

# Broughderg Area Development Association Limited

Northern Ireland · Charity number 100139

## Details

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Known as	B.A.D.A.
Status	Received
Registered	2014-11-27
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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**Address** An Bruach Dearg Community Centre  
123 Broughderg Road  
Mountfield  
Omagh.  
Bt79 8jn  
BT79 8JN

**Phone** 02881648180

**Website** [www.broughderg.com](http://www.broughderg.com)

## Activities

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**Purposes:** 3. The Company is established to: A. To promote sustainable development for the benefit of the public in the Broughderg and Sperrin Area by the preservation, conservation and protection of the environment and the prudent use of resources. Sustainable development means “development which meets the needs of the present without compromising the ability of future generations to meet their own needs.” B. To provide facilities in the interests of social welfare for recreation and leisure time occupation, in particular through the maintenance or management of a Community Centre, with the objective of improving the conditions of life for the residents of the Broughderg and Sperrin rural area. C. To prevent or relieve poverty and to advance education for the benefit of all people living and working in the rural community of the Broughderg, Sperrin and neighbouring districts, without distinction of sex, race, political, religious or other opinions who are socially and economically disadvantaged by developing their capacity and skills in such a way that they are better able to identify, and help meet their needs and to participate more fully in society. D. To advance any other exclusively charitable purpose as the directors may decide in accordance with the law of the charity in Northern Ireland.

**What the charity does:** The prevention or relief of poverty, The advancement of education, The advancement of citizenship or community development, The advancement of environmental protection or improvement

**How the charity works:** Community development, Education/training, General charitable purposes, Heritage/historical, Rural development

**Who the charity helps:** Adult training, Men, Mental health, Older people, Parents, Specific areas of deprivation, Volunteers, Women, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£12,937	£30,776	£0	0

## Trustees

Name	Role	Appointed
Anne Mcdermott		
Mary Mckenna		
Patrick Mcguigan		
Perry Mccrory		
Sean Clarke		
Stephen Mcnamee		

**Broughderg Area Development Association Limited**

Northern Ireland - Charity number 100139

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# Accounts

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**Broughderg Area Development  
Association Limited**

**Trustees' Report and Financial  
Statements for the Year Ended  
30 September 2024**

## **Broughderg Area Development Association Limited**

### **Contents**

	<b>Page (s)</b>
Company Information	1
Trustees' report	2 – 4
Independent Examiners' report	5
Statement of Financial Activities	6
Balance Sheet	7 - 8
Notes to the financial statements	9 – 14

## **Broughderg Area Development Association Limited**

### **Company Information**

<b>Trustees</b>	Sean Clarke Patrick McGuigan Mary B McKenna Stephen McNamee Perry McCrory Anne McDermott
<b>Company Secretary</b>	Mary McKenna
<b>Company Number</b>	NI039242
<b>Charity Registration Number</b>	NIC100139
<b>Principal and Registered Office</b>	An Bruagh Dearg Community Centre Broughderg Road Omagh BT79 8JN
<b>Bankers</b>	Bank of Ireland UK Plc 21 St Patrick's Street Draperstown
<b>Solicitors</b>	J.B. & R.H. Twigg Solicitors 26 Fairhill Road Cookstown
<b>Accountants</b>	MKP Accountants Ltd 42A-44A New Row Coleraine BT52 1AF

## **Trustees' report**

The Trustees, who are also the directors of the company for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 30 September 2024.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", (FRS 102)

### **Reference and administration details**

Broughderg Area Development Association Limited (the charity), is a charitable company limited by guarantee, incorporated on 7<sup>th</sup> September 2000. It is registered with the Companies Registrar under registration number NI039242. It is also recognised as a charity by the Inland Revenue, XR49843 and registered with the Charity Commission N.I. under reference NIC100139. The trustees and secretary of the charity are listed on the information page. The principal and registered office of the charity is also listed on the information page together with details of the professional advisors and bankers.

### **Objectives and activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission guidance on public benefit. Broughderg Area Development Association Limited aims to reduce the high level of rural and social isolation and deprivation in the area through regeneration by promoting tourism and through the provision of a community centre which delivers a high quality community environment focusing on the needs of families, elderly, youth, women and children. Marginalised groups (disabled, low income, single parents) within the community have parity of access to the centre and its services. The benefit is the improvement of community life through sports and recreation facilities. The provision of the Community Centre benefits the whole community and the social and economic fabric of the area.

### **Structure, Governance and Management Organisational structure**

Broughderg Area Development Association Limited is a company limited by guarantee and recognised as a charity by the Inland Revenue. In terms of company law, charity law and day to day activities, the company is an independent entity. The trustees meet regularly to direct the operations of the charity.

### **Governance**

During the period under review the trustees met monthly. A panel comprised of existing trustees selects members for the board. Trustees serve for a one year period and may be re-elected for a further one year period. The trustees who served during the year to 30<sup>th</sup> September 2024 are listed on the information page.

### **Financial Review**

The statement of financial activities for the year is set out on page 6 of the financial statements. Income for the year was £12,937 [2023: £13,936] and expenditure was £30,777 [2023: £27,077).

## **Broughderg Area Development Association Limited**

### **Reserves policy**

The charity's policy on restricted funds is to separately record donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets or designated for specific purposes ("the free reserves") held by the charity should be between six and nine months of the resources expended. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would also be necessary to consider how the income would be replaced, or activities changed. At the balance sheet date, the free reserves did exceed the minimum amount.

### **Achievement and performance**

The community centre is used on a regular basis and continues to be a focal point for community life.

### **Taxation**

As a charity, the company is not liable for corporation tax on its income or on capital gains to the extent that these are applied to its charitable objects.

### **Statement of trustees' responsibilities in respect of the annual report and the financial statements**

The trustees are responsible for preparing the financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of affairs of the charity and of the statement of financial activities of the charity for that period. In preparing those financial statements the officers and members of the committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and that help ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to manage those risks.

### **Plans for the future**

The directors remain confident that the current level of performance will be improved in the future and it is the Trustees' intention to develop the present activities of the Company.

## **Broughderg Area Development Association Limited**

### **Small company provision**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved and authorised for use by the trustees on 25th July 2025 and signed on their behalf by:

*Sean Clarke*

[Sean Clarke \(Jul 25, 2025 12:25:15 GMT+1\)](#)

**Sean Clarke**  
**Trustee**

**Broughderg Area Development Association Limited**

**Independent Examiner's Report to the Trustees of Broughderg Area Development Association Limited**

I report on the accounts of the company for the year ended 30<sup>th</sup> September 2024 which are set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Paul McKillop (Jul 25, 2025 12:29:55 GMT+1)

**Paul McKillop FCCA**

MKP Accountants Ltd

Chartered Certified Accountants

42A-44A New Row

Coleraine

BT52 1AF

25th July 2025

**Statement of Financial Activities (Incorporating Summary Income and Expenditure Account) for the Year Ended 30 September 2024**

	Notes	Unrestricted funds	Restricted funds	Total 2024	Total 2023
		£	£	£	£
<b>Income</b>					
Donations and Legacies	2	11,437	1,500	12,937	13,936
<b>Total income</b>		<u>11,437</u>	<u>1,500</u>	<u>12,937</u>	<u>13,936</u>
<b>Expenditure</b>					
Expenditure on charitable activities					
Running and operating costs		9,895	20,881	30,776	27,077
<b>Total expenditure</b>	3	<u>9,895</u>	<u>20,881</u>	<u>30,776</u>	<u>27,077</u>
<b>Net income/ (expenditure) before transfers</b>	5	1,542	(19,381)	(17,839)	(13,141)
Gross transfers between funds		-	-	-	-
<b>Net income/ (expenditure) and movement in funds for the year</b>		1,542	(19,381)	(17,839)	(13,141)
<b>Reconciliation of funds</b>					
<b>At 1 October 2023</b>		11,574	147,846	159,420	172,561
<b>At 30 September 2024</b>	10	<u>13,116</u>	<u>128,465</u>	<u>141,581</u>	<u>159,420</u>

All amounts above relate to the continuing operations of the Company.

The charity has no other gains or losses other than those included in the results above, therefore no separate statement of gains and losses has been presented.

**Balance Sheet as at 30 September 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible Assets	7	<u>129,917</u>	<u>148,440</u>
<b>Current assets</b>			
Debtors	8	9,160	9,292
Cash at bank		<u>12,576</u>	<u>12,775</u>
		<u>21,736</u>	<u>22,067</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>10,072</u>	<u>11,087</u>
<b>Net current assets/(liabilities)</b>		<u>11,664</u>	<u>10,980</u>
<b>Net assets</b>		<u>141,581</u>	<u>159,420</u>
<b>Funds employed</b>			
Unrestricted funds	10	13,116	11,574
Restricted funds	10	<u>128,465</u>	<u>147,846</u>
	10	<u>141,581</u>	<u>159,420</u>

The trustees statements required are shown on the following page which form part of the Balance Sheet

The notes on pages 9 to 14 form part of these financial statements

## **Broughderg Area Development Association Limited**

### **Balance Sheet (continued...)**

In approving these financial statements as trustees of the company we hereby confirm:

- a) for the year ended 30<sup>th</sup> September 2024, the company was entitled to exemption conferred by Section 477 of the Companies Act 2006
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30<sup>th</sup> September 2024
- c) that we acknowledge our responsibilities for:
  1. ensuring that the company keeps accounting records which comply with Section 386; and
  2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board on 25th July 2025 and signed on its behalf by

*Sean Clarke*

Sean Clarke (Jul 25, 2025 12:25:15 GMT+1)

**Sean Clarke**  
**Trustee**

**Registration Number: NI039242**

The notes on pages 9 to 14 form part of these financial statements

## **Notes to the financial statements for the year ended 30 September 2024**

### **1. Accounting policies**

#### **1.3 Basis of Accounting**

The financial statements have been prepared in accordance with the historical cost convention and comply with financial reporting standards of the Accounting Standards Board and the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) and in accordance with the Charities Act (Northern Ireland) 2008 and Companies Act 2006 and UK GAAP as it applies from 1<sup>st</sup> January 2015. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are presented in sterling which is the functional currency of the charity.

The financial statements comply with SORP(FRS 102 1A)

#### **1.2 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Building	-	4% Straight Line
Fixtures & Fittings	-	10% & 20% Straight Line
Office Equipment	-	20% Straight Line

All fixed assets are initially recorded at cost.

The carrying value of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **1.3 Income**

Income is recognised on a receivable basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The specific bases are as follows:

##### **Donations and gifts**

Voluntary income received by way of donations to the charity is included in full in the Statement of Financial Activities when received.

##### **Investment income**

Investment income is accounted for on a receivable basis.

##### **Grants**

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and released to revenue over the estimated useful life of the relevant assets.

## **Notes to the financial statements for the year ended 30 September 2024**

### **1.4 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

### **1.5 Debtors and creditors**

Short term debtors and creditors are measured at transaction price (which is usually the invoice price). Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

### **1.6 Fund accounting**

The charity has various types of funds for which it is responsible and which require separate disclosure. Definitions of the various types of funds are as follows.

#### **Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

#### **Unrestricted Funds**

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in furtherance of its objectives.

#### **Designated funds**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes, the aim and use of each designated fund is set out in the notes to the financial statements.

### **1.7 Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Notes to the financial statements for the year ended 30 September 2024**

**2. Donations and Legacies**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Generated Income	-	3	3	2
Mid Ulster District Council Grant Funds	1,500	11,434	12,934	13,934
	<u>1,500</u>	<u>11,437</u>	<u>12,937</u>	<u>13,936</u>

The charity income for the year ended 30 September 2023 was as follows: Generated income = £2 (Unrestricted), Mid Ulster District Council Grant Funds £2,500 (Restricted) and £11,434 (Unrestricted).

**3. Expenditure on Charitable Activities**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy	-	1,416	1,416	1,320
Bank Charges	-	132	132	131
Catering Supplies	-	446	446	211
Light & Heat	1,500	4,089	5,589	1,619
Insurance	1,726	253	1,979	1,808
Repairs & Maintenance	-	1,752	1,752	1,832
Telephone	-	713	713	714
Travel	-	-	-	-
Postage/ Stationery	-	36	36	21
Water Rates	-	105	105	87
Sundry Expenses	-	85	85	327
Depreciation	17,655	868	18,523	19,007
Total Expenditure	<u>20,881</u>	<u>9,895</u>	<u>30,776</u>	<u>27,077</u>

Restricted expenditure in the year to 30<sup>th</sup> September 2023 is as follows:- Light & Heat £774, Insurance £1,808, Depreciation £17,905. All other expenditure was from unrestricted funds.

**4. Related Party Disclosures**

The trustees neither received nor waived any emoluments during the year [2023: NIL]. Out of pocket expenses of £249 [2023: £182] was reimbursed to 1 [2023: 1] trustee during the year. Sean Clarke provided an interest free loan of £5,000 to the charity on 30<sup>th</sup> March 2015. This amount is shown in other creditors.

**5. Net movement in funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net movement in funds is stated after charging:</b>		
Depreciation charge for the year		
Tangible Fixed Assets - owned	18,523	19,007
Independent Examiner's remuneration	<u>1,416</u>	<u>1,320</u>

**Notes to the financial statements for the year ended 30 September 2024**

**6. Taxation**

No provision for taxation is required as the Company has charitable status approved by HM Revenue & Customs.

**7. Tangible Fixed Assets**

	Buildings	Fixtures and fittings	Office equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2023	433,532	11,519	34,833	479,884
Additions	-	-	-	-
Disposals	-	-	-	-
<b>At 30 September 2024</b>	<u>433,532</u>	<u>11,519</u>	<u>34,833</u>	<u>479,884</u>
<b>Depreciation</b>				
At 1 October 2023	290,067	7,822	33,555	331,444
Charge for the year	17,341	435	747	18,523
Disposals	-	-	-	-
<b>At 30 September 2024</b>	<u>307,408</u>	<u>8,257</u>	<u>34,302</u>	<u>349,967</u>
<b>Net book value</b>				
<b>At 30 September 2023</b>	<u>143,465</u>	<u>3,697</u>	<u>1,278</u>	<u>148,440</u>
<b>At 30 September 2024</b>	<u>126,124</u>	<u>3,262</u>	<u>531</u>	<u>129,917</u>

**8. Debtors**

	2024	2023
	£	£
<b>Amounts falling due within one year</b>		
Trade Debtors	8,853	9,102
Prepayments	307	190
	<u>9,160</u>	<u>9,292</u>

**9. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Trade creditors	2,344	3,394
Accruals	1,303	1,268
Other creditors	6,425	6,425
	<u>10,072</u>	<u>11,087</u>

## Notes to the financial statements for the year ended 30 September 2024

### 10. Funds

	Balance at 1 October 2023 £	Incoming Resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance at 30 September 2024 £
<b>Restricted Funds</b>					
Grants	<u>147,846</u>	<u>1,500</u>	<u>(20,881)</u>	<u>-</u>	<u>128,465</u>
<b>Unrestricted funds</b>					
General reserve	<u>11,574</u>	<u>11,437</u>	<u>(9,895)</u>	<u>-</u>	<u>13,116</u>
Total funds	<u><u>159,420</u></u>	<u><u>12,937</u></u>	<u><u>(30,776)</u></u>	<u><u>-</u></u>	<u><u>141,581</u></u>

The Big Lottery Fund have a legal charge over the company property situated at Broughderg Road, Omagh, Co Tyrone.

### Funds

	Balance at 1 October 2022 £	Incoming Resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance at 30 September 2023 £
<b>Restricted Funds</b>					
Grants	<u>165,833</u>	<u>2,500</u>	<u>(20,487)</u>	<u>-</u>	<u>147,846</u>
<b>Unrestricted funds</b>					
General reserve	<u>6,728</u>	<u>11,436</u>	<u>(6,590)</u>	<u>-</u>	<u>11,574</u>
Total funds	<u><u>172,561</u></u>	<u><u>13,936</u></u>	<u><u>(27,077)</u></u>	<u><u>-</u></u>	<u><u>159,420</u></u>

International Fund for Ireland and The Northern Ireland Rural Development Council have a charge over the assets of the company, this was satisfied on the 14<sup>th</sup> June 2022. The Big Lottery Fund also has a legal charge over the company property situated at Broughderg Road, Omagh, Co Tyrone.

**Notes to the financial statements for the year ended 30 September 2024**

**11. Analysis of net assets between funds 30 September 2024**

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Tangible Fixed Assets	4,622	125,295	129,917	148,440
Net current assets/(liabilities)	8,494	3,170	11,664	10,980
Total net assets/(liabilities)	13,116	128,465	141,581	159,420

**Analysis of net assets between funds 30 September 2023**

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Tangible Fixed Assets	5,490	142,950	148,440	167,447
Net current assets/(liabilities)	6,084	4,896	10,980	5,114
Total net assets/(liabilities)	11,574	147,846	172,561	172,561

**12. Contingent liabilities**

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the Company. In the opinion of the trustees the terms of the letters of offer have been complied with and a liability is not expected to arise.

The Company had no other contingent liabilities at 30 September 2024 (2023: NIL).

**13. Capital commitments**

At 30 September 2024 there were no commitments for capital expenditure (2023: £NIL).

**14. Company limited by guarantee**

The Charity is a private company limited by a guarantee and incorporated in Northern Ireland (Registration number NI039242) and as such it does not have a share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £1.00.

**15. Ultimate controlling party**

The Company has no controlling party.

**Broughderg Area Development Association Limited**

Northern Ireland - Charity number 100139

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# Accounts

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**Broughderg Area Development  
Association Limited**

**Trustees' Report and Financial  
Statements for the Year Ended  
30 September 2023**

# **Broughderg Area Development Association Limited**

## **Contents**

	<b>Page (s)</b>
Company Information	1
Trustees' report	2 – 4
Independent Examiners' report	5
Statement of Financial Activities	6
Balance Sheet	7 - 8
Notes to the financial statements	9 – 14

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### **Company Information**

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<b>Company Secretary</b>	Mary McKenna
<b>Company Number</b>	NI039242
<b>Charity Registration Number</b>	NIC100139
<b>Principal and Registered Office</b>	An Bruagh Dearg Community Centre Broughderg Road Omagh BT79 8JN
<b>Bankers</b>	Bank of Ireland UK Plc 21 St Patrick's Street Draperstown
<b>Solicitors</b>	J.B. & R.H. Twigg Solicitors 26 Fairhill Road Cookstown
<b>Accountants</b>	EM Accountants 42A-44A New Row Coleraine BT52 1AF

## **Trustees' report**

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Broughderg Area Development Association Limited (the charity), is a charitable company limited by guarantee, incorporated on 7<sup>th</sup> September 2000. It is registered with the Companies Registrar under registration number NI039242. It is also recognised as a charity by the Inland Revenue, XR49843 and registered with the Charity Commission N.I. under reference NIC100139. The trustees and secretary of the charity are listed on the information page. The principal and registered office of the charity is also listed on the information page together with details of the professional advisors and bankers.

### **Objectives and activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission guidance on public benefit. Broughderg Area Development Association Limited aims to reduce the high level of rural and social isolation and deprivation in the area through regeneration by promoting tourism and through the provision of a community centre which delivers a high quality community environment focusing on the needs of families, elderly, youth, women and children. Marginalised groups (disabled, low income, single parents) within the community have parity of access to the centre and its services. The benefit is the improvement of community life through sports and recreation facilities. The provision of the Community Centre benefits the whole community and the social and economic fabric of the area.

### **Structure, Governance and Management Organisational structure**

Broughderg Area Development Association Limited is a company limited by guarantee and recognised as a charity by the Inland Revenue. In terms of company law, charity law and day to day activities, the company is an independent entity. The trustees meet regularly to direct the operations of the charity.

### **Governance**

During the period under review the trustees met monthly. A panel comprised of existing trustees selects members for the board. Trustees serve for a one year period and may be re-elected for a further one year period. The trustees who served during the year to 30<sup>th</sup> September 2023 are listed on the information page.

### **Financial Review**

The statement of financial activities for the year is set out on page 6 of the financial statements. Income for the year was £13,936 [2022: £14,943] and expenditure was £27,077 [2022: £29,193).

## **Broughderg Area Development Association Limited**

### **Reserves policy**

The charity's policy on restricted funds is to separately record donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets or designated for specific purposes ("the free reserves") held by the charity should be between six and nine months of the resources expended. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would also be necessary to consider how the income would be replaced, or activities changed. At the balance sheet date, the free reserves did exceed the minimum amount.

### **Achievement and performance**

The community centre is used on a regular basis and continues to be a focal point for community life.

### **Taxation**

As a charity, the company is not liable for corporation tax on its income or on capital gains to the extent that these are applied to its charitable objects.

### **Statement of trustees' responsibilities in respect of the annual report and the financial statements**

The trustees are responsible for preparing the financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of affairs of the charity and of the statement of financial activities of the charity for that period. In preparing those financial statements the officers and members of the committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and that help ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to manage those risks.

### **Plans for the future**

The directors remain confident that the current level of performance will be improved in the future and it is the Trustees' intention to develop the present activities of the Company.

## **Broughderg Area Development Association Limited**

### **Small company provision**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved and authorised for use by the trustees on 17th June 2024 and signed on their behalf by:

*Sean Clarke*  
Sean Clarke (Jun 17, 2024 21:53 GMT+1)

**Sean Clarke**  
**Trustee**

**Broughderg Area Development Association Limited**

**Independent Examiner's Report to the Trustees of Broughderg Area Development Association Limited**

I report on the accounts of the company for the year ended 30<sup>th</sup> September 2023 which are set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**


I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

  
Paul McKillop (Jun 18, 2024 09:50 GMT+1)

**Paul McKillop FCCA**  
EM Accountants  
Chartered Accountants  
42A-44A New Row  
Coleraine  
BT52 1AF  
17th June 2024

**Statement of Financial Activities (Incorporating Summary Income and Expenditure Account) for the Year Ended 30 September 2023**

	Notes	Unrestricted funds	Restricted funds	Total 2023	Total 2022
		£	£	£	£
<b>Income</b>					
Donations and Legacies	2	11,436	2,500	13,936	14,943
<b>Total income</b>		<u>11,436</u>	<u>2,500</u>	<u>13,936</u>	<u>14,943</u>
<b>Expenditure</b>					
Expenditure on charitable activities					
Running and operating costs		6,590	20,487	27,077	29,193
<b>Total expenditure</b>	3	<u>6,590</u>	<u>20,487</u>	<u>27,077</u>	<u>29,193</u>
<b>Net income/ (expenditure) before transfers</b>	5	4,846	(17,987)	(13,141)	(14,250)
Gross transfers between funds		-	-	-	-
<b>Net income/ (expenditure) and movement in funds for the year</b>		4,846	(17,987)	(13,141)	(14,250)
<b>Reconciliation of funds</b>					
<b>At 1 October 2022</b>		6,728	165,833	172,561	186,811
<b>At 30 September 2023</b>	10	<u>11,574</u>	<u>147,846</u>	<u>159,420</u>	<u>172,561</u>

All amounts above relate to the continuing operations of the Company.

The charity has no other gains or losses other than those included in the results above, therefore no separate statement of gains and losses has been presented.

**Balance Sheet as at 30 September 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible Assets	7	<u>148,440</u>	<u>167,447</u>
<b>Current assets</b>			
Debtors	8	9,292	9,828
Cash at bank		<u>12,775</u>	<u>7,422</u>
		<u>22,067</u>	<u>17,250</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>11,087</u>	<u>12,136</u>
<b>Net current assets/(liabilities)</b>		<u>10,980</u>	<u>5,114</u>
<b>Net assets</b>		<u>159,420</u>	<u>172,561</u>
<b>Funds employed</b>			
Unrestricted funds	10	11,574	6,728
Restricted funds	10	<u>147,846</u>	<u>165,833</u>
	10	<u>159,420</u>	<u>172,561</u>

The trustees statements required are shown on the following page which form part of the Balance Sheet

The notes on pages 9 to 14 form part of these financial statements

## **Broughderg Area Development Association Limited**

### **Balance Sheet (continued...)**

In approving these financial statements as trustees of the company we hereby confirm:

- a) for the year ended 30<sup>th</sup> September 2023, the company was entitled to exemption conferred by Section 477 of the Companies Act 2006
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30<sup>th</sup> September 2023
- c) that we acknowledge our responsibilities for:
  1. ensuring that the company keeps accounting records which comply with Section 386; and
  2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board on 17th June 2024 and signed on its behalf by

*Sean Clarke*

Sean Clarke (Jun 17, 2024 21:53 GMT+1)

**Sean Clarke**  
**Trustee**

**Registration Number: NI039242**

The notes on pages 9 to 14 form part of these financial statements

## Notes to the financial statements for the year ended 30 September 2023

### 1. Accounting policies

#### 1.3 Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention and comply with financial reporting standards of the Accounting Standards Board and the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS 102) and in accordance with the Charities Act (Northern Ireland) 2008 and Companies Act 2006 and UK GAAP as it applies from 1<sup>st</sup> January 2015. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are presented in sterling which is the functional currency of the charity.

The financial statements comply with SORP(FRS 102 1A)

#### 1.2 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Building	-	4% Straight Line
Fixtures & Fittings	-	10% & 20% Straight Line
Office Equipment	-	20% Straight Line

All fixed assets are initially recorded at cost.

The carrying value of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

#### 1.3 Income

Income is recognised on a receivable basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The specific bases are as follows:

##### Donations and gifts

Voluntary income received by way of donations to the charity is included in full in the Statement of Financial Activities when received.

##### Investment income

Investment income is accounted for on a receivable basis.

##### Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and released to revenue over the estimated useful life of the relevant assets.

## **Notes to the financial statements for the year ended 30 September 2023**

### **1.4 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

### **1.5 Debtors and creditors**

Short term debtors and creditors are measured at transaction price (which is usually the invoice price). Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

### **1.6 Fund accounting**

The charity has various types of funds for which it is responsible and which require separate disclosure. Definitions of the various types of funds are as follows.

#### **Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

#### **Unrestricted Funds**

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in furtherance of its objectives.

#### **Designated funds**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes, the aim and use of each designated fund is set out in the notes to the financial statements.

### **1.7 Going Concern**

There are no material uncertainties about the charity's ability to continue.

Notes to the financial statements for the year ended 30 September 2023

2. Donations and Legacies

	Restricted £	Unrestricted £	2023 £	2022 £
Generated Income	-	2	2	226
Mid Ulster District Council Grant Funds	2,500	11,434	13,934	14,717
	<u>2,500</u>	<u>11,436</u>	<u>13,936</u>	<u>14,943</u>

The charity income for the year ended 30 September was as follows: Generated income = £226 (Unrestricted), Mid Ulster District Council Grant Funds £6,000 (Restricted) and £8,717 (Unrestricted).

3. Expenditure on Charitable Activities

	Restricted £	Unrestricted £	2023 £	2022 £
Accountancy	-	1,320	1,320	1,200
Bank Charges	-	131	131	126
Catering Supplies	-	211	211	60
Light & Heat	774	845	1,619	4,306
Insurance	1,808	-	1,808	1,466
Repairs & Maintenance	-	1,832	1,832	1,719
Telephone	-	714	714	548
Travel	-	-	-	-
Postage/ Stationery	-	21	21	639
Water Rates	-	87	87	82
Sundry Expenses	-	327	327	180
Depreciation	17,905	1,102	19,007	18,867
Total Expenditure	<u>20,487</u>	<u>6,590</u>	<u>27,077</u>	<u>29,193</u>

Restricted expenditure in the year to 30<sup>th</sup> September 2022 is as follows:- Light & Heat £1,192, Insurance £1,045, Depreciation £17,835. All other expenditure was from unrestricted funds.

4. Related Party Disclosures

The trustees neither received nor waived any emoluments during the year [2022: NIL]. Out of pocket expenses of £182 [2022: £60] was reimbursed to 1 [2022: 1] trustee during the year. Sean Clarke provided an interest free loan of £5,000 to the charity on 30<sup>th</sup> March 2015. This amount is shown in other creditors.

5. Net movement in funds

	2023 £	2022 £
<b>Net movement in funds is stated after charging:</b>		
Depreciation charge for the year		
Tangible Fixed Assets - owned	19,007	18,867
Independent Examiner's remuneration	<u>1,320</u>	<u>1,200</u>

## Broughderg Area Development Association Limited

### Notes to the financial statements for the year ended 30 September 2023

#### 6. Taxation

No provision for taxation is required as the Company has charitable status approved by HM Revenue & Customs.

#### 7. Tangible Fixed Assets

	Buildings	Fixtures and fittings	Office equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2022	433,532	11,519	34,833	479,884
Additions	-	-	-	-
Disposals	-	-	-	-
<b>At 30 September 2023</b>	<u>433,532</u>	<u>11,519</u>	<u>34,833</u>	<u>479,884</u>
<b>Depreciation</b>				
At 1 October 2022	272,726	7,201	32,510	312,437
Charge for the year	17,341	621	1,045	19,007
Disposals	-	-	-	-
<b>At 30 September 2023</b>	<u>290,067</u>	<u>7,822</u>	<u>33,555</u>	<u>331,444</u>
<b>Net book value</b>				
<b>At 30 September 2022</b>	<u>160,806</u>	<u>4,318</u>	<u>2,323</u>	<u>167,447</u>
<b>At 30 September 2023</b>	<u>143,465</u>	<u>3,697</u>	<u>1,278</u>	<u>148,440</u>

#### 8. Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year</b>		
Trade Debtors	9,102	9,603
Prepayments	190	225
Value added taxes	-	-
	<u>9,292</u>	<u>9,828</u>

#### 9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,394	4,309
Accruals	1,268	1,402
Other creditors	<u>6,425</u>	<u>6,425</u>
	<u>11,087</u>	<u>12,136</u>

Notes to the financial statements for the year ended 30 September 2023

10. Funds

	Balance at 1 October 2022 £	Incoming Resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance at 30 September 2023 £
<b>Restricted Funds</b>					
Grants	<u>165,833</u>	<u>2,500</u>	<u>(20,487)</u>	<u>-</u>	<u>147,846</u>
<b>Unrestricted funds</b>					
General reserve	<u>6,728</u>	<u>11,436</u>	<u>(6,590)</u>	<u>-</u>	<u>11,574</u>
Total funds	<u><u>172,561</u></u>	<u><u>13,936</u></u>	<u><u>(27,077)</u></u>	<u><u>-</u></u>	<u><u>159,420</u></u>

The Big Lottery Fund have a legal charge over the company property situated at Broughderg Road, Omagh, Co Tyrone.

Funds

	Balance at 1 October 2021 £	Incoming Resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance at 30 September 2022 £
<b>Restricted Funds</b>					
Grants	<u>179,905</u>	<u>6,000</u>	<u>(20,072)</u>	<u>-</u>	<u>165,833</u>
<b>Unrestricted funds</b>					
General reserve	<u>6,906</u>	<u>8,943</u>	<u>(9,121)</u>	<u>-</u>	<u>6,728</u>
Total funds	<u><u>186,811</u></u>	<u><u>14,943</u></u>	<u><u>(29,193)</u></u>	<u><u>-</u></u>	<u><u>172,561</u></u>

International Fund for Ireland and The Northern Ireland Rural Development Council have a charge over the assets of the company, this was satisfied on the 14<sup>th</sup> June 2022. The Big Lottery Fund also has a legal charge over the company property situated at Broughderg Road, Omagh, Co Tyrone.

## Notes to the financial statements for the year ended 30 September 2023

### 11. Analysis of net assets between funds 30 September 2023

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Tangible Fixed Assets	5,490	142,950	148,440	167,447
Net current assets/(liabilities)	6,084	4,896	10,980	5,114
Total net assets/(liabilities)	<u>11,574</u>	<u>147,846</u>	<u>159,420</u>	<u>172,561</u>

### Analysis of net assets between funds 30 September 2022

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Tangible Fixed Assets	6,592	160,855	167,447	181,964
Net current assets/(liabilities)	136	4,978	5,114	4,847
Total net assets/(liabilities)	<u>6,728</u>	<u>165,833</u>	<u>172,561</u>	<u>186,811</u>

### 12. Contingent liabilities

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the Company. In the opinion of the trustees the terms of the letters of offer have been complied with and a liability is not expected to arise.

The Company had no other contingent liabilities at 30 September 2023 (2022: NIL).

### 13. Capital commitments

At 30 September 2023 there were no commitments for capital expenditure (2022: £7,800).

### 14. Company limited by guarantee

The Charity is a private company limited by a guarantee and incorporated in Northern Ireland (Registration number NI039242) and as such it does not have a share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £1.00.

### 15. Ultimate controlling party

The Company has no controlling party.

**Broughderg Area Development Association Limited**

Northern Ireland - Charity number 100139

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# Annual report

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## **Trustees' report**

The Trustees, who are also the directors of the company for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 30 September 2023.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", (FRS 102)

### **Reference and administration details**

Broughderg Area Development Association Limited (the charity), is a charitable company limited by guarantee, incorporated on 7<sup>th</sup> September 2000. It is registered with the Companies Registrar under registration number NI039242. It is also recognised as a charity by the Inland Revenue, XR49843 and registered with the Charity Commission N.I. under reference NIC100139. The trustees and secretary of the charity are listed on the information page. The principal and registered office of the charity is also listed on the information page together with details of the professional advisors and bankers.

### **Objectives and activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission guidance on public benefit. Broughderg Area Development Association Limited aims to reduce the high level of rural and social isolation and deprivation in the area through regeneration by promoting tourism and through the provision of a community centre which delivers a high quality community environment focusing on the needs of families, elderly, youth, women and children. Marginalised groups (disabled, low income, single parents) within the community have parity of access to the centre and its services. The benefit is the improvement of community life through sports and recreation facilities. The provision of the Community Centre benefits the whole community and the social and economic fabric of the area.

### **Structure, Governance and Management Organisational structure**

Broughderg Area Development Association Limited is a company limited by guarantee and recognised as a charity by the Inland Revenue. In terms of company law, charity law and day to day activities, the company is an independent entity. The trustees meet regularly to direct the operations of the charity.

### **Governance**

During the period under review the trustees met monthly. A panel comprised of existing trustees selects members for the board. Trustees serve for a one year period and may be re-elected for a further one year period. The trustees who served during the year to 30<sup>th</sup> September 2023 are listed on the information page.

### **Financial Review**

The statement of financial activities for the year is set out on page 6 of the financial statements. Income for the year was £13,936 [2022: £14,943] and expenditure was £27,077 [2022: £29,193].

## **Broughderg Area Development Association Limited**

### **Reserves policy**

The charity's policy on restricted funds is to separately record donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets or designated for specific purposes ("the free reserves") held by the charity should be between six and nine months of the resources expended. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would also be necessary to consider how the income would be replaced, or activities changed. At the balance sheet date, the free reserves did exceed the minimum amount.

### **Achievement and performance**

The community centre is used on a regular basis and continues to be a focal point for community life.

### **Taxation**

As a charity, the company is not liable for corporation tax on its income or on capital gains to the extent that these are applied to its charitable objects.

### **Statement of trustees' responsibilities in respect of the annual report and the financial statements**

The trustees are responsible for preparing the financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of affairs of the charity and of the statement of financial activities of the charity for that period. In preparing those financial statements the officers and members of the committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and that help ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to manage those risks.

### **Plans for the future**

The directors remain confident that the current level of performance will be improved in the future and it is the Trustees' intention to develop the present activities of the Company.

## **Broughderg Area Development Association Limited**

### **Small company provision**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved and authorised for use by the trustees on 17th June 2024 and signed on their behalf by:

*Sean Clarke*  
Sean Clarke (Jun 17, 2024 21:53 GMT+1)

**Sean Clarke**  
**Trustee**

**Broughderg Area Development Association Limited**

Northern Ireland - Charity number 100139

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# Annual return

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**Broughderg Area Development Association Limited**

**Independent Examiner's Report to the Trustees of Broughderg Area Development Association Limited**

I report on the accounts of the company for the year ended 30<sup>th</sup> September 2023 which are set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

  
Paul McKillop (Jun 18, 2024 09:50 GMT+1)

**Paul McKillop FCCA**  
EM Accountants  
Chartered Accountants  
42A-44A New Row  
Coleraine  
BT52 1AF  
17th June 2024

**Broughderg Area Development Association Limited**

Northern Ireland - Charity number 100139

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# Accounts

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**Broughderg Area Development  
Association Limited**

**Trustees' Report and Financial  
Statements for the Year Ended  
30 September 2022**

# **Broughderg Area Development Association Limited**

## **Contents**

	<b>Page (s)</b>
Company Information	1
Trustees' report	2 – 4
Independent Examiners' report	5
Statement of Financial Activities	6
Balance Sheet	7 - 8
Notes to the financial statements	9 – 14

## **Broughderg Area Development Association Limited**

### **Company Information**

<b>Trustees</b>	Sean Clarke Patrick McGuigan Mary B McKenna Stephen McNamee Perry McCrory Anne McDermott
<b>Company Secretary</b>	Mary McKenna
<b>Company Number</b>	NI039242
<b>Charity Registration Number</b>	NIC100139
<b>Principal and Registered Office</b>	An Bruagh Dearg Community Centre Broughderg Road Omagh BT79 8JN
<b>Bankers</b>	Bank of Ireland UK Plc 21 St Patrick's Street Draperstown
<b>Solicitors</b>	J.B. & R.H. Twigg Solicitors 26 Fairhill Road Cookstown
<b>Accountants</b>	EM Accountants 42A-44A New Row Coleraine BT52 1AF

## **Trustees' report**

The Trustees, who are also the directors of the company for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 30 September 2022.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", (FRS 102)

### **Reference and administration details**

Broughderg Area Development Association Limited (the charity), is a charitable company limited by guarantee, incorporated on 7<sup>th</sup> September 2000. It is registered with the Companies Registrar under registration number NI039242. It is also recognised as a charity by the Inland Revenue, XR49843 and registered with the Charity Commission N.I. under reference NIC100139. The trustees and secretary of the charity are listed on the information page. The principal and registered office of the charity is also listed on the information page together with details of the professional advisors and bankers.

### **Objectives and activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission guidance on public benefit. Broughderg Area Development Association Limited aims to reduce the high level of rural and social isolation and deprivation in the area through regeneration by promoting tourism and through the provision of a community centre which delivers a high quality community environment focusing on the needs of families, elderly, youth, women and children. Marginalised groups (disabled, low income, single parents) within the community have parity of access to the centre and its services. The benefit is the improvement of community life through sports and recreation facilities. The provision of the Community Centre benefits the whole community and the social and economic fabric of the area.

### **Structure, Governance and Management Organisational structure**

Broughderg Area Development Association Limited is a company limited by guarantee and recognised as a charity by the Inland Revenue. In terms of company law, charity law and day to day activities, the company is an independent entity. The trustees meet regularly to direct the operations of the charity.

#### **Governance**

During the period under review the trustees met monthly. A panel comprised of existing trustees selects members for the board. Trustees serve for a one year period and may be re-elected for a further one year period. The trustees meet approximately 12 times a year. The trustees who served during the year to 30<sup>th</sup> September 2022 are listed on the information page.

#### **Financial Review**

The statement of financial activities for the year is set out on page 6 of the financial statements. Income for the year was £14,943 [2021: £10,596] and expenditure was £29,193 [2021: £29,266).

## **Broughderg Area Development Association Limited**

### **Reserves policy**

The charity's policy on restricted funds is to separately record donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets or designated for specific purposes ("the free reserves") held by the charity should be between six and nine months of the resources expended. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would also be necessary to consider how the income would be replaced, or activities changed. At the balance sheet date, the free reserves did exceed the minimum amount.

### **Achievement and performance**

The community centre is used on a regular basis and continues to be a focal point for community life.

### **Taxation**

As a charity, the company is not liable for corporation tax on its income or on capital gains to the extent that these are applied to its charitable objects.

### **Statement of trustees' responsibilities in respect of the annual report and the financial statements**

The trustees are responsible for preparing the financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of affairs of the charity and of the statement of financial activities of the charity for that period. In preparing those financial statements the officers and members of the committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and that help ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to manage those risks.

### **Plans for the future**

The directors remain confident that the current level of performance will be improved in the future and it is the Trustees' intention to develop the present activities of the Company.

## **Broughderg Area Development Association Limited**

### **Small company provision**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved and authorised for use by the trustees on 7th September 2023 and signed on their behalf by:

*Sean Clarke*

Sean Clarke (Sep 7, 2023 19:06 GMT+1)

**Sean Clarke**  
**Trustee**

## **Independent Examiner's Report to the Trustees of Broughderg Area Development Association Limited**

I report on the accounts of the company for the year ended 30<sup>th</sup> September 2022 which are set out on pages 6 to 14.

### **Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act 2008
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act 2008
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

  
Paul McKillop (Sep 7, 2023 19:12 GMT+1)

**Paul McKillop FCCA**  
EM Accountants  
Chartered Accountants  
42A-44A New Row  
Coleraine  
BT52 1AF  
7th September 2023

**Statement of Financial Activities (Incorporating Summary Income and Expenditure Account) for the Year Ended 30 September 2022**

	Notes	Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
<b>Income</b>					
Donations and Legacies	2	8,943	6,000	14,943	10,596
<b>Total income</b>		<u>8,943</u>	<u>6,000</u>	<u>14,943</u>	<u>10,596</u>
<b>Expenditure</b>					
Expenditure on charitable activities					
Running and operating costs		9,121	20,072	29,193	29,266
<b>Total expenditure</b>	3	<u>9,121</u>	<u>20,072</u>	<u>29,193</u>	<u>29,266</u>
<b>Net income/ (expenditure) before transfers</b>	5	(178)	(14,072)	(14,250)	(18,670)
Gross transfers between funds		-	-	-	-
<b>Net income/ (expenditure) and movement in funds for the year</b>		(178)	(14,072)	(14,250)	(18,670)
<b>Reconciliation of funds</b>					
<b>At 1 October 2021</b>		6,906	179,905	186,811	205,481
<b>At 30 September 2022</b>	10	<u>6,728</u>	<u>165,833</u>	<u>172,561</u>	<u>186,811</u>

All amounts above relate to the continuing operations of the Company.

The charity has no other gains or losses other than those included in the results above, therefore no separate statement of gains and losses has been presented.

**Balance Sheet as at 30 September 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible Assets	7	<u>167,447</u>	<u>181,964</u>
<b>Current assets</b>			
Debtors	8	9,828	8,978
Cash at bank		<u>7,422</u>	<u>5,950</u>
		<u>17,250</u>	<u>14,928</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>12,136</u>	<u>10,081</u>
<b>Net current assets/(liabilities)</b>		<u>5,114</u>	<u>4,847</u>
<b>Net assets</b>		<u><u>172,561</u></u>	<u><u>186,811</u></u>
<b>Funds employed</b>			
Unrestricted funds	10	6,728	6,906
Restricted funds	10	<u>165,833</u>	<u>179,905</u>
	10	<u><u>172,561</u></u>	<u><u>186,811</u></u>

The trustees statements required are shown on the following page which form part of the Balance Sheet

The notes on pages 9 to 14 form part of these financial statements

## **Broughderg Area Development Association Limited**

### **Balance Sheet (continued...)**

In approving these financial statements as trustees of the company we hereby confirm:

- a) for the year ended 30<sup>th</sup> September 2022, the company was entitled to exemption conferred by Section 477 of the Companies Act 2006
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30<sup>th</sup> September 2022
- c) that we acknowledge our responsibilities for:
  1. ensuring that the company keeps accounting records which comply with Section 386; and
  2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board on 7th September 2023 and signed on its behalf by

Sean Clarke  
Sean Clarke (Sep 7, 2023 19:06 GMT+1)

**Sean Clarke**  
**Trustee**

**Registration Number: NI039242**

The notes on pages 9 to 14 form part of these financial statements

## **Notes to the financial statements for the year ended 30 September 2022**

### **1. Accounting policies**

#### **1.3 Basis of Accounting**

The financial statements have been prepared in accordance with the historical cost convention and comply with financial reporting standards of the Accounting Standards Board and the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS 102) and in accordance with the Charities Act (Northern Ireland) 2008 and Companies Act 2006 and UK GAAP as it applies from 1<sup>st</sup> January 2015. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are presented in sterling which is the functional currency of the charity.

The financial statements comply with SORP(FRS 102 1A)

#### **1.2 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Building	-	4% Straight Line
Fixtures & Fittings	-	10% & 20% Straight Line
Office Equipment	-	20% Straight Line

All fixed assets are initially recorded at cost.

The carrying value of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **1.3 Income**

Income is recognised on a receivable basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The specific bases are as follows:

##### **Donations and gifts**

Voluntary income received by way of donations to the charity is included in full in the Statement of Financial Activities when received.

##### **Investment income**

Investment income is accounted for on a receivable basis.

##### **Grants**

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and released to revenue over the estimated useful life of the relevant assets.

**Notes to the financial statements for the year ended 30 September 2022**

**1.4 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**1.5 Debtors and creditors**

Short term debtors and creditors are measured at transaction price (which is usually the invoice price). Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

**1.6 Fund accounting**

The charity has various types of funds for which it is responsible and which require separate disclosure. Definitions of the various types of funds are as follows.

**Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

**Unrestricted Funds**

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in furtherance of its objectives.

**Designated funds**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes, the aim and use of each designated fund is set out in the notes to the financial statements.

**1.7 Going Concern**

There are no material uncertainties about the charity's ability to continue.

## Notes to the financial statements for the year ended 30 September 2022

### 2. Donations and Legacies

	Restricted £	Unrestricted £	2022 £	2021 £
Generated Income	-	226	226	-
Mid Ulster District Council Grant Funds	6,000	8,717	14,717	9,000
DAERA	-	-	-	1,496
Mid Ulster District Council Donation	-	-	-	100
	<u>6,000</u>	<u>8,943</u>	<u>14,943</u>	<u>10,596</u>

### 3. Expenditure on Charitable Activities

	Restricted £	Unrestricted £	2022 £	2021 £
Accountancy	-	1,200	1,200	1,000
Bank Charges	-	126	126	121
Catering Supplies	-	60	60	68
Light & Heat	1,192	3,114	4,306	1,931
Insurance	1,045	421	1,466	1,438
Repairs & Maintenance	-	1,719	1,719	4,101
Telephone	-	548	548	522
Travel	-	-	-	-
Postage/ Stationery	-	639	639	765
Water Rates	-	82	82	114
Sundry Expenses	-	180	180	182
Depreciation	17,835	1,032	18,867	19,024
Total Expenditure	<u>20,072</u>	<u>9,121</u>	<u>29,193</u>	<u>29,266</u>

Restricted expenditure in the year to 30<sup>th</sup> September 2021 is as follows:- Light & Heat £1,852, Insurance £1,438, Depreciation £18,091.

### 4. Trustees' emoluments

The trustees neither received nor waived any emoluments during the year [2021: NIL]. Out of pocket expenses of £60 [2021: £68] was reimbursed to 1 [2021: 1] trustee during the year.

### 5. Net movement in funds

	2022 £	2021 £
<b>Net movement in funds is stated after charging:</b>		
Depreciation charge for the year		
Tangible Fixed Assets - owned	18,867	19,024
Independent Examiner's remuneration	<u>1,200</u>	<u>1,000</u>

Notes to the financial statements for the year ended 30 September 2022

6. Taxation

No provision for taxation is required as the Company has charitable status approved by HM Revenue & Customs.

7. Tangible Fixed Assets

	Buildings	Fixtures and fittings	Office equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2021	433,532	7,169	34,833	475,534
Additions	-	4,350	-	4,350
Disposals	-	-	-	-
<b>At 30 September 2022</b>	<u>433,532</u>	<u>11,519</u>	<u>34,833</u>	<u>479,884</u>
<b>Depreciation</b>				
At 1 October 2021	255,385	6,797	31,388	293,570
Charge for the year	17,341	404	1,122	18,867
Disposals	-	-	-	-
<b>At 30 September 2022</b>	<u>272,726</u>	<u>7,201</u>	<u>32,510</u>	<u>312,437</u>
<b>Net book value</b>				
<b>At 30 September 2021</b>	<u>178,147</u>	<u>372</u>	<u>3,445</u>	<u>181,964</u>
<b>At 30 September 2022</b>	<u>160,806</u>	<u>4,318</u>	<u>2,323</u>	<u>167,447</u>

8. Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year</b>		
Trade Debtors	9,603	8,386
Prepayments	225	224
Value added taxes	-	368
	<u>9,828</u>	<u>8,978</u>

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,309	2,352
Accruals	1,402	1,304
Other creditors	6,425	6,425
	<u>12,136</u>	<u>10,081</u>

Notes to the financial statements for the year ended 30 September 2022

10. Funds

	Balance at 1 October 2021 £	Incoming Resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance at 30 September 2022 £
<b>Restricted Funds</b>					
Grants	<u>179,905</u>	<u>6,000</u>	<u>(20,072)</u>	<u>-</u>	<u>165,833</u>
<b>Unrestricted funds</b>					
General reserve	<u>6,906</u>	<u>8,943</u>	<u>(9,121)</u>	<u>-</u>	<u>6,728</u>
Total funds	<u><u>186,811</u></u>	<u><u>14,943</u></u>	<u><u>(29,193)</u></u>	<u><u>-</u></u>	<u><u>172,561</u></u>

International Fund for Ireland and The Northern Ireland Rural Development Council have a charge over the assets of the company. The Big Lottery Fund also has a legal charge over the company property.

Funds

	Balance at 1 October 2020 £	Incoming Resources £	Resources expended £	Transfers, investment gains/(losses) £	Balance at 30 September 2021 £
<b>Restricted Funds</b>					
Grants	<u>196,790</u>	<u>4,496</u>	<u>(21,381)</u>	<u>-</u>	<u>179,905</u>
<b>Unrestricted funds</b>					
General reserve	<u>8,691</u>	<u>6,100</u>	<u>(7,885)</u>	<u>-</u>	<u>6,906</u>
Total funds	<u><u>205,481</u></u>	<u><u>10,596</u></u>	<u><u>(29,266)</u></u>	<u><u>-</u></u>	<u><u>186,811</u></u>

International Fund for Ireland and The Northern Ireland Rural Development Council have a charge over the assets of the company. The Big Lottery Fund also has a legal charge over the company property.

## Notes to the financial statements for the year ended 30 September 2022

### 11. Analysis of net assets between funds 30 September 2022

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Tangible Fixed Assets	6,592	160,855	167,447	181,964
Net current assets/(liabilities)	136	4,978	5,114	4,847
Total net assets/(liabilities)	<u>6,728</u>	<u>165,833</u>	<u>172,561</u>	<u>186,811</u>

### Analysis of net assets between funds 30 September 2021

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Tangible Fixed Assets	6,274	175,690	181,964	198,993
Net current assets/(liabilities)	632	4,215	4,847	6,488
Total net assets/(liabilities)	<u>6,906</u>	<u>179,905</u>	<u>186,811</u>	<u>205,481</u>

### 12. Contingent liabilities

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the Company. In the opinion of the trustees the terms of the letters of offer have been complied with and a liability is not expected to arise.

The Company had no other contingent liabilities at 30 September 2022 (2021: NIL).

### 13. Capital commitments

The Company had contracted for capital commitments of £7,800 at 30 September 2022 (2021: £7,800).

### 14. Company limited by guarantee

The Charity is a private company limited by a guarantee and incorporated in Northern Ireland (Registration number NI039242) and as such it does not have a share capital.

Every director being a member of the Executive Committee undertakes to contribute to the assets of the Company, in the event of same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £1.00.

### 15. Ultimate controlling party

The Company has no controlling party.










# 2420 BADA 30.09.2022

Final Audit Report

2023-09-07

Created:	2023-09-07
By:	EM Accountants (info@emaccountants.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAz-sBOsaJb23tUH5i98qYdOSPM3nLuerM

## "2420 BADA 30.09.2022" History

-  Document created by EM Accountants (info@emaccountants.co.uk)  
2023-09-07 - 6:02:23 PM GMT- IP address: 74.234.65.162
-  Document emailed to clerke@hotmail.com for signature  
2023-09-07 - 6:04:17 PM GMT
-  Email viewed by clerke@hotmail.com  
2023-09-07 - 6:04:27 PM GMT- IP address: 37.153.73.142
-  Signer clerke@hotmail.com entered name at signing as Sean Clarke  
2023-09-07 - 6:06:10 PM GMT- IP address: 37.153.73.142
-  Document e-signed by Sean Clarke (clerke@hotmail.com)  
Signature Date: 2023-09-07 - 6:06:12 PM GMT - Time Source: server- IP address: 37.153.73.142
-  Document emailed to Paul McKillop (pmckillop@emaccountants.co.uk) for signature  
2023-09-07 - 6:06:13 PM GMT
-  Email viewed by Paul McKillop (pmckillop@emaccountants.co.uk)  
2023-09-07 - 6:11:05 PM GMT- IP address: 172.226.183.23
-  Document e-signed by Paul McKillop (pmckillop@emaccountants.co.uk)  
Signature Date: 2023-09-07 - 6:12:25 PM GMT - Time Source: server- IP address: 149.50.165.159
-  Agreement completed.  
2023-09-07 - 6:12:25 PM GMT

**Broughderg Area Development Association Limited**

Northern Ireland - Charity number 100139

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# Annual report

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## **Trustees' report**

The Trustees, who are also the directors of the company for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 30 September 2022.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", (FRS 102)

### **Reference and administration details**

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### **Objectives and activities**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission guidance on public benefit. Broughderg Area Development Association Limited aims to reduce the high level of rural and social isolation and deprivation in the area through regeneration by promoting tourism and through the provision of a community centre which delivers a high quality community environment focusing on the needs of families, elderly, youth, women and children. Marginalised groups (disabled, low income, single parents) within the community have parity of access to the centre and its services. The benefit is the improvement of community life through sports and recreation facilities. The provision of the Community Centre benefits the whole community and the social and economic fabric of the area.

### **Structure, Governance and Management Organisational structure**

Broughderg Area Development Association Limited is a company limited by guarantee and recognised as a charity by the Inland Revenue. In terms of company law, charity law and day to day activities, the company is an independent entity. The trustees meet regularly to direct the operations of the charity.

### **Governance**

During the period under review the trustees met monthly. A panel comprised of existing trustees selects members for the board. Trustees serve for a one year period and may be re-elected for a further one year period. The trustees meet approximately 12 times a year. The trustees who served during the year to 30<sup>th</sup> September 2022 are listed on the information page.

### **Financial Review**

The statement of financial activities for the year is set out on page 6 of the financial statements. Income for the year was £14,943 [2021: £10,596] and expenditure was £29,193 [2021: £29,266).

## **Broughderg Area Development Association Limited**

### **Reserves policy**

The charity's policy on restricted funds is to separately record donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets or designated for specific purposes ("the free reserves") held by the charity should be between six and nine months of the resources expended. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income. It would also be necessary to consider how the income would be replaced, or activities changed. At the balance sheet date, the free reserves did exceed the minimum amount.

### **Achievement and performance**

The community centre is used on a regular basis and continues to be a focal point for community life.

### **Taxation**

As a charity, the company is not liable for corporation tax on its income or on capital gains to the extent that these are applied to its charitable objects.

### **Statement of trustees' responsibilities in respect of the annual report and the financial statements**

The trustees are responsible for preparing the financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of affairs of the charity and of the statement of financial activities of the charity for that period. In preparing those financial statements the officers and members of the committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and that help ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to manage those risks.

### **Plans for the future**

The directors remain confident that the current level of performance will be improved in the future and it is the Trustees' intention to develop the present activities of the Company.

## **Broughderg Area Development Association Limited**

### **Small company provision**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved and authorised for use by the trustees on 7th September 2023 and signed on their behalf by:

*Sean Clarke*

Sean Clarke (Sep 7, 2023 19:06 GMT+1)

**Sean Clarke**  
**Trustee**

**Broughderg Area Development Association Limited**

Northern Ireland - Charity number 100139

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# Annual return

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**Broughderg Area Development Association Limited**

**Independent Examiner's Report to the Trustees of Broughderg Area Development Association Limited**

I report on the accounts of the company for the year ended 30<sup>th</sup> September 2022 which are set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act 2008
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act 2008
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

  
Paul McKillop (Sep 7, 2023 19:12 GMT+1)

**Paul McKillop FCCA**  
EM Accountants  
Chartered Accountants  
42A-44A New Row  
Coleraine  
BT52 1AF  
7th September 2023