

Company No. NI 642518
Charity No: NIC100243

Ardoyne Association

Financial Statements

For the Year Ended 31/03/23

A company limited by guarantee without share capital

Ardoyne Association

Information

Chair	Marion Kane
Secretary	Anne Marie (Una) McRoberts
Treasurer	Marie Colman
Address	111 Etna Drive Belfast BT14 7NN
Accountants	Insight Business Services 53 Bernice Road Newtownabbey BT36 4QZ
Bankers	Ulster Bank Crumlin Road 171/175 Crumlin Road Belfast BT13 1FE

Ardoyne Association

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Ardoyne Association

Directors' Report

For the Period Ended 31/03/23

The Directors present their report and financial statements for the period ended 31/03/23

Principal activity

The principal activity of the charity is to provide advice, welfare and charitable services, to promote community development in the Ardoyne area (the area of benefit) and to improve residents' quality of life

From April 2017, the activities of Ardoyne Association were taken on by Ardoyne Association, a company limited by guarantee with charitable status.

Directors

The Directors who served during the period are as stated below:

Chair	Marian Kane	
Secretary	Anne Marie (Una) McRoberts	
Directors	Sinead McKinley	Marie Colman
	Nuala Kane	Patricia Carmel Holly
	Ann Clarke	
	Marie O'Neill	

Annual Report

A full copy of the annual report of activities and achievements in 2022/23 is set out in the appendices.

Structure, Governance and Management

The organisation is a charity and is governed under its constitution.
The Directors are also the charity trustees for the purposes of charity law.
All Directors give their time voluntarily and receive no benefits from the charity.

Our financial performance has been positive. Total income has increased due to the community response to the Covid pandemic and expenditure has also risen but finances have been managed to ensure that we have a surplus to cover ongoing needs. Capital expenditure was completed on the new offices.

This report was approved by the Committee on and signed on its behalf by

Signed

Name

Ardoyne Association

Independent Examiner's Report to the Members of charitable company

Ardoyne Association

I report on the accounts of the charity for the year ended
on pages 6 – 11.

31/03/23 , which are set out

Respective responsibilities of Directors and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the
- Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Derek Browne ACMA
Insight Business Services

53 Bernice Road
Newtownabbey, BT36 4QZ

Ardoyne Association

Statement of Financial Activities for the period ended 31/03/23

		2023			2022
		Restricted Funds	Unrestricted Funds	Total	
	Notes	£	£	£	£
Incoming Resources					
Grant	2	290,851.17	31,500.00	322,351.17	220,623
Other Income (inc donations)		<u>0.00</u>	<u>19,391.80</u>	<u>19,391.80</u>	<u>119,706</u>
Total Income		290,851.17	50,891.80	341,742.97	340,329
Expenditure					
Charitable Activities		290,851.17	9,373.41	300,224.58	323,675
Administrative Expenses		<u>0.00</u>	<u>5,261.00</u>	<u>5,261.00</u>	<u>5,897</u>
Total Expenditure		<u>290,851.17</u>	<u>14,634.41</u>	<u>305,485.58</u>	<u>329,572</u>
Net Incoming/(Outgoing) Resources		<u>0.00</u>	<u>36,257.39</u>	<u>36,257.39</u>	<u>10,757</u>
Net Movement of Funds in the Period		0.00	36,257.39	36,257.39	10,757

There are no recognised gains or losses other than the profit or loss for the above financial activities.
All activities relate to continuing operations

Ardoyne Association

Balance Sheet **As at 31/03/23**

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets		264,025.81	254,225
Current Assets			
Debtors	5	5,000.00	0
Cash at bank and in hand		<u>139,978.35</u>	<u>118,686</u>
		144,978.35	118,686
Creditors: amounts falling due within one year	6	1,800.00	1,963
Net Current Assets		<u>143,178.35</u>	<u>116,723</u>
Total Assets less current liabilities		407,204.16	370,948
Creditors: amounts falling due after more than one year			
Deferred grant income		0.00	0
Grants capitalised		254,224.57	<u>254,225</u>
Net Assets		152,979.59	116,723
Capital and Reserves			
Reserve Fund		116,722.20	105,966
Restricted Reserves		0.00	0
General Funds		36,257.39	10,757
Total Funds		152,979.59	116,723

The directors' statements are shown on page 12 which forms part of **this Balance Sheet**

Ardoyne Association

Balance sheet (continued)

Directors' statements for the year ended 31/03/23

In approving these financial statements as directors of the charity we hereby confirm:

For the year ending 31/03/23 the company was entitled to exemption from audit under Article 257A(3) of the Companies (Northern Ireland) Order 1986 ; and

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2)

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question,
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on and signed on its behalf by

Signature

Name

Ardoyne Association

Notes to the financial statements For the year ended 31/03/23

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective January 2015) (Charities SORP 2015 (FRS 102)).

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10% straight line
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Ardoyne Association

Notes to the financial statements **For the year ended 31/03/23**

2. Grant Income

	2023	2022
	£	£
Government and other Grants	294,351	220,622

3. Operating gain/(deficit)

	2023	2022
	£	£
Operating gain is stated after charging:		
Depreciation and other amounts written off	0	0
Accountant's remuneration	1,800	1,680

4. Employees

	2023	2022
Number of employees		
The average monthly number of employees (excluding the Directors) during the year were:	6	5

5. Debtors

	2023	2022
Trade Debtors	5000	0
Other Debtors	0	0

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	0	0
Other Creditors	1,800	1,680
Other taxes and social security costs	0	0
Accruals and deferred income	0	283
	1,800	1,963