

Ryan Phillips Memorial Trust

Northern Ireland · Charity number 100202

Details

Status Received

Registered 2014-06-03

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Belfast Hospital For Sick Children
180 Falls Road
Belfast
Bt12 6be
BT12 6BE

Phone 02896 156959 07843845222

Activities

Purposes: 1. To research into liver disease and related disorders in children. 2. To assist with the necessary expense of helping children with liver disease to obtain the benefit of transplant surgery when necessary (as per Social Services referrals).

What the charity does: The prevention or relief of poverty, The advancement of health or the saving of lives

How the charity works: General charitable purposes, Research/evaluation

Who the charity helps: Children (5-13 year olds), Parents, Preschool (0-5 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,640	£76,791	£0	0

Trustees

Name	Role	Appointed
Dr Andrew Thompson		
Louise Mcloughlin		

Ryan Phillips Memorial Trust

Northern Ireland - Charity number 100202

Accounts



Valuation of securities

31 March 2025

Ryan Phillips Memorial Trust G Research Fund

Evelyn Partners

The Ewart, 13th Floor, 3 Bedford Square, Belfast, BT2 7EP
Telephone: +44 (0)28 9072 3000

evelyn.com

AL.9212 BFS013

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PARTNERS

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MANDATE INFORMATION

This portfolio is managed by Evelyn Partners Investment Management LLP.

This valuation sets out the asset allocation and holdings as at the date shown and the performance of the portfolio.

The asset allocation and choice of investments reflect how the portfolio meets the investment preferences and objectives.

The portfolio's core objective is 'A balance between income and capital growth', over a 'Long - Over 7 years' time horizon. The chosen investment strategy is 'Strategy 5 - Medium Risk - GBP', as defined at the back of the valuation.

If you would like to discuss this valuation or make a change to the objectives or preferences, including risk tolerances, please contact your investment manager. Please also notify us of any changes in personal or financial circumstances which might have a bearing on how the portfolio is managed.

Investment Commentary

Market review

The first quarter of 2025 was a mixed period for global equity markets. European and UK equities outperformed while a sell-off in the largest US technology companies during February weighed on the performance of the global index. Jitters in the US economy drove rate expectations and Treasury yields lower, while gold rallied and equities slipped further in March, following uncertainty around US foreign policy and trade tariffs.



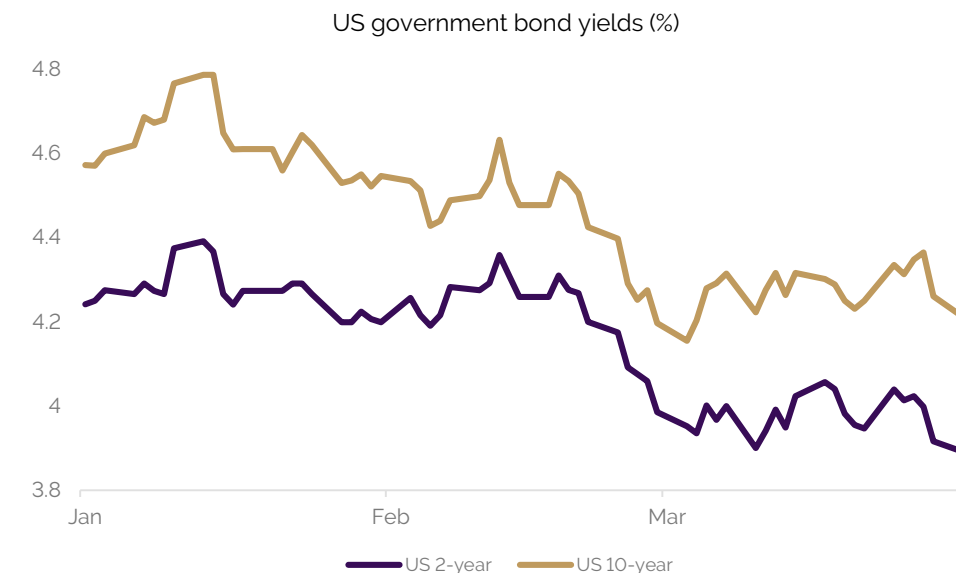
Source: LSEG Datastream/Evelyn Partners, data as at 31 March 2025
Past performance is not a guide to future performance

A softening in US economic data and worries around the impact on domestic growth and inflation of President Trump's latest tariff policies prompted a selloff in US equities during the end of February and March. This selloff was focused on the largest US technology companies with the recent launch of DeepSeek, a Chinese generative AI model, which required significantly less computing power to develop than western alternatives, throwing into doubt the level of capital investment that analysts had been forecasting for the sector. The selloff widened through the end of March, impacting much of the global financial system, as President Trump's 'Liberation Day' of 2 April loomed, on which he announced sweeping tariffs of 10% on imports, and larger tariffs against specific countries as well as the EU.

US growth jitters have also impacted interest rate expectations over recent weeks, as money markets moved to reflect expectations of a larger number of rate cuts from the

¹ LSEG Datastream/Evelyn Partners

US Federal Reserve. Prior to this most recent economic data and tariff announcements only 0.25% worth of cuts were expected this year, which has now increased to over 1%.¹ This has driven Treasury yields lower (yields move inversely to prices) with those on shorter-dated bonds, which are more sensitive to monetary policy changes, falling the most.



Source: LSEG Datastream/Evelyn Partners, data as at 31 March 2025
Past performance is not a guide to future performance

Despite a challenging economic growth outlook, UK equities have outperformed so far this year. Much of this is attributable to the largest UK companies, whose revenues are less reliant on the domestic UK economy. Initially a weaker sterling relative to the US dollar helped increase the attractiveness of UK equities, but even as the pound rallied during February and March, UK equities have relatively held up.

Having been the worst performing major equity region in 2024, mainland Europe has been the best performer this year. European stocks were looking relatively cheap compared to the rest of the world, but the closing of this valuation gap that emerged during the second half of last year has pushed European equity prices higher. The recent Q4 earnings season also proved a tailwind to European companies with around 80% of MSCI Europe ex UK companies beating their analyst-forecasted revenue estimates, prompting an upgrade to forecasts for 2025. Similarly to the UK, the sectoral composition of Europe has aided this outperformance, with a higher concentration of Financials, Materials and Industrials companies which have rallied. The prospect of a peace deal in Ukraine and increased spending by European countries in strategic sectors such as

defence, boosted investor sentiment in the region. However, the fear of reciprocal tariffs with the US have started to weigh on the region.

Relative to global equities, emerging markets have seen a slight resurgence this year, driven by Chinese equities. Despite the tariff war that appears to be ensuing between the US and China, domestic sentiment, particularly surrounding the property market, appears to be improving. Moreover, the recent Chinese AI developments have signalled to the world that China is able to compete with the US, despite the US banning their access to the most sophisticated computing hardware. Moreover, investors have been attracted to the region, where they see cheap valuations as limiting further downside risk.

Gold continued to make new all-time highs in March, breaking through \$3120/troy Oz.² Falling yields boosted the relative attractiveness of gold, while uncertainty surrounding Trump's trade policy decisions prompted a shift to safety, increasing investment demand.

President Trump's 'Liberation Day' has brought a fresh bout of volatility to markets as participants struggle to digest the effect of wide-ranging tariffs levied and possible retaliations. Undoubtedly, the risk to the downside of global economic growth has increased, but our base case is that growth should remain in positive territory. Company fundamentals and valuations still look reasonable in parts of the equity market away from the volatile US tech names, but higher levels of uncertainty remind us of the value of diversifying assets like bonds and gold in multi-asset portfolios.

Amended valuation reporting schedule

We are writing to inform you about a change to the way your portfolio valuations will be scheduled. With immediate effect, portfolio valuations will align with natural quarter-end dates—specifically 31 March, 30 June, 30 September, and 31 December. As part of this exercise, we will also be aligning the Annual Costs & Charges disclosure for most clients to calendar year-end. As a result of this alignment, you may receive more than one Cost & Charges notification over the course of the year.

These improvements are designed to streamline and ensure our reporting is consistent with industry best practice. This change will not impact the management of your portfolio or our ongoing commitment to providing you with regular insights and consistently excellent client service. If you have any questions or would like to discuss this update further, please do not hesitate to contact your Investment Manager.

² LSEG Datastream/Evelyn Partners

Asset class returns (%) to 31 March 2025	3 months	12 months
Equities (GBP)		
Global equities (MSCI All-Country World)	-4.2	5.3
US equities (MSCI USA)	-7.4	5.9
UK equities (MSCI UK IMI ¹)	5.1	10.5
European equities (MSCI Europe ex UK)	7.6	3.3
Japanese equities (MSCI Japan)	-2.5	-3.8
Emerging market equities (MSCI EM)	-0.1	6.3
Bonds (Local currency)		
US government bonds (iBoxx USD Treasuries)	3.0	4.5
UK government bonds (iBoxx GBP Gilts)	0.4	-1.8
UK corporate bonds (iBoxx GBP Corporates)	0.5	2.4
Alternatives		
Crude oil (Brent, USD/barrel)	0.1	-14.5
Gold (LBMA gold price, USD/troy oz)	19.0	41.1
UK listed property (MSCI UK IMI ¹ Core Real Estate, GBP)	1.6	-9.4
Currencies		
GBP/USD	3.1	2.2
GBP/EUR	-1.2	2.2
USD/JPY	-4.8	-1.2
Source: LSEG, Bloomberg, Evelyn Partners Investment Management LLP. ¹ Investable Market Index. All indices are total return in GBP or local currency except where stated. Please note that past performance is not a guide to the future.		

The value of investments and the income from them can fall as well as rise and the investor may not receive back the original amount invested. Past performance, and any yield figures provided, are not a guide to future performance.

This commentary is solely for information purposes and is not intended to be and should not be construed as investment advice. Whilst considerable care has been taken to ensure the information contained within this commentary is accurate and up to date, no warranty is given as to the accuracy or completeness of any information and no liability is accepted for any errors or omissions in such information or any action taken because of this information. Details correct at the time of writing.

Valuation Summary

As at 1 January 2025

As at 31 March 2025

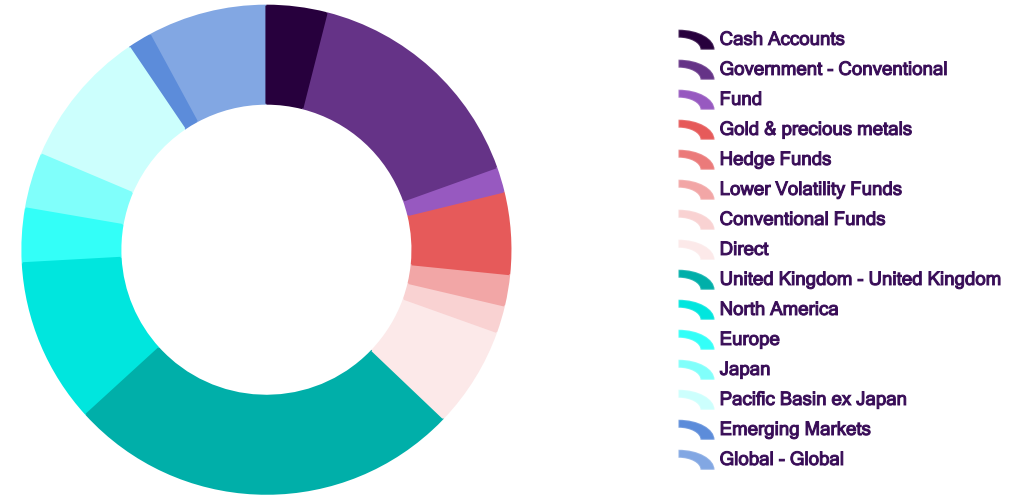
Value GBP	Managed %		Value GBP	Managed %
16,197	2.1	Cash	30,003	4.0
131,351	17.3	Bonds	130,312	17.2
131,351	17.3	Sterling (GBP)	130,312	17.2
127,934	16.8	Alternatives & Multi-Asset	120,661	15.9
48,451	6.4	Alternatives	41,054	5.4
29,851	3.9	Multi-Asset	29,235	3.9
49,633	6.5	Property	50,372	6.7
483,997	63.7	Equities	476,114	62.9
190,248	25.1	United Kingdom	197,575	26.1
228,060	30.0	Overseas	218,642	28.9
89,602	11.8	North America	82,588	10.9
25,723	3.4	Europe	27,184	3.6
27,916	3.7	Japan	27,727	3.7
73,311	9.7	Pacific Basin ex Japan	69,271	9.2
11,508	1.5	Emerging Markets	11,872	1.6
65,689	8.7	Global	59,896	7.9
759,480	100.0	TOTAL - MANAGED PORTFOLIO	757,090	100.0

Asset Allocation

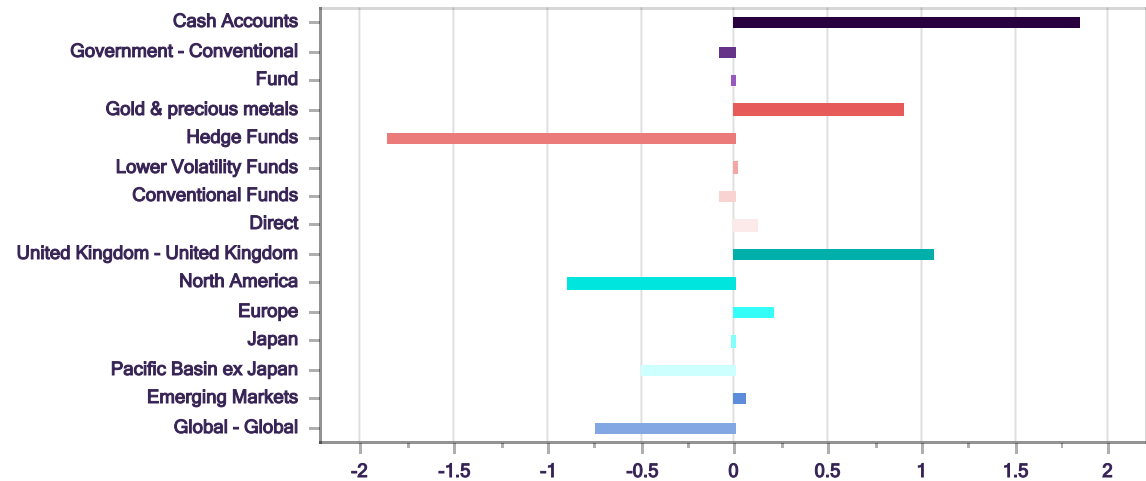
Managed Portfolio

As at 31 March 2025	Market Value (GBP)	%
CASH		
• Cash Accounts	30,003	4.0
BONDS		
Sterling (GBP)		
• Government - Conventional	117,806	15.6
• Fund	12,507	1.7
ALTERNATIVES & MULTI-ASSET		
Alternatives		
• Gold & precious metals	41,054	5.4
• Hedge Funds	0	0.0
Multi-Asset		
• Lower Volatility Funds	15,679	2.1
• Conventional Funds	13,556	1.8
Property		
• Direct	50,372	6.7
EQUITIES		
United Kingdom		
• United Kingdom	197,575	26.1
Overseas		
• North America	82,588	10.9
• Europe	27,184	3.6
• Japan	27,727	3.7
• Pacific Basin ex Japan	69,271	9.2
• Emerging Markets	11,872	1.6
Global		
• Global	59,896	7.9
TOTAL PORTFOLIO	757,090	100.0

Asset Allocation as at 31 March 2025



Asset Allocation % Changes from 1 January 2025 to 31 March 2025



Managed Portfolio

Portfolio Reconciliation

	Value GBP
Opening value for 1 January 2025	759,480.05
Capital added	0.00
Capital paid away	(1,844.80)
Net addition/subtraction to capital	(1,844.80)
Income received	6,585.92
Income paid away	(3,329.68)
Net addition to income accounts	3,256.24
Capital gain (loss)	(3,801.47)
Closing value for 31 March 2025	757,090.02

Performance

	1 Jan 2025	31 Mar 2025	Change %
Portfolio Total Return (Primary)			+0.36%
Portfolio Capital Return			-0.50%
Market Index Movements			
Comparator Strategy 5 TR GBP	287.06	286.90	-0.05%
MSCI PIMFA Balanced NR GBP	3,172.78	3,145.63	-0.86%
MSCI UK IMI NR GBP	2,376.42	2,497.51	+5.1%
MSCI United Kingdom NR GBP	16,297.34	17,346.83	+6.44%
Markit iBoxx GBP Gilts TR GBP	268.15	269.35	+0.45%
MSCI PIMFA Growth NR GBP	3,592.03	3,539.10	-1.47%
MSCI PIMFA Income NR GBP	2,847.81	2,834.97	-0.45%

The Portfolio Return percentages are calculated using values as at each month-end with money in/out time-weighted to 31 August 2020, and daily thereafter. Past performance is not an indication of future performance.

Valuation of Assets

Managed Portfolio - Discretionary

		Service Type	Book Cost GBP	Price	Value GBP	Total %	Estimated Gross Income GBP	Estimated Gross Yield %
CASH								
Cash Accounts								
GBP	Income Account GBP (MACC.ACC.INC.GBP)				14,107.60	1.86	0	0.0
GBP	Investment GBP (MACC.INV.GBP)				15,875.96	2.10	246	1.6
	16 days interest accrued from 15-MAR-2025				19.47			
	Total				15,895.43			
BONDS								
Sterling (GBP)								
Government - Conventional								
GBP 42,000	UK (GOV OF) 4.125% BDS 29/01/2027 GBP1000 (GB00BL6C7720)		42,001.58	GBP 99.894191	41,955.56	5.58	1,733	4.1
	61 days interest accrued from 29-JAN-2025				291.94			
	Total				42,247.50			
GBP 75,000	UK (GOVT OF) 4.375% BDS 07/03/2028 GBP1000 (GB00BSQNRC93)		75,436.25	GBP 100.458707	75,344.03	9.98	3,281	4.3
	24 days interest accrued from 07-MAR-2025				213.99			
	Total				75,558.02			
Fund								
7,500	ROYAL LONDON ASSET MGMT FUNDS PLC RL SHT DUR GBL HIGH YIELD BOND Z GBP DIS (IE00B979BF49)		6,304.68	GBP 0.7785	5,838.75	0.77	265	4.5
8,516	SEQUOIA ECONOMIC INFRASTR INC FD LTD NPV (GG00BV54HY67)		9,179.00	GBP 0.783	6,668.03	0.88	585	8.8

	Service Type	Book Cost GBP	Price	Value GBP	Total %	Estimated Gross Income GBP	Estimated Gross Yield %
ALTERNATIVES & MULTI-ASSET							
Alternatives							
Gold & precious metals							
1,120	XTRACKERS ETC PLC PHYSICAL GOLD ETC GBP HDG (DE000A2UDH48)	24,559.00	GBP 36.655	41,053.60	5.42	0	0.0
Multi-Asset							
Lower Volatility Funds							
17,263.417	NINETY ONE FUNDS SERIES I DIVERSIFIED INCOME J 2 GBP DIS (GB00BD5J0Y67)	17,599.00	GBP 0.9082	15,678.64	2.07	782	5.0
Conventional Funds							
715	RIT CAPITAL PARTNERS PLC ORD GBP1 (GB0007366395)	18,063.00	GBP 18.96	13,556.40	1.79	293	2.2
Property							
Direct							
1,705	3I INFRASTRUCTURE PLC ORD NPV (JE00BF5FX167)	2,966.00	GBP 3.185003	5,430.43	0.72	209	3.9
15,318	BBGI GLOBAL INFRASTRUCTURE S.A. ORD NPV (DI) (LU0686550053)	20,788.00	GBP 1.4	21,445.20	2.83	1,287	6.0
13,282	GREENCOAT UK WIND PLC ORD GBP0.01 (GB00B8SC6K54)	14,703.00	GBP 1.077	14,304.71	1.89	1,328	9.3
12,000	SUPERMARKET INCOME REIT PLC ORD GBP0.01 (GB00BF345X11)	13,783.00	GBP 0.766	9,192.00	1.21	734	8.0
EQUITIES							
United Kingdom							
Financials							
Insurance							
608	AVIVA ORD GBP0.328947368 (GB00BPQY8M80)	3,462.00	GBP 5.55201	3,375.62	0.45	217	6.4
1,300	PRUDENTIAL PLC GBP0.05 (GB0007099541)	3,545.00	GBP 8.262	10,740.60	1.42	233	2.2
Banks							
2,450	HSBC HOLDINGS PLC ORD USD0.50 (GB0005405286)	18,619.00	GBP 8.739	21,410.55	2.83	1,253	5.9
9,063	LLOYDS BANKING GROUP ORD GBP0.1 (GB0008706128)	18,312.00	GBP 0.7208	6,532.61	0.86	287	4.4

	Service Type	Book Cost GBP	Price	Value GBP	Total %	Estimated Gross Income GBP	Estimated Gross Yield %
Capital Markets							
815	MURRAY INCOME TRUST PLC ORD GBP0.25 (GB0006111123)	1,988.00	GBP 8.25	6,723.75	0.89	318	4.7
Energy							
Oil, Gas & Consumable Fuels							
3,500	BP ORD USD0.25 (GB0007980591)	16,216.00	GBP 4.361	15,263.50	2.02	847	5.6
650	SHELL PLC ORD EUR0.07 (GB00BP6MXD84)	2,507.00	GBP 28.25	18,362.50	2.43	700	3.8
Consumer Discretionary							
Hotels Restaurants & Leisure							
1,000	COMPASS GROUP PLC ORD GBP0.1105 (GB00BD6K4575)	5,130.00	GBP 25.53	25,530.00	3.37	476	1.9
Consumer Staples							
Beverages							
900	DIAGEO PLC ORD GBP0.28 101/108 (GB0002374006)	4,851.00	GBP 20.145	18,130.50	2.39	722	4.0
Personal Products							
500	UNILEVER PLC ORD GBP0.031111 (GB00B10RZP78)	8,566.00	GBP 46.1	23,050.00	3.04	740	3.2
Real Estate							
Equity Real Estate Investment Trusts (REITs)							
800	LAND SECURITIES GROUP PLC ORD GBP0.10666666 (GB00BYW0PQ60)	4,779.00	GBP 5.5	4,400.00	0.58	322	7.3
Utilities							
Multi-Utilities							
2,732	NATIONAL GRID ORD GBP0.12431289 (GB00BDR05C01)	15,536.53	GBP 10.095	27,579.54	3.64	1,502	5.4
Materials							
Metals & Mining							
99	RIO TINTO ORD GBP0.10 (GB0007188757)	2,137.00	GBP 45.8651	4,540.64	0.60	308	6.8

	Service Type	Book Cost GBP	Price	Value GBP	Total %	Estimated Gross Income GBP	Estimated Gross Yield %
Health Care							
Health Care Equipment & Supplies							
1,100	SMITH & NEPHEW PLC ORD USD0.20 (GB0009223206)	5,699.00	GBP 10.85	11,935.00	1.58	320	2.7
Overseas							
North America							
Other							
8,500	BNY MELLON GLOBAL FUNDS PLC BNY MELLON US EQUITY INCOME E GBP DIS (IE00BD842209)	15,007.16	GBP 1.7736	15,075.60	1.99	304	2.0
2,250	JPMORGAN AMERICAN INVESTMENT TRUST ORD GBP0.05 (GB00BKZGVH64)	839.00	GBP 9.81	22,072.50	2.92	248	1.1
10,750	PREMIER MITON INVESTMENT FUNDS 3 PREMIER MITON US OPPORTUNITIES F GBP ACC (GB00BNHND258)	37,834.19	GBP 4.227	45,440.25	6.00	155	0.3
Europe							
Other							
5,000	BLACKROCK FUND MANAGERS LTD BLACKROCK EUROPEAN DYNAMIC FD DIS (GB00BCZRN23)	13,158.00	GBP 2.808156	14,040.78	1.85	137	1.0
11,841	JPMORGAN EUROPEAN GTH & INCOME PLC ORD GBP0.005 (GB00BPR9Y246)	2,064.00	GBP 1.11	13,143.51	1.74	568	4.3
Japan							
Other							
23,400	JUPITER UNIT TRUST MANAGERS LTD JUPITER JAPAN INCOME U2 GBP DIS (GB00BFF5BH82)	25,998.00	GBP 1.1849	27,726.66	3.66	623	2.3

	Service Type	Book Cost GBP	Price	Value GBP	Total %	Estimated Gross Income GBP	Estimated Gross Yield %
Pacific Basin ex Japan							
Materials							
Metals & Mining							
1,000	BHP GROUP LTD NPV (AU000000BHP4)	9,358.00	GBP 18.485	18,485.00	2.44	919	5.0
Other							
4,138.89	BNY MELLON INVESTMENT FUNDS BNY MELLON ASIAN INCOME INSTL W DIS (GB00B8KPW262)	4,039.04	GBP 1.3538	5,603.23	0.74	206	3.7
4,000	FIRST SENTIER INVESTORS ICVC STEWART INVRS ASIA PAC LDRS B GBP A (GB0033874768) Daily priced	17,199.45	GBP 10.124 on 28 Mar 25	40,496.00	5.35	348	0.9
6	VERITAS FUNDS PLC ASIAN STERLING D GBP INC (IE00BD065J20)	6,372.57	GBP 781.155	4,686.93	0.62	33	0.7
Emerging Markets							
Other							
7,000	TEMPLETON EMERGING MKTS INV TRUST ORD GBP0.05 (GB00BKPG0S09)	14,183.00	GBP 1.696	11,872.00	1.57	350	3.0
Global							
Other							
16,125	BELLEVUE HEALTHCARE TRUST PLC REDEEMABLE ORD GBP0.01 (GB00BZCNLL95)	25,350.00	GBP 1.224	19,737.00	2.61	813	4.1
4,000	HENDERSON INTL INCOME TRUST PLC ORD GBP0.01 (GB00B3PHCS86)	6,221.00	GBP 1.715	6,860.00	0.91	310	4.5
16,875	NINETY ONE FUNDS SERIES III GLOBAL ENVIRONMENT K GBP DIS (GB00BLM1PL39)	26,530.00	GBP 1.4761	24,909.19	3.29	263	1.1
2,500	SANLAM GLOBAL ARTIFICIAL INTELLIGENCE I GBP ACC (IE000IKG3JC0)	6,373.09	GBP 3.3561	8,390.25	1.11	0	0.0
MANAGED PORTFOLIO - DISCRETIONARY TOTAL				757,090.02	100.00	24,264	3.2

The above total includes accrued interest of GBP 525.4

Fee Summary

Period 01 Oct 2024
to 31 Dec 2024

Chargeable Value
GBP

Fee
GBP

Evelyn Partners Investment Management LLP

Investment Services

Administration fee - Discretionary Portfolio	763,211.16	0.00
Investment Management fee - Discretionary Portfolio	763,211.16	1,055.15

Net Total **1,055.15**

VAT 211.03

Evelyn Partners Investment Services Limited

Custody Services

Custody fee - Discretionary Portfolio	763,211.16	383.69
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Net Total **383.69**

GRAND TOTAL **1,649.87**

Total Fees and Charges during the period 1 January 2025 to 31 March 2025 **GBP**

Evelyn Partners fees 1,649.87

Evelyn Partners transaction charges 170.00

Third Party transaction charges 0.00

TOTAL **1,819.87**

Transaction Schedule

for the period 1 January 2025 to 31 March 2025

Managed Portfolio - Discretionary Portfolio

Purchases and Sales

Date					Charges	Proceeds	Cost
17 Mar 2025 12:00:00	Buy London - Bloomberg Multilateral Trading Facility (BMTF)	UK (GOVT OF) 4.375% BDS 07/03/2028 GBP1000 (GB00BSQNRC93)	75,000 @ 100.36	Taxable Commission Transaction Charges	150.00 20.00		75,534.33
TOTAL					170.00	0.00	75,534.33

Transaction Schedule

for the period 1 January 2025 to 31 March 2025

Managed Portfolio - Discretionary Portfolio

Capital Events

Date		Holding Change	Book Cost Change	Resulting Holding	Resulting Single Pool Book Cost
17/03/2025	Maturity CITI 9.35% UK EU DEFENSIVE AUTOCALL MARCH 29	(12,300.00)	(12,380.26)	0.00	0.00
07/03/2025	Redemption UK (GOV OF) 5% SNR BDS 07/03/2025 GBP1000	(75,000.00)	(74,747.00)	0.00	0.00

Transaction Schedule

for the period 1 January 2025 to 31 March 2025

Managed Portfolio - Discretionary Portfolio

Other Transactions

Date			Holding Change	Book Cost Change	Resulting Holding	Resulting Single Pool Book Cost
31/03/2025	Fund accumulation (Dividend) FIRST SENTIER INVESTORS ICVC STEWART INVRS ASIA PAC LDRS B GBP A	FIRST SENTIER INVESTORS ICVC STEWART INVRS ASIA PAC LDRS B GBP A (GB0033874768)	0.00	78.98	4,000.00	17,199.45
28/01/2025	Fund accumulation (Dividend) PREMIER MITON INVESTMENT FUNDS 3 PREMIER MITON US OPPORTUNITIES F GBP ACC	PREMIER MITON INVESTMENT FUNDS 3 PREMIER MITON US OPPORTUNITIES F GBP ACC (GB00BNHND258)	0.00	12.27	10,750.00	37,834.19
31/12/2024	Fund accumulation (Dividend) ROYAL LONDON ASSET MGMT FUNDS PLC RL SHT DUR GBL HIGH YIELD BOND Z GBP DIS	ROYAL LONDON ASSET MGMT FUNDS PLC RL SHT DUR GBL HIGH YIELD BOND Z GBP DIS (IE00B979BF49)	0.00	31.50	7,500.00	6,304.68

Cash Statement

Managed Portfolio - Discretionary

Statement for the period 1 January 2025 - 31 March 2025

CLT AL.9212 Ryan Phillips Memorial Trust Fund - Income Account GBP

		Account Reference	AL.9212
Sort Code	16-57-60	Start Balance	10,891.31
Account No	44259322	Money In	6,545.97
		Money Out	3,329.68
		End Balance	14,107.60

Date	Description	Money Out GBP	Money In GBP	Balance GBP
31 December 2024	Balance Brought Forward			10,891.31
3 January 2025	Dividend (Ordinary cash) JPMORGAN EUROPEAN GTH & INCOME PLC ORD GBP0.005		142.09	11,033.40
8 January 2025	Dividend (Property income distribution) LAND SECURITIES GROUP PLC ORD GBP0.106666666		75.20	11,108.60
13 January 2025	Interest (Unit trust interest) 3I INFRASTRUCTURE PLC ORD NPV		107.84	11,216.44
14 January 2025	Dividend (Ordinary cash) NATIONAL GRID ORD GBP0.12431289		432.75	11,649.19
21 January 2025	Payment to April Perkins - NATIONWIDE BUILDING SOCIETY - XX0436 - XXXX4042	1,000.00		10,649.19
29 January 2025	Interest (Bond interest) UK (GOV OF) 4.125% BDS 29/01/2027 GBP1000		866.25	11,515.44
31 January 2025	Interest (Unit trust interest) NINETY ONE FUNDS SERIES I DIVERSIFIED INCOME J 2 GBP DIS		62.61	11,578.05
31 January 2025	Dividend (Ordinary cash) TEMPLETON EMERGING MKTS INV TRUST ORD GBP0.05		140.00	11,718.05
4 February 2025	Payment to Anne-Marie McClean - NATIONWIDE BUILDING SOCIETY - XX0116 - XXXX1431	663.68		11,054.37
11 February 2025	Dividend (Ordinary cash) BNY MELLON GLOBAL FUNDS PLC BNY MELLON US EQUITY INCOME E GBP DIS		38.00	11,092.37
26 February 2025	Monthly (Rolling) Standing Order to Dr Ann-Marie McClean - NATIONWIDE BUILDING SOCIETY - XX0116 - XXXX1431	833.00		10,259.37
27 February 2025	Dividend (Ordinary cash) COMPASS GROUP PLC ORD GBP0.1105		314.20	10,573.57
28 February 2025	Dividend (Ordinary cash) BNY MELLON INVESTMENT FUNDS BNY MELLON ASIAN INCOME INSTL W DIS		37.25	10,610.82
28 February 2025	Interest (Unit trust interest) NINETY ONE FUNDS SERIES I DIVERSIFIED INCOME J 2 GBP DIS		62.58	10,673.40
28 February 2025	Dividend (Ordinary cash) SEQUOIA ECONOMIC INFRAST INC FD LTD NPV		146.37	10,819.77
28 February 2025	Dividend (Ordinary cash) HENDERSON INTL INCOME TRUST PLC ORD GBP0.01		78.00	10,897.77
28 February 2025	Dividend (Property income distribution) SUPERMARKET INCOME REIT PLC ORD GBP0.01		183.60	11,081.37
28 February 2025	Dividend (Ordinary cash) GREENCOAT UK WIND PLC ORD GBP0.01		332.05	11,413.42
4 March 2025	Interest (Unit trust interest) ROYAL LONDON ASSET MGMT FUNDS PLC RL SHT DUR GBL HIGH YIELD BOND Z GBP DIS		131.76	11,545.18
7 March 2025	Interest (Bond interest) UK (GOV OF) 5% SNR BDS 07/03/2025 GBP1000		1,875.00	13,420.18
13 March 2025	Dividend (Ordinary cash) MURRAY INCOME TRUST PLC ORD GBP0.25		77.43	13,497.61
16 March 2025	Interest payment on 17 March 2025 for 15.12.2024 to 15.03.2025		48.06	13,545.67
24 March 2025	Dividend (Ordinary cash) SHELL PLC ORD EUR0.07		180.64	13,726.31
27 March 2025	Dividend (Ordinary cash) BHP GROUP LTD NPV		387.84	14,114.15

Date	Description	Money Out GBP	Money In GBP	Balance GBP
28 March 2025	Monthly (Rolling) Standing Order to Dr Ann-Marie McClean - NATIONWIDE BUILDING SOCIETY - XX0116 - XXXX1431	833.00		13,281.15
28 March 2025	Dividend (Ordinary cash) BP ORD USD0.25		216.16	13,497.31
28 March 2025	Dividend (Ordinary cash) UNILEVER PLC ORD GBP0.031111		188.75	13,686.06
31 March 2025	Interest (Unit trust interest) NINETY ONE FUNDS SERIES I DIVERSIFIED INCOME J 2 GBP DIS		84.28	13,770.34
31 March 2025	Dividend (Ordinary cash) JUPITER UNIT TRUST MANAGERS LTD JUPITER JAPAN INCOME U2 GBP DIS		337.26	14,107.60
31 March 2025	End Balance			14,107.60

Cash Statement

Managed Portfolio - Discretionary

Statement for the period 1 January 2025 - 31 March 2025

CLT AL.9212 Ryan Phillips Memorial Trust Fund - Investment account GBP

		Account Reference	AL.9212
Sort Code	16-57-60	Start Balance	5,296.89
Account No	44259114	Money In	89,608.07
		Money Out	79,029.00
		End Balance	15,875.96

Date	Description	Money Out GBP	Money In GBP	Balance GBP
31 December 2024	Balance Brought Forward			5,296.89
15 January 2025	Investment Fees for the period 01.10.2024 to 31.12.2024	1,649.87		3,647.02
11 February 2025	Dividend (Equalisation) BNY MELLON GLOBAL FUNDS PLC BNY MELLON US EQUITY INCOME E GBP DIS		39.95	3,686.97
28 February 2025	Payment to Miss A R Bell - NORTHERN BANK LTD - XX0128 - XXXX4449	1,404.80		2,282.17
7 March 2025	Redemption UK (GOV OF) 5% SNR BDS 07/03/2025 GBP1000		75,000.00	77,282.17
17 March 2025	Maturity CITI 9.35% UK EU DEFENSIVE AUTOCALL MARCH 29		14,568.12	91,850.29
18 March 2025	Buy 75,000.00 BNFI UK (GOVT OF) 4.375% BDS 07/03/2028 GBP1000 (GB00BSQNRC93)	75,534.33		16,315.96
28 March 2025	Payment to JAB Accountancy - HSBC BANK PLC - XX2055 - XXXX4487	440.00		15,875.96
31 March 2025	End Balance			15,875.96

Notes and Disclaimers

Notes

You should check the details of your valuation and advise your investment manager of any inaccuracies. The prices used in valuing the portfolio are normally the latest available mid-market prices at the valuation date. Price information is obtained from standard industry sources. If no price information is available we estimate a fair value on a best endeavour basis, which may indicate a lack of liquidity of the asset. Where a price is not current at the valuation date we have indicated the date of the price. Funds which price periodically (including daily) compute a price based on net asset value which is applied only to orders taken before the price is published, therefore the price in your valuation may not be the price at which a trade placed on the date of the valuation would be executed. Holdings in this valuation are based on trade date, with cash positions based on settlement date and unsettled trades included as Bargains for later settlement. Book costs are calculated on a single pool basis; where holdings are subject to UK capital gains tax the costs used for the purposes of calculating taxable gains and losses may be different, especially where holdings were originally acquired prior to 6th April 2008. Estimated gross income and yield uses existing data to estimate future income and includes tax deducted or credited where applicable. Please contact your investment manager if you would like a more detailed breakdown of fees and charges or if you have any questions about your holdings or transactions.

Investment Strategy

Your portfolio is managed by Evelyn Partners Investment Management LLP (registered in England at 45 Gresham Street, London EC2V 7BG. No. OC 369632, authorised and regulated by the Financial Conduct Authority). Appropriate for an investor who is comfortable with medium volatility of returns, typically having around 65% of their portfolio invested in equities, and who is able to tolerate a loss of up to 17.5% of the value of their portfolio in any one year. This percentage loss is based on what might be reasonably expected 95% of the time.

More detailed information relating to all of our main investment strategies can be found in the Risk Supplement document on our website www.evelyn.com/riskssupplement

Custody Services

Unless otherwise annotated, all the assets within your portfolio are held in safe custody on your behalf by Evelyn Partners Investment Services Limited (registered in England at 45 Gresham Street, London EC2V 7BG. No. 976145, regulated by the Financial Conduct Authority (FCA)) as custodian in accordance with the FCA's Client Asset Sourcebook (CASS) rules. Securities held by us are either registered in the name of our nominee company or held to our order by a third party custodian appointed by us. Non-financial assets such as property or other chattels are not protected by the FCA's CASS rules. Any assets held by a third party appointed by you are placed at your own risk. These assets may not be offered the same level of protection as those held by Evelyn Partners Investment Services Limited.

Data Sources & Disclosures

Evelyn Partners comparator indices are not industry-wide composites and are not recognised by any of the underlying index data providers. A breakdown of each is available

on our website evelyn.com/services/investment-management/

The Bank of England base rate, Retail Price Index (RPI), Consumer Price Index (CPI) and Sterling Overnight Index Average (SONIA) are public sector information licensed under the Open Government Licence, <http://www.nationalarchives.gov.uk/doc/open-government-licence>

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Ryan Phillips Memorial Trust

Northern Ireland - Charity number 100202

Accounts



**Belfast Health and
Social Care Trust**

THE ROYAL BELFAST HOSPITAL FOR SICK CHILDREN

ROYAL BELFAST HOSPITAL FOR SICK CHILDREN

RYAN PHILLIPS FUND

TRUSTEES REPORT April 23 - March 24

Public Benefit:

To research into liver disease and related disorders in children.

The benefits are an improvement in both the knowledge and treatment of liver disease and related illnesses and a subsequent improvement in health for sufferers.

The RP fund has supported in the past a number of interventions to improve the plight of Paediatric liver disease namely:

- (i) Research projects into liver disease and related disorders, which have been undertaken by medical staff
- (ii) Social Services referrals of families seeking funding to assist with treatment of this disease. The fund provides financial assistance for families suffering financial hardship.
- (iii) To assist with living expenses of the families who have to move centres (Birmingham or Kings) for specialised therapies including Liver transplantation.

Purpose of Charity

Carry out research into liver disease and related disorders in children to advance health for the public benefit in Northern Ireland.

Employ medical and nursing staff specifically in Paediatric Gastrointestinal and Hepatology, including Liver Transplantation

Financially support families, whose children suffer from liver disease and related disorders, who are seeking further treatment outside Northern Ireland.

Expenditure

Date	Description	Money Out (£)
21/03/2023	Payment to Kathleen Burns - NATIONWIDE BUILDING SOCIETY - 070116 - 32658109	500.00
24/03/2023	Payment to Dr Jennifer O'Carroll - NATIONWIDE BUILDING SOCIETY - 070806 - 08356502	949.18
04/04/2023	Payment to Laura Deery - Santander UK plc - 090129 - 24173904	500.00
10/07/2023	Payment to Mr Phillip McLoughlin - ULSTER BANK LTD - 980420 - 12255373	500.00
27/07/2023	Payment to Dion Stewart - Santander UK plc - 090129 - 37043474	500.00
22/08/2023	Payment to Pospiech - ULSTER BANK LTD - 980083 - 10427691	5,000.00
24/08/2023	Payment to Mr Phillip Milligan - ULSTER BANK LTD - 980420 - 12255373	1,000.00
24/08/2023	Payment to Laura Deery - Santander UK plc - 090129 - 24173904	1,000.00
25/08/2023	Payment to Dion Stewart - Santander UK plc - 090129 - 37043474	1,000.00
25/08/2023	Payment to S J CULLEN - Santander UK PLC - 090127 - 74361050	1,000.00
21/09/2023	Payment to Mr Phillip Milligan - ULSTER BANK LTD - 980420 - 12255373	1,000.00
21/09/2023	Payment to POSPIECH JM - ULSTER BANK LTD - 980083 - 10427691	3,000.00
02/10/2023	Payment to Dr Lucy Loughrey - HSBC BANK PLC - 402055 - 70274933	422.18
04/10/2023	Payment to MRS GEMMA MCGEE - Santander UK plc - 090128 - 64706350	463.28
11/10/2023	Payment to Christopher Kelly - STARLING BANK LIMITED - 608371 - 14212853	2,985.00
24/10/2023	Payment to Mr Phillip Milligan - ULSTER BANK LTD - 980420 - 12255373	1,000.00
15/11/2023	Payment to Emma McIvor - NORTHERN BANK LTD - 950381 - 30102938	1,000.00
15/12/2023	Payment to - Halifax - XX0988 - XXXX5319	1,000.00
03/01/2024	Payment to - Santander UK plc - XX0128 - XXXX6811	1,000.00
17/01/2024	Payment to - NORTHERN BANK LTD - XX0381 - XXXX2938	1,000.00
25/01/2024	Payment to TaxAssist Accountants - Santander UK plc - XX0128 - XXXX5928	438.00
26/01/2024	Payment to Miss Claire Golden - Santander UK plc - XX0128 - XXXX6811	1,000.00
06/02/2024	Payment to Carey - ULSTER BANK LTD - XX0560 - XXXX3892	500.00
08/02/2024	Payment to Raymond Lincoln - NORTHERN BANK LTD - XX0302 - XXXX2506	100.00
20/02/2024	Payment to C McCaughey - Bank of Ireland - XX2354 - XXXX4681	1,000.00
01/03/2024	Payment to Anne-Marie McClean - Bank of Ireland - XX0295 - XXXX3868	858.00
01/03/2024	Payment to Miss Claire Golden - Santander UK plc - XX0128 - XXXX6811	1,000.00

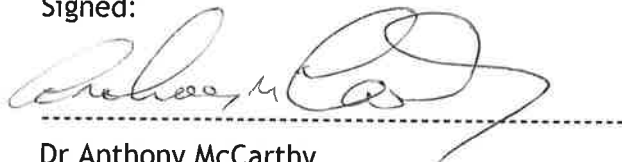
TRUSTEES:

Title: Dr Louise McLoughlin
Consultant Paediatric Gastroenterologist, RBHSC
Telephone: 07775934442
Email: louise.mcloughlin@belfasttrust.hscni.net

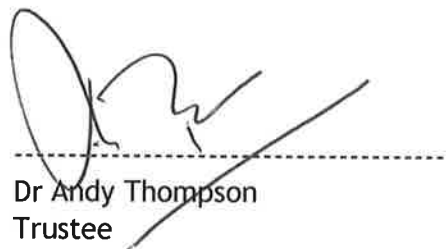
Title: Dr Anthony McCarthy
Consultant Paediatric Oncologist
Telephone: 07780533375
Email: anthony.mccarthy@belfasttrust.hscni.net

Title: Dr Andrew Thompson
Consultant General Paediatrician
Telephone: 07879410712
Email: Andrew.thompson@belfasttrust.hscni.net

Signed:

A handwritten signature in black ink, appearing to read 'Anthony McCarthy', written over a horizontal dashed line.

Dr Anthony McCarthy
Trustee

A handwritten signature in black ink, appearing to read 'Andy Thompson', written over a horizontal dashed line.

Dr Andy Thompson
Trustee

Ryan Phillips Memorial Trust

Northern Ireland - Charity number 100202

Annual report



**Belfast Health and
Social Care Trust**

THE ROYAL BELFAST HOSPITAL FOR SICK CHILDREN

ROYAL BELFAST HOSPITAL FOR SICK CHILDREN

RYAN PHILLIPS FUND

TRUSTEES REPORT April 23 - March 24

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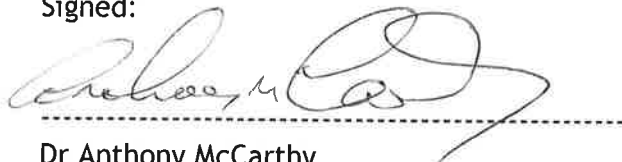
TRUSTEES:

Title: Dr Louise McLoughlin
Consultant Paediatric Gastroenterologist, RBHSC
Telephone: 07775934442
Email: louise.mcloughlin@belfasttrust.hscni.net

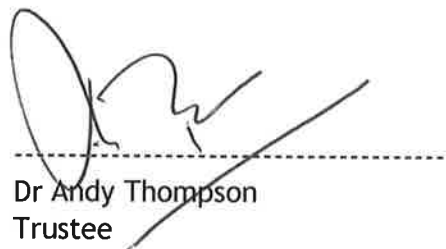
Title: Dr Anthony McCarthy
Consultant Paediatric Oncologist
Telephone: 07780533375
Email: anthony.mccarthy@belfasttrust.hscni.net

Title: Dr Andrew Thompson
Consultant General Paediatrician
Telephone: 07879410712
Email: Andrew.thompson@belfasttrust.hscni.net

Signed:

A handwritten signature in black ink, appearing to read 'Anthony McCarthy', written over a horizontal dashed line.

Dr Anthony McCarthy
Trustee

A handwritten signature in black ink, appearing to read 'Andy Thompson', written over a horizontal dashed line.

Dr Andy Thompson
Trustee

Ryan Phillips Memorial Trust

Northern Ireland - Charity number 100202

Annual return



ACCOUNTS • TAX • VAT • PAYROLL

**"RYAN PHILLIPS MEMORIAL FUND"
ROYAL BELFAST HOSPITAL FOR SICK CHILDREN**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 April 2024**

JAB Accountancy
103 Cregagh Road
Belfast BT6 8PY



RYAN PHILLIPS MEMORIAL FUND

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Independent Examination	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8



ACCOUNTS • TAX • VAT • PAYROLL

RYAN PHILLIPS MEMORIAL FUND

OFFICERS AND PROFESSIONAL ADVISORS

BOARD OF TRUSTEES

Dr Louise McLoughlin (Chair)
Dr Andrew Thompson
Dr Anthony McCarthy

SECRETARY

Kate Burns
Administrator
Royal Belfast Hospital for Sick Children
Falls Road
Belfast
BT12 6BE

ACCOUNTANTS

JAB Accountancy
103 Cregagh Road
Belfast
BT6 8PY

PRINCIPAL BANKERS

Smith & Williamson
25 Moorgate
London
EC2R 6AY

STOCKBROKERS

Smith & Williamson
25 Moorgate
London
EC2R 6AY

NI CHARITY COMMISSION

Reg. No. NIC 100202



ACCOUNTS • TAX • VAT • PAYROLL

RYAN PHILLIPS MEMORIAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their Annual Report together with the financial statements for the year ended 5 April 2024.

Principal Activity

The objects of the charity are exclusively charitable being for the benefit of patients by means of the advancement of health or the saving of lives and the prevention of relief of poverty.

Principal Office

Kate Burns
Simulation Education Suite
1st Floor (above Haem/Oncology OPD)
RBHSC
180 Falls Road
Belfast
BT12 6BE

Structure, Governance and Management

The Ryan Phillips Charity was established in November 1987 by the parents of Ryan Phillips who died on 15th June 1986 (Colin & Katherine Phillips) together with the Medical Staff Committee at the Royal Belfast Hospital for Sick Children.

Board of Trustees

The Ryan Phillips Registered Charity is managed by three Trustees, who meet on a regular basis.

Administration

The organisation and management activities of the charity are undertaken by the trustees. All decisions in respect of the day-to-day affairs of the society are taken by the Trustees through the Medical Staff Committee.

Independent Examiner

JAB Accountancy provide an independent examination of the annual accounts and act as advisors when required.

Objectives and Activities

The Research Fund: to be used by the Committee and the income therefore for research into liver disease and related disorders in children in such a manner as the Committee shall from time to time think fit.

The Support Fund: to use the fund and the income thereof in such a manner as the Committee think fit for the purpose of assisting with the necessary expense of helping children with liver disease or related disorders to obtain the benefit of transplant surgery when necessary.

(Ref. Fund Deeds dated November 1987)



ACCOUNTS • TAX • VAT • PAYROLL

RYAN PHILLIPS MEMORIAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024 (cont'd)

Public Benefit:

To research into liver disease and related disorders in children. The benefits which flow from this purpose are an improvement in knowledge and treatment of liver disease and related illnesses and an improvement in health for sufferers. This can be demonstrated by copies of research projects undertaken by medical staff into liver disease and related disorders and Social Services referrals of families seeking funding to assist with treatment of this disease. The purpose of our charity may lead to the patient suffering side effects as a result of any treatment they may receive but we can show that this harm is outweighed by the benefits through an improvement to their health and life. The charity's benefits are provided to those diagnosed with liver disease and related illnesses and to their families and carers currently residing in Northern Ireland. The fund provides financial assistance for families suffering financial hardship. There are no private benefits flowing from this purpose of the charity.

To assist with the necessary expense of helping children with liver disease to obtain the benefit of transplant surgery when necessary (as per Social Services referral). The benefits which flow from this purpose include financial assistance for children and their families to facilitate treatment of this disorder and ease financial hardship. This can be demonstrated by copies of research projects undertaken by medical staff into liver disease and related disorders and Social Services referrals of families seeking funding to assist with treatment of this disease. The purpose of our charity may lead to the patient suffering side effects as a result of any treatment they may receive but we can show that this harm is outweighed by the benefits through an improvement to their health and life. The charity's benefits are provided to those diagnosed with liver disease and related illnesses and to their families and carers currently residing in Northern Ireland. The fund provides financial assistance for families suffering financial hardship. There are no private benefits flowing from this purpose of the charity.

Purpose of Charity

Carry out research into liver disease and related disorders in children to advance health for the public benefit in Northern Ireland.

Children with liver disease (and related disorders) should benefit from the results of research in the longer term.

Financially support families, whose children suffer from liver disease and related disorders, who are seeking further treatment outside Northern Ireland.

Children with liver disease, and their families accessing this funding should facilitate treatments (outside NI) and this should improve their quality of life.



ACCOUNTS • TAX • VAT • PAYROLL

RYAN PHILLIPS MEMORIAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024 (cont'd)

Achievements and Performance

Whilst all the monies are secured in stocks and shares with Cunningham Coates Stockbrokers, the Committee has assisted with the following requests:

• Honorarium:	£ 500.00
• Study support for Dr Jennifer O'Carroll	£ 949.18
• Study support for Dr Lucy Loughrey	£ 422.18
• Study support for Anne-Marie McClean	£ 858.00
• Study support for Gemma McGee	£ 463.28
• Patient payment to JM Pospiech	£ 8000.00
• Various patient payments	£ 7100.00
• Patient payment to Philip Milligan	£ 3000.00
• Patient payment to Christopher Kelly	£ 2985.00
• Patient payment to Claire Golden	£ 2000.00
• Patient payment to Lauran Deery	£ 1500.00
• Patient payment to Dion Stewart	£ 1500.00

Financial Review

During the year, the Ryan Phillips Fund has continued to fund various projects associated with Liver / GI disease.

The Funds were used to fund Research and support patients undergoing liver transplant or related illnesses, course fees and funding for staff to undertake courses and also to facilitate accounting fees.

Plans for Future Periods

Continue to support patients, families, staff associated with Liver / GI disease.

Results

The results for the financial year are fully set out in the Statement of Financial Activities on page 6.

Trustees

The trustees of the Charity during the year were as follows:

Dr Louise McLoughlin (Chair)
Dr Andy Thompson
Dr Anthony McCarthy



RYAN PHILLIPS MEMORIAL FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing financial statements for each financial period in line with recommendations set out in 'The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015' which give a true and fair view of the assets and liabilities of the Charity and of its surplus or deficit for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

A resolution proposing the reappointment of JAB Accountancy, as accountants will be put to the Annual General Meeting.

By order of the Board of Trustees

Dr Anthony McCarthy

Dr Andy Thompson

Date:

Date:



RYAN PHILLIPS MEMORIAL FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

I report on the accounts of the Trust for the year ended 5 April 2024, which are set out on the following pages.

Respective Responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65 (9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

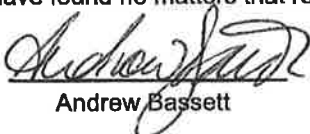
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the account to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

SIGNED: 
Andrew Bassett

DATE: 11/03/2025

Professional Qualification or body: Associate of the Chartered Institute of Management Accountants

JAB Accountancy
103 Cregagh Road, Belfast, BT6 8PY



RYAN PHILLIPS MEMORIAL FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	Total Funds 2024	Total Funds 2023
	£	£
Incoming Resources		
Research & Support Fund	28,002.00	20,517.00
	28,002.00	20,517.00
Resources expended		
Course Fees	2,692.64	949.18
Financial support for patients	26,083.00	2,000.00
Honorarium	500.00	500.00
Admin	440.00	-
	29,715.64	3,949.18



RYAN PHILLIPS MEMORIAL FUND

BALANCE SHEET AS AT 5 APRIL 2024

	2024 £	2023 £
Current assets		
Research & Support Fund - Income Account	0.00	1,656.44
- Investment Account	810,919.00	806,180.55
	<u>810,919.00</u>	<u>807,836.99</u>
Current Liabilities		
Accruals	440.00	440.00
	<u>440.00</u>	<u>440.00</u>
Net Assets	<u>810,479.00</u>	<u>807,396.99</u>
Funds balances		
Brought Forward	807,396.99	841,771.09
Net Profit/(Loss)	3,082.01	(34,374.10)
	<u>810,479.00</u>	<u>807,396.99</u>

Approved on behalf of the Board of Trustees of "RYAN PHILLIPS MEMORIAL FUND" Charity

on 12/03/25

by:

(Trustee)



RYAN PHILLIPS MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2015), 'The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015', as it relates to small charities, and applicable accounting standards.

Taxation

Ryan Phillips Memorial Fund is registered as a charity with the Inland Revenue (No. 100202) and as such is exempt from taxation.

Management and Administration Costs

There was £440 of management & administration costs for TaxAssist Accountants, for taxation services in y/e 5 April 2023. A £440 fee for JAB Accountancy is accrued in the accounts for the Y/e 5 April 2024.

Ryan Phillips Memorial Trust

Northern Ireland - Charity number 100202

Accounts



Belfast Health and
Social Care Trust

THE ROYAL BELFAST HOSPITAL FOR SICK CHILDREN

ROYAL BELFAST HOSPITAL FOR SICK CHILDREN

RYAN PHILLIPS FUND

ANNUAL REPORT FOR PERIOD MARCH 22 - APRIL 23

Expenditure

Date	Description	Money Out (£)
Main Fund		
21/03/2023	Payment to Kathleen Burns - NATIONWIDE BUILDING SOCIETY - 070116 - 32658109	500
24/03/2023	Payment to Dr Jennifer O'Carroll - NATIONWIDE BUILDING SOCIETY - 070806 - 08356502	949.18
04/04/2023	Payment to Laura Deery - Santander UK plc - 090129 - 24173904	500
Support Fund		
18/05/2022	Payment to Christine McCaughey - Bank of Ireland - 902354 - 27544681	1000
30/01/2023	Payment to Tony Whoriskey - ULSTER BANK LTD - 980980 - 13039612	500
09/03/2023	Payment to Tony Whoriskey - ULSTER BANK LTD - 980980 - 13039612	500

Total: £ 3,949.18

Ryan Phillips Memorial Trust

Northern Ireland - Charity number 100202

Annual report



Belfast Health and
Social Care Trust

THE ROYAL BELFAST HOSPITAL FOR SICK CHILDREN

ROYAL BELFAST HOSPITAL FOR SICK CHILDREN

RYAN PHILLIPS FUND

ANNUAL REPORT FOR PERIOD MARCH 22 - APRIL 23

Expenditure

Date	Description	Money Out (£)
Main Fund		
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04/04/2023	Payment to Laura Deery - Santander UK plc - 090129 - 24173904	500
Support Fund		
18/05/2022	Payment to Christine McCaughey - Bank of Ireland - 902354 - 27544681	1000
30/01/2023	Payment to Tony Whoriskey - ULSTER BANK LTD - 980980 - 13039612	500
09/03/2023	Payment to Tony Whoriskey - ULSTER BANK LTD - 980980 - 13039612	500

Total: £ 3,949.18

Ryan Phillips Memorial Trust

Northern Ireland - Charity number 100202

Annual return



**"RYAN PHILLIPS MEMORIAL FUND"
ROYAL BELFAST HOSPITAL FOR SICK CHILDREN**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 April 2023**

TaxAssist Accountants
103 Cregagh Road
Belfast BT6 8PY



RYAN PHILLIPS MEMORIAL FUND

INDEX TO THE ACCOUNTS

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Officers and Professional Advisors	1
Report of the Trustees	2 - 4
Independent Examination	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8



RYAN PHILLIPS MEMORIAL FUND

OFFICERS AND PROFESSIONAL ADVISORS

BOARD OF TRUSTEES

Dr Donncha Hanrahan
Dr Louise McLoughlin (Chair)

SECRETARY

Kate Burns
Administrator
Royal Belfast Hospital for Sick Children
Falls Road
Belfast
BT12 6BE

ACCOUNTANTS

TaxAssist Accountants
103 Cregagh Road
Belfast
BT6 8PY

PRINCIPAL BANKERS

Smith & Williamson
25 Moorgate
London
EC2R 6AY

STOCKBROKERS

Smith & Williamson
25 Moorgate
London
EC2R 6AY

NI CHARITY COMMISSION

Reg. No. NIC 100202



RYAN PHILLIPS MEMORIAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their Annual Report together with the financial statements for the year ended 5 April 2023.

Principal Activity

The objects of the charity are exclusively charitable being for the benefit of patients by means of the advancement of health or the saving of lives and the prevention of relief of poverty.

Principal Office

Kate Burns
Simulation Education Suite
1st Floor (above Haem/Oncology OPD)
RBHSC
180 Falls Road
Belfast BT12 6BE

Structure, Governance and Management

The Ryan Phillips Charity was established in November 1987 by the parents of Ryan Phillips who died on 15th June 1986 (Colin & Katherine Phillips) together with the Medical Staff Committee at the Royal Belfast Hospital for Sick Children.

Board of Trustees

The Ryan Phillips Registered Charity is managed by two Trustees, the Chairperson and Honorary Secretary of the Medical Staff Committee, which meets on a regular basis, chaired by Dr Donncha Hanrahan, Chair of Medical Staff.

Administration

The organisation and management activities of the charity are undertaken by the trustee, Dr Donncha Hanrahan with the assistance of Dr Louise McLoughlin. All decisions in respect of the day-to-day affairs of the society are taken by the Trustees through the Medical Staff Committee.

Independent Examiner

TaxAssist Accountants provide an independent examination of the annual accounts and act as advisors when required.

Objectives and Activities

The Research Fund: to be used by the Committee and the income therefore for research into liver disease and related disorders in children in such a manner as the Committee shall from time to time think fit.

The Support Fund: to use the fund and the income thereof in such a manner as the Committee think fit for the purpose of assisting with the necessary expense of helping children with liver disease or related disorders to obtain the benefit of transplant surgery when necessary.

(Ref Fund Deeds dated November 1987)



RYAN PHILLIPS MEMORIAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023 (cont'd)

Achievements and Performance

Whilst all the monies are secured in stocks and shares with Cunningham Coates Stockbrokers, the Committee has assisted with the following requests:

• Payment to Kathleen Burns:	£ 500.00
• Payment to Dr Jennifer O'Carroll:	£ 949.18
• Payment to Christine McCaughey:	£ 1,000.00
• Payment to Tony Whoriskey:	£ 1,000.00
• Payment to Laura Deery:	£ 500.00

Financial Review

During the year, the Ryan Phillips Fund has continued to fund various projects associated with Liver / GI disease.

The Research Fund was used to fund a Research Fund and the Support Fund was used to support patients undergoing liver transplant or related illnesses, course fees and funding for staff to undertake courses and also to facilitate accounting fees.

Plans for Future Periods

Continue to support patients, families, staff associated with Liver / GI disease.

Results

The results for the financial year are fully set out in the Statement of Financial Activities on page 6.

Trustees

The trustees of the Charity during the year were as follows:

Dr Donncha Hanrahan
Dr Louise McLoughlin (Chair)



RYAN PHILLIPS MEMORIAL FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing financial statements for each financial period in line with recommendations set out in 'The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015' which give a true and fair view of the assets and liabilities of the Charity and of its surplus or deficit for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

A resolution proposing the reappointment of TaxAssist Accountants, as accountants will be put to the Annual General Meeting.

By order of the Board of Trustees

Houise McHoughlin

Secretary

Date: 22.1.24



RYAN PHILLIPS MEMORIAL FUND

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

I report on the accounts of the Trust for the year ended 5 April 2023, which are set out on the following pages.

Respective Responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65 (9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

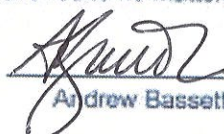
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the account to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

SIGNED:


Andrew Bassett

DATE:

24/01/24

Professional Qualification or body: Associate of the Chartered Institute of Management Accountants

TaxAssist Accountants
103 Cregagh Road, Belfast BT6 3PY



**RYAN PHILLIPS MEMORIAL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources		
Research Fund	15,528.00	18,099.00
Support Fund	4,989.00	5,707.00
	20,517.00	23,806.00
 Resources expended		
Course Fees		146.14
Financial support for patients		6,000.00
Admin charges	3,949.18	420.00
Clinical Fellow Post		60,000.00
	3,949.18	66,146.14



RYAN PHILLIPS MEMORIAL FUND

BALANCE SHEET AS AT 5 APRIL 2023

	2023	2022
	£	£
Current assets		
Research Fund - Income Account	0.00	10,345.56
- Investment Account	0.00	0.00
Support Fund - Income Account	1,656.44	10,543.78
- Investment Account	194,629.35	1,673.70
	<u>196,285.79</u>	<u>22,563.04</u>
Current Liabilities		
Accruals	440.00	420.00
	<u>440.00</u>	<u>420.00</u>
Net Assets	<u>195,845.79</u>	<u>22,143.04</u>
Funds balances		
Research	492,517.97	633,263.60
Support	<u>315,319.02</u>	<u>208,507.49</u>
	<u>807,836.99</u>	<u>841,771.09</u>

Approved on behalf of the Board of Trustees of "RYAN PHILLIPS MEMORIAL FUND" Charity
on 16.1.24

by: Louise McLaughlin

(Trustee)

The notes on page 8 form part of these accounts.



RYAN PHILLIPS MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2015), 'The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015', as it relates to small charities, and applicable accounting standards.

Taxation

Ryan Phillips Memorial Fund is registered as a charity with the Inland Revenue (No. 100202) and as such is exempt from taxation.

Management and Administration Costs

There was £420 of management & administration costs for TaxAssist Accountants, for taxation services in y/e 5 April 2022.