

Creggan Education & Research Services Ltd

Northern Ireland · Charity number 100171

Details

Status Received

Registered 2014-05-13

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address 186 Barony Rd
Creggan
Omagh
County Tyrone.
BT79 9ab
BT79 9AB

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Activities

Purposes: The purposes as stated under clause 3 in the Memorandum of Association of Creggan Education and Research Services Ltd are: The objects of the Company shall be the advancement of the education of the public and in particular, but not so as to limit the generality of the foregoing, the: i. presentation and interpretation of cultural traditions, environmental features and human antiquities indigenous to the Mid-Ulster area; ii. promotion of research into the cultural traditions, environmental features and human antiquities and the social and economic history of the Mid-Ulster area and the dissemination and publication of the useful results of such research.

What the charity does: The advancement of education, The advancement of the arts, culture, heritage or science, The advancement of environmental protection or improvement

How the charity works: Arts, Education/training, Environment/sustainable development/conservation, Heritage/historical

Who the charity helps: Children (5-13 year olds), General public, Mental health, Older people, Preschool (0-5 year olds), Volunteers

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£499,762	£193,834	£-136,629	6

Trustees

Name	Role	Appointed
Elaine		
Mr Daniel Meenagh		
Mrs Caroline Slane		
Mrs Mairead Kelly		

Creggan Education & Research Services Ltd

Northern Ireland - Charity number 100171

Accounts

COMPANY REGISTRATION NUMBER: NI029322
CHARITY REGISTRATION NUMBER: NIC100171

Creggan Education & Research Services Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024

SP McCAFFREY & CO
Chartered accountants
50 Campsie Road
Omagh
Co Tyrone
BT79 0AG

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

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Creggan Education & Research Services Ltd
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Creggan Education & Research Services Ltd
Charity registration number NIC100171
Company registration number NI029322
Principal office and registered office Creggan Omagh
Co Tyrone
BT79 9AF

The trustees

Daniel Meenagh
Mairead Kelly
Elaine Donaghy
Caroline Slane

Company secretary John Donaghy

Independent examiner S P McCaffrey & Co.
50 Campsie Road
Omagh
Co Tyrone
BT79 0AG

Structure, governance and management

Governing Document
Creggan Education & Research Services Ltd is a Limited company limited by guarantt (Registration Number NI029322). The company is governed by its Memorandum of Articles of Association. In the event the company being wound up, the Liability is limited to £0 per member. The company is recognised as a charity by HMRC (reference NIC100171).

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities

Objectives & Activities

We referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives. Charity's Aim
The principal aims of the company are the supply of educational and research services incorporating cultural and environmental heritage activities.

Strategies for Achieving Objectives

Creggan Educational & Research Services Ltd will work with the local community, community groups and relevant government agencies for funding bodies to achieve our objectives.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Achievements & Performances Against Objectives

The board of directors continue to monitor the monthly activities of the company to ensure that their core objectives are being met.

Reserves Policy

The trustees have set a reserves policy which requires that reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. The trustees endeavour to hold an amount not less than £125,000 to minimise this risk.

Financial review

The company is non-profit making with net surplus for year of £305,928.

The trustees' annual report and the strategic report were approved on 25 September 2025 and signed on behalf of the board of trustees by:


Daniel Meenagh
Trustee

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Creggan Education & Research Services Ltd

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Creggan Education & Research Services Ltd ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

S P McCaffrey & Co.
Independent Examiner

50 Campsie Road
Omagh
Co Tyrone
BT79 0AG

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

	Note	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	436,607	51,380	487,987	82,040
Charitable activities	6	11,775	–	11,775	48,835
Total income		<u>448,382</u>	<u>51,380</u>	<u>499,762</u>	<u>130,875</u>
Expenditure					
Expenditure on charitable activities		142,454	51,380	193,834	112,976
Total expenditure		<u>142,454</u>	<u>51,380</u>	<u>193,834</u>	<u>112,976</u>
Net income and net movement in funds		<u>305,928</u>	<u>–</u>	<u>305,928</u>	<u>17,899</u>
Reconciliation of funds					
Total funds brought forward		269,302	–	269,302	251,403
Total funds carried forward		<u>575,230</u>	<u>–</u>	<u>575,230</u>	<u>269,302</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	2024 £	Note	2023 £
Fixed assets			
Tangible fixed assets	610,121	11	25,525
Current assets			
Debtors	–	12	132,748
Cash at bank and in hand	101,738		176,499
	<u>101,738</u>		<u>309,247</u>
Creditors: amounts falling due within one year			
Bank loans and overdrafts	81,994		8,479
Sundry Creditors	10,472		11,049
Other creditors including taxation and social security	10,382	13	10,382
	<u>102,848</u>		<u>29,910</u>
Net current liabilities	<u>(1,110)</u>		<u>279,337</u>
Total assets less current liabilities	<u>609,011</u>		<u>304,862</u>
Accruals and deferred income	33,781		35,560
Net assets	<u>575,230</u>		<u>269,302</u>
Funds of the charity			
Unrestricted funds	575,230		269,302
Total charity funds	<u>575,230</u>		<u>269,302</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 14 form part of these financial statements.

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2024

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2025, and are signed on behalf of the board by:


Daniel Meenagh
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Creggan, Omagh, Co Tyrone, BT79 9AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	4% reducing balance
User defined asset	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Creggan Education & Research Services Ltd
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2024

4. Limited by guarantee

This Company is limited by guarantee, therefore no share capital exists.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	—	—	—
Gifts			
Property Transferred	436,607	—	436,607
Grants			
Clear	—	3,768	3,768
Arts Council for Northern Ireland	—	16,118	16,118
BIG - Community Fund	—	5,394	5,394
Ulster Wildlife	—	11,100	11,100
BIG - Celebrate	—	15,000	15,000
DAERA	—	—	—
	<u>436,607</u>	<u>51,380</u>	<u>487,987</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,800	—	1,800
Gifts			
Property Transferred	—	—	—
Grants			
Clear	—	3,725	3,725
Arts Council for Northern Ireland	—	6,303	6,303
BIG - Community Fund	—	70,212	70,212
Ulster Wildlife	—	—	—
BIG - Celebrate	—	—	—
DAERA	—	—	—
	<u>1,800</u>	<u>80,240</u>	<u>82,040</u>

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Craft Shop Income	11,624	11,624	2,172	2,172
Conference Income	—	—	397	397
Facilitation fees	—	—	7,740	7,740
Marketing Income	—	—	27,600	27,600
Room Hire	—	—	6,164	6,164
Activity Income	151	151	4,762	4,762
	<u>11,775</u>	<u>11,775</u>	<u>48,835</u>	<u>48,835</u>

7. Net income

Net income is stated after charging/(crediting):

Depreciation of tangible fixed assets	2024 £	2023 £
	<u>1,779</u>	<u>2,052</u>

8. Independent examination fees

Fees payable to the independent examiner for:
Independent examination of the financial statements

	2024 £	2023 £
	<u>2,650</u>	<u>2,040</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Wages and salaries	2024 £	2023 £
	<u>39,186</u>	<u>44,462</u>

The average head count of employees during the year was 3 (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No trustee gets paid for their services.

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

11. Tangible fixed assets	Freehold property £	Exhibition £	Community Garden £	Total £
Cost				
At 1 September 2023	–	271,084	49,085	320,169
Additions	586,375	–	–	586,375
At 31 August 2024	<u>586,375</u>	<u>271,084</u>	<u>49,085</u>	<u>906,544</u>
Depreciation				
At 1 September 2023	–	266,342	28,302	294,644
Charge for the year	–	948	831	1,779
At 31 August 2024	<u>–</u>	<u>267,290</u>	<u>29,133</u>	<u>296,423</u>
Carrying amount				
At 31 August 2024	<u>586,375</u>	<u>3,794</u>	<u>19,952</u>	<u>610,121</u>
At 31 August 2023	–	<u>4,742</u>	<u>20,783</u>	<u>25,525</u>
12. Debtors				
Mid-Ulster Enterprises Ltd			2024	2023
			£	£
			–	132,748
13. Other creditors including taxation and social security falling due within one year				
Social security and other taxes			2024	2023
Personal Loans			£	£
			382	382
			10,000	10,000
			<u>10,382</u>	<u>10,382</u>
14. Deferred income				
At 1 September 2023			2024	2023
Amount released to income			£	£
			37,612	37,612
			(3,831)	(2,052)
At 31 August 2024			<u>33,781</u>	<u>35,560</u>

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

15. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in accruals and deferred income:		
Deferred government grants due within one year	<u>37,612</u>	<u>37,612</u>

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	—	1,800
Property Transferred	436,607	—
Clear	3,768	3,725
Arts Council for Northern Ireland	—	6,303
BIG - Community Fund	16,118	70,212
Ulster Wildlife	5,394	—
BIG - Celebrate	11,100	—
DAERA	15,000	—
	<u>487,987</u>	<u>82,040</u>
Charitable activities		
Craft Shop Income	11,624	2,172
Conference Income	—	397
Facilitation fees	—	7,740
Marketing Income	—	27,600
Room Hire	—	6,164
Activity Income	151	4,762
	<u>11,775</u>	<u>48,835</u>
Total income	<u>499,762</u>	<u>130,875</u>

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2024

	2024	2023
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	39,186	44,462
Rates and water	4,915	1,922
Light and heat	28,188	24,697
Repairs and maintenance	9,341	9,757
Insurance	10,544	5,150
Legal and professional fees	2,906	3,784
Telephone	1,706	1,355
Other office costs	3,448	852
Amortisation	(1,779)	(2,052)
Depreciation	1,779	2,052
Interest on bank loans and overdrafts	40	10
Purchases	9,131	3,574
Management & Facility Costs	11,000	1,000
Project Costs	63,775	12,364
Advertising	2,588	705
Donations	—	200
Cleaning Costs	2,848	3,035
Sundries	—	109
Activity costs	3,100	—
Equipment Rental	1,118	—
	<u>193,834</u>	<u>112,976</u>
Total expenditure	<u>193,834</u>	<u>112,976</u>
Net income	<u>305,928</u>	<u>17,899</u>

Creggan Education & Research Services Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Direct charitable activity 1 - wages/salaries	39,186	44,462
Direct charitable activity 1 - rates & water	4,915	1,922
Direct charitable activity 1 - light & heat	28,188	24,697
Direct charitable activity 1 - repairs & maintenance	9,341	9,757
Direct charitable activity 1 - insurance	10,544	5,150
Direct charitable activity 1 - legal and professional fees	2,906	3,784
Direct charitable activity 1 - telephone	1,706	1,355
Direct charitable activity 1 - other office costs	3,448	852
Direct charitable activity 1 - amortisation	(1,779)	(2,052)
Direct charitable activity 1 - depreciation	1,779	2,052
Direct charitable activity 1 - interest on bank loans and overdrafts	40	10
Direct charitable activity 1 - Purchases	9,131	3,574
Direct charitable activity 1 - Management & Facility Costs	11,000	1,000
Direct charitable activity 1 - Project Costs	63,775	12,364
Direct charitable activity 1 - Advertising	2,588	705
Donations	-	200
Cleaning Costs	2,848	3,035
Sundries	-	109
Activity costs	3,100	-
Equipment Rental	1,118	-
	<u>193,834</u>	<u>112,976</u>
Expenditure on charitable activities	<u>193,834</u>	<u>112,976</u>

Creggan Education & Research Services Ltd

Northern Ireland - Charity number 100171

Accounts

Company Registration Number NI029322

Charity Number NIC 100171

Creggan Education & Research Services Limited

Committees' Report and Financial Statements

for the year ended 31 August 2023

Creggan Education & Research Services Limited

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Creggan Education & Research Services Limited

Information

Directors

Daniel Meenagh
Mairead Kelly
Elaine Donaghy
Caroline Slane

Secretary

John Donaghy

Company Number

NI029322

Charity Number

NIC 100171

Registered Office

Creggan
Omagh
Co Tyrone
BT79 9AF

Auditors

S P McCaffrey & Co. Ltd.
50 Campsie Road
Omagh
BT79 0AG

Business Address

Creggan
Omagh
Co Tyrone
BT79 9AF

Bankers

Allied Irish Bank

Solicitors

Rafferty & Donaghy Ltd
Dungannon
Co Tyrone

Creggan Education & Research Services Limited

Trustees' Annual Report for the year ended 31 August 2023

The trustees' who are also directors for the purposes of company law, present their report and the financial statements for the year ended 31 August 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Creggan Education & Research Services Limited is a company limited by guarantee (Registration Number NI029322). The company is governed by its Memorandum of Articles of Association. In the event the company being wound up, Liability is limited to £0 per member. The company is recognised as a charity by HMRC (reference NIC 100171).

Principal Activity

The principal activity of the company was the supply of educational and research services incorporating cultural and environmental heritage activities.

Recruiting and Appointing New Trustees'

This is done in accordance with the Memorandum and Articles of Association.

Decision Making

The Board of Directors as trustees' are responsible for the overall legal and financial management of the community. The Board meets once a month.

Statement of Risks

The main risks to the company are associated with being adequately funded to continue with its main objectives. The charity is heavily dependent on the 'Big Lottery Fund' and from the 'Arts Council for NI'.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Charity's Aim

The principal aims of the company are the supply of educational and research services incorporating cultural and environmental heritage activities.

Strategies for Achieving Objectives

Creggan Education & Research Services Ltd will work with the local community, community groups and relevant government agencies and funding bodies to achieve our objectives.

Details of Significant Activity

Creggan Education & Research Services Ltd deliver a wide range of programmes for improving health and wellbeing, preservation of the natural and built environment, development of culture and arts, research to meet the needs of the community.

Creggan Education & Research Services Limited

Trustees' Annual Report for the year ended 31 August 2023

ACHIEVEMENTS AND PERFORMANCE

Review of Performance against Objectives

The board of directors continue to monitor the monthly activities of the company to ensure that their core objectives are being met.

FINANCIAL REVIEW

Review of the Business

The Company is non-profit making with net incoming resources of £17,899 for the year. The management continues to be engaged in ongoing efficiency savings and is aware of the sustainable use of resources.

Reserves Policy

The trustees have set a reserves policy which requires that reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. The trustees endeavour to hold an amount not less than £125,000 to minimise this risk.

PLANS FOR FUTURE PERIODS

For the coming year the trustees plan to focus on controlling costs and to identify new means of funding.

Trustees Responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Creggan Education & Research Services Limited

**Trustees' Annual Report
for the year ended 31 August 2023**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the government regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Auditors

In accordance with Section 485 of the Companies Act 2006, a resolution proposing that S P McCaffrey & Co. Ltd. be reappointed as auditors of the company will be put to the Annual General Meeting.

Each of the persons who is a trustee at the date of approval of this report confirm that:

- So far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This report was approved by the Board on 29-08-24 signed on its behalf by


.....

Director

Daniel Vincent Meenagh

Creggan Education & Research Services Limited

Independant Auditors' Report to the Members of Creggan Education & Research Services Limited

We have audited the accounts of Creggan Education & Research Services Ltd for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable by law and United Kingdom Accountancy Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page 2 and 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurances that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and overall presentation of the accounts. In addition, we read all the financial and non-financial information in the trustees' Annual Report to identify aaterial inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2023 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006 relating to small companies; and

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Opinion on Other Matter Prescribed by the Companies Act 2006

In our opinion the information given in the trustees' Annual Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters in Which we are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

Creggan Education & Research Services Limited

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.


S.P. McCaffrey & Co.

Auditors

50 Campsie Road
Omagh
BT79 0AG

Date: 28/8/24

Creggan Education & Research Services Limited

Statement of Financial Activities
for the year ended 31 August 2023

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Incoming Resources					
Grants	2.a	-	80,240	80,240	101,894
Income	2.b	50,635	-	50,635	57,813
Total Incoming Resources		<u>50,635</u>	<u>80,240</u>	<u>130,875</u>	<u>159,707</u>
Resources Expended					
Direct Charitable Expenditure	3	<u>4,815</u>	<u>12,123</u>	<u>16,938</u>	<u>52,275</u>
Other Charitable Expenditure					
Establishment Costs		17,493	24,033	41,526	50,030
Administrative Costs		10,418	44,084	54,502	48,337
Financial Costs		10	-	10	6
Depreciation		-	2,052	2,052	2,384
Capital Grants Amortised		-	(2,052)	(2,052)	(2,384)
Total Resources Expended	4	<u>27,921</u>	<u>68,117</u>	<u>96,038</u>	<u>98,373</u>
		<u>32,736</u>	<u>80,240</u>	<u>112,976</u>	<u>150,648</u>
Net Incoming Resources/(Resources Expended)		17,899	-	17,899	9,059
Before Interest					
Net Incoming Resources/(Resources Expended)		<u>17,899</u>	<u>-</u>	<u>17,899</u>	<u>9,059</u>
Fund balances brought forward		251,403	-	251,403	242,344
Fund balances carried forward		<u>269,302</u>	<u>-</u>	<u>269,302</u>	<u>251,403</u>

Creggan Education & Research Services Limited

Balance Sheet
as at 31 August 2023

	Notes	Unrestrict Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible assets	5	-	25,525	25,525	27,577
Current Assets					
Debtors	6	132,748	-	132,748	139,051
Cash at bank and in hand	7	166,464	10,035	176,499	197,578
		<u>299,212</u>	<u>10,035</u>	<u>309,247</u>	<u>336,629</u>
Creditors: amounts falling due within one year	8	(29,910)	-	(29,910)	(75,191)
Net Current Assets		<u>269,302</u>	<u>10,035</u>	<u>279,337</u>	<u>261,438</u>
Total Assets Less Current Liabilities		269,302	35,560	304,862	289,015
Accruals and deferred income	9	-	(35,560)	(35,560)	(37,612)
Net Assets		<u><u>269,302</u></u>	<u><u>-</u></u>	<u><u>269,302</u></u>	<u><u>251,403</u></u>
Represented by:					
Unrestricted funds		269,302	-	269,302	251,403
Restricted funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u><u>269,302</u></u>	<u><u>-</u></u>	<u><u>269,302</u></u>	<u><u>251,403</u></u>

Approved By The Board

Christina Glone

Director

29-08-24

Date

Creggan Education & Research Services Limited

Notes to the Financial Statements
for the year ended 31 August 2023

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Community Garden	-	4% Reducing Balance
Exhibition	-	20% Reducing Balance

1.3. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

Creggan Education & Research Services Limited

Notes to the Financial Statements
for the year ended 31 August 2023

..... continued

2. Incoming Resources

2.a Grants

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Clear	-	3,725	3,725	5,940
Arts Council for Northern Ireland	-	6,303	6,303	12,605
BIG - Community Fund	-	-	-	6,000
FODC - Challenge Fund	-	-	-	2,672
BIG - Community Fund	-	70,212	70,212	61,835
C.D. Health Network	-	-	-	2,000
COVID 19 Recovery Fund	-	-	-	10,842
	<u>-</u>	<u>80,240</u>	<u>80,240</u>	<u>101,894</u>

2.b Income

Craft Shop Income	2,172	-	2,172	5,889
Conference Income	397	-	397	2,491
Art Classes	-	-	-	1,445
Facilitaion fees	7,740	-	7,740	-
Marketing Income	27,600	-	27,600	4,000
Room Hire	6,164	-	6,164	3,355
Rent	-	-	-	23,860
Project Management	-	-	-	4,658
Training fees	-	-	-	1,380
Activity Income	4,762	-	4,762	6,510
Donations	1,800	-	1,800	25
Administration support	-	-	-	4,200
	<u>50,635</u>	<u>-</u>	<u>50,635</u>	<u>57,813</u>

Income represents contributions towards the reimbursement of expenditure incurred in the furtherance of the charity and does not include any profit element.

Creggan Education & Research Services Limited

Notes to the Financial Statements
for the year ended 31 August 2023

..... continued

3. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Opening Stock - Craft Shop	-	-	-	-
Purchases	3,574	-	3,574	4,093
Closing stock	-	-	-	-
Management & Facility Costs	-	1,000	1,000	-
Project costs	1,241	11,123	12,364	48,182
Events Organiser Salary	-	-	-	-
	<u>4,815</u>	<u>12,123</u>	<u>16,938</u>	<u>52,275</u>

4. Operating Profit

	2023 £	2022 £
This is stated after charging:		
Depreciation	<u>2,052</u>	<u>2,384</u>

Creggan Education & Research Services Limited

Notes to the Financial Statements
for the year ended 31 August 2023

..... continued

5. Tangible fixed assets

	Community Garden		Exhibition		Total	
	£	£	£	£	£	£
Cost						
At 1 September 2022						
At 31 August 2023	49,085	271,084				320,169
Depreciation						
At 1 September 2022	27,436	265,156				292,592
Charge for the year	866	1,186				2,052
At 31 August 2023	28,302	266,342				294,644
Net book values						
At 31 August 2023	20,783	4,742				25,525
At 31 August 2022	21,649	5,928				27,577
	£	£				£

Unrestricted Funds
Restricted Funds

	-					
	20,783	4,742				25,525
	20,783	4,742				25,525

6. Debtors

	Unrestricted Funds		Restricted Funds		2023		2022	
	£	£	£	£	£	£	£	
Inter-company loan	132,748	-	-	132,748			132,748	
	132,748	-	-	132,748			139,051	

Creggan Education & Research Services Limited

Notes to the Financial Statements
for the year ended 31 August 2023

..... continued

7. Cash at bank and in-hand	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Bank Current Accounts	166,221	10,035	176,256	197,190
Cash On Hand	243	-	243	388
	<u>166,464</u>	<u>10,035</u>	<u>176,499</u>	<u>197,578</u>

8. Creditors: amounts falling due within one year

	Unrestricted £	Restricted £	2023 £	2022 £
Sundry creditors	11,049	-	11,049	14,628
Bank Overdrafts	8,479	-	8,479	8,479
Clear	-	-	-	3,725
BIG - Community Fund	-	-	-	37,977
Solar	-	-	-	-
Personal Loans	10,000	-	10,000	10,000
PAYE	382	-	382	382
	<u>29,910</u>	<u>-</u>	<u>29,910</u>	<u>75,191</u>

9. Accruals and deferred income

Capital grants

	2023 £	2022 £
At 1 September 2022	37,612	39,996
Released in year	(2,052)	(2,384)
At 31 August 2023	<u>35,560</u>	<u>37,612</u>

10. Share capital

This Company is limited by guarantee, therefore no share capital exists.

Creggan Education & Research Services Limited

Notes to the Financial Statements
for the year ended 31 August 2023

..... continued

11. Contingent liabilities

A contingent liability exists to repay grants received should conditions contained in relevant letters of offer not be met by the group.

Creggan Education & Research Services Limited

Appendix

Creggan Education & Research Services Limited

Schedule to Statement of Financial Activities
for the year ended 31 August 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
ESTABLISHMENT EXPENSES				
Rates	1,721	201	1,922	2,031
Heat & Light	3,220	21,477	24,697	34,371
Maintenance	7,402	2,355	9,757	13,628
Insurance	5,150	-	5,150	-
	<u>17,493</u>	<u>24,033</u>	<u>41,526</u>	<u>50,030</u>

ADMINISTRATION EXPENSES

Stationery & Postage	796	56	852	1,109
Advertising	705	-	705	171
Membership Fees	-	-	-	35
Salaries & Wages	3,358	41,104	44,462	39,894
Donations	200	-	200	-
Cleaning Costs	2,731	304	3,035	3,415
Telephone	1,085	270	1,355	1,288
Licences	-	-	-	75
Legal & Professional Fees	1,434	-	1,434	-
Sundries	109	-	109	50
Accountancy Fees	-	2,350	2,350	2,300
	<u>10,418</u>	<u>44,084</u>	<u>54,502</u>	<u>48,337</u>

DEPRECIATION

Depreciation	-	2,052	2,052	2,384
	<u>-</u>	<u>2,052</u>	<u>2,052</u>	<u>2,384</u>

FINANCIAL EXPENSES

Bank Fees & Interest	10	-	10	-
	<u>10</u>	<u>-</u>	<u>10</u>	<u>-</u>

CAPITAL GRANTS AMORTISED

Capital grants amortised	-	(2,052)	(2,052)	(2,384)
	<u>-</u>	<u>(2,052)</u>	<u>(2,052)</u>	<u>(2,384)</u>

Creggan Education & Research Services Ltd

Northern Ireland - Charity number 100171

Annual report

**Trustees' Annual Report
for the year ended 31 August 2023**

ACHIEVEMENTS AND PERFORMANCE

Review of Performance against Objectives

The board of directors continue to monitor the monthly activities of the company to ensure that their core objectives are being met.

FINANCIAL REVIEW

Review of the Business

The Company is non-profit making with net incoming resources of £17,899 for the year. The management continues to be engaged in ongoing efficiency savings and is aware of the sustainable use of resources.

Reserves Policy

The trustees have set a reserves policy which requires that reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. The trustees endeavour to hold an amount not less than £125,000 to minimise this risk.

PLANS FOR FUTURE PERIODS

For the coming year the trustees plan to focus on controlling costs and to identify new means of funding.

Trustees Responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Creggan Education & Research Services Limited

**Trustees' Annual Report
for the year ended 31 August 2023**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the government regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Auditors

In accordance with Section 485 of the Companies Act 2006, a resolution proposing that S P McCaffrey & Co. Ltd. be reappointed as auditors of the company will be put to the Annual General Meeting.

Each of the persons who is a trustee at the date of approval of this report confirm that:

- So far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This report was approved by the Board on 29-08-24 signed on its behalf by


.....
Director

Daniel Vincent Meenagh

Creggan Education & Research Services Ltd

Northern Ireland - Charity number 100171

Annual return

Creggan Education & Research Services Limited

Independant Auditors' Report to the Members of Creggan Education & Research Services Limited

We have audited the accounts of Creggan Education & Research Services Ltd for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable by law and United Kingdom Accountancy Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page 2 and 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurances that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and overall presentation of the accounts. In addition, we read all the financial and non-financial information in the trustees' Annual Report to identify aaterial inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2023 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006 relating to small companies; and

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Opinion on Other Matter Prescribed by the Companies Act 2006

In our opinion the information given in the trustees' Annual Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters in Which we are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

Creggan Education & Research Services Limited

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.


S.P. McCaffrey & Co.

Auditors

50 Campsie Road
Omagh
BT79 0AG

Date: 28/8/24

Creggan Education & Research Services Ltd

Northern Ireland - Charity number 100171

Accounts

Company Registration Number NI029322

Charity Number NIC 100171

Creggan Education & Research Services Limited

Committees' Report and Financial Statements

for the year ended 31 August 2022

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Creggan Education & Research Services Limited

Information

Directors	Daniel Meenagh Mairead Kelly Elaine Donaghy Caroline Slane
Secretary	John Donaghy
Company Number	NI029322
Charity Number	NIC 100171
Registered Office	Creggan Omagh Co Tyrone BT79 9AF
Auditors	S P McCaffrey & Co. Ltd. 50 Campsie Road Omagh BT79 0AG
Business Address	Creggan Omagh Co Tyrone BT79 9AF
Bankers	Allied Irish Bank
Solicitors	Rafferty & Donaghy Ltd Dungannon Co Tyrone

Creggan Education & Research Services Limited

Trustees' Annual Report for the year ended 31 August 2022

The trustees' who are also directors for the purposes of company law, present their report and the financial statements for the year ended 31 August 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Creggan Education & Research Services Limited is a company limited by guarantee (Registration Number NI029322). The company is governed by its Memorandum of Articles of Association. In the event the company being wound up, Liability is limited to £0 per member. The company is recognised as a charity by HMRC (reference NIC 100171).

Principal Activity

The principal activity of the company was the supply of educational and research services incorporating cultural and environmental heritage activities.

Recruiting and Appointing New Trustees'

This is done in accordance with the Memorandum and Articles of Association.

Decision Making

The Board of Directors as trustees' are responsible for the overall legal and financial management of the community. The Board meets once a month.

Statement of Risks

The board is assessing all opportunities of sustainability.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Charity's Aim

The principal aims of the company are the supply of educational and research services incorporating cultural and environmental heritage activities.

Strategies for Achieving Objectives

Creggan Education & Research Services Ltd will work with the local community, community groups and relevant government agencies and funding bodies to achieve our objectives.

Details of Significant Activity

Creggan Education & Research Services Ltd deliver a wide range of programmes for improving health and wellbeing, preservation of the natural and built environment, development of culture and arts, research to meet the needs of the community.

ACHIEVEMENTS AND PERFORMANCE

Review of Performance against Objectives

Creggan Education & Research Services Limited

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The board of directors continue to monitor the monthly activities of the company to ensure that their core objectives are being met.

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Creggan Education & Research Services Limited

**Trustees' Annual Report
for the year ended 31 August 2022**

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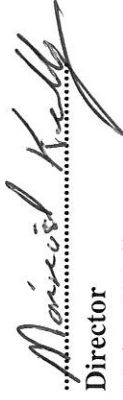
Reporting Auditors

In accordance with Section 485 of the Companies Act 2006, a resolution proposing that S P McCaffrey & Co. Ltd. be reappointed as auditors of the company will be put to the Annual General Meeting.

Each of the persons who is a trustee at the date of approval of this report confirm that:

- So far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This report was approved by the Board on 14-09-23 and signed on its behalf by


.....
Director

Mairead Kelly

Independant Auditors' Report to the Members of Creggan Education & Research Services Limited

We have audited the accounts of Creggan Education & Research Services Ltd for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable by law and United Kingdom Accountancy Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page 2 and 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurances that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and overall presentation of the accounts. In addition, we read all the financial and non-financial information in the trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2022 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006 relating to small companies; and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Opinion on Other Matter Prescribed by the Companies Act 2006

In our opinion the information given in the trustees' Annual Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters in Which we are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

Creggan Education & Research Services Limited

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



S.P. McCaffrey & Co.

Auditors

50 Campsie Road
Omagh
BT79 0AG

Date: 8-9-23

Creggan Education & Research Services Limited

Statement of Financial Activities
for the year ended 31 August 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Incoming Resources					
Grants	2.a	10,842	91,052	101,894	170,608
Income	2.b	57,813	-	57,813	16,252
Total Incoming Resources		<u>68,655</u>	<u>91,052</u>	<u>159,707</u>	<u>186,860</u>
Resources Expended					
Direct Charitable Expenditure	3	<u>4,108</u>	<u>48,167</u>	<u>52,275</u>	<u>115,804</u>
Other Charitable Expenditure					
Establishment Costs		39,608	10,422	50,030	16,598
Administrative Costs		15,880	32,457	48,337	48,882
Financial Costs		-	6	6	1,606
Depreciation		-	2,384	2,384	2,792
Capital Grants Amortised		-	(2,384)	(2,384)	(2,792)
Total Resources Expended	4	<u>55,488</u>	<u>42,885</u>	<u>98,373</u>	<u>67,086</u>
		<u>59,596</u>	<u>91,052</u>	<u>150,648</u>	<u>182,890</u>
Net Incoming Resources/(Resources Expended) Before Interest		9,059	-	9,059	3,970
Net Incoming Resources/(Resources Expended)		<u>9,059</u>	<u>-</u>	<u>9,059</u>	<u>3,970</u>
Fund balances brought forward		242,344	-	242,344	238,374
Fund balances carried forward		<u>251,403</u>	<u>-</u>	<u>251,403</u>	<u>242,344</u>

Creggan Education & Research Services Limited

Balance Sheet

as at 31 August 2022

	Notes	Unrestrict Funds £	Restrict Funds £	Total 2022 £	Total 2021 £
Fixed Assets					
Tangible assets	5	-	27,577	27,577	29,961
Current Assets					
Debtors	6	139,051	-	139,051	153,915
Cash at bank and in hand	7	145,841	51,737	197,578	243,176
		284,892	51,737	336,629	397,091
Creditors: amounts falling due within one year	8	(33,489)	(41,702)	(75,191)	(144,712)
Net Current Assets		251,403	10,035	261,438	252,379
Total Assets Less Current Liabilities		251,403	37,612	289,015	282,340
Accruals and deferred income	9	-	(37,612)	(37,612)	(39,996)
Net Assets		<u>251,403</u>	<u>-</u>	<u>251,403</u>	<u>242,344</u>
Represented by:					
Unrestricted funds		251,403	-	251,403	242,344
Restricted funds		-	-	-	-
		<u>251,403</u>	<u>-</u>	<u>251,403</u>	<u>242,344</u>

Approved By The Board



Director



Date

Notes to the Financial Statements
for the year ended 31 August 2022

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Community Garden	-	4% Reducing Balance
Exhibition	-	20% Reducing Balance

1.3. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

Creggan Education & Research Services Limited

**Notes to the Financial Statements
for the year ended 31 August 2022**

..... continued

2. Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2.a Grants				
N.I. Toutist Board	-	-	-	12,432
Clear	-	5,940	5,940	569
Arts Council for Northern Ireland	-	12,605	12,605	-
Heritage Lottery Fund	-	-	-	58,200
BIG - Community Fund	-	6,000	6,000	-
FODC - Challenge Fund	-	2,672	2,672	5,660
BIG - Community Fund	-	61,835	61,835	10,249
Solar	-	-	-	3,626
C.D. Health Network	-	2,000	2,000	8,000
DAERA Discovering Nature	-	-	-	11,500
Job Retention Scheme	-	-	-	21,759
COVID Charities Fund	-	-	-	16,613
COVID Social Enterprise Fund	-	-	-	12,000
COVID 19 Recovery Fund	10,842	-	10,842	-
DOF Business Support Scheme	-	-	-	10,000
	10,842	91,052	101,894	170,608
2.b Income				
Craft Shop Income	5,889	-	5,889	3,822
Conference Income	2,491	-	2,491	140
Art Classes	1,445	-	1,445	-
Marketing Income	4,000	-	4,000	2,000
Room Hire	3,355	-	3,355	3,875
Rent	23,860	-	23,860	5,920
Project Management	4,658	-	4,658	-
Training fees	1,380	-	1,380	-
Activity Income	6,510	-	6,510	480
Donations	25	-	25	15
Administration support	4,200	-	4,200	-
	57,813	-	57,813	16,252

Income represents contributions towards the reimbursement of expenditure incurred in the furtherance of the charity and does not include any profit element.

Notes to the Financial Statements
for the year ended 31 August 2022

..... continued

3. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Opening Stock - Craft Shop	-	-	-	-
Purchases	4,093	-	4,093	685
Closing stock	-	-	-	-
Project costs	15	48,167	48,182	115,119
Events Organiser Salary	-	-	-	-
	<u>4,108</u>	<u>48,167</u>	<u>52,275</u>	<u>115,804</u>

4. Operating Profit

	2022 £	2021 £
This is stated after charging:		
Depreciation	<u>2,384</u>	<u>2,792</u>

Notes to the Financial Statements
for the year ended 31 August 2022

..... continued

5. Tangible fixed assets

	Community Garden	Exhibition	Total
	£	£	£
Cost			
At 1 September 2021	49,085	271,084	320,169
At 31 August 2022	26,534	263,674	290,208
Depreciation	902	1,482	2,384
At 1 September 2021	27,436	265,156	292,592
Charge for the year	21,649	5,928	27,577
At 31 August 2022	22,551	7,410	29,961
Net book values	£	£	£
At 31 August 2021	-	-	-
Unrestricted Funds	21,649	5,928	27,577
Restricted Funds	21,649	5,928	27,577

6. Debtors

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Mid-Ulster Enterprises Ltd	132,748	-	132,748	153,915
ACNI	6,303	-	6,303	-
	<u>139,051</u>	<u>-</u>	<u>139,051</u>	<u>153,915</u>

Creggan Education & Research Services Limited

**Notes to the Financial Statements
for the year ended 31 August 2022**

..... continued

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
7. Cash at bank and in-hand				
Bank Current Accounts	145,453	51,737	197,190	242,486
Cash On Hand	388	-	388	690
	<u>145,841</u>	<u>51,737</u>	<u>197,578</u>	<u>243,176</u>
8. Creditors: amounts falling due within one year				
Sundry creditors	14,628	-	14,628	18,641
Bank Overdrafts	8,479	-	8,479	8,460
Clear	-	3,725	3,725	4,745
BIG - Community Fund	-	37,977	37,977	99,812
FODC: Challenge Fund	-	-	-	2,672
Solar	-	-	-	-
Personal Loans	10,000	-	10,000	10,000
PAYE	382	-	382	382
	<u>33,489</u>	<u>41,702</u>	<u>75,191</u>	<u>144,712</u>
9. Accruals and deferred income				
Capital grants				
At 1 September 2021			39,996	42,788
Released in year			(2,384)	(2,792)
At 31 August 2022			<u>37,612</u>	<u>39,996</u>
10. Share capital				

This Company is limited by guarantee, therefore no share capital exists.

..... continued

11. Contingent liabilities

A contingent liability exists to repay grants received should conditions contained in relevant letters of offer not be met by the group.

Creggan Education & Research Services Limited

Schedule to Statement of Financial Activities
for the year ended 31 August 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
ESTABLISHMENT EXPENSES				
Rates	2,031	-	2,031	626
Heat & Light	24,341	10,030	34,371	14,698
Maintenance	13,236	392	13,628	1,274
	<u>39,608</u>	<u>10,422</u>	<u>50,030</u>	<u>16,598</u>
ADMINISTRATION EXPENSES				
Stationery & Postage	1,062	47	1,109	828
Advertising	-	171	171	6,346
Membership Fees	35	-	35	-
Salaries & Wages	10,637	29,257	39,894	35,449
Cleaning Costs	2,733	682	3,415	2,643
Telephone	1,288	-	1,288	966
Licences	75	-	75	400
Sundries	50	-	50	-
Accountancy Fees	-	2,300	2,300	2,250
	<u>15,880</u>	<u>32,457</u>	<u>48,337</u>	<u>48,882</u>
DEPRECIATION				
Depreciation	-	2,384	2,384	2,792
	<u>-</u>	<u>2,384</u>	<u>2,384</u>	<u>2,792</u>
FINANCIAL EXPENSES				
Bank Fees & Interest	-	6	6	-
	<u>-</u>	<u>6</u>	<u>6</u>	<u>-</u>
CAPITAL GRANTS AMORTISED				
Capital grants amortised	-	(2,384)	(2,384)	(2,792)
	<u>-</u>	<u>(2,384)</u>	<u>(2,384)</u>	<u>(2,792)</u>

Creggan Education & Research Services Ltd

Northern Ireland - Charity number 100171

Annual report

Creggan Education & Research Services Limited

Trustees' Annual Report for the year ended 31 August 2022

The trustees' who are also directors for the purposes of company law, present their report and the financial statements for the year ended 31 August 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Creggan Education & Research Services Limited is a company limited by guarantee (Registration Number NI029322). The company is governed by its Memorandum of Articles of Association. In the event the company being wound up, Liability is limited to £0 per member. The company is recognised as a charity by HMRC (reference NIC 100171).

Principal Activity

The principal activity of the company was the supply of educational and research services incorporating cultural and environmental heritage activities.

Recruiting and Appointing New Trustees'

This is done in accordance with the Memorandum and Articles of Association.

Decision Making

The Board of Directors as trustees' are responsible for the overall legal and financial management of the community. The Board meets once a month.

Statement of Risks

The board is assessing all opportunities of sustainability.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Charity's Aim

The principal aims of the company are the supply of educational and research services incorporating cultural and environmental heritage activities.

Strategies for Achieving Objectives

Creggan Education & Research Services Ltd will work with the local community, community groups and relevant government agencies and funding bodies to achieve our objectives.

Details of Significant Activity

Creggan Education & Research Services Ltd deliver a wide range of programmes for improving health and wellbeing, preservation of the natural and built environment, development of culture and arts, research to meet the needs of the community.

ACHIEVEMENTS AND PERFORMANCE

Review of Performance against Objectives

Creggan Education & Research Services Limited

Trustees' Annual Report for the year ended 31 August 2022

The board of directors continue to monitor the monthly activities of the company to ensure that their core objectives are being met.

FINANCIAL REVIEW

Review of the Business

The Company is non-profit making with net incoming resources of £9,059 for the year. The management continues to be engaged in ongoing efficiency savings and is aware of the sustainable use of resources.

Reserves Policy

The trustees have set a reserves policy which requires that reserves be maintained at a level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. The trustees endeavour to hold an amount not less than £125,000 to minimise this risk.

PLANS FOR FUTURE PERIODS

For the coming year the trustees plan to focus on controlling costs and to identify new means of funding.

Trustees Responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Creggan Education & Research Services Limited

**Trustees' Annual Report
for the year ended 31 August 2022**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the government regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

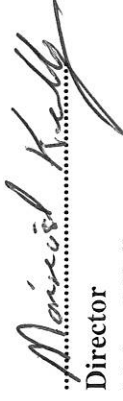
Reporting Auditors

In accordance with Section 485 of the Companies Act 2006, a resolution proposing that S P McCaffrey & Co. Ltd. be reappointed as auditors of the company will be put to the Annual General Meeting.

Each of the persons who is a trustee at the date of approval of this report confirm that:

- So far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This report was approved by the Board on 14-09-23 and signed on its behalf by



Director

Mairead Kelly

Creggan Education & Research Services Ltd

Northern Ireland - Charity number 100171

Annual return

Independant Auditors' Report to the Members of Creggan Education & Research Services Limited

We have audited the accounts of Creggan Education & Research Services Ltd for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable by law and United Kingdom Accountancy Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page 2 and 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurances that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and overall presentation of the accounts. In addition, we read all the financial and non-financial information in the trustees' Annual Report to identify aaterial inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2022 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006 relating to small companies; and

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Opinion on Other Matter Prescribed by the Companies Act 2006


In our opinion the information given in the trustees' Annual Report for the financial year for which the accounts are prepared is consistent with the accounts.

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Creggan Education & Research Services Limited

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- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



S.P. McCaffrey & Co.
Auditors

**50 Campsie Road
Omagh
BT79 0AG**

Date: 8-9-23-----