

Hope and a Future

Northern Ireland · Charity number 100154

Details

Known as	HAAF
Status	Received
Registered	2014-04-16
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	7 New Street Randalstown Antrim. BT41 3af BT41 3AF
Phone	02894479138
Email	info@hopeandafuture.co.uk
Website	www.hopeandafuture.co.uk

Activities

Purposes: The company's objects ("Objects") are specifically restricted to the prevention and relief of poverty, hardship and distress, the advancement of education and to promote the health and well-being of those in need by reason of financial hardship, disability or other disadvantage (hereinafter called "the beneficiaries") living in Shashemene and the surrounding area, Ethiopia and in Randalstown and its environs of County Antrim hereinafter called the "area of benefit") with the object of improving the conditions of life for the said beneficiaries.

What the charity does: The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Education/training, Medical/health/sickness, Overseas aid/famine relief, Relief of poverty

Who the charity helps: Overseas/developing countries, Physical disabilities

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£354,738	£367,504	£-19,004	13

Trustees

Name	Role	Appointed
Mr John Mccabe		
Mr Robert Winston Smyth Pollock		
Mrs Christine Keenan		
Mrs Margaret Blair		
Mrs Yvonne Scullion		

Hope and a Future

Northern Ireland - Charity number 100154

Accounts

COMPANY REGISTRATION NUMBER: NI622198
CHARITY REGISTRATION NUMBER: 100154

Hope and a Future
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

D C CORR AND COMPANY

Chartered accountants
29B Main Street
Randalstown
County Antrim
BT41 3AB

Hope and a Future
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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Hope and a Future
Company Limited by Guarantee
Directors' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2025

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Hope and a Future

Charity registration number 100154

Company registration number NI622198

Principal office and registered office 7 New Street
Randalstown
County Antrim
BT41 3AF

The directors

Mrs C Keenan	
Mr W Pollock	
Mrs M Blair	(Appointed 13 January 2025)
Mr J McCabe	(Appointed 13 January 2025)
Mrs Y Scullion	(Appointed 13 January 2025)

Independent examiner Dermot Corr
29B Main Street
Randalstown
County Antrim
BT41 3AB

Structure, governance and management

Hope and a Future is a company limited by guarantee and as such it does not have share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributors among themselves, such amount as may be required not exceeding £1.00.

The Company is registered with HM Revenue and Customs as a charitable body for taxation purposes (HMRC Charity Number XT7910). The Company was incorporated on 8 January 2014 and its governing instruments are the Memorandum and Articles of Association. The address of the Company's Registered Office, which is also its principal address, is shown on page 1.

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

Hope and a Future is a small Northern Ireland charity based in Randalstown, County Antrim. The charity was initiated by local couple Kevin and Christine Keenan following a trip to the town of Shashemene in the south of Ethiopia in 2006. They were moved by the high level of poverty and the lack of education for some of the poorest children. Many of these children worked from as young as 5-6 years of age or made a living by begging on the streets.

The Hope and a Future Charity was formed in 2007 and is overseen by a committee of local people from Randalstown and Antrim. The initial aim at the start was to provide education for some of the poorest children in the town of Shashemene in South Ethiopia, 250 kms from Addis Ababa.

From a very small beginning of a small rented building with 150 children the charity has grown over the past 12 years to the extent that in 2019 support was being provided for two schools with up to 500 children. The first school was purpose built and provides education for children 8yrs to 16yrs. This school is called "School for Humanity" and currently provides education for up to 400 children. A second school called Tesfa had around 100 children attending of age 5-7 years. The decision was made to cease the second school in June 2019 and the children would be transferred into the first school as places became available. From September 2019 the Charity was maintaining the School for Humanity with 400 children.

All children were provided with school uniforms and for many of the children it is their main items of clothing. Each child receives a nourishing meal each day which greatly helps the health of the children but this also presents a challenge due to increasing costs of foodstuffs. Children also are provided with new shoes when required as well as medical treatment when necessary. All teachers and support staff are employed from the local area and the charity up to June 2020 were employing more than 50 staff as teachers, cooks, cleaners, admin, stores and management.

In 2015 the Hope and a Future charity began to plan towards building a Therapeutic Centre for children with a Disability and a Youth Centre in Shashemene. At that time there was very little provision for children with a Disability with many of these children living in isolation in their shack houses. They have no access to education, therapeutic interventions, healthcare or opportunities for socialisation with their peers. Construction of this new building was completed in 2019

From 2015 the Charity began to gather Disability equipment into store facilities connected to the Charity shop outlets with the aim of sending a Sea Container loaded with this equipment from N. I. into Ethiopia and on to the new building in Shashemene. Arrangement was made for the Container to leave N. I. in September 2019, laden with the equipment which had been gathered up over the previous years. The container arrived at its destination in Ethiopia in November 2019.

In the years from the beginning of the Charity, teams of volunteers from N. Ireland have travelled to Ethiopia to provide direct support and encouragement for all ongoing projects. These trips are generally 10 to 14 days duration. The last trip was in November 2023 and four people visited the various projects in Ethiopia and brought back good progress report.

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

In September 2019 there was a formal opening of the new Youth Centre in Ethiopia, attended by Local Authority including the Mayor and also representatives from N. Ireland. The Youth centre on the upper floor would provide local children with somewhere to meet and socialise. They would have access to a library and a place to study and complete homework. During 2019, due to increasing expense of maintaining the school with rising costs for food, salaries etc, there were delays in achieving full operation of the Disability Centre and Youth Centre. At this time the Charity Committee were looking at ways to reduce the financial burden.

The financial situation intensified in March 2020 when Coronations came into N. Ireland bringing the first Lockdown when our shops had to close and the main source of income ceased. By June 2020 any reserve finance was depleted and decision was made to terminate our finance input to the School for Humanity and to the Disability and Youth Centre. At this time the Charity was still in Lockdown with no income and no reserve finance to maintain Projects. Letters were written to Authorities in Ethiopia explaining the Charity position and giving the Projects over to their administration.

Following the first Lockdown the Charity shops reopened in July 2020 and income began to be restored but still with limitations due to the ongoing Covid 19 Pandemic. In July 2020, this Charity began to send finance support to two smaller schools in the same region of Ethiopia.. The Charity finance position remained very low during the Covid threat in the country and there was a second Lockdown from Dec 2020 til April 2021. Our shops were closed for this time.

Following the second Covid lockdown our shops reopened in April 2021 and began to restore income for Charity funds. In the months following Charity support was restored to the School for Humanity and also support continued for a second school called 'Mululalem'. The School for Humanity continues to have 400 children and the Mululalem school also has up to 400 children so in total our Charity is providing education for 800 children and also provincialities for more than 50 staff across the two schools.

Many of the students from School for Humanity have proceeded into higher levels of Education and may proceed into University Education which will bring good prospects of Employment and future finance support for their families.

Since the summer of 2021, thanks to steady income from our Charity shops, we have maintained regular monthly finance payments to the schools in Ethiopia.

We also support a Deaf community of around 40 families with monthly finance as their disability limits their employment potential. We also support a community of people whose adults have leprosy, supporting an Agriculture programme to encourage self sufficiency in the future. The Deaf group and Leprosy group live in the same region as our schools in Ethiopia.

In addition to our projects in Ethiopia, the Charity also aims to support small local needs in our local Area of N. Ireland.. This includes single parent families, migrant families, people on low incomes and others with disability, addictions and/or mental health issues. At present time the Charity may support people experiencing stress due to National economic downturn. Our Charity shops have become popular social locations where people find friendship and encouragement. Our Charity shops serve mainly Randalstown and Antrim and surrounding regions. Many of our volunteer staff speak of the personal benefit of engaging in worthwhile work and escape from isolation and loneliness. We also encourage involvement of people who may have disability or mental health issues and this is therapeutic for individual health.

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Financial review

The year end financial position were considered satisfactory. The directors expect that income to increase in the year to 31 March 2025 and this will be maintained for the foreseeable future.

The Statement of Financial Activities shows a net decrease in Unrestricted Funds of £12,766 and a no change to the Restricted Funds.

The Company had Total Charity Funds of £116,404 at 31 March 2025.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 18 June 2025 and signed on behalf of the board of trustees by:

Mrs C Keenan
Director



Hope and a Future
Company Limited by Guarantee
Independent Examiner's Report to the Directors of Hope and a Future
Year ended 31 March 2025

I report to the directors on my examination of the financial statements of Hope and a Future ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Dermot Corr
Independent Examiner

29B Main Street
Randalstown
County Antrim
BT41 3AB

Hope and a Future
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	6,125	–	6,125	1,000
Other trading activities	6	348,613	–	348,613	341,503
Total income		<u>354,738</u>	<u>–</u>	<u>354,738</u>	<u>342,503</u>
Expenditure					
Expenditure on charitable activities	7,8	367,504	–	367,504	370,261
Total expenditure		<u>367,504</u>	<u>–</u>	<u>367,504</u>	<u>370,261</u>
Net expenditure and net movement in funds					
		<u>(12,766)</u>	<u>–</u>	<u>(12,766)</u>	<u>(27,758)</u>
Reconciliation of funds					
Total funds brought forward		121,102	8,068	129,170	156,928
Total funds carried forward		<u>108,336</u>	<u>8,068</u>	<u>116,404</u>	<u>129,170</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Statement of Financial Position
31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	13		128,129	139,526
Current assets				
Stocks	14	2,698		2,726
Debtors	15	1,832		6,528
Cash at bank and in hand		2,749		33,570
		<u>7,279</u>		<u>42,824</u>
Creditors: amounts falling due within one year	16	19,004		41,576
Net current liabilities			<u>(11,725)</u>	<u>1,248</u>
Total assets less current liabilities			<u>116,404</u>	<u>140,774</u>
Creditors: amounts falling due after more than one year	17		–	11,604
Net assets			<u>116,404</u>	<u>129,170</u>
Funds of the charity				
Restricted funds			8,068	8,068
Unrestricted funds			108,336	121,102
Total charity funds	18		<u>116,404</u>	<u>129,170</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on 18 June 2025, and are signed on behalf of the board by:

Mrs C Keenan
Director



The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net expenditure	(12,766)	(27,758)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	11,397	11,553
Accrued (income)/expenses	(1,031)	1,378
<i>Changes in:</i>		
Stocks	28	(1,496)
Trade and other debtors	4,696	(1,587)
Trade and other creditors	(9,034)	10,263
Cash generated from operations	<u>(6,710)</u>	<u>(7,647)</u>
Net cash used in operating activities	<u>(6,710)</u>	<u>(7,647)</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(4,863)
Net cash used in investing activities	<u>—</u>	<u>(4,863)</u>
Cash flows from financing activities		
Proceeds from borrowings	(24,111)	(17,902)
Net cash used in financing activities	<u>(24,111)</u>	<u>(17,902)</u>
Net decrease in cash and cash equivalents	(30,821)	(30,412)
Cash and cash equivalents at beginning of year	33,570	63,982
Cash and cash equivalents at end of year	<u>2,749</u>	<u>33,570</u>

The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 7 New Street, Randalstown, County Antrim, BT41 3AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	4% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is a company limited by guarantee and it does not have a share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributions among themselves, such amount as may be required not exceeding £1.00.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants				
Grants	6,125	6,125	1,000	1,000

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gift Aid	364	364	615	615
Donations	41,482	41,482	39,373	39,373
Charity shop income	304,491	304,491	300,883	300,883
Recycling receipts	2,276	2,276	632	632
	<u>348,613</u>	<u>348,613</u>	<u>341,503</u>	<u>341,503</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable expenditure	58,452	58,452	77,774	77,774
Support costs	309,052	309,052	292,487	292,487
	<u>367,504</u>	<u>367,504</u>	<u>370,261</u>	<u>370,261</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable expenditure	58,452	–	58,452	77,774
Governance costs	–	309,052	309,052	292,487
	<u>58,452</u>	<u>309,052</u>	<u>367,504</u>	<u>370,261</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>11,397</u>	<u>11,553</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	875	875
Other financial services	2,725	2,725
	<u>3,600</u>	<u>3,600</u>

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>227,061</u>	<u>190,681</u>

The average head count of employees during the year was 13 (2024: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff - Management	2	3
Number of staff - Support Staff	<u>11</u>	<u>12</u>
	<u>13</u>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No Trustees received remuneration or other benefits from the Company.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2024 and 31 March 2025	<u>208,206</u>	<u>3,804</u>	<u>18,430</u>	<u>2,087</u>	<u>232,527</u>
Depreciation					
At 1 April 2024	76,106	2,246	13,114	1,535	93,001
Charge for the year	8,328	561	2,376	132	11,397
At 31 March 2025	<u>84,434</u>	<u>2,807</u>	<u>15,490</u>	<u>1,667</u>	<u>104,398</u>
Carrying amount					
At 31 March 2025	<u>123,772</u>	<u>997</u>	<u>2,940</u>	<u>420</u>	<u>128,129</u>
At 31 March 2024	<u>132,100</u>	<u>1,558</u>	<u>5,316</u>	<u>552</u>	<u>139,526</u>

14. Stocks

	2025	2024
	£	£
Raw materials and consumables	<u>2,698</u>	<u>2,726</u>

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

15. Debtors

	2025	2024
	£	£
Prepayments and accrued income	338	2,223
Other debtors	1,494	4,305
	<u>1,832</u>	<u>6,528</u>

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	7,026	19,533
Trade creditors	3,520	3,662
Accruals and deferred income	900	1,931
Social security and other taxes	2,977	5,462
Other creditors	4,581	10,988
	<u>19,004</u>	<u>41,576</u>

17. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	-	11,604
	<u>-</u>	<u>11,604</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	121,102	354,738	(367,504)	108,336
	<u>121,102</u>	<u>354,738</u>	<u>(367,504)</u>	<u>108,336</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	148,860	342,503	(370,261)	121,102
	<u>148,860</u>	<u>342,503</u>	<u>(370,261)</u>	<u>121,102</u>

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Restricted Fund 1	8,068	—	—	8,068

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Fund 1	8,068	—	—	8,068

19. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	33,570	(30,821)	2,749
Debt due within one year	(19,533)	12,507	(7,026)
Debt due after one year	(11,604)	11,604	—
	<u>2,433</u>	<u>(6,710)</u>	<u>(4,277)</u>

Hope and a Future

Northern Ireland - Charity number 100154

Accounts

COMPANY REGISTRATION NUMBER: NI622198
CHARITY REGISTRATION NUMBER: 100154

Hope and a Future
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

D C CORR AND COMPANY

Chartered accountants
29B Main Street
Randalstown
County Antrim
BT41 3AB

Hope and a Future
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Hope and a Future
Company Limited by Guarantee
Directors' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2024

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Hope and a Future
Charity registration number	100154
Company registration number	NI622198
Principal office and registered office	7 New Street Randalstown County Antrim BT41 3AF

The directors

Mrs C Keenan
Mr W Pollock

Independent examiner

Dermot Corr
29B Main Street
Randalstown
County Antrim
BT41 3AB

Structure, governance and management

Hope and a Future is a company limited by guarantee and as such it does not have share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributors among themselves, such amount as may be required not exceeding £1.00.

The Company is registered with HM Revenue and Customs as a charitable body for taxation purposes (HMRC Charity Number XT7910). The Company was incorporated on 8 January 2014 and its governing instruments are the Memorandum and Articles of Association. The address of the Company's Registered Office, which is also its principal address, is shown on page 1.

Hope and a Future
Company Limited by Guarantee
Directors' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2024

Objectives and activities

Hope and a Future is a small Northern Ireland charity based in Randalstown, County Antrim. The charity was initiated by local couple Kevin and Christine Keenan following a trip to the town of Shashemene in the south of Ethiopia in 2006. They were moved by the high level of poverty and the lack of education for some of the poorest children. Many of these children worked from as young as 5-6 years of age or made a living by begging on the streets.

The Hope and a Future Charity was formed in 2007 and is overseen by a committee of local people from Randalstown and Antrim. The initial aim at the start was to provide education for some of the poorest children in the town of Shashemene in South Ethiopia, 250 kms from Addis Ababa.

From a very small beginning of a small rented building with 150 children the charity has grown over the past 12 years to the extent that in 2019 support was being provided for two schools with up to 500 children. The first school was purpose built and provides education for children 8yrs to 16yrs. This school is called "School for Humanity" and currently provides education for up to 400 children. A second school called Tesfa had around 100 children attending of age 5-7 years. The decision was made to cease the second school in June 2019 and the children would be transferred into the first school as places became available. From September 2019 the Charity was maintaining the School for Humanity with 400 children.

All children were provided with school uniforms and for many of the children it is their main items of clothing. Each child receives a nourishing meal each day which greatly helps the health of the children but this also presents a challenge due to increasing costs of foodstuffs. Children also are provided with new shoes when required as well as medical treatment when necessary. All teachers and support staff are employed from the local area and the charity up to June 2020 were employing more than 50 staff as teachers, cooks, cleaners, admin, stores and management.

In 2015 the Hope and a Future charity began to plan towards building a Therapeutic Centre for children with a Disability and a Youth Centre in Shashemene. At that time there was very little provision for children with a Disability with many of these children living in isolation in their shack houses. They have no access to education, therapeutic interventions, healthcare or opportunities for socialisation with their peers. Construction of this new building was completed in 2019

From 2015 the Charity began to gather Disability equipment into store facilities connected to the Charity shop outlets with the aim of sending a Sea Container loaded with this equipment from N. I. into Ethiopia and on to the new building in Shashemene. Arrangement was made for the Container to leave N. I. in September 2019, laden with the equipment which had been gathered up over the previous years. The container arrived at its destination in Ethiopia in November 2019.

In the years from the beginning of the Charity, teams of volunteers from N. Ireland have travelled to Ethiopia to provide direct support and encouragement for all ongoing projects. These trips are generally 10 to 14 days duration. The last trip was in November 2023 and four people visited the various projects in Ethiopia and brought back good progress report.

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

In September 2019 there was a formal opening of the new Youth Centre in Ethiopia, attended by Local Authority including the Mayor and also representatives from N. Ireland. The Youth centre on the upper floor would provide local children with somewhere to meet and socialise. They would have access to a library and a place to study and complete homework. During 2019, due to increasing expense of maintaining the school with rising costs for food, salaries etc, there were delays in achieving full operation of the Disability Centre and Youth Centre. At this time the Charity Committee were looking at ways to reduce the financial burden.

The financial situation intensified in March 2020 when Coronations came into N. Ireland bringing the first Lockdown when our shops had to close and the main source of income ceased. By June 2020 any reserve finance was depleted and decision was made to terminate our finance input to the School for Humanity and to the Disability and Youth Centre. At this time the Charity was still in Lockdown with no income and no reserve finance to maintain Projects. Letters were written to Authorities in Ethiopia explaining the Charity position and giving the Projects over to their administration.

Following the first Lockdown the Charity shops reopened in July 2020 and income began to be restored but still with limitations due to the ongoing Covid 19 Pandemic. In July 2020, this Charity began to send finance support to two smaller schools in the same region of Ethiopia. The Charity finance position remained very low during the Covid threat in the country and there was a second Lockdown from Dec 2020 til April 2021. Our shops were closed for this time.

Following the second Covid lockdown our shops reopened in April 2021 and began to restore income for Charity funds. In the months following Charity support was restored to the School for Humanity and also support continued for a second school called 'Mululalem'. The School for Humanity continues to have 400 children and the Mululalem school also has up to 400 children so in total our Charity is providing education for 800 children and also provincialities for more than 50 staff across the two schools.

Many of the students from School for Humanity have proceeded into higher levels of Education and may proceed into University Education which will bring good prospects of Employment and future finance support for their families.

Since the summer of 2021, thanks to steady income from our Charity shops, we have maintained regular monthly finance payments to the schools in Ethiopia.

We also support a Deaf community of around 40 families with monthly finance as their disability limits their employment potential. We also support a community of people whose adults have leprosy, supporting an Agriculture programme to encourage self sufficiency in the future. The Deaf group and Leprosy group live in the same region as our schools in Ethiopia.

In addition to our projects in Ethiopia, the Charity also aims to support small local needs in our local Area of N. Ireland. This includes single parent families, migrant families, people on low incomes and others with disability, addictions and/or mental health issues. At present time the Charity may support people experiencing stress due to National economic downturn. Our Charity shops have become popular social locations where people find friendship and encouragement. Our Charity shops serve mainly Randalstown and Antrim and surrounding regions. Many of our volunteer staff speak of the personal benefit of engaging in worthwhile work and escape from isolation and loneliness. We also encourage involvement of people who may have disability or mental health issues and this is therapeutic for individual health.

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

Both the level of activities and the year end financial position were considered satisfactory. The directors expect that income to increase in the year to 31 March 2024 and this will be maintained for the foreseeable future.

The Statement of Financial Activities shows a net decrease in Unrestricted Funds of £27,758 and a no change to the Restricted Funds.

The Company had Total Charity Funds of £129,170 at 31 March 2024.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 17 December 2024 and signed on behalf of the board of trustees by:



Mrs C Keenan
Director

Hope and a Future
Company Limited by Guarantee

Independent Examiner's Report to the Directors of Hope and a Future
Year ended 31 March 2024

I report to the directors on my examination of the financial statements of Hope and a Future ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Dermot Corr
Independent Examiner

29B Main Street
Randalstown
County Antrim
BT41 3AB

17/12/24

Hope and a Future
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	1,000	–	1,000	3,096
Other trading activities	6	341,503	–	341,503	319,350
Total income		<u>342,503</u>	<u>–</u>	<u>342,503</u>	<u>322,446</u>
Expenditure					
Expenditure on charitable activities	7,8	370,261	–	370,261	301,406
Total expenditure		<u>370,261</u>	<u>–</u>	<u>370,261</u>	<u>301,406</u>
Net (expenditure)/income and net movement in funds					
		<u>(27,758)</u>	<u>–</u>	<u>(27,758)</u>	<u>21,040</u>
Reconciliation of funds					
Total funds brought forward		148,860	8,068	156,928	135,888
Total funds carried forward		<u>121,102</u>	<u>8,068</u>	<u>129,170</u>	<u>156,928</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	13		139,526	146,216
Current assets				
Stocks	14	2,726		1,230
Debtors	15	6,528		4,941
Cash at bank and in hand		<u>33,570</u>		<u>63,982</u>
		<u>42,824</u>		70,153
Creditors: amounts falling due within one year	16	<u>41,576</u>		29,935
Net current assets			<u>1,248</u>	<u>40,218</u>
Total assets less current liabilities			<u>140,774</u>	<u>186,434</u>
Creditors: amounts falling due after more than one year	17		<u>11,604</u>	29,506
Net assets			<u>129,170</u>	<u>156,928</u>
Funds of the charity				
Restricted funds			8,068	8,068
Unrestricted funds			<u>121,102</u>	<u>148,860</u>
Total charity funds	18		<u>129,170</u>	<u>156,928</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 17 December 2024, and are signed on behalf of the board by:



Mrs C Keenan
Director

The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	(27,758)	21,040
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	11,553	10,834
Accrued expenses	1,378	553
<i>Changes in:</i>		
Stocks	(1,496)	610
Trade and other debtors	(1,587)	14,785
Trade and other creditors	10,263	(9,699)
Cash generated from operations	<u>(7,647)</u>	<u>38,123</u>
Net cash (used in)/from operating activities	<u>(7,647)</u>	<u>38,123</u>
Cash flows from investing activities		
Purchase of tangible assets	(4,863)	(1,625)
Net cash used in investing activities	<u>(4,863)</u>	<u>(1,625)</u>
Cash flows from financing activities		
Proceeds from borrowings	(17,902)	(16,952)
Net cash used in financing activities	<u>(17,902)</u>	<u>(16,952)</u>
Net (decrease)/increase in cash and cash equivalents	(30,412)	19,546
Cash and cash equivalents at beginning of year	63,982	44,436
Cash and cash equivalents at end of year	<u>33,570</u>	<u>63,982</u>

The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 7 New Street, Randalstown, County Antrim, BT41 3AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hope and a Future

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hope and a Future
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 4% straight line
Fixtures and fittings	- 20% straight line
Motor vehicles	- 20% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Hope and a Future
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is a company limited by guarantee and it does not have a share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributions among themselves, such amount as may be required not exceeding £1.00.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants				
Grants	1,000	1,000	3,096	3,096

**Hope and a Future
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gift Aid	615	615	592	592
Donations	39,373	39,373	31,423	31,423
Charity shop income	300,883	300,883	281,381	281,381
Recycling receipts	632	632	5,954	5,954
	<u>341,503</u>	<u>341,503</u>	<u>319,350</u>	<u>319,350</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable expenditure	77,774	77,774	77,467	77,467
Support costs	292,487	292,487	223,939	223,939
	<u>370,261</u>	<u>370,261</u>	<u>301,406</u>	<u>301,406</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable expenditure	77,774	–	77,774	77,467
Governance costs	–	292,487	292,487	223,939
	<u>77,774</u>	<u>292,487</u>	<u>370,261</u>	<u>301,406</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	11,553	10,834

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	875	875
Other financial services	2,725	2,725
	<u>3,600</u>	<u>3,600</u>

Hope and a Future
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>190,681</u>	<u>140,653</u>

The average head count of employees during the year was 15 (2023: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - Management	3	3
Number of staff – Support Staff	<u>12</u>	<u>13</u>
	<u>15</u>	<u>16</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No Trustees received remuneration or other benefits from the Company.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023	208,206	3,804	14,230	1,424	227,664
Additions	<u>–</u>	<u>–</u>	<u>4,200</u>	<u>663</u>	<u>4,863</u>
At 31 March 2024	<u>208,206</u>	<u>3,804</u>	<u>18,430</u>	<u>2,087</u>	<u>232,527</u>
Depreciation					
At 1 April 2023	67,777	1,857	10,390	1,424	81,448
Charge for the year	<u>8,329</u>	<u>389</u>	<u>2,724</u>	<u>111</u>	<u>11,553</u>
At 31 March 2024	<u>76,106</u>	<u>2,246</u>	<u>13,114</u>	<u>1,535</u>	<u>93,001</u>
Carrying amount					
At 31 March 2024	<u>132,100</u>	<u>1,558</u>	<u>5,316</u>	<u>552</u>	<u>139,526</u>
At 31 March 2023	<u>140,429</u>	<u>1,947</u>	<u>3,840</u>	<u>–</u>	<u>146,216</u>

14. Stocks

	2024	2023
	£	£
Raw materials and consumables	<u>2,726</u>	<u>1,230</u>

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

15. Debtors

	2024	2023
	£	£
Prepayments and accrued income	2,223	1,855
Other debtors	4,305	3,086
	<u>6,528</u>	<u>4,941</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	19,533	19,533
Trade creditors	3,662	2,308
Accruals and deferred income	1,931	553
Social security and other taxes	5,462	3,373
Other creditors	10,988	4,168
	<u>41,576</u>	<u>29,935</u>

17. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	11,604	29,506

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>148,860</u>	<u>342,503</u>	<u>(370,261)</u>	<u>121,102</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>127,820</u>	<u>322,446</u>	<u>(301,406)</u>	<u>148,860</u>

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 20 24 £
Restricted Fund	8,068	–	–	<u>8,068</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
Restricted Fund	8,068	–	–	<u>8,068</u>

19. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	63,982	(30,412)	33,570
Debt due within one year	(19,533)	–	(19,533)
Debt due after one year	(29,506)	17,902	(11,604)
	<u>14,943</u>	<u>(12,510)</u>	<u>2,433</u>

Hope and a Future

Northern Ireland - Charity number 100154

Annual report

Hope and a Future
Company Limited by Guarantee
Directors' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2024

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Hope and a Future
Charity registration number	100154
Company registration number	NI622198
Principal office and registered office	7 New Street Randalstown County Antrim BT41 3AF

The directors

Mrs C Keenan
Mr W Pollock

Independent examiner

Dermot Corr
29B Main Street
Randalstown
County Antrim
BT41 3AB

Structure, governance and management

Hope and a Future is a company limited by guarantee and as such it does not have share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributors among themselves, such amount as may be required not exceeding £1.00.

The Company is registered with HM Revenue and Customs as a charitable body for taxation purposes (HMRC Charity Number XT7910). The Company was incorporated on 8 January 2014 and its governing instruments are the Memorandum and Articles of Association. The address of the Company's Registered Office, which is also its principal address, is shown on page 1.

Hope and a Future
Company Limited by Guarantee
Directors' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2024

Objectives and activities

Hope and a Future is a small Northern Ireland charity based in Randalstown, County Antrim. The charity was initiated by local couple Kevin and Christine Keenan following a trip to the town of Shashemene in the south of Ethiopia in 2006. They were moved by the high level of poverty and the lack of education for some of the poorest children. Many of these children worked from as young as 5-6 years of age or made a living by begging on the streets.

The Hope and a Future Charity was formed in 2007 and is overseen by a committee of local people from Randalstown and Antrim. The initial aim at the start was to provide education for some of the poorest children in the town of Shashemene in South Ethiopia, 250 kms from Addis Ababa.

From a very small beginning of a small rented building with 150 children the charity has grown over the past 12 years to the extent that in 2019 support was being provided for two schools with up to 500 children. The first school was purpose built and provides education for children 8yrs to 16yrs. This school is called "School for Humanity" and currently provides education for up to 400 children. A second school called Tesfa had around 100 children attending of age 5-7 years. The decision was made to cease the second school in June 2019 and the children would be transferred into the first school as places became available. From September 2019 the Charity was maintaining the School for Humanity with 400 children.

All children were provided with school uniforms and for many of the children it is their main items of clothing. Each child receives a nourishing meal each day which greatly helps the health of the children but this also presents a challenge due to increasing costs of foodstuffs. Children also are provided with new shoes when required as well as medical treatment when necessary. All teachers and support staff are employed from the local area and the charity up to June 2020 were employing more than 50 staff as teachers, cooks, cleaners, admin, stores and management.

In 2015 the Hope and a Future charity began to plan towards building a Therapeutic Centre for children with a Disability and a Youth Centre in Shashemene. At that time there was very little provision for children with a Disability with many of these children living in isolation in their shack houses. They have no access to education, therapeutic interventions, healthcare or opportunities for socialisation with their peers. Construction of this new building was completed in 2019

From 2015 the Charity began to gather Disability equipment into store facilities connected to the Charity shop outlets with the aim of sending a Sea Container loaded with this equipment from N. I. into Ethiopia and on to the new building in Shashemene. Arrangement was made for the Container to leave N. I. in September 2019, laden with the equipment which had been gathered up over the previous years. The container arrived at its destination in Ethiopia in November 2019.

In the years from the beginning of the Charity, teams of volunteers from N. Ireland have travelled to Ethiopia to provide direct support and encouragement for all ongoing projects. These trips are generally 10 to 14 days duration. The last trip was in November 2023 and four people visited the various projects in Ethiopia and brought back good progress report.

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

In September 2019 there was a formal opening of the new Youth Centre in Ethiopia, attended by Local Authority including the Mayor and also representatives from N. Ireland. The Youth centre on the upper floor would provide local children with somewhere to meet and socialise. They would have access to a library and a place to study and complete homework. During 2019, due to increasing expense of maintaining the school with rising costs for food, salaries etc, there were delays in achieving full operation of the Disability Centre and Youth Centre. At this time the Charity Committee were looking at ways to reduce the financial burden.

The financial situation intensified in March 2020 when Coronations came into N. Ireland bringing the first Lockdown when our shops had to close and the main source of income ceased. By June 2020 any reserve finance was depleted and decision was made to terminate our finance input to the School for Humanity and to the Disability and Youth Centre. At this time the Charity was still in Lockdown with no income and no reserve finance to maintain Projects. Letters were written to Authorities in Ethiopia explaining the Charity position and giving the Projects over to their administration.

Following the first Lockdown the Charity shops reopened in July 2020 and income began to be restored but still with limitations due to the ongoing Covid 19 Pandemic. In July 2020, this Charity began to send finance support to two smaller schools in the same region of Ethiopia. The Charity finance position remained very low during the Covid threat in the country and there was a second Lockdown from Dec 2020 til April 2021. Our shops were closed for this time.

Following the second Covid lockdown our shops reopened in April 2021 and began to restore income for Charity funds. In the months following Charity support was restored to the School for Humanity and also support continued for a second school called 'Mululalem'. The School for Humanity continues to have 400 children and the Mululalem school also has up to 400 children so in total our Charity is providing education for 800 children and also provincialities for more than 50 staff across the two schools.

Many of the students from School for Humanity have proceeded into higher levels of Education and may proceed into University Education which will bring good prospects of Employment and future finance support for their families.

Since the summer of 2021, thanks to steady income from our Charity shops, we have maintained regular monthly finance payments to the schools in Ethiopia.

We also support a Deaf community of around 40 families with monthly finance as their disability limits their employment potential. We also support a community of people whose adults have leprosy, supporting an Agriculture programme to encourage self sufficiency in the future. The Deaf group and Leprosy group live in the same region as our schools in Ethiopia.

In addition to our projects in Ethiopia, the Charity also aims to support small local needs in our local Area of N. Ireland. This includes single parent families, migrant families, people on low incomes and others with disability, addictions and/or mental health issues. At present time the Charity may support people experiencing stress due to National economic downturn. Our Charity shops have become popular social locations where people find friendship and encouragement. Our Charity shops serve mainly Randalstown and Antrim and surrounding regions. Many of our volunteer staff speak of the personal benefit of engaging in worthwhile work and escape from isolation and loneliness. We also encourage involvement of people who may have disability or mental health issues and this is therapeutic for individual health.

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

Both the level of activities and the year end financial position were considered satisfactory. The directors expect that income to increase in the year to 31 March 2024 and this will be maintained for the foreseeable future.

The Statement of Financial Activities shows a net decrease in Unrestricted Funds of £27,758 and a no change to the Restricted Funds.

The Company had Total Charity Funds of £129,170 at 31 March 2024.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 17 December 2024 and signed on behalf of the board of trustees by:



Mrs C Keenan
Director

Hope and a Future

Northern Ireland - Charity number 100154

Annual return

Hope and a Future
Company Limited by Guarantee

Independent Examiner's Report to the Directors of Hope and a Future
Year ended 31 March 2024

I report to the directors on my examination of the financial statements of Hope and a Future ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Dermot Corr
Independent Examiner

29B Main Street
Randalstown
County Antrim
BT41 3AB

17/12/24

Hope and a Future

Northern Ireland - Charity number 100154

Accounts

COMPANY REGISTRATION NUMBER: NI622198
CHARITY REGISTRATION NUMBER: 100154

Hope and a Future
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

D C CORR AND COMPANY

Chartered accountants
29B Main Street
Randalstown
County Antrim
BT41 3AB

Hope and a Future
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Statement of financial position	7
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Hope and a Future
Company Limited by Guarantee
Directors' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Hope and a Future
Charity registration number	100154
Company registration number	NI622198
Principal office and registered office	7 New Street Randalstown County Antrim BT41 3AF

The directors

Mrs C Keenan
Mr W Pollock

Independent examiner

Dermot Corr
29B Main Street
Randalstown
County Antrim
BT41 3AB

Structure, governance and management

Hope and a Future is a company limited by guarantee and as such it does not have share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributors among themselves, such amount as may be required not exceeding £1.00.

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Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

Hope and a Future is a small Northern Ireland charity based in Randalstown, County Antrim. The charity was initiated by local couple Kevin and Christine Keenan following a trip to the town of Shashemene in the south of Ethiopia in 2006. They were moved by the high level of poverty and the lack of education for some of the poorest children. Many of these children worked from as young as 5-6 years of age or made a living by begging on the streets.

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From a very small beginning of a small rented building with 150 children the charity has grown over the past 12 years to the extent that in 2019 support was being provided for two schools with up to 500 children. The first school was purpose built and provides education for children 8yrs to 16yrs. This school is called "School for Humanity" and currently provides education for up to 400 children. The second school is called Tesfa had around 100 children attending of age 5-7 years. The decision was made to cease the second school in June 2019 and the children would be transferred into the first school as places became available. From September 2019 the Charity was maintaining the School for Humanity with 400 children.

All children were provided with school uniforms and for many of the children it is their main items of clothing. Each child receives a nourishing meal each day which greatly helps the health of the children but this also presents a challenge due to increasing costs of foodstuffs. Children also are provided with new shoes when required as well as medical treatment when necessary. All teachers and support staff are employed from the local area and the charity up to June 2020 were employing more than 50 staff as teachers, cooks, cleaners, admin, stores and management.

In 2015 the Hope and a Future charity began to plan towards building a Therapeutic Centre for children with a Disability and a Youth Centre in Shashemene. At that time there was very little provision for children with a Disability with many of these children living in isolation in their shack houses. They have no access to education, therapeutic interventions, healthcare or opportunities for socialisation with their peers. Construction of this new building was completed in 2019

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In the years from the beginning of the Charity, teams of volunteers from N. Ireland have travelled to Ethiopia to provide direct support and encouragement for all ongoing projects. These trips are generally 10 to 14 days duration. There have been no trips since early 2020 mainly due to Covid and related effects on air travel and risk to personal welfare.

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

In September 2019 there was a formal opening of the new Youth Centre in Ethiopia, attended by Local Authority including the Mayor and also representatives from N. Ireland. The Youth centre on the upper floor would provide local children with somewhere to meet and socialise. They would have access to a library and a place to study and complete homework. During 2019, due to increasing expense of maintaining the school with rising costs for food, salaries etc, there were delays in achieving full operation of the Disability Centre and Youth Centre. At this time the Charity Committee were looking at ways to reduce the financial burden.

The financial situation intensified in March 2020 when Coronavirus came into N. Ireland bringing the first Lockdown when our shops had to close and the main source of income ceased. By June 2020 any reserve finance was depleted and decision was made to terminate our finance input to the School for Humanity and to the Disability and Youth Centre. At this time the Charity was still in Lockdown with no income and no reserve finance to maintain Projects. Letters were written to Authorities in Ethiopia explaining the Charity position and giving the Projects over to their administration.

Following the first Lockdown the Charity shops reopened in July 2020 and income began to be restored but still with limitations due to the ongoing Covid 19 Pandemic. In July 2020, this Charity began to send finance support to two smaller schools in the same region of Ethiopia.. The Charity finance position remained very low during the Covid threat in the country and there was a second Lockdown from Dec 2020 til April 2021. Our shops were closed for this time.

Following the second Covid lockdown our shops reopened in April 2021 and began to restore income for Charity funds. In the months following Charity support was restored to the School for Humanity and also support continued for two smaller schools. School for Humanity has 400 children and the other school each have 200 children so in total our Charity is providing education for 800 children and salaries for more than 50 staff across the three schools.

Since the summer of 2021, thanks to steady income from our Charity shops, we have gradually increased our finance payments to the schools in Ethiopia. We also support a Deaf community of around 40 families with monthly finance as their disability limits their employment potential.

We also support a community of people whose adults have leprosy, supporting an Agriculture programme to encourage self sufficiency in the future. The Deaf group and Leprosy group live in the same region as our schools in Ethiopia.

In addition to our projects in Ethiopia, the Charity also aims to support small local needs in our local Area of N. Ireland.. This includes single parent families, migrant families, people on low incomes and others with disability, addictions and/or mental health issues. At present time the Charity may support people experiencing stress due to National economic downturn. Our Charity shops have become popular social locations where people find friendship and encouragement. Our Charity shops serve mainly Randalstown and Antrim and surrounding regions. Many of our volunteer staff speak of the personal benefit of engaging in worthwhile work and escape from isolation and loneliness. We also encourage involvement of people who may have disability or mental health issues and this is therapeutic for individual health

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Both the level of activities and the year end financial position were considered satisfactory. The directors expect that income to increase in the year to 31 March 2023 and this will be maintained for the foreseeable future.

The Statement of Financial Activities shows a net increase in Unrestricted Funds of £21,040 and a no change to the Restricted Funds.

The Company had Total Charity Funds of £156,928 at 31 March 2023.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 14 December 2023 and signed on behalf of the board of trustees by:



Mrs C Keenan
Director

Hope and a Future

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Hope and a Future

Year ended 31 March 2023

I report to the directors on my examination of the financial statements of Hope and a Future ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

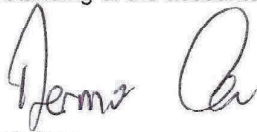
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Dermot Corr
Independent Examiner

29B Main Street
Randalstown
County Antrim
BT41 3AB

Hope and a Future
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	5	3,096	–	15,197
Other trading activities	6	319,350	–	243,379
Total income		<u>322,446</u>	<u>–</u>	<u>258,576</u>
Expenditure				
Expenditure on charitable activities	7,8	301,406	–	233,460
Total expenditure		<u>301,406</u>	<u>–</u>	<u>233,460</u>
Net income and net movement in funds		<u>21,040</u>	<u>–</u>	<u>25,116</u>
Reconciliation of funds				
Total funds brought forward		127,820	8,068	135,888
Total funds carried forward		<u>148,860</u>	<u>8,068</u>	<u>135,888</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	13		146,216	155,425
Current assets				
Stocks	14	1,230		1,840
Debtors	15	4,941		19,726
Cash at bank and in hand		63,982		44,436
		<u>70,153</u>		<u>66,002</u>
Creditors: amounts falling due within one year	16	<u>29,935</u>		<u>39,081</u>
Net current assets			<u>40,218</u>	<u>26,921</u>
Total assets less current liabilities			<u>186,434</u>	<u>182,346</u>
Creditors: amounts falling due after more than one year	17		<u>29,506</u>	<u>46,458</u>
Net assets			<u>156,928</u>	<u>135,888</u>
Funds of the charity				
Restricted funds			8,068	8,068
Unrestricted funds			<u>148,860</u>	<u>127,820</u>
Total charity funds	18		<u>156,928</u>	<u>135,888</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 14 December 2023, and are signed on behalf of the board by:



Mrs C Keenan
Director

The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	21,040	25,116
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,834	10,712
Accrued expenses	553	–
<i>Changes in:</i>		
Stocks	610	110
Trade and other debtors	14,785	(4,863)
Trade and other creditors	(9,699)	8,499
Cash generated from operations	<u>38,123</u>	<u>39,574</u>
Net cash from operating activities	<u>38,123</u>	<u>39,574</u>
Cash flows from investing activities		
Purchase of tangible assets	(1,625)	–
Net cash used in investing activities	<u>(1,625)</u>	<u>–</u>
Cash flows from financing activities		
Proceeds from borrowings	(16,952)	(15,078)
Net cash used in financing activities	<u>(16,952)</u>	<u>(15,078)</u>
Net increase in cash and cash equivalents	19,546	24,496
Cash and cash equivalents at beginning of year	44,436	19,940
Cash and cash equivalents at end of year	<u>63,982</u>	<u>44,436</u>

The notes on pages 10 to 17 form part of these financial statements.

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 7 New Street, Randalstown, County Antrim, BT41 3AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	-	4% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2023

3. Accounting policies (continued)

Financial instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is a company limited by guarantee and it does not have a share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributions among themselves, such amount as may be required not exceeding £1.00.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants				
Grants	3,096	3,096	15,197	15,197

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2023

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gift Aid	592	592	1,234	1,234
Donations	31,423	31,423	29,367	29,367
Charity shop income	281,381	281,381	205,725	205,725
Recycling receipts	5,954	5,954	7,053	7,053
	<u>319,350</u>	<u>319,350</u>	<u>243,379</u>	<u>243,379</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable expenditure	77,467	77,467	43,734	43,734
Support costs	223,939	223,939	189,726	189,726
	<u>301,406</u>	<u>301,406</u>	<u>233,460</u>	<u>233,460</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable expenditure	77,467	–	77,467	43,734
Governance costs	–	223,939	223,939	189,726
	<u>77,467</u>	<u>223,939</u>	<u>301,406</u>	<u>233,460</u>

9. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>10,834</u>	<u>10,712</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	875	875
Other financial services	2,725	2,725
	<u>3,600</u>	<u>3,600</u>

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2023

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>140,653</u>	<u>96,022</u>

The average head count of employees during the year was 16 (2022: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - Management	3	2
Number of staff – Support Staff	<u>13</u>	<u>12</u>
	<u>16</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No Trustees received remuneration or other benefits from the Company.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2022	208,206	2,179	14,230	1,424	226,039
Additions	–	1,625	–	–	1,625
At 31 March 2023	<u>208,206</u>	<u>3,804</u>	<u>14,230</u>	<u>1,424</u>	<u>227,664</u>
Depreciation					
At 1 April 2022	59,449	1,655	8,086	1,424	70,614
Charge for the year	8,328	202	2,304	–	10,834
At 31 March 2023	<u>67,777</u>	<u>1,857</u>	<u>10,390</u>	<u>1,424</u>	<u>81,448</u>
Carrying amount					
At 31 March 2023	<u>140,429</u>	<u>1,947</u>	<u>3,840</u>	<u>–</u>	<u>146,216</u>
At 31 March 2022	<u>148,757</u>	<u>524</u>	<u>6,144</u>	<u>–</u>	<u>155,425</u>

14. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>1,230</u>	<u>1,840</u>

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

15. Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,855	14,260
Other debtors	<u>3,086</u>	<u>5,466</u>
	<u>4,941</u>	<u>19,726</u>

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	19,533	19,533
Trade creditors	2,308	12,563
Accruals and deferred income	553	–
Social security and other taxes	3,373	3,089
Other creditors	<u>4,168</u>	<u>3,896</u>
	<u>29,935</u>	<u>39,081</u>

17. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>29,506</u>	<u>46,458</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>127,820</u>	<u>322,446</u>	<u>(301,406)</u>	<u>148,860</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>102,704</u>	<u>258,576</u>	<u>(233,460)</u>	<u>127,820</u>

Hope and a Future
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund 1 - desc in a/cs	8,068	—	—	<u>8,068</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund 1 - desc in a/cs	8,068	—	—	<u>8,068</u>

19. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	44,436	19,546	63,982
Debt due within one year	(19,533)	—	(19,533)
Debt due after one year	(46,458)	16,952	(29,506)
	<u>(21,555)</u>	<u>36,498</u>	<u>14,943</u>

Hope and a Future

Northern Ireland - Charity number 100154

Annual report

Hope and a Future
Company Limited by Guarantee
Directors' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Hope and a Future
Charity registration number	100154
Company registration number	NI622198
Principal office and registered office	7 New Street Randalstown County Antrim BT41 3AF

The directors

Mrs C Keenan
Mr W Pollock

Independent examiner

Dermot Corr
29B Main Street
Randalstown
County Antrim
BT41 3AB

Structure, governance and management

Hope and a Future is a company limited by guarantee and as such it does not have share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributors among themselves, such amount as may be required not exceeding £1.00.

The Company is registered with HM Revenue and Customs as a charitable body for taxation purposes (HMRC Charity Number XT7910). The Company was incorporated on 8 January 2014 and its governing instruments are the Memorandum and Articles of Association. The address of the Company's Registered Office, which is also its principal address, is shown on page 1.

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

Hope and a Future is a small Northern Ireland charity based in Randalstown, County Antrim. The charity was initiated by local couple Kevin and Christine Keenan following a trip to the town of Shashemene in the south of Ethiopia in 2006. They were moved by the high level of poverty and the lack of education for some of the poorest children. Many of these children worked from as young as 5-6 years of age or made a living by begging on the streets.

The Hope and a Future Charity was formed in 2007 and is overseen by a committee of local people from Randalstown and Antrim. The initial aim at the start was to provide education for some of the poorest children in the town of Shashemene in South Ethiopia, 250 kms from Addis Ababa.

From a very small beginning of a small rented building with 150 children the charity has grown over the past 12 years to the extent that in 2019 support was being provided for two schools with up to 500 children. The first school was purpose built and provides education for children 8yrs to 16yrs. This school is called "School for Humanity" and currently provides education for up to 400 children. The second school is called Tesfa had around 100 children attending of age 5-7 years. The decision was made to cease the second school in June 2019 and the children would be transferred into the first school as places became available. From September 2019 the Charity was maintaining the School for Humanity with 400 children.

All children were provided with school uniforms and for many of the children it is their main items of clothing. Each child receives a nourishing meal each day which greatly helps the health of the children but this also presents a challenge due to increasing costs of foodstuffs. Children also are provided with new shoes when required as well as medical treatment when necessary. All teachers and support staff are employed from the local area and the charity up to June 2020 were employing more than 50 staff as teachers, cooks, cleaners, admin, stores and management.

In 2015 the Hope and a Future charity began to plan towards building a Therapeutic Centre for children with a Disability and a Youth Centre in Shashemene. At that time there was very little provision for children with a Disability with many of these children living in isolation in their shack houses. They have no access to education, therapeutic interventions, healthcare or opportunities for socialisation with their peers. Construction of this new building was completed in 2019

From 2015 the Charity began to gather Disability equipment into store facilities connected to the Charity shop outlets with the aim of sending a Sea Container loaded with this equipment from N. I. into Ethiopia and on to the new building in Shashemene. Arrangement was made for the Container to leave N. I. in September 2019, laden with the equipment which had been gathered up over the previous years. The container arrived at its destination in Ethiopia in November 2019.

In the years from the beginning of the Charity, teams of volunteers from N. Ireland have travelled to Ethiopia to provide direct support and encouragement for all ongoing projects. These trips are generally 10 to 14 days duration. There have been no trips since early 2020 mainly due to Covid and related effects on air travel and risk to personal welfare.

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

In September 2019 there was a formal opening of the new Youth Centre in Ethiopia, attended by Local Authority including the Mayor and also representatives from N. Ireland. The Youth centre on the upper floor would provide local children with somewhere to meet and socialise. They would have access to a library and a place to study and complete homework. During 2019, due to increasing expense of maintaining the school with rising costs for food, salaries etc, there were delays in achieving full operation of the Disability Centre and Youth Centre. At this time the Charity Committee were looking at ways to reduce the financial burden.

The financial situation intensified in March 2020 when Coronavirus came into N. Ireland bringing the first Lockdown when our shops had to close and the main source of income ceased. By June 2020 any reserve finance was depleted and decision was made to terminate our finance input to the School for Humanity and to the Disability and Youth Centre. At this time the Charity was still in Lockdown with no income and no reserve finance to maintain Projects. Letters were written to Authorities in Ethiopia explaining the Charity position and giving the Projects over to their administration.

Following the first Lockdown the Charity shops reopened in July 2020 and income began to be restored but still with limitations due to the ongoing Covid 19 Pandemic. In July 2020, this Charity began to send finance support to two smaller schools in the same region of Ethiopia.. The Charity finance position remained very low during the Covid threat in the country and there was a second Lockdown from Dec 2020 til April 2021. Our shops were closed for this time.

Following the second Covid lockdown our shops reopened in April 2021 and began to restore income for Charity funds. In the months following Charity support was restored to the School for Humanity and also support continued for two smaller schools. School for Humanity has 400 children and the other school each have 200 children so in total our Charity is providing education for 800 children and salaries for more than 50 staff across the three schools.

Since the summer of 2021, thanks to steady income from our Charity shops, we have gradually increased our finance payments to the schools in Ethiopia. We also support a Deaf community of around 40 families with monthly finance as their disability limits their employment potential.

We also support a community of people whose adults have leprosy, supporting an Agriculture programme to encourage self sufficiency in the future. The Deaf group and Leprosy group live in the same region as our schools in Ethiopia.

In addition to our projects in Ethiopia, the Charity also aims to support small local needs in our local Area of N. Ireland.. This includes single parent families, migrant families, people on low incomes and others with disability, addictions and/or mental health issues. At present time the Charity may support people experiencing stress due to National economic downturn. Our Charity shops have become popular social locations where people find friendship and encouragement. Our Charity shops serve mainly Randalstown and Antrim and surrounding regions. Many of our volunteer staff speak of the personal benefit of engaging in worthwhile work and escape from isolation and loneliness. We also encourage involvement of people who may have disability or mental health issues and this is therapeutic for individual health

Hope and a Future

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Both the level of activities and the year end financial position were considered satisfactory. The directors expect that income to increase in the year to 31 March 2023 and this will be maintained for the foreseeable future.

The Statement of Financial Activities shows a net increase in Unrestricted Funds of £21,040 and a no change to the Restricted Funds.

The Company had Total Charity Funds of £156,928 at 31 March 2023.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 14 December 2023 and signed on behalf of the board of trustees by:



Mrs C Keenan
Director

Hope and a Future

Northern Ireland - Charity number 100154

Annual return

Hope and a Future

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Hope and a Future

Year ended 31 March 2023

I report to the directors on my examination of the financial statements of Hope and a Future ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

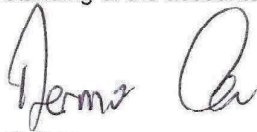
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Dermot Corr
Independent Examiner

29B Main Street
Randalstown
County Antrim
BT41 3AB