

NORTH BALLYMENA COMMUNITY CLUSTER

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 31 March 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 31/03/2020	Total Funds 31/03/2019
		£	£	£	£
<u>Incoming Resources</u>	2				
Grants received		0	17,724	17,724	25182
Donations		0	4,140	4,140	7257
Income from activities for generating funds		853	0	853	1738
				0	0
Total Incoming Resources		<u>853</u>	<u>21,864</u>	<u>22,717</u>	<u>34177</u>
<u>Resources Expended</u>	3				
Charitable activities		10	21,497	21,507	33667
Transfers		(367)	367	0	0
Total Resources Expended		<u>(357)</u>	<u>21,864</u>	<u>21,507</u>	<u>33,667</u>
Net Movement in Funds		<u>1,210</u>	<u>0</u>	<u>1,210</u>	<u>510</u>

The notes on pages 9 to 13 form an integral part of these financial statements

NORTH BALLYMENA COMMUNITY CLUSTER

BALANCE SHEET AS AT 31 March 2020

	Note	2020	2019
		£	£
Current Assets			
Debtors	4	4,687	5182
Cash at bank and in hand		<u>6,149</u>	<u>6,871</u>
		10,836	12053
Creditors Amounts Falling			
Due Within One Year	5	<u>1,015</u>	<u>3,442</u>
		1,015	3,442
Net Current Assets		<u>9,821</u>	<u>8,611</u>
Net Assets		<u><u>9,821</u></u>	<u><u>8611</u></u>
Represented by:			
Restricted funds	6	0	0
Unrestricted funds	6	<u>9,821</u>	<u>8611</u>
		<u><u>9,821</u></u>	<u><u>8611</u></u>

These accounts have been prepared in accordance with the Statement of Recommended Practice for Charities, accounting and reporting under UK Generally Accepted Accounting Practice

Approved by the board and signed on its behalf by:

Barry Gordon.....

Date: 11th January 2021

Mr Barry Gordon

North Ballymena Community Cluster Secretary

The notes on pages 9 to 13 form an integral part of these financial statements

NORTH BALLYMENA COMMUNITY CLUSTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2020

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Charities (SORP).

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the company.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

- Grants that provide core funding or are for specific projects are released to the income and expenditure account as the related expenditure is incurred.
- Donations comprise amounts receivable during the year.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to the expenditure. All expenditure is accounted for on an accruals basis.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities.
- Support costs represents overhead costs attributable to the furtherance of the objects of the charity.
- Management and administration includes all other expenditure not directly allocated above.

Going concern

From the early part of this year the Covid-19 health crisis has spread across the globe and in addition to the enormous impact on human health, it has also caused severe economic disruption. However throughout the health crisis Mid & East Antrim Borough Council has continued to support the work of North Ballymena Community Cluster. The financial statements have thus been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the appropriateness of the going concern assumption in preparing the financial statements and specifically in light of the significant post balance sheet event of Covid-19, as detailed in Note 10. The trustees note that and believe that the company will continue as a going concern and be able to realise its assets and discharge its liabilities in the normal course of business.

NORTH BALLYMENA COMMUNITY CLUSTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2020

2 Incoming Resources

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Grants received				
Policing and Community Safety Partnership	0	0	0	148
Lloyds Grant-lunch club	0	0	0	0
MEA Council Good Relations - School Challenge	0	66	66	1534
Cooperation Ireland	0	0	0	3500
Mid & East Antrim Council	0	17,658	17,658	20000
	<u>0</u>	<u>17,724</u>	<u>17,724</u>	<u>25,182</u>
Donations				
Donations-Ballymena North Partnership	<u>0</u>	<u>4,140</u>	<u>4,140</u>	<u>7257</u>
Income from activities for Generating Funds				
Money from events	<u>853</u>	<u>0</u>	<u>853</u>	<u>1738</u>
	<u>853</u>	<u>0</u>	<u>853</u>	<u>1738</u>
Total Income from Resources	<u><u>853</u></u>	<u><u>21,864</u></u>	<u><u>22,717</u></u>	<u><u>34,177</u></u>

NORTH BALLYMENA COMMUNITY CLUSTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2020

3 Resources Expended

	Unrestricted		Restricted	Total 2020	Total 2,019
	£		£	£	£
Charitable activities					
Policing and Community Safety Partnership			0	0	180
Ballymena North Partnership					
Limited unit rental and room hire			3,840	3,840	3,957
Accountancy			300	300	300
MEA Council Good Relations - School Challenge			0		1,742
CO-OP Ireland			0		3,500
Expenses claimed under Mid & East Antrim Borough Council:					
Programme Co-ordination	0	10,592		10,592	13,952
Administration	0	1,860		1,860	2,430
Miscellaneous Expenses	3	0		3	85
Programme costs	3	841		844	2,948
Room hire	0	0			331
Postage & Stationery	3	107		110	75
Phone & Fax	0	70		70	113
Insurance	0	654		654	560
Internet expenses	0	108		108	68
Bank charges	0	0		0	-10
Advertising & Publicity	0	0			205
Lunch Club Expenses	0	492		492	1,210
Senior Club Expenses	1	2,569		2,570	1,825
Networking/publicity	0	33		33	33
Travel	0	31		31	
Communittee/Volunteer Exp	0	0		0	142
Petty Cash Expenses	0	0	17,357	0	21
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Total Resources Expended	10		21,497	21,507	33,667

NORTH BALLYMENA COMMUNITY CLUSTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2020

4 Debtors		2020 £	2019 £
Sundry Debtors:	Grant income	4,687	5,182
		<u>4,687</u>	<u>5,182</u>

5 Creditors: Amounts Falling due Within One Year		2,020 £	2,019 £
Sundry creditors		1,015	3,442
Bank Overdraft		0	0
		<u>1,015</u>	<u>3,442</u>

6 Analysis of Funds	Opening Balance £	Received/ Receivable £	Utilised £	Transfer from Unrestricted funds	Balance at 31 March 2020 £	Balance at 31 March 2019 £
Restricted Income						
Ballymena North Partnership Ltd	0	4,140	4,140		0	0
MEA Council Good Relations	0	66	0	-66	0	0
Mid & East Antrim Council 19/20	0	17,658	17,357	-301	0	0
	<u>0</u>	<u>21,864</u>	<u>21,497</u>	<u>(367)</u>	<u>0</u>	<u>0</u>
General Funds						
Unrestricted Income Funds	<u>8,611</u>	<u>853</u>	<u>10</u>	<u>367</u>	<u>9,821</u>	<u>8,611</u>
Total	<u>8,611</u>	<u>22,717</u>	<u>21,507</u>	<u>-</u>	<u>9,821</u>	<u>8,611</u>

7 Movement In Funds	Opening Balance £	Incoming Resources £	Outgoing Resources £	Transfer from Unrestricted funds	At 31 March 2020 £	At 31 March 2019 £
Restricted Funds	0	21,864	21,497	(367)	0	0
Unrestricted Funds	<u>8,611</u>	<u>853</u>	<u>10</u>	<u>367</u>	<u>9,821</u>	<u>8,611</u>
	<u>8,611</u>	<u>22,717</u>	<u>21,507</u>	<u>0</u>	<u>9,821</u>	<u>8,611</u>

NORTH BALLYMENA COMMUNITY CLUSTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2020

8 Taxation

The Association is a registered charity and is, therefore, exempt from taxation

9 Trustees' Remuneration

No trustee received any remuneration during the period.

10 Important non-adjusting events after the financial period

The Covid-19 health crisis was declared as a pandemic by the World Health Organisation on 11 March 2020 and subsequent to this, the UK Government announced on 23 March 2020 the lockdown of all non-essential businesses and that the public must all stay at home to prevent the spread of the virus. However Mid & East Antrim Borough Council has continued to support the work of North Ballymena Community Cluster. In accordance with government guidelines the lunch club was cancelled from 31 March 2020. However the Cluster continued its aim of reducing social isolation, improving community infrastructure and improving community life for local people by offering online support and advice, keeping users up to date with restrictions and help available including digital help for those struggling with the technology, information on safe local activities that respect social distancing and helping those that need it get access to free teaching resources and free e books and magazines amongst other resources.

Given that the Covid-19 situation had not become an issue and had not had any measurable impact on the business operations at the financial year end point of 31 March 2020; the events that have occurred since the company's financial year end relating to the spread of the crisis are considered by the trustees to be non-adjusting post balance sheet events. Accordingly, the financial position and results of operations as of and for the year ended 31 March 2020 have not been adjusted to reflect their impact.

It is currently not possible to reliably estimate the duration and economic severity of the Covid-19 pandemic crisis coupled with the uncertainty of the duration of the measures imposed by the Northern Ireland Executive to try to deal with the health crisis. At the time of approving these financial statements it is difficult for the trustees to accurately determine how the company's financial position and results will be impacted by the Corona virus pandemic and as a result a reliable estimate of its financial effect cannot be made at this juncture. However as a coronavirus (COVID-19) vaccine has been developed and has been approved for use the impact of COVID19 may not be as great as feared.