

GATEWAY CHRISTIAN FELLOWSHIP

Gateway Christian Fellowship	2024 Accounts		
Receipts		Payments	
Opening Balance	5,404.54	Minister	
Adjustment to 2023 closing balance- error in 2023 entry	0.10	Salary	7,726.13
Freewill Offering- envelopes	6,260.00	PAYE Income Tax, Employer's & Employee's NI	1,253.56
Freewill Offering- bank transfers	24,526.05	Pension	1,149.00
Cash in collection	321.86	Housing Allowance	600.00
Donations from individuals	1,595.00	Pulpit Supply & Mileage	3,062.00
Payments received for minister's retirement meal and gift	725.00	RP Minister's Conference	110.00
Returned payment from minister's pension provider	160.00	Retirement Gifts for Stephen Neilly	385.00
Payments from wider church		Retirement Meal for Stephen Neilly- Maldron Hotel	330.00
Covenant Fellowship Galway (€2,000)	1,630.00	16 Claremont Manse	
Mission Committee- Home Section- contribution to rent	5,000.00	Rates	944.52
Trinity RP Church- contribution to fit-out	2,500.00	Buildings Insurance	417.66
Dervock RP Church- general contribution	200.00	Management Company Service Charge	295.00
Western Presbytery- loan for building work	20,000.00	Repairs- plumbing and roof	575.00
Gateway Shop Sales		New Gas Boiler	2,100.00
Sales by card	4,661.16	Building Control Certificate for Boiler	101.92
Sales by cash	2,133.03	Meeting place - 13a Pump Street	
Other		Building Fit-out	
Rates refund on sale of property	396.53	Building Work	3,816.00
Manse sale- 16 Claremont Manse		Electrical Work	4,800.00
Sale price: £278,000		Suspended Ceiling	1,824.00
Church share- 4/7 of net sale proceeds	156,006.03	Kitchen	2,770.00
		Fridge, Dishwasher and Microwave Oven	670.99
		Mechanical Ventilation System	2,244.00
		Carpet	1,470.00
		Signs	925.00
		Building Control Application Fee	291.92
		Paint and tiles	209.86
		Furniture / Fittings- Church meeting area	1,191.28
		Furniture / Fittings- Shop	2,097.28
		Building Running costs	
		Rent (£15,000 per annum- first quarter rent free)	11,250.00
		Service Charge and Buildings Insurance contibution	683.83
		Internet	393.10
		Gas Boiler Servicing	60.00
		Fire equipment and alarm checks	431.35
		Electricity	431.33
		Contents insurance	47.78
		Toiletries	15.07
		Shop Stock	
		Covenanter Bookshop- Christian Books	1,400.00
		Other stock purchased	4,959.05
		Literature and Advertising	
		Leaflets, outreach literature and calendars	184.86
		Presbytery Financial Reports	65.00
		Minutes of Synod	14.00
		Sabbath School Materials	130.15
		Bible Reading Notes	74.00
		Bible study books	163.80
		Other Expenses	
		Public & Employer's Liability Insurance	702.96
		Bank Fees	340.18
		Donaldson & Thompson Accountants- Payroll	172.80
		Website costs	72.00
		Payments to Wider Church	
		RP Synod Missions Target	1,430.00
		RP Synod Ministry Target	1,260.00
		Other Payments	
		Diaconal assistance in case of need	364.00
		Gift to member moving away	19.99
		Manse Sale- 16 Claremont Manse	
		Repayment of loan to Western Presbytery	
		Entire 4/7 of net sale proceeds received	156,006.03
		Closing balance at 31 December 2024	9,487.90
	£231,519.30		£231,519.30

GATEWAY CHRISTIAN FELLOWSHIP

Gateway Christian Fellowship					
Statement of Assets and Liabilities					
Year Ended 31 December 2024					
		Unrestricted	Total		
		Funds	2024		
		£	£		
Funds Reconciliation					
Cash at bank as at 1 January 2024		5,404.45	5,404.45		
Surplus this year end		4,083.45	4,083.45		
Cash at bank as at 31 December 2024		9,487.90	9,487.90		
Bank Balance					
Bank Current Account			9,487.90		
Assets retained for the charity's own use (Unrestricted Fund)					
4/7 Share in 16 Claremont Manse, Derry			80,000.00		
Disposal of 4/7 Share in 16 Claremont Manse, Derry			-80,000.00		
			0.00		
Fixtures and Fittings			6,700.00		
Shop stock			6,500.00		
			13,200.00		
Liabilities (Unrestricted Fund)					
Loan from RPCI Western Presbytery for property			80,000.00		
Interest on loan charged in 2024 relating to period from 2025 to 2024			76,006.03		
Loan from RPCI Western Presbytery for shop fit-out			20,000.00		
Total Liabilities			176,006.03		
Loan and interest repayment- 16 Claremont Manse			-156,006.03		
			20,000.00		