

Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 December 2022

Registration number: NI040069

Northern Ireland Charity number: NIC100210

McFarland Arnold & Co
Chartered Accountants

Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

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for the year ended 31 December 2022

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Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

Legal and administrative information
for the year ended 31 December 2022

Legal Status

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI040069. It is also recognised as a charity by HM Revenue & Customs under Reference Number XR44866. The company is a registered charity with the Charity Commission for Northern Ireland since 20 July 2016 under registration number NIC100210.

Trustees

Eileen Duffy
Geraldine Boyce
Edel McNulty
Rosemary Arbuckle (resigned 13 September 2022)
Roisin Devine
Agnes Duffy
Michelle Flanagan
Debbie Gallagher (resigned 13 September 2022)
Edward Smith

**Registered office
and business address**

63-65 Camus Road
Douglas Bridge
Strabane
Co Tyrone
BT82 8QE

Accountants

McFarland Arnold & Co
Chartered Accountants
8 Main Street
Newtownstewart
Co Tyrone
BT78 4AA

Bankers

Santander
Customer Service Centre
Bootle
Merseyside
L30 4GB

Solicitors

Babington & Croasdaile
29 Patrick Street
Strabane
Co Tyrone
BT82 8DQ

Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

Trustees' report
for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022.

Directors

Officers of the charitable company, known as directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1 of the financial statements.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Charitable objects

The charitable company was established to improve the conditions of life for the inhabitants of the Douglas Bridge and District Area. To achieve this object, the charitable company aims to advance education and provide facilities, in the interest of social welfare, for recreation or other leisure-time occupation for the inhabitants of the area. They aim to achieve this through participation of statutory bodies, voluntary organisations and indeed the inhabitants themselves.

Douglas Bridge Cross Community Association Limited is a registered charity with the Charity Commission for Northern Ireland since 20 July 2016, under registration number NIC100210.

Organisational structure

The trustees meet regularly, administer the charity and make all policy decisions. In accordance with the Articles of Association the number of directors shall not be less than three, and one third are to retire each year in rotation.

Related parties

The charitable company has a very close relationship with Douglas Bridge Cross Community Association (hereafter known as the Association), which is also a charity. The Association organises a range of community social and recreational activities and trips for women, the elderly and children. It also undertakes various fundraising events in which to raise funds for its own activities and that of the company. The directors of the charitable company are also committee members of the Association.

Review of activities and achievements

During the year the charitable company continued its work with children through the youth club.

Going concern

The considered view of the trustees is that, after making enquiries, they have a reasonable expectation that the charitable company will have adequate resources available to finance its trading and other obligations for the foreseeable future. The trustees are not aware of any events likely to occur in the twelve months following the date of the approval of the financial statements that may impact on the charitable company's ability to continue as a going concern. We believe that it is therefore appropriate for the charitable company's financial statements for the year ended 31 December 2022 to have been prepared on a going concern basis.

Reserves

The results for the year are set out on page 6 of the financial statements. The purposes of the funds are outlined in the notes to the financial statements.

Investment powers, policy and performance

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the directors see fit.

Douglas Bridge Cross Community Association Limited
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Trustees' report
for the year ended 31 December 2022

Governance and internal control

A strategy plan for the charitable company and Douglas Bridge Cross Community Association has been compiled by an independent evaluator. Risks continue to be reviewed annually by directors.

Volunteers

The charitable company is grateful for the unstinting efforts of its directors and other volunteers who have continually supported the activities and management of the charitable company throughout the year. As indicated in note 7 to the financial statements, the directors were not in receipt of any remuneration nor reimbursement of expenses in respect of their services during the year.

Taxation

The charitable company is accepted as a charity by HM Revenue & Customs under reference XR44866 and therefore is exempt from corporation tax.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law and charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and with the Charities Act (NI) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The trustees recommend that McFarland Arnold & Co remain in office until further notice.

Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

Trustees' report
for the year ended 31 December 2022

Special provisions relating to small companies

This report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the trustees on 2nd August 2023 and signed on its behalf by

Signature:

Geraldine Boyle

Name (in block capitals):

GERALDINE BOYLE
Trustee

Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

Accountants' report on the unaudited financial statements to the trustees of
Douglas Bridge Cross Community Association Limited for the year ended 31 December 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Douglas Bridge Cross Community Association Limited for the year ended 31 December 2022 as set out on pages 6 to 15, which comprise the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other person. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

Respective responsibilities of the company and accountants

You have acknowledged on the Balance Sheet for the year ended 31 December 2022 your responsibilities as company's trustees (who also act as directors for the charitable activities of Douglas Bridge Cross Community Association Limited) for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. You consider that the charitable company is exempt from the statutory requirement for an audit this financial year.

Scope of work

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the Code of Ethics for Members published by the institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants

Dated: 2 August 2023

McFarland Arnold & Co
Chartered Accountants
8 Main Street
Newtownstewart
Co Tyrone

Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

Statement of financial activities
for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Incoming resources					
Grants	4	-	4,527	4,527	4,195
Donations		-	-	-	500
Total incoming resources		-	4,527	4,527	4,695
Resources expended					
Water rates		306	-	306	249
Insurance		1,308	-	1,308	1,299
Light and heat		1,255	-	1,255	735
Repairs and maintenance		-	-	-	220
Telephone and internet access		803	-	803	647
Sundry equipment and youth club activity expenses		727	-	727	739
Accountancy fees		420	-	420	426
General expenses		20	-	20	54
Donations to Association		-	-	-	300
Depreciation		1,098	-	1,098	1,098
Total resources expended		(5,937)	-	(5,937)	(5,767)
Net incoming resources before transfers		(5,937)	4,527	(1,410)	(1,072)
Transfers between funds		6,053	(6,053)	-	-
Net movement in funds		116	(1,526)	(1,410)	(1,072)
Total funds brought forward		15,205	45,790	60,995	62,067
Total funds carried forward		15,321	44,264	59,585	60,995

The notes on pages 9 to 14 form an integral part of these financial statements.

Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

Balance sheet
as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		56,852		57,950
Current assets					
Debtors	9	1,066		949	
Cash at bank and in hand		2,282		3,170	
		<u>3,348</u>		<u>4,119</u>	
Creditors: amounts falling due within one year	10	<u>(615)</u>		<u>(1,074)</u>	
Net current assets			2,733		3,045
Net assets			<u>59,585</u>		<u>60,995</u>
Funds					
Unrestricted funds	12	15,321		15,205	
Restricted funds	13	44,264		45,790	
		<u>59,585</u>		<u>60,995</u>	

The company is registered as a private limited company in Northern Ireland under Registration Number NI040069.

The trustees' statements required by Section 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 9 to 14 form an integral part of these financial statements.

Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

Balance sheet (continued)

Trustees' statements required by Section 475 (2) and (3)
for the year ended 31 December 2022

In approving these financial statements as trustees of the charitable company we hereby confirm:

(a) that for the year stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2022 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland') and in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 2nd August 2023 and signed on its behalf by

Signature: Gerald Boyce

Name (in block capitals): GERALD Boyce
Trustee

Signature: Eileen Duffy

Name (in block capitals): EILEEN DUFFY
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2022

1. General information

The company is a private limited company, limited by guarantee, which was incorporated under the Companies (Northern Ireland) Order 1986 under Registration Number NI040069. It is also recognised as a charity by the HM Revenue & Customs under Reference Number XR44866. The company is a registered charity with the Charity Commission for Northern Ireland since 20 July 2016 under registration number NIC100210. The address of the registered office is 63-65 Camus Road, Douglas Bridge, Strabane, Co Tyrone, BT82 8QE.

2. Statement of compliance

These financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland') and in accordance with the Companies Act 2006.

3. Accounting policies

3.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland')

The charity has taken advantage of the exemption in FRS 102 Section 1A from the requirement to produce a cashflow statement because it is a small charity.

The presentation currency of these financial statements is sterling.

3.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

3.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Douglas Bridge Cross Community Association Limited
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Notes to the financial statements
for the year ended 31 December 2022

3.4. Tangible fixed assets and depreciation

Tangible fixed assets costing more than £100 are capitalised and included at their purchase costs, together with any incidental expenses of acquisition.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land	-	Nil
Buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	straight line over 5 years

The carrying values of tangible fixed assets are reviewed annually for impairment, if events or changes in circumstances indicate the carrying value may not be recoverable.

3.5. Fund accounting

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3.6 Taxation

The company is registered as a charity for tax purposes under reference number XR44866.

As a charity, Douglas Bridge Cross Community Association Limited is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have therefore arisen for the company for the year ended 31 December 2022.

3.7 Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Douglas Bridge Cross Community Association Limited
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Notes to the financial statements
for the year ended 31 December 2022

3.8 Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Grant income

	Restricted funds £	2022 £	2021 £
Derry City & Strabane District Council	4,527	4,527	2,000
Education Authority	-	-	2,195
	<u>4,527</u>	<u>4,527</u>	<u>4,195</u>

5. Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>1,098</u>	<u>1,098</u>
Transfer between funds:		
Release of revenue and capital grants	<u>6,053</u>	<u>5,721</u>

Douglas Bridge Cross Community Association Limited
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Notes to the financial statements
for the year ended 31 December 2022

6. Employees

Number of employees

	2022	2021
	Number	Number
The average monthly numbers of employees (including the trustees) during the year were:	<u>8</u>	<u>10</u>

7. Trustees' emoluments

The trustees neither received nor waived any emoluments during the year.

8. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2022			
At 31 December 2022	79,910	9,215	89,125
Depreciation			
At 1 January 2022	21,960	9,215	31,175
Charge for the year	1,098	-	1,098
At 31 December 2022	23,058	9,215	32,273
Net book values			
At 31 December 2022	56,852	-	56,852
At 31 December 2021	57,950	-	57,950

9. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>1,066</u>	<u>949</u>

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>615</u>	<u>1,074</u>

Douglas Bridge Cross Community Association Limited
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Notes to the financial statements
for the year ended 31 December 2022

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:			
Tangible fixed assets	12,588	44,264	56,852
Current assets	3,348	-	3,348
Current liabilities	(615)	-	(615)
	<u>15,321</u>	<u>44,264</u>	<u>59,585</u>

12. Unrestricted funds

	1 January 2022 £	Outgoing £	Transfers £	31 December 2022 £
General fund	15,205	5,937	6,053	15,321
	<u>15,205</u>	<u>(5,937)</u>	<u>6,053</u>	<u>15,321</u>

Purposes of unrestricted funds

General funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

13. Restricted funds

	1 January 2022 £	Incoming £	Transfers £	31 December 2022 £
Neutral venue	45,790	-	(1,526)	44,264
Derry City & Strabane District Council	-	4,527	(4,527)	-
	<u>45,790</u>	<u>4,527</u>	<u>(6,053)</u>	<u>44,264</u>

Purposes of restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the note above.

Restricted funds relate to the costs of building and purchasing equipment for Douglas Bridge Cross Community Centre together with specific projects as noted above. Grants received during the year are outlined in note 4 of the financial statements.

Douglas Bridge Cross Community Association Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2022

14. Related party transactions

The charitable company has a very close relationship with Douglas Bridge Cross Community Association (hereafter known as the Association), which is also a charity. The Association organises a range of community social and recreational activities and trips for women, the elderly and children. It also undertakes various fundraising events in which to raise funds for its own activities and that of the charitable company. The directors of the charitable company are also committee members of the Association.

15. Transactions with trustees

The trustees attend meetings and carry out the business of the charitable company on a voluntary basis.

16. Going concern

The considered view of the trustees is that, after making enquiries, they have a reasonable expectation that the charitable company will have adequate resources available to finance its trading and other obligations for the foreseeable future. The trustees are not aware of any events likely to occur in the twelve months following the date of the approval of the financial statements that may impact on the charitable company's ability to continue as a going concern. We believe that it is therefore appropriate for the charitable company's financial statements for the year ended 31 December 2022 to have been prepared on a going concern basis.

17. Legal status

The company is a company limited by guarantee, having no share capital. The liability of the members in the event of winding up is limited to £1.

18. Charity Commission for Northern Ireland

Douglas Bridge Cross Community Association Limited is a registered charity with the Charity Commission for Northern Ireland since 20 July 2016, under registration number NIC100210.