and support costs.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- Unrestricted Funds are funds which are expendable at the discretion of the Foundation in furtherance of the purpose of the Foundation. In addition to expenditure on activities, such funds may be held in order to finance capital investment and working capital.

- Designated funds are capital grants that have been expended for their restricted purpose and have been transferred to unrestricted funds. Such designated funds are then released to general funds over the related asset's useful life.

Ulster Historical Foundation

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 March 2023

Incoming Resources

All incoming resources are included in the statement of Financial Activities when the Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Income

Donations are included in full when received.

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and transferred to designated funds on purchase of asset and then released to general funds over the related assets' useful life.

Amounts received in respect of specific publications are credited to restricted incoming resources in the year in which the publication is produced.

Investment Income

Investment income relates to bank interest received.

Consolidation

The financial statements contain information about the Foundation as an individual entity and do not contain consolidated financial information as the parent of a group. The dormant subsidiary has not been consolidated as there were no transactions during the year or in the preceding year.

Other incoming resources

Other income is included in full in the Statement of Financial Activities when received.

Subscriptions

Annual subscriptions are accounted for on a receipts basis.

Publications

Publication sales are stated net of value added tax.

Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation. Tangible assets costing more than £999 are capitalised and included at their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a reducing balance basis over the expected useful economic lives of the assets concerned. The principal rates used are as follows:

Heritage Assets	-	not depreciated
Computer Equipment	-	25%
Office Equipment	-	25%
Property Renovations	-	25%

The Foundation will conduct an impairment review when events or circumstances indicate that the carrying amount of the fixed assets may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

Ulster Historical Foundation

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 March 2023

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the profit and loss account in the financial year in which it is receivable.

Stock

The non-Foundation publications stock is stated at the lower of cost and net realisable value. Cost is determined using the first in, first out method. Cost comprises of the purchase cost of the books.

The Foundation publication stock is valued as follows:

- In the year of publication, the stock is valued at 40% of the retail value, reducing each year thereafter, from year 2 until year 5 by 25% per annum.
- At year 6, the stock is valued at a nominal value of 10p per unit.
- Publications in progress are valued at direct costs relevant to the stage of completion of books undergoing publication.

Taxation

The Foundation is a registered charity and, as such, is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the Foundation's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction. All monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange at the Balance Sheet date or the exchange rate of the related foreign exchange contract where appropriate. The resulting gain or loss is dealt with in the Statement of Financial Activities.

Financial Instruments

Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or, (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognized initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Donations	10,689	-	10,689	62,075
Grants & sponsorship	-	35,063	35,063	80,405
	<u>10,689</u>	<u>35,063</u>	<u>45,752</u>	<u>142,480</u>

Ulster Historical Foundation **NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2023

3.2	CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022
			£	£	£	£
	Grants from governments and other co-funders:					
	Sale of books - Publications		71,485	-	71,485	98,706
	Sales of research/genealogical services		237,514	-	237,514	186,707
			<u>308,999</u>	<u>-</u>	<u>308,999</u>	<u>285,413</u>
3.3	INVESTMENTS		Unrestricted Funds	Restricted Funds	2023	2022
			£	£	£	£
	Investments		<u>3,741</u>	<u>-</u>	<u>3,741</u>	<u>157</u>
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	Genealogical services	50,327	-	-	50,327	34,599
	Cost of publications	91,354	-	22,484	113,838	78,607
	Guild costs	16,667	-	-	16,667	18,405
	Support Costs	-	-	231,880	231,880	255,879
	Heritage activities costs	14,241	-	-	14,241	-
	Fund raising expenses	-	50	-	50	50
	Governance Costs (Note 4.2)	-	-	5,541	5,541	4,598
		<u>172,589</u>	<u>50</u>	<u>259,905</u>	<u>432,544</u>	<u>392,138</u>
4.2	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2023	2022
		£	£	£	£	£
	Charitable activities - governance costs	-	-	5,541	5,541	4,598
4.3	SUPPORT COSTS		Charitable Activities	Governance Costs	2023	2022
			£	£	£	£
	Surpluses/deficits on disposal of tangibles		290	-	290	-
	Depreciation on property renovations		237	-	237	316
	Maintenance of premises		1,321	-	1,321	4,052
	Insurance		4,759	-	4,759	4,506
	Bad debts written off		434	-	434	1,147
	Subscriptions		685	-	685	439
	Rent, rates & electricity		23,793	-	23,793	18,174
	Loss on foreign exchange		39	-	39	9
	Stationery & office consumables		7,095	-	7,095	7,631
	Computer Costs		5,068	-	5,068	7,055
	Postage		191	-	191	297
	Staff costs		182,397	-	182,397	194,824
	Travel & subsistence		3,460	-	3,460	2,709
	Depreciation of computer equipment		19,045	-	19,045	10,730

Ulster Historical Foundation **NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2023

Legal, professional fees & training	-	5,541	5,541	4,598
Depreciation of office equipment	740	-	740	820
Bank & credit card charges	2,443	-	2,443	1,555
Telephone & fax	2,368	-	2,368	1,615
	<u>254,364</u>	<u>5,541</u>	<u>259,905</u>	<u>260,477</u>

5. ANALYSIS OF SUPPORT COSTS

	2023 £	2022 £
Surpluses/deficits on disposal of tangibles	290	-
Depreciation on property renovations	237	316
Maintenance of premises	1,321	4,052
Insurance	4,759	4,506
Bad debts written off	434	1,147
Subscriptions	685	439
Rent, rates & electricity	23,793	18,174
Loss on foreign exchange	39	9
Stationery & office consumables	7,095	7,631
Computer Costs	5,068	7,055
Postage	191	297
Staff costs	182,397	194,824
Travel & subsistence	3,460	2,709
Depreciation of computer equipment	19,045	10,730
Legal, professional fees & training	5,541	4,598
Depreciation of office equipment	740	820
Bank & credit card charges	2,443	1,555
Telephone & fax	2,368	1,615
	<u>259,905</u>	<u>260,477</u>

6. NET INCOMING RESOURCES

	2023 £	2022 £
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	20,022	11,866
Deficit/(surplus) on disposal of tangible fixed assets	290	-
Deficit on foreign currencies	39	9
Operating lease rentals		
- Land and buildings	15,500	13,750
Auditor's remuneration:		
- audit services	4,500	4,598
Government grants received	-	(54,989)
	<u>-</u>	<u>(54,989)</u>

7. INVESTMENT AND OTHER INCOME

	2023 £	2022 £
Revenue grants received	-	54,989
	<u>-</u>	<u>54,989</u>

8. Revaluation of Heritage Assets

	2023 £	2022 £
Amounts written back on fixed assets		
- Revaluation of Heritage assets	15,600	-
	<u>15,600</u>	<u>-</u>

Ulster Historical Foundation
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

9. EMPLOYEES AND REMUNERATION

The staff costs comprise:	2023	2022
	£	£
Wages and salaries	223,624	219,991
Social security costs	21,819	19,745
Pension costs	3,971	4,294
	249,414	244,030

No staff costs were capitalised in respect of capital projects in 2023-22 (2022: £nil).

No employee received remuneration of more than £60,000 (2022: £60,000). Trustees are not remunerated or reimbursed for expenses in relation to their services to the Foundation (2022: £nil). Key management compensation for the year totalled £101,480 (2022: £101,480).

No indemnity insurance for Trustee's liability has been purchased by the Foundation (2022: £nil).

10. TANGIBLE FIXED ASSETS

	Heritage Assets	Computer Equipment	Office Equipment	Property Renovations	Total
	£	£	£	£	£
Cost or Valuation					
At 1 April 2022	167,500	129,277	15,765	5,320	317,862
Additions	-	44,278	499	-	44,777
Disposals	-	(2,172)	-	-	(2,172)
Revaluation	15,600	-	-	-	15,600
At 31 March 2023	183,100	171,383	16,264	5,320	376,067
Depreciation					
At 1 April 2022	-	97,330	13,304	4,373	115,007
Charge for the financial year	-	19,045	740	237	20,022
On disposals	-	(1,882)	-	-	(1,882)
At 31 March 2023	-	114,493	14,044	4,610	133,147
Net book value					
At 31 March 2023	183,100	56,890	2,220	710	242,920
At 31 March 2022	167,500	31,947	2,461	947	202,855

11. INVESTMENTS

	Group and participating undertakings	Total
	£	£
Investments		
Fair value		
At 31 March 2023	1	1
Net book value		
At 31 March 2023	1	1
At 31 March 2022	1	1

Ulster Historical Foundation **NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2023

The Foundation's subsidiary undertaking is Ulster Historical Enterprises Limited, incorporated in Northern Ireland. The Foundation owns 100% of the Ordinary Share Capital of this company.

The Trustees believe that the carrying value of the investments is supported by their underlying net assets. The subsidiary company is currently dormant. The subsidiary has net assets and reserves at 30 September 2023 of £1 (2022: £1)

12. STOCKS	2023	2022
	£	£
Work in progress	9,489	16,888
Goods for resale	58,892	62,610
	<u>68,381</u>	<u>79,498</u>
There is no material difference between the replacement cost of stocks and their balance sheet values.		
13. DEBTORS	2023	2022
	£	£
Trade debtors	31,917	29,224
Other debtors	-	412
Taxation and social security costs (Note 15)	-	465
Prepayments and accrued income	22,891	22,732
	<u>54,808</u>	<u>52,833</u>
14. CREDITORS	2023	2022
Amounts falling due within one year	£	£
Bank loan	44,909	49,684
Trade creditors	17,030	4,273
Taxation and social security costs (Note 15)	9,760	5,141
Other creditors	296	-
Accruals and deferred income	60,054	51,951
	<u>132,049</u>	<u>111,048</u>
15. TAXATION AND SOCIAL SECURITY	2023	2022
	£	£
Debtors:		
VAT	-	465
Creditors:		
VAT	4,631	-
PAYE / NI	5,129	5,141
	<u>9,760</u>	<u>5,141</u>

Ulster Historical Foundation **NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2023

16. RESERVES

	Revaluation reserve	Funds	Designated Funds	Total
	£	£	£	£
At the beginning of the year	165,564	372,787	222	538,573
(Deficit)/Surplus for the financial year	15,600	(74,051)	-	(58,451)
Other movements	-	56	(56)	-
At the end of the year	181,164	298,792	166	480,122

Designated funds represent capital grants on fixed assets purchased and released to the general fund.

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	410,926	91,735	502,661
Movement during the financial year	7,060	28,852	35,912
At 31 March 2022	417,986	120,587	538,573
Movement during the financial year	(4,750)	(53,701)	(58,451)
At 31 March 2023	413,236	66,886	480,122

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
Restricted funds					
Holden projects (Ulster Scots Agency)	1,680	-	-	-	1,680
Holden projects (Ulster Scots Agency)	1,594	-	-	-	1,594
Holden: Sweet Clough (Ulster Scots Agency)	3,500	-	-	-	3,500
Holden: Kilwaughter in S (UlsterScots Agency)	3,500	-	-	-	3,500
Holden: Ploughman's Greath (US Agency)	4,000	-	-	-	4,000
Ulster-Scots Encyclopedia (Frank Ferguson/UU)	10,000	-	-	-	10,000
Ulster-Scots Poetry book (University of Ulster)	2,800	-	-	-	2,800
John Reynold's biog. (University of Ulster)	1,200	-	-	-	1,200
Lurgan WWI Project (Centenary Youth)	1,392	-	-	-	1,392
Community based First World War Project (Ireland Funds)	1,468	-	-	-	1,468
Historic Ulster Publication	1,000	-	-	-	1,000
Ulster Patent rolls project	3,526	-	-	-	3,526
Adopt a Book	181	-	-	-	181
Various donors (Dr Brian Trainor Memorial Lecture)	336	-	-	-	336
Lottery Fund (Awards for All)	-	9,960	(29)	(9,931)	-
Memorial tree leaf donations	2,320	-	-	-	2,320
Royalty donations	6,645	166	-	-	6,811
Building Fund (various small donors)	2,800	-	-	-	2,800
Maxwells of Finnebrogue (Lady Davis Goff)	5,000	4,000	(9,000)	-	-

Ulster Historical Foundation **NOTES TO THE FINANCIAL STATEMENTS**

For the financial year ended 31 March 2023

Maxwells of Finnebrogue (J Perceval Maxwell)	800	-	(800)	-	-
Esme Mitchell Trust (£20k total) - Maxwells of Finnebrogue	1,386	-	(1,386)	-	-
Esme Mitchell Trust (£20k total) - Researching Ulster Ancestors	4,350	-	(2,314)	-	2,036
Esme Mitchell Trust (£20k total) - Ulster Churches of the Plantation	1,550	-	(694)	-	856
Esme Mitchell Trust (Yr 2)	20,000	-	(1,729)	(11,070)	7,200
The Maxwells of Finnebrogue (Patrick Clyne)	1,000	-	(1,000)	-	-
The Maxwells of Finnebrogue (A E Harvey Trust)	2,500	-	(2,500)	-	-
The Maxwells of Finnebrogue (Lady Rose Lauritzen)	1,500	1,000	(2,500)	-	-
The Maxwells of Finnebrogue (Matthew Slater)	-	750	(750)	-	-
The Maxwells of Finnebrogue (various smaller donations)	2,556	2,240	(6,479)	1,683	-
Alexander Robb and the Making of British Columbia (B White)	2,000	1,000	(3,000)	-	-
Alexander Robb and the Making of BC (various smaller donations)	-	599	(3,347)	2,748	-
Lough Neagh Atlas (LNP)	14,406	-	(16,359)	1,952	-
Through the Sale Rooms (Esme Mitchell)	2,000	-	(2,000)	-	-
Through the Sale Rooms (Eileen Black)	-	4,856	(5,653)	797	-
Through the Sale Rooms (Esme Mitchell)	-	1,000	(1,000)	-	-
Desmonds publication	12,056	-	(13,634)	1,578	-
Townland Atlas of Ulster (Mary Jane Kuffner Hirt)	718	591	-	-	1,308
Website development (various small donors)	821	-	-	(360)	461
Down and Connor - PJ Corish reprint	-	5,000	(456)	-	4,544
Volunteer and training suite donations (various small donations)	-	1,231	-	(1,231)	-
War Memorial Building - Contribution towards Brian Barton book	-	2,000	-	-	2,000
Mellon Centre for Migration Studies - ebook of Calming Conflict	-	300	(1,736)	1,436	-
Researching Ulster Ancestors 1800-1921 (Mary Schranz)	-	378	-	-	378
	<u>120,587</u>	<u>35,063</u>	<u>(76,366)</u>	<u>(12,399)</u>	<u>66,886</u>

Unrestricted funds

Designated Fund	222	-	-	-	166
Revaluation Reserve	165,564	-	(15,600)	-	181,164
Unrestricted General	252,200	323,429	356,178	12,399	231,912
	<u>417,986</u>	<u>323,429</u>	<u>(340,578)</u>	<u>12,399</u>	<u>413,242</u>
Total funds	<u>538,573</u>	<u>358,492</u>	<u>(416,944)</u>	<u>-</u>	<u>480,122</u>

Restricted Income Funds

Lawrence Holden Projects (Ulster Scots Agency) - grant towards the production of publications and CD ROMs

Ulster Historical Foundation

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 March 2023

(forthcoming) compiled and edited by Lawrence Holden.
(monies received in 2011-12)

Lawrence Holden Projects (Ulster Scots Agency) - grant towards the production of publications Sweet Clough CD ROM (forthcoming) compiled and edited by Lawrence Holden.
(monies received in 2012-13)

Lawrence Holden Projects (Ulster Scots Agency) - grant towards the production of publications Kilwaughter in Spring CD ROM (forthcoming) compiled and edited by Lawrence Holden.
(monies received in 2012-13)

Lawrence Holden Projects (Ulster Scots Agency) - grant towards the production of publications The Ploughman's Greath publication (forthcoming) compiled and edited by Lawrence Holden.
(monies received in 2012-13)

Ulster-Scots Encyclopaedia (Frank Ferguson and University of Ulster) - grant towards the production of an Encyclopaedia of Ulster-Scots writers, and associated conference papers, edited by Frank Ferguson.
(monies received in 2012-13)

University of Ulster - grant towards the production of an Ulster-Scots Poetry collection edited by Frank Ferguson.
(monies received in 2011-12)

University of Ulster - grant towards the production of a biography of John Reynolds by Neal Graham.
(monies received in 2011-12)

Lurgan First World War Project (Centenary Youth) - grant towards the delivery of a shared history project for young people in the Lurgan area.
(monies received in 2012-13)

Esme Mitchell Trust - grant towards the production of historical Ulster publication
(monies received in 2016-17)

Other sponsorship - monies received from individual donors towards the Foundation's 'Adopt a Book' campaign, to purchase additional resources for the member's library.
(monies received across various years)

The Ireland Funds - grant towards the delivery of a shared history community-based project on the First World War.
(monies received in 2013-14)

Ulster-Scots Agency - grant towards the production of a digitised CD ROM version of the Patent Rolls of James I.
(monies received in 2013-14)

Various private donors - contributions received from various individual donors towards a fund to hold a bi-annual Dr Brian Trainor memorial lecture.
(monies received 2018-19, 2019-20 and 2020-21)

Sir Denis Desmond – contribution towards the production of Desmonds, 1885-2004: Fashioning the Future of Garment Manufacturing by Jonathan Hamill.
(monies received 2020-21)

Various donations received towards the production of The Maxwells of Finnebrogue by Anthony Malcomson including Esme Mitchell Trust (see below), Lady Davis Goff and J. Perceval Maxwell, Patrick Clyne, AE Harvey Trust, Lady Rose Lauritzen, Matthew Slater and a number of other private donors.
(monies received 2020-21, 2021-22 and 2022-23)

Esme Mitchell Trust (year 1) – contribution towards the production of a number of publishing projects including: The Maxwells of Finnebrogue by Anthony Malcomson (see above); Researching Ulster Ancestors and Ulster Churches of the Plantation.
(monies received 2020-21)

Esme Mitchell Trust (year 2) – contribution towards website redevelopment and the creation of digital assets.
(monies received 2021-22)

Various private donors – contributions received towards the Foundation's website redevelopment.
(monies received 2020-21 and 2021-22)

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NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 March 2023

Brian R.D. White – contribution towards the production of Alexander Robb and the Making of British Columbia. (monies received 2021-22 and 2022-23)

Lough Neagh Partnership – contribution towards the production of Lough Neagh: An Atlas of the Natural, Built and Cultural Heritage by Campbell, Burke and Roulston (eds). (monies received 2021-22)

Various donors – contribution towards the production of Through the Salerooms: Art Auctions in Belfast, 1807-1888 by Eileen Black, including Esme Mitchell Trust, Friends of the Ulster Museum and Eileen Black. (monies received 2021-22 and 2022-23)

Mary Jane Kuffner Hirt – contribution towards the production of a Townland Atlas of Ulster by Andrew Kane. (monies received 2021-22 and 2022-23)

Diocese of Down and Connor – contribution towards a new edition of The Irish Catholic Experience: a Historical Survey by P.J. Corish. (monies received 2022-23)

Lottery Fund (Awards for All) - contribution towards new IT infrastructure (network server). (monies received 2022-23)

Various private donors – contribution towards the creation of a Volunteer and Training Suite. (monies received 2022-23)

War Memorial Building – contribution towards the production of The Mass Observation and Northern Ireland during the Second World War by Brian Barton. (monies received 2022-23)

Mellon Centre for Migration Studies – contribution towards the production of an eBook version of Calming Conflict by Brian Lambkin. (monies received 2022-23)

Mary Schranz – contribution towards the production of Researching Ulster Ancestors, 1800-1921 by William Roulston. (monies received 2022-23)

Various private donors – contributions towards emigration memorial tree. (monies received 2019-20, 2020-21 and 2021-22)

Royalties donated by William Roulston and Patricia O'Callaghan to use towards other publication projects. (donated in 2019-20 to 2022-23)

Various private donors including Cliff Radcliffe - contribution towards the Foundation's building fund. (monies received 2018-19, 2020-21 and 2021-22)

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Financial fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	242,920	1	369,250	(132,049)	480,122
	242,920	1	369,250	(132,049)	480,122

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For the financial year ended 31 March 2023

18. OPERATING LEASE COMMITMENTS

At 31 March the charity had annual commitments under non-cancellable leases expiring as follows:

	2023	2022
	£	£
Other - Within one year	1,612	1,612
Other - Within two to five years	2,015	3,627
Buildings - Within one year	15,000	15,000
Buildings - Within two to five years	30,000	45,000
	<u>48,627</u>	<u>65,239</u>

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.