

**THE IRISH ASSOCIATION FOR CULTURAL  
ECONOMIC AND SOCIAL RELATIONS**

**CONSOLIDATED ACCOUNTS FOR THE  
YEAR ENDED 31 MARCH 2023**

**THE IRISH ASSOCIATION FOR CULTURAL, ECONOMIC & SOCIAL RELATIONS**  
**INCOME & EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2023**

		Sterling	Euro equivalent
		£	€
<b>INCOME</b>			
Annual subscriptions		2,150	2,508
Department of Foreign Affairs; Reconciliation Fund	<i>Note 1</i>	14,935	18,000
Donations		-	-
Functions		3,336	3,892
Bank interest		8	9
		<u>20,429</u>	<u>24,409</u>
<b>EXPENDITURE</b>			
Department of Foreign Affairs; Reconciliation Fund	<i>Note 1</i>	13,244	15,450
Functions		5,495	6,411
Sponsorship		500	583
Linen Hall Library Subscription		190	222
Accountancy		570	665
Bank fees/stamp duty		83	97
Sundry		88	103
		<u>20,171</u>	<u>23,531</u>
<b>SURPLUS/DEFICIT OF INCOME OVER EXPENDITURE</b>		<u>258</u>	<u>878</u>

*Note 1*

Grant of £14,934.76 (€18,000) received from the Irish Department of Foreign Affairs: Reconciliation Fund has been shown in full in the 'Income' section.

The corresponding expenditure has been shown separately in the 'Expenditure' section. This represents expenditure up to the year ended 31st March 2023. There were further payments made in April 2024 of £2,307 bringing the total programme expenditure to £15,551.

*Note 2*

Debtors is made up of;	£
- Membership subs owed at the year end	215
- Cancelled accommodation owed back	115
	<u>330</u>

**THE IRISH ASSOCIATION FOR CULTURAL, ECONOMIC & SOCIAL RELATIONS**  
**BALANCE SHEET AS AT 31 MARCH 2023**

	Sterling	Euro equivalent
	£	€
<b>CURRENT ASSETS</b>		
Cash at Bank	17,819	20,216
Debtors <i>Note 2</i>	330	374
	<u>18,149</u>	<u>20,591</u>
<b>CURRENT LIABILITIES</b>		
Deferred Income	-	-
Nation Heritage Memorial Fund	-	-
	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>	<u>18,149</u>	<u>20,591</u>
<b>REPRESENTED BY:</b>		
<b>ACCUMULATED FUNDS</b>		
Balance at 31 March 2022 (per last accounts)	17,276	20,385
Net surplus/(deficit) for year	258	878
	<u>17,534</u>	<u>21,263</u>
Exchange rate movement	615	(673)
Balance at 31 March 2023	<u>18,149</u>	<u>20,591</u>

We approve these accounts and confirm we have made available all relevant records and information for their preparation.

President: Prof. Brian M Walker  
Hon Treasurer: Mr Dermot O'Doherty  
Date: 20th January 2023

*Brian M. Walker*

*Dermot O'Doherty*

**THE IRISH ASSOCIATION FOR CULTURAL, ECONOMIC & SOCIAL RELATIONS  
INDEPENDENT ACCOUNTANTS REPORT TO THE MEMBERS  
YEAR ENDED 31 MARCH 2023**

In accordance with the instructions given to us we have prepared the foregoing consolidated Income and Expenditure account and Balance Sheet on the accruals basis from the books and records presented to us.

We confirm that the accounts are in agreement with those books and records.

**FITZPATRICK & KEARNEY LTD  
CHARTERED ACCOUNTANTS  
NEWRY CO DOWN**

20th January 2023