

Churches In Co-operation

Northern Ireland · Charity number 100221

Details

Status	Received
Registered	2014-07-29
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	25 Dunnwood Park Londonderry Bt47 2nn BT47 2NN
Phone	02871308185
Email	churchesincooperation@hotmail.co.uk

Activities

Purposes: (1) To advance good community relations, reconciliation and peace in the North West region of the island of Ireland (the 'area of benefit'). (2) To advance community development by supporting and developing the work of community and voluntary groups and organisations in charitable activity which seeks to improve the quality of life of the inhabitants of the area of benefit. (3) To advance education and training for the public benefit by assisting in the delivery of essential skills and related training in the area of benefit.

What the charity does: The advancement of education, The advancement of citizenship or community development, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity

How the charity works: Community development, Cross-border/cross-community, Education/training

Who the charity helps: Adult training, General public, Voluntary and community sector

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£16,007	£15,865	£0	0

Trustees

Name	Role	Appointed
Drew White		
Father Michael Mccaughey		
Mairead Grant		
Mr George Walker		
Mrs Charlotte Maye		
Mrs Dawn Cairns		
Mrs Marion Hamilton		
Rev Nigel Cairns		
Rev Philip Houston		
Rev Wilson		
Tom Daly		

Churches In Co-operation

Northern Ireland - Charity number 100221

Accounts

Registered Charity No. NIC100221
Company number NI031518

CHURCHES IN CO-OPERATION
Company limited by guarantee

Trustees' Report and Financial Statements

for the year ended 31 March 2025

CHURCHES IN CO-OPERATION
Company limited by guarantee

Directors' Report and Financial Statements for the year ended 31 March 2025

Contents

	Page
Trustees' Report	1 - 3
Independent Examiner's Report	4 - 5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 - 17

CHURCHES IN CO-OPERATION
Company limited by guarantee

Legal & administrative information

Directors Mr Thomas Howard McConnell Resigned 24th October 2024
Mrs Marion Hamilton
Rev Philip Boyd Houston Chairperson
Mrs Dawn Cairns
Mr Peter Columba Boucher
Mr George Walker
Mr Thomas James Daly
Mrs Mairead Grant
Rev Craig Munro Wilson
Rev John Nigel Cairns
Mrs Charlotte Maye
Rev Michael Francis McCaughey
Mr Robert Andrew White Appointed 24th October 2024

Secretary Rev John Nigel Cairns

Company number NI031518

Charity number NIC100221

Registered office 22 Bishop Street
Derry
BT48 6PP

Accountants McDaid McCullough Moore
28/32 Clarendon Street
Derry
BT48 7HD

Business address 22 Bishop Street
Derry
BT48 6PP

Bankers Ulster Bank Limited
Da Vinci Complex
Culmore Road
Derry
BT48 8JB

CHURCHES IN CO-OPERATION
Company limited by guarantee

Trustees' report
for the year ended 31 March 2025

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of Churches in Co-operation for the year ended 31 March 2025. The directors who served during the year and up to the date of this report are set out on the Legal & Administrative page. This report is prepared in accordance with Accounting and Reporting By Charities : Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Governing Document

Churches in Co-operation is a charitable company, (company number NI031518), limited by guarantee (with no share capital) and its governing document is its Memorandum and Articles of Association. Its charitable status is recognised by HM Revenue & Customs under reference XR10655. The registration of Churches in Co-operation with the Charities Commission of Northern Ireland was completed on 29 July 2014. The company's Northern Ireland Charity Number is NIC100221.

Organisational Structure

Churches in Co-operation was set up by the four main line churches in the North West of Ireland (the Trustees). It is currently managed by elected representatives from each of the four main churches in order to contribute to social and economic renewal across all communities. The Trustees meet regularly to review performance, determine strategies, assess risk and plan future policies.

Churches in Co-operation is managed daily by Jacqueline Garnon, the Centre manager, who is employed by The Churches' Voluntary Work Bureau. The Centre Manager is responsible for the provision of administrative and clerical duties and for reporting to the Board of Directors.

Appointment and training of Trustees

New trustees (directors) are nominated by current trustees (directors). The induction and training of new trustees is provided by existing trustees and by the Centre Manager. Most trustees, due to their experience and backgrounds, are already familiar with the work of Churches in Co-operation.

Risk Management, Governance and Internal Control

Management have conducted its own review of the major risks to which Churches in Co-operation is exposed and systems have been established to mitigate those risks.

Risks identified, such as the financial viability and sustainability of Churches in Co-operation, have been reviewed to ensure that a level of income is sustained so that the company may continue to support community development.

Internal risks are minimised by the implementation of controls and procedures for authorisation of all transactions.

Objectives and Activities (and how they deliver public benefit)

Charitable Objects

Churches in Co-Operation was established to improve the quality of life of the inhabitants of the area of benefit by supporting and developing the work of community and voluntary groups and organisations.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Trustees' report
for the year ended 31 March 2025

..... continued

Public Benefit

Churches in Co-operation strives to ensure that they provide public benefit. Public benefit is at the heart of what it means to be a charity.

To achieve this objective Churches in Co-operation aims to advance good community relations, as a cross community organisation supporting and developing the work of the community and volunteering organisations in the North West in charitable activity, to advance education and training and provide meeting space facilities and support which are accessible to the community, and to promote such other charitable purposes as may from time to time be determined.

Achievements and Performance

The results for the year are set out on pages 6 - 7. During the year, Churches in Co-operation saw a complete reduction in grant funding but saw a 247% increase in the level of rental income received. The Trustees are satisfied with the results of the company in light of the continued pressure on funders budgets. The Centre Manager deserves great credit for her endeavours over the past year.

Financial Review

Principle funding sources

The principle funding sources of Churches in Co-operation is rental income, which is included in unrestricted income.

Reserves Policy

The Trustees have examined the charity's requirements for reserves taking into account the risks that Churches in Co-operation has recognised. The reserve requirement is estimated to be at least three months of expenditure. Expenditure is currently approximately £15,865, equating to monthly expenditure of approximately £1,322 and quarterly expenditure of £3,966. Unrestricted reserves at 31 March 2025 amount to £71,548 (31 March 2024 - £69,804).

The actual reserves at 31 March 2025 are significantly above the desired level.

Plans for the future

The trustees are satisfied with the performance of Churches in Co-operation during these difficult times. In the future, they expect to continue to receive rental income from the organisations they have developed strong relationships with over the years and to attract further grant funding to enable them to pursue the company's charitable aims.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Trustees' report
for the year ended 31 March 2025

..... continued

Trustees' Responsibilities Statement

The trustees (who are also the directors of the charitable company, for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 9 September 2025 and signed below on its behalf by

Rev Philip Boyd Houston
Trustee and Chairperson

CHURCHES IN CO-OPERATION
Company limited by guarantee

Independent Examiners Report
for the year ended 31 March 2025

Independent Examiners Report to the Trustees of CHURCHES IN CO-OPERATION

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2025, which comprise the statement of financial activities, the income and expenditure account, the statement of financial position, the statement of cash flows and the related notes.

Respective responsibilities of Trustees and Examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Independent Examiners Report
for the year ended 31 March 2025

Independent Examiners Report to the Trustees of CHURCHES IN CO-OPERATION

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Kevin McCullough FCA

McDaid McCullough Moore
Chartered Accountants
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

Date: 9 September 2025

CHURCHES IN CO-OPERATION
Company limited by guarantee

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
for the year ended 31 March 2025

	Notes	Unrestricted Revenue funds £	Restricted Revenue funds £	Restricted Capital funds £	2025 Total £	Unrestricted Revenue funds £	Restricted Revenue funds £	Restricted Capital funds £	2024 Total £
Income and endowments from:									
Donations		-	-		-	5,000	-		5,000
Charitable Activities	2	15,007	1,000	-	16,007	4,314	4,000	-	8,314
Total Income		<u>15,007</u>	<u>1,000</u>	<u>-</u>	<u>16,007</u>	<u>9,314</u>	<u>4,000</u>	<u>-</u>	<u>13,314</u>
Expenditure on:									
Charitable activities	3	(13,262)	(1,000)	(1,603)	(15,865)	(9,248)	(4,000)	(2,574)	(15,822)
Total Expenditure		<u>(13,262)</u>	<u>(1,000)</u>	<u>(1,603)</u>	<u>(15,865)</u>	<u>(9,248)</u>	<u>(4,000)</u>	<u>(2,574)</u>	<u>(15,822)</u>
Net income/(expenditure) for the year		1,745	-	(1,603)	142	66	-	(2,574)	(2,508)
Reconciliation of funds:									
Total funds brought forward	13 / 14	69,804	-	6,825	76,629	69,738	-	9,399	79,137
Total funds carried forward	13 / 14	<u>71,549</u>	<u>-</u>	<u>5,222</u>	<u>76,771</u>	<u>69,804</u>	<u>-</u>	<u>6,825</u>	<u>76,629</u>

All of the above amounts relate to continuing activities.

There are no recognised gains or losses other than the surplus/(deficit) for the above two financial years.

The notes on pages 9 to 17 form an integral part of these financial statements.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Company No. NI031518

Statement of Financial Position
as at 31 March 2025

		2025		2024	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	9		196,446		202,031
Current assets					
Debtors	10	29		88	
Cash at bank and in hand		4,936		3,238	
		4,965		3,326	
Creditors: amounts falling due within one year	11	(16,642)		(20,728)	
Net current liabilities			(11,677)		(17,402)
Total assets less current liabilities			184,769		184,629
Net assets			184,769		184,629
Funds					
Revaluation reserve			108,000		108,000
Restricted funds			5,221		6,825
Unrestricted funds			71,548		69,804
Total charity funds	12		184,769		184,629

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Directors on 9 September 2025 and signed below on its behalf by

Rev Philip Boyd Houston
Director

Mrs Marion Hamilton
Director

The notes on pages 9 to 17 form an integral part of these financial statements.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Statement of Cash Flows
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash flows generated by/(used in) operating activities		(859)	(2,508)
<i>Adjustments for:</i>			
Depreciation	9	4,211	4,682
<i>Changes in:</i>			
Trade and other debtors	10	59	(11)
Trade and other creditors	11	(4,086)	-
Net cash inflow/(outflow) from operating activities		<u>(675)</u>	<u>2,163</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>1,373</u>	<u>(7,451)</u>
Net cash flows (used in) investing activities		<u>1,373</u>	<u>(7,451)</u>
Net increase/(decrease) in cash and cash equivalents		<u>698</u>	<u>(5,288)</u>
Net increase/(decrease) in cash and cash equivalents		698	(5,288)
Cash and cash equivalents at beginning of year		<u>3,238</u>	<u>8,526</u>
Cash and cash equivalents at end of year		<u>3,936</u>	<u>3,238</u>

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

1. Accounting policies

1.1. Accounting Convention and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. Churches in Co-operation is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 22 Bishop Street, Derry, BT48 6PP.

These financial statements have been prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act NI 2008 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Going concern

The financial statements have been prepared on the going concern basis as the directors believe that no material uncertainty exists. They have considered the level of funds held and the expected level of income and expenditure for twelve months from the date of authorising these financial statements and have a reasonable expectation that there are adequate resources in place to continue in operational existence for the foreseeable future. The main factors underlying this judgement are maintaining the current level of rental income, the continuing support of funders and expected revenues from other sources.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

1.3. Fund Accounting

The funds of the charitable company consist of restricted funds and unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

1.4. Income

Income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliability. Incoming resources represents restricted income from the Department for Communities Northern Ireland (administered by Co-operation Ireland) and Derry City and Strabane District Council Community Support Fund, and unrestricted funding from Derry City and Strabane District Council Community Centre Venue Fund and rental income, training and donations. The following specific policies are applied to particular categories of income:

(i) Income from Charitable Activities

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Grants, where entitlement is not conditional on the delivery of a specific performance are recognised when the charity becomes unconditionally entitled to the grant.

(ii) Income from Generated Funds

Voluntary income is received by way of fund raising activities, training, donations and small grants and is included in full in the Statement of Financial Activities when receivable.

(iii) Other Incoming Resources

This includes all other income during the year and is included in the Statement of Financial Activities when receivable.

(iv) Capital Grants

Capital Grants are recognised in the year of receipt in the Statement of Financial Activities and are treated as restricted funds with the related depreciation of the assets charged against the same fund.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

1.5. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is included in the financial statements inclusive of value added tax which cannot be recovered and is reported as part of the expenditure to which it relates. Resources expended are split between restricted and unrestricted expenses. Unrestricted expenses relate to the management and general administration of the charity. Restricted expenses are as set out in the letters of offer.

Charitable activities expenditure comprises those costs incurred by the charity in the deliverance of its charitable activities. It includes the support costs necessary to provide the charitable services and activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include governance costs, general management and administration costs, and depreciation. Overhead support costs are apportioned on a project basis.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Computer equipment	-	33.33% Straight line
Fixtures, fittings and equipment	-	10% Straight Line

The carrying values of tangible assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

1.7. Debtors and creditors receivable/payable within one year

Debtors and prepayments are recognised at the settlement amount due after any trade discount.

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in a payment to a third party and the amount can be reliably estimated.

1.8. Financial instruments

A financial asset or liability is recognised only when the company becomes a party to the contractual provisions of the arrangement.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

1.9 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Useful economic life and carrying value of tangible fixed assets

The depreciation charge in respect of tangible fixed assets is based on an estimate of the useful economic life of each asset. Revision of useful economic life will affect the estimates charged in the Statement of Financial Activities.

2. Analysis of Income from Charitable Activities

	Unrestricted Revenue funds £	Restricted Revenue funds £	2025 Total £	2024 Total £
Revenue grant income				
Derry City and Strabane District Council - Community Support Fund	-	-	-	4,000
Generated income				
Rent Receivable	15,007	-	15,007	4,314
Other Income	-	1,000	1,000	-
	15,007	1,000	16,007	8,314
	15,007	1,000	16,007	8,314

CHURCHES IN CO-OPERATION

Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

3. Costs of charitable activities - by fund

	Honourable Irish Society £	DCSDC Community Support Fund £	Rents Receivable £	Capital Projects £	Unrestricted Reserves £	2025 Total £	2024 Total £
Training	1,000	-	-	-	-	1,000	3,350
Training Resources	-	-	-	-	-	-	-
Insurance	-	-	-	-	524	524	676
Cleaning Materials	-	-	-	-	-	-	160
Postage, Stationery and Promotion	-	-	-	-	37	37	651
Management Charge	-	-	5,774	-	-	5,774	-
Administration Charge	-	-	1,892	-	-	1,892	2,444
Gifts & Donations	-	-	-	-	48	48	90
Professional Fees	-	-	-	-	-	-	420
Accountancy Fees	-	-	-	-	756	756	744
Bank Charges	-	-	-	-	20	20	31
General Expenses	-	-	-	-	-	-	1
Depreciation on Freehold Property	-	-	-	-	4,041	4,041	4,041
Depreciation on Fixtures and Fittings	-	-	-	1,603	170	1,773	2,510
Depreciation on Computer Equipment	-	-	-	-	-	-	705
	<u>1,000</u>	<u>-</u>	<u>7,666</u>	<u>1,603</u>	<u>5,596</u>	<u>15,865</u>	<u>15,822</u>

£1,000 (2024 - £4,000) of the above costs were attributable to restricted funds and £14,865 (2024 - £11,822) of the above costs were attributable to unrestricted funds.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

4. Analysis of Support Costs	2025	2024
	£	£
Insurance	524	676
Postage, Stationery & Advertising	37	-
Administration Charge	1,892	2,444
Management Charge	5,774	-
Gifts and Donations	48	90
Legal and Professional Fees	-	420
Accountancy Fees (Governance Costs)	756	744
Bank Charges	20	31
General Expenses	1	-
Depreciation	5,814	7,256
	<u>14,865</u>	<u>11,661</u>
Allocation of support costs to projects	2025	2024
	£	£
Provision of Training	2,378	-
Volunteering Training - DEA Moor	-	5,947
Support of Community Sector	12,487	5,714
	<u>14,865</u>	<u>11,661</u>
5. Net incoming/(outgoing) resources for the year	2025	2024
	£	£
Net incoming/(outgoing) resources are stated after charging:		
Depreciation and other amounts written off tangible assets	<u>5,814</u>	<u>7,256</u>
6. Independent Examination Fees	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>756</u>	<u>744</u>
7. Directors' remuneration		
The Directors were not remunerated for their services during the year ended 31 March 2025 (2024 - £NIL) nor did they receive any payments in respect of expenses (2024 - £NIL).		

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

8. Tax on surplus on ordinary activities

No charge to corporation tax arises in the year ended 31 March 2025 (2024: £NIL). Churches in Co-operation is a registered charity for tax purposes, as a result no corporation tax liability arises.

9. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Computer equipment	Total
	£	£	£	£
Cost/revaluation				
At 1 April 2024	202,025	25,104	11,279	238,408
Additions	-	230	-	230
At 31 March 2025	<u>202,025</u>	<u>25,334</u>	<u>11,279</u>	<u>238,638</u>
Depreciation				
At 1 April 2024	7,881	17,219	11,278	36,378
Charge for the year	4,041	1,773	-	5,814
At 31 March 2025	<u>11,922</u>	<u>18,992</u>	<u>11,278</u>	<u>42,192</u>
Net book values				
At 31 March 2025	<u>190,103</u>	<u>6,342</u>	<u>1</u>	<u>196,446</u>
At 31 March 2024	<u>194,144</u>	<u>7,885</u>	<u>1</u>	<u>202,031</u>

10. Debtors	2025	2024
	£	£
Prepayments	29	88
	<u>29</u>	<u>88</u>

11. Creditors: amounts falling due within one year	2025	2024
	£	£
Other creditors	15,992	20,078
Accruals	650	650
	<u>16,642</u>	<u>20,728</u>

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

12. Analysis of net assets between funds for the charitable company

	Unrestricted Revenue Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	Total 2025 £
Fund balances at 31 March 2025				
Fixed assets	202,031	-	(5,585)	196,446
Current assets	3,326	1,639	-	4,965
Current liabilities	(16,642)	-	-	(16,642)
	<u>188,715</u>	<u>1,639</u>	<u>5,585</u>	<u>184,769</u>

13. Unrestricted funds

	2024 £	Incoming resources £	Outgoing resources £	2025 £
Unrestricted funds	<u>69,804</u>	<u>15,007</u>	<u>(13,262)</u>	<u>71,549</u>

Purpose of unrestricted funds

Unrestricted funds are funds that are utilised at the discretion of the Directors in furtherance of the objectives of the charitable company.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

14. Restricted funds

	2024	Incoming resources	Outgoing resources	2025
	£	£	£	£
<u>Restricted Revenue Funds</u>				
Honourable Irish Society	-	1,000	(1,000)	-
	-	1,000	(1,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Restricted Capital Funds</u>				
DFC Small Capital Grant	6,393	-	(1,531)	4,862
Co-operation Ireland - Covid Recovery Fund	432	-	(72)	360
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>6,825</u>	<u> </u>	<u>(1,603)</u>	<u>5,222</u>

Purpose of restricted funds

The grant received from Derry City and Strabane District Council Community Support Fund related to funding received to support building community capacity and was utilised towards the cost of recruiting, supporting and training volunteers. This grant was fully utilised in the year.

15. Company limited by guarantee

The charitable company is Limited by Guarantee and does not have a Share Capital.

Every member of the charitable company undertakes to contribute to the assets/liabilities of the charitable company in the event of the same being wound up while he/she is a member, or within one year after he/she ceases to be a member, for payments of the debts and liabilities of the charitable company contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required, not exceeding one pound.

16. Controlling interest

The Directors are collectively considered to be the controlling party of the charitable company.

Churches In Co-operation

Northern Ireland - Charity number 100221

Accounts

Registered Charity No. NIC100221
Company number NI031518

CHURCHES IN CO-OPERATION
Company limited by guarantee

Trustees' Report and Financial Statements

for the year ended 31 March 2024

CHURCHES IN CO-OPERATION
Company limited by guarantee

Directors' Report and Financial Statements for the year ended 31 March 2024

Contents

	Page
Trustees' Report	1 - 3
Independent Examiner's Report	4 - 5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 - 17

CHURCHES IN CO-OPERATION
Company limited by guarantee

Legal & administrative information

Directors	Mr Thomas Howard McConnell Mrs Marion Hamilton Rev Philip Boyd Houston Mrs Dawn Cairns Mr Peter Columba Boucher Mr George Walker Mr Robert Kenneth Doherty Rev Colum Clerkin Rev Craig Munro Wilson Rev John Nigel Cairns Charlotte Maye Mr Danny Blee Thomas James Daly Mairead Grant Rev Michael Francis McCaughey	Chairperson Resigned 16th November 2023 Resigned 10th April 2023 Resigned 24th April 2023 Appointed 28th November 2023 Appointed 28th November 2023 Appointed 5th September 2023
Secretary	Mr Thomas Howard McConnell	
Company number	NI031518	
Charity number	NIC100221	
Registered office	22 Bishop Street Derry BT48 6PP	
Accountants	McDaid McCullough Moore 28/32 Clarendon Street Derry BT48 7HD	
Business address	22 Bishop Street Derry BT48 6PP	
Bankers	Ulster Bank Limited Da Vinci Complex Culmore Road Derry BT48 8JB	

CHURCHES IN CO-OPERATION
Company limited by guarantee

Trustees' report
for the year ended 31 March 2024

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of Churches in Co-operation for the year ended 31 March 2024. The directors who served during the year and up to the date of this report are set out on the Legal & Administrative page. This report is prepared in accordance with Accounting and Reporting By Charities : Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Governing Document

Churches in Co-operation is a charitable company, (company number NI031518), limited by guarantee (with no share capital) and its governing document is its Memorandum and Articles of Association. Its charitable status is recognised by HM Revenue & Customs under reference XR10655. The registration of Churches in Co-operation with the Charities Commission of Northern Ireland was completed on 29 July 2014. The company's Northern Ireland Charity Number is NIC100221.

Organisational Structure

Churches in Co-operation was set up by the four main line churches in the North West of Ireland (the Trustees). It is currently managed by elected representatives from each of the four main churches in order to contribute to social and economic renewal across all communities. The Trustees meet regularly to review performance, determine strategies, assess risk and plan future policies.

Churches in Co-operation is managed daily by Jacqueline Garnon, the Centre manager, who is employed by The Churches' Voluntary Work Bureau. The Centre Manager is responsible for the provision of administrative and clerical duties and for reporting to the Board of Directors.

Appointment and training of Trustees

New trustees (directors) are nominated by current trustees (directors). The induction and training of new trustees is provided by existing trustees and by the Centre Manager. Most trustees, due to their experience and backgrounds, are already familiar with the work of Churches in Co-operation.

Risk Management, Governance and Internal Control

Management have conducted its own review of the major risks to which Churches in Co-operation is exposed and systems have been established to mitigate those risks.

Risks identified, such as the financial viability and sustainability of Churches in Co-operation, have been reviewed to ensure that a level of income is sustained so that the company may continue to support community development.

Internal risks are minimised by the implementation of controls and procedures for authorisation of all transactions.

Objectives and Activities (and how they deliver public benefit)

Charitable Objects

Churches in Co-Operation was established to improve the quality of life of the inhabitants of the area of benefit by supporting and developing the work of community and voluntary groups and organisations.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Trustees' report
for the year ended 31 March 2024

..... continued

Public Benefit

Churches in Co-operation strives to ensure that they provide public benefit. Public benefit is at the heart of what it means to be a charity.

To achieve this objective Churches in Co-operation aims to advance good community relations, as a cross community organisation supporting and developing the work of the community and volunteering organisations in the North West in charitable activity, to advance education and training and provide meeting space facilities and support which are accessible to the community, and to promote such other charitable purposes as may from time to time be determined.

Achievements and Performance

The results for the year are set out on pages 6 - 7. During the year, Churches in Co-operation maintained its level in grant funding and had a 14% increase in the level of rental income received. The charity continued to generate income through grant funding received from Derry City and Strabane District Council through the Community Support Fund for the provision of a broad based community development programme and the encouragement of general community participation. The Trustees are satisfied with the results of the company in light of the continued pressure on funders budgets. The Centre Manager deserves great credit for her endeavours over the past year.

Financial Review

Principle funding sources

The principle funding sources of Churches in Co-operation are twofold: 1. Grant income (included in both restricted and unrestricted income funding) from Department for Communities Northern Ireland, administered by Co-operation Ireland for facilities upgrade and Derry City and Strabane District Council. 2. Rental Income (included in unrestricted income).

Reserves Policy

The Trustees have examined the charity's requirements for reserves taking into account the risks that Churches in Co-operation has recognised. The reserve requirement is estimated to be at least three months of expenditure. Expenditure is currently approximately £15,800, equating to monthly expenditure of approximately £1,315 and quarterly expenditure of £3,950. Unrestricted reserves at 31 March 2024 amount to £69,804 (31 March 2023 - £69,738).

The actual reserves at 31 March 2024 are significantly above the desired level.

Plans for the future

The trustees are satisfied with the performance of Churches in Co-operation during these difficult times. In the future, they expect to continue to receive rental income from the organisations they have developed strong relationships with over the years and to attract further grant funding to enable them to pursue the company's charitable aims.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Trustees' report
for the year ended 31 March 2024

..... continued

Trustees' Responsibilities Statement

The trustees (who are also the directors of the charitable company, for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 4 September 2024 and signed below on its behalf by

Mr Thomas Howard McConnell
Trustee and Company Secretary

CHURCHES IN CO-OPERATION
Company limited by guarantee

Independent Examiners Report
for the year ended 31 March 2024

Independent Examiners Report to the Trustees of CHURCHES IN CO-OPERATION

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2024, which comprise the statement of financial activities, the income and expenditure account, the statement of financial position, the statement of cash flows and the related notes.

Respective responsibilities of Trustees and Examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Independent Examiners Report
for the year ended 31 March 2024

Independent Examiners Report to the Trustees of CHURCHES IN CO-OPERATION

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Kevin McCullough FCA

McDaid McCullough Moore
Chartered Accountants
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

Date: 4 September 2024

CHURCHES IN CO-OPERATION
Company limited by guarantee

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
for the year ended 31 March 2024

	Notes	Unrestricted Revenue funds £	Restricted Revenue funds £	Restricted Capital funds £	2024 Total £	Unrestricted Revenue funds £	Restricted Revenue funds £	Restricted Capital funds £	2023 Total £
Income and endowments from:									
Donations		5,000	-		5,000		-		-
Charitable Activities	2	4,314	4,000	-	8,314	3,776	4,000	-	7,776
Total Income		<u>9,314</u>	<u>4,000</u>	<u>-</u>	<u>13,314</u>	<u>3,776</u>	<u>4,000</u>	<u>-</u>	<u>7,776</u>
Expenditure on:									
Charitable activities	3	(9,248)	(4,000)	(2,574)	(15,822)	(8,104)	(4,000)	(3,539)	(15,643)
Total Expenditure		<u>(9,248)</u>	<u>(4,000)</u>	<u>(2,574)</u>	<u>(15,822)</u>	<u>(8,104)</u>	<u>(4,000)</u>	<u>(3,539)</u>	<u>(15,643)</u>
Net income/(expenditure) for the year		66	-	(2,574)	(2,508)	(4,328)	-	(3,539)	(7,867)
Reconciliation of funds:									
Total funds brought forward	13 / 14	69,738	-	9,399	79,137	74,066	-	12,938	87,004
Total funds carried forward	13 / 14	<u>69,804</u>	<u>-</u>	<u>6,825</u>	<u>76,629</u>	<u>69,738</u>	<u>-</u>	<u>9,399</u>	<u>79,137</u>

All of the above amounts relate to continuing activities.

There are no recognised gains or losses other than the surplus/(deficit) for the above two financial years.

The notes on pages 9 to 17 form an integral part of these financial statements.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Company No. NI031518

Statement of Financial Position
as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		202,031		199,262
Current assets					
Debtors	10	88		77	
Cash at bank and in hand		3,238		8,526	
		3,326		8,603	
Creditors: amounts falling due within one year	11	(20,728)		(20,728)	
Net current liabilities			(17,402)		(12,125)
Total assets less current liabilities			184,629		187,137
Net assets			184,629		187,137
Funds					
Revaluation reserve			108,000		108,000
Restricted funds			6,825		9,399
Unrestricted funds			69,804		69,738
Total charity funds	12		184,629		187,137

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Directors on 4 September 2024 and signed below on its behalf by

Mr Thomas Howard McConnell
Director

Mrs Marion Hamilton
Director

The notes on pages 9 to 17 form an integral part of these financial statements.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Statement of Cash Flows
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash flows generated by/(used in) operating activities		(2,508)	(7,867)
<i>Adjustments for:</i>			
Depreciation	9	4,682	4,506
<i>Changes in:</i>			
Trade and other debtors	10	(11)	5,748
Trade and other creditors	11	-	50
Net cash inflow/(outflow) from operating activities		<u>2,163</u>	<u>2,437</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	9	<u>(7,451)</u>	<u>2,369</u>
Net cash flows (used in) investing activities		<u>(7,451)</u>	<u>2,369</u>
Net Decrease in cash and cash equivalents		<u>(5,288)</u>	<u>4,806</u>
Net Decrease in cash and cash equivalents		(5,288)	4,806
Cash and cash equivalents at beginning of year		<u>8,526</u>	<u>3,720</u>
Cash and cash equivalents at end of year		<u><u>3,238</u></u>	<u><u>8,526</u></u>

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

1. Accounting policies

1.1. Accounting Convention and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. Churches in Co-operation is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 22 Bishop Street, Derry, BT48 6PP.

These financial statements have been prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act NI 2008 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Going concern

The financial statements have been prepared on the going concern basis as the directors believe that no material uncertainty exists. They have considered the level of funds held and the expected level of income and expenditure for twelve months from the date of authorising these financial statements and have a reasonable expectation that there are adequate resources in place to continue in operational existence for the foreseeable future. The main factors underlying this judgement are maintaining the current level of rental income, the continuing support of funders and expected revenues from other sources.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

1.3. Fund Accounting

The funds of the charitable company consist of restricted funds and unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

1.4. Income

Income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliability. Incoming resources represents restricted income from the Department for Communities Northern Ireland (administered by Co-operation Ireland) and Derry City and Strabane District Council Community Support Fund, and unrestricted funding from Derry City and Strabane District Council Community Centre Venue Fund and rental income, training and donations. The following specific policies are applied to particular categories of income:

(i) Income from Charitable Activities

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Grants, where entitlement is not conditional on the delivery of a specific performance are recognised when the charity becomes unconditionally entitled to the grant.

(ii) Income from Generated Funds

Voluntary income is received by way of fund raising activities, training, donations and small grants and is included in full in the Statement of Financial Activities when receivable.

(iii) Other Incoming Resources

This includes all other income during the year and is included in the Statement of Financial Activities when receivable.

(iv) Capital Grants

Capital Grants are recognised in the year of receipt in the Statement of Financial Activities and are treated as restricted funds with the related depreciation of the assets charged against the same fund.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

1.5. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is included in the financial statements inclusive of value added tax which cannot be recovered and is reported as part of the expenditure to which it relates. Resources expended are split between restricted and unrestricted expenses. Unrestricted expenses relate to the management and general administration of the charity. Restricted expenses are as set out in the letters of offer.

Charitable activities expenditure comprises those costs incurred by the charity in the deliverance of its charitable activities. It includes the support costs necessary to provide the charitable services and activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include governance costs, general management and administration costs, and depreciation. Overhead support costs are apportioned on a project basis.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Computer equipment	-	33.33% Straight line
Fixtures, fittings and equipment	-	10% Straight Line

The carrying values of tangible assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

1.7. Debtors and creditors receivable/payable within one year

Debtors and prepayments are recognised at the settlement amount due after any trade discount.

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in a payment to a third party and the amount can be reliably estimated.

1.8. Financial instruments

A financial asset or liability is recognised only when the company becomes a party to the contractual provisions of the arrangement.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

1.9 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Useful economic life and carrying value of tangible fixed assets

The depreciation charge in respect of tangible fixed assets is based on an estimate of the useful economic life of each asset. Revision of useful economic life will affect the estimates charged in the Statement of Financial Activities.

2. Analysis of Income from Charitable Activities

	Unrestricted Revenue funds £	Restricted Revenue funds £	2024 Total £	2023 Total £
Revenue grant income				
DFC/Co-operation Ireland Small Equipment Grant	-	-	-	-
DFC/LCDI - Volunteering Small Grant	-	-	-	-
Derry City & Strabane District Council - Community Centre Venue Fund	-	-	-	-
Derry City and Strabane District Council - Community Support Fund	-	4,000	4,000	4,000
Generated income				
Rent Receivable	4,314	-	4,314	3,776
Other Income	-	-	-	-
	4,314	4,000	8,314	7,776
	4,314	4,000	8,314	7,776

CHURCHES IN CO-OPERATION

Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

3. Costs of charitable activities - by fund

	DCSDC				2024	2023
	Community Support Fund	Rents Receivable	Capital Projects	Unrestricted Reserves	Total	Total
	£	£	£	£	£	£
Training	3,350	-	-	-	3,350	3,100
Training Resources	-	-	-	-	-	-
Insurance	-	-	-	676	676	608
Cleaning Materials	-	-	-	160	160	200
Postage, Stationery and Promotion	650	-	-	1	651	636
Postage	-	-	-	-	-	-
Administration Charge	-	2,444	-	-	2,444	2,195
Gifts & Donations	-	-	-	90	90	80
Professional Fees	-	-	-	420	420	-
Accountancy Fees	-	-	-	744	744	758
Bank Charges	-	-	-	31	31	21
General Expenses	-	-	-	-	-	1
Depreciation on Freehold Property	-	-	-	4,041	4,041	3,840
Depreciation on Fixtures and Fittings	-	-	1,869	641	2,510	2,510
Depreciation on Computer Equipment	-	-	705	-	705	1,695
	<u>4,000</u>	<u>2,444</u>	<u>2,574</u>	<u>6,804</u>	<u>15,822</u>	<u>15,644</u>

£4,000 (2023 - £4,000) of the above costs were attributable to restricted funds and £11,822 (2023 - £11,644) of the above costs were attributable to unrestricted funds.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

4. Analysis of Support Costs	2024	2023
	£	£
Insurance	676	608
Administration Charge	2,444	2,195
Gifts and Donations	90	80
Legal and Professional Fees	420	-
Accountancy Fees (Governance Costs)	744	758
Bank Charges	31	21
General Expenses	-	-
Depreciation	7,256	8,045
	<u>11,661</u>	<u>11,707</u>
	<u><u>11,661</u></u>	<u><u>11,707</u></u>
 Allocation of support costs to projects	 2024	 2023
	£	£
Volunteering Training - DEA Moor	5,947	5,971
Support of Community Sector	5,714	5,736
	<u>11,661</u>	<u>11,707</u>
	<u><u>11,661</u></u>	<u><u>11,707</u></u>
 5. Net incoming/(outgoing) resources for the year	 2024	 2023
	£	£
Net incoming/(outgoing) resources are stated after charging:		
Depreciation and other amounts written off tangible assets	7,256	8,045
	<u>7,256</u>	<u>8,045</u>
	<u><u>7,256</u></u>	<u><u>8,045</u></u>
 6. Independent Examination Fees	 2024	 2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	744	758
	<u>744</u>	<u>758</u>
	<u><u>744</u></u>	<u><u>758</u></u>
 7. Directors' remuneration		

The Directors were not remunerated for their services during the year ended 31 March 2024 (2023 - £NIL) nor did they receive any payments in respect of expenses (2023 - £NIL).

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

8. Tax on surplus/(deficit) on ordinary activities

No charge to corporation tax arises in the year ended 31 March 2024 (2023: £NIL). Churches in Co-operation is a registered charity for tax purposes, as a result no corporation tax liability arises.

9. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Computer equipment	Total
	£	£	£	£
Cost/revaluation				
At 1 April 2023	192,000	25,104	11,279	228,383
Additions	10,025	-	-	10,025
At 31 March 2024	<u>202,025</u>	<u>25,104</u>	<u>11,279</u>	<u>238,408</u>
Depreciation				
At 1 April 2023	3,840	14,708	10,573	29,121
Charge for the year	4,041	2,510	705	7,256
At 31 March 2024	<u>7,881</u>	<u>17,218</u>	<u>11,278</u>	<u>36,377</u>
Net book values				
At 31 March 2024	<u>194,144</u>	<u>7,886</u>	<u>1</u>	<u>202,031</u>
At 31 March 2023	<u>188,160</u>	<u>10,396</u>	<u>706</u>	<u>199,262</u>

10. Debtors	2024	2023
	£	£
Prepayments	88	77
	<u>88</u>	<u>77</u>

11. Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	20,078	20,078
Accruals	650	650
	<u>20,728</u>	<u>20,728</u>

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

12. Analysis of net assets between funds for the charitable company

	Unrestricted Revenue Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	Total 2024 £
Fund balances at 31 March 2024				
Fixed assets	195,206	-	6,825	202,031
Current assets	3,326	-	-	3,326
Current liabilities	(20,728)	-	-	(20,728)
	<u>177,804</u>	<u>-</u>	<u>6,825</u>	<u>184,629</u>

13. Unrestricted funds

	2023 £	Incoming resources £	Outgoing resources £	2024 £
Unrestricted funds	<u>69,738</u>	<u>9,314</u>	<u>9,248</u>	<u>69,804</u>

Purpose of unrestricted funds

Unrestricted funds are funds that are utilised at the discretion of the Directors in furtherance of the objectives of the charitable company.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2024

..... continued

14. Restricted funds

	2023	Incoming resources	Outgoing resources	2024
	£	£	£	£
<u>Restricted Revenue Funds</u>				
DCSDC Community Support Fund	-	4,000	(4,000)	-
<u>Restricted Capital Funds</u>				
DFC Small Capital Grant	8,629	-	(2,236)	6,393
Co-operation Ireland - Covid Recovery Fund	504	-	(72)	432
All Churches	50	-	(50)	-
Churches Voluntary Work Bureau	200	-	(200)	-
Donations	16	-	(16)	-
	9,399	-	(2,574)	6,825
	9,399	-	(2,574)	6,825

Purpose of restricted funds

The grant received from Derry City and Strabane District Council Community Support Fund related to funding received to support building community capacity and was utilised towards the cost of recruiting, supporting and training volunteers. This grant was fully utilised in the year.

15. Company limited by guarantee

The charitable company is Limited by Guarantee and does not have a Share Capital.

Every member of the charitable company undertakes to contribute to the assets/liabilities of the charitable company in the event of the same being wound up while he/she is a member, or within one year after he/she ceases to be a member, for payments of the debts and liabilities of the charitable company contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required, not exceeding one pound.

16. Controlling interest

The Directors are collectively considered to be the controlling party of the charitable company.

Churches In Co-operation

Northern Ireland - Charity number 100221

Annual report

CHURCHES IN CO-OPERATION



Churches in Co-Operation

AGM Report 1st April 2023 -31st March 2024

"To improve life of the inhabitants of the area of benefit by support and develop work of community and voluntary groups and organisations"

CIC aims to
advance good
community
relations

Board of Directors

Rev. Philip Houston (Chairperson)

Mrs Marion Hamilton (Treasurer)

**Mr Howard Mc Connell (Company
Secretary)**

Mrs Dawn Cairns

Rev. Nigel Cairns

Rev. Craig Wilson

Mr. Peter Boucher

Mr. George Walker

Ms Charlotte Maye

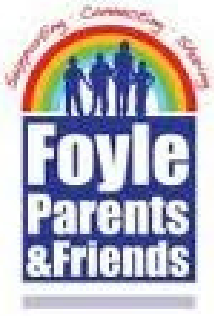
Fr. Michael Mc Caughey

Mrs Mairead Grant

Mr Tom Daly



Churches in Co-operation's core Tenants @ 22 Bishop Street Derry/londonderry BT48 6PP



Foyle Parents & Friends Association support children, young people and adults with disabilities alongside parents and carers

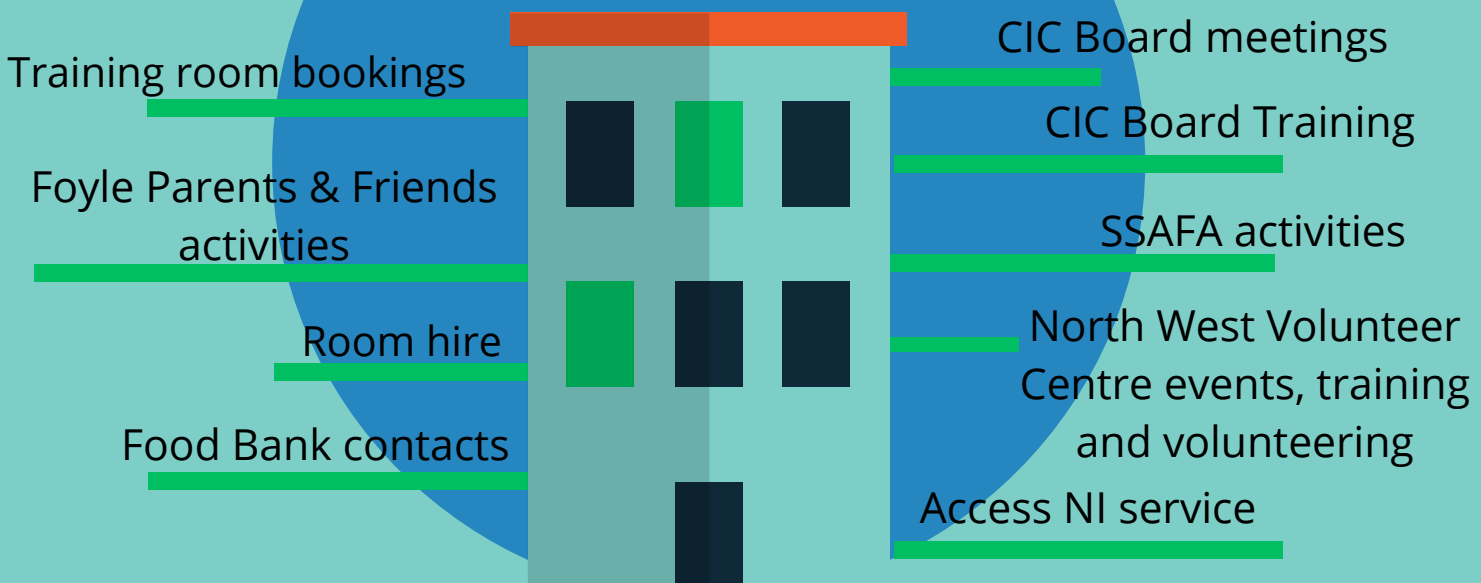
The North West Volunteer Centre is the lead volunteer infrastructure in the North West



Lifelong support for our Forces and their families

SSAFA provides a range of face to face support to service men and women

How CIC venue is being utilised



Thank you to our funders & tennants



Derry City & Strabane District Council
Comhairle Chathair Dhoire & Cheantar an tSratha Báin
Derry Citty & Strábane Districk Council

Thank you to DCSDC for Community Support Grant

Maintenance of 22 Bishop Street



Work that took place during the year

Roof Repairs £7451

External Painting Decorating £2574

EICR Electrical Upgrade Costs £1344



CIC Building & Business Development

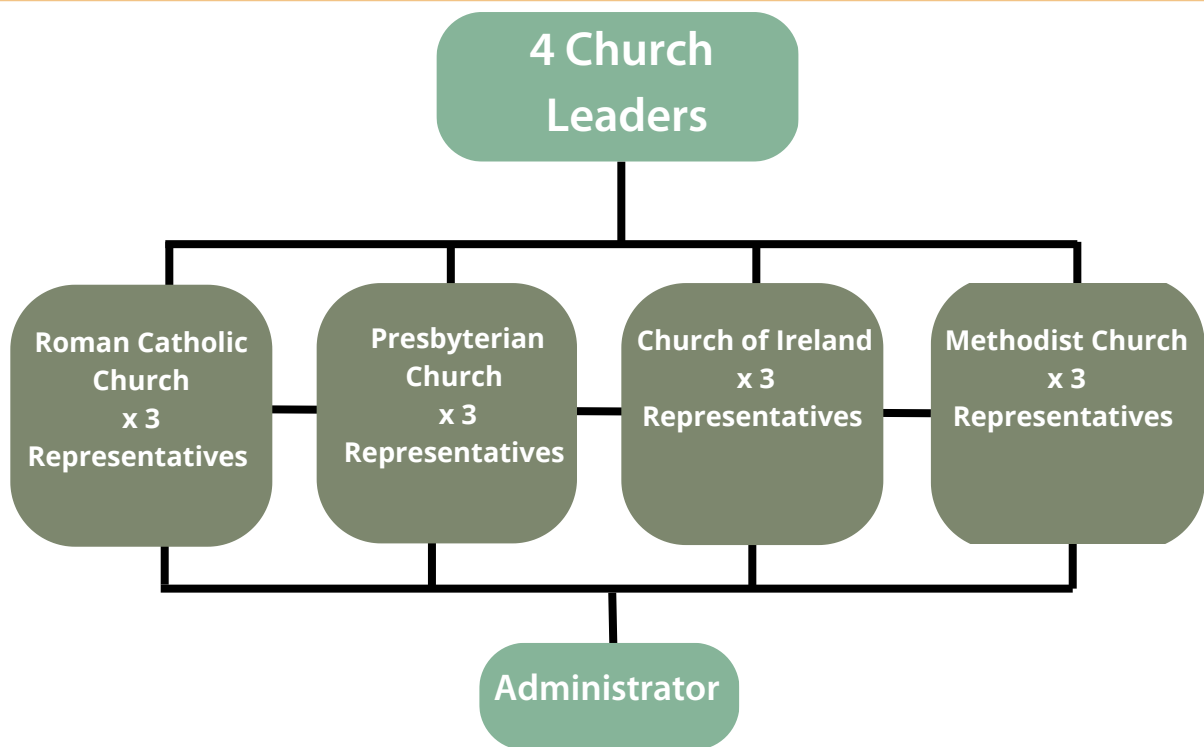
22 Bishop Street, BT48 6PP



Celebrating over 30 years in the community



Joint ownership by 4 mainline churches



Training Room bookings

First Aid Courses

Safeguarding Children

Food Safety in Catering

AGM's

Safeguarding Adults

Board Meetings

Staff Development

Team Training

Community /voluntary
Sector organisations

Private Companies

Churches In Co-operation

Northern Ireland - Charity number 100221

Annual return

CHURCHES IN CO-OPERATION
Company limited by guarantee

Independent Examiners Report
for the year ended 31 March 2024

Independent Examiners Report to the Trustees of CHURCHES IN CO-OPERATION

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2024, which comprise the statement of financial activities, the income and expenditure account, the statement of financial position, the statement of cash flows and the related notes.

Respective responsibilities of Trustees and Examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Independent Examiners Report
for the year ended 31 March 2024

Independent Examiners Report to the Trustees of CHURCHES IN CO-OPERATION

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Kevin McCullough FCA

McDaid McCullough Moore
Chartered Accountants
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

Date: 4 September 2024

Churches In Co-operation

Northern Ireland - Charity number 100221

Accounts

Registered Charity No. NIC100221
Company number NI031518

CHURCHES IN CO-OPERATION
Company limited by guarantee

Trustees' Report and Financial Statements

for the year ended 31 March 2023

CHURCHES IN CO-OPERATION
Company limited by guarantee

Directors' Report and Financial Statements for the year ended 31 March 2023

Contents

	Page
Trustees' Report	1 - 3
Independent Examiner's Report	4 - 5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 - 17

CHURCHES IN CO-OPERATION
Company limited by guarantee

Legal & administrative information

Directors	Rev Colum Clerkin Mrs Marion Hamilton Rev Philip Boyd Houston Mrs Dawn Cairns Mr Peter Columba Boucher Mr George Walker Mr Robert Kenneth Doherty Mr Thomas Howard McConnell Rev Craig Munro Wilson Rev John Nigel Cairns Charlotte Maye Mr Danny Blee	Resigned 30th April 2023 Chairperson Appointed 15th November 2022 Appointed 15th November 2022 Resigned 24th April 2023
Secretary	Mr Thomas Howard McConnell	
Company number	NI031518	
Charity number	NIC100221	
Registered office	22 Bishop Street Derry BT48 6PP	
Accountants	McDaid McCullough Moore 28/32 Clarendon Street Derry BT48 7HD	
Business address	22 Bishop Street Derry BT48 6PP	
Bankers	Ulster Bank Limited Da Vinci Complex Culmore Road Derry BT48 8JB	

CHURCHES IN CO-OPERATION

Company limited by guarantee

Trustees' report

for the year ended 31 March 2023

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of Churches in Co-operation for the year ended 31 March 2023. The directors who served during the year and up to the date of this report are set out on the Legal & Administrative page. This report is prepared in accordance with Accounting and Reporting By Charities : Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Governing Document

Churches in Co-operation is a charitable company, (company number NI031518), limited by guarantee (with no share capital) and its governing document is its Memorandum and Articles of Association. Its charitable status is recognised by HM Revenue & Customs under reference XR10655. The registration of Churches in Co-operation with the Charities Commission of Northern Ireland was completed on 29 July 2014. The company's Northern Ireland Charity Number is NIC100221.

Organisational Structure

Churches in Co-operation was set up by the four main line churches in the North West of Ireland (the Trustees). It is currently managed by elected representatives from each of the four main churches in order to contribute to social and economic renewal across all communities. The Trustees meet regularly to review performance, determine strategies, assess risk and plan future policies.

Churches in Co-operation is managed daily by Jacqueline Garnon, the Centre manager, who is employed by The Churches' Voluntary Work Bureau. The Centre Manager is responsible for the provision of administrative and clerical duties and for reporting to the Board of Directors.

Appointment and training of Trustees

New trustees (directors) are nominated by current trustees (directors). The induction and training of new trustees is provided by existing trustees and by the Centre Manager. Most trustees, due to their experience and backgrounds, are already familiar with the work of Churches in Co-operation.

Risk Management, Governance and Internal Control

Management have conducted its own review of the major risks to which Churches in Co-operation is exposed and systems have been established to mitigate those risks.

Risks identified, such as the financial viability and sustainability of Churches in Co-operation, have been reviewed to ensure that a level of income is sustained so that the company may continue to support community development.

Internal risks are minimised by the implementation of controls and procedures for authorisation of all transactions.

Objectives and Activities (and how they deliver public benefit)

Charitable Objects

Churches in Co-Operation was established to improve the quality of life of the inhabitants of the area of benefit by supporting and developing the work of community and voluntary groups and organisations.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Trustees' report
for the year ended 31 March 2023

..... continued

Public Benefit

Churches in Co-operation strives to ensure that they provide public benefit. Public benefit is at the heart of what it means to be a charity.

To achieve this objective Churches in Co-operation aims to advance good community relations, as a cross community organisation supporting and developing the work of the community and volunteering organisations in the North West in charitable activity, to advance education and training and provide meeting space facilities and support which are accessible to the community, and to promote such other charitable purposes as may from time to time be determined.

Achievements and Performance

The results for the year are set out on pages 6 - 7. During the year, Churches in Co-operation saw a 65% decrease in grant funding and a 1% increase in the level of rental income received. The charity continued to generate additional income through grant funding received from Department of Communities Northern Ireland administered by Co-operation Ireland for the upgrading of facilities available to the public; and Derry City and Strabane District Council through the Community Support Fund and the Community Venue Fund, for the provision of a broad based community development programme and the encouragement of general community participation. The Trustees are satisfied with the results of the company in light of the continued pressure on funders budgets. The Centre Manager deserves great credit for her endeavours over the past year.

Financial Review

Principle funding sources

The principle funding sources of Churches in Co-operation are twofold: 1. Grant income (included in both restricted and unrestricted income funding) from Department for Communities Northern Ireland, administered by Co-operation Ireland for facilities upgrade and Derry City and Strabane District Council. 2. Rental Income (included in unrestricted income).

Reserves Policy

The Trustees have examined the charity's requirements for reserves taking into account the risks that Churches in Co-operation has recognised. The reserve requirement is estimated to be at least three months of expenditure. Expenditure is currently approximately £15,650, equating to monthly expenditure of approximately £1,300 and quarterly expenditure of £3,900. Unrestricted reserves at 31 March 2023 amount to £69,738 (31 March 2022 - £74,066).

The actual reserves at 31 March 2023 are significantly above the desired level.

Plans for the future

In March 2020, the Covid-19 outbreak was declared a pandemic by the World Health Organisation. The impact on the company to date has not been significant but the outbreak has interfered with general activity levels within the community and economy. There is still uncertainty as to the duration of the pandemic and what its lasting impact will be on the economy.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Trustees' report
for the year ended 31 March 2023

..... continued

Trustees' Responsibilities Statement

The trustees (who are also the directors of the charitable company, for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 5 September 2023 and signed below on its behalf by



Mr Thomas Howard McConnell
Trustee and Company Secretary

CHURCHES IN CO-OPERATION
Company limited by guarantee

Independent Examiners Report
for the year ended 31 March 2023

Independent Examiners Report to the Trustees of CHURCHES IN CO-OPERATION

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2023, which comprise the statement of financial activities, the income and expenditure account, the statement of financial position, the statement of cash flows and the related notes.

Respective responsibilities of Trustees and Examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
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4. That there is further information needed for a proper understanding of the accounts to be reached.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Independent Examiners Report
for the year ended 31 March 2023

Independent Examiners Report to the Trustees of CHURCHES IN CO-OPERATION

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Kevin McCullough FCA

McDaid McCullough Moore
Chartered Accountants
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

Date: 5 September 2023

CHURCHES IN CO-OPERATION
Company limited by guarantee

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
for the year ended 31 March 2023

	Notes	Unrestricted Revenue funds £	Restricted Revenue funds £	Restricted Capital funds £	2023 Total £	Unrestricted Revenue funds £	Restricted Revenue funds £	Restricted Capital funds £	2022 Total £
Income and endowments from:									
Charitable Activities	2	3,776	4,000	-	7,776	11,234	4,000	3,761	18,995
Total Income		<u>3,776</u>	<u>4,000</u>	<u>-</u>	<u>7,776</u>	<u>11,234</u>	<u>4,000</u>	<u>3,761</u>	<u>18,995</u>
Expenditure on:									
Charitable activities	3	(8,104)	(4,000)	(3,539)	(15,643)	(12,623)	4000	4606	(21,229)
Total Expenditure		<u>(8,104)</u>	<u>(4,000)</u>	<u>(3,539)</u>	<u>(15,643)</u>	<u>(12,623)</u>	<u>(4,000)</u>	<u>(4,606)</u>	<u>(21,229)</u>
Net income/(expenditure) for the year		(4,328)	-	(3,539)	(7,867)	(1,389)	-	(845)	(2,234)
Reconciliation of funds:									
Total funds brought forward	13 / 14	74,066	-	12,938	87,004	75,455	-	13,783	89,238
Total funds carried forward	13 / 14	<u>69,738</u>	<u>-</u>	<u>9,399</u>	<u>79,137</u>	<u>74,066</u>	<u>-</u>	<u>12,938</u>	<u>87,004</u>

All of the above amounts relate to continuing activities.

There are no recognised gains or losses other than the surplus/(deficit) for the above two financial years.

The notes on pages 9 to 17 form an integral part of these financial statements.

CHURCHES IN CO-OPERATION**Company limited by guarantee****Company No. NI031518****Statement of Financial Position
as at 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		199,262		98,137
Current assets					
Debtors	10	77		5,825	
Cash at bank and in hand		8,526		3,720	
		<u>8,603</u>		<u>9,545</u>	
Creditors: amounts falling due within one year	11	<u>(20,728)</u>		<u>(20,678)</u>	
Net current liabilities			<u>(12,125)</u>		<u>(11,133)</u>
Total assets less current liabilities			187,137		87,004
Net assets			<u>187,137</u>		<u>87,004</u>
Funds					
Revaluation reserve			108,000		-
Restricted funds			9,399		12,938
Unrestricted funds			69,738		74,066
Total charity funds	12		<u>187,137</u>		<u>87,004</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Directors on 5 September 2023 and signed below on its behalf by



Mr George Walker
Director

Mrs Marion Hamilton
Director

 The notes on pages 9 to 17 form an integral part of these financial statements.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Statement of Cash Flows
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net cash flows generated by/(used in) operating activities		(7,867)	(2,234)
<i>Adjustments for:</i>			
Depreciation	9	4,506	3,548
<i>Changes in:</i>			
Trade and other debtors	10	5,748	1,114
Trade and other creditors	11	50	-
Net cash inflow/(outflow) from operating activities		<u>2,437</u>	<u>2,428</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	9	2,369	836
Net cash flows (used in) investing activities		<u>2,369</u>	<u>836</u>
Net increase/(decrease) in cash and cash equivalents		<u>4,806</u>	<u>3,264</u>
Net increase/(decrease) in cash and cash equivalents		4,806	3,264
Cash and cash equivalents at beginning of year		3,721	457
Cash and cash equivalents at end of year		<u>8,527</u>	<u>3,721</u>

CHURCHES IN CO-OPERATION

Company limited by guarantee

**Notes to the financial statements
for the year ended 31 March 2023**

1. Accounting policies

1.1. Accounting Convention and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. Churches in Co-operation is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 22 Bishop Street, Derry, BT48 6PP.

These financial statements have been prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act NI 2008 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Going concern

The financial statements have been prepared on the going concern basis as the directors believe that no material uncertainty exists. They have considered the level of funds held and the expected level of income and expenditure for twelve months from the date of authorising these financial statements and have a reasonable expectation that there are adequate resources in place to continue in operational existence for the foreseeable future. The main factors underlying this judgement are maintaining the current level of rental income, the continuing support of funders and expected revenues from other sources.

CHURCHES IN CO-OPERATION

Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

1.3. Fund Accounting

The funds of the charitable company consist of restricted funds and unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors.

1.4. Income

Income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliability. Incoming resources represents restricted income from the Department for Communities Northern Ireland (administered by Co-operation Ireland) and Derry City and Strabane District Council Community Support Fund, and unrestricted funding from Derry City and Strabane District Council Community Centre Venue Fund and rental income, training and donations. The following specific policies are applied to particular categories of income:

(i) Income from Charitable Activities

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Grants, where entitlement is not conditional on the delivery of a specific performance are recognised when the charity becomes unconditionally entitled to the grant.

(ii) Income from Generated Funds

Voluntary income is received by way of fund raising activities, training, donations and small grants and is included in full in the Statement of Financial Activities when receivable.

(iii) Other Incoming Resources

This includes all other income during the year and is included in the Statement of Financial Activities when receivable.

(iv) Capital Grants

Capital Grants are recognised in the year of receipt in the Statement of Financial Activities and are treated as restricted funds with the related depreciation of the assets charged against the same fund.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

1.5. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is included in the financial statements inclusive of value added tax which cannot be recovered and is reported as part of the expenditure to which it relates. Resources expended are split between restricted and unrestricted expenses. Unrestricted expenses relate to the management and general administration of the charity. Restricted expenses are as set out in the letters of offer.

Charitable activities expenditure comprises those costs incurred by the charity in the deliverance of its charitable activities. It includes the support costs necessary to provide the charitable services and activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include governance costs, general management and administration costs, and depreciation. Overhead support costs are apportioned on a project basis.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Computer equipment	-	33.33% Straight line
Fixtures, fittings and equipment	-	10% Straight Line

The carrying values of tangible assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

1.7. Debtors and creditors receivable/payable within one year

Debtors and prepayments are recognised at the settlement amount due after any trade discount.

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in a payment to a third party and the amount can be reliably estimated.

1.8. Financial instruments

A financial asset or liability is recognised only when the company becomes a party to the contractual provisions of the arrangement.

CHURCHES IN CO-OPERATION

Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

1.9 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Useful economic life and carrying value of tangible fixed assets

The depreciation charge in respect of tangible fixed assets is based on an estimate of the useful economic life of each asset. Revision of useful economic life will affect the estimates charged in the Statement of Financial Activities.

2. Analysis of Income from Charitable Activities

	Unrestricted Revenue funds £	Restricted Revenue funds £	2023 Total £	2022 Total £
Revenue grant income				
DFC/Co-operation Ireland Small Equipment Grant	-	-	-	3,761
DFC/LCDI - Volunteering Small Grant	-	-	-	-
Derry City & Strabane District Council - Community Centre Venue Fund	-	-	-	7,500
Derry City and Strabane District Council - Community Support Fund	-	4,000	4,000	4,000
Generated income				
Rent Receivable	3,776	-	3,776	3,734
Other Income	-	-	-	-
	<u>3,776</u>	<u>4,000</u>	<u>7,776</u>	<u>18,995</u>

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

3. Costs of charitable activities - by fund

	DCSDC					2022 Total £
	Community Support Fund £	Rents Receivable £	Capital Projects £	Unrestricted Reserves £	2023 Total £	
Training	3100	-	-	-	3,100	3,000
Training Resources	-	-	-	-	-	-
Insurance	100	-	-	508	608	611
Cleaning Materials	200	-	-	-	200	500
Postage, Stationery and Promotion	600	-	-	36	636	829
Postage	-	-	-	-	-	-
Administration Charge	-	2,195	-	-	2,195	6,966
Gifts & Donations	-	-	-	80	80	128
Accountancy Fees	-	-	-	758	758	630
Bank Charges	-	-	-	21	21	66
General Expenses	-	-	-	1	1	344
Depreciation on Freehold Property	-	-	-	3,840	3,840	3,000
Depreciation on Fixtures and Fittings	-	-	1,869	641	2,510	2,393
Depreciation on Computer Equipment	-	-	1,670	25	1,695	2,761
	<u>4,000</u>	<u>2,195</u>	<u>3,539</u>	<u>5,910</u>	<u>15,644</u>	<u>21,228</u>

£4,000 (2022 - £8,606) of the above costs were attributable to restricted funds and £11,644 (2022 - £12,623) of the above costs were attributable to unrestricted funds.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

4. Analysis of Support Costs	2023	2022
	£	£
Insurance	608	611
Administration Charge	2,195	3,466
Gifts and Donations	80	128
Accountancy Fees (Governance Costs)	758	630
Bank Charges	21	66
General Expenses	-	345
Depreciation	<u>8,045</u>	<u>8,154</u>
	<u><u>11,707</u></u>	<u><u>13,400</u></u>

Allocation of support costs to projects	2023	2022
	£	£
Volunteering Training - DEA Moor	5,542	3,484
Support of Community Sector	<u>5,325</u>	<u>9,916</u>
	<u><u>10,867</u></u>	<u><u>13,400</u></u>

5. Net incoming/(outgoing) resources for the year	2023	2022
	£	£
Net incoming/(outgoing) resources are stated after charging: Depreciation and other amounts written off tangible assets	<u>8,045</u>	<u>8,154</u>

6. Independent Examination Fees	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>758</u>	<u>630</u>

7. Directors' remuneration

The Directors were not remunerated for their services during the year ended 31 March 2023 (2022 - £NIL) nor did they receive any payments in respect of expenses (2022 - £NIL).

8. Tax on deficit on ordinary activities

No charge to corporation tax arises in the year ended 31 March 2023 (2022: £NIL). Churches in Co-operation is a registered charity for tax purposes, as a result no corporation tax liability arises.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

9. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2022	150,000	23,934	11,279	185,213
Additions	-	1,170	-	1,170
Revaluation	42,000	-	-	42,000
At 31 March 2023	<u>192,000</u>	<u>25,104</u>	<u>11,279</u>	<u>228,383</u>
Depreciation				
At 1 April 2022	66,000	12,198	8,878	87,076
Revaluation	(66,000)	-	-	(66,000)
Charge for the year	3,840	2,510	1,695	8,045
At 31 March 2023	<u>3,840</u>	<u>14,708</u>	<u>10,573</u>	<u>29,121</u>
Net book values				
At 31 March 2023	<u>188,160</u>	<u>10,396</u>	<u>706</u>	<u>199,262</u>
At 31 March 2022	<u>84,000</u>	<u>11,736</u>	<u>2,401</u>	<u>98,137</u>

10. Debtors	2023 £	2022 £
Other debtors	-	5,750
Prepayments	77	75
	<u>77</u>	<u>5,825</u>

11. Creditors: amounts falling due within one year	2023 £	2022 £
Other creditors	20,078	20,078
Accruals	650	600
	<u>20,728</u>	<u>20,678</u>

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

12. Analysis of net assets between funds for the charitable company

	Unrestricted Revenue Funds £	Restricted Revenue Funds £	Restricted Capital Funds £	Total 2023 £
Fund balances at 31 March 2023				
Fixed assets	189,863	-	9,399	199,262
Current assets	8,603	-	-	8,603
Current liabilities	(20,728)	-	-	(20,728)
	<u>177,738</u>	<u>-</u>	<u>9,399</u>	<u>187,137</u>

13. Unrestricted funds

	2022 £	Incoming resources £	Outgoing resources £	2023 £
Unrestricted funds	<u>74,066</u>	<u>3,776</u>	<u>8,104</u>	<u>69,738</u>

Purpose of unrestricted funds

Unrestricted funds are funds that are utilised at the discretion of the Directors in furtherance of the objectives of the charitable company.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2023

..... continued

14. Restricted funds

	2022	Incoming resources	Outgoing resources	2023
	£	£	£	£
<u>Restricted Revenue Funds</u>				
DCSDC Community Support Fund	-	4,000	(4,000)	-
<u>Restricted Capital Funds</u>				
DFC Small Capital Grant	11,830	-	(3,201)	8,629
Co-operation Ireland - Covid Recovery Fund	576	-	(72)	504
All Churches	100	-	(50)	50
Churches Voluntary Work Bureau	400	-	(200)	200
Donations	32	-	(16)	16
	12,938	-	(3,539)	9,399

Purpose of restricted funds

The grant received from Derry City and Strabane District Council Community Support Fund related to funding received to support building community capacity and was utilised towards the cost of recruiting, supporting and training volunteers. This grant was fully utilised in the year.

15. Company limited by guarantee

The charitable company is Limited by Guarantee and does not have a Share Capital.

Every member of the charitable company undertakes to contribute to the assets/liabilities of the charitable company in the event of the same being wound up while he/she is a member, or within one year after he/she ceases to be a member, for payments of the debts and liabilities of the charitable company contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required, not exceeding one pound.

16. Controlling interest

The Directors are collectively considered to be the controlling party of the charitable company.

Churches In Co-operation

Northern Ireland - Charity number 100221

Annual report

CHURCHES IN CO-OPERATION



Churches in Co - Operation

AGM Report 1st April 2022 -31st March 2023

"To improve life of the inhabitants of the area of benefit by support and develop work of community and voluntary groups and organisations"

CIC aims to
advance good
community
relations

Board of Directors

Mrs Marion Hamilton (Chairperson)

**Mr Howard Mc Connell (Company
Secretary)**

Rev. Fr. Colum Clerkin (Treasurer)

Mrs Dawn Cairns

Rev. Nigel Cairns

Rev. Philip Houston

Rev. Craig Wilson

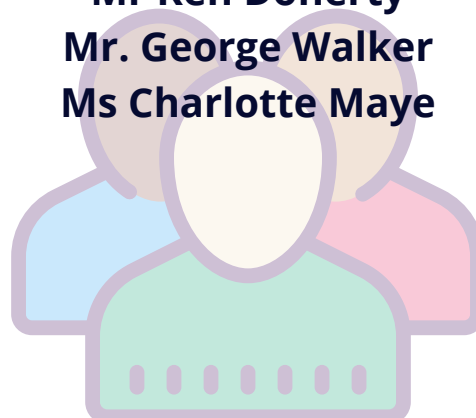
Mr. Peter Boucher

Mr Daniel Blee

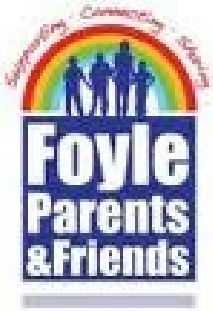
Mr Ken Doherty

Mr. George Walker

Ms Charlotte Maye



Churches in Co-operation's core Tenants @ 22 Bishop Street Derry/londonderry BT48 6PP



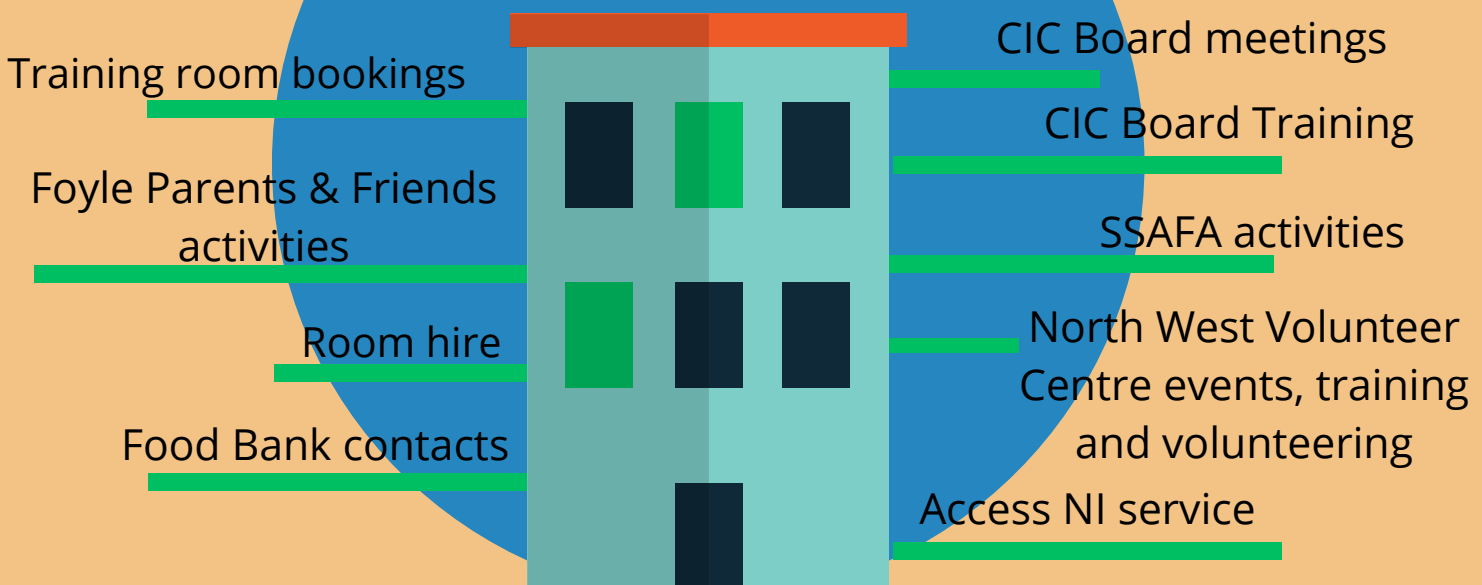
Foyle Parents & Friends Association support children, young people and adults with disabilities alongside parents and carers.

The North West Volunteer Centre is the lead volunteer infrastructure in the North West



SSAFA provides a range of face to face support to service men and women.

How CIC venue is being utilised



Thank you to our funders & tennants



Derry City & Strabane
District Council
Comhairle
Chathair Dhoire &
Cheantar an tSratha Báin
Derry Citty & Stràbane
Deistrick Cooncil

Thank you to DCSDC for
Community Support Grant

Rental of 22 Bishop Street



Signage completed
2022



Churches in Co-Operation

CIC Building & Business Development

22 Bishop Street, BT48 6PP



Celebrating 30 years in the community



Joint ownership by 4 mainline churches



Re-evaluation of the property @£192,000



Tender sought for roof repairs & window maintenance

Training Room bookings

First Aid Courses

Safeguarding Children

Food Safety in Catering

AGM's

Safeguarding Adults

Board Meetings

Staff Development

Team Training

**Community /voluntary
Sector organisations**

Private Companies

Churches In Co-operation

Northern Ireland - Charity number 100221

Annual return

CHURCHES IN CO-OPERATION
Company limited by guarantee

Independent Examiners Report
for the year ended 31 March 2023

Independent Examiners Report to the Trustees of CHURCHES IN CO-OPERATION

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 31 March 2023, which comprise the statement of financial activities, the income and expenditure account, the statement of financial position, the statement of cash flows and the related notes.

Respective responsibilities of Trustees and Examiner

As the charity's trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

CHURCHES IN CO-OPERATION
Company limited by guarantee

Independent Examiners Report
for the year ended 31 March 2023

Independent Examiners Report to the Trustees of CHURCHES IN CO-OPERATION

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Kevin McCullough FCA

McDaid McCullough Moore
Chartered Accountants
28/32 Clarendon Street
Derry
BT48 7HD
N. Ireland

Date: 5 September 2023