

# **Creggan Education & Research Services Limited**

## **Trustees' Annual Report for the year ended 31 August 2022**

The trustees' who are also directors for the purposes of company law, present their report and the financial statements for the year ended 31 August 2022.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Creggan Education & Research Services Limited is a company limited by guarantee (Registration Number NI029322). The company is governed by its Memorandum of Articles of Association. In the event the company being wound up, Liability is limited to £0 per member. The company is recognised as a charity by HMRC (reference NIC 100171).

#### **Principal Activity**

The principal activity of the company was the supply of educational and research services incorporating cultural and environmental heritage activities.

#### **Recruiting and Appointing New Trustees'**

This is done in accordance with the Memorandum and Articles of Association.

#### **Decision Making**

The Board of Directors as trustees' are responsible for the overall legal and financial management of the community. The Board meets once a month.

#### **Statement of Risks**

The board is assessing all opportunities of sustainability.

### **OBJECTIVES AND ACTIVITIES**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Charity's Aim**

The principal aims of the company are the supply of educational and research services incorporating cultural and environmental heritage activities.

#### **Strategies for Achieving Objectives**

Creggan Education & Research Services Ltd will work with the local community, community groups and relevant government agencies and funding bodies to achieve our objectives.

#### **Details of Significant Activity**

Creggan Education & Research Services Ltd deliver a wide range of programmes for improving health and wellbeing, preservation of the natural and built environment, development of culture and arts, research to meet the needs of the community.

### **ACHIEVEMENTS AND PERFORMANCE**

**Review of Performance against Objectives**

## **Creggan Education & Research Services Limited**

### **Trustees' Annual Report for the year ended 31 August 2022**

The board of directors continue to monitor the monthly activities of the company to ensure that their core objectives are being met.

#### **FINANCIAL REVIEW**

##### **Review of the Business**

The Company is non-profit making with net incoming resources of £9,059 for the year. The management continues to be engaged in ongoing efficiency savings and is aware of the sustainable use of resources.

##### **Reserves Policy**

The trustees have set a reserves policy which requires that reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. The trustees endeavour to hold an amount not less than £125,000 to minimise this risk.

#### **PLANS FOR FUTURE PERIODS**

For the coming year the trustees plan to focus on controlling costs and to identify new means of funding.

##### **Trustees Responsibilities**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

## Creggan Education & Research Services Limited

### Trustees' Annual Report for the year ended 31 August 2022

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the government regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

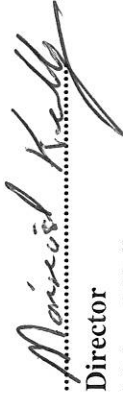
#### Reporting Auditors

In accordance with Section 485 of the Companies Act 2006, a resolution proposing that S P McCaffrey & Co. Ltd. be reappointed as auditors of the company will be put to the Annual General Meeting.

Each of the persons who is a trustee at the date of approval of this report confirm that:

- So far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This report was approved by the Board on 14-09-23 and signed on its behalf by

  
Director

Mairead Kelly