

REGISTERED COMPANY NUMBER: NI043401 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100156

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
Hillsborough Community Centre Limited
(A Company Limited by Guarantee)

Mr C McArdle FCA ICAI
2 Governors Gate
Hillsborough
BT26 6FE

Hillsborough Community Centre Limited

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for the Year Ended 30 June 2023

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Hillsborough Community Centre Limited

Report of the Trustees for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hillsborough Community Centre Ltd facilitates and proactively develops a diverse range of community activities and interests within Hillsborough Village Centre and makes them open and accessible to people of all ages, abilities and backgrounds. Almost 100 diverse user groups are accommodated at present. The company also works in partnership with a range of service providers, local churches, schools and voluntary organisations for the benefit of the community as a whole.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The regular schedule of groups, societies and classes continued to recover from the impact of the pandemic but footfall and class numbers were significantly lower than pre-COVID years.

The Centre once again benefitted from Lisburn and Castlereagh City Councils support through an employment grant and also through help with essential maintenance, support and guidance. Further grant assistance was gratefully received to provide essential funds during this difficult year.

FUTURE PLANS

In direct response to user feedback, some investment was made in equipment for the Centre as well as essential repairs and renewals - this was limited while income generation continues to recover from the pandemic.

Plans are still in place for an extension to our facilities but funding for such projects is difficult to find currently.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was formed in 2002 as a company limited by guarantee. The board of directors represents a cross section of interested parties from the local area. Day to day management is the responsibility of the Centre Manager but key decisions such as those on employment, large capital spend, legal issues and matters of strategic importance are deferred to bi-monthly board meetings.

Feedback and control mechanisms exist in the form of an annual user forum and annual user satisfaction survey. These mechanisms are used to ensure that the company is meeting the needs of the whole community as far as possible and redirect operations where necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI043401 (Northern Ireland)

Registered Charity number

100156

Hillsborough Community Centre Limited

Report of the Trustees
for the Year Ended 30 June 2023

Registered office

7 Lisburn Street
Hillsborough
Down
BT26 6AB

Trustees

D Dunlop
ASC Wylie
J P Reaney
K Chauhan
Mrs E Erwin
Mrs C MacDonald
M MacDonald
J McAlester

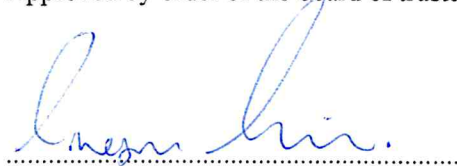
Company Secretary

ASC Wylie

Independent Examiner

Mr C McArdle FCA ICAI
2 Governors Gate
Hillsborough
BT26 6FE

Approved by order of the board of trustees on 21 Feb 2024 and signed on its behalf by:



Mrs E Erwin - Trustee

Independent Examiner's Report to the Trustees of
Hillsborough Community Centre Limited

I report on the accounts of the company for the year ended 30 June 2023, which are set out on pages four to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr C McArdle FCA ICAI

Mr C McArdle FCA ICAI
2 Governors Gate
Hillsborough
BT26 6FE

Date: 21 FEB 2024

Hillsborough Community Centre Limited

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		93,363	25,000	118,363	110,081
Investment income	3	45	-	45	6
Total		<u>93,408</u>	<u>25,000</u>	<u>118,408</u>	<u>110,087</u>
EXPENDITURE ON					
Charitable activities					
Support costs					
Management & governance costs		88,968	25,000	113,968	100,933
		<u>2,566</u>	<u>-</u>	<u>2,566</u>	<u>4,162</u>
Total		<u>91,534</u>	<u>25,000</u>	<u>116,534</u>	<u>105,095</u>
NET INCOME		1,874	-	1,874	4,992
RECONCILIATION OF FUNDS					
Total funds brought forward		26,081	-	26,081	21,089
TOTAL FUNDS CARRIED FORWARD		<u><u>27,955</u></u>	<u><u>-</u></u>	<u><u>27,955</u></u>	<u><u>26,081</u></u>

The notes form part of these financial statements

Hillsborough Community Centre Limited (Registered number: NI043401)

Balance Sheet
30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	10,503	-	10,503	13,069
CURRENT ASSETS					
Debtors: amounts falling due within one year	9	2,195	-	2,195	1,100
Cash at bank		18,857	-	18,857	35,463
		<u>21,052</u>	<u>-</u>	<u>21,052</u>	<u>36,563</u>
CREDITORS					
Amounts falling due within one year	10	-	-	-	(18,751)
NET CURRENT ASSETS		<u>21,052</u>	<u>-</u>	<u>21,052</u>	<u>17,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		31,555	-	31,555	30,881
PROVISIONS FOR LIABILITIES	11	(3,600)	-	(3,600)	(4,800)
NET ASSETS		<u>27,955</u>	<u>-</u>	<u>27,955</u>	<u>26,081</u>
FUNDS	12				
Unrestricted funds:					
General fund				27,955	26,081
TOTAL FUNDS				<u>27,955</u>	<u>26,081</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Hillsborough Community Centre Limited (Registered number: NI043401)

Balance Sheet - continued

30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 FEB 2024 and were signed on its behalf by:



E Erwin - Trustee

The notes form part of these financial statements

1. LIMITED BY GUARANTEE

Hillsborough Community Centre is a company limited by guarantee and accordingly does not have a share capital. Each member of the company has undertaken to contribute such amounts as will be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grants received

During the current year grants were received in respect of Community Support grant from Lisburn & Castlereagh City Council and other charitable grants were gratefully received. These grants were treated as revenue income in the current financial year.

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	45	6
	<u>45</u>	<u>6</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,330	2,902
Deficit on disposal of fixed assets	236	-
	<u>2,566</u>	<u>2,902</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,081	25,000	110,081
Investment income	<u>6</u>	<u>-</u>	<u>6</u>
Total	<u>85,087</u>	<u>25,000</u>	<u>110,087</u>
 EXPENDITURE ON			
Charitable activities			
Support costs			
	75,933	25,000	100,933
Management & governance costs	<u>4,162</u>	<u>-</u>	<u>4,162</u>
Total	<u>80,095</u>	<u>25,000</u>	<u>105,095</u>
 NET INCOME	4,992	-	4,992
 RECONCILIATION OF FUNDS			
Total funds brought forward	21,089	-	21,089
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>26,081</u>	<u>-</u>	<u>26,081</u>

Hillsborough Community Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2022	38,168	1,939	9,374	49,481
Disposals	(2,092)	-	-	(2,092)
At 30 June 2023	36,076	1,939	9,374	47,389
DEPRECIATION				
At 1 July 2022	33,206	698	2,508	36,412
Charge for year	709	248	1,373	2,330
Eliminated on disposal	(1,856)	-	-	(1,856)
At 30 June 2023	32,059	946	3,881	36,886
NET BOOK VALUE				
At 30 June 2023	4,017	993	5,493	10,503
At 30 June 2022	4,962	1,241	6,866	13,069

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,195	1,100

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Deferred government grants	-	18,751

11. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Provisions	3,600	4,800

Hillsborough Community Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

12. MOVEMENT IN FUNDS

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	26,081	1,874	27,955
TOTAL FUNDS	<u>26,081</u>	<u>1,874</u>	<u>27,955</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,408	(91,534)	1,874
Restricted funds			
Restricted fund	25,000	(25,000)	-
TOTAL FUNDS	<u>118,408</u>	<u>(116,534)</u>	<u>1,874</u>

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	21,089	4,992	26,081
TOTAL FUNDS	<u>21,089</u>	<u>4,992</u>	<u>26,081</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,087	(80,095)	4,992
Restricted funds			
Restricted fund	25,000	(25,000)	-
TOTAL FUNDS	<u>110,087</u>	<u>(105,095)</u>	<u>4,992</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	21,089	6,866	27,955
TOTAL FUNDS	<u>21,089</u>	<u>6,866</u>	<u>27,955</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,495	(171,629)	6,866
Restricted funds			
Restricted fund	50,000	(50,000)	-
TOTAL FUNDS	<u>228,495</u>	<u>(221,629)</u>	<u>6,866</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Hillsborough Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	53,101	47,263
Booking fees	65,262	62,818
	<hr/> 118,363	<hr/> 110,081
Investment income		
Deposit account interest	45	6
	<hr/> 45	<hr/> 6
Total incoming resources	<hr/> 118,408	<hr/> 110,087
EXPENDITURE		
Support costs		
Management		
Wages	75,842	67,115
Repairs & maintenance	1,563	714
Pensions	2,736	2,511
Rates and water	1,476	144
Insurance	845	796
Light and heat	16,350	14,094
Telephone	1,366	1,329
Post, stationery & office	3,479	2,991
Advertising	1,278	1,417
Plant and machinery	709	875
Fixtures and fittings	248	310
Computer equipment	1,373	1,717
Loss on sale of tangible fixed assets	236	-
Bank interest	502	535
Cleaning, catering & licences	6,639	8,237
	<hr/> 114,642	<hr/> 102,785
Governance costs		
Legal & professional fees	1,892	2,310
	<hr/> 1,892	<hr/> 2,310
Total resources expended	<hr/> 116,534	<hr/> 105,095
Net income	<hr/> <hr/> 1,874	<hr/> <hr/> 4,992

This page does not form part of the statutory financial statements