

Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

Trustees' report
for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022.

Directors

Officers of the charitable company, known as directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1 of the financial statements.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Charitable objects

The charitable company was established to improve the conditions of life for the inhabitants of the Douglas Bridge and District Area. To achieve this object, the charitable company aims to advance education and provide facilities, in the interest of social welfare, for recreation or other leisure-time occupation for the inhabitants of the area. They aim to achieve this through participation of statutory bodies, voluntary organisations and indeed the inhabitants themselves.

Douglas Bridge Cross Community Association Limited is a registered charity with the Charity Commission for Northern Ireland since 20 July 2016, under registration number NIC100210.

Organisational structure

The trustees meet regularly, administer the charity and make all policy decisions. In accordance with the Articles of Association the number of directors shall not be less than three, and one third are to retire each year in rotation.

Related parties

The charitable company has a very close relationship with Douglas Bridge Cross Community Association (hereafter known as the Association), which is also a charity. The Association organises a range of community social and recreational activities and trips for women, the elderly and children. It also undertakes various fundraising events in which to raise funds for its own activities and that of the company. The directors of the charitable company are also committee members of the Association.

Review of activities and achievements

During the year the charitable company continued its work with children through the youth club.

Going concern

The considered view of the trustees is that, after making enquiries, they have a reasonable expectation that the charitable company will have adequate resources available to finance its trading and other obligations for the foreseeable future. The trustees are not aware of any events likely to occur in the twelve months following the date of the approval of the financial statements that may impact on the charitable company's ability to continue as a going concern. We believe that it is therefore appropriate for the charitable company's financial statements for the year ended 31 December 2022 to have been prepared on a going concern basis.

Reserves

The results for the year are set out on page 6 of the financial statements. The purposes of the funds are outlined in the notes to the financial statements.

Investment powers, policy and performance

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the directors see fit.

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Governance and internal control

A strategy plan for the charitable company and Douglas Bridge Cross Community Association has been compiled by an independent evaluator. Risks continue to be reviewed annually by directors.

Volunteers

The charitable company is grateful for the unstinting efforts of its directors and other volunteers who have continually supported the activities and management of the charitable company throughout the year. As indicated in note 7 to the financial statements, the directors were not in receipt of any remuneration nor reimbursement of expenses in respect of their services during the year.

Taxation

The charitable company is accepted as a charity by HM Revenue & Customs under reference XR44866 and therefore is exempt from corporation tax.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law and charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and with the Charities Act (NI) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The trustees recommend that McFarland Arnold & Co remain in office until further notice.

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Special provisions relating to small companies

This report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the trustees on 2nd August 2023 and signed on its behalf by

Signature:

Gerald Boyce

Name (in block capitals):

GERALDINE BOYCE
Trustee