

Charity registration number 100156 (Northern Ireland)

Company registration number NI043401

HILLSBOROUGH COMMUNITY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025



HILLSBOROUGH COMMUNITY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Chauhan D W Dunlop M E Erwin J E McAlester J P Reaney
Charity number (Northern Ireland)	100156
Company number	NI043401
Registered office	7 Lisburn Street Royal Hillsborough Co. Down BT26 6AB
Independent examiner	Mr C McArdle FCA ICAI 2 Governors Gate Hillsborough BT26 6FE

HILLSBOROUGH COMMUNITY CENTRE LIMITED

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HILLSBOROUGH COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Hillsborough Community Centre Ltd facilitates and proactively develops a diverse range of community activities and interests within Hillsborough Village Centre and makes them open and accessible to people of all ages, abilities and backgrounds. Almost 100 diverse user groups are accommodated at present. The company also works in partnership with a range of service providers, local churches, schools and voluntary organisations for the benefit of the community as a whole.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The regular schedule of groups, societies and classes continued to recover from the impact of the pandemic but footfall and class numbers were significantly lower than pre-COVID years.

The Centre once again benefitted from Lisburn and Castlereagh City Councils support through an employment grant and also through help with essential maintenance, support and guidance. Further grant assistance was gratefully received to provide essential funds during the year.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

In direct response to user feedback, some investment was made in equipment for the Centre as well as essential repairs and renewals.

Plans are still in place for an extension to our facilities but funding for such projects is difficult to find currently.

HILLSBOROUGH COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was formed in 2002 as a company limited by guarantee. The board of directors represents a cross section of interested parties from the local area. Day to day management is the responsibility of the Centre Manager but key decisions such as those on employment, large capital spend, legal issues and matters of strategic importance are deferred to bi-monthly board meetings.

Feedback and control mechanisms exists in the form of an annual user forum and annual user satisfaction survey. These mechanisms are used to ensure that the company is meeting the needs of the whole community as far as possible and redirect operations where necessary.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M C MacDonald	(Resigned 8 September 2025)
C MacDonald	(Resigned 8 September 2025)
K Chauhan	
D W Dunlop	
M E Erwin	
J E McAlester	
J P Reaney	

The Trustees' report was approved by the Board of Trustees.



.....
D W Dunlop

Trustee

Date: 31/03/2026

HILLSBOROUGH COMMUNITY CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees, who are also the directors of Hillsborough Community Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HILLSBOROUGH COMMUNITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HILLSBOROUGH COMMUNITY CENTRE LIMITED

I report on the financial statements of the Charity for the year ended 30 June 2025, which are set out on pages 5 to 14.

Respective responsibilities of charity Trustees and examiner

As the charity Trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe that:

- 1. Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2. The financial statements do not accord with those accounting records; or
- 3. The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
- 4. There is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr C McArdle FCA ICAI

2 Governors Gate

Hillsborough

BT26 6FE

Date: 30/03/26

HILLSBOROUGH COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	40,070	1,200	41,270	53,102	-	53,102
Other trading activities	4	72,337	-	72,337	58,277	13,500	71,777
Investments	5	116	-	116	88	-	88
Total income		<u>112,523</u>	<u>1,200</u>	<u>113,723</u>	<u>111,467</u>	<u>13,500</u>	<u>124,967</u>
Expenditure on:							
Charitable activities	6	104,094	1,200	105,294	116,421	-	116,421
Other expenditure	11	-	-	-	-	13,500	13,500
Total expenditure		<u>104,094</u>	<u>1,200</u>	<u>105,294</u>	<u>116,421</u>	<u>13,500</u>	<u>129,921</u>
Net income/(expenditure) and movement in funds		8,429	-	8,429	(4,954)	-	(4,954)
Reconciliation of funds:							
Fund balances at 1 July 2024		<u>23,001</u>	<u>-</u>	<u>23,001</u>	<u>27,955</u>	<u>-</u>	<u>27,955</u>
Fund balances at 30 June 2025		<u>31,430</u>	<u>-</u>	<u>31,430</u>	<u>23,001</u>	<u>-</u>	<u>23,001</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HILLSBOROUGH COMMUNITY CENTRE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		7,052		8,602
Current assets					
Debtors	14	-		1,232	
Cash at bank and in hand		30,321		17,631	
		<u>30,321</u>		<u>18,863</u>	
Creditors: amounts falling due within one year	15	(4,743)		(2,064)	
Net current assets			25,578		16,799
Total assets less current liabilities			32,630		25,401
Provision for other liabilities	16		(1,200)		(2,400)
Net assets			<u>31,430</u>		<u>23,001</u>
The funds of the Charity					
Unrestricted funds	18		31,430		23,001
			<u>31,430</u>		<u>23,001</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31/03/2026



D W Dunlop
Trustee

Company registration number NI043401 (Northern Ireland)

HILLSBOROUGH COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Hillsborough Community Centre Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 7 Lisburn Street, Royal Hillsborough, Co. Down, BT26 6AB.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HILLSBOROUGH COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% Reducing Balance
Fixtures and fittings	20% Reducing Balance
Computers	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HILLSBOROUGH COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the Charity has a legal or constructive present obligation as a result of a past event, it is probable that the Charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HILLSBOROUGH COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	40,070	1,200	41,270	53,102	-	53,102

4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Booking fees	72,337	-	72,337	58,277	13,500	71,777

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Deposit account interest	116	88

HILLSBOROUGH COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

	Unrestricted fund 2025 £	Unrestricted fund 2024 £
Direct costs		
Staff costs	80,337	74,094
Share of support and governance costs (see note 7)		
Support	22,828	39,995
Governance	2,129	2,332
	<u>105,294</u>	<u>116,421</u>
Analysis by fund		
Unrestricted funds - general	104,094	116,421
Restricted funds	1,200	-
	<u>105,294</u>	<u>116,421</u>

7 Support costs allocated to activities

	2025 £	2024 £
Depreciation	1,550	1,901
Repairs & maintenance	-	2,129
Rates and water	1,590	1,596
Insurance	-	915
Light and heat	9,606	20,902
Telephone	1,526	2,159
Postage, stationery & office costs	3,503	3,693
Advertising	100	540
Bank charges	462	509
Cleaning, catering & licences	4,491	5,651
Governance costs	2,129	2,332
	<u>24,957</u>	<u>42,327</u>
Analysed between:		
Unrestricted fund	<u>24,957</u>	<u>42,327</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	<u>1,550</u>	<u>1,901</u>

HILLSBOROUGH COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	5	6
	<u>5</u>	<u>6</u>
Employment costs	2025	2024
	£	£
Wages and salaries	79,448	73,351
Other pension costs	889	743
	<u>80,337</u>	<u>74,094</u>
	<u>80,337</u>	<u>74,094</u>

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Restricted funds 2025 £	Restricted funds 2024 £
Repairs and maintenance	-	13,500
	<u>-</u>	<u>13,500</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HILLSBOROUGH COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

13 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 July 2024	36,076	1,939	9,374	47,389
At 30 June 2025	36,076	1,939	9,374	47,389
Depreciation and impairment				
At 1 July 2024	32,662	1,145	4,980	38,787
Depreciation charged in the year	512	159	879	1,550
At 30 June 2025	33,174	1,304	5,859	40,337
Carrying amount				
At 30 June 2025	2,902	635	3,515	7,052
At 30 June 2024	3,414	794	4,394	8,602

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	1,232

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,123	726
Accruals and deferred income	2,620	1,338
	4,743	2,064

16 Provisions for liabilities

	2025 £	2024 £
	1,200	2,400

Movements on provisions:

	£
At 1 July 2024 and 30 June 2025	1,200

HILLSBOROUGH COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

17 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	889	743

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	23,001	112,523	(104,094)	31,430

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	27,955	111,467	(116,421)	23,001

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).