

Killyleagh Community Shop Limited

Northern Ireland · Charity number 100262

Details

Known as	Killyleagh Community Shop
Status	Received
Registered	2014-11-12
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	12 Turmennan Road Crossgar Downpatrick BT30 9es BT30 9ES
Phone	07825742400
Email	helga.nixon@btinternet.com

Activities

Purposes: The Company is established to enable Christian outreach in Killyleagh and beyond, in line with the words of Jesus in Mark 12v.30-31, that we love the Lord our God with all of our heart, soul, mind and strength and our neighbours as ourselves, and to: (a) Offer opportunities for volunteering. (b) Provide openings for men and women to build up confidence and experience that would enable them to find employment. (c) Provide relief to those in need, due to financial hardship, by making available donated items of clothing etc at a reasonable cost. (d) Enable people with disabilities to work alongside sympathetic and supportive partners. (e) Help to protect the environment through the reuse and recycling of clothes and other donated items. (f) Provide friendship, company and simple hospitality for people who want to call in for such support. (g) Raise funds by selling donated items, recycling those items not sold through recycling centres and other fund raising activities – with such funds (net of the Shop's overheads/contingencies) being donated as per Article 65 of the Articles of Association.

What the charity does: The prevention or relief of poverty, The advancement of religion, The advancement of environmental protection or improvement, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Community development, Cross-border/cross-community, Environment/sustainable development/conservation, General charitable purposes, Medical/health/sickness, Overseas aid/famine relief, Relief of poverty, Volunteer development

Who the charity helps: General public, Overseas/developing countries, Physical disabilities, Specific areas of deprivation, Unemployed/low income, Volunteers

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£39,753	£36,832	£0	0
2024-12-31	£34,965	£39,290	£0	0

Trustees

Name	Role	Appointed
Mrs Evelyn Dunlop		
Mrs Helga Nixon		
Mrs Trudy Cole		

Killyleagh Community Shop Limited

Northern Ireland - Charity number 100262

Accounts

Company Registration Number NI052050

Charity Number NIC100262

Killyleagh Community Shop Limited

Company Limited by Guarantee

Financial Statements

For The Year Ended

31 December 2025

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Financial Statements

Year ended 31 December 2025

Contents	Page
Charity information	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Legal and Administrative information

Trustees	H Nixon T Cole E Dunlop
Charity number	NIC100262
Company number	NI052050
Registered office	12 Turmennan Road Crossgar Downpatrick BT30 9ES
Independent examiner	Broad Street Advisory Ltd 153 Kingsway Dunmurry BT17 9RY
Bankers	Ulster Bank 11 - 16 Donegall Square East Belfast BT1 5HD

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Trustees' report (including Directors' report)

For the Year ended 31 December 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Principal Activity

The principal activity of the charity is raising funds by running a shop by selling items donated by the general public, such as clothes / bric-a-brac / electrical items (once 'PAT' tested) / books / toys / crockery / small items of furniture etc and what is not sold is then sold on for recycling. Surplus funds after running costs are donated to local communities and Christian Outreach activities.

Public benefit

In line with its stated aims and objectives, the trustees are confident that the charity is undertaking activities which provide public benefit.

Achievements and Performance

Financial Review

Total income for the year was £39,753 (2024: £34,965). Shop sales amounted to £38,672 (2024: £33,245) and other income amounted to £1,081 (2024: £1,720).

Total expenditure for the year was £36,832 (2024: £39,290). The cost of charitable activities amounted to £36,832 (2024: £39,290).

Net income for the year amounted to £2,921 (2024: £4,325 net expenditure) consisting of unrestricted net income of £2,921 (2024: £4,325 net expenditure).

Reserves policy

It is policy of the charity to maintain free reserves which matches the needs of the charity, both at the current time and the foreseeable future. This provides sufficient funds to cover running costs. Free reserves are those unrestricted reserves not designed nor invested in fixed assets which are available for general use.

Plans for future periods

The current activities will be continued next year in line with our objectives.

Structure, Governance and Management

Structure:

Killyleagh Community Shop operates as a Company Limited by Guarantee and a registered charity governed by a Board of Trustees.

Recruitment, appointment, induction and training:

The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all the trustees passed by a majority of those present. Appropriate training and induction is available to all trustees.

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Trustees' report (including Directors' report) (continued)

For the Year ended 31 December 2025

Recruitment, appointment, induction and training (continued)

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Nixon
T Cole
E Dunlop

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Statement of trustees' responsibilities

The trustees, who are also the directors of Killyleagh Community Shop Limited for the purpose of company law are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees



H Nixon
Trustee

Dated: 3 March 2026

Killyleagh Community Shop Limited

Company Limited By Guarantee

Independent examiner's report to the Trustees of Killyleagh Community Shop Limited

We report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Killyleagh Community Shop Limited for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We can confirm that we are qualified to undertake the examination because we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of any of the matters (1) - (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no other matters that require drawing to your attention.



Tony McAleenan FCA

For and on behalf of
Broad Street Advisory Chartered Accountants
153 Kingsway
Dunmurry
BT17 9RY

Date: 3 March 2026

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

**Statement of Financial Activities
Including Income and Expenditure account**

For the year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Funds Total 2025 £	Funds Total 2024 £
Income from:					
Charitable activities	3	39,753	-	39,753	34,965
Total income		<u>39,753</u>	<u>-</u>	<u>39,753</u>	<u>34,965</u>
Expenditure on:					
Charitable activities	4	36,832	-	36,832	39,290
Total expenditure		<u>36,832</u>	<u>-</u>	<u>36,832</u>	<u>39,290</u>
Net income/(expenditure)		2,921	-	2,921	(4,325)
Transfer between funds		-	-	-	-
Net movement in funds		<u>2,921</u>	<u>-</u>	<u>2,921</u>	<u>(4,325)</u>
Reconciliation of funds:					
Fund balances at 1 January 2025		3,844	-	3,844	8,169
Fund balances at 31 December 2025		<u>6,765</u>	<u>-</u>	<u>6,765</u>	<u>3,844</u>

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Balance sheet

As at 31 December 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	10	39	-
Cash at bank and in hand		<u>7,276</u>	<u>6,084</u>
		7,315	6,084
Creditors: amounts falling due within one year	11	(550)	(2,240)
Net current assets		<u>6,765</u>	<u>3,844</u>
Net assets		<u>6,765</u>	<u>3,844</u>
The funds of the charity			
Restricted funds	12	-	-
Unrestricted funds	13	<u>6,765</u>	<u>3,844</u>
Total funds		<u>6,765</u>	<u>3,844</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 March 2026



H Nixon
Trustee

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Notes to the financial statements

For the Year ended 31 December 2025

1 Accounting policies

Charity information

Killyleagh Community Shop Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 12 Turmennan Road, Crossgar, Downpatrick, BT30 9ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Killyleagh Community Shop Limited
Company Limited By Guarantee

Notes to the financial statements (continued)

For the Year ended 31 December 2025

1 Accounting policies (continued)

1.5 Expenditure (continued)

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Tax

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Shop sales	38,672	-	38,672	33,245	-	33,245
Other income	1,081	-	1,081	1,720	-	1,720
	<u>39,753</u>	<u>-</u>	<u>39,753</u>	<u>34,965</u>	<u>-</u>	<u>34,965</u>

Killyleagh Community Shop Limited
Company Limited By Guarantee

Notes to the financial statements (continued)

For the Year ended 31 December 2025

4	Expenditure on charitable activities	Charitable activities 2025 £	Charitable activities 2024 £
	Direct costs		
	Light and heat	1,084	806
	Rent	4,200	4,200
	Water rates	212	217
	Shop expenses	543	395
	Volunteer expenses	779	130
	Repairs	-	3,240
	Insurance	322	340
	Donations	28,912	29,402
		<u>36,052</u>	<u>38,730</u>
	Share of support and governance costs (see note 5)		
	Support	420	320
	Governance	360	240
		<u>36,832</u>	<u>39,290</u>
	Analysis by fund		
	Unrestricted funds	36,832	39,290
	Restricted funds	-	-
		<u>36,832</u>	<u>39,290</u>
5	Support costs allocated to activities	2025 £	2024 £
	Bank charges	386	320
	Sundry	34	-
	Governance costs	360	240
		<u>780</u>	<u>560</u>
	Analysed between:		
	Charitable activities	<u>780</u>	<u>560</u>
6	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	<u>360</u>	<u>240</u>

Killyleagh Community Shop Limited
Company Limited By Guarantee

Notes to the financial statements (continued)

For the Year ended 31 December 2025

7 Trustees
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees
The average number of employees including the directors during the year was:

	2025 £	2024 £
Trustees	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

9 Taxation
The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Accrued income	<u>39</u>	<u>-</u>
	<u>39</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>550</u>	<u>2,240</u>
	<u>550</u>	<u>2,240</u>

12 Restricted funds
The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfer £	At 31 December 2025 £
Restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Killyleagh Community Shop Limited
Company Limited By Guarantee

Notes to the financial statements (continued)

For the Year ended 31 December 2025

12 Restricted funds (continued)

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfer £	At 31 December 2024 £
Restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfer £	At 31 December 2025 £
Unrestricted funds	3,844	39,753	(36,832)	-	6,765
	<u>3,844</u>	<u>39,753</u>	<u>(36,832)</u>	<u>-</u>	<u>6,765</u>

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfer £	At 31 December 2024 £
Unrestricted funds	8,169	34,965	(39,290)	-	3,844
	<u>8,169</u>	<u>34,965</u>	<u>(39,290)</u>	<u>-</u>	<u>3,844</u>

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Current assets/(liabilities)	6,765	-	6,765
	<u>6,765</u>	<u>-</u>	<u>6,765</u>

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Notes to the financial statements (continued)

For the Year ended 31 December 2025

14 Analysis of net assets between funds (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	3,844	-	3,844
	<u>3,844</u>	<u>-</u>	<u>3,844</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Killyleagh Community Shop Limited

Northern Ireland - Charity number 100262

Accounts

Company Registration Number NI052050

Charity Number NIC100262

Killyleagh Community Shop Limited

Company Limited by Guarantee

Financial Statements

For The Year Ended

31st December 2024

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Financial Statements

Year ended 31 December 2024

Contents	Page
Charity information	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Legal and Administrative information

Trustees	H Nixon T Cole E Dunlop
Charity number	NIC100262
Company number	NI052050
Registered office	12 Turmennan Road Crossgar Downpatrick BT30 9ES
Independent examiner	Broad Street Advisory Ltd 153 Kingsway Dunmurry BT17 9RY
Bankers	Ulster Bank 11 - 16 Donegall Square East Belfast BT1 5HD

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Trustees' report (including Directors' report)

For the Year ended 31 December 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Principal Activity

The principal activity of the charity is raising funds by running a shop by selling items donated by the general public, such as clothes / bric-a-brac / electrical items (once 'PAT' tested) / books / toys / crockery / small items of furniture etc and what is not sold is then sold on for recycling. Surplus funds after running costs are donated to local communities and Christian Outreach activities.

Public benefit

In line with its stated aims and objectives, the trustees are confident that the charity is undertaking activities which provide public benefit.

Achievements and Performance

Financial Review

Total income for the year was £34,965 (2023: £31,622). Shop sales amounted to £33,245 (2023: £29,743) and other income amounted to £1,720 (2023: £1,879).

Total expenditure for the year was £39,290 (2023: £33,637). The cost of charitable activities amounted to £39,290 (2023: £33,637).

Expenditure includes £3,240 to purchase a new shed to increase storage and to upgrade the outside space.

Net expenditure for the year amounted to £4,325 (2023: £2,015 net expenditure) consisting of unrestricted net expenditure of £4,325 (2023: £2,015 net expenditure).

Reserves policy

It is policy of the charity to maintain free reserves which matches the needs of the charity, both at the current time and the foreseeable future. This provides sufficient funds to cover running costs. Free reserves are those unrestricted reserves not designed nor invested in fixed assets which are available for general use.

Plans for future periods

The current activities will be continued next year in line with our objectives.

Structure, Governance and Management

Structure:

Killyleagh Community Shop operates as a Company Limited by Guarantee and a registered charity governed by a Board of Trustees.

Recruitment, appointment, induction and training:

The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all the trustees passed by a majority of those present. Appropriate training and induction is available to all trustees.

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Trustees' report (including Directors' report) (continued)

For the Year ended 31 December 2024

Recruitment, appointment, induction and training (continued)

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Nixon

T Cole

E Dunlop

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate an exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Statement of trustees' responsibilities

The trustees, who are also the directors of Killyleagh Community Shop Limited for the purpose of company law are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees



H Nixon

Trustee

Dated: 17 June 2025

Killyleagh Community Shop Limited

Company Limited By Guarantee

Independent examiner's report to the Trustees of Killyleagh Community Shop Limited

We report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Killyleagh Community Shop Limited for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

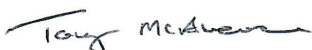
Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
- 2. That the accounts do not accord with those accounting records
- 3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- 4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We can confirm that we are qualified to undertake the examination because we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of any of the matters (1) - (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no other matters that require drawing to your attention.



Tony McAleenan FCA

For and on behalf of
Broad Street Advisory Chartered Accountants
153 Kingsway
Dunmurry
BT17 9RY

Date: 17 June 2025

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

**Statement of Financial Activities
Including Income and Expenditure account**

For the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Funds Total 2024 £	Funds Total 2023 £
Income from:					
Charitable activities	3	34,965	-	34,965	31,622
Total income		<u>34,965</u>	<u>-</u>	<u>34,965</u>	<u>31,622</u>
Expenditure on:					
Charitable activities	4	39,290	-	39,290	33,637
Total expenditure		<u>39,290</u>	<u>-</u>	<u>39,290</u>	<u>33,637</u>
Net expenditure		(4,325)	-	(4,325)	(2,015)
Transfer between funds		-	-	-	-
Net movement in funds		<u>(4,325)</u>	<u>-</u>	<u>(4,325)</u>	<u>(2,015)</u>
Reconciliation of funds:					
Fund balances at 1 January 2024		8,169	-	8,169	10,184
Fund balances at 31 December 2024		<u>3,844</u>	<u>-</u>	<u>3,844</u>	<u>8,169</u>

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Balance sheet

As at 31 December 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	10	-	91
Cash at bank and in hand		6,084	9,778
		<u>6,084</u>	<u>9,869</u>
Creditors: amounts falling due within one year	11	(2,240)	(1,700)
Net current assets		<u>3,844</u>	<u>8,169</u>
Net assets		<u>3,844</u>	<u>8,169</u>
The funds of the charity			
Restricted funds	12	-	-
Unrestricted funds	13	3,844	8,169
Total funds		<u>3,844</u>	<u>8,169</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 June 2025



H Nixon
Trustee

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Notes to the financial statements

For the Year ended 31 December 2024

1 Accounting policies

Charity information

Killyleagh Community Shop Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 12 Turmennan Road, Crossgar, Downpatrick, BT30 9ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Killyleagh Community Shop Limited
Company Limited By Guarantee

Notes to the financial statements (continued)

For the Year ended 31 December 2024

1 Accounting policies (continued)

1.5 Expenditure (continued)

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Tax

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Shop sales	33,245	-	33,245	29,743	-	29,743
Other income	1,720	-	1,720	1,879	-	1,879
	<u>34,965</u>	<u>-</u>	<u>34,965</u>	<u>31,622</u>	<u>-</u>	<u>31,622</u>

Killyleagh Community Shop Limited
Company Limited By Guarantee

Notes to the financial statements (continued)

For the Year ended 31 December 2024

4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Light and heat	806	624
Rent	4,200	3,850
Water rates	217	190
Shop expenses	395	600
Volunteer expenses	130	-
Repairs	3,240	46
Insurance	340	322
Donations	29,402	27,700
	<u>38,730</u>	<u>33,332</u>
Share of support and governance costs (see note 5)		
Support	320	305
Governance	240	-
	<u>39,290</u>	<u>33,637</u>
Analysis by fund		
Unrestricted funds	39,290	33,637
Restricted funds	-	-
	<u>39,290</u>	<u>33,637</u>

5 Support costs allocated to activities

	2024 £	2023 £
Bank charges	320	292
Sundry	-	13
Governance costs	240	-
	<u>560</u>	<u>305</u>
Analysed between:		
Charitable activities	<u>560</u>	<u>305</u>

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>240</u>	<u>-</u>

Killyleagh Community Shop Limited
Company Limited By Guarantee

Notes to the financial statements (continued)

For the Year ended 31 December 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average number of employees including the directors during the year was:

	2024 £	2023 £
Trustees	3	3
	<u>3</u>	<u>3</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Accrued income	-	91
	<u>-</u>	<u>91</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,240	1,700
	<u>2,240</u>	<u>1,700</u>

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfer £	At 31 December 2024 £
Restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Killyleagh Community Shop Limited
Company Limited By Guarantee

Notes to the financial statements (continued)

For the Year ended 31 December 2024

12 Restricted funds (continued)

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfer £	At 31 December 2023 £
Restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfer £	At 31 December 2024 £
Unrestricted funds	8,169	34,965	(39,290)	-	3,844
	<u>8,169</u>	<u>34,965</u>	<u>(39,290)</u>	<u>-</u>	<u>3,844</u>

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfer £	At 31 December 2023 £
Unrestricted funds	10,184	31,622	(33,637)	-	8,169
	<u>10,184</u>	<u>31,622</u>	<u>(33,637)</u>	<u>-</u>	<u>8,169</u>

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	3,844	-	3,844
	<u>3,844</u>	<u>-</u>	<u>3,844</u>

**Killyleagh Community Shop Limited
Company Limited By Guarantee**

Notes to the financial statements (continued)

For the Year ended 31 December 2024

14 Analysis of net assets between funds (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2023:			
Current assets/(liabilities)	8,169	-	8,169
	<u>8,169</u>	<u>-</u>	<u>8,169</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Killyleagh Community Shop Limited

Northern Ireland - Charity number 100262

Accounts

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

Note	Year Ended 31 December 2023 £	Year Ended 31 December 2023 £	Year Ended 31 December 2022 £	Year Ended 31 December 2022 £
INCOMING RESOURCES				
Unrestricted General Fund	31,622		22,261	
Total incoming resources		31,622		22,261
RESOURCES EXPENDED				
Management and administration of the organisation				
Unrestricted General Costs	33,387		16,567	
Total Resources Expended		33,387		16,567
Net Incoming Resources/(Expenditure)		-1,765		5,694
Fund balances at 1 January 2023		9,974		4,280
Fund balance carried forward at 31 December 2023		8,209		9,974

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	Year Ended 31st December 2023		Year Ended 31st December 2022	
		£	£	£	£
FIXED ASSETS					
Fixtures & Fittings		-		-	
CURRENT ASSETS					
Current Account Unrestricted		9,778		10,184	
Debtors		91		-	
Petty cash		40		40	
			9,909		10,224
CURRENT LIABILITIES					
Accruals		1,700		250	
			1,700		250
NET CURRENT ASSETS/LIABILITIES			8,209		9,974
TOTAL ASSETS LESS CURRENT LIABILITIES			8,209		9,974
			8,209		9,974
FUNDS					
Unrestricted Funds	3	8,209		9,974	
			8,209		9,974
ACCUMULATED FUNDS			8,209		9,974

The Trustees acknowledge their responsibilities for ensuring that the charitable organisation keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the charitable organisation as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the organisation.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the trustees on 17th September 2024

Helga Nora Nixon
Trustee
Dated: 17th September 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies**1.1 Basis of Preparation**

The financial statements are prepared under the historical cost convention.

1.2 Incoming Resources

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Income represents donations received which are brought into the accounts on a cash basis.

1.3 Accumulated Funds

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Accounting Practice, "Accounting and Reporting by Charities", issued in March 2005.

2. Taxation

No provision has been made for corporation tax as the organisation is a registered charity.

3. Analysis of Movement of Funds

	Balance 01/01/2023 £	Net Incoming/Outgoing Resources £	Balance 31/12/2023 £
Unrestricted Funds	9,974	-1,765	8,209
Accumulated Funds	9,974	-1,765	8,209

MANAGEMENT INFORMATION YEAR ENDED 31ST DECEMBER 2023

Unrestricted General Fund

Analysis of Income

	2023	2022
	£	£
Sales	29,743	20,643
Other Income	1,879	1,618
	<u>31,622</u>	<u>22,261</u>

Analysis of Expenditure

	2023	2022
	£	£
Bank	292	228
Donations	27,450	10,076
Heat & Light	624	836
Insurance	322	324
Rent	3,850	4,200
Repairs	46	42
Shop Expenses	600	309
Sundry	13	300
Water rates	190	252
	<u>33,387</u>	<u>16,567</u>

Killyleagh Community Shop Limited

Northern Ireland - Charity number 100262

Annual report

KILLYLEAGH COMMUNITY SHOP LIMITED

**FINANCIAL REPORT FOR THE YEAR ENDED
31ST DECEMBER 2023**

KILLYLEAGH COMMUNITY SHOP LIMITED

CONTENTS

	Page
Trustees' Report	1-2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4-5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

KILLYLEAGH COMMUNITY SHOP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name	Killyleagh Community Shop Limited
Companies House Number	NI052050
Charity Number	NIC100262
Contact/Secretary	Helga Nora Nixon 12 Turmennan Road Crossgar County Down BT30 9ES
Directors	Trudy Ann Cole Evelyn Elizabeth Dunlop Helgo Nora Nixon
Business Address	11 Catherine Street Killyleagh County Down BT30 9QF
Registered Office Address	12 Turmennan Road Crossgar County Down BT30 9ES
Independent Examiner	Michael Jonathan Crooks FCA Falconer Stewart 248 - 266 Upper Newtownards Road Belfast BT4 3EU
Bankers	Ulster Bank 11 - 16 Donegall Square East Belfast BT1 5HD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the independently examined financial statements for Killyleagh Community Shop Limited for the year ended 31st December 2023.

Principal Activity and Review of The Business

The shop endeavours to operate as a non profit making venture donating surplus funds after meeting annual running costs, to local communities and Christian Outreach activities either locally or overseas.

Business Review

The directors/trustees continually monitor the affairs of the company and pay close attention to its' financial situation.

The results for the company for the year are set out in detail in the accounts.

Financial Risk Management

The company financial risk management objectives and policies are governed by the directors/trustees.

Principal Risks and Uncertainities

The directors/trustees consider the principal risks and uncertainties facing the company to be as follows

- the company faces competition in the marketplace and if it fails to compete successfully turnover and profitability may decline.
- remaining aware of and maintaining the cashflow position to allow the business to operate successfully.

Directors/Trustees

The directors/trustees who served during the year are as stated below:-

- Trudy Ann Cole
- Evelyn Elizabeth Dunlop
- Helga Nora Nixon

Charitable and Political Donations

During the year the company contributed £27,450 to charities or other relevant good causes (2022 £10,076)

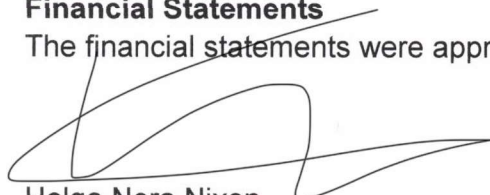
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Independent Examiner

The independent examiner Michael Jonathan Crooks of Falconer Stewart, has indicated his willingness to continue in office and a resolution concerning his re-appointment will be proposed at the Annual General Meeting.

Financial Statements

The financial statements were approved by the trustees on 17th September 2024



Helga Nora Nixon
Trustee

Dated: 17th September 2024

Killyleagh Community Shop Limited

Northern Ireland - Charity number 100262

Annual return

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and of the surplus or deficit of the charitable organisation for that year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is presumed that the organisation will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the organisation's transactions and disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KILLYLEAGH COMMUNITY SHOP LIMITED**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 6 to 8.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under 65(9)(b) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination being a qualified Chartered Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charities Commission under section 65(9)(b) of the Charities Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 63 of the Charities Act; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KILLYLEAGH COMMUNITY SHOP LIMITED (CONTINUED)**

- (b) to which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Michael J Crooks

Michael J Crooks
Chartered Accountant

Falconer Stewart
248-266 Upper Newtownards Road
Belfast
BT4 3EU

Dated: 17th September 2024