

# North West Play Resource Centre

Northern Ireland · Charity number 100119

## Details

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**Known as** The Playhouse

**Status** Received

**Registered** 2014-10-02

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** The Playhouse  
5-7 Artillery Street  
Londonderry  
BT48 6rg  
BT48 6RG

**Phone** 02871268027

**Email** [kevin@derryplayhouse.com](mailto:kevin@derryplayhouse.com)

**Website** [www.derryplayhouse.co.uk](http://www.derryplayhouse.co.uk)

## Activities

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**Purposes:** The Company's objects are to encourage and assist in the provision of resources and facilities for:- (i) Artistic, creative and recreational activities for people of all ages which will improve their conditions of life by promoting their social, physical, emotional and intellectual well being, as well as their individual creativity, without unfairly discriminating on the grounds of sex, political opinion, religious conviction, race, national origin, language, ability, social or economic background. (ii) Educational programmes for people of all ages that use artistic processes as a basis to promote skills development, improvements to confidence, capacity, motivation, communication skills, employability and other personal qualities, and improvements to individual and community capacity through the use of in-house and outreach creative programmes, publications and other media without unfairly discriminating on the grounds of sex, political opinion, religious conviction, race, national origin, language, ability, social or economic background. (iii) Peace building programmes for people of all ages that use artistic processes as a basis to explore and improve community relations issues by enabling people to tell their stories, deconstruct scenes, events and attitudes, learn about & empathize with attitudes and motivations that may be different, mourn loss, address injustice, dispense with hate and bitterness, build trust, confidence, esteem, interdependency, tolerance, empathy, understanding, and stimulate imaginations to envisage a positive shared future through the use of in-house and outreach creative programmes, publications and other media promotion without unfairly discriminating on the grounds of sex, political opinion, religious conviction, race, national origin, language, ability, social or economic background.

**What the charity does:** The advancement of education, The advancement of citizenship or community development, The advancement of the arts, culture, heritage or science, The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity

**How the charity works:** Arts, Community development, Criminal justice, Cross-border/cross-community, Cultural, Disability, Education/training, Heritage/historical, Youth development

**Who the charity helps:** Adult training, Children (5-13 year olds), Community safety/crime prevention, Ex-offenders and prisoners, General public, Interface communities, Learning disabilities, Older people, Physical disabilities, Preschool (0-5 year olds), Sensory disabilities, Specific areas of deprivation, Unemployed/low income, Women, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,102,592	£1,114,310	£-193,326	32

## Trustees

Name	Role	Appointed
Margaret McMullan		
Mr Gerard Mcguckin		
Mr John Harkin		
Mr Mike Moriarty		
Mr Ruaidri O'donnell		
Mr Stephen Doherty		
Ms Anne O'neill		
Ms Janita Murray		
Ms Lisa Fitzpatrick		
Ms Maura Fox		
Ms Shauna Kelpie		

**North West Play Resource Centre**

Northern Ireland - Charity number 100119

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# Accounts

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Charity registration number NIC100119 (Northern Ireland)

Company registration number NI026912

**NORTH WEST PLAY RESOURCE CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
FOR THE YEAR ENDED 31 MARCH 2025

# NORTH WEST PLAY RESOURCE CENTRE

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# NORTH WEST PLAY RESOURCE CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Moriarty S Kelpie L Fitzpatrick J Harkin A O'Neill G McGuckin M McMullan
<b>Charity number (Northern Ireland)</b>	NIC100119
<b>Company number</b>	NI026912
<b>Registered office</b>	5-7 Artillery Street Derry BT48 6RG
<b>Auditor</b>	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP
<b>Bankers</b>	Bank of Ireland 15 Strand Road Derry~Londonderry BT48 7BT
<b>Solicitors</b>	Guckian Flanagan Solicitors 1 Limavady Road Waterside Londonderry BT47 6JU

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The Trustees present their report and financial statements for the year ended 31 March 2025. The Trust is a charitable company limited by guarantee and accepted as a charity by HM Revenue and Customs under reference XR18282.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

During this financial year The Playhouse has continued to operate within its updated Strategic Framework developed in 2021-22 whilst establishing a business plan for 2025-26 and a plan for a fuller strategic development process to begin in the 2025-26 financial year.

The Playhouse is a vibrant theatre and arts organisation in Northern Ireland. We're a national asset: an award-winning production theatre, an empowering centre for learning and a global leader in arts and peaceful change. We matter locally, regionally and to the international communities we connect with.

We're a space to make meaning and a place that's here for good. We believe in inclusion, inspiring creativity and opening up the imaginative world of theatre, dance, art and music for everyone to enjoy.

Our vision is to create community, celebrate diversity and empower people through the arts.

The difference we make is: Making meaning together creatively, peacefully and with hope.

We have three strategic areas of endeavour:

- Producing Art
- Empowering People and
- Making Peaceful Change

Our values:

- Inclusive
- Kind
- Creative
- Resilient
- Respect
- Excellence

Our Working Together Principles:

When working together internally or with external partners, stakeholders or clients we actively embody these principles

- Assume positive intent
- Listen first to understand
- Find the common ground
- Respect difference
- Build reliable and trustworthy relationships

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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To support these areas of endeavour The Playhouse:

- Hosts at least 60 nights of high quality live and streamed Theatre, Music and Comedy by local, national & international artists in its 144 seat theatre.
- Regularly commissions, produces and tours new theatre and film. Its work has been seen throughout the island of Ireland, and in Britain, mainland Europe, USA and East Africa to widespread critical acclaim.
- Delivers socially engaged arts workshops and projects that address difficult issues in some of the most divided communities in Northern Ireland. The Playhouse uses arts activity to encourage creativity and learning, to promote reconciliation, health & wellbeing and peaceful change. The Playhouse, with its partners, also delivers hundreds of classes in drama, visual arts, dance and music to thousands of people each year, including Open College Network qualifications in the arts and citizenship.

### *Public benefit*

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

During the financial year ending 2025, The Playhouse built on the significant renewal that has been underway in previous years and continues to show flexibility and endeavour in developing its work and engaging audiences and communities in high quality art and culture making.

Both physical and online audiences attended events in The Playhouse and in other venues we produced in. Over 8000 people engaged in our performances, festival and learning and participation events both live and online. An estimated 274,703 engaged with our work through broadcast and social media and alongside employing 25 full and part time staff we provided work for over 170 freelance artists and creatives. The Playhouse work continues to be rooted in the North West but increasingly it is connecting regionally, nationally and internationally expanding its impact through collaboration and co-production.

### *Producing Art*

Highlight productions this financial year include:

#### **Triumph of Music / Triumph of Art**

**2024-25**

##### *Co-produced by The Playhouse and The National Gallery*

To help celebrate their bicentenary The National Gallery commissioned Jeremy Deller to create an event 'The Triumph of Art' that celebrates festivals, gatherings and art in public places as part of a major UK-wide work. The Playhouse is the Northern Ireland Partner and during this year engaged with local communities and collaborators in preparation for a Triumph of Music performance in Guildhall Square, Derry-Londonderry and a Triumph of Art performance in Trafalgar Square, London scheduled for April and July 2025. Activities included banner making workshops by Ed Hall, collaborative meetings with key organisations such as the Armagh Rhymers, the Londonderry Bands Forum, Celtronic, Museums NI and artists such as Bob Johnston, David Campbell and Johnny Delaney and an audience with the artist Jeremy Deller, interviewed by BBC Broadcaster, Stephen McCauley. The project also provided an opportunity for 8 emerging artists as part of piloting The Playhouse's Next Stage Programme. These artists formed a core company of performers that worked alongside the Armagh Rhymers and Jeremy Deller to devise and develop key performing elements of the project.

#### **Dangerous Play**

**2024-25**

##### *Commissioned by The Playhouse*

Following an award by Arts Council Northern Ireland a call was put out for writers to respond to a brief around the story of women's football across time and across different important moments and centres of activity. Following a shortlisting and recruitment process the commission was awarded to Amanda Verlaque and a first draft was delivered with the expectation of further development towards a production (funding dependent).

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **Field Day / Seamus Deane Lecture: Amitav Ghosh**

**30 November 2024**

*Co-produced by The Playhouse and Field Day*

Working alongside Field Day The Playhouse co-produced the annual Seamus Deane lecture featuring one of the world's most important thinkers, Amitav Ghosh, who spoke about the themes incorporated in his book 'The Nutmeg's Curse'. As well as co-producing this sold out event in the Guildhall, Derry-Londonderry The Playhouse commissioned four poets / actors / musicians to perform a new spoken word / music piece written by them in response to the themes in Amitav Ghosh's book:

- Alex Cregan (poet and performer)
- Connie Doherty (performer and singer)
- Niamh McNally (poet and performer)
- Caolán Austin (Composer and Sound Designer)

#### **Marian Hotel**

**2-5 October 2024**

By Caitriona Cunningham

Directed by Patricia Byrne

*Produced by Sole Purpose Productions*

Based on Caitriona Cunningham's lived experience of being in Marianvale Mother and Baby home in Newry the production played to sell out audiences following early read throughs and development work at The Playhouse. The play was developed by Sole Purpose Productions over a year with Dramaturg Emily DeDakis and a cast of stellar local actors. It is a searing portrayal of a dark time in Irish history with a 70s/80s soundtrack. Touring as the Inquiry in the North of Ireland begins, the play is a call to all impacted to come forward and raise their voices so that they may never again be silenced and shamed for being human.

#### **Nancy Boy Shenanigans**

**22-23 August 2024**

Written by Michael Kerrigan.

Produced by Shá Gillespie

Directed by JP Conaghan

Performed by Andy Doherty

Visual Designer - Caoimhe Sweeney

Stage Manager - Grace Doherty

*In partnership with Ulster University (Derry Campus), the school of Arts and Humanities, and UU's LGBT+ Staff Network and Dublin Pride and supported by The Playhouse*

Sold out during Foyle Pride at The Playhouse, Nancy Boy Shenanigans is not your typical Troubles or Gender play; it's a beacon of Resistance Theatre. Kerrigan's powerful storytelling offers a window into the LGBTQAI+ experience of Derry 1970's onwards through the eyes and ears of a gay Derry man navigating the tumultuous start of a war for basic civil rights, this play is a profound exploration of identity, resilience, and the fight for justice and peace.

#### **"A Mad Strange Night" – A Cabaret**

**20<sup>th</sup> June 2024**

*Devised by Members of The Playhouse Musical Theatre Company in Collaboration with Sarah De Tute, David Fairs & Conor O'Kane*

The final sharing of The Playhouse Musical Theatre Company's 3-year pilot programme that provided young and emerging artists based in the Northwest invaluable opportunities to learn, participate and perform. The final showing was a piece created and designed by the company itself, a cabaret of special showcasing moments. Performers:

- Florentyna Anderson
  - Thomas Mahon
  - Sarah Fox
  - Matthew McLaughlin
  - Mark McLaughlin
  - Leon Cullen
  - Honor Cosgrove
  - Niamh Morrison
  - Ronan Tester
  - Cait Ferry
  - Jamie Plews
-

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### EDI Conference

8 April 2024

*Produced by The Playhouse*

An important industry conference which included two insightful panel discussions, involving both talent and industry leaders on the following topics:

1. Lead the Way

Nurturing inclusive leadership in arts, culture and community

2. Spotlight on Talent

Cultivating and celebrating diverse talent in arts, culture and community

Speakers included:

- Angel Arutura Anti-Racism & Climate Justice Activist
- Dr. Nisha Tandon OBE, ArtsEkta
- Ann Friel, Donegal Travellers Project
- Tura Arutura
- Kwame Daniels, DJ, Broadcaster & Creative, Founder and CEO of Bounce Culture
- Lorcan Strain, Actor, Drag Artist & Writer
- Indigo Azidahaka, Multi-Disciplinary Visual & Performance Artist

### *Empowering People & Making Peaceful Change*

Key activities included:

- *Arts and Climate Action:*  
Artitude

An exciting community engagement project grounded in the circular economy, that uses the arts and creative practice to encourage behaviour change and challenge attitudes to waste, consumption and climate action. This year saw the announcement of a significant further investment from the National Lottery of £1m + over 3 years beginning in 2024. The Playhouse is working with partners Zero Waste Northwest, Northern Ireland Resources Network, Queens University Belfast and Derry City and Strabane District Council to co-ordinate and deliver a programme which puts creativity and art making at the heart of transformation.

#### Blueprint

The BluePrint project was a collaboration between University College Cork, Derry City and Strabane District Council, Mayo County Council and The Playhouse. It engaged flood-affected communities, in the Derry City and Strabane District Council area, from villages Eglinton and Newtownstewart, in an artistic co-creation process to share and exchange their lived-experiences around flooding and climate adaptation.

BluePrint project artist, Sara Walmsley, in collaboration with community participants and project partners co-created multiple creative outputs to amplify climate risk communication with decision-makers and communities at-risk.

A sound and light Installation entitled "In at Midnight and Away by Morning: The Uninvited Guest" weaves together the voices and sounds that tell the stories of two devastating flood events that affected the people and places of Eglinton and Newtownstewart in 2017 and 2022. This piece combines poetic reflection, polyphonic harmonies of St. Eugene's Church choir, as well as the sonification of historic and predicted rainfall data. It captures the lived experience of two communities who, in having to deal with the realities of flooding, are already learning to live with the impacts of climate change and their need for climate resilience. Performances took place in Derry-Londonderry and Strabane and the work continues to be in demand at events across the island of Ireland.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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Experiences from the co-creation process in Derry-Londonderry were shared in Mayo through an All-Island two-way learning and exchange bringing together communities and other artists, government actors and scientific partners working on, or interested in, creative co-creation processes for engaging communities around climate adaptation and resilience.

Research and evaluation activities during the co-creation process in Derry-Londonderry and the learning exchange with Mayo have resulted in a creative co-creation toolkit targeting local governments and other professionals working with communities adapting to climate change across Ireland.

- *Arts and Peacemaking*

*That's Powerful*

*That's Powerful* is an exciting new project that explores the interface between civic dialogue, social change, peacebuilding and art making. Created by the Playhouse, *That's Powerful* has been designed to reach out to new groups, schools, communities, and localities to enable people to engage in issues that are important to them. Through the lens of the creative arts, *That's Powerful* empowers groups to identify rights-based issues that are central to their lived experience, then explore how to advocate for social change. It has completed a pilot year and undergone a evaluation of its impact. Some feedback includes:

*"So often when they speak to policy makers, nothing comes of it. With That's Powerful, they are seeing the outcome and being in the lead. What they want to achieve has been front and centre throughout".*

*Group Coordinator*

*"I'm definitely more vocal, expressive, and feel more accepted in this space and therefore not as afraid to be myself".*

*Participant*

Further funding has already been sourced and plans for further work in both Northern Ireland and London are being developed.

*Arts, Health & Wellbeing*

*Song for the Soul*

A project in partnership with the Western Health and Social Care Trust working with a choir of adults with a diagnosed severe and enduring mental illness. Regular weekly workshops and opportunities to perform together.

*Lilliput Theatre*

A theatre group involving adults with learning difficulties in partnership with the Western Health and Social Care Trust. The Playhouse supports their annual show and hosts them as a resident group.

- *Continued progress towards an Open Arts Pathway through:*

*Choice & Voice* for 8-12 year olds – offering co-designed workshops in creative and civic skills in neighbourhoods. Funding has been sourced to support the recruitment of a Youth Engagement Officer which is still underway

The BRIDGE Project for 12-16 year olds enables young people to explore who they are as a performer and gain valuable experience from industry professionals via tuition and guest workshops. The course focuses on performance skills via singing, acting and dancing and offers an Open College Network (OCN) qualifications.

- *Bridge Stepping Up*

An introductory programme providing a distinctive opportunity to learn, perform and develop leading to an OCN Level One Award in Creative Arts and Digital Technologies.

- *Bridge Standing Out*

This course is designed to lead on from 'Stepping Up.' offering participants the free opportunity to study Level Two Award Creative Arts and Digital technologies, completing the following modules: Musical Ensemble Skills and Performance Realisation Skills.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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Bridge Showcases for the year

*November 2024*

The BRIDGE Standing Out cohort devised and performed - Tis it the Season? Halloween vs Christmas - to a packed house at The Playhouse

*June 2024*

Another devised piece 'Hayplouse High: The School Outside Space & Time' through which BRIDGE participants developed their skills and experience. Again to a packed house at The Playhouse

The Next Stage Programme – continuing to learn from our *Playhouse Music Theatre Company* pilot and testing our revised approach through projects such as *Triumph of Music / Art* in early 2025 and a cabaret showcase in mid 2024

- *Offering corporate training* on the “Art of Communication” and “Art of Leadership”. We successfully delivered a number of training days with local technology firms. We are promoting training days on our socials contact list and have developed a relationship with the Londonderry Chamber of Commerce.

The Playhouse: A Heritage Building and Community Resource

In this year with support from the Architectural Heritage Fund we engaged key stakeholders in thinking through how the partially derelict Convent site that The Playhouse is part of could be developed. It enabled The Playhouse to not only develop an options report for the adjacent derelict Convent building but also think through how to meet its current heritage and environmental sustainability needs. The plans and associated conversations have helped catalyse a renewed focus on the site leading to a new consortium being formed to develop it in sympathy with the emerging needs of The Playhouse.

We also provide affordable space and resources for:

- our resident groups including Sole Purpose Productions, Lilliput Theatre, Northern Visions Project, PIPs Charity and alongside accommodating additional Western Health Trust groups as their regular venues were closed.
- our resident classes in Ballet, Irish Dancing, Drama and Creative Writing

With all of these achievements and cultural and civic benefit provided, The Playhouse continues to work through significant challenges in relation to cashflow and developing and sustaining its unrestricted reserves. This is a result of the current challenging operating environment for the Arts in Northern Ireland with significantly increased core costs (following inflation, NIC increases, cost of living and cost of doing business increases) whilst existing core funding has remained static.

That said, The Playhouse is one of the leading established Arts Organisations with a long track record of success that is continuing to attract core support year on year and indications from the Arts Council and Department of Communities of working towards a more financially sustainable sector, more able to realise its value and contribute to Northern Ireland Society including in relation to health & general wellbeing, education, net-zero and the economy

Continued investment from the National Lottery Communities Climate Action Fund and confirmation of the largest single investment in the work of The Playhouse - €2m by PeacePlus show an improved picture in this financial year enabling further action to:

- a. increase earned income through venue use and the provision of services
- b. increase philanthropic giving through both regular small donations and high net worth donations

These actions combined with the increased funding already confirmed and robust management of core costs create the conditions for improved financial stability for our people, programmes and public good going forward.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Financial review

The results for the year are set out on page 15.

Total income for the year was £1,102,592 (2024: £813,843) of which 90% (2024: 79%) was generated from contracts, grants and donations and 10% (2024: 21%) from charitable activities.

Total expenditure was £1,114,310 (2024: £1,079,026) of which 95% (2024: 95%) was expended on direct charitable activities.

The balance on total funds at the year end was £3,412,264 of which £64,281 was unrestricted, £423,933 was restricted and £2,924,050 was designated in nature.

### Going Concern

Having reviewed the Trust's forecasts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The principal factors underlying this judgement include:

- Current levels of financial performance by comparison with budgeted expectations;
- Expected revenue from the Trust's business plan
- Continuing support from the ACNI.

Accordingly, the Trust continues to adopt the going concern basis of accounting in preparing the annual financial statements.

### *Reserves policy*

#### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### **Plans for future periods**

The Playhouse will continue to develop and grow its existing creative partnerships, programmes and projects, while devising new, cutting edge, innovative arts, education and peace making initiatives that impact positively on areas and people of greatest need. In the current context it will be mindful of its capacity to deliver within available funds, prioritising and if necessary taking more time to progress programmes of activity. Future plans include significant new works such as Operation Desperation (the foundation story of Foyle Women's Aid) and Dangerous Play (exploring the inspirational stories of women footballers across 3 eras and 4 countries); fully establishing the Open Arts Pathway to include Choice & Voice, BRIDGE and Next Stage programmes; and the development of its Arts and Climate Action, Arts and Peacemaking and Arts, Health & Wellbeing Programmes to meet the needs of people today.

### **Structure, governance and management**

#### **Governing Document**

The charity is a company limited by guarantee and accepted as charitable by HMRC under reference XR18282. The company was incorporated on 28th September 1992 and is governed by its Memorandum and Articles of Association which was updated on 30th September 2014.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Moriarty	
S Kelpie	
L Fitzpatrick	
F Mustapha	(Resigned 11 September 2025)
J Harkin	
N Hargan	(Resigned 11 September 2025)
A O'Neill	
C McGoran	(Resigned 11 September 2025)
J Armstrong	(Resigned 24 October 2024)
G McGuckin	
M McMullan	

### *Recruitment and appointment of trustees*

#### **Appointment of Trustees**

The Charity Trustees are also Directors of the company. A Trustee is initially elected by the Board in accordance with the Memorandum and Articles of Association.

### *Organisational structure*

#### **Organisation**

The Board of Trustees which administers the Trust meets throughout the year as required.

The following Sub Committees also meet throughout the year as required:

- Audit Committee
- Personnel and Remuneration Committee

### *Induction and training of trustees*

#### **Trustees Induction**

All new trustees are given an induction by the Chief Executive and provided with relevant documentation.

### *Other matters*

#### **Risk Management**

Since March 2014, The Playhouse via its Audit Committee, has completely revised its Risk Management Policy, Risk Register as well as its Fraud Policy. The Risk Register is reviewed and updated on a regular basis or as soon as potential risk is identified. Analysis for each risk is detailed in the Risk Register together with the controls currently in place to mitigate the risk and the further actions required to minimise the risk.

#### **Statement of Trustees' responsibilities**

The Trustees, who are also the directors of North West Play Resource Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

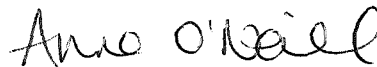
### **Disclosure of information to auditor**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



M Moriarty  
**Director and Trustee**



A O'Neill  
**Director and Trustee**

27 November 2025

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF NORTH WEST PLAY RESOURCE CENTRE

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#### Opinion

We have audited the financial statements of North West Play Resource Centre (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

# **NORTH WEST PLAY RESOURCE CENTRE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF NORTH WEST PLAY RESOURCE CENTRE**

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF NORTH WEST PLAY RESOURCE CENTRE

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#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Based on our understanding of the company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations. Additionally, the company is a registered society and therefore is regulated by the Financial Conduct Authority of which non-compliance with relevant requirements may have a material effect on the financial statements.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risk of fraud related to posting inappropriate journal entries. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

#### **Audit response to risks identified**

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

- We obtained an understanding of the company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- We obtained an understanding of how the company complies with relevant laws and regulations, including aviation and environmental compliance requirements, by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- Reviewing minutes of Steering Group meetings
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the completeness of income to address the risk of fraud in revenue recognition.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# NORTH WEST PLAY RESOURCE CENTRE

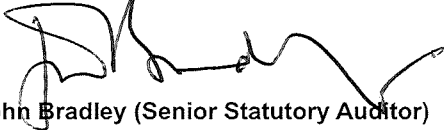
## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF NORTH WEST PLAY RESOURCE CENTRE

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#### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**John Bradley (Senior Statutory Auditor)**

For and on behalf of Moore (NI) LLP, Statutory Auditor

Chartered Accountants

21/23 Clarendon Street

Derry/Londonderry

BT48 7EP

Date: 28 NOVEMBER 2025

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	259,247	9,832	98,627	367,706	455,232
Charitable activities	4	109,791	-	625,095	734,886	358,611
<b>Total income</b>		<b>369,038</b>	<b>9,832</b>	<b>723,722</b>	<b>1,102,592</b>	<b>813,843</b>
<b>Expenditure on:</b>						
Raising funds	5	51,756	-	-	51,756	52,530
Charitable activities	6	481,526	105,259	475,769	1,062,554	1,026,496
<b>Total expenditure</b>		<b>533,282</b>	<b>105,259</b>	<b>475,769</b>	<b>1,114,310</b>	<b>1,079,026</b>
<b>Net income/(expenditure)</b>		<b>(164,244)</b>	<b>(95,427)</b>	<b>247,953</b>	<b>(11,718)</b>	<b>(265,183)</b>
Transfers between funds		48,123	20,850	(68,973)	-	-
<b>Net movement in funds</b>	8	<b>(116,121)</b>	<b>(74,577)</b>	<b>178,980</b>	<b>(11,718)</b>	<b>(265,183)</b>
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2024		180,402	2,998,627	244,953	3,423,982	3,689,165
<b>Fund balances at 31 March 2025</b>		<b>64,281</b>	<b>2,924,050</b>	<b>423,933</b>	<b>3,412,264</b>	<b>3,423,982</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	369,854	5,800	79,578	455,232
Charitable activities	4	168,235	-	190,376	358,611
<b>Total income</b>		<u>538,089</u>	<u>5,800</u>	<u>269,954</u>	<u>813,843</u>
<b>Expenditure on:</b>					
Raising funds	5	52,530	-	-	52,530
Charitable activities	6	536,846	105,008	384,642	1,026,496
<b>Total expenditure</b>		<u>589,376</u>	<u>105,008</u>	<u>384,642</u>	<u>1,079,026</u>
<b>Net income</b>		(51,287)	(99,208)	(114,688)	(265,183)
Transfers between funds		9,378	-	(9,378)	-
<b>Net movement in funds</b>	8	(41,909)	(99,208)	(124,066)	(265,183)
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		222,311	3,097,835	369,019	3,689,165
<b>Fund balances at 31 March 2024</b>		<u>180,402</u>	<u>2,998,627</u>	<u>244,953</u>	<u>3,423,982</u>

# NORTH WEST PLAY RESOURCE CENTRE

## BALANCE SHEET


AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		3,186,806		3,262,595
<b>Current assets</b>					
Stocks	13	2,465		2,465	
Debtors	14	53,485		230,459	
Cash at bank and in hand		362,834		61,613	
		<u>418,784</u>		<u>294,537</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(193,326)</u>		<u>(133,150)</u>	
<b>Net current assets</b>			<u>225,458</u>		<u>161,387</u>
<b>Total assets less current liabilities</b>			<u>3,412,264</u>		<u>3,423,982</u>
<b>The funds of the charity</b>					
Restricted income funds	18		423,933		244,953
Unrestricted funds - general	20		64,281		180,402
Unrestricted funds - designated	19		2,924,050		2,998,627
			<u>3,412,264</u>		<u>3,423,982</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 November 2025

  
M Moriarty  
Director and Trustee

  
A O'Neill  
Director and Trustee

Company registration number NI026912 (Northern Ireland)

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	24		381,753		(186,120)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(38,405)		(8,790)	
<b>Net cash used in investing activities</b>			(38,405)		(8,790)
<b>Financing activities</b>					
Repayment of bank loans		-		(7,718)	
<b>Net cash used in financing activities</b>			-		(7,718)
<b>Net increase/(decrease) in cash and cash equivalents</b>			343,348		(202,628)
Cash and cash equivalents at beginning of year			13,048		215,676
<b>Cash and cash equivalents at end of year</b>			<u>356,396</u>		<u>13,048</u>
<b>Relating to:</b>					
Cash at bank and in hand			362,834		61,613
Bank overdrafts included in creditors payable within one year			<u>(6,438)</u>		<u>(48,565)</u>

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# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2025*

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### 1 Accounting policies

#### Charity information

North West Play Resource Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 5-7 Artillery Street, Derry, BT48 6RG.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The Charity has prepared full cashflow projections to 30 September 2026 and has reviewed its committed funding thereafter.

The main sources of income available to the Charity to fund core salaries and running costs of the theatre are funding from the Arts Council of Northern Ireland and income generated from the activities of the theatre. Funding from the Arts Council of Northern Ireland has been formally committed for the period to 31 March 2026 and the Trustees have a reasonable expectation that this will be renewed for the following financial year. Additionally, the Charity has been successful in obtaining other multi year funding which covers elements of salary and running costs. The Charity also has an overdraft facility available. Projections show that the Charity will remain within the limits of this for the foreseeable future.

Thus the Trustees have a reasonable expectation that the Charity has sufficient funding to continue in operational existence for the foreseeable future and continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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**1 Accounting policies (Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating donations, securing grant funding and the associated support costs.

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The bases on which support costs have been allocated are set out in note 7.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	10% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies (Continued)

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference XR18282. As a result, there is no liability to taxation on any of its income.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# **NORTH WEST PLAY RESOURCE CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	6,193	-	-	6,193	6,150	-	-	6,150
Grants	253,054	9,832	98,627	361,513	363,704	5,800	79,578	449,082
	<u>259,247</u>	<u>9,832</u>	<u>98,627</u>	<u>367,706</u>	<u>369,854</u>	<u>5,800</u>	<u>79,578</u>	<u>455,232</u>
<b>Grants</b>								
Arts Council	212,987	-	-	212,987	276,090	5,800	-	281,890
Derry City Council	18,100	5,600	-	23,700	17,000	-	-	17,000
Education Grants	-	-	98,627	98,627	-	-	79,578	79,578
Theatre Tax Relief	21,967	-	-	21,967	60,614	-	-	60,614
American Funds Ireland	-	-	-	-	10,000	-	-	10,000
Wolfson Foundation	-	4,232	-	4,232	-	-	-	-
	<u>253,054</u>	<u>9,832</u>	<u>98,627</u>	<u>361,513</u>	<u>363,704</u>	<u>5,800</u>	<u>79,578</u>	<u>449,082</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from charitable activities

	Theatre Income 2025 £	Rental Income 2025 £	Education Income 2025 £	Other Income 2025 £	Total 2025 £	Total 2024 £
Sale of goods	56,709	41,597	1,222	10,263	109,791	168,235
Performance related grants	625,095	-	-	-	625,095	190,376
	<u>681,804</u>	<u>41,597</u>	<u>1,222</u>	<u>10,263</u>	<u>734,886</u>	<u>358,611</u>

#### Analysis by fund

Unrestricted funds - general	56,709	41,597	1,222	10,263	1,359,981	168,235
Restricted funds	625,095	-	-	-	625,095	190,376
	<u>681,804</u>	<u>41,597</u>	<u>1,222</u>	<u>10,263</u>	<u>1,985,076</u>	<u>358,611</u>

#### Previous year:

	Theatre Income 2024 £	Rental Income 2024 £	Education Income 2024 £	Other Income 2024 £	Total 2024 £
Sale of goods	96,013	45,101	13,337	13,784	168,235
Performance related grants	190,376	-	-	-	190,376
	<u>286,389</u>	<u>45,101</u>	<u>13,337</u>	<u>13,784</u>	<u>358,611</u>

#### Analysis by fund

Unrestricted funds - general	96,013	45,101	13,337	13,784	168,235
Restricted funds	190,376	-	-	-	190,376
	<u>286,389</u>	<u>45,101</u>	<u>13,337</u>	<u>13,784</u>	<u>358,611</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Staff costs	35,457	36,692
Support costs	16,299	15,838
	<u>51,756</u>	<u>52,530</u>

### 6 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
<b>Direct costs</b>		
Staff costs	298,621	283,169
Depreciation and impairment	114,194	112,260
Theatre Costs - Goods for Resale	5,532	6,175
Theatre Costs - General	11,198	19,879
Theatre Costs - Advertising	2,412	11,760
Theatre Costs - Performers Costs	19,189	34,359
Education Costs	257,062	219,024
Bad debt expense	7,663	-
	<u>715,871</u>	<u>686,626</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	309,678	300,928
Governance	37,005	38,942
	<u>1,062,554</u>	<u>1,026,496</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	481,526	536,846
Unrestricted funds - designated	105,259	105,008
Restricted funds	475,769	384,642
	<u>1,062,554</u>	<u>1,026,496</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	183,488	176,388
Premises Costs	66,285	73,558
Office Costs	19,659	20,550
Hire of Equipment	-	2,872
Advertising	7,699	4,416
Motor and Travel Expenses	7,108	9,179
Hospitality Expenses	6,665	3,124
Bank Interest & Charges	9,887	12,820
Sundry	25,186	13,859
Governance costs	37,005	38,942
	<u>362,982</u>	<u>355,708</u>
<b>Analysed between:</b>		
Fundraising	16,299	15,838
Charitable Activities	346,683	339,870
	<u>362,982</u>	<u>355,708</u>

### 8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,859	7,310
Depreciation of owned tangible fixed assets	114,194	112,260
	<u>122,053</u>	<u>119,570</u>

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
32	40
<u>32</u>	<u>40</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

<b>10</b>	<b>Employees</b>	<b>(Continued)</b>	
	<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
		£	£
	Wages and salaries	489,149	462,540
	Social security costs	22,940	25,673
	Other pension costs	5,477	8,036
		<u>517,566</u>	<u>496,249</u>

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	<b>2025</b>	<b>2024</b>
	£	£
Aggregate compensation	<u>220,697</u>	<u>189,739</u>

## 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	4,871,711	255,931	15,227	5,142,869
Additions	-	38,405	-	38,405
At 31 March 2025	<u>4,871,711</u>	<u>294,336</u>	<u>15,227</u>	<u>5,181,274</u>
<b>Depreciation and impairment</b>				
At 1 April 2024	1,688,375	176,672	15,227	1,880,274
Depreciation charged in the year	97,434	16,760	-	114,194
At 31 March 2025	<u>1,785,809</u>	<u>193,432</u>	<u>15,227</u>	<u>1,994,468</u>
<b>Carrying amount</b>				
At 31 March 2025	<u>3,085,902</u>	<u>100,904</u>	<u>-</u>	<u>3,186,806</u>
At 31 March 2024	<u>3,183,336</u>	<u>79,259</u>	<u>-</u>	<u>3,262,595</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

<b>13</b>	<b>Stocks</b>		<b>2025</b>	<b>2024</b>
			£	£
	Finished goods and goods for resale		<u>2,465</u>	<u>2,465</u>
<b>14</b>	<b>Debtors</b>		<b>2025</b>	<b>2024</b>
	<b>Amounts falling due within one year:</b>		£	£
	Trade debtors		7,965	27,933
	Other debtors		<u>45,520</u>	<u>202,526</u>
			<u>53,485</u>	<u>230,459</u>
<b>15</b>	<b>Loans and overdrafts</b>		<b>2025</b>	<b>2024</b>
			£	£
	Bank overdrafts		<u>6,438</u>	<u>48,565</u>
	Payable within one year		<u>6,438</u>	<u>48,565</u>
<b>16</b>	<b>Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		<b>Notes</b>	£	£
	Bank overdrafts	15	6,438	48,565
	Other taxation and social security		8,368	7,730
	Trade creditors		53,628	57,803
	Other creditors		7,040	4,027
	Accruals and deferred income		<u>117,852</u>	<u>15,025</u>
			<u>193,326</u>	<u>133,150</u>
<b>17</b>	<b>Retirement benefit schemes</b>		<b>2025</b>	<b>2024</b>
	<b>Defined contribution schemes</b>		£	£
	Charge to profit or loss in respect of defined contribution schemes		<u>2,218</u>	<u>5,598</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
CRC	729	37,010	(37,010)	-	729
Film NI	6,897	21,038	(12,585)	(15,350)	-
DFA	50,338	77,622	(42,994)	(2,728)	82,238
Garfield Weston	64,268	-	(27,392)	(36,876)	-
Other donor	-	72,788	(59,060)	(5,906)	7,822
National Lottery Dormant Funds	34,460	7,579	(31,972)	-	10,067
Community Fund Climate	8,636	354,440	(119,966)	(2,519)	240,591
National Gallery Trust	72,000	-	(26,694)	-	45,306
OCN	3,000	3,000	-	(3,000)	3,000
DCSDC	37	15,748	(169)	(37)	15,579
ACNI	4,588	8,412	(13,000)	-	-
UGV	-	16,320	(11,330)	-	4,990
Creative Ireland	-	23,265	(24,118)	853	-
Foyle Foundation	-	23,000	(17,889)	-	5,111
American Ireland Funds	-	10,000	(10,000)	-	-
British Council	-	5,000	(4,816)	(184)	-
Warwick University	-	5,000	(5,000)	-	-
British Council Follow On Fund	-	8,500	-	-	8,500
Bernard Neville	-	25,000	(21,774)	(3,226)	-
Architectural Heritage	-	10,000	(10,000)	-	-
	<u>244,953</u>	<u>723,722</u>	<u>(475,769)</u>	<u>(68,973)</u>	<u>423,933</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 18 Restricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Porticus	42,531	-	(30,408)	(12,123)	-
CRC	368	37,842	(37,031)	(450)	729
Film NI	7,267	21,273	(21,643)	-	6,897
Mercy Fund	1,600	-	-	(1,600)	-
CIN	14,218	-	(14,359)	141	-
DFA	83,575	-	(28,550)	(4,687)	50,338
Garfield Weston	34,268	30,000	-	-	64,268
Other donor	80,000	7,211	(91,153)	3,942	-
National Lottery Dormant Funds	45,170	20,463	(31,173)	-	34,460
Community Fund Climate	60,022	26,121	(77,507)	-	8,636
National Gallery Trust	-	72,000	-	-	72,000
OCN	-	3,000	(4,360)	4,360	3,000
Derry City & Strabane District Council	-	18,250	(17,787)	(426)	37
ACNI	-	31,114	(27,991)	1,465	4,588
UGV	-	2,680	(2,680)	-	-
	<u>369,019</u>	<u>269,954</u>	<u>(384,642)</u>	<u>(9,378)</u>	<u>244,953</u>

### 19 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Fixed assets	<u>2,998,627</u>	<u>9,832</u>	<u>(105,259)</u>	<u>20,850</u>	<u>2,924,050</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Fixed assets	<u>3,097,835</u>	<u>5,800</u>	<u>(105,008)</u>	<u>-</u>	<u>2,998,627</u>

Designated funds are unrestricted funds of the charity which the trustees have decided to set aside to use for a specific purpose.

This designated fund represents capital expenditure on certain fixed assets. The fund balance is equivalent to the depreciated historic costs of the relevant assets. A sum equivalent to the depreciation charge on the assets will be allocated to the fund each year, in accordance with the depreciation policy, until it is fully depreciated.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	180,402	369,038	(533,282)	48,123	64,281

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	222,311	538,089	(589,376)	9,378	180,402

### 21 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>				
Tangible assets	262,756	2,924,050	-	3,186,806
Current assets/(liabilities)	(198,475)	-	423,933	225,458
	64,281	2,924,050	423,933	3,412,264

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Tangible assets	263,968	2,998,627	-	3,262,595
Current assets/(liabilities)	(83,566)	-	244,953	161,387
	180,402	2,998,627	244,953	3,423,982

### 22 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funds if the Charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities that may arise.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

24 Cash generated from/(absorbed by) operations	2025	2024
	£	£
Deficit for the year	(11,718)	(265,183)
<b>Adjustments for:</b>		
Depreciation and impairment of tangible fixed assets	114,194	112,260
<b>Movements in working capital:</b>		
Decrease in debtors	176,974	39,397
Increase/(decrease) in creditors	102,303	(72,594)
<b>Cash generated from/(absorbed by) operations</b>	<b>381,753</b>	<b>(186,120)</b>

### 25 Analysis of changes in net funds

The charity had no material debt during the year.

### 26 Comparative figures

Where appropriate the classification of comparative figures has been amended for presentational purposes only.

**North West Play Resource Centre**

Northern Ireland - Charity number 100119

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# Accounts

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Charity registration number NIC100119

Company registration number NI026912 (Northern Ireland)

NORTH WEST PLAY RESOURCE CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

## NORTH WEST PLAY RESOURCE CENTRE

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	369,854	5,800	269,954	645,608	980,142
Charitable activities	4	168,235	-	-	168,235	187,269
<b>Total income</b>		<b>538,089</b>	<b>5,800</b>	<b>269,954</b>	<b>813,843</b>	<b>1,167,411</b>
<b>Expenditure on:</b>						
Raising funds	5	52,530	-	-	52,530	51,028
Charitable activities	6	536,846	105,008	384,642	1,026,496	1,277,930
<b>Total expenditure</b>		<b>589,376</b>	<b>105,008</b>	<b>384,642</b>	<b>1,079,026</b>	<b>1,328,958</b>
<b>Net expenditure</b>		<b>(51,287)</b>	<b>(99,208)</b>	<b>(114,688)</b>	<b>(265,183)</b>	<b>(161,547)</b>
Transfers between funds		9,378	-	(9,378)	-	-
<b>Net movement in funds</b>	8	<b>(41,909)</b>	<b>(99,208)</b>	<b>(124,066)</b>	<b>(265,183)</b>	<b>(161,547)</b>
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2023		222,311	3,097,835	369,019	3,689,165	3,850,712
<b>Fund balances at 31 March 2024</b>		<b>180,402</b>	<b>2,998,627</b>	<b>244,953</b>	<b>3,423,982</b>	<b>3,689,165</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## NORTH WEST PLAY RESOURCE CENTRE

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	498,005	1,814	480,323	980,142
Charitable activities	4	187,269	-	-	187,269
<b>Total income</b>		<u>685,274</u>	<u>1,814</u>	<u>480,323</u>	<u>1,167,411</u>
<b>Expenditure on:</b>					
Raising funds	5	51,028	-	-	51,028
Charitable activities	6	685,915	103,122	488,893	1,277,930
<b>Total expenditure</b>		<u>736,943</u>	<u>103,122</u>	<u>488,893</u>	<u>1,328,958</u>
<b>Net income</b>		(51,669)	(101,308)	(8,570)	(161,547)
Transfers between funds		(14,150)	-	14,150	-
<b>Net movement in funds</b>	8	(65,819)	(101,308)	5,580	(161,547)
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2022		288,130	3,199,143	363,439	3,850,712
<b>Fund balances at 31 March 2023</b>		<u>222,311</u>	<u>3,097,835</u>	<u>369,019</u>	<u>3,689,165</u>


# NORTH WEST PLAY RESOURCE CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		3,262,595		3,366,065
Current assets					
Stocks	13	2,465		2,465	
Debtors	14	230,459		269,856	
Cash at bank and in hand		61,613		215,676	
			294,537		487,997
Creditors: amounts falling due within one year	16	(133,150)		(164,896)	
Net current assets			161,387		323,101
Total assets less current liabilities			3,423,982		3,689,165
Net assets excluding pension liability			3,423,982		3,689,165
The funds of the charity					
Restricted income funds	19		244,953		369,019
Unrestricted funds - general			180,402		222,311
Unrestricted funds - designated	18		2,998,627		3,097,835
			3,423,982		3,689,165

The financial statements were approved by the Trustees on 24 October 2024

  
M Moriarty  
Director and Trustee

  
J Armstrong  
Director and Trustee

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Company registration number NI026912 (Northern Ireland)

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	25		(190,147)		(18,551)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(8,790)		(16,964)	
<b>Net cash used in investing activities</b>			(8,790)		(16,964)
<b>Financing activities</b>					
Repayment of bank loans		(3,691)		(3,087)	
<b>Net cash used in financing activities</b>			(3,691)		(3,087)
<b>Net decrease in cash and cash equivalents</b>			(202,628)		(38,598)
Cash and cash equivalents at beginning of year			215,676		254,274
<b>Cash and cash equivalents at end of year</b>			<u>13,048</u>		<u>215,676</u>
<b>Relating to:</b>					
Cash at bank and in hand			61,613		215,676
Bank overdrafts included in creditors payable within one year			<u>(48,565)</u>		<u>-</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

North West Play Resource Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 5-7 Artillery Street, Derry, BT48 6RG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The Charity has prepared full cashflow projections to 31 March 2025 and has reviewed its committed funding for the following year. The Charity is reliant on an overdraft facility from the Bank of Ireland. The projections show that the Charity expects to remain within the limits of its facility until 31 March 2025. However, a deficit of income over expenditure is expected to arise based on currently committed funding and further deficits expected in the period after 31 March 2025 may lead the Charity to exceed the limits of its overdraft facility.

The main sources of income available to the Charity to fund core salaries and running costs of the theatre are funding from the Arts Council of Northern Ireland and income generated from the activities of the theatre. Funding from the Arts Council of Northern Ireland has been committed for the period to 31 March 2025. The Charity is hopeful of a positive outcome to discussions with the Arts Council of Northern Ireland in relation to additional funding being available for this period and also to a continuance of funding for the following financial year which has not yet been committed. The Charity also regularly applies for additional funding from other funders as and when this becomes available.

The Charity is dependent on the continuation of funding from the Arts Council of Northern Ireland and the continued support of its bankers in order to continue in operational existence for the foreseeable future. At the time of approving the financial statements, the Trustees have a reasonable expectation that this support will continue to be available for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating donations, securing grant funding and the associated support costs.

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The bases on which support costs have been allocated are set out in note 7.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	10% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference XR18282. As a result, there is no liability to taxation on any of its income.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NORTH WEST PLAY RESOURCE CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**3 Income from donations and legacies**

	Unrestricted funds general designated		Restricted funds		Total		Unrestricted funds general designated		Restricted funds		Total	
	2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	6,150	-	-	-	6,150	-	49,387	-	-	49,387	-	49,387
Grants receivable	363,704	5,800	269,954	269,954	639,458	1,814	448,618	1,814	480,323	480,323	930,755	
	<u>369,854</u>	<u>5,800</u>	<u>269,954</u>	<u>269,954</u>	<u>645,608</u>	<u>1,814</u>	<u>498,005</u>	<u>1,814</u>	<u>480,323</u>	<u>480,323</u>	<u>980,142</u>	
<b>Grants receivable for core activities</b>												
Arts Council	276,090	5,800	-	-	281,890	1,814	356,151	1,814	-	-	357,965	
Derry City Council	17,000	-	-	-	17,000	-	17,000	-	-	-	17,000	
Education Grants	-	-	269,954	269,954	269,954	-	-	-	480,323	480,323	480,323	
Theatre Tax Relief	60,614	-	-	-	60,614	-	49,967	-	-	-	49,967	
Children In Need	-	-	-	-	-	-	500	-	-	-	500	
Foyle Foundation	-	-	-	-	-	-	25,000	-	-	-	25,000	
American Funds Ireland	10,000	-	-	-	10,000	-	-	-	-	-	-	
	<u>363,704</u>	<u>5,800</u>	<u>269,954</u>	<u>269,954</u>	<u>639,458</u>	<u>1,814</u>	<u>448,618</u>	<u>1,814</u>	<u>480,323</u>	<u>480,323</u>	<u>930,755</u>	

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Income from charitable activities

	Theatre Income 2024 £	Rental Income 2024 £	Education Income 2024 £	Other Income 2024 £	Total 2024 £	Total 2023 £
Sales within charitable activities	<u>96,013</u>	<u>45,101</u>	<u>13,337</u>	<u>13,784</u>	<u>168,235</u>	<u>187,269</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	<u>96,013</u>	<u>45,101</u>	<u>13,337</u>	<u>13,784</u>	<u>168,235</u>	<u>187,269</u>
<b>Previous year:</b>		Theatre Income 2023 £	Rental Income 2023 £	Education Income 2023 £	Other Income 2023 £	Total 2023 £
Sales within charitable activities		<u>85,478</u>	<u>54,486</u>	<u>16,232</u>	<u>31,073</u>	<u>187,269</u>
<b>Analysis by fund</b>						
Unrestricted funds - general		<u>85,478</u>	<u>54,486</u>	<u>16,232</u>	<u>31,073</u>	<u>187,269</u>

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staff costs	36,692	37,455
Support costs	15,838	13,573
	<u>52,530</u>	<u>51,028</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 6 Charitable activities

	2024	2023
	£	£
Staff costs	283,169	340,603
Depreciation and impairment	112,260	112,180
Theatre Costs - Goods for Resale	6,175	5,826
Theatre Costs - General	19,879	36,647
Theatre Costs - Advertising	11,760	11,547
Performers costs	34,359	154,838
Education costs	219,024	323,457
	<u>686,626</u>	<u>985,098</u>
Share of support costs (see note 7)	300,928	257,892
Share of governance costs (see note 7)	38,942	34,940
	<u>1,026,496</u>	<u>1,277,930</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	536,846	685,915
Unrestricted funds - designated	105,008	103,122
Restricted funds	384,642	488,893
	<u>1,026,496</u>	<u>1,277,930</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	176,388	-	176,388	167,078	-	167,078
Premises costs	73,558	-	73,558	64,507	-	64,507
Office costs	20,550	-	20,550	17,468	-	17,468
Hire of Equipment	2,872	-	2,872	1,170	-	1,170
Advertising	4,416	-	4,416	2,639	-	2,639
Motor and travel costs	9,179	-	9,179	4,189	-	4,189
Hospitality	3,124	-	3,124	4,629	-	4,629
Bank Interest & Charges	12,820	-	12,820	7,773	-	7,773
Sundry	13,859	-	13,859	2,012	-	2,012
Audit fees	-	7,311	7,311	-	7,751	7,751
Legal and professional	-	13,523	13,523	-	11,215	11,215
Insurance	-	18,109	18,109	-	15,974	15,974
	<u>316,766</u>	<u>38,943</u>	<u>355,709</u>	<u>271,465</u>	<u>34,940</u>	<u>306,405</u>
Analysed between						
Fundraising	15,838	-	15,838	13,573	-	13,573
Charitable activities	300,928	38,942	339,870	257,892	34,940	292,832
	<u>316,766</u>	<u>38,942</u>	<u>355,708</u>	<u>271,465</u>	<u>34,940</u>	<u>306,405</u>

### 8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024	2023
	£	£
Fees payable for the audit of the charity's financial statements	7,310	7,750
Depreciation of owned tangible fixed assets	<u>112,260</u>	<u>112,180</u>

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
<u>40</u>	<u>30</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	462,540	498,483
Social security costs	25,673	36,853
Other pension costs	8,036	9,800
	<u>496,249</u>	<u>545,136</u>

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	<u>189,739</u>	<u>230,184</u>

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	4,871,711	247,141	15,227	5,134,079
Additions	-	8,790	-	8,790
At 31 March 2024	<u>4,871,711</u>	<u>255,931</u>	<u>15,227</u>	<u>5,142,869</u>
<b>Depreciation and impairment</b>				
At 1 April 2023	1,590,941	161,846	15,227	1,768,014
Depreciation charged in the year	97,434	14,826	-	112,260
At 31 March 2024	<u>1,688,375</u>	<u>176,672</u>	<u>15,227</u>	<u>1,880,274</u>
<b>Carrying amount</b>				
At 31 March 2024	<u>3,183,336</u>	<u>79,259</u>	<u>-</u>	<u>3,262,595</u>
At 31 March 2023	<u>3,280,770</u>	<u>85,295</u>	<u>-</u>	<u>3,366,065</u>

**NORTH WEST PLAY RESOURCE CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

13	Stocks		2024 £	2023 £
	Finished goods and goods for resale		<u>2,465</u>	<u>2,465</u>
14	Debtors		2024 £	2023 £
	Amounts falling due within one year:			
	Trade debtors		27,933	52,624
	Other debtors		<u>202,526</u>	<u>217,232</u>
			<u>230,459</u>	<u>269,856</u>
15	Loans and overdrafts		2024 £	2023 £
	Bank overdrafts		48,565	-
	Credit card		<u>4,027</u>	<u>7,718</u>
			<u>52,592</u>	<u>7,718</u>
	Payable within one year		<u>52,592</u>	<u>7,718</u>
16	Creditors: amounts falling due within one year		2024 £	2023 £
		Notes		
	Bank overdraft and credit card	15	52,592	7,718
	Other taxation and social security		10,960	12,910
	Trade creditors		57,803	56,729
	Accruals and deferred income		<u>11,795</u>	<u>87,539</u>
			<u>133,150</u>	<u>164,896</u>
17	Retirement benefit schemes		2024 £	2023 £
	Defined contribution schemes			
	Charge to profit or loss in respect of defined contribution schemes		<u>8,828</u>	<u>10,460</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Fixed assets	<u>3,097,835</u>	<u>5,800</u>	<u>(105,008)</u>	<u>2,998,627</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Fixed assets	<u>3,199,143</u>	<u>1,814</u>	<u>(103,122)</u>	<u>3,097,835</u>

Designated funds are unrestricted funds of the charity which the trustees have decided to set aside to use for a specific purpose.

This designated fund represents capital expenditure on certain fixed assets. The fund balance is equivalent to the depreciated historic costs of the relevant assets. A sum equivalent to the depreciation charge on the assets will be allocated to the fund each year, in accordance with the depreciation policy, until it is fully depreciated.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Porticus	42,531	-	(30,408)	(12,123)	-
CRC	368	37,842	(37,031)	(450)	729
Film NI	7,267	21,273	(21,643)	-	6,897
Mercy Fund	1,600	-	-	(1,600)	-
CIN	14,218	-	(14,359)	141	-
DFA	83,575	-	(28,550)	(4,687)	50,338
Garfield Weston	34,268	30,000	-	-	64,268
Other donor	80,000	7,211	(91,153)	3,942	-
National Lottery Dormant Funds	45,170	20,463	(31,173)	-	34,460
Community Fund Climate	60,022	26,121	(77,507)	-	8,636
National Gallery Trust	-	72,000	-	-	72,000
OCN	-	3,000	(4,360)	4,360	3,000
Derry City & Strabane District Council	-	18,250	(17,787)	(426)	37
ACNI	-	31,114	(27,991)	1,465	4,588
UGV	-	2,680	(2,680)	-	-
	<u>369,019</u>	<u>269,954</u>	<u>(384,642)</u>	<u>(9,378)</u>	<u>244,953</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Porticus	129,735	-	(87,205)	-	42,530
CRC	-	37,097	(36,729)	-	368
Film NI	-	21,918	(14,651)	-	7,267
Mercy Fund	1,600	-	-	-	1,600
CIN	15,132	33,093	(34,007)	-	14,218
DFA StreetTalk	12,440	83,575	(12,233)	(207)	83,575
TEO - Theatre of Witness	-	18,601	(19,634)	1,033	-
Garfield Weston	34,268	-	(2,275)	2,275	34,268
John & Pat Hume Foundation	-	50,000	(49,986)	(14)	-
Erasmus	9,594	9,203	(4,470)	(14,327)	-
Other donor	80,498	80,000	(104,042)	23,544	80,000
DFA - Border Funder Project	33,895	-	(35,741)	1,846	-
National Lottery Dormant Funds	20,658	40,542	(16,030)	-	45,170
Community Fund Climate	25,618	106,294	(71,890)	-	60,022
	<u>363,439</u>	<u>480,323</u>	<u>488,893</u>	<u>14,150</u>	<u>369,019</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	222,311	538,089	(589,376)	9,378	180,402
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	288,130	685,274	(736,943)	(14,150)	222,311

### 21 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	263,968	2,998,627	-	3,262,595
Current assets/(liabilities)	(83,566)	-	244,953	161,387
	180,402	2,998,627	244,953	3,423,982
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	268,230	3,097,835	-	3,366,065
Current assets/(liabilities)	(45,919)	-	369,019	323,100
	222,311	3,097,835	369,019	3,689,165

### 22 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funds if the Charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities that may arise.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 24 Analysis of changes in net funds

	At 1 April 2023	Cash flows At 31 March 2024	
	£	£	£
Cash at bank and in hand	215,676	(154,063)	61,613
Bank overdrafts	-	(48,565)	(48,565)
	<u>215,676</u>	<u>(202,628)</u>	<u>13,048</u>
Loans falling due within one year	(7,718)	3,691	(4,027)
	<u>207,958</u>	<u>(198,937)</u>	<u>9,021</u>

### 25 Cash generated from operations

	2024	2023
	£	£
Deficit for the year	(265,183)	161,547
Adjustments for:		
Depreciation and impairment of tangible fixed assets	112,260	112,180
Movements in working capital:		
(Increase) in stocks	-	(1,340)
Decrease/(increase) in debtors	39,397	(23,832)
(Decrease)/increase in creditors	(76,621)	55,988
Cash absorbed by operations	<u>(190,147)</u>	<u>(18,551)</u>

**North West Play Resource Centre**

Northern Ireland - Charity number 100119

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# Annual report

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Charity registration number NIC100119

Company registration number NI026912 (Northern Ireland)

**NORTH WEST PLAY RESOURCE CENTRE  
ANNUAL REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

# NORTH WEST PLAY RESOURCE CENTRE

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# NORTH WEST PLAY RESOURCE CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Moriarty S Kelpie L Fitzpatrick F Mustapha J Harkin N Hargan A O'Neill C McGoran J Armstrong G McGuckin
<b>Charity number</b>	NIC100119
<b>Company number</b>	NI026912
<b>Registered office</b>	5-7 Artillery Street Derry BT48 6RG
<b>Auditor</b>	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP
<b>Bankers</b>	Bank of Ireland 15 Strand Road Derry~Londonderry BT48 7BT
<b>Solicitors</b>	Guckian Flanagan Solicitors 1 Limavady Road Waterside Londonderry BT47 6JU

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their report and financial statements for the year ended 31 March 2024. The Trust is a charitable company limited by guarantee and accepted as a charity by HM Revenue and Customs under reference XR18282.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

During this financial year The Playhouse has continued to operate within its updated Strategic Framework developed in 2021-22 whilst developing it, and with a view to embarking on a fuller strategic development process planned to be finalised for 2025 financial year onwards.

The Playhouse is a vibrant theatre and arts organisation in Northern Ireland. We're a national asset: an award-winning production theatre, an empowering centre for learning and a global leader in arts and peaceful change. We matter locally, regionally and to the international communities we connect with.

We're a space to make meaning and a place that's here for good. We believe in inclusion, inspiring creativity and opening up the imaginative world of theatre, dance, art and music for everyone to enjoy.

Our vision is to create community, celebrate diversity and empower people through the arts.

The difference we make is: Making meaning together creatively, peacefully and with hope.

We have three strategic areas of endeavour:

- Producing Art
- Empowering People and
- Making Peaceful Change

Our values:

- Inclusive
- Kind
- Creative
- Resilient
- Respect
- Excellence

Our Working Together Principles:

When working together internally or with external partners, stakeholders or clients we actively embody these principles

- Assume positive intent
- Listen first to understand
- Find the common ground
- Respect difference
- Build reliable and trustworthy relationships

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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To support these areas of endeavour The Playhouse:

- Hosts at least 60 nights of high quality live and streamed Theatre, Music and Comedy by local, national & international artists in its 144 seat theatre.
- Regularly commissions, produces and tours new theatre and film. Its work has been seen throughout the island of Ireland, and in Britain, mainland Europe and USA to widespread critical acclaim.
- Delivers socially engaged arts workshops and projects that address difficult issues in some of the most divided communities in Northern Ireland. The Playhouse uses arts activity to encourage creativity and learning and to promote reconciliation and climate action. The Playhouse, with its partners, also delivers hundreds of classes in drama, visual arts, dance and music to thousands of people each year, including OCN qualifications in the arts and citizenship.

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the financial year ending 2024, The Playhouse continued to go through significant change as an organisation as well as deal with a post Covid-19 pandemic world and a significant cost of living crisis. The change included a new staff team, new programmes and activities and new partnerships, all of which took time, energy and resource. In this context The Playhouse was able to show flexibility and endeavour in developing its work and continuing to engage audiences and communities in high quality art and culture making.

Both physical and online audiences attended events in The Playhouse and in other venues we produced in (for example, The Guildhall). Over 21,000 people engaged in our performances, festival and learning and participation events both live and online. An estimated 75,000 engaged with Radio broadcasts about our work and through social media we reached online audiences of over 280,000. The Playhouse is reaching a point of maturity whereby it's a regional, national theatre and arts organisation as well as being a local asset having global impact. Our current programme of self-produced and visiting productions is expanding to include more and more co-produced work, to share resources, expertise and have greater reach.

### *Producing Art*

Highlight productions this financial year include:

#### **Little Shop of Horrors 17 to 23 October 2023**

Produced by The Playhouse and Co-Directed By David Fairs & Conor O'Kane

*"A vivacious, complex and above all human take on a true classic..." [Si Arts NI](#)*

A sold out run which featured established and emerging artists working with The Playhouse through The Playhouse Music Theatre Company, which offers young people aged 16-25 years old sustained access to high quality industry-endorsed training that champions a 'learning by doing' approach. For young people with the potential to work professionally in the arts from backgrounds underrepresented in the wider sector, this music Theatre programme provides an alternative training and developmental pathway. Free to attend, members of the Playhouse Music Theatre Company received access to training in voice, movement and acting; a programme of 1-1 and companywide technical coachings; audition skills development sessions; voluntary performance opportunities; professional Equity contract auditions; network building opportunities; and additional pre-professional skills building workshops- all delivered by industry professionals. The Playhouse aims to use its influence, connections and expertise in music, theatre, community and education to offer local young performers a means to continue with pre-professional training and support them to gain and maintain the necessary experience to continue their artistic path onwards to higher educational training and/ or conservatoire education or join the creative workforce directly upon graduation.

## NORTH WEST PLAY RESOURCE CENTRE

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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#### **Salon Series, Northern Ireland Opera**

A partnership locally between The Playhouse and NI Opera to engage audiences throughout the year in this striking series of short operas, art songs, cabaret and music theatre performances staged in inspiring and entertaining ways.

#### **Triumph of Art**

The establishment of a national partnership with the National Gallery, London for 2024-25 as part of their bicentennial celebrations working with artists Jeremy Deller. An Assistant Curator has been recruited to be based at The Playhouse and initial site visits and wider creative partner conversations are underway.

#### **Plugged-In Series**

A high level series of music events co-produced with a range of promoters to include major artists such as Tom Robinson, Maxwell Quartet and Cara Dillon – at The Playhouse and at The Guildhall

#### **Commissioning of Dangerous Play**

A development phase with four leading local writers, leading to a final commission of a new musical play to tell the story of women's football across generations and continents and the social issues around it.

#### **Relaunch of National Theatre Live**

Bringing the best from the stage in the National Theatre direct to audiences in Northern Ireland.

#### *Empowering People & Making Peaceful Change*

In this year approximately 19,082 people participated in our Empowering People and Making Peaceful Change programmes.

Key activities included:

- *Arts and Climate Action*

##### *Attitude*

An exciting community engagement project grounded in the circular economy, that uses the arts and creative practice to encourage behaviour change and challenge attitudes to waste, consumption and climate action. This year saw the announcement of a significant further investment from the National Lottery of £1million + over 3 years beginning in 2024. The Playhouse is working with partners Zero Waste Northwest, Northern Ireland Resources Network, Queens University Belfast and Derry City and Strabane District Council to co-ordinate and deliver a programme which puts creativity and art making at the heart of transformation. Activities will include significant community and a Climate Arts Festival.

##### *Blueprint*

A partnership with University College Cork, Derry City and Strabane District Council and Mayo County Council using music as a means to engage communities in the city region affected by flooding due to climate change. The lived experience of the people involved will inform songs and a sound installation as well as learning resources that will be disseminated to councils across the island of Ireland.

##### *Arts and Peacemaking*

###### *Establishing the That's Powerful Pilot Year*

That's Powerful is a suite of rights based creative workshops for students, communities, residents, and localities, that culminate in an artistic event. That's Powerful with funding from the Department of Foreign Affairs delivered workshops with a range of new groups across the border area of the North West providing participants understanding of real-life lived experiences, developing civic discourse capacity around cultural and societal issues and nurturing abilities and skills in the creative arts.

###### *Through modules:*

1. Testimonial and discussion: sharing stories of lived experience.
2. Mindset and Relationships: exploring your current beliefs in relation to this topic and reflecting how your current thinking impacts how you relate to self, to others and the world around you.
3. Building Common Ground: respecting difference and role-playing scenarios and privileges/prejudices experienced by 'the other'.
4. Wellbeing, Hope and Resilience: envisioning a better future, workshoping how to take inspired action and appreciating the challenges of change-making within global societal systems.

Groups learned artistic skills, developed their creativity, became empowered, empathising and making positive choices today towards a brighter tomorrow.

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## NORTH WEST PLAY RESOURCE CENTRE

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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#### Theatre of Witness Workshops

Enabling victims and survivors of the conflict in Northern Ireland to use theatre to share their experiences with workshop participants and promote peace building. This work transformed participants' perceptions and attitudes. Workshops were held with community and schools groups across Northern Ireland and border areas.

- *First steps towards an Open Arts Pathway through:*  
Establishing The BRIDGE Project for 12-16 year olds (with funding from Garfield Weston, Ulster Garden Villages and Charterhouse Trust). The BRIDGE project allows young people to explore who they are as a performer and gain valuable experience from industry professionals via tuition and guest workshops. The course focuses on performance skills via singing, acting and dancing and offers an Open College Network (OCN) qualifications.
  - *Bridge Stepping Up*  
Our introductory level one programme 'Stepping Up' takes place from March to June each year. The participants will complete OCN Level One Award in Creative Arts and Digital Technologies. It is a unique opportunity to learn, perform and develop your talents.
  - *Bridge Standing Out*  
This course is designed to lead on from our in-house course 'Stepping Up.' This program is designed to both re-engage learners in education as well welcoming some new folks along the way enabling them to embark on our open arts pathway and avail from the opportunities that it presents. The course offers participants the free opportunity to study Level Two Award Creative Arts and Digital Technologies, completing the following modules: Musical Ensemble Skills and Performance Realisation Skills.
  - *Evolving the Playhouse Music Theatre Company – learning from our 3 year pilot and preparing the ground for a Playhouse Young Artists Programme to launch in 2025*
- *Song for the Soul* project works with a choir of adults with a diagnosed severe and enduring mental illness.
- *Offering corporate training* on the "Art of Communication" and "Art of Leadership". We successfully delivered a number of training days with local technology firms. We are promoting training days on our socials contact list and have developed a relationship with the Londonderry Chamber of Commerce.
- *Affordable space and resources* were provided for:
  - - our resident groups including Sole Purpose Productions, Lilliput Theatre, Northern Visions Project, PIPs Charity and alongside accommodating additional Western Health Trust groups as their regular venues were closed.
  - our resident classes in Ballet, Irish Dancing, Drama and Creative Writing.

With all of these achievements and cultural and civic benefit provided The Playhouse has experienced significant challenges in relation to cashflow and levels of restricted and in particular unrestricted funding needed to meet the increasing costs in a highly volatile, inflationary environment.

The financial challenges have largely resulted due to the essential core costs of sustaining a heritage building and venue with the appropriate staffing, delays in key funding streams which have sustained the organisation over time such as PeacePlus and the reduction in earned income in the midst of a cost of living crisis.

This has resulted in regular use of our agreed overdraft facility and a reduction in our reserves as the organisation has worked to meet these various challenges.

It is important to note that the organisation has also been going through a change process to improve its systems, programmes and collaborative partnerships in order to flourish into the future and there is evidence of this taking hold and leading to better outcomes. Perhaps most particularly in the biggest ever single investment in the organisation of £1.06m announced in this year by The National Lottery Community Fund to support the climate action project, Artitude.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### Financial review

The results for the year are set out on page 14.

Total income for the year was £813,843 (2023: £1,167,411) of which 79% (2023: 85%) was generated from contracts, grants and donations and 21% (2023: 15%) from charitable activities.

Total expenditure was £1,079,026 (2023: £1,328,958) of which 95% (2023: 96%) was expended on direct charitable activities.

The balance on total funds at the year end was £3,423,982 of which £180,402 was unrestricted, £244,953 was restricted and £2,998,627 was designated in nature.

### Going Concern

Having reviewed the Trust's forecasts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The principal factors underlying this judgement include:

- Current levels of financial performance by comparison with budgeted expectations;
- Expected revenue from the Trust's business plan
- Continuing support from the ACNI.

Accordingly, the Trust continues to adopt the going concern basis of accounting in preparing the annual financial statements.

### Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### Plans for future periods

The Playhouse will continue to develop and grow all of its existing creative partnerships, programmes and projects, while devising new, cutting edge, innovative arts, education and peace building initiatives that impact positively on areas and people of greatest need. Future plans include significant new works such as Operation Desperation (the foundation story of Foyle Women's Aid) and Dangerous Play (exploring the inspirational stories of women footballers across 3 eras and 4 countries); the development of an Open Arts Pathway to include Choice and Voice, BRIDGE and Young Artist programmes; and the development of its Arts and Climate Action and Arts and Peacemaking Programmes to meet the needs of people today.

### Structure, governance and management

#### Governing Document

The charity is a company limited by guarantee and accepted as charitable by HMRC under reference XR18282. The company was incorporated on 28th September 1992 and is governed by its Memorandum and Articles of Association which was updated on 30th September 2014.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Moriarty

S Kelpie

L Fitzpatrick

M McAuliffe

(Resigned 29 February 2024)

F Mustapha

J Harkin

N Hargan

A O'Neill

C McGoran

J Armstrong

G McGuckin

### Appointment of Trustees

The Charity Trustees are also Directors of the company. A Trustee is initially elected by the Board in accordance with the Memorandum and Articles of Association.

### Organisation

The Board of Trustees which administers the Trust meets throughout the year as required.

The following Sub Committees also meet throughout the year as required:

- Audit Committee
- Personnel and Remuneration Committee

### Trustees Induction

All new trustees are given an induction by the Chief Executive and provided with relevant documentation.

### Risk Management

Since March 2014, The Playhouse via its Audit Committee, has completely revised its Risk Management Policy, Risk Register as well as its Fraud Policy. The Risk Register is reviewed and updated on a regular basis or as soon as potential risk is identified. Analysis for each risk is detailed in the Risk Register together with the controls currently in place to mitigate the risk and the further actions required to minimise the risk.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### Statement of Trustees' responsibilities

The Trustees, who are also the directors of North West Play Resource Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


### Auditor

In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

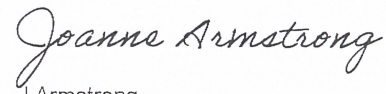
### Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

  
M Moriarty  
Director and Trustee

24 October 2024

  
J Armstrong  
Director and Trustee

**North West Play Resource Centre**

Northern Ireland - Charity number 100119

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# Annual return

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# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### Opinion

We have audited the financial statements of North West Play Resource Centre (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Material uncertainty related to going concern

We draw your attention to Note 1 which indicates that the Charity is reliant on continued funding from the Arts Council of Northern Ireland, which has not yet been confirmed beyond 31 March 2025, and its overdraft facility for the continuance of its core activities. As stated in Note 1, these events and conditions along with other matters set out in Note 1 indicate that a material uncertainty exists that may cast significant doubt on the Charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Based on our understanding of the company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations. Additionally, the company is a registered society and therefore is regulated by the Financial Conduct Authority of which non-compliance with relevant requirements may have a material effect on the financial statements.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risk of fraud related to posting inappropriate journal entries. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

#### **Audit response to risks identified**

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

- We obtained an understanding of the company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- We obtained an understanding of how the company complies with relevant laws and regulations, including aviation and environmental compliance requirements, by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- Reviewing minutes of Steering Group meetings
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the completeness of income to address the risk of fraud in revenue recognition.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# NORTH WEST PLAY RESOURCE CENTRE

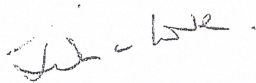
## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John Love (Senior Statutory Auditor)  
for and on behalf of Moore (NI) LLP

24 October 2024

Chartered Accountants  
Statutory Auditor

21/23 Clarendon Street  
Derry/Londonderry  
BT48 7EP

**North West Play Resource Centre**

Northern Ireland - Charity number 100119

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# Accounts

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Charity registration number NIC100119

Company registration number NI026912 (Northern Ireland)

**NORTH WEST PLAY RESOURCE CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# NORTH WEST PLAY RESOURCE CENTRE

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# NORTH WEST PLAY RESOURCE CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Moriarty S Kelpie L Fitzpatrick M McAuliffe F Mustapha J Harkin N Hargan A O'Neill C McGoran J Armstrong G McGuckin
<b>Charity number</b>	NIC100119
<b>Company number</b>	NI026912
<b>Registered office</b>	5-7 Artillery Street Derry BT48 6RG
<b>Auditor</b>	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP
<b>Bankers</b>	Bank of Ireland 15 Strand Road Derry~Londonderry BT48 7BT
<b>Solicitors</b>	Guckian Flanagan Solicitors 1 Limavady Road Waterside Londonderry BT47 6JU

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their report and financial statements for the year ended 31 March 2023. The Trust is a charitable company limited by guarantee and accepted as a charity by HM Revenue and Customs under reference XR18282.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and activities**

During this financial year The Playhouse has continued to operate within its updated Strategic Framework developed in 2021-22 with a view to embarking on a fuller strategic development process planned to be finalised for 2025 financial year onwards.

The Playhouse's vision is to create community, celebrate diversity and empower people through the arts.

The Playhouse's mission is to deliver creative, innovative and accessible Theatre, Arts, Education and Peace Building programmes that enrich the lives of the people we serve.

The Playhouse has four core values: community, creativity, quality and sustainability. These values describe who it is, what it stands for and how it does business.

- **COMMUNITY** – Belonging @ The Playhouse: Working as a community, for the community - by creating safe spaces where people of diversity can mingle and thrive.
- **CREATIVITY** – Imagine That: Continuously re-imagining new ways of working to ensure its performances, programmes and management processes are the best that they can be.
- **QUALITY** – Giving of our Best: Striving for excellence in everything it does: in staged performance; in education provision; and in how The Playhouse is administered.
- **SUSTAINABILITY** – Here for Good: The Playhouse works hard to create the financial and organisational stability that sustains it now and into the future.

The Playhouse's brand personality is: Open, Engaging, Challenging.

The difference The Playhouse makes is: People are making meaning together creatively, peacefully and with hope.

The Playhouse works in the following ways:

- We are enablers of people.
- We look to get to the heart of the stories that matter to the people who need to tell them.
- We work collaboratively towards positive change.
- We prioritise ideas that can make a sustainable difference in the lives of diverse people now.

The Playhouse has three areas of endeavour:

- Empowering People.
- Producing Art.
- Making Peaceful Change.

# **NORTH WEST PLAY RESOURCE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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To support these areas of endeavour The Playhouse:

- Hosts at least 60 nights of high quality live and streamed Theatre, Music and Comedy by local, national & international artists in its 144 seat theatre.
- Regularly commissions, produces and tours new theatre and film. Its work has been seen throughout the island of Ireland, and in Britain, mainland Europe and USA to widespread critical acclaim.
- Delivers socially engaged arts workshops and projects that address difficult issues in some of the most divided communities in Northern Ireland. The Playhouse uses arts activity to encourage creativity and learning and to promote reconciliation and climate action. The Playhouse, with its partners, also delivers hundreds of classes in drama, visual arts, dance and music to thousands of people each year, including OCN qualifications in the arts and citizenship.

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the financial year ending 2023, The Playhouse, like many other arts organisations, emerged gradually from from the challenge of operating during the Covid-19 pandemic, encouraging audiences to return, working with artists to welcome new programmes and productions and supporting staff in readjusting to a work life without lockdowns on the horizon.

The Playhouse continued to show flexibility and endeavour building on the previous financial year in which it continued to embrace digital technology and online means of delivery across theatre, learning, peacebuilding and community participation. Significant programmes were delivered in a hybrid way combining online and live and new productions, festivals and programmes were developed and introduced. The organisation showed patience and resilience in the gradual and uncertain return to 'normal' business and to sustaining its contribution cultural life and viable work for artists and practitioners.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### *Producing Art*

Both physical and online audiences attended events in The Playhouse and in other venues we produced in (for example, The Guildhall). A total of 4598 tickets were sold across our in theatre and online productions. An estimated 40,000 engaged with our terrestrial Radio/TV broadcasts and through our events broadcast on social media we reached online audiences over 125,000.

Highlight productions this financial year include:

#### **HUME: Beyond Belief by Damian Gorman and Brian O'Doherty 31 March to 7 April 2023**

Produced by The Playhouse in partnership with the John and Pat Hume Foundation and directed by Kieran Griffiths HUME: Beyond Belief story of the life and mission of John and Pat Hume spanning the time of their working lives and encompassing the time of the Troubles in Northern Ireland. The production helped mark the 25<sup>th</sup> anniversary of the signing of the Good Friday Agreement and involved a yearlong engagement with family members, colleagues from the political and community development arenas and the John and Pat Hume Foundation. The production received significant support from the Irish League of Credit Unions and local credit unions around the island of Ireland, reflecting John and Pat Hume's role in the founding of the movement on the island.

The production received a 5 star review from The Observer and was another transformational civic moment for Derry-Londonderry. The production continues to enable The Playhouse's realise its ambition of developing its role as a production house of note.

#### **The Crack in Everything Documentary by Erica Starling Films April 2022**

A documentary of the making of the original theatrical production which tells the stories of six families who have lost young children in unexplained circumstances during the Northern Ireland Troubles. Premier performance took place in the QFT, Belfast in 2022

#### **The Crack in Everything Westminster House of Commons Presentation June 2022**

The Crack in Everything Westminster House of Commons Presentation brought the stories of the six families to the heart of UK democracy right at the point when two crucial Northern Ireland bills were being debated in the chamber. Following the moving presentation a civic conversation was hosted by The Playhouse involving MPs, dignitaries and members of the public opening out an empathetic space within the seat of political power

#### **World Citizens Weekend**

A cultural exchange with theatre and peacebuilding practitioners from UK, Kenya and Rwanda. The programme included shared practice workshops and film presentations and post film discussions as follows:

- Maths by Sinead O'Loughlin. This new short educational film explores the non-reporting of crime by those who identify as LGBTQ. Funded by the Asset Recovery Fund, the film will be used by youth workers and justice professionals to explore policing and justice issues with young people.
- Bonfire by Fine Point Films. A human story of clashing identities around the culture of bonfires in Northern Ireland.
- First Responders Documentary by Northland Broadcast Films of the making of the original theatrical performance involving first responders involved in the Northern Ireland Troubles

#### **39 Steps**

A wildly comic thriller by Patrick Barlow in which the entirety of Alfred Hitchcock's 1935 adventure film, *The 39 Steps* (with over 150 characters) is performed on stage by a cast of only 4. It's filled with dangerous femme fatales, dastardly villains, deadly assassins and lightning-fast costume changes.

"WHAT A JOY! COMEDY, INTRIGUE, DRAMA, SUSPENSE, ROMANCE, INNUENDO. WHAT A NIGHT OF PURE ENTERTAINMENT" AUDIENCE MEMBER

"ABSOLUTELY GIGGLE-INDUCING, ABSOLUTELY WESTEND-WORTHY, WITH A STANDOUT CAST THAT ARE ABSOLUTELY CLASS" AUDIENCE MEMBER

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### **The Producers**

Considered one of the funniest musicals ever to grace the stage, the comical story follows down-and-out producer Max Bialystock who decides the only way to make any money out of showbiz is to produce the worst musical ever, get it financed and then run off with the leftovers once the show has flopped.

Alongside the worst director they can find, Max and his hapless accountant set about producing Broadway's newest show: Hitler – The Musical!

### *Empowering People & Making Peaceful Change*

In this year approximately 19,082 people participated in our Empowering People and Making Peaceful Change programmes.

Key activities included:

- *Artitude*  
An exciting community engagement project grounded in the circular economy, that uses the arts and creative practice to encourage behaviour change and challenge attitudes to waste, consumption and climate action. The Playhouse is working with partners Zero Waste Northwest, Northern Ireland Resources Network, Queens University Belfast and Derry City and Strabane District Council to co-ordinate and deliver a programme of creative activities and a Climate Arts Festival
- *Development of That's Powerful*  
That's Powerful is a suite of rights based creative workshops for students, communities, residents, and localities, that culminate in an artistic event. That's Powerful provides participants understanding of real-life lived experiences, develops civic discourse capacity around cultural and societal issues and nurtures abilities and skills in the creative arts.  
Through modules:
  1. Testimonial and discussion: sharing stories of lived experience.
  2. Mindset and Relationships: exploring your current beliefs in relation to this topic and reflecting how your current thinking impacts how you relate to self, to others and the world around you.
  3. Building Common Ground: respecting difference and role-playing scenarios and privileges/ prejudices experienced by 'the other'.
  4. Wellbeing, Hope and Resilience: envisioning a better future, workshoping how to take inspired action and appreciating the challenges of change-making within global societal systems. Groups will learn artistic skills, develop their creativity, become empowered, empathise and make positive choices today towards a brighter tomorrow.
- *Playhouse Music Theatre Company*  
A training programme designed to provide our local artists with conservatoire standard training in music theatre – for free. Members of last year's company went on to perform in two productions and formed the company of HUME: Beyond Belief – The Life and Mission of John and Pat Hume
- *Theatre of Witness Workshops* that enabled victims and survivors of the conflict in Northern Ireland to use theatre to share their experiences with workshop participants and promote peace building. This work transformed participants' perceptions and attitudes. Workshops were held both online and in person with community and schools groups across Northern Ireland and border areas.
- *Song for the Soul* project works with a choir of adults with a diagnosed severe and enduring mental illness. The group rehearsed online and occasionally in the theatre due to Covid-19 and facilitators and health care professionals going the extra mile to keep the choir active during a very difficult time.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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- *Street Talk incorporating Choice and Voice*

Street Talk is a youth arts project that engages groups of young people in meaningful programmes of arts activity where they can articulate, explore and creatively address issues that are relevant to their lives and learn new skills. Programmes are co-designed and co-delivered with young people and The Playhouse works in partnership with youth and community groups to reach young people across the region. Partners have included

- VOYPIC
- Include Youth
- Currynieirin
- Tullyally
- YMCA
- EOTAS
- Streetbeat

*Events Management Training:*

We have been developing bespoke models of events management training that also includes an introduction to career pathways within the creative sector, gallery visits and tours etc.

- Affordable space and resources were provided for our resident groups including Sole Purpose Productions, Lilliput Theatre and UV Arts alongside accommodating additional Western Health Trust groups as their regular venues were closed.

### **Financial review**

The results for the year are set out on page 13.

Total income for the year was £1,167,411 of which 85% was generated from contracts, grants and donations and 15% from charitable activities.

Total expenditure was £1,328,958 of which 96% was expended on direct charitable activities.

The balance on total funds at the year end was £3,689,165 of which £222,311 was unrestricted, £369,019 was restricted and £3,097,835 was designated in nature.

### **Going Concern**

Having reviewed the Trust's forecasts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The principal factors underlying this judgement include:

- Current levels of financial performance by comparison with budgeted expectations;
- Expected revenue from the Trust's business plan
- Continuing support from the ACNI.

Accordingly, the Trust continues to adopt the going concern basis of accounting in preparing the annual financial statements.

### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### **Plans for future periods**

The Playhouse as it looks towards its 30<sup>th</sup> year will continue to develop and grow all of its existing creative partnerships, programmes and projects, while devising new, cutting edge, innovative arts, education and peace building initiatives that impact positively on areas and people of greatest need. Future plans include the development of a young music theatre company resident at The Playhouse, a Leaders for Peace programme, developmental programmes that empower young people, and new work and commissions that explore timely issues relevant to our society today, for example climate action.

# **NORTH WEST PLAY RESOURCE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Structure, governance and management**

#### **Governing Document**

The charity is a company limited by guarantee and accepted as charitable by HMRC under reference XR18282. The company was incorporated on 28th September 1992 and is governed by its Memorandum and Articles of Association which was updated on 30th September 2014.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Moriarty  
S Kelpie  
L Fitzpatrick  
M McAuliffe  
F Mustapha  
J Harkin  
N Hargan  
A O'Neill  
C McGoran  
J Armstrong  
G McGuckin

#### **Appointment of Trustees**

The Charity Trustees are also Directors of the company. A Trustee is initially elected by the Board in accordance with the Memorandum and Articles of Association.

#### **Organisation**

The Board of Trustees which administers the Trust meets throughout the year as required.

The following Sub Committees also meet throughout the year as required:

- Audit Committee
- Personnel and Remuneration Committee

#### **Trustees Induction**

All new trustees are given an induction by the Chief Executive and provided with relevant documentation.

#### **Risk Management**

Since March 2014, The Playhouse via its Audit Committee, has completely revised its Risk Management Policy, Risk Register as well as its Fraud Policy. The Risk Register is reviewed and updated on a regular basis or as soon as potential risk is identified. Analysis for each risk is detailed in the Risk Register together with the controls currently in place to mitigate the risk and the further actions required to minimise the risk.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Disclosure of information to auditor

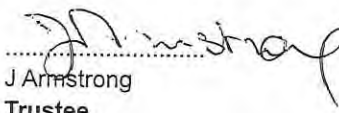
Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



M Moriarty  
Trustee

24 August 2023



J Armstrong  
Trustee

# **NORTH WEST PLAY RESOURCE CENTRE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees, who are also the directors of North West Play Resource Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### Opinion

We have audited the financial statements of North West Play Resource Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Based on our understanding of the company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations. Additionally, the company is a registered society and therefore is regulated by the Financial Conduct Authority of which non-compliance with relevant requirements may have a material effect on the financial statements.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risk of fraud related to posting inappropriate journal entries. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### **Audit response to risks identified**

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

- We obtained an understanding of the company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- We obtained an understanding of how the company complies with relevant laws and regulations, including aviation and environmental compliance requirements, by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- Reviewing minutes of Steering Group meetings
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the completeness of income to address the risk of fraud in revenue recognition.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

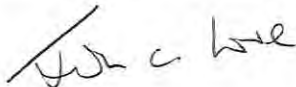
We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**John Love (Senior Statutory Auditor)**  
for and on behalf of Moore (NI) LLP

24 August 2023

**Chartered Accountants**  
**Statutory Auditor**

21/23 Clarendon Street  
Derry/Londonderry  
BT48 7EP

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

### Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Income from:</b>						
Grants & Donations	3	498,005	1,814	480,323	980,142	895,727
Charitable activities	4	187,269	-	-	187,269	125,929
<b>Total income</b>		<b>685,274</b>	<b>1,814</b>	<b>480,323</b>	<b>1,167,411</b>	<b>1,021,656</b>
<b>Expenditure on:</b>						
Raising funds	5	51,028	-	-	51,028	28,887
Charitable activities	6	685,915	103,122	488,893	1,277,930	1,240,943
<b>Total expenditure</b>		<b>736,943</b>	<b>103,122</b>	<b>488,893</b>	<b>1,328,958</b>	<b>1,269,830</b>
<b>Net outgoing resources before transfers</b>		<b>(51,669)</b>	<b>(101,308)</b>	<b>(8,570)</b>	<b>(161,547)</b>	<b>(248,174)</b>
Gross transfers between funds		(14,150)	-	14,150	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(65,819)</b>	<b>(101,308)</b>	<b>5,580</b>	<b>(161,547)</b>	<b>(248,174)</b>
Fund balances at 1 April 2022		288,130	3,199,144	363,438	3,850,712	4,098,886
<b>Fund balances at 31 March 2023</b>		<b>222,311</b>	<b>3,097,835</b>	<b>369,019</b>	<b>3,689,165</b>	<b>3,850,712</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>					
Grants & Donations	3	307,407	26,202	562,118	895,727
Charitable activities	4	125,929	-	-	125,929
<b>Total income</b>		<b>433,336</b>	<b>26,202</b>	<b>562,118</b>	<b>1,021,656</b>
<b>Expenditure on:</b>					
Raising funds	5	28,887	-	-	28,887
Charitable activities	6	478,407	103,122	659,414	1,240,943
<b>Total expenditure</b>		<b>507,294</b>	<b>103,122</b>	<b>659,414</b>	<b>1,269,830</b>
<b>Net outgoing resources before transfers</b>		<b>(73,958)</b>	<b>(76,920)</b>	<b>(97,296)</b>	<b>(248,174)</b>
Gross transfers between funds		65,157	1,877	(67,034)	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(8,801)</b>	<b>(75,043)</b>	<b>(164,330)</b>	<b>(248,174)</b>
Fund balances at 1 April 2021		296,931	3,274,187	527,768	4,098,886
<b>Fund balances at 31 March 2022</b>		<b>288,130</b>	<b>3,199,144</b>	<b>363,438</b>	<b>3,850,712</b>

# NORTH WEST PLAY RESOURCE CENTRE

## BALANCE SHEET

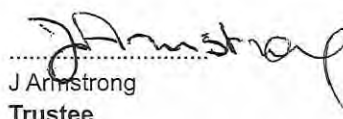
AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		3,366,065		3,461,283
<b>Current assets</b>					
Stocks	12	2,465		1,125	
Debtors	13	269,856		246,024	
Cash at bank and in hand		215,676		254,274	
		<u>487,997</u>		<u>501,423</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(164,896)</u>		<u>(111,994)</u>	
Net current assets			<u>323,101</u>		<u>389,429</u>
<b>Total assets less current liabilities</b>			<u><u>3,689,165</u></u>		<u><u>3,850,712</u></u>
<b>Income funds</b>					
Restricted funds	17		369,019		363,438
<u>Unrestricted funds</u>					
Designated funds	18	3,097,835		3,199,145	
General unrestricted funds		<u>222,311</u>		<u>288,129</u>	
			<u>3,320,146</u>		<u>3,487,274</u>
			<u><u>3,689,165</u></u>		<u><u>3,850,712</u></u>

The financial statements were approved by the Trustees on 24 August 2023



M Moriarty  
Trustee



J Armstrong  
Trustee

Company registration number NI026912

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	22		(18,551)		(23,656)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(16,964)		(29,454)	
Proceeds on disposal of tangible fixed assets		-		1,375	
<b>Net cash used in investing activities</b>			(16,964)		(28,079)
<b>Financing activities</b>					
Repayment of bank loans		(3,087)		7,000	
<b>Net cash (used in)/generated from financing activities</b>			(3,087)		7,000
<b>Net decrease in cash and cash equivalents</b>			(38,598)		(44,735)
Cash and cash equivalents at beginning of year			254,274		299,009
<b>Cash and cash equivalents at end of year</b>			215,676		254,274

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# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

North West Play Resource Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 5-7 Artillery Street, Derry, BT48 6RG.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating donations, securing grant funding and the associated support costs.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The bases on which support costs have been allocated are set out in note 7.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	10% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Taxation**

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference XR18282. As a result, there is no liability to taxation on any of its income.

#### **1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NORTH WEST PLAY RESOURCE CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3 Grants & Donations**

	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Donations and gifts	49,387		-		-		49,387		14,471		-		-		14,471	
Grants receivable	448,618		1,814		480,323		930,755		292,936		26,202		562,118		881,256	
	498,005		1,814		480,323		980,142		307,407		26,202		562,118		895,727	
	356,151		1,814		-		357,965		216,810		26,202		-		243,012	
Grants receivable for core activities	17,000		-		-		17,000		17,000		-		-		17,000	
Arts Council	-		-		480,323		480,323		-		-		562,118		562,118	
Derry City Council	-		-		-		-		-		-		-		-	
Education Grants	-		-		-		-		40,386		-		-		40,386	
Covid Recovery Grant	49,967		-		-		49,967		18,740		-		-		18,740	
Theatre Tax Relief	500		-		-		500		-		-		-		-	
Children In Need	25,000		-		-		25,000		-		-		-		-	
Foyle Foundation	448,618		1,814		480,323		930,755		292,936		26,202		562,118		881,256	

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

	Theatre Rental Income 2023 £	Rental Income 2023 £	Education Income 2023 £	Other Income 2023 £	Total 2023 £	Total 2022 £
Sales within charitable activities	<u>85,478</u>	<u>54,486</u>	<u>16,232</u>	<u>31,073</u>	<u>187,269</u>	<u>125,929</u>

### For the year ended 31 March 2022

	Theatre Income £	Rental Income £	Education Income £	Other Income £	Total 2022 £
Sales within charitable activities	<u>59,214</u>	<u>40,925</u>	<u>10,887</u>	<u>14,903</u>	<u>125,929</u>

### 5 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Staff costs	37,455	6,527
Consultancy cost	-	8,785
Support costs	<u>13,573</u>	<u>13,575</u>
Fundraising and publicity	<u>51,028</u>	<u>28,887</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	2023 £	2022 £
Staff costs	340,603	193,800
Depreciation and impairment	112,180	114,115
Theatre Costs - Goods for Resale	5,826	2,800
Theatre Costs - General	36,647	6,281
Theatre Costs - Advertising	11,547	2,994
Performers costs	154,838	22,630
Education costs	323,457	579,434
	<u>985,098</u>	<u>922,054</u>
Share of support costs (see note 7)	257,892	257,923
Share of governance costs (see note 7)	34,940	60,966
	<u>1,277,930</u>	<u>1,240,943</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	685,915	478,407
Unrestricted funds - designated	103,122	103,122
Restricted funds	488,893	659,414
	<u>1,277,930</u>	<u>1,240,943</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	167,078	-	167,078	154,622	-	154,622
Premises costs	64,507	-	64,507	67,774	-	67,774
Office costs	17,468	-	17,468	16,225	-	16,225
Hire of Equipment	1,170	-	1,170	2,783	-	2,783
Advertising	2,639	-	2,639	5,083	-	5,083
Motor and travel costs	4,189	-	4,189	481	-	481
Hospitality	4,629	-	4,629	2,781	-	2,781
Bank Interest & Charges	7,773	-	7,773	8,525	-	8,525
Sundry	2,012	-	2,012	13,224	-	13,224
Audit fees	-	7,751	7,751	-	10,064	10,064
Legal and professional	-	11,215	11,215	-	34,656	34,656
Insurance	-	15,974	15,974	-	16,246	16,246
	<u>271,465</u>	<u>34,940</u>	<u>306,405</u>	<u>271,498</u>	<u>60,966</u>	<u>332,464</u>
Analysed between						
Fundraising	13,573	-	13,573	13,575	-	13,575
Charitable activities	<u>257,892</u>	<u>34,940</u>	<u>292,832</u>	<u>257,923</u>	<u>60,966</u>	<u>318,889</u>
	<u>271,465</u>	<u>34,940</u>	<u>306,405</u>	<u>271,498</u>	<u>60,966</u>	<u>332,464</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	30	24
	<u>30</u>	<u>24</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	498,483	322,274
Social security costs	36,853	26,841
Other pension costs	9,800	5,834
	<u>545,136</u>	<u>354,949</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Freehold land and buildings £	Plant and Motor vehicles equipment £	£	Total £
<b>Cost</b>				
At 1 April 2022	4,871,711	230,177	15,227	5,117,115
Additions	-	16,964	-	16,964
At 31 March 2023	4,871,711	247,141	15,227	5,134,079
<b>Depreciation and impairment</b>				
At 1 April 2022	1,493,507	147,100	15,227	1,655,834
Depreciation charged in the year	97,434	14,746	-	112,180
At 31 March 2023	1,590,941	161,846	15,227	1,768,014
<b>Carrying amount</b>				
At 31 March 2023	3,280,770	85,295	-	3,366,065
At 31 March 2022	3,378,205	83,078	-	3,461,283

### 12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	2,465	1,125

### 13 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	52,624	17,424
Other debtors	217,232	228,600
	269,856	246,024

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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14 Loans and overdrafts		2023	2022
		£	£
Credit card		<u>7,718</u>	<u>10,805</u>
Payable within one year		<u>7,718</u>	<u>10,805</u>
15 Creditors: amounts falling due within one year		2023	2022
	Notes	£	£
Credit card	14	7,718	10,805
Other taxation and social security		12,910	8,645
Trade creditors		56,729	35,424
Accruals and deferred income		87,539	57,120
		<u>164,896</u>	<u>111,994</u>
16 Retirement benefit schemes			

### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,799 (2022 - £5,834).

**NORTH WEST PLAY RESOURCE CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**17 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds			Movement in funds			Balance at 31 March 2023		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	£	£
ACNI - White Handkerchief	1,000		57,200	(62,664)	4,464	-	-	-	-	-	-
Porticus	128,564		166,229	(144,558)	(20,500)	129,735	-	(87,205)	-	-	42,530
Keadue Community Grant	6,255		3,200	-	(9,455)	-	-	-	-	-	-
CRC	(91)		36,416	(36,520)	195	-	37,097	(36,729)	-	-	368
Asset Recovery	3,240		23,700	(23,500)	(3,440)	-	21,918	(14,651)	-	-	7,267
Mercy Fund	-		2,500	(900)	-	1,600	-	-	-	-	1,600
CIN	16,955		24,795	(26,618)	-	15,132	33,093	(34,007)	-	-	14,218
DFA StreetTalk	22,554		-	(10,114)	-	12,440	83,575	(12,233)	(207)	-	83,575
NIO StreetTalk	17,500		18,830	(11,802)	(24,528)	-	-	-	-	-	-
TEO - Theatre of Witness	-		21,859	(21,859)	-	-	18,601	(19,634)	1,033	-	-
TEO - Early Years	-		11,905	(17,020)	5,115	-	-	-	-	-	-
Garfield Weston	231,977		-	(198,195)	486	34,268	-	(2,275)	2,275	-	34,268
John & Pat Hume Foundation	-		-	-	-	-	50,000	(49,986)	(14)	-	-
Erasmus	8,620		6,540	(5,567)	-	9,594	9,203	(4,470)	(14,327)	-	-
Moore Charity Trust	61,375		80,000	(40,877)	(20,000)	80,498	80,000	(104,042)	23,544	-	80,000
DFA - White Handkerchief	28,818		-	(28,281)	(537)	-	-	-	-	-	-
American Ireland - White Handkerchief	1,000		5,446	(7,612)	1,165	-	-	-	-	-	-
HMRS - JRS	-		14,578	(14,578)	-	33,895	-	(35,741)	1,846	-	-
DFA - Border Funder Project	-		35,644	(1,749)	-	20,658	40,542	(16,030)	-	-	45,170
National Lottery Dormant Funds	-		27,658	(7,000)	-	25,618	106,294	(71,890)	-	-	60,022
Community Fund Climate	-		25,618	-	-	-	-	-	-	-	-
	527,768		562,118	(659,414)	(67,034)	363,438	480,323	(488,893)	14,150		369,019

**NORTH WEST PLAY RESOURCE CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021		Movement in funds		Transfers		Balance at 1 April 2022		Movement in funds		Balance at 31 March 2023	
	£	£	Incoming resources	Resources expended	£	£	£	£	Incoming resources	Resources expended	£	£
Fixed Assets	3,274,188		26,202	(103,122)	1,877		3,199,144		1,814	(103,122)		3,097,835
	3,274,188		26,202	(103,122)	1,877		3,199,144		1,814	(103,122)		3,097,835

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

**19 Analysis of net assets between funds**

Fund balances at 31 March 2023 are represented by:

	Unrestricted funds 2023		Designated funds 2023		Restricted funds 2023		Total Unrestricted funds 2023		Designated funds 2022		Restricted funds 2022		Total 2022	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Tangible assets	268,230	3,097,835	-	-	-	-	262,139	3,199,144	-	-	-	-	3,461,283	
Current assets/(liabilities)	(45,918)	-	369,019	-	369,019	-	25,991	-	-	363,438	-	363,438	389,429	
	222,311	3,097,835	369,019	369,019	369,019	369,019	288,130	3,199,144	363,438	363,438	363,438	363,438	3,850,712	

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 20 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funds if the Charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities that may arise.

### 21 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	230,184	126,544

### 22 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(161,547)	(248,174)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	112,180	114,114
Movements in working capital:		
(Increase) in stocks	(1,340)	-
(Increase)/decrease in debtors	(23,832)	64,912
Increase in creditors	55,988	45,492
<b>Cash absorbed by operations</b>	<b>(18,551)</b>	<b>(23,656)</b>

### 23 Analysis of changes in net funds

	At 1 April 2022 £	Cash flows At 31 March 2023 £	
Cash at bank and in hand	254,274	(38,598)	215,676
Loans falling due within one year	(10,805)	3,087	(7,718)
	243,469	(35,511)	207,958

**North West Play Resource Centre**

Northern Ireland - Charity number 100119

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# Annual report

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Charity registration number NIC100119

Company registration number NI026912 (Northern Ireland)

**NORTH WEST PLAY RESOURCE CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# NORTH WEST PLAY RESOURCE CENTRE

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# NORTH WEST PLAY RESOURCE CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Moriarty S Kelpie L Fitzpatrick M McAuliffe F Mustapha J Harkin N Hargan A O'Neill C McGoran J Armstrong G McGuckin
<b>Charity number</b>	NIC100119
<b>Company number</b>	NI026912
<b>Registered office</b>	5-7 Artillery Street Derry BT48 6RG
<b>Auditor</b>	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP
<b>Bankers</b>	Bank of Ireland 15 Strand Road Derry~Londonderry BT48 7BT
<b>Solicitors</b>	Guckian Flanagan Solicitors 1 Limavady Road Waterside Londonderry BT47 6JU

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their report and financial statements for the year ended 31 March 2023. The Trust is a charitable company limited by guarantee and accepted as a charity by HM Revenue and Customs under reference XR18282.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and activities**

During this financial year The Playhouse has continued to operate within its updated Strategic Framework developed in 2021-22 with a view to embarking on a fuller strategic development process planned to be finalised for 2025 financial year onwards.

The Playhouse's vision is to create community, celebrate diversity and empower people through the arts.

The Playhouse's mission is to deliver creative, innovative and accessible Theatre, Arts, Education and Peace Building programmes that enrich the lives of the people we serve.

The Playhouse has four core values: community, creativity, quality and sustainability. These values describe who it is, what it stands for and how it does business.

- **COMMUNITY** – Belonging @ The Playhouse: Working as a community, for the community - by creating safe spaces where people of diversity can mingle and thrive.
- **CREATIVITY** – Imagine That: Continuously re-imagining new ways of working to ensure its performances, programmes and management processes are the best that they can be.
- **QUALITY** – Giving of our Best: Striving for excellence in everything it does: in staged performance; in education provision; and in how The Playhouse is administered.
- **SUSTAINABILITY** – Here for Good: The Playhouse works hard to create the financial and organisational stability that sustains it now and into the future.

The Playhouse's brand personality is: Open, Engaging, Challenging.

The difference The Playhouse makes is: People are making meaning together creatively, peacefully and with hope.

The Playhouse works in the following ways:

- We are enablers of people.
- We look to get to the heart of the stories that matter to the people who need to tell them.
- We work collaboratively towards positive change.
- We prioritise ideas that can make a sustainable difference in the lives of diverse people now.

The Playhouse has three areas of endeavour:

- Empowering People.
- Producing Art.
- Making Peaceful Change.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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To support these areas of endeavour The Playhouse:

- Hosts at least 60 nights of high quality live and streamed Theatre, Music and Comedy by local, national & international artists in its 144 seat theatre.
- Regularly commissions, produces and tours new theatre and film. Its work has been seen throughout the island of Ireland, and in Britain, mainland Europe and USA to widespread critical acclaim.
- Delivers socially engaged arts workshops and projects that address difficult issues in some of the most divided communities in Northern Ireland. The Playhouse uses arts activity to encourage creativity and learning and to promote reconciliation and climate action. The Playhouse, with its partners, also delivers hundreds of classes in drama, visual arts, dance and music to thousands of people each year, including OCN qualifications in the arts and citizenship.

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the financial year ending 2023, The Playhouse, like many other arts organisations, emerged gradually from the challenge of operating during the Covid-19 pandemic, encouraging audiences to return, working with artists to welcome new programmes and productions and supporting staff in readjusting to a work life without lockdowns on the horizon.

The Playhouse continued to show flexibility and endeavour building on the previous financial year in which it continued to embrace digital technology and online means of delivery across theatre, learning, peacebuilding and community participation. Significant programmes were delivered in a hybrid way combining online and live and new productions, festivals and programmes were developed and introduced. The organisation showed patience and resilience in the gradual and uncertain return to 'normal' business and to sustaining its contribution cultural life and viable work for artists and practitioners.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### *Producing Art*

Both physical and online audiences attended events in The Playhouse and in other venues we produced in (for example, The Guildhall). A total of 4598 tickets were sold across our in theatre and online productions. An estimated 40,000 engaged with our terrestrial Radio/TV broadcasts and through our events broadcast on social media we reached online audiences over 125,000.

Highlight productions this financial year include:

#### **HUME: Beyond Belief by Damian Gorman and Brian O'Doherty 31 March to 7 April 2023**

Produced by The Playhouse in partnership with the John and Pat Hume Foundation and directed by Kieran Griffiths HUME: Beyond Belief story of the life and mission of John and Pat Hume spanning the time of their working lives and encompassing the time of the Troubles in Northern Ireland. The production helped mark the 25<sup>th</sup> anniversary of the signing of the Good Friday Agreement and involved a yearlong engagement with family members, colleagues from the political and community development arenas and the John and Pat Hume Foundation. The production received significant support from the Irish League of Credit Unions and local credit unions around the island of Ireland, reflecting John and Pat Hume's role in the founding of the movement on the island.

The production received a 5 star review from The Observer and was another transformational civic moment for Derry-Londonderry. The production continues to enable The Playhouse's realise its ambition of developing its role as a production house of note.

#### **The Crack in Everything Documentary by Erica Starling Films April 2022**

A documentary of the making of the original theatrical production which tells the stories of six families who have lost young children in unexplained circumstances during the Northern Ireland Troubles. Premier performance took place in the QFT, Belfast in 2022

#### **The Crack in Everything Westminster House of Commons Presentation June 2022**

The Crack in Everything Westminster House of Commons Presentation brought the stories of the six families to the heart of UK democracy right at the point when two crucial Northern Ireland bills were being debated in the chamber. Following the moving presentation a civic conversation was hosted by The Playhouse involving MPs, dignitaries and members of the public opening out an empathetic space within the seat of political power

#### **World Citizens Weekend**

A cultural exchange with theatre and peacebuilding practitioners from UK, Kenya and Rwanda. The programme included shared practice workshops and film presentations and post film discussions as follows:

- Maths by Sinead O'Loughlin. This new short educational film explores the non-reporting of crime by those who identify as LGBTQ. Funded by the Asset Recovery Fund, the film will be used by youth workers and justice professionals to explore policing and justice issues with young people.
- Bonfire by Fine Point Films. A human story of clashing identities around the culture of bonfires in Northern Ireland.
- First Responders Documentary by Northland Broadcast Films of the making of the original theatrical performance involving first responders involved in the Northern Ireland Troubles

#### **39 Steps**

A wildly comic thriller by Patrick Barlow in which the entirety of Alfred Hitchcock's 1935 adventure film, *The 39 Steps* (with over 150 characters) is performed on stage by a cast of only 4. It's filled with dangerous femme fatales, dastardly villains, deadly assassins and lightning-fast costume changes.

"WHAT A JOY! COMEDY, INTRIGUE, DRAMA, SUSPENSE, ROMANCE, INNUENDO. WHAT A NIGHT OF PURE ENTERTAINMENT" AUDIENCE MEMBER

"ABSOLUTELY GIGGLE-INDUCING, ABSOLUTELY WESTEND-WORTHY, WITH A STANDOUT CAST THAT ARE ABSOLUTELY CLASS" AUDIENCE MEMBER

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### **The Producers**

Considered one of the funniest musicals ever to grace the stage, the comical story follows down-and-out producer Max Bialystock who decides the only way to make any money out of showbiz is to produce the worst musical ever, get it financed and then run off with the leftovers once the show has flopped.

Alongside the worst director they can find, Max and his hapless accountant set about producing Broadway's newest show: Hitler – The Musical!

### *Empowering People & Making Peaceful Change*

In this year approximately 19,082 people participated in our Empowering People and Making Peaceful Change programmes.

Key activities included:

- *Artitude*  
An exciting community engagement project grounded in the circular economy, that uses the arts and creative practice to encourage behaviour change and challenge attitudes to waste, consumption and climate action. The Playhouse is working with partners Zero Waste Northwest, Northern Ireland Resources Network, Queens University Belfast and Derry City and Strabane District Council to co-ordinate and deliver a programme of creative activities and a Climate Arts Festival
- *Development of That's Powerful*  
That's Powerful is a suite of rights based creative workshops for students, communities, residents, and localities, that culminate in an artistic event. That's Powerful provides participants understanding of real-life lived experiences, develops civic discourse capacity around cultural and societal issues and nurtures abilities and skills in the creative arts.  
Through modules:
  1. Testimonial and discussion: sharing stories of lived experience.
  2. Mindset and Relationships: exploring your current beliefs in relation to this topic and reflecting how your current thinking impacts how you relate to self, to others and the world around you.
  3. Building Common Ground: respecting difference and role-playing scenarios and privileges/ prejudices experienced by 'the other'.
  4. Wellbeing, Hope and Resilience: envisioning a better future, workshoping how to take inspired action and appreciating the challenges of change-making within global societal systems. Groups will learn artistic skills, develop their creativity, become empowered, empathise and make positive choices today towards a brighter tomorrow.
- *Playhouse Music Theatre Company*  
A training programme designed to provide our local artists with conservatoire standard training in music theatre – for free. Members of last year's company went on to perform in two productions and formed the company of HUME: Beyond Belief – The Life and Mission of John and Pat Hume
- *Theatre of Witness Workshops* that enabled victims and survivors of the conflict in Northern Ireland to use theatre to share their experiences with workshop participants and promote peace building. This work transformed participants' perceptions and attitudes. Workshops were held both online and in person with community and schools groups across Northern Ireland and border areas.
- *Song for the Soul* project works with a choir of adults with a diagnosed severe and enduring mental illness. The group rehearsed online and occasionally in the theatre due to Covid-19 and facilitators and health care professionals going the extra mile to keep the choir active during a very difficult time.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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- *Street Talk incorporating Choice and Voice*

Street Talk is a youth arts project that engages groups of young people in meaningful programmes of arts activity where they can articulate, explore and creatively address issues that are relevant to their lives and learn new skills. Programmes are co-designed and co-delivered with young people and The Playhouse works in partnership with youth and community groups to reach young people across the region. Partners have included

- VOYPIC
- Include Youth
- Currynieirin
- Tullyally
- YMCA
- EOTAS
- Streetbeat

*Events Management Training:*

We have been developing bespoke models of events management training that also includes an introduction to career pathways within the creative sector, gallery visits and tours etc.

- Affordable space and resources were provided for our resident groups including Sole Purpose Productions, Lilliput Theatre and UV Arts alongside accommodating additional Western Health Trust groups as their regular venues were closed.

### **Financial review**

The results for the year are set out on page 13.

Total income for the year was £1,167,411 of which 85% was generated from contracts, grants and donations and 15% from charitable activities.

Total expenditure was £1,328,958 of which 96% was expended on direct charitable activities.

The balance on total funds at the year end was £3,689,165 of which £222,311 was unrestricted, £369,019 was restricted and £3,097,835 was designated in nature.

### **Going Concern**

Having reviewed the Trust's forecasts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The principal factors underlying this judgement include:

- Current levels of financial performance by comparison with budgeted expectations;
- Expected revenue from the Trust's business plan
- Continuing support from the ACNI.

Accordingly, the Trust continues to adopt the going concern basis of accounting in preparing the annual financial statements.

### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### **Plans for future periods**

The Playhouse as it looks towards its 30<sup>th</sup> year will continue to develop and grow all of its existing creative partnerships, programmes and projects, while devising new, cutting edge, innovative arts, education and peace building initiatives that impact positively on areas and people of greatest need. Future plans include the development of a young music theatre company resident at The Playhouse, a Leaders for Peace programme, developmental programmes that empower young people, and new work and commissions that explore timely issues relevant to our society today, for example climate action.

# **NORTH WEST PLAY RESOURCE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Structure, governance and management**

#### **Governing Document**

The charity is a company limited by guarantee and accepted as charitable by HMRC under reference XR18282. The company was incorporated on 28th September 1992 and is governed by its Memorandum and Articles of Association which was updated on 30th September 2014.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Moriarty  
S Kelpie  
L Fitzpatrick  
M McAuliffe  
F Mustapha  
J Harkin  
N Hargan  
A O'Neill  
C McGoran  
J Armstrong  
G McGuckin

#### **Appointment of Trustees**

The Charity Trustees are also Directors of the company. A Trustee is initially elected by the Board in accordance with the Memorandum and Articles of Association.

#### **Organisation**

The Board of Trustees which administers the Trust meets throughout the year as required.

The following Sub Committees also meet throughout the year as required:

- Audit Committee
- Personnel and Remuneration Committee

#### **Trustees Induction**

All new trustees are given an induction by the Chief Executive and provided with relevant documentation.

#### **Risk Management**

Since March 2014, The Playhouse via its Audit Committee, has completely revised its Risk Management Policy, Risk Register as well as its Fraud Policy. The Risk Register is reviewed and updated on a regular basis or as soon as potential risk is identified. Analysis for each risk is detailed in the Risk Register together with the controls currently in place to mitigate the risk and the further actions required to minimise the risk.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Disclosure of information to auditor

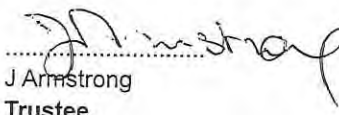
Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



M Moriarty  
Trustee

24 August 2023



J Armstrong  
Trustee

# **NORTH WEST PLAY RESOURCE CENTRE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees, who are also the directors of North West Play Resource Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### Opinion

We have audited the financial statements of North West Play Resource Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Based on our understanding of the company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations. Additionally, the company is a registered society and therefore is regulated by the Financial Conduct Authority of which non-compliance with relevant requirements may have a material effect on the financial statements.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risk of fraud related to posting inappropriate journal entries. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### **Audit response to risks identified**

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

- We obtained an understanding of the company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- We obtained an understanding of how the company complies with relevant laws and regulations, including aviation and environmental compliance requirements, by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- Reviewing minutes of Steering Group meetings
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the completeness of income to address the risk of fraud in revenue recognition.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

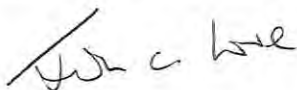
We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**John Love (Senior Statutory Auditor)**  
for and on behalf of Moore (NI) LLP

24 August 2023

**Chartered Accountants**  
**Statutory Auditor**

21/23 Clarendon Street  
Derry/Londonderry  
BT48 7EP

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

### Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Income from:</b>						
Grants & Donations	3	498,005	1,814	480,323	980,142	895,727
Charitable activities	4	187,269	-	-	187,269	125,929
<b>Total income</b>		<b>685,274</b>	<b>1,814</b>	<b>480,323</b>	<b>1,167,411</b>	<b>1,021,656</b>
<b>Expenditure on:</b>						
Raising funds	5	51,028	-	-	51,028	28,887
Charitable activities	6	685,915	103,122	488,893	1,277,930	1,240,943
<b>Total expenditure</b>		<b>736,943</b>	<b>103,122</b>	<b>488,893</b>	<b>1,328,958</b>	<b>1,269,830</b>
<b>Net outgoing resources before transfers</b>		<b>(51,669)</b>	<b>(101,308)</b>	<b>(8,570)</b>	<b>(161,547)</b>	<b>(248,174)</b>
Gross transfers between funds		(14,150)	-	14,150	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(65,819)</b>	<b>(101,308)</b>	<b>5,580</b>	<b>(161,547)</b>	<b>(248,174)</b>
Fund balances at 1 April 2022		288,130	3,199,144	363,438	3,850,712	4,098,886
<b>Fund balances at 31 March 2023</b>		<b>222,311</b>	<b>3,097,835</b>	<b>369,019</b>	<b>3,689,165</b>	<b>3,850,712</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>					
Grants & Donations	3	307,407	26,202	562,118	895,727
Charitable activities	4	125,929	-	-	125,929
<b>Total income</b>		<b>433,336</b>	<b>26,202</b>	<b>562,118</b>	<b>1,021,656</b>
<b>Expenditure on:</b>					
Raising funds	5	28,887	-	-	28,887
Charitable activities	6	478,407	103,122	659,414	1,240,943
<b>Total expenditure</b>		<b>507,294</b>	<b>103,122</b>	<b>659,414</b>	<b>1,269,830</b>
<b>Net outgoing resources before transfers</b>		<b>(73,958)</b>	<b>(76,920)</b>	<b>(97,296)</b>	<b>(248,174)</b>
Gross transfers between funds		65,157	1,877	(67,034)	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(8,801)</b>	<b>(75,043)</b>	<b>(164,330)</b>	<b>(248,174)</b>
Fund balances at 1 April 2021		296,931	3,274,187	527,768	4,098,886
<b>Fund balances at 31 March 2022</b>		<b>288,130</b>	<b>3,199,144</b>	<b>363,438</b>	<b>3,850,712</b>

# NORTH WEST PLAY RESOURCE CENTRE

## BALANCE SHEET

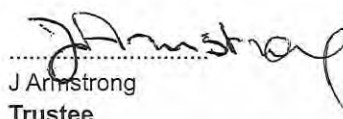
AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		3,366,065		3,461,283
<b>Current assets</b>					
Stocks	12	2,465		1,125	
Debtors	13	269,856		246,024	
Cash at bank and in hand		215,676		254,274	
		<u>487,997</u>		<u>501,423</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(164,896)</u>		<u>(111,994)</u>	
Net current assets			<u>323,101</u>		<u>389,429</u>
<b>Total assets less current liabilities</b>			<u><u>3,689,165</u></u>		<u><u>3,850,712</u></u>
<b>Income funds</b>					
Restricted funds	17		369,019		363,438
<u>Unrestricted funds</u>					
Designated funds	18	3,097,835		3,199,145	
General unrestricted funds		<u>222,311</u>		<u>288,129</u>	
			<u>3,320,146</u>		<u>3,487,274</u>
			<u><u>3,689,165</u></u>		<u><u>3,850,712</u></u>

The financial statements were approved by the Trustees on 24 August 2023



M Moriarty  
Trustee



J Armstrong  
Trustee

Company registration number NI026912

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	22		(18,551)		(23,656)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(16,964)		(29,454)	
Proceeds on disposal of tangible fixed assets		-		1,375	
<b>Net cash used in investing activities</b>			(16,964)		(28,079)
<b>Financing activities</b>					
Repayment of bank loans		(3,087)		7,000	
<b>Net cash (used in)/generated from financing activities</b>			(3,087)		7,000
<b>Net decrease in cash and cash equivalents</b>			(38,598)		(44,735)
Cash and cash equivalents at beginning of year			254,274		299,009
<b>Cash and cash equivalents at end of year</b>			215,676		254,274

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# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

North West Play Resource Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 5-7 Artillery Street, Derry, BT48 6RG.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating donations, securing grant funding and the associated support costs.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The bases on which support costs have been allocated are set out in note 7.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	10% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference XR18282. As a result, there is no liability to taxation on any of its income.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NORTH WEST PLAY RESOURCE CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3 Grants & Donations**

	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Donations and gifts	49,387		-		-		49,387		14,471		-		-		14,471	
Grants receivable	448,618		1,814		480,323		930,755		292,936		26,202		562,118		881,256	
	<u>498,005</u>		<u>1,814</u>		<u>480,323</u>		<u>980,142</u>		<u>307,407</u>		<u>26,202</u>		<u>562,118</u>		<u>895,727</u>	
<b>Grants receivable for core activities</b>																
Arts Council	356,151		1,814		-		357,965		216,810		26,202		-		243,012	
Derry City Council	17,000		-		-		17,000		17,000		-		-		17,000	
Education Grants	-		-		480,323		480,323		-		-		562,118		562,118	
Covid Recovery Grant	-		-		-		-		40,386		-		-		40,386	
Theatre Tax Relief	49,967		-		-		49,967		18,740		-		-		18,740	
Children In Need	500		-		-		500		-		-		-		-	
Foyle Foundation	25,000		-		-		25,000		-		-		-		-	
	<u>448,618</u>		<u>1,814</u>		<u>480,323</u>		<u>930,755</u>		<u>292,936</u>		<u>26,202</u>		<u>562,118</u>		<u>881,256</u>	

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

	Theatre Rental Income	Education	Other Income	Total	Total
	Income	Income	Income	2023	2022
	2023	2023	2023	2023	2022
	£	£	£	£	£
Sales within charitable activities	<u>85,478</u>	<u>54,486</u>	<u>16,232</u>	<u>187,269</u>	<u>125,929</u>

### For the year ended 31 March 2022

	Theatre	Rental	Education	Other Income	Total
	Income	Income	Income		2022
	£	£	£	£	£
Sales within charitable activities	<u>59,214</u>	<u>40,925</u>	<u>10,887</u>	<u>14,903</u>	<u>125,929</u>

### 5 Raising funds

	Unrestricted funds general 2023	Unrestricted funds general 2022
	£	£
<u>Fundraising and publicity</u>		
Staff costs	37,455	6,527
Consultancy cost	-	8,785
Support costs	<u>13,573</u>	<u>13,575</u>
Fundraising and publicity	<u>51,028</u>	<u>28,887</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	2023 £	2022 £
Staff costs	340,603	193,800
Depreciation and impairment	112,180	114,115
Theatre Costs - Goods for Resale	5,826	2,800
Theatre Costs - General	36,647	6,281
Theatre Costs - Advertising	11,547	2,994
Performers costs	154,838	22,630
Education costs	323,457	579,434
	<u>985,098</u>	<u>922,054</u>
Share of support costs (see note 7)	257,892	257,923
Share of governance costs (see note 7)	34,940	60,966
	<u>1,277,930</u>	<u>1,240,943</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	685,915	478,407
Unrestricted funds - designated	103,122	103,122
Restricted funds	488,893	659,414
	<u>1,277,930</u>	<u>1,240,943</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	167,078	-	167,078	154,622	-	154,622
Premises costs	64,507	-	64,507	67,774	-	67,774
Office costs	17,468	-	17,468	16,225	-	16,225
Hire of Equipment	1,170	-	1,170	2,783	-	2,783
Advertising	2,639	-	2,639	5,083	-	5,083
Motor and travel costs	4,189	-	4,189	481	-	481
Hospitality	4,629	-	4,629	2,781	-	2,781
Bank Interest & Charges	7,773	-	7,773	8,525	-	8,525
Sundry	2,012	-	2,012	13,224	-	13,224
Audit fees	-	7,751	7,751	-	10,064	10,064
Legal and professional	-	11,215	11,215	-	34,656	34,656
Insurance	-	15,974	15,974	-	16,246	16,246
	<u>271,465</u>	<u>34,940</u>	<u>306,405</u>	<u>271,498</u>	<u>60,966</u>	<u>332,464</u>
Analysed between						
Fundraising	13,573	-	13,573	13,575	-	13,575
Charitable activities	<u>257,892</u>	<u>34,940</u>	<u>292,832</u>	<u>257,923</u>	<u>60,966</u>	<u>318,889</u>
	<u>271,465</u>	<u>34,940</u>	<u>306,405</u>	<u>271,498</u>	<u>60,966</u>	<u>332,464</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	30	24
	<u>30</u>	<u>24</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	498,483	322,274
Social security costs	36,853	26,841
Other pension costs	9,800	5,834
	<u>545,136</u>	<u>354,949</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Freehold land and buildings	Plant and Motor vehicles equipment		Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	4,871,711	230,177	15,227	5,117,115
Additions	-	16,964	-	16,964
At 31 March 2023	<u>4,871,711</u>	<u>247,141</u>	<u>15,227</u>	<u>5,134,079</u>
<b>Depreciation and impairment</b>				
At 1 April 2022	1,493,507	147,100	15,227	1,655,834
Depreciation charged in the year	97,434	14,746	-	112,180
At 31 March 2023	<u>1,590,941</u>	<u>161,846</u>	<u>15,227</u>	<u>1,768,014</u>
<b>Carrying amount</b>				
At 31 March 2023	<u>3,280,770</u>	<u>85,295</u>	<u>-</u>	<u>3,366,065</u>
At 31 March 2022	<u>3,378,205</u>	<u>83,078</u>	<u>-</u>	<u>3,461,283</u>

### 12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>2,465</u>	<u>1,125</u>

### 13 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	52,624	17,424
Other debtors	217,232	228,600
	<u>269,856</u>	<u>246,024</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 14 Loans and overdrafts

	2023 £	2022 £
Credit card	7,718	10,805
Payable within one year	7,718	10,805

### 15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Credit card	14	7,718	10,805
Other taxation and social security		12,910	8,645
Trade creditors		56,729	35,424
Accruals and deferred income		87,539	57,120
		164,896	111,994

### 16 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,799 (2022 - £5,834).

**NORTH WEST PLAY RESOURCE CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**17 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds			Balance at 1 April 2022			Movement in funds			Balance at 31 March 2023	
	£	£	Incoming resources	Resources expended	Transfers	£	£	£	£	£	£	£	£
ACNI - White Handkerchief	1,000		57,200	(62,664)	4,464								
Porticus	128,564		166,229	(144,558)	(20,500)	129,735							42,530
Keadue Community Grant	6,255		3,200	-	(9,455)								
CRC	(91)		36,416	(36,520)	195								368
Asset Recovery	3,240		23,700	(23,500)	(3,440)			37,097					7,267
Mercy Fund	-		2,500	(900)		1,600		21,918					1,600
CIN	16,955		24,795	(26,618)		15,132		33,093					14,218
DFA StreetTalk	22,554		-	(10,114)		12,440		83,575					83,575
NIO StreetTalk	17,500		18,830	(11,802)	(24,528)								
TEO - Theatre of Witness	-		21,859	(21,859)				18,601					
TEO - Early Years	-		11,905	(17,020)	5,115							1,033	
Garfield Weston	231,977		-	(198,195)	486	34,268							34,268
John & Pat Hume Foundation	-		-	-	-								
Erasmus	8,620		6,540	(5,567)				50,000					
Moore Charity Trust	61,375		80,000	(40,877)		9,594		9,203					
DFA - White Handkerchief	28,818		-	(28,281)	(20,000)	80,498		80,000					80,000
American Ireland - White Handkerchief	1,000		5,446	(7,612)	(537)								
HMRS - JRS	-		14,578	(14,578)	1,165								
DFA - Border Funder Project	-		35,644	(1,749)		33,895							
National Lottery Dormant Funds	-		27,658	(7,000)		20,658		40,542					45,170
Community Fund Climate	-		25,618	-		25,618		106,294					60,022
	527,768		562,118	(659,414)	(67,034)	363,438		480,323				14,150	369,019

**NORTH WEST PLAY RESOURCE CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Fixed Assets	3,274,188	26,202	(103,122)	1,877	3,199,144	1,814	(103,122)	3,097,835
	3,274,188	26,202	(103,122)	1,877	3,199,144	1,814	(103,122)	3,097,835

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

**19 Analysis of net assets between funds**

Fund balances at 31 March 2023 are represented by:

	Unrestricted funds		Designated funds		Restricted funds		Total	
	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £	2022 £
Tangible assets	268,230	3,097,835	-	3,366,065	262,139	3,199,144	-	3,461,283
Current assets/(liabilities)	(45,918)	-	369,019	323,101	25,991	-	363,438	389,429
	222,311	3,097,835	369,019	3,689,165	288,130	3,199,144	363,438	3,850,712

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 20 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funds if the Charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities that may arise.

### 21 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	230,184	126,544

### 22 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(161,547)	(248,174)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	112,180	114,114
Movements in working capital:		
(Increase) in stocks	(1,340)	-
(Increase)/decrease in debtors	(23,832)	64,912
Increase in creditors	55,988	45,492
<b>Cash absorbed by operations</b>	<b>(18,551)</b>	<b>(23,656)</b>

### 23 Analysis of changes in net funds

	At 1 April 2022 £	Cash flows At 31 March 2023 £	
Cash at bank and in hand	254,274	(38,598)	215,676
Loans falling due within one year	(10,805)	3,087	(7,718)
	243,469	(35,511)	207,958

**North West Play Resource Centre**

Northern Ireland - Charity number 100119

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# Annual return

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Charity registration number NIC100119

Company registration number NI026912 (Northern Ireland)

**NORTH WEST PLAY RESOURCE CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# NORTH WEST PLAY RESOURCE CENTRE

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# NORTH WEST PLAY RESOURCE CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Moriarty S Kelpie L Fitzpatrick M McAuliffe F Mustapha J Harkin N Hargan A O'Neill C McGoran J Armstrong G McGuckin
<b>Charity number</b>	NIC100119
<b>Company number</b>	NI026912
<b>Registered office</b>	5-7 Artillery Street Derry BT48 6RG
<b>Auditor</b>	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP
<b>Bankers</b>	Bank of Ireland 15 Strand Road Derry~Londonderry BT48 7BT
<b>Solicitors</b>	Guckian Flanagan Solicitors 1 Limavady Road Waterside Londonderry BT47 6JU

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their report and financial statements for the year ended 31 March 2023. The Trust is a charitable company limited by guarantee and accepted as a charity by HM Revenue and Customs under reference XR18282.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and activities**

During this financial year The Playhouse has continued to operate within its updated Strategic Framework developed in 2021-22 with a view to embarking on a fuller strategic development process planned to be finalised for 2025 financial year onwards.

The Playhouse's vision is to create community, celebrate diversity and empower people through the arts.

The Playhouse's mission is to deliver creative, innovative and accessible Theatre, Arts, Education and Peace Building programmes that enrich the lives of the people we serve.

The Playhouse has four core values: community, creativity, quality and sustainability. These values describe who it is, what it stands for and how it does business.

- **COMMUNITY** – Belonging @ The Playhouse: Working as a community, for the community - by creating safe spaces where people of diversity can mingle and thrive.
- **CREATIVITY** – Imagine That: Continuously re-imagining new ways of working to ensure its performances, programmes and management processes are the best that they can be.
- **QUALITY** – Giving of our Best: Striving for excellence in everything it does: in staged performance; in education provision; and in how The Playhouse is administered.
- **SUSTAINABILITY** – Here for Good: The Playhouse works hard to create the financial and organisational stability that sustains it now and into the future.

The Playhouse's brand personality is: Open, Engaging, Challenging.

The difference The Playhouse makes is: People are making meaning together creatively, peacefully and with hope.

The Playhouse works in the following ways:

- We are enablers of people.
- We look to get to the heart of the stories that matter to the people who need to tell them.
- We work collaboratively towards positive change.
- We prioritise ideas that can make a sustainable difference in the lives of diverse people now.

The Playhouse has three areas of endeavour:

- Empowering People.
- Producing Art.
- Making Peaceful Change.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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To support these areas of endeavour The Playhouse:

- Hosts at least 60 nights of high quality live and streamed Theatre, Music and Comedy by local, national & international artists in its 144 seat theatre.
- Regularly commissions, produces and tours new theatre and film. Its work has been seen throughout the island of Ireland, and in Britain, mainland Europe and USA to widespread critical acclaim.
- Delivers socially engaged arts workshops and projects that address difficult issues in some of the most divided communities in Northern Ireland. The Playhouse uses arts activity to encourage creativity and learning and to promote reconciliation and climate action. The Playhouse, with its partners, also delivers hundreds of classes in drama, visual arts, dance and music to thousands of people each year, including OCN qualifications in the arts and citizenship.

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

During the financial year ending 2023, The Playhouse, like many other arts organisations, emerged gradually from from the challenge of operating during the Covid-19 pandemic, encouraging audiences to return, working with artists to welcome new programmes and productions and supporting staff in readjusting to a work life without lockdowns on the horizon.

The Playhouse continued to show flexibility and endeavour building on the previous financial year in which it continued to embrace digital technology and online means of delivery across theatre, learning, peacebuilding and community participation. Significant programmes were delivered in a hybrid way combining online and live and new productions, festivals and programmes were developed and introduced. The organisation showed patience and resilience in the gradual and uncertain return to 'normal' business and to sustaining its contribution cultural life and viable work for artists and practitioners.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### *Producing Art*

Both physical and online audiences attended events in The Playhouse and in other venues we produced in (for example, The Guildhall). A total of 4598 tickets were sold across our in theatre and online productions. An estimated 40,000 engaged with our terrestrial Radio/TV broadcasts and through our events broadcast on social media we reached online audiences over 125,000.

Highlight productions this financial year include:

#### **HUME: Beyond Belief by Damian Gorman and Brian O'Doherty 31 March to 7 April 2023**

Produced by The Playhouse in partnership with the John and Pat Hume Foundation and directed by Kieran Griffiths HUME: Beyond Belief story of the life and mission of John and Pat Hume spanning the time of their working lives and encompassing the time of the Troubles in Northern Ireland. The production helped mark the 25<sup>th</sup> anniversary of the signing of the Good Friday Agreement and involved a yearlong engagement with family members, colleagues from the political and community development arenas and the John and Pat Hume Foundation. The production received significant support from the Irish League of Credit Unions and local credit unions around the island of Ireland, reflecting John and Pat Hume's role in the founding of the movement on the island.

The production received a 5 star review from The Observer and was another transformational civic moment for Derry-Londonderry. The production continues to enable The Playhouse's realise its ambition of developing its role as a production house of note.

#### **The Crack in Everything Documentary by Erica Starling Films April 2022**

A documentary of the making of the original theatrical production which tells the stories of six families who have lost young children in unexplained circumstances during the Northern Ireland Troubles. Premier performance took place in the QFT, Belfast in 2022

#### **The Crack in Everything Westminster House of Commons Presentation June 2022**

The Crack in Everything Westminster House of Commons Presentation brought the stories of the six families to the heart of UK democracy right at the point when two crucial Northern Ireland bills were being debated in the chamber. Following the moving presentation a civic conversation was hosted by The Playhouse involving MPs, dignitaries and members of the public opening out an empathetic space within the seat of political power

#### **World Citizens Weekend**

A cultural exchange with theatre and peacebuilding practitioners from UK, Kenya and Rwanda. The programme included shared practice workshops and film presentations and post film discussions as follows:

- Maths by Sinead O'Loughlin. This new short educational film explores the non-reporting of crime by those who identify as LGBTQ. Funded by the Asset Recovery Fund, the film will be used by youth workers and justice professionals to explore policing and justice issues with young people.
- Bonfire by Fine Point Films. A human story of clashing identities around the culture of bonfires in Northern Ireland.
- First Responders Documentary by Northland Broadcast Films of the making of the original theatrical performance involving first responders involved in the Northern Ireland Troubles

#### **39 Steps**

A wildly comic thriller by Patrick Barlow in which the entirety of Alfred Hitchcock's 1935 adventure film, *The 39 Steps* (with over 150 characters) is performed on stage by a cast of only 4. It's filled with dangerous femme fatales, dastardly villains, deadly assassins and lightning-fast costume changes.

"WHAT A JOY! COMEDY, INTRIGUE, DRAMA, SUSPENSE, ROMANCE, INNUENDO. WHAT A NIGHT OF PURE ENTERTAINMENT" AUDIENCE MEMBER

"ABSOLUTELY GIGGLE-INDUCING, ABSOLUTELY WESTEND-WORTHY, WITH A STANDOUT CAST THAT ARE ABSOLUTELY CLASS" AUDIENCE MEMBER

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### **The Producers**

Considered one of the funniest musicals ever to grace the stage, the comical story follows down-and-out producer Max Bialystock who decides the only way to make any money out of showbiz is to produce the worst musical ever, get it financed and then run off with the leftovers once the show has flopped.

Alongside the worst director they can find, Max and his hapless accountant set about producing Broadway's newest show: Hitler – The Musical!

### *Empowering People & Making Peaceful Change*

In this year approximately 19,082 people participated in our Empowering People and Making Peaceful Change programmes.

Key activities included:

- *Artitude*  
An exciting community engagement project grounded in the circular economy, that uses the arts and creative practice to encourage behaviour change and challenge attitudes to waste, consumption and climate action. The Playhouse is working with partners Zero Waste Northwest, Northern Ireland Resources Network, Queens University Belfast and Derry City and Strabane District Council to co-ordinate and deliver a programme of creative activities and a Climate Arts Festival
- *Development of That's Powerful*  
That's Powerful is a suite of rights based creative workshops for students, communities, residents, and localities, that culminate in an artistic event. That's Powerful provides participants understanding of real-life lived experiences, develops civic discourse capacity around cultural and societal issues and nurtures abilities and skills in the creative arts.  
Through modules:
  1. Testimonial and discussion: sharing stories of lived experience.
  2. Mindset and Relationships: exploring your current beliefs in relation to this topic and reflecting how your current thinking impacts how you relate to self, to others and the world around you.
  3. Building Common Ground: respecting difference and role-playing scenarios and privileges/ prejudices experienced by 'the other'.
  4. Wellbeing, Hope and Resilience: envisioning a better future, workshoping how to take inspired action and appreciating the challenges of change-making within global societal systems. Groups will learn artistic skills, develop their creativity, become empowered, empathise and make positive choices today towards a brighter tomorrow.
- *Playhouse Music Theatre Company*  
A training programme designed to provide our local artists with conservatoire standard training in music theatre – for free. Members of last year's company went on to perform in two productions and formed the company of HUME: Beyond Belief – The Life and Mission of John and Pat Hume
- *Theatre of Witness Workshops* that enabled victims and survivors of the conflict in Northern Ireland to use theatre to share their experiences with workshop participants and promote peace building. This work transformed participants' perceptions and attitudes. Workshops were held both online and in person with community and schools groups across Northern Ireland and border areas.
- *Song for the Soul* project works with a choir of adults with a diagnosed severe and enduring mental illness. The group rehearsed online and occasionally in the theatre due to Covid-19 and facilitators and health care professionals going the extra mile to keep the choir active during a very difficult time.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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- *Street Talk incorporating Choice and Voice*

Street Talk is a youth arts project that engages groups of young people in meaningful programmes of arts activity where they can articulate, explore and creatively address issues that are relevant to their lives and learn new skills. Programmes are co-designed and co-delivered with young people and The Playhouse works in partnership with youth and community groups to reach young people across the region. Partners have included

- VOYPIC
- Include Youth
- Currynieirin
- Tullyally
- YMCA
- EOTAS
- Streetbeat

*Events Management Training:*

We have been developing bespoke models of events management training that also includes an introduction to career pathways within the creative sector, gallery visits and tours etc.

- Affordable space and resources were provided for our resident groups including Sole Purpose Productions, Lilliput Theatre and UV Arts alongside accommodating additional Western Health Trust groups as their regular venues were closed.

### **Financial review**

The results for the year are set out on page 13.

Total income for the year was £1,167,411 of which 85% was generated from contracts, grants and donations and 15% from charitable activities.

Total expenditure was £1,328,958 of which 96% was expended on direct charitable activities.

The balance on total funds at the year end was £3,689,165 of which £222,311 was unrestricted, £369,019 was restricted and £3,097,835 was designated in nature.

### **Going Concern**

Having reviewed the Trust's forecasts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The principal factors underlying this judgement include:

- Current levels of financial performance by comparison with budgeted expectations;
- Expected revenue from the Trust's business plan
- Continuing support from the ACNI.

Accordingly, the Trust continues to adopt the going concern basis of accounting in preparing the annual financial statements.

### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

### **Plans for future periods**

The Playhouse as it looks towards its 30<sup>th</sup> year will continue to develop and grow all of its existing creative partnerships, programmes and projects, while devising new, cutting edge, innovative arts, education and peace building initiatives that impact positively on areas and people of greatest need. Future plans include the development of a young music theatre company resident at The Playhouse, a Leaders for Peace programme, developmental programmes that empower young people, and new work and commissions that explore timely issues relevant to our society today, for example climate action.

# **NORTH WEST PLAY RESOURCE CENTRE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

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### **Structure, governance and management**

#### **Governing Document**

The charity is a company limited by guarantee and accepted as charitable by HMRC under reference XR18282. The company was incorporated on 28th September 1992 and is governed by its Memorandum and Articles of Association which was updated on 30th September 2014.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Moriarty  
S Kelpie  
L Fitzpatrick  
M McAuliffe  
F Mustapha  
J Harkin  
N Hargan  
A O'Neill  
C McGoran  
J Armstrong  
G McGuckin

#### **Appointment of Trustees**

The Charity Trustees are also Directors of the company. A Trustee is initially elected by the Board in accordance with the Memorandum and Articles of Association.

#### **Organisation**

The Board of Trustees which administers the Trust meets throughout the year as required.

The following Sub Committees also meet throughout the year as required:

- Audit Committee
- Personnel and Remuneration Committee

#### **Trustees Induction**

All new trustees are given an induction by the Chief Executive and provided with relevant documentation.

#### **Risk Management**

Since March 2014, The Playhouse via its Audit Committee, has completely revised its Risk Management Policy, Risk Register as well as its Fraud Policy. The Risk Register is reviewed and updated on a regular basis or as soon as potential risk is identified. Analysis for each risk is detailed in the Risk Register together with the controls currently in place to mitigate the risk and the further actions required to minimise the risk.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

# NORTH WEST PLAY RESOURCE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Disclosure of information to auditor

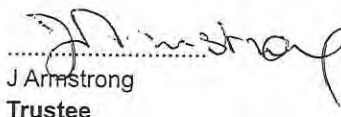
Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



M Moriarty  
Trustee

24 August 2023



J Armstrong  
Trustee

# **NORTH WEST PLAY RESOURCE CENTRE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees, who are also the directors of North West Play Resource Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### Opinion

We have audited the financial statements of North West Play Resource Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Based on our understanding of the company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations. Additionally, the company is a registered society and therefore is regulated by the Financial Conduct Authority of which non-compliance with relevant requirements may have a material effect on the financial statements.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risk of fraud related to posting inappropriate journal entries. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

# NORTH WEST PLAY RESOURCE CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

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#### **Audit response to risks identified**

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

- We obtained an understanding of the company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- We obtained an understanding of how the company complies with relevant laws and regulations, including aviation and environmental compliance requirements, by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- Reviewing minutes of Steering Group meetings
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the completeness of income to address the risk of fraud in revenue recognition.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

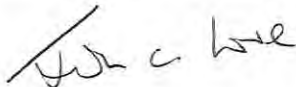
We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**John Love (Senior Statutory Auditor)**  
for and on behalf of Moore (NI) LLP

24 August 2023

**Chartered Accountants**  
**Statutory Auditor**

21/23 Clarendon Street  
Derry/Londonderry  
BT48 7EP

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

### Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Income from:</b>						
Grants & Donations	3	498,005	1,814	480,323	980,142	895,727
Charitable activities	4	187,269	-	-	187,269	125,929
<b>Total income</b>		<b>685,274</b>	<b>1,814</b>	<b>480,323</b>	<b>1,167,411</b>	<b>1,021,656</b>
<b>Expenditure on:</b>						
Raising funds	5	51,028	-	-	51,028	28,887
Charitable activities	6	685,915	103,122	488,893	1,277,930	1,240,943
<b>Total expenditure</b>		<b>736,943</b>	<b>103,122</b>	<b>488,893</b>	<b>1,328,958</b>	<b>1,269,830</b>
<b>Net outgoing resources before transfers</b>		<b>(51,669)</b>	<b>(101,308)</b>	<b>(8,570)</b>	<b>(161,547)</b>	<b>(248,174)</b>
Gross transfers between funds		(14,150)	-	14,150	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(65,819)</b>	<b>(101,308)</b>	<b>5,580</b>	<b>(161,547)</b>	<b>(248,174)</b>
Fund balances at 1 April 2022		288,130	3,199,144	363,438	3,850,712	4,098,886
<b>Fund balances at 31 March 2023</b>		<b>222,311</b>	<b>3,097,835</b>	<b>369,019</b>	<b>3,689,165</b>	<b>3,850,712</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>					
Grants & Donations	3	307,407	26,202	562,118	895,727
Charitable activities	4	125,929	-	-	125,929
<b>Total income</b>		<b>433,336</b>	<b>26,202</b>	<b>562,118</b>	<b>1,021,656</b>
<b>Expenditure on:</b>					
Raising funds	5	28,887	-	-	28,887
Charitable activities	6	478,407	103,122	659,414	1,240,943
<b>Total expenditure</b>		<b>507,294</b>	<b>103,122</b>	<b>659,414</b>	<b>1,269,830</b>
<b>Net outgoing resources before transfers</b>		<b>(73,958)</b>	<b>(76,920)</b>	<b>(97,296)</b>	<b>(248,174)</b>
Gross transfers between funds		65,157	1,877	(67,034)	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(8,801)</b>	<b>(75,043)</b>	<b>(164,330)</b>	<b>(248,174)</b>
Fund balances at 1 April 2021		296,931	3,274,187	527,768	4,098,886
<b>Fund balances at 31 March 2022</b>		<b>288,130</b>	<b>3,199,144</b>	<b>363,438</b>	<b>3,850,712</b>

# NORTH WEST PLAY RESOURCE CENTRE

## BALANCE SHEET

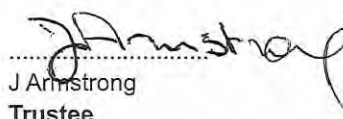
AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		3,366,065		3,461,283
<b>Current assets</b>					
Stocks	12	2,465		1,125	
Debtors	13	269,856		246,024	
Cash at bank and in hand		215,676		254,274	
		<u>487,997</u>		<u>501,423</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(164,896)</u>		<u>(111,994)</u>	
Net current assets			<u>323,101</u>		<u>389,429</u>
<b>Total assets less current liabilities</b>			<u><u>3,689,165</u></u>		<u><u>3,850,712</u></u>
<b>Income funds</b>					
Restricted funds	17		369,019		363,438
<u>Unrestricted funds</u>					
Designated funds	18	3,097,835		3,199,145	
General unrestricted funds		<u>222,311</u>		<u>288,129</u>	
			<u>3,320,146</u>		<u>3,487,274</u>
			<u><u>3,689,165</u></u>		<u><u>3,850,712</u></u>

The financial statements were approved by the Trustees on 24 August 2023



M Moriarty  
Trustee



J Armstrong  
Trustee

Company registration number NI026912

# NORTH WEST PLAY RESOURCE CENTRE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	22		(18,551)		(23,656)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(16,964)		(29,454)	
Proceeds on disposal of tangible fixed assets		-		1,375	
<b>Net cash used in investing activities</b>			(16,964)		(28,079)
<b>Financing activities</b>					
Repayment of bank loans		(3,087)		7,000	
<b>Net cash (used in)/generated from financing activities</b>			(3,087)		7,000
<b>Net decrease in cash and cash equivalents</b>			(38,598)		(44,735)
Cash and cash equivalents at beginning of year			254,274		299,009
<b>Cash and cash equivalents at end of year</b>			215,676		254,274

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# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

North West Play Resource Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 5-7 Artillery Street, Derry, BT48 6RG.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating donations, securing grant funding and the associated support costs.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The bases on which support costs have been allocated are set out in note 7.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	10% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference XR18282. As a result, there is no liability to taxation on any of its income.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NORTH WEST PLAY RESOURCE CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3 Grants & Donations**

	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Donations and gifts	49,387		-		-		49,387		14,471		-		-		14,471	
Grants receivable	448,618		1,814		480,323		930,755		292,936		26,202		562,118		881,256	
	498,005		1,814		480,323		980,142		307,407		26,202		562,118		895,727	
	356,151		1,814		-		357,965		216,810		26,202		-		243,012	
Grants receivable for core activities	17,000		-		-		17,000		17,000		-		-		17,000	
Arts Council	-		-		480,323		480,323		-		-		562,118		562,118	
Derry City Council	-		-		-		-		40,386		-		-		40,386	
Education Grants	49,967		-		-		49,967		18,740		-		-		18,740	
Covid Recovery Grant	500		-		-		500		-		-		-		-	
Theatre Tax Relief	25,000		-		-		25,000		-		-		-		-	
Children In Need	448,618		1,814		480,323		930,755		292,936		26,202		562,118		881,256	
Foyle Foundation																

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

	Theatre Rental Income 2023 £	Rental Income 2023 £	Education Income 2023 £	Other Income 2023 £	Total 2023 £	Total 2022 £
Sales within charitable activities	<u>85,478</u>	<u>54,486</u>	<u>16,232</u>	<u>31,073</u>	<u>187,269</u>	<u>125,929</u>

### For the year ended 31 March 2022

	Theatre Income £	Rental Income £	Education Income £	Other Income £	Total 2022 £
Sales within charitable activities	<u>59,214</u>	<u>40,925</u>	<u>10,887</u>	<u>14,903</u>	<u>125,929</u>

### 5 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Staff costs	37,455	6,527
Consultancy cost	-	8,785
Support costs	<u>13,573</u>	<u>13,575</u>
Fundraising and publicity	<u>51,028</u>	<u>28,887</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	2023 £	2022 £
Staff costs	340,603	193,800
Depreciation and impairment	112,180	114,115
Theatre Costs - Goods for Resale	5,826	2,800
Theatre Costs - General	36,647	6,281
Theatre Costs - Advertising	11,547	2,994
Performers costs	154,838	22,630
Education costs	323,457	579,434
	<u>985,098</u>	<u>922,054</u>
Share of support costs (see note 7)	257,892	257,923
Share of governance costs (see note 7)	34,940	60,966
	<u>1,277,930</u>	<u>1,240,943</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	685,915	478,407
Unrestricted funds - designated	103,122	103,122
Restricted funds	488,893	659,414
	<u>1,277,930</u>	<u>1,240,943</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	167,078	-	167,078	154,622	-	154,622
Premises costs	64,507	-	64,507	67,774	-	67,774
Office costs	17,468	-	17,468	16,225	-	16,225
Hire of Equipment	1,170	-	1,170	2,783	-	2,783
Advertising	2,639	-	2,639	5,083	-	5,083
Motor and travel costs	4,189	-	4,189	481	-	481
Hospitality	4,629	-	4,629	2,781	-	2,781
Bank Interest & Charges	7,773	-	7,773	8,525	-	8,525
Sundry	2,012	-	2,012	13,224	-	13,224
Audit fees	-	7,751	7,751	-	10,064	10,064
Legal and professional	-	11,215	11,215	-	34,656	34,656
Insurance	-	15,974	15,974	-	16,246	16,246
	<u>271,465</u>	<u>34,940</u>	<u>306,405</u>	<u>271,498</u>	<u>60,966</u>	<u>332,464</u>
Analysed between						
Fundraising	13,573	-	13,573	13,575	-	13,575
Charitable activities	<u>257,892</u>	<u>34,940</u>	<u>292,832</u>	<u>257,923</u>	<u>60,966</u>	<u>318,889</u>
	<u>271,465</u>	<u>34,940</u>	<u>306,405</u>	<u>271,498</u>	<u>60,966</u>	<u>332,464</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	30	24
	<u>30</u>	<u>24</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	498,483	322,274
Social security costs	36,853	26,841
Other pension costs	9,800	5,834
	<u>545,136</u>	<u>354,949</u>

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Freehold land and buildings £	Plant and Motor vehicles equipment £	£	Total £
<b>Cost</b>				
At 1 April 2022	4,871,711	230,177	15,227	5,117,115
Additions	-	16,964	-	16,964
At 31 March 2023	4,871,711	247,141	15,227	5,134,079
<b>Depreciation and impairment</b>				
At 1 April 2022	1,493,507	147,100	15,227	1,655,834
Depreciation charged in the year	97,434	14,746	-	112,180
At 31 March 2023	1,590,941	161,846	15,227	1,768,014
<b>Carrying amount</b>				
At 31 March 2023	3,280,770	85,295	-	3,366,065
At 31 March 2022	3,378,205	83,078	-	3,461,283

### 12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	2,465	1,125

### 13 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	52,624	17,424
Other debtors	217,232	228,600
	269,856	246,024

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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14 Loans and overdrafts		2023	2022
		£	£
Credit card		<u>7,718</u>	<u>10,805</u>
Payable within one year		<u>7,718</u>	<u>10,805</u>
15 Creditors: amounts falling due within one year		2023	2022
	Notes	£	£
Credit card	14	7,718	10,805
Other taxation and social security		12,910	8,645
Trade creditors		56,729	35,424
Accruals and deferred income		87,539	57,120
		<u>164,896</u>	<u>111,994</u>
16 Retirement benefit schemes			

### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,799 (2022 - £5,834).

**NORTH WEST PLAY RESOURCE CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**17 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds			Movement in funds			Balance at 31 March 2023		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	£	£
ACNI - White Handkerchief	1,000		57,200	(62,664)	4,464	-	-	-	-	-	-
Porticus	128,564		166,229	(144,558)	(20,500)	129,735	-	(87,205)	-	-	42,530
Keadue Community Grant	6,255		3,200	-	(9,455)	-	-	-	-	-	-
CRC	(91)		36,416	(36,520)	195	-	37,097	(36,729)	-	-	368
Asset Recovery	3,240		23,700	(23,500)	(3,440)	-	21,918	(14,651)	-	-	7,267
Mercy Fund	-		2,500	(900)	-	1,600	-	-	-	-	1,600
CIN	16,955		24,795	(26,618)	-	15,132	33,093	(34,007)	-	-	14,218
DFA StreetTalk	22,554		-	(10,114)	-	12,440	83,575	(12,233)	(207)	-	83,575
NIO StreetTalk	17,500		18,830	(11,802)	(24,528)	-	-	-	-	-	-
TEO - Theatre of Witness	-		21,859	(21,859)	-	-	18,601	(19,634)	1,033	-	-
TEO - Early Years	-		11,905	(17,020)	5,115	-	-	-	-	-	-
Garfield Weston	231,977		-	(198,195)	486	34,268	-	(2,275)	2,275	-	34,268
John & Pat Hume Foundation	-		-	-	-	-	50,000	(49,986)	(14)	-	-
Erasmus	8,620		6,540	(5,567)	-	9,594	9,203	(4,470)	(14,327)	-	-
Moore Charity Trust	61,375		80,000	(40,877)	(20,000)	80,498	80,000	(104,042)	23,544	-	80,000
DFA - White Handkerchief	28,818		-	(28,281)	(537)	-	-	-	-	-	-
American Ireland - White Handkerchief	1,000		5,446	(7,612)	1,165	-	-	-	-	-	-
HMRS - JRS	-		14,578	(14,578)	-	33,895	-	(35,741)	1,846	-	-
DFA - Border Funder Project	-		35,644	(1,749)	-	20,658	40,542	(16,030)	-	-	45,170
National Lottery Dormant Funds	-		27,658	(7,000)	-	25,618	106,294	(71,890)	-	-	60,022
Community Fund Climate	-		25,618	-	-	-	-	-	-	-	-
	527,768		562,118	(659,414)	(67,034)	363,438	480,323	(488,893)	14,150		369,019

**NORTH WEST PLAY RESOURCE CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at		Movement in funds			Movement in funds			Balance at	
	1 April 2021	£	Incoming resources	Resources expended	Transfers	1 April 2022	Incoming resources	Resources expended	31 March 2023	£
Fixed Assets	3,274,188		26,202	(103,122)	1,877	3,199,144	1,814	(103,122)	3,097,835	
	3,274,188		26,202	(103,122)	1,877	3,199,144	1,814	(103,122)	3,097,835	

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

**19 Analysis of net assets between funds**

Fund balances at 31 March 2023 are represented by:

	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Tangible assets	268,230		3,097,835		-		3,366,065		3,199,144		-		3,461,283	
Current assets/(liabilities)	(45,918)		-		369,019		323,101		-		363,438		389,429	
	222,311		3,097,835		369,019		3,689,165		3,199,144		363,438		3,850,712	

# NORTH WEST PLAY RESOURCE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 20 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funds if the Charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities that may arise.

### 21 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	230,184	126,544

### 22 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(161,547)	(248,174)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	112,180	114,114
Movements in working capital:		
(Increase) in stocks	(1,340)	-
(Increase)/decrease in debtors	(23,832)	64,912
Increase in creditors	55,988	45,492
<b>Cash absorbed by operations</b>	<b>(18,551)</b>	<b>(23,656)</b>

### 23 Analysis of changes in net funds

	At 1 April 2022 £	Cash flows At 31 March 2023 £	
Cash at bank and in hand	254,274	(38,598)	215,676
Loans falling due within one year	(10,805)	3,087	(7,718)
	243,469	(35,511)	207,958