

REGISTERED COMPANY NUMBER: NI038155 (Northern Ireland)
REGISTERED CHARITY NUMBER: NI100097

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ESKRA COMMUNITY ASSOCIATION

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

ESKRA COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2023

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ESKRA COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activity

To promote for the benefit of the inhabitants of the Parish of Eskra without distinction of sex, race or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants, in a common effort to advance education, preserve and protect health and provide facilities in the interests of social welfare.

The Company is limited by guarantee not having a share capital.

FINANCIAL REVIEW

The charity's main source of income is premises hire. The amount received in the year from this and other sources was £61,293. Total expenditure of £64,793 was spent during the year leaving a deficit of £(3,500).

RESERVES POLICY

The reserves of the charity are set by the Trustees. The reserves are held primarily as cash. The level of reserves will be reviewed annually as part of the management process. The Trustees aim to maintain sufficient free reserves in unrestricted funds to bridge any funding gaps experienced by the charity and to mitigate the risks and costs of unplanned closures of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and its Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI038155 (Northern Ireland)

Registered Charity number

NI100097

Registered office

167 Newtownsaville Road
Eskra
Co. Tyrone
BT78 2RJ

ESKRA COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Gerry McCaffrey
David Gill
Gerry McAloon (resigned 15.11.22)
Tommy O'Brien
Mrs Claire McNamee
Mrs Winnie Burns (resigned 15.11.22)
Pearse McGirr
Paul Hackett (deceased 7.2.23)
Joe Marlow
Ms Julie Kelly
Mrs Pauline Quinn
Ms Eimear Donnelly (appointed 15.11.22)

Company Secretary

Mrs Pauline Quinn

Independent Examiner

McAleen Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Eskra Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ESKRA COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 December 2023 and signed on its behalf by:

GERRY McCAFFREY

.....

Gerry McCaffrey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ESKRA COMMUNITY ASSOCIATION

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages five to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

MICHAEL BARNETT

.....

MICHAEL BARNETT

McAler Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

18 December 2023

ESKRA COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,343	-	11,343	11,696
Charitable activities					
Charitable Activities		2,375	-	2,375	2,773
Other trading activities	2	9,811	-	9,811	6,613
Other income		1,000	36,764	37,764	36,165
Total		<u>24,529</u>	<u>36,764</u>	<u>61,293</u>	<u>57,247</u>
EXPENDITURE ON					
Charitable activities					
Governance Costs		1,178	-	1,178	1,038
Charitable Activities		26,851	36,764	63,615	60,007
Total		<u>28,029</u>	<u>36,764</u>	<u>64,793</u>	<u>61,045</u>
NET INCOME/(EXPENDITURE)		(3,500)	-	(3,500)	(3,798)
RECONCILIATION OF FUNDS					
Total funds brought forward		119,910	-	119,910	123,708
TOTAL FUNDS CARRIED FORWARD		<u>116,410</u>	<u>-</u>	<u>116,410</u>	<u>119,910</u>

The notes form part of these financial statements

ESKRA COMMUNITY ASSOCIATION

BALANCE SHEET 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	7	491,717	532,211
CURRENT ASSETS			
Debtors	8	-	92
Cash at bank		<u>41,182</u>	<u>40,205</u>
		41,182	40,297
CREDITORS			
Amounts falling due within one year	9	(8,194)	(7,510)
NET CURRENT ASSETS		<u>32,988</u>	<u>32,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		524,705	564,998
CREDITORS			
Amounts falling due after more than one year	10	(53,328)	(59,353)
ACCRUALS AND DEFERRED INCOME	12	(354,967)	(385,735)
NET ASSETS		<u>116,410</u>	<u>119,910</u>
FUNDS	14		
Unrestricted funds		<u>116,410</u>	<u>119,910</u>
TOTAL FUNDS		<u>116,410</u>	<u>119,910</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ESKRA COMMUNITY ASSOCIATION

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2023 and were signed on its behalf by:

GERRY McCaffrey

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Gerry McCaffrey - Trustee

PEARSE McGirr

.....

Pearse McGirr - Trustee

The notes form part of these financial statements

ESKRA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% straight line
Fixtures and fittings	- 10% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other administrative expenses.

ESKRA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Statement of Financial Activities annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Statement of Financial Activities when received.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Rent	4,918	4,269
Activity income	2,521	120
Renewable energy income	<u>2,372</u>	<u>2,224</u>
	<u>9,811</u>	<u>6,613</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>47,871</u>	<u>47,561</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022, except for the reimbursement of costs incurred in the normal course of business.

5. STAFF COSTS

The company had no employees for the year ended 31 March 2023 nor for the year ended 31 March 2022.

ESKRA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,696	-	11,696
Charitable activities			
Charitable Activities	2,273	500	2,773
Other trading activities	6,613	-	6,613
Other income	<u>-</u>	<u>36,165</u>	<u>36,165</u>
Total	<u>20,582</u>	<u>36,665</u>	<u>57,247</u>
EXPENDITURE ON			
Charitable activities			
Governance Costs	1,038	-	1,038
Charitable Activities	<u>23,342</u>	<u>36,665</u>	<u>60,007</u>
Total	<u>24,380</u>	<u>36,665</u>	<u>61,045</u>
NET INCOME/(EXPENDITURE)	(3,798)	-	(3,798)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>123,708</u>	<u>-</u>	<u>123,708</u>
TOTAL FUNDS CARRIED FORWARD	<u>119,910</u>	<u>-</u>	<u>119,910</u>

ESKRA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	1,143,091	79,043	1,222,134
Additions	-	7,377	7,377
At 31 March 2023	1,143,091	86,420	1,229,511
DEPRECIATION			
At 1 April 2022	616,859	73,064	689,923
Charge for year	45,723	2,148	47,871
At 31 March 2023	662,582	75,212	737,794
NET BOOK VALUE			
At 31 March 2023	480,509	11,208	491,717
At 31 March 2022	526,232	5,979	532,211

Mortgages/Charges

The Northern Ireland Rural Development Council holds an all monies debenture created on 9 March 2005 over the property at 169 Newtonsaville Road, Eskra. The Department of Agriculture Environment and Rural Affairs holds a fixed and floating charge created on 7 June 2018 over the property at 167 Newtonsaville Road, Eskra.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
VAT	-	92

ESKRA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	5,808	5,590
VAT	372	-
Accrued expenses	<u>2,014</u>	<u>1,920</u>
	<u>8,194</u>	<u>7,510</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 11)	<u>53,328</u>	<u>59,353</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,808</u>	<u>5,590</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,808</u>	<u>5,590</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>17,423</u>	<u>16,771</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	30,097	36,992

12. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Deferred government grants	<u>354,967</u>	<u>385,735</u>

ESKRA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	136,750	354,967	491,717	532,211
Current assets	41,182	-	41,182	40,297
Current liabilities	(8,194)	-	(8,194)	(7,510)
Long term liabilities	(53,328)	-	(53,328)	(59,353)
Accruals and deferred income	-	(354,967)	(354,967)	(385,735)
	<u>116,410</u>	<u>-</u>	<u>116,410</u>	<u>119,910</u>

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	119,910	(3,500)	116,410
	<u>119,910</u>	<u>(3,500)</u>	<u>116,410</u>
TOTAL FUNDS	<u>119,910</u>	<u>(3,500)</u>	<u>116,410</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,529	(28,029)	(3,500)
Restricted funds			
Fixed Assets	36,764	(36,764)	-
	<u>61,293</u>	<u>(64,793)</u>	<u>(3,500)</u>
TOTAL FUNDS	<u>61,293</u>	<u>(64,793)</u>	<u>(3,500)</u>

ESKRA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	123,708	(3,798)	119,910
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,708</u>	<u>(3,798)</u>	<u>119,910</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,582	(24,380)	(3,798)
Restricted funds			
Fixed Assets	36,165	(36,165)	-
Operations Fund	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>36,665</u>	<u>(36,665)</u>	<u>-</u>
TOTAL FUNDS	<u>57,247</u>	<u>(61,045)</u>	<u>(3,798)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

ESKRA COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,343	11,696
Other trading activities		
Rent	4,918	4,269
Activity income	2,521	120
Renewable energy income	<u>2,372</u>	<u>2,224</u>
	9,811	6,613
Charitable activities		
Grants	2,375	2,773
Other income		
Other income	<u>37,764</u>	<u>36,165</u>
Total incoming resources	61,293	57,247
EXPENDITURE		
Charitable activities		
Insurance	3,267	2,857
Light and heat	2,764	2,878
Sundries	767	1,096
Repairs and maintenance	5,194	1,790
Bank charges	187	175
Bank loan interest	3,565	3,650
Depreciation of tangible fixed assets	<u>47,871</u>	<u>47,561</u>
	63,615	60,007
Support costs		
Governance costs		
Accountancy and legal fees	<u>1,178</u>	<u>1,038</u>
Total resources expended	<u>64,793</u>	<u>61,045</u>
Net expenditure	<u>(3,500)</u>	<u>(3,798)</u>

This page does not form part of the statutory financial statements