

FARSET YOUTH AND COMMUNITY DEVELOPMENT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Charitable activities	3	-	109,544	109,544	-	161,968	161,968
Investments	4	9	-	9	17	-	17
Total income		<u>9</u>	<u>109,544</u>	<u>109,553</u>	<u>17</u>	<u>161,968</u>	<u>161,985</u>
Expenditure on:							
Charitable activities	5	221	157,674	157,895	176	182,248	182,424
Net expenditure for the year/ Net movement in funds		(212)	(48,130)	(48,342)	(159)	(20,280)	(20,439)
Fund balances at 1 April 2022		<u>42,448</u>	<u>65,148</u>	<u>107,596</u>	<u>42,607</u>	<u>85,428</u>	<u>128,035</u>
Fund balances at 31 March 2023		<u><u>42,236</u></u>	<u><u>17,018</u></u>	<u><u>59,254</u></u>	<u><u>42,448</u></u>	<u><u>65,148</u></u>	<u><u>107,596</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FARSET YOUTH AND COMMUNITY DEVELOPMENT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		-		931
Current assets					
Debtors	13	39,964		69,646	
Cash at bank and in hand		28,578		44,147	
		68,542		113,793	
Creditors: amounts falling due within one year	14	(9,288)		(7,128)	
Net current assets			59,254		106,665
Total assets less current liabilities			59,254		107,596
Income funds					
Restricted funds	16		17,018		65,148
Unrestricted funds			42,236		42,448
			59,254		107,596

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

FARSET YOUTH AND COMMUNITY DEVELOPMENT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 November 2023



Mr R A Jones
Trustee

Company registration number NI020232