

RESTORE IRELAND LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the company for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Restore Ireland Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4th October 2004 under company registration number NI051940.

The company is registered as a charity with the Charity Commission under the registration number NIC100278 and accepted by HMRC as a charity under the reference XR82230.

b. Methods of appointment or election of Trustees

The Trustees who served during the year were:

Joyce Bassett
Rebekah Bassett

As required on an ad hoc basis the members discuss the appointment of potential new board members for appointment to the board. Suitable people are approached and if they are willing to serve on the board their nomination is put forward for approval by the board. There is no maximum term of office.

No new Trustees were appointed during the year. An advisory group continues to support members and Trustees in professional matters. No remuneration or expenses have been paid to the charity's Trustees during the year.

c. Financial risk management

The Board continues to regularly review any major risks arising from or impacting on the activities of the charity. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary, and consider that the financial systems and controls in place are appropriate for the size of the charity and the nature of its operations.

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Plans for future periods

The charity is committed to explore opportunities to build on and strengthen the scale and range of its activities consistent with its core objectives.

It is hoped to continue to offer accommodation at budget prices to enable as many youth groups and families on low incomes to continue to enjoy and benefit from a residential retreat.

Our loyal and faithful volunteer team are invaluable in helping to keep costs low and we will continue to support them personally and as a group, meeting together for training and fellowship.

The charity will continue to keep in contact with regular users of the centre and potential interested groups with updates on what we can offer to support them and hopes to work more closely with like-minded community groups and charities to assist them in fulfilling their aims and objectives in whatever capacity possible.

Objectives and activities

a. Policies and objectives

The principal objectives of the charitable company are to advance the Christian faith and biblical values through the provision of residential and conference facilities and training of volunteers in practical Christianity.

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Objectives and activities (continued)

b. Activities undertaken to achieve objectives

To achieve the objectives of the charity, Gosford Centre operates as budget, self-catering group accommodation for mainly youth and family groups who use the facilities as a residential retreat for education, fun, fellowship and spiritual development. The Charity promotes biblical principles and values enabling youth organisations, church, community and school groups to achieve their residential and evangelical objectives. Groups of all faiths are welcomed subject to the approval of the Trustees, in accordance with the principal objectives of the charity.

The accommodation offers low cost, bunkhouse style facilities in en-suite rooms and dormitories with minimum bookings of 20 people which benefits many smaller residential groups who find it difficult to make up higher minimum booking numbers required by larger residential centres. With the help of volunteers, the charity is able to keep the cost of staying at Gosford Centre as low as possible giving disadvantaged families and groups, who may otherwise not be able to afford it, the opportunity to benefit from a budget holiday.

Gosford Centre's forest park location and attractions provide access to a natural environment allowing groups and individuals to benefit from relaxation and develop an enjoyment and appreciation of nature. It is hoped the spiritual growth and restoration experienced during residential retreats will benefit the wider public by way of people returning to their communities and families, better equipped to serve them through practicing and sharing their faith.

The charity is committed to encouraging good stewardship of the environment through training of volunteers in reducing and recycling waste and through active recycling policies for visitors.

The Centre is managed by volunteers who undergo training in office procedures, child protection, health and safety, property maintenance, housekeeping and welcoming and helping guests during their stays. Volunteers also meet together for bible studies, fellowship and social activities. As a result of serving others and working as a team, volunteers benefit through the development of their faith and character. They learn a range of practical, transferable skills which are relevant not only to the operation and management of residential accommodation but to the development of their capabilities in general, enabling them to become mature, responsible individuals and members of society.

Viewing's of Gosford Centre are arranged for interested group leaders and kitchen staff and regular contact is maintained with interested groups, churches and organisations. The provision of accommodation to groups has grown organically over the years in relation to bookings and in response to feedback from group leaders. New contacts and enquirers are followed up to assist them in planning their event and to accommodate their needs. The facilities are promoted to the wider public through the website and by word of mouth.

Trustees meet and participate in training on a regular basis to ensure that the activities fulfil the objectives of the charity and current legislation and best practice are achieved.

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Achievements and performance

a. Review of activities

Accommodation prices were kept low for all group bookings during 2023. A small price increase was introduced for bookings made from October 2023. In 2024 we accommodated several smaller groups lower than the minimum booking requirements and groups of other faiths which was very much appreciated by the respective group leaders.

The ongoing repairs programme ensured Gosford Centre was kept in good order. To ensure better care of the facilities, cleaning checklists were posted throughout the Centre and arrival/departure instructions were sent to groups prior to arrival. We noted that the Centre was left in better condition by most groups. Improved room cleaning checklists and instructions on timers to control the central heating encouraged groups to conserve energy and maintain efficient cleaning and sanitising throughout and at the end of their stay. The electrical installations including emergency lighting was inspected, updated and tested.

The charity greatly appreciated our team of volunteers who continue to carry out essential repairs, cleaning and administration. Volunteers continued to meet onsite and online for fellowship and as a result of serving others, benefited through the development of their faith and character. Training continued to encourage team members to maintain all procedures already in place for the continued health and safety of staff, guests and members of the public.

Trustees and members continued to ensure facilities were safe, comfortable and compliant and that connections with other charities with similar aims and objectives were maintained during the year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the board to have a level of reserves which, in the event of a significant drop in funding, will enable them to continue the charity's current activities. It is the policy of the charitable company that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to six months expenditure. The Trustees believe that reserves at this level will ensure that, in the event of a significant drop in incoming resources, they will be able to continue the charity's core activities while consideration is given to ways in which additional funds may be raised. The charitable company has unrestricted reserves of £..... (2023: £156,913).

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Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 July 2024 and signed on their behalf by:



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Joyce Bassett
Trustee