

**Fermanagh Under-Age Entertainment Life (F. U. E. L)**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2023**

**CRUDDEN DOLAN LTD**

Chartered accountants  
23-25 Darling Street  
Enniskillen  
Co Fermanagh  
BT74 7DP

# **Fermanagh Under-Age Entertainment Life (F. U. E. L)**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2023**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

---

# **Fermanagh Under-Age Entertainment Life (F. U. E. L)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2023**

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### **Reference and administrative details**

<b>Registered charity name</b>	Fermanagh Under-Age Entertainment Life (F. U. E. L)
<b>Charity registration number</b>	100216
<b>Company registration number</b>	NI606140
<b>Principal office and registered office</b>	27c East Bridge Street Enniskillen Co Fermanagh BT74 7BW Northern Ireland

#### **The trustees**

Cathy Scott-Moore  
Frankie Dean  
Katrina Armstrong  
Ciara Balfour  
Gwyneth Blair

<b>Independent examiner</b>	Catherine Crudden Crudden Dolan Ltd 23-25 Darling Street Enniskillen Co Fermanagh BT74 7DP
-----------------------------	--

#### **Structure, governance and management**

The organisation is run by committee. There is 1 employee who is responsible for the daily administration of the charity.

# **Fermanagh Under-Age Entertainment Life (F. U. E. L)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

---

#### **Objectives and activities**

The objectives of the charity and its main activities are as follows:

1 To benefit young people by offering education, health preservation and social recreation. To benefit people without distinction of sex, sexual orientation, race or of political, religious or other opinion, in co-operation with other individuals, groups and authorities by advancing education, preserving and protecting health (mental & sexual as well as physical) and providing facilities in the interests of social well-being for recreation and leisure with the aim of improving the conditions of young people and the population in general. The Charity shall have a special responsibility of promoting and providing facilities for young people aged from eleven to twenty five years of age (inclusive) in County Fermanagh. And in particular by:

- i) Promoting a forum for young people so that they may identify and work together on issues and needs affecting their lives and work with organisations which aim to serve their needs;
- ii) Facilitating the active participation of young people in the charity's facilities and wider society by identifying their needs and concerns, and planning and executing pro-active practical solutions to meet these needs and concerns, thereby fostering an appreciation of the responsibilities of citizenship in a multi-cultural society and the democratic process;
- iii) Organising regular events for young people and a youth hub for young people aged over twelve and under eighteen years (the "Facility Users")
- iv) Operating a transparent, inclusive and fair working ethos with young people;
- v) Working in co-operation with other individuals, groups and authorities in achieving the Charity's objects.

2 The relief of those in need by reason of youth by providing:

- i) Safe, cross community after school FUEL youth hub in Enniskillen (designed with input from the Facility Users);
- ii) High quality alcohol and drug free entertainment (organised in partnership with the Facility Users) for those aged over twelve and under eighteen years in a religiously and politically neutral venue in Enniskillen
- iii) Where appropriate, counselling and other services identified with input from the Facility Users to be provided in the FUEL youth hub;
- iv) A youth information and advice service and other support services for young people aged from eleven to twenty five years of age (inclusive);
- v) Resources, training, development and networking opportunities with other similar projects to meet the needs of the Facility Users to equip them with the appropriate skills and confidence to enable them to contribute to the running of the Charity's facilities.

# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2023**

---

#### **Achievements and performance**

Fermanagh Underage Entertainment Life has now evolved into two main identities - The FIND CENTRE and The HANG OUT SPACE.

The FIND CENTRE - Fermanagh Information Needs and Development is a One-Stop Shop based in Enniskillen and catering to the whole of Fermanagh. The FIND CENTRE consists of three main areas - Community Space, Resources Centre, OUTREACH provider. In all of these areas the FIND CENTRE provides extensive information and resources on a variety of health and well-being issues for 11 - 25 year olds. This is supported by qualified and trained staff who are able to signpost and provide supported referrals to the appropriate organisations to match the needs of the individuals. Delivering and working in partnership in schools and community groups is a key part of OUTREACH. This is a service provided county wide in topics of emotional well-being, sexual health, drugs and alcohol, sexuality, legal and welfare issues and employability. These topic areas are not exhaustive. The FIND CENTRE provides accessible counselling space and meeting rooms to other partners.

The HANG OUT SPACE - is a free neutral safe space for young people to socialise in out of school hours. Facilities include gaming systems, pool tables, air hockey, table tennis, table football and darts. There is monitored wi-fi and computer facilities to aid with homework. This area is supported by qualified and supportive staff at all times. When the HANG OUT SPACE is not being used by the young people, its facilities is utilised by other community organisations.

Together these two identities create a holistic organisation who pride themselves in working together with others to enable positive outcomes.

The organisation has moved to new premises within the town main street, creating a larger market presence. This building has provided disability access; in a larger useable space with additional pods, accommodating a wider variety of activities and community groups within the centre.

#### **Financial review**

FUEL and FIND continue to be supported with funding provided by the Public Health Agency as part of their One Stop Shops for Young People programme.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 September 2023 and signed on behalf of the board of trustees by:



Cathy Scott-Moore  
Trustee



Katrina Armstrong  
Trustee

# **Fermanagh Under-Age Entertainment Life (F. U. E. L)**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Fermanagh Under-Age Entertainment Life (F. U. E. L)**

**Year ended 31 March 2023**

---

I report to the trustees on my examination of the financial statements of Fermanagh Under-Age Entertainment Life (F. U. E. L) ('the charity') for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Fermanagh Under-Age Entertainment Life (F. U. E. L)**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Fermanagh Under-Age Entertainment Life (F. U. E. L) *(continued)***

**Year ended 31 March 2023**

---

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Catherine Crudden

Crudden Dolan Ltd  
Independent Examiner

23-25 Darling Street  
Enniskillen  
Co Fermanagh  
BT74 7DP

# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	146,815	3,064	149,879	140,163
Other trading activities	6	6,413	—	6,413	4,750
<b>Total income</b>		<u>153,228</u>	<u>3,064</u>	<u>156,292</u>	<u>144,913</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	4,240	—	4,240	6,493
Expenditure on charitable activities	8,9	146,087	3,064	149,151	137,730
<b>Total expenditure</b>		<u>150,327</u>	<u>3,064</u>	<u>153,391</u>	<u>144,223</u>
<b>Net income and net movement in funds</b>		<u>2,901</u>	<u>—</u>	<u>2,901</u>	<u>690</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		47,938	—	47,938	47,248
<b>Total funds carried forward</b>		<u>50,839</u>	<u>—</u>	<u>50,839</u>	<u>47,938</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.



# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	5,001	6,752
<b>Current assets</b>			
Cash at bank and in hand		51,587	45,371
<b>Creditors: amounts falling due within one year</b>	16	5,749	4,185
<b>Net current assets</b>		45,838	41,186
<b>Total assets less current liabilities</b>		50,839	47,938
<b>Net assets</b>		50,839	47,938
<b>Funds of the charity</b>			
Unrestricted funds		50,839	47,938
<b>Total charity funds</b>	18	50,839	47,938

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 September 2023, and are signed on behalf of the board by:



Cathy Scott-Moore  
Trustee



Katrina Armstrong  
Trustee

The notes on pages 8 to 16 form part of these financial statements.

# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 27c East Bridge Street, Enniskillen, Co Fermanagh, BT74 7BW, Northern Ireland.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture & Equipment	-	25% reducing balance
Internal Fixtures and fittings	-	15% reducing balance
Computer Equipment	-	20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets *(continued)***

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee and therefore does not have a share capital. In the event of a winding up the liability of the members is limited to £1. Any surplus of assets remaining, following liquidation, will be distributable to a charity or charities of the trustees' choosing.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Asda Foundation	400	—	400
<b>Grants</b>			
PHA Grants Receivable	142,270	—	142,270
FDC Grants Receivable	—	3,064	3,064
Arts Council of NI	4,145	—	4,145
	<u>146,815</u>	<u>3,064</u>	<u>149,879</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Asda Foundation	—	—	—
<b>Grants</b>			
PHA Grants Receivable	138,553	—	138,553
FDC Grants Receivable	—	1,610	1,610
Arts Council of NI	—	—	—
	<u>138,553</u>	<u>1,610</u>	<u>140,163</u>

# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 6. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Rent Received	<u>6,413</u>	<u>6,413</u>	<u>4,750</u>	<u>4,750</u>

#### 7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Wages and Salaries	<u>4,240</u>	<u>4,240</u>	<u>6,493</u>	<u>6,493</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Activity type 1	143,464	3,064	146,528
Support costs	<u>2,623</u>	<u>—</u>	<u>2,623</u>
	<u>146,087</u>	<u>3,064</u>	<u>149,151</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Activity type 1	133,433	1,776	135,209
Support costs	<u>2,521</u>	<u>—</u>	<u>2,521</u>
	<u>135,954</u>	<u>1,776</u>	<u>137,730</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Activity type 1	146,528	—	146,528	135,209
Governance costs	<u>—</u>	<u>2,623</u>	<u>2,623</u>	<u>2,521</u>
	<u>146,528</u>	<u>2,623</u>	<u>149,151</u>	<u>137,730</u>

# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 10. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Governance costs	<u>2,623</u>	<u>2,623</u>	<u>2,521</u>

#### 11. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,751	2,091
Fees payable for the independent examination of the financial statements	<u>300</u>	<u>300</u>

#### 12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>	<u>300</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	87,775	80,970
Social security costs	2,671	2,617
Employer contributions to pension plans	<u>675</u>	<u>839</u>
	<u>91,121</u>	<u>84,426</u>

The average head count of employees during the year was 4 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - Administration	1	1
Number of staff - Direct Staff	<u>3</u>	<u>2</u>
	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.



# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 15. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2022 and 31 March 2023	<u>33,431</u>	<u>4,825</u>	<u>34,972</u>	<u>73,228</u>
<b>Depreciation</b>				
At 1 April 2022	29,538	4,242	32,696	66,476
Charge for the year	973	88	690	1,751
<b>At 31 March 2023</b>	<u>30,511</u>	<u>4,330</u>	<u>33,386</u>	<u>68,227</u>
<b>Carrying amount</b>				
At 31 March 2023	<u>2,920</u>	<u>495</u>	<u>1,586</u>	<u>5,001</u>
At 31 March 2022	<u>3,893</u>	<u>583</u>	<u>2,276</u>	<u>6,752</u>

#### 16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	4,068	2,082
Social security and other taxes	<u>1,681</u>	<u>2,103</u>
	<u>5,749</u>	<u>4,185</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £675 (2022: £839).

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>47,938</u>	<u>153,228</u>	<u>(150,327)</u>	<u>50,839</u>

  

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>47,082</u>	<u>143,303</u>	<u>(142,447)</u>	<u>47,938</u>

# Fermanagh Under-Age Entertainment Life (F. U. E. L)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund 1 - desc in a/cs	—	3,064	(3,064)	—

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund 1 - desc in a/cs	166	1,610	(1,776)	—

#### 19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	5,001	5,001
Current assets	51,587	51,587
Creditors less than 1 year	(5,749)	(5,749)
<b>Net assets</b>	<b>50,839</b>	<b>50,839</b>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	6,752	6,752
Current assets	45,371	45,371
Creditors less than 1 year	(4,185)	(4,185)
<b>Net assets</b>	<b>47,938</b>	<b>47,938</b>

#### 20. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Financial assets that are debt instruments measured at amortised cost	51,587	45,371
<b>Financial liabilities measured at amortised cost</b>		
Financial liabilities measured at amortised cost	(5,749)	(4,185)