

Northdown Communityworks

Northern Ireland · Charity number 100193

Details

Status Received

Registered 2014-05-12

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Northdown Communityworks
2B Regent Street
Newtownards
County Down
BT23 4lh
BT23 4LH

Phone 02891821721

Email info@thewarehousenewtownards.com

Website www.thewarehousenewtownards.com

Activities

Purposes: The objects of the Company are to relieve poverty, advance education, promote the welfare of the aged, to preserve and protect health by the provision of counselling, to provide facilities in the interest of social welfare by the provision of playgroups, children's clubs and summer schemes and to undertake such other charitable activities for the benefit of the inhabitants of Northern Ireland as the Company shall determine.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, Other charitable purposes

How the charity works: Advice/advocacy/information, Community enterprise, Counselling/support, Education/training, Environment/sustainable development/conservation, General charitable purposes, Playgroup/after schools, Relief of poverty, Volunteer development

Who the charity helps: Adult training, Children (5-13 year olds), Ex-offenders and prisoners, General public, Learning disabilities, Men, Mental health, Older people, Parents, Physical disabilities, Specific areas of deprivation, Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,606,071	£1,774,827	£-330,021	83

Trustees

Name	Role	Appointed
Mr Gary Haire		
Mr John David Mcclelland		
Mr Robin Kennedy		
Mrs Janice Stirling		
Mrs Lisa Duff		
Ms Megan Weimann		

Northdown Communityworks

Northern Ireland - Charity number 100193

Accounts

Company registration number: NI037440

Charity registration number: NIC100193

NorthDown Communityworks

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

for the Year Ended 30 June 2025

NorthDown Communityworks

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NorthDown Communityworks

Trustees' Report (Including the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 June 2025.

Reference and administrative details

Charity Registration Number: NIC100193

Company Registration Number: NI037440

The charity is incorporated in Northern Ireland .

Registered Office: 3 Glenford Way
Newtownards
County Down
BT23 6TP

Independent Auditor RBCA Limited
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

- Mr A Beattie (resigned 10 June 2025)
- Mr J McClelland
- Mr R Craig
- Mr G Haire (appointed 4 September 2024)
- Mrs L Duff (appointed 3 March 2025)
- Ms J Sterling (appointed 3 March 2025)
- Mr M Kennedy (appointed 3 March 2025, resigned 10 June 2025)
- Ms J Bailie (resigned 31 August 2024)
- Mr R Bell (resigned 20 August 2024)
- Mr R Kennedy (appointed 1 August 2025)

Structure, governance and management

The Trustees of Northdown Communityworks are responsible for the overall governance and strategic direction of the charity. During the year, the Trustees continued to ensure that the charity was managed in accordance with its governing document, applicable legislation and regulatory requirements.

The Trustees recognise that effective governance underpins the successful delivery of the charity's activities. Accordingly, policies, strategic plans and monitoring arrangements were kept under review to ensure good practice, accountability and effective risk management. Trustees, staff and volunteers undertook appropriate training to support the effective and compliant delivery of services.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Objectives and activities

The charity's objectives are to address social disadvantage, reduce poverty, promote wellbeing and strengthen community engagement. During the year, these objectives were advanced through the delivery of services and programmes responding to identified local need, delivered directly and in partnership with statutory, voluntary and professional organisations.

Key activities undertaken during the year included:

- Provision of food programmes, including breakfast and lunch services and the operation of the Community Food Hub
- Partnership working with Southeastern Regional College (SERC) and other providers to support education, training and skills development
- Supervised student placements from SERC within the charity's kitchen and Community Food Hub
- Training opportunities for volunteers and members, including OCN Level 2 in Community Development
- Delivery of drop in services, activity groups, intergenerational programmes and community events
- Advice services delivered in partnership with Community Advice, Make the Call, the local Jobs and Benefits Office and Ards and North Down Borough Council
- Summer clubs and projects for young people and families, including a holiday lunch scheme
- Support for families during the Christmas period through toy provision, hampers and voucher schemes
- Delivery of a Fuel Poverty Relief Scheme, funded by the Community Foundation
- Development of working relationships with the Northern Ireland Housing Executive and local housing associations, including Radius and Ark
- Expansion of the Thred Shed sewing group, including additional weekly sessions and targeted workshops
- Expansion of the Community Food Partners network, contributing to the reduction of food waste

Public benefit

In determining activities during the year, the Trustees have had due regard to the Charity Commission's guidance on public benefit. The Trustees consider that the charity's activities provided public benefit by:

- Reducing the effects of poverty and social deprivation
- Improving access to nutritious food
- Supporting education, training and skills development
- Enhancing health, wellbeing and quality of life
- Strengthening family relationships and community cohesion

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity continued to develop and expand services during the year in response to community need. The Trustees are satisfied that the charity has made progress in delivering its objectives while maintaining service quality, strengthening partnerships and embedding good governance practices.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Subsidiary undertakings

The charity owns the entire share capital of Openhouse Enterprises Limited and Northdown Enterprises Limited, both registered in Northern Ireland.

Northdown Enterprises Limited continued to deliver counselling and personnel development services, including delivery of various HOPE Counselling Services for post primary schools across Northern Ireland on behalf of the Education Authority. Counselling services were also provided to primary schools, GP practices, local councils and individual clients.

During the year, Northdown Enterprises Limited made donations to the parent charity in support of its charitable objectives.

Risk management

The Trustees have assessed the principal risks facing the charity and have established systems and controls to mitigate those risks. Key areas of risk include financial sustainability, regulatory compliance, safeguarding, health and safety, and reliance on external funding.

Risk is managed through regular review of financial performance, maintenance of appropriate reserves, adherence to safeguarding and health and safety policies, ongoing monitoring of service delivery, and review of governance and internal controls. The Trustees are satisfied that appropriate measures are in place to manage and mitigate identified risks.

Reserves policy

The trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments since all expenditure is currently discretionary.

The trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Financial review

Incoming resources for Northdown Communityworks and its subsidiary companies totalled £1,606,071 compared to £3,129,816 for the year to 30 June 2024, with outgoing resources of £1,774,827 (£2,663,979 in 2024). At 31 March 2025 the group showed a consolidated net asset position of £2,336,913.

Plans for future periods

In the coming year, the Trustees intend to:

- Consolidate and strengthen existing services to ensure sustainability and quality
- Continue to develop partnerships to enhance service delivery and community reach
- Seek additional funding opportunities to support core activities and future development
- Maintain a strong focus on governance, compliance and risk management
- Respond flexibly to emerging community needs

Acknowledgement

The Trustees wish to record their appreciation to staff, volunteers and partner organisations for their continued commitment and contribution to the work of Northdown Communityworks.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Statement of trustees' responsibilities

The trustees (who are also the directors of NorthDown Communityworks for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

19 Mar 2026

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Mr G Haire
Trustee

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

Opinion

We have audited the financial statements of NorthDown Communityworks (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 30 June 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart FCA (Senior Statutory Auditor)
For and on behalf of RBCA Limited, Statutory Auditor

Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

25 Mar 2026

Date:.....

NorthDown Communityworks

Consolidated Statement of Financial Activities for the Year Ended 30 June 2025 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	4	23,376	20,921	44,297	146,663
Other trading activities	5	1,525,373	-	1,525,373	2,949,027
Investment income	6	36,401	-	36,401	34,126
Total income		<u>1,585,150</u>	<u>20,921</u>	<u>1,606,071</u>	<u>3,129,816</u>
Expenditure on:					
Costs of other trading activities	9	(1,403,708)	-	(1,403,708)	(2,388,568)
Charitable activities	7	(350,575)	(18,346)	(368,921)	(273,743)
Other expenditure		(2,198)	-	(2,198)	(1,668)
Total expenditure		<u>(1,756,481)</u>	<u>(18,346)</u>	<u>(1,774,827)</u>	<u>(2,663,979)</u>
Net (expenditure)/income		<u>(171,331)</u>	<u>2,575</u>	<u>(168,756)</u>	<u>465,837</u>
Net movement in funds		(171,331)	2,575	(168,756)	465,837
Reconciliation of funds					
Total funds brought forward		<u>2,500,930</u>	<u>4,739</u>	<u>2,505,669</u>	<u>2,039,832</u>
Total funds carried forward	18	<u>2,329,599</u>	<u>7,314</u>	<u>2,336,913</u>	<u>2,505,669</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 12 to 21 form an integral part of these financial statements.

NorthDown Communityworks

(Registration number: NI037440)

Consolidated Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	325,963	329,934
Current assets			
Debtors	14	340,360	697,619
Cash at bank and in hand	15	<u>2,000,611</u>	<u>2,064,381</u>
		2,340,971	2,762,000
Creditors: Amounts falling due within one year	16	<u>(328,065)</u>	<u>(584,309)</u>
Net current assets		<u>2,012,906</u>	<u>2,177,691</u>
Total assets less current liabilities		2,338,869	2,507,625
Provisions	17	<u>(1,956)</u>	<u>(1,956)</u>
Net assets		<u><u>2,336,913</u></u>	<u><u>2,505,669</u></u>
Funds of the group:			
Restricted income funds			
Restricted funds		7,314	4,739
Unrestricted income funds			
Unrestricted funds		<u>2,329,599</u>	<u>2,500,930</u>
Total funds	18	<u><u>2,336,913</u></u>	<u><u>2,505,669</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 19 Mar 2026 and signed on their behalf by:



.....
Mr G Haire
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

NorthDown Communityworks

(Registration number: NI037440)

Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	323,044	322,112
Investments		<u>20,000</u>	<u>20,001</u>
		<u>343,044</u>	<u>342,113</u>
Current assets			
Debtors	14	115,000	476,568
Cash at bank and in hand	15	<u>1,784,268</u>	<u>1,618,555</u>
		1,899,268	2,095,123
Creditors: Amounts falling due within one year	16	<u>(11,488)</u>	<u>(33,235)</u>
Net current assets		<u>1,887,780</u>	<u>2,061,888</u>
Net assets		<u>2,230,824</u>	<u>2,404,001</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		7,314	4,739
Unrestricted income funds			
Unrestricted funds		<u>2,223,510</u>	<u>2,399,262</u>
Total funds	18	<u>2,230,824</u>	<u>2,404,001</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 19 Mar 2026 and signed on their behalf by:



.....
Mr G Haire
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

NorthDown Communityworks

Consolidated Statement of Cash Flows for the Year Ended 30 June 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(168,756)	465,837
Adjustments to cash flows from non-cash items			
Depreciation		8,331	12,490
Interest receivable		(36,401)	(34,126)
Taxation		2,575	-
Income tax paid		(2,575)	(1,650)
Accrued expenses/(income)		-	2,053
		(196,826)	444,604
Working capital adjustments			
Decrease in debtors	14	357,259	39,335
Decrease in creditors	16	(256,244)	(74,555)
Net cash flows from operating activities		(95,811)	409,384
Cash flows from investing activities			
Interest received		36,401	34,126
Acquisitions of tangible assets		(4,360)	(10,422)
Net cash flows from investing activities		32,041	23,704
Net (decrease)/increase in cash and cash equivalents		(63,770)	433,088
Cash and cash equivalents at 1 July		2,064,381	1,631,293
Cash and cash equivalents at 30 June		2,000,611	2,064,381

The notes on pages 12 to 21 form an integral part of these financial statements.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Glenford Way
Newtownards
County Down
BT23 6TP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

NorthDown Communityworks meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. The level of rounding is the nearest sterling.

Basis of consolidation

The consolidated financial statements consolidates the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and grants

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20%, 25% or 33.33% Straight line
Premises fit out costs	10% Straight line

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Share capital

The charity does not have any share capital and is limited by guarantee.

4 Income from donations and grants

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and grants	23,376	20,921	44,297	146,663
	23,376	20,921	44,297	146,663

5 Income from other trading activities

	Unrestricted funds £	Total 2025 £	Total 2024 £
Northdown Enterprises Ltd	1,525,373	1,525,373	2,949,027
	1,525,373	1,525,373	2,949,027

6 Investment income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Bank interest receivable	36,401	36,401	34,126
	36,401	36,401	34,126

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

7 Expenditure on charitable activities by fund type

	Unrestricted funds	Restricted funds	Total 2025
	£	£	£
Charitable activities	350,575	18,346	368,921
	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Charitable activities	137,151	136,592	273,743

8 Expenditure on charitable activities by activity type

	Activity undertaken directly	2025	2024
	£	£	£
Charitable activities	368,921	368,921	273,743

9 Costs of other trading activities

	Unrestricted funds	Total 2025	Total 2024
	£	£	£
Northdown Enterprises Ltd	1,403,708	1,403,708	2,388,568
	1,403,708	1,403,708	2,388,568

10 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Wages and salaries	1,146,249	2,108,822

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Total numbers of employees	83	136

No employee received emoluments of more than £60,000 during the year (2024: Nil).

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

11 Trustees remuneration and expenses

No remuneration was received by the trustees in respect of their role as trustee. However one of the trustees Ms J Bailie received remuneration from the group for professional services rendered in these companies. Additionally, Mr A Beattie undertook work on a invoiced basis. The total payments made to both trustees during the year totalled £19,867.

12 Taxation

The group is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Premises fit out costs £	Total £
Cost				
At 1 July 2024	315,000	99,806	28,361	443,167
Additions	-	4,360	-	4,360
At 30 June 2025	<u>315,000</u>	<u>104,166</u>	<u>28,361</u>	<u>447,527</u>
Depreciation				
At 1 July 2024	-	84,872	28,361	113,233
Charge for the year	-	8,331	-	8,331
At 30 June 2025	<u>-</u>	<u>93,203</u>	<u>28,361</u>	<u>121,564</u>
Net book value				
At 30 June 2025	<u>315,000</u>	<u>10,963</u>	<u>-</u>	<u>325,963</u>
At 30 June 2024	<u>315,000</u>	<u>14,934</u>	<u>-</u>	<u>329,934</u>

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

Charity

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2024	315,000	21,879	336,879
Additions	-	4,360	4,360
At 30 June 2025	315,000	26,239	341,239
Depreciation			
At 1 July 2024	-	14,767	14,767
Charge for the year	-	3,428	3,428
At 30 June 2025	-	18,195	18,195
Net book value			
At 30 June 2025	315,000	8,044	323,044
At 30 June 2024	315,000	14,934	329,934

14 Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	291,820	672,890	-	18,886
Due from group undertakings	-	-	115,000	453,284
Prepayments	9,999	23,972	-	4,398
Other debtors	38,541	757	-	-
	340,360	697,619	115,000	476,568

15 Cash and cash equivalents

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cash at bank	2,000,611	2,064,381	1,784,268	1,618,555

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

16 Creditors: amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	32,826	61,097	7,951	23,233
Trading subsidiary corporation tax payable	2,111	1,581	-	-
Other taxation and social security	89,270	171,814	2,062	1,207
Other creditors	5,634	10,608	1,675	1,029
Accruals	198,224	339,209	(200)	7,766
	<u>328,065</u>	<u>584,309</u>	<u>11,488</u>	<u>33,235</u>

17 Provisions

	Deferred tax £
At July 2024	1,956
Movement	-
At June 2025	<u>1,956</u>

18 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds	2,500,930	1,585,150	(1,756,481)	2,329,599
Restricted funds	4,739	20,921	(18,346)	7,314
Total funds	<u>2,505,669</u>	<u>1,606,071</u>	<u>(1,774,827)</u>	<u>2,336,913</u>

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds	2,031,253	2,997,064	(2,527,387)	2,500,930
Restricted funds	8,579	132,752	(136,592)	4,739
Total funds	<u>2,039,832</u>	<u>3,129,816</u>	<u>(2,663,979)</u>	<u>2,505,669</u>

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2025

19 Analysis of net assets between funds

Group	Unrestricted funds	Restricted funds	Total funds at 30 June 2025
	£	£	£
Tangible fixed assets	325,963	-	325,963
Current assets	2,333,657	7,314	2,340,971
Current liabilities	(328,065)	-	(328,065)
Provisions	(1,956)	-	(1,956)
Total net assets	<u>2,329,599</u>	<u>7,314</u>	<u>2,336,913</u>

	Unrestricted funds	Restricted funds	Total funds at 30 June 2024
	£	£	£
Tangible fixed assets	326,809	3,125	329,934
Current assets	2,760,386	1,614	2,762,000
Current liabilities	(584,309)	-	(584,309)
Provisions	(1,956)	-	(1,956)
Total net assets	<u>2,500,930</u>	<u>4,739</u>	<u>2,505,669</u>

20 Analysis of net funds

	At 1 July 2024	Cash flows	At 30 June 2025
	£	£	£
Cash at bank and in hand	<u>2,064,381</u>	<u>(637,770)</u>	<u>2,000,611</u>

Northdown Communityworks

Northern Ireland - Charity number 100193

Accounts

Company registration number: NI037440

Charity registration number: NIC100193

NorthDown Communityworks

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

for the Year Ended 30 June 2024

NorthDown Communityworks

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NorthDown Communityworks

Trustees' Report (Including the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 June 2024.

Reference and Administrative Details

Charity Registration Number:

NIC100193

Company Registration Number:

NI037440

Registered Office:

3 Glenford Way
Newtownards
Down
BT23 6TP

Independent Auditor

RBCA Limited
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

Mr A Beattie
Mr J McClelland
Mr R Craig
Mr G Haire (appointed 4 September 2024)
Ms L Duff (appointed 3 March 2025)
Ms J Sterling (appointed 3 March 2025)
Mr M Kennedy (appointed 3 March 2025)
Ms J Bailie (resigned 31 August 2024)
Mr R Bell (resigned 20 August 2024)

Structure, governance and management

Northdown Communityworks, which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland on 29 November 1999, registration number NI37440, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

In the event of the Company being wound up members are required to contribute an amount not exceeding £10 each.

The first trustees were appointed by the members. Additional and replacement trustees are appointed by a simple majority resolution of the board or members. Trustees do not have a term of office and are not subject to retirement by rotation or re-election.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Objectives and activities

The objectives of the charity include:

- The relief of poverty
- Advancement of education
- Promoting the welfare of the aged
- Preservation and protection of health through the provision of counselling
- Provision of facilities in the interests of social welfare

In the past year the Trustees of Northdown Communityworks, its staff, volunteers and members have remained committed to developing the work of the charity and ensuring that the objectives of the charity are delivered on.

The trustees remain committed to developing and promoting good governance as this allows us, and the entire team at Northdown Communityworks, our staff, volunteers, and members to deliver activities which meet our objectives. We remained committed to continual development of our policies, strategic plans and monitoring reports which are needed to ensure that the standard of the work remains high and any areas for improvement can be properly identified. We have also continued to work with outside professional organisations to deliver appropriate assistance for the members of the community. Staff, volunteers and trustees are trained to ensure skilled services are delivered to members and to the wider community in line with our objectives as a charity.

The direct benefits flowing from our purposes throughout the year are varied. They include, but are not limited to, those listed below.

- We continued to deliver our range of food programmes including the provision of breakfasts and lunches, and the community food hub.
- We continued in our partnership with the South-Eastern Regional College and other local providers to ensure the advancement of education locally.
- We provided placements for SERC in our kitchen overseen by our professional chef, and in Wear & Share to develop retail training.
- We provided training for our volunteers and members which facilitated the advancement of education.
- We continued to deliver a range of drop-in services, activity groups, inter-generational activities and events that promoted well-being and community engagement.
- We worked in partnership with Community Advice and Ards and North Down Borough Council to provide an advice service which meets a range of our objectives.
- We provided a range of summer clubs and projects for younger people and their families which included a holiday lunch scheme throughout the summer and a range of activities throughout the year.
- We continued to deliver Wear & Share offering free clothing and household items ensuring that people experiencing poverty and crisis could access clothing suitable for their immediate needs.
- Our Christmas programme assisted families through the provision of toys, and our hamper/Christmas voucher scheme provided assistance on a practical level.
- Our social supermarket - Well Fed - was launched in conjunction with Ards & North Down Borough Council. This is a pilot scheme to understand how best to meet the needs of our community. Users of the scheme have access to support services, in addition to a fully stocked supermarket.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Overall, it was another busy year which developed, and evolved, the activities that the charity provides.

The direct benefits flowing from these purposes include reducing the impact of social deprivation, addressing poverty, providing well-balanced meals, improving educational outcomes, improving the health and quality of life of older people, improving mental health and family relationships and improved physical and mental health outcomes.

The charity also owns the entire share capital of Openhouse Enterprises Limited and Northdown Enterprises Limited, both of which are companies registered in Northern Ireland.

Strategic Report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity continued to provide oversight to affiliated charities and provide guidance and financial support where appropriate.

Northdown Enterprises Limited, one of the Charity's subsidiary undertakings, continued to deliver counselling services and personnel development services including the Independent Counselling Schools Service (ICSS) contract for post-primary schools throughout Northern Ireland for the Education Authority for Northern Ireland. It also provides counselling to approximately 40 primary schools as well as a large number of individual clients.

During the year, this company assisted with donations to the parent company to enable it to achieve its charitable objectives.

The trustees thank all those involved for their hard work in developing Communityworks.

Reserves Policy

The trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments since all expenditure is currently discretionary.

The trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Financial review

Incoming resources for Northdown Communityworks and its subsidiary companies totalled £3,129,816 compared to £3,036,712 for the year to 30 June 2023, with outgoing resources of £2,663,980 (£2,588,018 in 2023). At 31 March 2024 the group showed a consolidated net asset position of £2,505,669.

Plans for future periods

The company plans to achieve sustainable growth in the coming year. They plan to build on the current successes in order that they maintain and develop the range of services aimed at serving the local community.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Statement of trustees' responsibilities

The trustees (who are also the directors of NorthDown Communityworks for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

30 Apr 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Mr A Beattie
Trustee

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

Opinion

We have audited the financial statements of NorthDown Communityworks (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 30 June 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart FCA (Senior Statutory Auditor)
For and on behalf of RBCA Limited, Statutory Auditor

Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

30 Apr 2025

Date:.....

NorthDown Communityworks

Consolidated Statement of Financial Activities for the Year Ended 30 June 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	4	13,911	132,752	146,663	157,736
Other trading activities	5	2,949,027	-	2,949,027	2,870,861
Investment income	6	34,126	-	34,126	8,115
Total income		2,997,064	132,752	3,129,816	3,036,712
Expenditure on:					
Costs of other trading activities	9	(2,388,568)	-	(2,388,568)	(2,328,501)
Charitable activities	7&8	(137,151)	(136,592)	(273,743)	(257,944)
Other expenditure		(1,668)	-	(1,668)	(1,573)
Total expenditure		(2,527,387)	(136,592)	(2,663,979)	(2,588,018)
Net income/(expenditure)		469,677	(3,840)	465,837	448,694
Net movement in funds		469,677	(3,840)	465,837	448,694
Reconciliation of funds					
Total funds brought forward		2,031,253	8,579	2,039,832	1,591,138
Total funds carried forward	18	2,500,930	4,739	2,505,669	2,039,832

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

NorthDown Communityworks
(Registration number: NI037440)
Consolidated Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	329,934	332,002
Current assets			
Debtors	14	697,619	736,954
Cash at bank and in hand	15	<u>2,064,381</u>	<u>1,631,293</u>
		2,762,000	2,368,247
Creditors: Amounts falling due within one year	16	<u>(584,309)</u>	<u>(658,663)</u>
Net current assets		<u>2,177,691</u>	<u>1,709,584</u>
Total assets less current liabilities		2,507,625	2,041,586
Provisions	17	<u>(1,956)</u>	<u>(1,754)</u>
Net assets		<u>2,505,669</u>	<u>2,039,832</u>
Funds of the group:			
Restricted income funds			
Restricted funds		4,739	8,579
Unrestricted income funds			
Unrestricted funds		<u>2,500,930</u>	<u>2,031,253</u>
Total funds	18	<u>2,505,669</u>	<u>2,039,832</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 30 Apr 2025 and signed on their behalf by:



.....
Mr A Beattie
Trustee

NorthDown Communityworks

(Registration number: NI037440)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	322,112	322,774
Investments		<u>20,001</u>	<u>20,001</u>
		<u>342,113</u>	<u>342,775</u>
Current assets			
Debtors	14	476,568	585,822
Cash at bank and in hand	15	<u>1,618,555</u>	<u>1,077,897</u>
		2,095,123	1,663,719
Creditors: Amounts falling due within one year	16	<u>(33,235)</u>	<u>(62,823)</u>
Net current assets		<u>2,061,888</u>	<u>1,600,896</u>
Net assets		<u>2,404,001</u>	<u>1,943,671</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,739	8,579
Unrestricted income funds			
Unrestricted funds		<u>2,399,262</u>	<u>1,935,092</u>
Total funds	18	<u>2,404,001</u>	<u>1,943,671</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 30 Apr 2025 and signed on their behalf by:



.....
 Mr A Beattie
 Trustee

NorthDown Communityworks

Consolidated Statement of Cash Flows for the Year Ended 30 June 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		465,837	448,694
Adjustments to cash flows from non-cash items			
Depreciation		12,490	12,445
Interest receivable		(34,126)	(8,115)
Interest payable		-	1,066
Taxation		1,870	1,573
Income tax paid		(1,650)	(2,735)
Accrued expenses/(income)		2,053	4,503
		446,474	457,431
Working capital adjustments			
Decrease in debtors	14	39,335	643,668
Decrease in creditors	16	(74,354)	(502,095)
		411,455	599,004
Net cash flows from operating activities			
Cash flows from investing activities			
Interest received		34,126	8,115
Acquisitions of tangible assets		(10,422)	(327,139)
		23,704	(319,024)
Net cash flows from investing activities			
Cash flows from financing activities			
Interest paid		-	(1,292)
		433,088	278,688
Net increase in cash and cash equivalents			
Cash and cash equivalents at 1 July		1,631,293	1,352,605
Cash and cash equivalents at 30 June		2,064,381	1,631,293

The notes on pages 12 to 21 form an integral part of these financial statements.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Glenford Way
Newtownards
Down
BT23 6TP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

NorthDown Communityworks meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. The level of rounding is the nearest sterling.

Basis of consolidation

The consolidated financial statements consolidates the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and grants

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20%, 25% or 33.33% Straight line
Premises fit out costs	10% Straight line

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Share capital

The charity does not have any share capital and is limited by guarantee.

4 Income from donations and grants

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and grants	13,911	132,752	146,663	157,736
	13,911	132,752	146,663	157,736

5 Income from other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Northdown Enterprises Ltd	2,949,027	2,949,027	2,870,861
	2,949,027	2,949,027	2,870,861

6 Investment income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Bank interest receivable	34,126	34,126	8,115
	34,126	34,126	8,115

7 Expenditure on charitable activities by fund type

	Unrestricted funds £	Restricted funds £	Total 2024 £
Charitable activities	137,151	136,592	273,743
	137,151	136,592	273,743

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

	Unrestricted funds £	Restricted funds £	Total 2023 £
Charitable activities	123,506	134,438	257,944

8 Expenditure on charitable activities by activity type

	Activity undertaken directly £	2024 £	2023 £
Charitable activities	273,743	273,743	257,944

9 Costs of other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Northdown Enterprises Ltd	2,388,568	2,388,568	2,328,501
	2,388,568	2,388,568	2,328,501

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Wages and salaries	2,108,822	2,093,401

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Total numbers of employees	136	135

No employee received emoluments of more than £60,000 during the year (2023: Nil).

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

11 Trustees remuneration and expenses

No remuneration was received by the trustees in respect of their role as trustee. However one of the trustees Ms J Bailie received remuneration from the group for professional services rendered in these companies. Additionally, Mr A Beattie undertook work on a invoiced basis. The total payments made to both trustees during the year totalled £32,175.

12 Taxation

The group is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Premises fit out costs £	Total £
Cost				
At 1 July 2023	315,000	89,384	28,361	432,745
Additions	-	10,422	-	10,422
At 30 June 2024	315,000	99,806	28,361	443,167
Depreciation				
At 1 July 2023	-	72,382	28,361	100,743
Charge for the year	-	12,490	-	12,490
At 30 June 2024	-	84,872	28,361	113,233
Net book value				
At 30 June 2024	315,000	14,934	-	329,934
At 30 June 2023	315,000	17,002	-	332,002

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Charity

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2023	315,000	16,676	331,676
Additions	-	5,203	5,203
At 30 June 2024	315,000	21,879	336,879
Depreciation			
At 1 July 2023	-	8,902	8,902
Charge for the year	-	5,865	5,865
At 30 June 2024	-	14,767	14,767
Net book value			
At 30 June 2024	315,000	7,112	322,112
At 30 June 2023	315,000	7,774	322,774

14 Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	672,890	688,579	18,886	-
Due from group undertakings	-	-	453,284	534,774
Prepayments	23,972	13,542	4,398	19,142
Other debtors	757	34,833	-	31,906
	697,619	736,954	476,568	585,822

15 Cash and cash equivalents

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Cash at bank	2,064,381	1,631,293	1,618,555	1,077,897

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

16 Creditors: amounts falling due within one year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	61,097	58,826	23,233	31,011
Trading subsidiary corporation tax payable	1,581	1,563	-	-
Other taxation and social security	171,814	171,688	1,207	-
Other creditors	10,608	403,393	1,029	6,616
Accruals	339,209	25,193	7,766	25,196
	584,309	658,663	33,235	62,823

17 Provisions

	Deferred tax £
At July 2023	1,754
Movement	202
At June 2024	1,956

18 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds	2,031,253	2,997,064	(2,527,387)	2,500,930
Restricted funds	8,579	132,752	(136,592)	4,739
Total funds	2,039,832	3,128,707	(2,663,979)	2,505,669

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds	1,588,946	2,895,887	(2,453,580)	2,031,253
Restricted funds	2,192	140,825	(134,438)	8,579
Total funds	1,591,138	3,036,712	(2,588,018)	2,039,832

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

19 Analysis of net assets between funds

Group

	Unrestricted funds	Restricted funds	Total funds at 30 June 2024
	£	£	£
Tangible fixed assets	326,809	3,125	329,934
Current assets	2,760,386	1,614	2,762,000
Current liabilities	(584,309)	-	(584,309)
Provisions	(1,956)	-	(1,956)
Total net assets	2,500,930	4,739	2,505,669
	Unrestricted funds	Restricted funds	Total funds at 30 June 2023
	£	£	£
Tangible fixed assets	332,002	-	332,002
Current assets	2,359,668	8,579	2,368,247
Current liabilities	(658,663)	-	(658,663)
Provisions	(1,754)	-	(1,754)
Total net assets	2,031,253	8,579	2,039,832

20 Analysis of net funds

	At 1 July 2023	Cash flows	At 30 June 2024
	£	£	£
Cash at bank and in hand	1,631,293	433,089	2,064,382
	1,631,293	433,089	2,064,382

Northdown Communityworks

Northern Ireland - Charity number 100193

Annual report

Company registration number: NI037440

Charity registration number: NIC100193

NorthDown Communityworks

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

for the Year Ended 30 June 2024

NorthDown Communityworks

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NorthDown Communityworks

Trustees' Report (Including the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 June 2024.

Reference and Administrative Details

Charity Registration Number:

NIC100193

Company Registration Number:

NI037440

Registered Office:

3 Glenford Way
Newtownards
Down
BT23 6TP

Independent Auditor

RBCA Limited
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

Mr A Beattie
Mr J McClelland
Mr R Craig
Mr G Haire (appointed 4 September 2024)
Ms L Duff (appointed 3 March 2025)
Ms J Sterling (appointed 3 March 2025)
Mr M Kennedy (appointed 3 March 2025)
Ms J Bailie (resigned 31 August 2024)
Mr R Bell (resigned 20 August 2024)

Structure, governance and management

Northdown Communityworks, which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland on 29 November 1999, registration number NI37440, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

In the event of the Company being wound up members are required to contribute an amount not exceeding £10 each.

The first trustees were appointed by the members. Additional and replacement trustees are appointed by a simple majority resolution of the board or members. Trustees do not have a term of office and are not subject to retirement by rotation or re-election.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Objectives and activities

The objectives of the charity include:

- The relief of poverty
- Advancement of education
- Promoting the welfare of the aged
- Preservation and protection of health through the provision of counselling
- Provision of facilities in the interests of social welfare

In the past year the Trustees of Northdown Communityworks, its staff, volunteers and members have remained committed to developing the work of the charity and ensuring that the objectives of the charity are delivered on.

The trustees remain committed to developing and promoting good governance as this allows us, and the entire team at Northdown Communityworks, our staff, volunteers, and members to deliver activities which meet our objectives. We remained committed to continual development of our policies, strategic plans and monitoring reports which are needed to ensure that the standard of the work remains high and any areas for improvement can be properly identified. We have also continued to work with outside professional organisations to deliver appropriate assistance for the members of the community. Staff, volunteers and trustees are trained to ensure skilled services are delivered to members and to the wider community in line with our objectives as a charity.

The direct benefits flowing from our purposes throughout the year are varied. They include, but are not limited to, those listed below.

- We continued to deliver our range of food programmes including the provision of breakfasts and lunches, and the community food hub.
- We continued in our partnership with the South-Eastern Regional College and other local providers to ensure the advancement of education locally.
- We provided placements for SERC in our kitchen overseen by our professional chef, and in Wear & Share to develop retail training.
- We provided training for our volunteers and members which facilitated the advancement of education.
- We continued to deliver a range of drop-in services, activity groups, inter-generational activities and events that promoted well-being and community engagement.
- We worked in partnership with Community Advice and Ards and North Down Borough Council to provide an advice service which meets a range of our objectives.
- We provided a range of summer clubs and projects for younger people and their families which included a holiday lunch scheme throughout the summer and a range of activities throughout the year.
- We continued to deliver Wear & Share offering free clothing and household items ensuring that people experiencing poverty and crisis could access clothing suitable for their immediate needs.
- Our Christmas programme assisted families through the provision of toys, and our hamper/Christmas voucher scheme provided assistance on a practical level.
- Our social supermarket - Well Fed - was launched in conjunction with Ards & North Down Borough Council. This is a pilot scheme to understand how best to meet the needs of our community. Users of the scheme have access to support services, in addition to a fully stocked supermarket.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Overall, it was another busy year which developed, and evolved, the activities that the charity provides.

The direct benefits flowing from these purposes include reducing the impact of social deprivation, addressing poverty, providing well-balanced meals, improving educational outcomes, improving the health and quality of life of older people, improving mental health and family relationships and improved physical and mental health outcomes.

The charity also owns the entire share capital of Openhouse Enterprises Limited and Northdown Enterprises Limited, both of which are companies registered in Northern Ireland.

Strategic Report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity continued to provide oversight to affiliated charities and provide guidance and financial support where appropriate.

Northdown Enterprises Limited, one of the Charity's subsidiary undertakings, continued to deliver counselling services and personnel development services including the Independent Counselling Schools Service (ICSS) contract for post-primary schools throughout Northern Ireland for the Education Authority for Northern Ireland. It also provides counselling to approximately 40 primary schools as well as a large number of individual clients.

During the year, this company assisted with donations to the parent company to enable it to achieve its charitable objectives.

The trustees thank all those involved for their hard work in developing Communityworks.

Reserves Policy

The trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments since all expenditure is currently discretionary.

The trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Financial review

Incoming resources for Northdown Communityworks and its subsidiary companies totalled £3,129,816 compared to £3,036,712 for the year to 30 June 2023, with outgoing resources of £2,663,980 (£2,588,018 in 2023). At 31 March 2024 the group showed a consolidated net asset position of £2,505,669.

Plans for future periods

The company plans to achieve sustainable growth in the coming year. They plan to build on the current successes in order that they maintain and develop the range of services aimed at serving the local community.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Statement of trustees' responsibilities

The trustees (who are also the directors of NorthDown Communityworks for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

30 Apr 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Mr A Beattie
Trustee

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

Opinion

We have audited the financial statements of NorthDown Communityworks (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 30 June 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart FCA (Senior Statutory Auditor)
For and on behalf of RBCA Limited, Statutory Auditor

Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

30 Apr 2025

Date:.....

NorthDown Communityworks

Consolidated Statement of Financial Activities for the Year Ended 30 June 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	4	13,911	132,752	146,663	157,736
Other trading activities	5	2,949,027	-	2,949,027	2,870,861
Investment income	6	34,126	-	34,126	8,115
Total income		2,997,064	132,752	3,129,816	3,036,712
Expenditure on:					
Costs of other trading activities	9	(2,388,568)	-	(2,388,568)	(2,328,501)
Charitable activities	7&8	(137,151)	(136,592)	(273,743)	(257,944)
Other expenditure		(1,668)	-	(1,668)	(1,573)
Total expenditure		(2,527,387)	(136,592)	(2,663,979)	(2,588,018)
Net income/(expenditure)		469,677	(3,840)	465,837	448,694
Net movement in funds		469,677	(3,840)	465,837	448,694
Reconciliation of funds					
Total funds brought forward		2,031,253	8,579	2,039,832	1,591,138
Total funds carried forward	18	2,500,930	4,739	2,505,669	2,039,832

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

NorthDown Communityworks
(Registration number: NI037440)
Consolidated Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	329,934	332,002
Current assets			
Debtors	14	697,619	736,954
Cash at bank and in hand	15	<u>2,064,381</u>	<u>1,631,293</u>
		2,762,000	2,368,247
Creditors: Amounts falling due within one year	16	<u>(584,309)</u>	<u>(658,663)</u>
Net current assets		<u>2,177,691</u>	<u>1,709,584</u>
Total assets less current liabilities		2,507,625	2,041,586
Provisions	17	<u>(1,956)</u>	<u>(1,754)</u>
Net assets		<u>2,505,669</u>	<u>2,039,832</u>
Funds of the group:			
Restricted income funds			
Restricted funds		4,739	8,579
Unrestricted income funds			
Unrestricted funds		<u>2,500,930</u>	<u>2,031,253</u>
Total funds	18	<u>2,505,669</u>	<u>2,039,832</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 30 Apr 2025 and signed on their behalf by:



.....
Mr A Beattie
Trustee

NorthDown Communityworks

(Registration number: NI037440)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	322,112	322,774
Investments		20,001	20,001
		342,113	342,775
Current assets			
Debtors	14	476,568	585,822
Cash at bank and in hand	15	1,618,555	1,077,897
		2,095,123	1,663,719
Creditors: Amounts falling due within one year	16	(33,235)	(62,823)
Net current assets		2,061,888	1,600,896
Net assets		2,404,001	1,943,671
Funds of the charity:			
Restricted income funds			
Restricted funds		4,739	8,579
Unrestricted income funds			
Unrestricted funds		2,399,262	1,935,092
Total funds	18	2,404,001	1,943,671

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 30 Apr 2025 and signed on their behalf by:



.....
 Mr A Beattie
 Trustee

NorthDown Communityworks

Consolidated Statement of Cash Flows for the Year Ended 30 June 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		465,837	448,694
Adjustments to cash flows from non-cash items			
Depreciation		12,490	12,445
Interest receivable		(34,126)	(8,115)
Interest payable		-	1,066
Taxation		1,870	1,573
Income tax paid		(1,650)	(2,735)
Accrued expenses/(income)		2,053	4,503
		446,474	457,431
Working capital adjustments			
Decrease in debtors	14	39,335	643,668
Decrease in creditors	16	(74,354)	(502,095)
		411,455	599,004
Net cash flows from operating activities			
Cash flows from investing activities			
Interest received		34,126	8,115
Acquisitions of tangible assets		(10,422)	(327,139)
		23,704	(319,024)
Net cash flows from investing activities			
Cash flows from financing activities			
Interest paid		-	(1,292)
		433,088	278,688
Net increase in cash and cash equivalents			
Cash and cash equivalents at 1 July		1,631,293	1,352,605
Cash and cash equivalents at 30 June		2,064,381	1,631,293

The notes on pages 12 to 21 form an integral part of these financial statements.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Glenford Way
Newtownards
Down
BT23 6TP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

NorthDown Communityworks meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. The level of rounding is the nearest sterling.

Basis of consolidation

The consolidated financial statements consolidates the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and grants

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20%, 25% or 33.33% Straight line
Premises fit out costs	10% Straight line

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Share capital

The charity does not have any share capital and is limited by guarantee.

4 Income from donations and grants

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and grants	13,911	132,752	146,663	157,736
	13,911	132,752	146,663	157,736

5 Income from other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Northdown Enterprises Ltd	2,949,027	2,949,027	2,870,861
	2,949,027	2,949,027	2,870,861

6 Investment income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Bank interest receivable	34,126	34,126	8,115
	34,126	34,126	8,115

7 Expenditure on charitable activities by fund type

	Unrestricted funds £	Restricted funds £	Total 2024 £
Charitable activities	137,151	136,592	273,743
	137,151	136,592	273,743

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

	Unrestricted funds £	Restricted funds £	Total 2023 £
Charitable activities	123,506	134,438	257,944

8 Expenditure on charitable activities by activity type

	Activity undertaken directly £	2024 £	2023 £
Charitable activities	273,743	273,743	257,944

9 Costs of other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Northdown Enterprises Ltd	2,388,568	2,388,568	2,328,501
	2,388,568	2,388,568	2,328,501

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Wages and salaries	2,108,822	2,093,401

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Total numbers of employees	136	135

No employee received emoluments of more than £60,000 during the year (2023: Nil).

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

11 Trustees remuneration and expenses

No remuneration was received by the trustees in respect of their role as trustee. However one of the trustees Ms J Bailie received remuneration from the group for professional services rendered in these companies. Additionally, Mr A Beattie undertook work on a invoiced basis. The total payments made to both trustees during the year totalled £32,175.

12 Taxation

The group is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Premises fit out costs £	Total £
Cost				
At 1 July 2023	315,000	89,384	28,361	432,745
Additions	-	10,422	-	10,422
At 30 June 2024	315,000	99,806	28,361	443,167
Depreciation				
At 1 July 2023	-	72,382	28,361	100,743
Charge for the year	-	12,490	-	12,490
At 30 June 2024	-	84,872	28,361	113,233
Net book value				
At 30 June 2024	315,000	14,934	-	329,934
At 30 June 2023	315,000	17,002	-	332,002

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Charity

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2023	315,000	16,676	331,676
Additions	-	5,203	5,203
At 30 June 2024	315,000	21,879	336,879
Depreciation			
At 1 July 2023	-	8,902	8,902
Charge for the year	-	5,865	5,865
At 30 June 2024	-	14,767	14,767
Net book value			
At 30 June 2024	315,000	7,112	322,112
At 30 June 2023	315,000	7,774	322,774

14 Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	672,890	688,579	18,886	-
Due from group undertakings	-	-	453,284	534,774
Prepayments	23,972	13,542	4,398	19,142
Other debtors	757	34,833	-	31,906
	697,619	736,954	476,568	585,822

15 Cash and cash equivalents

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Cash at bank	2,064,381	1,631,293	1,618,555	1,077,897

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

16 Creditors: amounts falling due within one year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	61,097	58,826	23,233	31,011
Trading subsidiary corporation tax payable	1,581	1,563	-	-
Other taxation and social security	171,814	171,688	1,207	-
Other creditors	10,608	403,393	1,029	6,616
Accruals	339,209	25,193	7,766	25,196
	584,309	658,663	33,235	62,823

17 Provisions

	Deferred tax £
At July 2023	1,754
Movement	202
At June 2024	1,956

18 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds	2,031,253	2,997,064	(2,527,387)	2,500,930
Restricted funds	8,579	132,752	(136,592)	4,739
Total funds	2,039,832	3,128,707	(2,663,979)	2,505,669

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds	1,588,946	2,895,887	(2,453,580)	2,031,253
Restricted funds	2,192	140,825	(134,438)	8,579
Total funds	1,591,138	3,036,712	(2,588,018)	2,039,832

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

19 Analysis of net assets between funds

Group

	Unrestricted funds	Restricted funds	Total funds at 30 June 2024
	£	£	£
Tangible fixed assets	326,809	3,125	329,934
Current assets	2,760,386	1,614	2,762,000
Current liabilities	(584,309)	-	(584,309)
Provisions	(1,956)	-	(1,956)
Total net assets	<u>2,500,930</u>	<u>4,739</u>	<u>2,505,669</u>

	Unrestricted funds	Restricted funds	Total funds at 30 June 2023
	£	£	£
Tangible fixed assets	332,002	-	332,002
Current assets	2,359,668	8,579	2,368,247
Current liabilities	(658,663)	-	(658,663)
Provisions	(1,754)	-	(1,754)
Total net assets	<u>2,031,253</u>	<u>8,579</u>	<u>2,039,832</u>

20 Analysis of net funds

	At 1 July 2023	Cash flows	At 30 June 2024
	£	£	£
Cash at bank and in hand	<u>1,631,293</u>	<u>433,089</u>	<u>2,064,382</u>

Northdown Communityworks

Northern Ireland - Charity number 100193

Annual return

Company registration number: NI037440

Charity registration number: NIC100193

NorthDown Communityworks

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

for the Year Ended 30 June 2024

NorthDown Communityworks

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NorthDown Communityworks

Trustees' Report (Including the Director's Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 June 2024.

Reference and Administrative Details

Charity Registration Number:

NIC100193

Company Registration Number:

NI037440

Registered Office:

3 Glenford Way
Newtownards
Down
BT23 6TP

Independent Auditor

RBCA Limited
Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

Mr A Beattie
Mr J McClelland
Mr R Craig
Mr G Haire (appointed 4 September 2024)
Ms L Duff (appointed 3 March 2025)
Ms J Sterling (appointed 3 March 2025)
Mr M Kennedy (appointed 3 March 2025)
Ms J Bailie (resigned 31 August 2024)
Mr R Bell (resigned 20 August 2024)

Structure, governance and management

Northdown Communityworks, which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland on 29 November 1999, registration number NI37440, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

In the event of the Company being wound up members are required to contribute an amount not exceeding £10 each.

The first trustees were appointed by the members. Additional and replacement trustees are appointed by a simple majority resolution of the board or members. Trustees do not have a term of office and are not subject to retirement by rotation or re-election.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Objectives and activities

The objectives of the charity include:

- The relief of poverty
- Advancement of education
- Promoting the welfare of the aged
- Preservation and protection of health through the provision of counselling
- Provision of facilities in the interests of social welfare

In the past year the Trustees of Northdown Communityworks, its staff, volunteers and members have remained committed to developing the work of the charity and ensuring that the objectives of the charity are delivered on.

The trustees remain committed to developing and promoting good governance as this allows us, and the entire team at Northdown Communityworks, our staff, volunteers, and members to deliver activities which meet our objectives. We remained committed to continual development of our policies, strategic plans and monitoring reports which are needed to ensure that the standard of the work remains high and any areas for improvement can be properly identified. We have also continued to work with outside professional organisations to deliver appropriate assistance for the members of the community. Staff, volunteers and trustees are trained to ensure skilled services are delivered to members and to the wider community in line with our objectives as a charity.

The direct benefits flowing from our purposes throughout the year are varied. They include, but are not limited to, those listed below.

- We continued to deliver our range of food programmes including the provision of breakfasts and lunches, and the community food hub.
- We continued in our partnership with the South-Eastern Regional College and other local providers to ensure the advancement of education locally.
- We provided placements for SERC in our kitchen overseen by our professional chef, and in Wear & Share to develop retail training.
- We provided training for our volunteers and members which facilitated the advancement of education.
- We continued to deliver a range of drop-in services, activity groups, inter-generational activities and events that promoted well-being and community engagement.
- We worked in partnership with Community Advice and Ards and North Down Borough Council to provide an advice service which meets a range of our objectives.
- We provided a range of summer clubs and projects for younger people and their families which included a holiday lunch scheme throughout the summer and a range of activities throughout the year.
- We continued to deliver Wear & Share offering free clothing and household items ensuring that people experiencing poverty and crisis could access clothing suitable for their immediate needs.
- Our Christmas programme assisted families through the provision of toys, and our hamper/Christmas voucher scheme provided assistance on a practical level.
- Our social supermarket - Well Fed - was launched in conjunction with Ards & North Down Borough Council. This is a pilot scheme to understand how best to meet the needs of our community. Users of the scheme have access to support services, in addition to a fully stocked supermarket.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Overall, it was another busy year which developed, and evolved, the activities that the charity provides.

The direct benefits flowing from these purposes include reducing the impact of social deprivation, addressing poverty, providing well-balanced meals, improving educational outcomes, improving the health and quality of life of older people, improving mental health and family relationships and improved physical and mental health outcomes.

The charity also owns the entire share capital of Openhouse Enterprises Limited and Northdown Enterprises Limited, both of which are companies registered in Northern Ireland.

Strategic Report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity continued to provide oversight to affiliated charities and provide guidance and financial support where appropriate.

Northdown Enterprises Limited, one of the Charity's subsidiary undertakings, continued to deliver counselling services and personnel development services including the Independent Counselling Schools Service (ICSS) contract for post-primary schools throughout Northern Ireland for the Education Authority for Northern Ireland. It also provides counselling to approximately 40 primary schools as well as a large number of individual clients.

During the year, this company assisted with donations to the parent company to enable it to achieve its charitable objectives.

The trustees thank all those involved for their hard work in developing Communityworks.

Reserves Policy

The trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments since all expenditure is currently discretionary.

The trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Financial review

Incoming resources for Northdown Communityworks and its subsidiary companies totalled £3,129,816 compared to £3,036,712 for the year to 30 June 2023, with outgoing resources of £2,663,980 (£2,588,018 in 2023). At 31 March 2024 the group showed a consolidated net asset position of £2,505,669.

Plans for future periods

The company plans to achieve sustainable growth in the coming year. They plan to build on the current successes in order that they maintain and develop the range of services aimed at serving the local community.

NorthDown Communityworks

Trustees' Report (Including the Director's Report)

Statement of trustees' responsibilities

The trustees (who are also the directors of NorthDown Communityworks for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

30 Apr 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Mr A Beattie
Trustee

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

Opinion

We have audited the financial statements of NorthDown Communityworks (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 30 June 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

NorthDown Communityworks

Independent Auditor's Report to the Members of NorthDown Communityworks

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart FCA (Senior Statutory Auditor)
For and on behalf of RBCA Limited, Statutory Auditor

Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

30 Apr 2025

Date:.....

NorthDown Communityworks

Consolidated Statement of Financial Activities for the Year Ended 30 June 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	4	13,911	132,752	146,663	157,736
Other trading activities	5	2,949,027	-	2,949,027	2,870,861
Investment income	6	34,126	-	34,126	8,115
Total income		2,997,064	132,752	3,129,816	3,036,712
Expenditure on:					
Costs of other trading activities	9	(2,388,568)	-	(2,388,568)	(2,328,501)
Charitable activities	7&8	(137,151)	(136,592)	(273,743)	(257,944)
Other expenditure		(1,668)	-	(1,668)	(1,573)
Total expenditure		(2,527,387)	(136,592)	(2,663,979)	(2,588,018)
Net income/(expenditure)		469,677	(3,840)	465,837	448,694
Net movement in funds		469,677	(3,840)	465,837	448,694
Reconciliation of funds					
Total funds brought forward		2,031,253	8,579	2,039,832	1,591,138
Total funds carried forward	18	2,500,930	4,739	2,505,669	2,039,832

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

NorthDown Communityworks
(Registration number: NI037440)
Consolidated Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	329,934	332,002
Current assets			
Debtors	14	697,619	736,954
Cash at bank and in hand	15	<u>2,064,381</u>	<u>1,631,293</u>
		2,762,000	2,368,247
Creditors: Amounts falling due within one year	16	<u>(584,309)</u>	<u>(658,663)</u>
Net current assets		<u>2,177,691</u>	<u>1,709,584</u>
Total assets less current liabilities		2,507,625	2,041,586
Provisions	17	<u>(1,956)</u>	<u>(1,754)</u>
Net assets		<u>2,505,669</u>	<u>2,039,832</u>
Funds of the group:			
Restricted income funds			
Restricted funds		4,739	8,579
Unrestricted income funds			
Unrestricted funds		<u>2,500,930</u>	<u>2,031,253</u>
Total funds	18	<u>2,505,669</u>	<u>2,039,832</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 30 Apr 2025 and signed on their behalf by:



.....
Mr A Beattie
Trustee

NorthDown Communityworks

(Registration number: NI037440)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	322,112	322,774
Investments		<u>20,001</u>	<u>20,001</u>
		<u>342,113</u>	<u>342,775</u>
Current assets			
Debtors	14	476,568	585,822
Cash at bank and in hand	15	<u>1,618,555</u>	<u>1,077,897</u>
		2,095,123	1,663,719
Creditors: Amounts falling due within one year	16	<u>(33,235)</u>	<u>(62,823)</u>
Net current assets		<u>2,061,888</u>	<u>1,600,896</u>
Net assets		<u>2,404,001</u>	<u>1,943,671</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,739	8,579
Unrestricted income funds			
Unrestricted funds		<u>2,399,262</u>	<u>1,935,092</u>
Total funds	18	<u>2,404,001</u>	<u>1,943,671</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 30 Apr 2025 and signed on their behalf by:



.....
 Mr A Beattie
 Trustee

NorthDown Communityworks

Consolidated Statement of Cash Flows for the Year Ended 30 June 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		465,837	448,694
Adjustments to cash flows from non-cash items			
Depreciation		12,490	12,445
Interest receivable		(34,126)	(8,115)
Interest payable		-	1,066
Taxation		1,870	1,573
Income tax paid		(1,650)	(2,735)
Accrued expenses/(income)		2,053	4,503
		446,474	457,431
Working capital adjustments			
Decrease in debtors	14	39,335	643,668
Decrease in creditors	16	(74,354)	(502,095)
		411,455	599,004
Net cash flows from operating activities			
Cash flows from investing activities			
Interest received		34,126	8,115
Acquisitions of tangible assets		(10,422)	(327,139)
		23,704	(319,024)
Net cash flows from investing activities			
Cash flows from financing activities			
Interest paid		-	(1,292)
		433,088	278,688
Net increase in cash and cash equivalents			
Cash and cash equivalents at 1 July		1,631,293	1,352,605
Cash and cash equivalents at 30 June		2,064,381	1,631,293

The notes on pages 12 to 21 form an integral part of these financial statements.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 Glenford Way
Newtownards
Down
BT23 6TP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

NorthDown Communityworks meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. The level of rounding is the nearest sterling.

Basis of consolidation

The consolidated financial statements consolidates the financial statements of the charity and its subsidiary undertakings drawn up to 30 June 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and grants

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20%, 25% or 33.33% Straight line
Premises fit out costs	10% Straight line

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Share capital

The charity does not have any share capital and is limited by guarantee.

4 Income from donations and grants

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and grants	13,911	132,752	146,663	157,736
	<u>13,911</u>	<u>132,752</u>	<u>146,663</u>	<u>157,736</u>

5 Income from other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Northdown Enterprises Ltd	2,949,027	2,949,027	2,870,861
	<u>2,949,027</u>	<u>2,949,027</u>	<u>2,870,861</u>

6 Investment income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Bank interest receivable	34,126	34,126	8,115
	<u>34,126</u>	<u>34,126</u>	<u>8,115</u>

7 Expenditure on charitable activities by fund type

	Unrestricted funds £	Restricted funds £	Total 2024 £
Charitable activities	137,151	136,592	273,743
	<u>137,151</u>	<u>136,592</u>	<u>273,743</u>

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

	Unrestricted funds £	Restricted funds £	Total 2023 £
Charitable activities	123,506	134,438	257,944

8 Expenditure on charitable activities by activity type

	Activity undertaken directly £	2024 £	2023 £
Charitable activities	273,743	273,743	257,944

9 Costs of other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Northdown Enterprises Ltd	2,388,568	2,388,568	2,328,501
	2,388,568	2,388,568	2,328,501

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Wages and salaries	2,108,822	2,093,401

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Total numbers of employees	136	135

No employee received emoluments of more than £60,000 during the year (2023: Nil).

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

11 Trustees remuneration and expenses

No remuneration was received by the trustees in respect of their role as trustee. However one of the trustees Ms J Bailie received remuneration from the group for professional services rendered in these companies. Additionally, Mr A Beattie undertook work on a invoiced basis. The total payments made to both trustees during the year totalled £32,175.

12 Taxation

The group is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Premises fit out costs £	Total £
Cost				
At 1 July 2023	315,000	89,384	28,361	432,745
Additions	-	10,422	-	10,422
At 30 June 2024	315,000	99,806	28,361	443,167
Depreciation				
At 1 July 2023	-	72,382	28,361	100,743
Charge for the year	-	12,490	-	12,490
At 30 June 2024	-	84,872	28,361	113,233
Net book value				
At 30 June 2024	315,000	14,934	-	329,934
At 30 June 2023	315,000	17,002	-	332,002

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

Charity

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2023	315,000	16,676	331,676
Additions	-	5,203	5,203
At 30 June 2024	315,000	21,879	336,879
Depreciation			
At 1 July 2023	-	8,902	8,902
Charge for the year	-	5,865	5,865
At 30 June 2024	-	14,767	14,767
Net book value			
At 30 June 2024	315,000	7,112	322,112
At 30 June 2023	315,000	7,774	322,774

14 Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	672,890	688,579	18,886	-
Due from group undertakings	-	-	453,284	534,774
Prepayments	23,972	13,542	4,398	19,142
Other debtors	757	34,833	-	31,906
	697,619	736,954	476,568	585,822

15 Cash and cash equivalents

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Cash at bank	2,064,381	1,631,293	1,618,555	1,077,897

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

16 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	61,097	58,826	23,233	31,011
Trading subsidiary corporation tax payable	1,581	1,563	-	-
Other taxation and social security	171,814	171,688	1,207	-
Other creditors	10,608	403,393	1,029	6,616
Accruals	339,209	25,193	7,766	25,196
	584,309	658,663	33,235	62,823

17 Provisions

	Deferred tax
	£
At July 2023	1,754
Movement	202
At June 2024	1,956

18 Funds

	Balance at 1 July 2023	Incoming resources	Resources expended	Balance at 30 June 2024
	£	£	£	£
Unrestricted funds	2,031,253	2,997,064	(2,527,387)	2,500,930
Restricted funds	8,579	132,752	(136,592)	4,739
Total funds	2,039,832	3,128,707	(2,663,979)	2,505,669

	Balance at 1 July 2022	Incoming resources	Resources expended	Balance at 30 June 2023
	£	£	£	£
Unrestricted funds	1,588,946	2,895,887	(2,453,580)	2,031,253
Restricted funds	2,192	140,825	(134,438)	8,579
Total funds	1,591,138	3,036,712	(2,588,018)	2,039,832

NorthDown Communityworks

Notes to the Financial Statements for the Year Ended 30 June 2024

19 Analysis of net assets between funds

Group

	Unrestricted funds	Restricted funds	Total funds at 30 June 2024
	£	£	£
Tangible fixed assets	326,809	3,125	329,934
Current assets	2,760,386	1,614	2,762,000
Current liabilities	(584,309)	-	(584,309)
Provisions	(1,956)	-	(1,956)
Total net assets	<u>2,500,930</u>	<u>4,739</u>	<u>2,505,669</u>
	Unrestricted funds	Restricted funds	Total funds at 30 June 2023
	£	£	£
Tangible fixed assets	332,002	-	332,002
Current assets	2,359,668	8,579	2,368,247
Current liabilities	(658,663)	-	(658,663)
Provisions	(1,754)	-	(1,754)
Total net assets	<u>2,031,253</u>	<u>8,579</u>	<u>2,039,832</u>

20 Analysis of net funds

	At 1 July 2023	Cash flows	At 30 June 2024
	£	£	£
Cash at bank and in hand	1,631,293	433,089	<u>2,064,382</u>

Northdown Communityworks

Northern Ireland - Charity number 100193

Accounts

COMPANY REGISTRATION NUMBER: NI037440
CHARITY REGISTRATION NUMBER: NIC100193

**Northdown Communityworks
Company Limited by Guarantee
Consolidated Financial Statements
30 June 2023**

Northdown Communityworks

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name	Northdown Communityworks
Charity registration number	NIC100193
Company registration number	NI037440
Principal office and registered office	3 Glenford Way Newtownards Co Down BT23 4BX

The trustees

Mr A Beattie	
Ms J Bailie	
Ms E Bell	(resigned 21 October 2022)
Mr R Bell	
Mr R Craig	
Mr J McClelland	

Company secretary	Mr R Craig
Auditor	Johnston Graham Limited Chartered accountants & statutory auditor 216/218 Holywood Road Belfast BT4 1PD

Structure, governance and management

Northdown Communityworks, which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland on 29 November 1999, registration number NI37440, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

In the event of the Company being wound up members are required to contribute an amount not exceeding £10 each.

The first trustees were appointed by the members. Additional and replacement trustees are appointed by a simple majority resolution of the board or members. Trustees do not have a term of office and are not subject to retirement by rotation or re-election.

Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Objectives and activities

The objectives of the charity include:

- The relief of poverty
- Advancement of education
- Promoting the welfare of the aged
- Preservation and protection of health through the provision of counselling
- Provision of facilities in the interests of social welfare

In the past year the Trustees of Northdown Communityworks, its staff, volunteers and members have remained committed to developing the work of the charity and ensuring that the objectives of the charity are delivered on.

The trustees remain committed to developing and promoting good governance as this allows us, and the entire team at Northdown Communityworks, our staff, volunteers, and members to deliver activities which meet our objectives. We remained committed to continual development of our policies, strategic plans and monitoring reports which are needed to ensure that the standard of the work remains high and any areas for improvement can be properly identified. We have also continued to work with outside professional organisations to deliver appropriate assistance for the members of the community. Staff, volunteers and trustees are trained to ensure skilled services are delivered to members and to the wider community in line with our objectives as a charity.

The direct benefits flowing from our purposes throughout the year are varied. They include, but are not limited to, those listed below.

- We continued to deliver our range of food programmes including providing food to those who are unable to provide food for their families.
- We continued in our partnership with the South-Eastern Regional College and other local providers to ensure the advancement of education locally.
- We provided placements for SERC in our kitchen overseen by our professional chef, and in Wear & Share to develop retail training.
- We provided training for our volunteers and members which facilitated the advancement of education.
- We continued to deliver a range of drop-in services. These drop ins have included our very successful breakfast drop in, activity-based groups and programmes which have allowed a range of ages, including older people, space to join in community projects which promoted their welfare and provided facilities in the interests of social welfare.
- We worked in partnership with Community Advice and Ards and North Down Borough Council to provide an advice service which meets a range of our objectives.
- We provided a range of summer clubs and projects for younger people and their families which included a holiday lunch scheme throughout the summer and a range of activities throughout the year.
- We continued to deliver Wear & Share offering free clothing and household items ensuring that people experiencing poverty and crisis could access clothing suitable for their immediate needs.
- We were able to promote the welfare of elderly people by engaging the local community to write cards and provide gifts for them through the 'Silver Santa' scheme.
- Our social supermarket - Well Fed - was launched in conjunction with Ards & North Down Borough Council. This is a pilot scheme to understand how best to meet the needs of our community. Users of the scheme have access to support services, in addition to a fully stocked supermarket.
- We purchased 3 Glenford Way during the year. Plans are underway for the redevelopment of the building to provide a suitable and comfortable space to continue the projects in the years to come.

Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Overall, it was another busy year which developed, and evolved, the activities that the charity provides.

The direct benefits flowing from these purposes include reducing the impact of social deprivation, addressing poverty, providing well-balanced meals, improving educational outcomes, improving the health and quality of life of older people, improving mental health and family relationships and improved physical and mental health outcomes.

The charity also owns the entire share capital of Openhouse Enterprises Limited and Northdown Enterprises Limited, both of which are companies registered in Northern Ireland.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity continued to provide oversight to affiliated charities and provide guidance and financial support where appropriate.

Northdown Enterprises Limited, one of the Charity's subsidiary undertakings, continued to deliver counselling services and personnel development services including the Independent Counselling Schools Service (ICSS) contract for post-primary schools throughout Northern Ireland for the Education Authority for Northern Ireland. It also provides counselling to approximately 40 primary schools as well as a large number of individual clients.

During the year, this company assisted with donations to the parent company to enable it to achieve its charitable objectives.

The trustees thank all those involved for their hard work in developing Communityworks.

Reserves Policy

The trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments since all expenditure is currently discretionary.

The trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Financial review

Incoming resources for Northdown Communityworks and its subsidiary companies totalled £3,036,712 compared to £2,727,868 for the year to 30 June 2022, with outgoing resources of £2,588,018 (£2,300,006 in 2022). At 31 March 2023 the group showed a consolidated net asset position of £2,039,832.

Plans for future periods

The company plans to achieve sustainable growth in the coming year. They plan to build on the current successes in order that they maintain and develop the range of services aimed at serving the local community.

Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

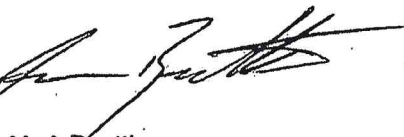
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 26 March 2024 and signed on behalf of the board of trustees by:



Mr A Beattie
Trustee

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks

Year ended 30 June 2023

Opinion

We have audited the consolidated financial statements of Northdown Communityworks (the 'charity') and its subsidiaries (the "group") for the year ended 30 June 2023 which comprise the consolidated statement of financial activities (including income and expenditure account), consolidated statement of financial position, company statement of financial position, consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and the group's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks

(continued)

Year ended 30 June 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity and the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks (continued)

Year ended 30 June 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity or the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks

(continued)

Year ended 30 June 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Mulholland

Ms E Mulholland (Senior Statutory Auditor)

For and on behalf of
Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

26 March 2024

Northdown Communityworks

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		2023	2023	2022
	Unrestricted	Restricted	Total funds	Total funds
Note	funds	funds	£	£
	£	£		
Income and endowments				
Donations and legacies	5	16,911	140,825	157,736
Other trading activities	6	2,870,861	–	2,870,861
Investment income	7	8,115	–	8,115
Total income		<u>2,895,887</u>	<u>140,825</u>	<u>3,036,712</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	2,328,501	–	2,328,501
Expenditure on charitable activities	10,11	123,506	134,438	257,944
Taxation		1,573	–	1,573
Total expenditure		<u>2,453,580</u>	<u>134,438</u>	<u>2,588,018</u>
Net income and net movement in funds		<u>442,307</u>	<u>6,387</u>	<u>448,694</u>
Reconciliation of funds				
Total funds brought forward		1,588,946	2,192	1,591,138
Total funds carried forward		<u>2,031,253</u>	<u>8,579</u>	<u>2,039,832</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Northdown Communityworks
Company Limited by Guarantee
Consolidated Statement of Financial Position
30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	332,002	17,308
Current assets			
Debtors	16	736,954	821,888
Cash at bank and in hand		1,631,293	1,352,605
		<u>2,368,247</u>	<u>2,174,493</u>
Creditors: amounts falling due within one year	17	<u>658,663</u>	<u>598,683</u>
Net current assets		<u>1,709,584</u>	<u>1,575,810</u>
Total assets less current liabilities		<u>2,041,586</u>	<u>1,593,118</u>
Provisions	18	<u>1,754</u>	<u>1,980</u>
Net assets		<u>2,039,832</u>	<u>1,591,138</u>
Funds of the charity			
Restricted funds		8,579	2,192
Unrestricted funds		2,031,253	1,588,946
Total charity funds	19	<u>2,039,832</u>	<u>1,591,138</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2024, and are signed on behalf of the board by:



Mr A Beattie
Trustee

Northdown Communityworks**Company Limited by Guarantee****Company Statement of Financial Position****Year ended 30 June 2023**

	Note	2023		2022
		£	£	£
Fixed assets				
Tangible fixed assets	15		322,774	6,884
Investments			<u>20,001</u>	<u>20,001</u>
			342,775	26,885
Current assets				
Debtors	16	585,822		563,583
Cash at bank and in hand		<u>1,077,897</u>		<u>975,294</u>
		1,663,719		1,538,877
Creditors: amounts falling due within one year	17	<u>62,823</u>		<u>64,772</u>
Net current assets			<u>1,600,896</u>	<u>1,474,105</u>
Total assets less current liabilities			<u>1,943,671</u>	<u>1,500,990</u>
Net assets			<u>1,943,671</u>	<u>1,500,990</u>
Funds of the charity				
Restricted funds			8,579	2,192
Unrestricted funds			<u>1,935,092</u>	<u>1,498,798</u>
Total charity funds			<u>1,943,671</u>	<u>1,500,990</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2024, and are signed on behalf of the board by:



Mr A Beattie
Trustee

Northdown Communityworks

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	448,694	427,862
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,445	18,663
Other interest receivable and similar income	(8,115)	(620)
Interest payable and similar charges	1,292	1,222
Taxation	1,573	1,419
Accrued expenses/(income)	4,503	(3,036)
<i>Changes in:</i>		
Trade and other debtors	643,668	(1,028,208)
Trade and other creditors	(502,095)	582,044
Cash generated from operations	601,965	(654)
Interest paid	(1,292)	(1,222)
Interest received	8,115	620
Tax paid	(2,735)	(545)
Net cash from/(used in) operating activities	<u>606,053</u>	<u>(1,801)</u>
Cash flows from investing activities		
Purchase of tangible assets	(327,139)	(14,622)
Net cash used in investing activities	<u>(327,139)</u>	<u>(14,622)</u>
Net increase/(decrease) in cash and cash equivalents	278,914	(16,423)
Cash and cash equivalents at beginning of year	1,352,605	1,370,359
Cash and cash equivalents at end of year	<u>1,631,519</u>	<u>1,353,936</u>

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 3 Glenford Way, Newtownards, Co Down, BT23 4BX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The financial statements consolidate the financial statements of North Down Community Works and its subsidiary undertakings.

The parent company has applied the exemption contained in section 408 of the Companies Act 2006 and had not presented its individual statement of financial activities.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20%, 25% or 33.33% Straight line
Premises fit out costs	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity does not have a share capital and is limited by guarantee.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Offerings and donations	4,043	5,132	9,175
Grants and other donations	12,868	135,693	148,561
	<u>16,911</u>	<u>140,825</u>	<u>157,736</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Offerings and donations	3,688	8,025	11,713
Donations - Other	19,996	-	19,996
	<u>23,682</u>	<u>8,025</u>	<u>31,707</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Northdown Enterprises Ltd	<u>2,870,861</u>	<u>2,870,861</u>	<u>2,723,761</u>	<u>2,723,761</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>8,115</u>	<u>8,115</u>	<u>620</u>	<u>620</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
North Down Enterprises Limited	<u>2,328,501</u>	<u>2,328,501</u>	<u>2,177,936</u>	<u>2,177,936</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	<u>123,506</u>	<u>134,438</u>	<u>257,944</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	<u>143,038</u>	<u>5,833</u>	<u>148,871</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Charitable activities	<u>257,944</u>	<u>257,944</u>	<u>148,871</u>

12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>12,445</u>	<u>18,663</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>2,093,401</u>	<u>1,920,016</u>

The average head count of employees during the year was 135 (2022: 136).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

14. Trustee remuneration and expenses

No remuneration was received by the trustees in respect of their role as trustee. However two of the trustees Ms J Bailie and Mrs E Bell (up to the date of resignation as a trustee) received remuneration from the group for professional services rendered in these companies in the collective amount of £42,353.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Premises fit out costs £	Total £
Cost				
At 1 July 2022	–	105,606	28,361	133,967
Additions	315,000	12,139	–	327,139
At 30 June 2023	<u>315,000</u>	<u>117,745</u>	<u>28,361</u>	<u>461,106</u>
Depreciation				
At 1 July 2022	–	89,716	26,943	116,659
Charge for the year	–	11,027	1,418	12,445
At 30 June 2023	<u>–</u>	<u>100,743</u>	<u>28,361</u>	<u>129,104</u>
Carrying amount				
At 30 June 2023	<u>315,000</u>	<u>17,002</u>	<u>–</u>	<u>332,002</u>
At 30 June 2022	<u>–</u>	<u>15,890</u>	<u>1,418</u>	<u>17,308</u>

Company

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 July 2022	–	11,953	11,953
Additions	315,000	4,723	319,723
At 30 June 2023	<u>315,000</u>	<u>16,676</u>	<u>331,676</u>
Depreciation			
At 1 July 2022	–	5,069	5,069
Charge for the year	–	3,833	3,833
At 30 June 2023	<u>–</u>	<u>8,902</u>	<u>8,902</u>
Carrying amount			
At 30 June 2023	<u>315,000</u>	<u>7,774</u>	<u>322,774</u>
At 30 June 2022	<u>–</u>	<u>6,884</u>	<u>6,884</u>

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

16. Debtors	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	688,579	791,714	-	-
Amounts owed from group undertakings	-	-	534,774	558,734
Prepayments and accrued income	13,542	24,624	19,142	-
Other debtors	34,833	5,550	31,906	4,489
	736,954	821,888	585,822	563,583

17. Creditors: amounts falling due within one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	56,826	61,294	31,011	37,466
Accruals and deferred income	25,193	20,690	25,196	20,690
Corporation tax	1,563	2,725	-	-
Social security and other taxes	171,688	150,720	-	-
Other creditors	403,393	363,254	6,616	6,616
	658,663	598,683	62,823	64,772

18. Provisions

	Deferred tax (note) £
At 1 July 2022	1,980
Charge against provision	(226)

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 July 22	Income	Expenditure	At 30 June 23
	£	£	£	£
General funds	<u>1,588,946</u>	<u>2,895,887</u>	<u>(2,453,580)</u>	<u>2,031,253</u>

	At 1 July 21	Income	Expenditure	At 30 June 22
	£	£	£	£
General funds	<u>1,163,276</u>	<u>2,719,843</u>	<u>(2,294,173)</u>	<u>1,588,946</u>

Restricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
Restricted Fund	<u>2,192</u>	<u>140,825</u>	<u>(134,438)</u>	<u>8,579</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
Restricted Fund	<u>—</u>	<u>8,025</u>	<u>(5,833)</u>	<u>2,192</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	332,002	332,002
Current assets	2,368,247	2,368,247
Creditors less than 1 year	(658,663)	(658,663)
Provisions	(1,754)	(1,754)
Net assets	<u>2,039,832</u>	<u>2,039,832</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	17,349	17,349
Current assets	2,733,182	2,733,182
Creditors less than 1 year	(1,157,417)	(1,157,417)
Provisions	(1,980)	(1,980)
Net assets	<u>1,591,134</u>	<u>1,591,134</u>

21. Analysis of changes in net debt

	At 1 Jul 2022	Cash flows	At 30 Jun 2023
	£	£	£
Cash at bank and in hand	<u>1,352,605</u>	<u>278,688</u>	<u>1,631,293</u>

Northdown Communityworks

Northern Ireland - Charity number 100193

Annual report

COMPANY REGISTRATION NUMBER: NI037440
CHARITY REGISTRATION NUMBER: NIC100193

**Northdown Communityworks
Company Limited by Guarantee
Consolidated Financial Statements
30 June 2023**

Northdown Communityworks

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Northdown Communityworks

Charity registration number NIC100193

Company registration number NI037440

Principal office and registered office 3 Glenford Way
Newtownards
Co Down
BT23 4BX

The trustees

Mr A Beattie
Ms J Bailie
Ms E Bell (resigned 21 October 2022)
Mr R Bell
Mr R Craig
Mr J McClelland

Company secretary Mr R Craig

Auditor Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

Structure, governance and management

Northdown Communityworks, which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland on 29 November 1999, registration number NI37440, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

In the event of the Company being wound up members are required to contribute an amount not exceeding £10 each.

The first trustees were appointed by the members. Additional and replacement trustees are appointed by a simple majority resolution of the board or members. Trustees do not have a term of office and are not subject to retirement by rotation or re-election.

Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Objectives and activities

The objectives of the charity include:

- The relief of poverty
- Advancement of education
- Promoting the welfare of the aged
- Preservation and protection of health through the provision of counselling
- Provision of facilities in the interests of social welfare

In the past year the Trustees of Northdown Communityworks, its staff, volunteers and members have remained committed to developing the work of the charity and ensuring that the objectives of the charity are delivered on.

The trustees remain committed to developing and promoting good governance as this allows us, and the entire team at Northdown Communityworks, our staff, volunteers, and members to deliver activities which meet our objectives. We remained committed to continual development of our policies, strategic plans and monitoring reports which are needed to ensure that the standard of the work remains high and any areas for improvement can be properly identified. We have also continued to work with outside professional organisations to deliver appropriate assistance for the members of the community. Staff, volunteers and trustees are trained to ensure skilled services are delivered to members and to the wider community in line with our objectives as a charity.

The direct benefits flowing from our purposes throughout the year are varied. They include, but are not limited to, those listed below.

- We continued to deliver our range of food programmes including providing food to those who are unable to provide food for their families.
- We continued in our partnership with the South-Eastern Regional College and other local providers to ensure the advancement of education locally.
- We provided placements for SERC in our kitchen overseen by our professional chef, and in Wear & Share to develop retail training.
- We provided training for our volunteers and members which facilitated the advancement of education.
- We continued to deliver a range of drop-in services. These drop ins have included our very successful breakfast drop in, activity-based groups and programmes which have allowed a range of ages, including older people, space to join in community projects which promoted their welfare and provided facilities in the interests of social welfare.
- We worked in partnership with Community Advice and Ards and North Down Borough Council to provide an advice service which meets a range of our objectives.
- We provided a range of summer clubs and projects for younger people and their families which included a holiday lunch scheme throughout the summer and a range of activities throughout the year.
- We continued to deliver Wear & Share offering free clothing and household items ensuring that people experiencing poverty and crisis could access clothing suitable for their immediate needs.
- We were able to promote the welfare of elderly people by engaging the local community to write cards and provide gifts for them through the 'Silver Santa' scheme.
- Our social supermarket - Well Fed - was launched in conjunction with Ards & North Down Borough Council. This is a pilot scheme to understand how best to meet the needs of our community. Users of the scheme have access to support services, in addition to a fully stocked supermarket.
- We purchased 3 Glenford Way during the year. Plans are underway for the redevelopment of the building to provide a suitable and comfortable space to continue the projects in the years to come.

Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Overall, it was another busy year which developed, and evolved, the activities that the charity provides.

The direct benefits flowing from these purposes include reducing the impact of social deprivation, addressing poverty, providing well-balanced meals, improving educational outcomes, improving the health and quality of life of older people, improving mental health and family relationships and improved physical and mental health outcomes.

The charity also owns the entire share capital of Openhouse Enterprises Limited and Northdown Enterprises Limited, both of which are companies registered in Northern Ireland.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity continued to provide oversight to affiliated charities and provide guidance and financial support where appropriate.

Northdown Enterprises Limited, one of the Charity's subsidiary undertakings, continued to deliver counselling services and personnel development services including the Independent Counselling Schools Service (ICSS) contract for post-primary schools throughout Northern Ireland for the Education Authority for Northern Ireland. It also provides counselling to approximately 40 primary schools as well as a large number of individual clients.

During the year, this company assisted with donations to the parent company to enable it to achieve its charitable objectives.

The trustees thank all those involved for their hard work in developing Communityworks.

Reserves Policy

The trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments since all expenditure is currently discretionary.

The trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Financial review

Incoming resources for Northdown Communityworks and its subsidiary companies totalled £3,036,712 compared to £2,727,868 for the year to 30 June 2022, with outgoing resources of £2,588,018 (£2,300,006 in 2022). At 31 March 2023 the group showed a consolidated net asset position of £2,039,832.

Plans for future periods

The company plans to achieve sustainable growth in the coming year. They plan to build on the current successes in order that they maintain and develop the range of services aimed at serving the local community.

Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

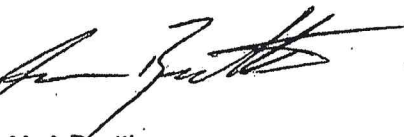
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 26 March 2024 and signed on behalf of the board of trustees by:



Mr A Beattie
Trustee

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks

Year ended 30 June 2023

Opinion

We have audited the consolidated financial statements of Northdown Communityworks (the 'charity') and its subsidiaries (the "group") for the year ended 30 June 2023 which comprise the consolidated statement of financial activities (including income and expenditure account), consolidated statement of financial position, company statement of financial position, consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and the group's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks

(continued)

Year ended 30 June 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity and the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks (continued)

Year ended 30 June 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity or the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks

(continued)

Year ended 30 June 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Mulholland

Ms E Mulholland (Senior Statutory Auditor)

For and on behalf of
Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

26 March 2024

Northdown Communityworks

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		2023	2023	2022
	Unrestricted	Restricted	Total funds	Total funds
Note	funds	funds	£	£
	£	£		£
Income and endowments				
Donations and legacies	5	16,911	140,825	157,736
Other trading activities	6	2,870,861	–	2,870,861
Investment income	7	8,115	–	8,115
Total income		<u>2,895,887</u>	<u>140,825</u>	<u>3,036,712</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	2,328,501	–	2,328,501
Expenditure on charitable activities	10,11	123,506	134,438	257,944
Taxation		1,573	–	1,573
Total expenditure		<u>2,453,580</u>	<u>134,438</u>	<u>2,588,018</u>
Net income and net movement in funds		<u>442,307</u>	<u>6,387</u>	<u>448,694</u>
Reconciliation of funds				
Total funds brought forward		1,588,946	2,192	1,591,138
Total funds carried forward		<u>2,031,253</u>	<u>8,579</u>	<u>2,039,832</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Northdown Communityworks
Company Limited by Guarantee
Consolidated Statement of Financial Position
30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	332,002	17,308
Current assets			
Debtors	16	736,954	821,888
Cash at bank and in hand		1,631,293	1,352,605
		<u>2,368,247</u>	<u>2,174,493</u>
Creditors: amounts falling due within one year	17	<u>658,663</u>	<u>598,683</u>
Net current assets		<u>1,709,584</u>	<u>1,575,810</u>
Total assets less current liabilities		<u>2,041,586</u>	<u>1,593,118</u>
Provisions	18	<u>1,754</u>	<u>1,980</u>
Net assets		<u>2,039,832</u>	<u>1,591,138</u>
Funds of the charity			
Restricted funds		8,579	2,192
Unrestricted funds		2,031,253	1,588,946
Total charity funds	19	<u>2,039,832</u>	<u>1,591,138</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2024, and are signed on behalf of the board by:



Mr A Beattie
Trustee

Northdown Communityworks**Company Limited by Guarantee****Company Statement of Financial Position****Year ended 30 June 2023**

	Note	2023		2022
		£	£	£
Fixed assets				
Tangible fixed assets	15		322,774	6,884
Investments			<u>20,001</u>	<u>20,001</u>
			342,775	26,885
Current assets				
Debtors	16	585,822		563,583
Cash at bank and in hand		<u>1,077,897</u>		<u>975,294</u>
		1,663,719		1,538,877
Creditors: amounts falling due within one year	17	<u>62,823</u>		<u>64,772</u>
Net current assets			<u>1,600,896</u>	<u>1,474,105</u>
Total assets less current liabilities			<u>1,943,671</u>	<u>1,500,990</u>
Net assets			<u>1,943,671</u>	<u>1,500,990</u>
Funds of the charity				
Restricted funds			8,579	2,192
Unrestricted funds			<u>1,935,092</u>	<u>1,498,798</u>
Total charity funds			<u>1,943,671</u>	<u>1,500,990</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2024, and are signed on behalf of the board by:



Mr A Beattie
Trustee

Northdown Communityworks

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	448,694	427,862
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,445	18,663
Other interest receivable and similar income	(8,115)	(620)
Interest payable and similar charges	1,292	1,222
Taxation	1,573	1,419
Accrued expenses/(income)	4,503	(3,036)
<i>Changes in:</i>		
Trade and other debtors	643,668	(1,028,208)
Trade and other creditors	(502,095)	582,044
Cash generated from operations	601,965	(654)
Interest paid	(1,292)	(1,222)
Interest received	8,115	620
Tax paid	(2,735)	(545)
Net cash from/(used in) operating activities	<u>606,053</u>	<u>(1,801)</u>
Cash flows from investing activities		
Purchase of tangible assets	(327,139)	(14,622)
Net cash used in investing activities	<u>(327,139)</u>	<u>(14,622)</u>
Net increase/(decrease) in cash and cash equivalents	278,914	(16,423)
Cash and cash equivalents at beginning of year	1,352,605	1,370,359
Cash and cash equivalents at end of year	<u>1,631,519</u>	<u>1,353,936</u>

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 3 Glenford Way, Newtownards, Co Down, BT23 4BX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The financial statements consolidate the financial statements of North Down Community Works and its subsidiary undertakings.

The parent company has applied the exemption contained in section 408 of the Companies Act 2006 and had not presented its individual statement of financial activities.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20%, 25% or 33.33% Straight line
Premises fit out costs	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity does not have a share capital and is limited by guarantee.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Offerings and donations	4,043	5,132	9,175
Grants and other donations	12,868	135,693	148,561
	<u>16,911</u>	<u>140,825</u>	<u>157,736</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Offerings and donations	3,688	8,025	11,713
Donations - Other	19,996	-	19,996
	<u>23,682</u>	<u>8,025</u>	<u>31,707</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Northdown Enterprises Ltd	<u>2,870,861</u>	<u>2,870,861</u>	<u>2,723,761</u>	<u>2,723,761</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>8,115</u>	<u>8,115</u>	<u>620</u>	<u>620</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
North Down Enterprises Limited	<u>2,328,501</u>	<u>2,328,501</u>	<u>2,177,936</u>	<u>2,177,936</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	<u>123,506</u>	<u>134,438</u>	<u>257,944</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	<u>143,038</u>	<u>5,833</u>	<u>148,871</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Charitable activities	<u>257,944</u>	<u>257,944</u>	<u>148,871</u>

12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>12,445</u>	<u>18,663</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>2,093,401</u>	<u>1,920,016</u>

The average head count of employees during the year was 135 (2022: 136).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

14. Trustee remuneration and expenses

No remuneration was received by the trustees in respect of their role as trustee. However two of the trustees Ms J Bailie and Mrs E Bell (up to the date of resignation as a trustee) received remuneration from the group for professional services rendered in these companies in the collective amount of £42,353.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Premises fit out costs £	Total £
Cost				
At 1 July 2022	–	105,606	28,361	133,967
Additions	315,000	12,139	–	327,139
At 30 June 2023	<u>315,000</u>	<u>117,745</u>	<u>28,361</u>	<u>461,106</u>
Depreciation				
At 1 July 2022	–	89,716	26,943	116,659
Charge for the year	–	11,027	1,418	12,445
At 30 June 2023	<u>–</u>	<u>100,743</u>	<u>28,361</u>	<u>129,104</u>
Carrying amount				
At 30 June 2023	<u>315,000</u>	<u>17,002</u>	<u>–</u>	<u>332,002</u>
At 30 June 2022	<u>–</u>	<u>15,890</u>	<u>1,418</u>	<u>17,308</u>

Company

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 July 2022	–	11,953	11,953
Additions	315,000	4,723	319,723
At 30 June 2023	<u>315,000</u>	<u>16,676</u>	<u>331,676</u>
Depreciation			
At 1 July 2022	–	5,069	5,069
Charge for the year	–	3,833	3,833
At 30 June 2023	<u>–</u>	<u>8,902</u>	<u>8,902</u>
Carrying amount			
At 30 June 2023	<u>315,000</u>	<u>7,774</u>	<u>322,774</u>
At 30 June 2022	<u>–</u>	<u>6,884</u>	<u>6,884</u>

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

16. Debtors	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	688,579	791,714	-	-
Amounts owed from group undertakings	-	-	534,774	558,734
Prepayments and accrued income	13,542	24,624	19,142	-
Other debtors	34,833	5,550	31,906	4,489
	736,954	821,888	585,822	563,583

17. Creditors: amounts falling due within one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	56,826	61,294	31,011	37,466
Accruals and deferred income	25,193	20,690	25,196	20,690
Corporation tax	1,563	2,725	-	-
Social security and other taxes	171,688	150,720	-	-
Other creditors	403,393	363,254	6,616	6,616
	658,663	598,683	62,823	64,772

18. Provisions

	Deferred tax (note) £
At 1 July 2022	1,980
Charge against provision	(226)

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 July 22	Income	Expenditure	At 30 June 23
	£	£	£	£
General funds	<u>1,588,946</u>	<u>2,895,887</u>	<u>(2,453,580)</u>	<u>2,031,253</u>

	At 1 July 21	Income	Expenditure	At 30 June 22
	£	£	£	£
General funds	<u>1,163,276</u>	<u>2,719,843</u>	<u>(2,294,173)</u>	<u>1,588,946</u>

Restricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
Restricted Fund	<u>2,192</u>	<u>140,825</u>	<u>(134,438)</u>	<u>8,579</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
Restricted Fund	<u>—</u>	<u>8,025</u>	<u>(5,833)</u>	<u>2,192</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	332,002	332,002
Current assets	2,368,247	2,368,247
Creditors less than 1 year	(658,663)	(658,663)
Provisions	(1,754)	(1,754)
Net assets	<u>2,039,832</u>	<u>2,039,832</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	17,349	17,349
Current assets	2,733,182	2,733,182
Creditors less than 1 year	(1,157,417)	(1,157,417)
Provisions	(1,980)	(1,980)
Net assets	<u>1,591,134</u>	<u>1,591,134</u>

21. Analysis of changes in net debt

	At 1 Jul 2022	Cash flows	At 30 Jun 2023
	£	£	£
Cash at bank and in hand	<u>1,352,605</u>	<u>278,688</u>	<u>1,631,293</u>

Northdown Communityworks

Northern Ireland - Charity number 100193

Annual return

COMPANY REGISTRATION NUMBER: NI037440
CHARITY REGISTRATION NUMBER: NIC100193

**Northdown Communityworks
Company Limited by Guarantee
Consolidated Financial Statements
30 June 2023**

Northdown Communityworks

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Northdown Communityworks

Charity registration number NIC100193

Company registration number NI037440

Principal office and registered office 3 Glenford Way
Newtownards
Co Down
BT23 4BX

The trustees

Mr A Beattie
Ms J Bailie
Ms E Bell (resigned 21 October 2022)
Mr R Bell
Mr R Craig
Mr J McClelland

Company secretary Mr R Craig

Auditor Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

Structure, governance and management

Northdown Communityworks, which is registered as a charity with the Charity Commission for Northern Ireland, was incorporated as a company limited by guarantee in Northern Ireland on 29 November 1999, registration number NI37440, with the objective of undertaking charitable activities for the benefit of the inhabitants of Northern Ireland.

In the event of the Company being wound up members are required to contribute an amount not exceeding £10 each.

The first trustees were appointed by the members. Additional and replacement trustees are appointed by a simple majority resolution of the board or members. Trustees do not have a term of office and are not subject to retirement by rotation or re-election.

Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Objectives and activities

The objectives of the charity include:

- The relief of poverty
- Advancement of education
- Promoting the welfare of the aged
- Preservation and protection of health through the provision of counselling
- Provision of facilities in the interests of social welfare

In the past year the Trustees of Northdown Communityworks, its staff, volunteers and members have remained committed to developing the work of the charity and ensuring that the objectives of the charity are delivered on.

The trustees remain committed to developing and promoting good governance as this allows us, and the entire team at Northdown Communityworks, our staff, volunteers, and members to deliver activities which meet our objectives. We remained committed to continual development of our policies, strategic plans and monitoring reports which are needed to ensure that the standard of the work remains high and any areas for improvement can be properly identified. We have also continued to work with outside professional organisations to deliver appropriate assistance for the members of the community. Staff, volunteers and trustees are trained to ensure skilled services are delivered to members and to the wider community in line with our objectives as a charity.

The direct benefits flowing from our purposes throughout the year are varied. They include, but are not limited to, those listed below.

- We continued to deliver our range of food programmes including providing food to those who are unable to provide food for their families.
- We continued in our partnership with the South-Eastern Regional College and other local providers to ensure the advancement of education locally.
- We provided placements for SERC in our kitchen overseen by our professional chef, and in Wear & Share to develop retail training.
- We provided training for our volunteers and members which facilitated the advancement of education.
- We continued to deliver a range of drop-in services. These drop ins have included our very successful breakfast drop in, activity-based groups and programmes which have allowed a range of ages, including older people, space to join in community projects which promoted their welfare and provided facilities in the interests of social welfare.
- We worked in partnership with Community Advice and Ards and North Down Borough Council to provide an advice service which meets a range of our objectives.
- We provided a range of summer clubs and projects for younger people and their families which included a holiday lunch scheme throughout the summer and a range of activities throughout the year.
- We continued to deliver Wear & Share offering free clothing and household items ensuring that people experiencing poverty and crisis could access clothing suitable for their immediate needs.
- We were able to promote the welfare of elderly people by engaging the local community to write cards and provide gifts for them through the 'Silver Santa' scheme.
- Our social supermarket - Well Fed - was launched in conjunction with Ards & North Down Borough Council. This is a pilot scheme to understand how best to meet the needs of our community. Users of the scheme have access to support services, in addition to a fully stocked supermarket.
- We purchased 3 Glenford Way during the year. Plans are underway for the redevelopment of the building to provide a suitable and comfortable space to continue the projects in the years to come.

Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Overall, it was another busy year which developed, and evolved, the activities that the charity provides.

The direct benefits flowing from these purposes include reducing the impact of social deprivation, addressing poverty, providing well-balanced meals, improving educational outcomes, improving the health and quality of life of older people, improving mental health and family relationships and improved physical and mental health outcomes.

The charity also owns the entire share capital of Openhouse Enterprises Limited and Northdown Enterprises Limited, both of which are companies registered in Northern Ireland.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Charity continued to provide oversight to affiliated charities and provide guidance and financial support where appropriate.

Northdown Enterprises Limited, one of the Charity's subsidiary undertakings, continued to deliver counselling services and personnel development services including the Independent Counselling Schools Service (ICSS) contract for post-primary schools throughout Northern Ireland for the Education Authority for Northern Ireland. It also provides counselling to approximately 40 primary schools as well as a large number of individual clients.

During the year, this company assisted with donations to the parent company to enable it to achieve its charitable objectives.

The trustees thank all those involved for their hard work in developing Communityworks.

Reserves Policy

The trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments since all expenditure is currently discretionary.

The trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

Financial review

Incoming resources for Northdown Communityworks and its subsidiary companies totalled £3,036,712 compared to £2,727,868 for the year to 30 June 2022, with outgoing resources of £2,588,018 (£2,300,006 in 2022). At 31 March 2023 the group showed a consolidated net asset position of £2,039,832.

Plans for future periods

The company plans to achieve sustainable growth in the coming year. They plan to build on the current successes in order that they maintain and develop the range of services aimed at serving the local community.

Northdown Communityworks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

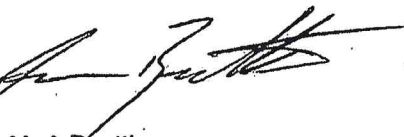
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 26 March 2024 and signed on behalf of the board of trustees by:



Mr A Beattie
Trustee

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks

Year ended 30 June 2023

Opinion

We have audited the consolidated financial statements of Northdown Communityworks (the 'charity') and its subsidiaries (the "group") for the year ended 30 June 2023 which comprise the consolidated statement of financial activities (including income and expenditure account), consolidated statement of financial position, company statement of financial position, consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and the group's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks

(continued)

Year ended 30 June 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity and the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks (continued)

Year ended 30 June 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity or the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Northdown Communityworks

Company Limited by Guarantee

Independent Auditor's Report to the Members of Northdown Communityworks

(continued)

Year ended 30 June 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Mulholland

Ms E Mulholland (Senior Statutory Auditor)

For and on behalf of
Johnston Graham Limited
Chartered accountants & statutory auditor
216/218 Holywood Road
Belfast
BT4 1PD

26 March 2024

Northdown Communityworks

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		2023	2023	2022
	Unrestricted	Restricted	Total funds	Total funds
Note	funds	funds	£	£
	£	£		
Income and endowments				
Donations and legacies	5	16,911	140,825	157,736
Other trading activities	6	2,870,861	–	2,870,861
Investment income	7	8,115	–	8,115
Total income		<u>2,895,887</u>	<u>140,825</u>	<u>3,036,712</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	2,328,501	–	2,328,501
Expenditure on charitable activities	10,11	123,506	134,438	257,944
Taxation		1,573	–	1,573
Total expenditure		<u>2,453,580</u>	<u>134,438</u>	<u>2,588,018</u>
Net income and net movement in funds		<u>442,307</u>	<u>6,387</u>	<u>448,694</u>
Reconciliation of funds				
Total funds brought forward		1,588,946	2,192	1,591,138
Total funds carried forward		<u>2,031,253</u>	<u>8,579</u>	<u>2,039,832</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Northdown Communityworks
Company Limited by Guarantee
Consolidated Statement of Financial Position
30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	332,002	17,308
Current assets			
Debtors	16	736,954	821,888
Cash at bank and in hand		1,631,293	1,352,605
		<u>2,368,247</u>	<u>2,174,493</u>
Creditors: amounts falling due within one year	17	<u>658,663</u>	<u>598,683</u>
Net current assets		<u>1,709,584</u>	<u>1,575,810</u>
Total assets less current liabilities		<u>2,041,586</u>	<u>1,593,118</u>
Provisions	18	<u>1,754</u>	<u>1,980</u>
Net assets		<u>2,039,832</u>	<u>1,591,138</u>
Funds of the charity			
Restricted funds		8,579	2,192
Unrestricted funds		2,031,253	1,588,946
Total charity funds	19	<u>2,039,832</u>	<u>1,591,138</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2024, and are signed on behalf of the board by:



Mr A Beattie
Trustee

Northdown Communityworks**Company Limited by Guarantee****Company Statement of Financial Position****Year ended 30 June 2023**

	Note	2023		2022
		£	£	£
Fixed assets				
Tangible fixed assets	15		322,774	6,884
Investments			<u>20,001</u>	<u>20,001</u>
			342,775	26,885
Current assets				
Debtors	16	585,822		563,583
Cash at bank and in hand		<u>1,077,897</u>		<u>975,294</u>
		1,663,719		1,538,877
Creditors: amounts falling due within one year	17	<u>62,823</u>		<u>64,772</u>
Net current assets			1,600,896	1,474,105
Total assets less current liabilities			1,943,671	1,500,990
Net assets			1,943,671	1,500,990
Funds of the charity				
Restricted funds			8,579	2,192
Unrestricted funds			<u>1,935,092</u>	<u>1,498,798</u>
Total charity funds			1,943,671	1,500,990

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 March 2024, and are signed on behalf of the board by:



Mr A Beattie
Trustee

Northdown Communityworks

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	448,694	427,862
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	12,445	18,663
Other interest receivable and similar income	(8,115)	(620)
Interest payable and similar charges	1,292	1,222
Taxation	1,573	1,419
Accrued expenses/(income)	4,503	(3,036)
<i>Changes in:</i>		
Trade and other debtors	643,668	(1,028,208)
Trade and other creditors	(502,095)	582,044
Cash generated from operations	601,965	(654)
Interest paid	(1,292)	(1,222)
Interest received	8,115	620
Tax paid	(2,735)	(545)
Net cash from/(used in) operating activities	<u>606,053</u>	<u>(1,801)</u>
Cash flows from investing activities		
Purchase of tangible assets	(327,139)	(14,622)
Net cash used in investing activities	<u>(327,139)</u>	<u>(14,622)</u>
Net increase/(decrease) in cash and cash equivalents	278,914	(16,423)
Cash and cash equivalents at beginning of year	1,352,605	1,370,359
Cash and cash equivalents at end of year	<u>1,631,519</u>	<u>1,353,936</u>

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 3 Glenford Way, Newtownards, Co Down, BT23 4BX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The financial statements consolidate the financial statements of North Down Community Works and its subsidiary undertakings.

The parent company has applied the exemption contained in section 408 of the Companies Act 2006 and had not presented its individual statement of financial activities.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20%, 25% or 33.33% Straight line
Premises fit out costs	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity does not have a share capital and is limited by guarantee.

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Offerings and donations	4,043	5,132	9,175
Grants and other donations	12,868	135,693	148,561
	<u>16,911</u>	<u>140,825</u>	<u>157,736</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Offerings and donations	3,688	8,025	11,713
Donations - Other	19,996	-	19,996
	<u>23,682</u>	<u>8,025</u>	<u>31,707</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Northdown Enterprises Ltd	<u>2,870,861</u>	<u>2,870,861</u>	<u>2,723,761</u>	<u>2,723,761</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>8,115</u>	<u>8,115</u>	<u>620</u>	<u>620</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
North Down Enterprises Limited	<u>2,328,501</u>	<u>2,328,501</u>	<u>2,177,936</u>	<u>2,177,936</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	<u>123,506</u>	<u>134,438</u>	<u>257,944</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	<u>143,038</u>	<u>5,833</u>	<u>148,871</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Charitable activities	<u>257,944</u>	<u>257,944</u>	<u>148,871</u>

12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>12,445</u>	<u>18,663</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>2,093,401</u>	<u>1,920,016</u>

The average head count of employees during the year was 135 (2022: 136).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

14. Trustee remuneration and expenses

No remuneration was received by the trustees in respect of their role as trustee. However two of the trustees Ms J Bailie and Mrs E Bell (up to the date of resignation as a trustee) received remuneration from the group for professional services rendered in these companies in the collective amount of £42,353.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Premises fit out costs £	Total £
Cost				
At 1 July 2022	–	105,606	28,361	133,967
Additions	315,000	12,139	–	327,139
At 30 June 2023	<u>315,000</u>	<u>117,745</u>	<u>28,361</u>	<u>461,106</u>
Depreciation				
At 1 July 2022	–	89,716	26,943	116,659
Charge for the year	–	11,027	1,418	12,445
At 30 June 2023	<u>–</u>	<u>100,743</u>	<u>28,361</u>	<u>129,104</u>
Carrying amount				
At 30 June 2023	<u>315,000</u>	<u>17,002</u>	<u>–</u>	<u>332,002</u>
At 30 June 2022	<u>–</u>	<u>15,890</u>	<u>1,418</u>	<u>17,308</u>

Company

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 July 2022	–	11,953	11,953
Additions	315,000	4,723	319,723
At 30 June 2023	<u>315,000</u>	<u>16,676</u>	<u>331,676</u>
Depreciation			
At 1 July 2022	–	5,069	5,069
Charge for the year	–	3,833	3,833
At 30 June 2023	<u>–</u>	<u>8,902</u>	<u>8,902</u>
Carrying amount			
At 30 June 2023	<u>315,000</u>	<u>7,774</u>	<u>322,774</u>
At 30 June 2022	<u>–</u>	<u>6,884</u>	<u>6,884</u>

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

16. Debtors	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	688,579	791,714	-	-
Amounts owed from group undertakings	-	-	534,774	558,734
Prepayments and accrued income	13,542	24,624	19,142	-
Other debtors	34,833	5,550	31,906	4,489
	736,954	821,888	585,822	563,583

17. Creditors: amounts falling due within one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	56,826	61,294	31,011	37,466
Accruals and deferred income	25,193	20,690	25,196	20,690
Corporation tax	1,563	2,725	-	-
Social security and other taxes	171,688	150,720	-	-
Other creditors	403,393	363,254	6,616	6,616
	658,663	598,683	62,823	64,772

18. Provisions

	Deferred tax (note) £
At 1 July 2022	1,980
Charge against provision	(226)

Northdown Communityworks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 July 22	Income	Expenditure	At 30 June 23
	£	£	£	£
General funds	<u>1,588,946</u>	<u>2,895,887</u>	<u>(2,453,580)</u>	<u>2,031,253</u>

	At 1 July 21	Income	Expenditure	At 30 June 22
	£	£	£	£
General funds	<u>1,163,276</u>	<u>2,719,843</u>	<u>(2,294,173)</u>	<u>1,588,946</u>

Restricted funds

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
Restricted Fund	<u>2,192</u>	<u>140,825</u>	<u>(134,438)</u>	<u>8,579</u>

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
Restricted Fund	<u>—</u>	<u>8,025</u>	<u>(5,833)</u>	<u>2,192</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	332,002	332,002
Current assets	2,368,247	2,368,247
Creditors less than 1 year	(658,663)	(658,663)
Provisions	(1,754)	(1,754)
Net assets	<u>2,039,832</u>	<u>2,039,832</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	17,349	17,349
Current assets	2,733,182	2,733,182
Creditors less than 1 year	(1,157,417)	(1,157,417)
Provisions	(1,980)	(1,980)
Net assets	<u>1,591,134</u>	<u>1,591,134</u>

21. Analysis of changes in net debt

	At 1 Jul 2022	Cash flows	At 30 Jun 2023
	£	£	£
Cash at bank and in hand	<u>1,352,605</u>	<u>278,688</u>	<u>1,631,293</u>