

Unaudited Financial Statements
William Whiteside And Irene Whiteside
Memorial Trust

For the year ended 30 June 2023

William Whiteside And Irene Whiteside Memorial Trust

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William Whiteside And Irene Whiteside Memorial Trust

Reference and administrative details of the Trust, its Trustees and advisers For the year ended 30 June 2022

Trustees Cleaver Fulton Rankin Trustees Limited

**Charity registered
number** 100271

Principal office Cleaver Fulton Rankin Trustees Limited
50 Bedford Street
Belfast
BT2 7FW

Accountants Grant Thornton (NI) LLP
Chartered Accountants
12 - 15 Donegall Square West
Belfast
BT1 6JH

Bankers Danske Bank
Donegall Square West
Belfast
BT1 6JH

William Whiteside And Irene Whiteside Memorial Trust

Trustee's report For the year ended 30 June 2023

The Trustee present their annual report together with the financial statements of the William Whiteside And Irene Whiteside Memorial Trust for the year 1 July 2022 to 30 June 2023.

The Charity registered number is 100271 and the registered office is 50 Bedford Street, Belfast, BT2 7FW.

Objectives and activities

a. Policies and objectives

The Trust's objective is to manage investments and to pay the net income generated from the share portfolio to the Church of Ireland Antrim, First Antrim Presbyterian Church, High Street Presbyterian Church Antrim, Antrim Methodist Church and the Roman Catholic Church in Antrim.

b. Main activities undertaken to further the Trust's purposes for the public benefit

The Trust's purpose is to manage investments and to pay the net income generated from the share portfolio to the Church of Ireland Antrim, First Antrim Presbyterian Church, High Street Presbyterian Church Antrim, Antrim Methodist Church and the Roman Catholic Church in Antrim. The direct benefits which flow from this purpose include the financial assistance to the old and needy people belonging to the respective congregations. These benefits can be demonstrated through feedback from the Rectors, Ministers and Parish Priests of the Churches.

Achievements and performance

a. Review of activities

There has been no change in the activities of the trust during the year.

b. Investment policy and performance

The Trustee manages the share portfolio and pays the net income generated from that portfolio to the charitable beneficiaries named in the will of the late William Whiteside who died on 13 March 1963, namely the Rector for the time being of the Church of Ireland in Antrim, the Ministers for the time being of First Antrim Presbyterian Church and High Street Presbyterian Church, Antrim, the Minister for the time being of the Methodist Church, Antrim and the Parish Priest for the time being of the Roman Catholic Church in Antrim, and they at their own absolute discretion apply the income for the benefit of old and needy people belonging to their respective Congregations.

William Whiteside And Irene Whiteside Memorial Trust

Trustee's report (continued) For the year ended 30 June 2023

Financial review

a. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

b. Financial overview

At the end of the year, the charity had assets of £14,331 (2022: £17,510) and liabilities of £2,400 (2022: £2,160). The net funds of the charity have decreased by £3,419 (2022: £4,114), and the trustees are satisfied with the level of retained funds at the year end.

c. Going concern

After making appropriate enquiries, the trustee has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The principal object of the trust is to manage investments and to pay the net income generated from the share portfolio to various churches in Co Antrim.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustee

The management of the Trust is the responsibility of the Trustee who are elected and co-opted under the terms of the Will.

Cleaver Fulton Rankin Trustees Limited was the sole trustee of the Trust during the current and prior year.

The directors of Cleaver Fulton Rankin Trustees Limited are:

K L Blair

J Forrester

M K G Graham

William Whiteside And Irene Whiteside Memorial Trust

Trustee's report (continued)
For the year ended 30 June 2023

Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee on 29 April 2024 and signed on their behalf by:



Cleaver Fulton Rankin Trustees Limited
(Trustee)