

**THE IRISH ASSOCIATION FOR CULTURAL  
ECONOMIC AND SOCIAL RELATIONS**

**CONSOLIDATED ACCOUNTS FOR THE  
YEAR ENDED 31 MARCH 2025**

**THE IRISH ASSOCIATION FOR CULTURAL, ECONOMIC & SOCIAL RELATIONS**  
**BALANCE SHEET AS AT 31 MARCH 2025**

	Sterling	Euro equivalent
	£	€
<b>CURRENT ASSETS</b>		
Cash at Bank	18,153	21,731
Debtors	-	-
	<u>18,153</u>	<u>21,731</u>
<b>CURRENT LIABILITIES</b>		
Accruals	Note 1 8,569	10,258
	<u>8,569</u>	<u>10,258</u>
<b>NET ASSETS</b>	<u>9,583</u>	<u>11,473</u>
<b>REPRESENTED BY:</b>		
<b>ACCUMULATED FUNDS</b>		
Balance at 31 March 2024 (per last accounts)	9,100	10,632
Net surplus/(deficit) for year	710	844
	<u>9,810</u>	<u>11,476</u>
Exchange rate movement	(228)	(3)
Balance at 31 March 2025	<u>9,583</u>	<u>11,473</u>

We approve these accounts and confirm we have made available all relevant records and information for their preparation.

President: Prof. Brian M Walker  
Acting Treasurer: Mr Dermot O'Doherty  
Date: 15th November 2025

*Brian M. Walker*  
*Dermot P. O'Doherty*

**THE IRISH ASSOCIATION FOR CULTURAL, ECONOMIC & SOCIAL RELATIONS**  
**INCOME & EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2025**

	Sterling	Euro equivalent
	£	€
<b>INCOME</b>		
Annual subscriptions	3,213	3,817
Shared Island Fund	25,140	29,866
Donations	118	140
Functions	4,791	5,692
Bank interest	20	24
	<u>33,282</u>	<u>39,539</u>
 <b>EXPENDITURE</b>		
Shared Island Fund	24,815	29,480
Functions	4,187	4,974
Bookeeping/Administration	1,700	2,020
Website	844	1,003
Accountancy	600	713
Bank fees	60	72
Sundry	365	434
	<u>32,571</u>	<u>38,695</u>
 <b>SURPLUS OF INCOME OVER EXPENDITURE</b>	<u>710</u>	<u>844</u>

*Note 1*

Accruals relates to expenditure relating to the year ended 31st March 2025 but physical payment has not been made until after the year-end. The £8,569 is split between Shared Island Fund expenditure (£7,707), Admin ED (£700), Events (£43) and Sundry (£119)

**THE IRISH ASSOCIATION FOR CULTURAL, ECONOMIC & SOCIAL RELATIONS  
INDEPENDENT ACCOUNTANTS REPORT TO THE MEMBERS  
YEAR ENDED 31 MARCH 2025**

In accordance with the instructions given to us we have prepared the foregoing consolidated Income and Expenditure account and Balance Sheet on the accruals basis from the books and records presented to us.

We confirm that the accounts are in agreement with those books and records.

**FITZPATRICK & KEARNEY LTD  
CHARTERED ACCOUNTANTS  
NEWRY CO DOWN**

15th November 2025