

**THE IRISH ASSOCIATION FOR CULTURAL
ECONOMIC AND SOCIAL RELATIONS**

**CONSOLIDATED ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2024**

THE IRISH ASSOCIATION FOR CULTURAL, ECONOMIC & SOCIAL RELATIONS
INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2024

	Sterling	Euro equivalent
	£	€
INCOME		
Annual subscriptions	2,285	2,637
Department of Foreign Affairs; Reconciliation Fund	-	-
Donations	1,024	1,182
Functions	3,613	4,171
Bank interest	2	2
	<u>6,924</u>	<u>7,992</u>
EXPENDITURE		
Department of Foreign Affairs; Reconciliation Fund	2,307	2,663
Functions	4,953	5,717
Bookeeping/Administration	6,246	7,210
Website	644	743
Accountancy	600	693
Bank fees/stamp duty	88	102
Sundry	256	296
	<u>15,094</u>	<u>17,423</u>
SURPLUS OF INCOME OVER EXPENDITURE	<u><u>(8,171)</u></u>	<u><u>(9,431)</u></u>

Note 1

Deferred Income represents membership paid prior to 31st March 2024 but which relates to 24/25 year.

THE IRISH ASSOCIATION FOR CULTURAL, ECONOMIC & SOCIAL RELATIONS
BALANCE SHEET AS AT 31 MARCH 2024

	Sterling	Euro equivalent
	£	€
CURRENT ASSETS		
Cash at Bank	9,340	10,912
Debtors	-	-
	<u>9,340</u>	<u>10,912</u>
CURRENT LIABILITIES		
Deferred Income	<i>Note 1</i> 240	280
	<u>240</u>	<u>280</u>
NET ASSETS	<u>9,100</u>	<u>10,632</u>
REPRESENTED BY:		
ACCUMULATED FUNDS		
Balance at 31 March 2023 (per last accounts)	18,149	20,591
Net surplus/(deficit) for year	<u>(8,171)</u>	<u>(9,431)</u>
	9,978	11,160
Exchange rate movement	<u>(879)</u>	<u>(528)</u>
Balance at 31 March 2024	<u>9,100</u>	<u>10,632</u>

We approve these accounts and confirm we have made available all relevant records and information for their preparation.

President: Prof. Brian M Walker
Acting Treasurer: Mr Dermot O'Doherty
Date: 15th June 2024

**THE IRISH ASSOCIATION FOR CULTURAL, ECONOMIC & SOCIAL RELATIONS
INDEPENDENT ACCOUNTANTS REPORT TO THE MEMBERS
YEAR ENDED 31 MARCH 2024**

In accordance with the instructions given to us we have prepared the foregoing consolidated Income and Expenditure account and Balance Sheet on the accruals basis from the books and records presented to us.

We confirm that the accounts are in agreement with those books and records.

**FITZPATRICK & KEARNEY LTD
CHARTERED ACCOUNTANTS
NEWRY CO DOWN**

15th June 2024