

**North Down & Ards U3A  
Annual Report and Financial Statements  
For the year ended 31st March 2025**

**Charities No. 100089**

## **North Down & Ards U3A**

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## **North Down & Ards U3A**

### **Reference and Administrative Details**

#### **Chairperson**

Valerie Dickson

#### **Trustees**

Mary Crome  
Lorna Brown  
Valerie Corr  
Yvonne Laird  
Coralie Hanna  
Mary Potter  
Stephanie McKee  
Linda Morton  
Kate Lockhart

#### **Charity Registration Number**

100089

#### **Principal Office**

Resource Centre  
North Down Community Network  
5 Castle Park  
Bangor  
BT20 4TF

#### **Independent Examiner**

RRAS NI Limited  
25 Ardvanagh Avenue  
Conlig  
Newtownards  
BT23 7XE

## North Down & Ards U3A

### Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31st March 2025.

#### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees	Marian Baxter (Passed away October 2024)
	Mary Cromey
	Coralie Hanna
	Linda Morton
	Kate Lockhart
	Pat Browne (resigned April 2024)
	Michael Richardson (resigned April 2024)
	Jacqui McNarry (resigned April 2024)
	Mary Potter (appointed April 2024)
	Lorna Brown (appointed April 2024)
	Stephanie McKee (appointed April 2024)
	Valerie Corr (co-opted June 2024)
	Yvonne Laird (appointed October 2024)
	Lawrence Moscrop (co-opted September 2023, resigned May 2024)
	Glenda Klein (appointed April 2024, resigned May 2024)
Chairperson	Valerie Dickson

## North Down & Ards U3A

### Trustees' Report

#### **JOYCE GIBSON - HONORARY PRESIDENT.**

It was with great sadness that we learned about the passing in December 2024 of our esteemed, much loved and highly respected President and founder member of the NDAu3a, Joyce Gibson. We are all extremely grateful for her unstinting service and magnificent contribution to the u3a over the years.

#### **MARIAN BAXTER - MEMBERSHIP SECRETARY.**

Marian, who sadly passed away in October 2024 following a short illness, was an active member of the Committee of the NDAu3a and played an effective role in a number of areas within the organisation. We have lost a valuable member of the u3a and miss her greatly.

#### **HONORARY PRESIDENT.**

We are delighted to welcome Roberta Hagan as our new Honorary President. Roberta, like Joyce Gibson, was a founder member of the NDAu3a, and she has worked tirelessly over many years in promoting our organisation.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT.**

The governing document of this Charity is its Constitution as adopted at the Special General Meeting of 29 February 2024. The Trustees are members of the Committee, elected by the membership at the Annual General Meetings (or occasionally co-opted). The management Committee who served during the year ending 31 March 2025 is set out on page 3.

The Charity is affiliated to the **Third Age Trust** (Charity No: 288007) which is the co-ordinating body for all u3a groups within the UK.

The management Committee has assessed the major risks to which the Charity is exposed and is satisfied that systems are in place to mitigate exposure to major risks.

#### **OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE.**

NDAu3a is devoted to its commitment as set out in Clause 2.1(i) of its Constitution dated 29 February 2024 i.e. "The advancement of education of the public and in particular the education of older people and those who are not in full time employment".

#### **MEMBERSHIP.**

Our membership continues to grow with 153 new members in the last year, giving us a total membership of 1291. Members enjoyed the opportunity to participate in our many and varied activity groups which are conducted in a relaxed and friendly atmosphere.

#### **NEW MEMBERS MEETINGS.**

Due to the low attendance at New Members' Meetings over the previous 2 years the Membership Team decided to change both the name and the format of the meetings to focus on members who had joined recently and could provide feedback on their experience of NDAu3a.

The first of the new Welcome Get Togethers was held on Monday 10 February 2025 in Bangor Golf

Club and invitations were sent out to members who had joined from 1<sup>st</sup> April 2023 to June 2024. We had a fairly good response and it turned out to be a very good exercise. The members engaged fully in the discussions giving the Membership Team and the Committee a number of proposals and comments to consider.

In future these meetings will be led by the Membership Team supported by members of the Committee. The Membership Team will lead small groups of the members in discussion, using prompts to maintain direction and focus.

### **FINANCES.**

The finances of the NDAu3a are in the control of our Treasurer (Valerie Corr) and Groups Treasurer (Linda Morton), both of whom do an excellent job each year, in ensuring that all of our income and expenditure, and all related financial accounts and records are maintained in accordance with agreed procedures.

In the financial year to 31 March 2025, we had surplus income over expenditure of £3,096, which compares favourably with last year's deficit of £2,596. Total Reserves are now sitting at £42,150 and the balance in all our bank accounts at 31 March 2025 was £41,874 with £6,389 of this belonging to Groups.

### **COUNCIL PREMISES.**

Over the past year we had 101 activity groups running with more new groups in the pipeline. Of those groups, 60 meet in Council premises at various intervals.

All Council premises are block booked in May each year by the Rooms Co-ordinator (Coralie Hanna) for the incoming year but 5 groups, who continue during the summer, have their bookings running from 1 July to 30 June the following year. Any changes to the block bookings or any new occasional bookings are made through the Rooms Co-ordinator in line with Council policy. Groups are encouraged to pay their rent on a regular monthly basis otherwise this causes difficulties for the Treasurer in reconciling the payments with the monthly invoices received from the Council.

### **ACTIVITY GROUPS.**

Our group activities have once again grown in number and new groups, since our last AGM, include Creativity, Theatre visits, Chess, Spanish Beginners and Metal Detecting. Initial discussions have been held re Local History, Allotment Gardening and Mah Jong. Although two or three groups ceased during the year for a variety of different reasons, the most recent being the very successful Cook with Chef, we still offer over 100 activity groups to our members.

Available places in potential new and existing groups are snapped up almost immediately when advertised by email. New leaders and convenors are always needed and there is plenty of help and support available for new start-ups.

Our groups continue to find innovative ways to resolve potential problems. For example, the Walk and Talk group now plans walks with a long and a shorter route, ending at the same point, as abilities vary; the Craft and Patchwork groups have now merged into the Mixed Soft Crafts group because of dwindling numbers in each; and the QUESTA group now offers some outings on public transport because of the rising costs of hiring coaches.

Established groups continue to thrive, thanks to the dedication of our leaders and convenors some of whom have been doing this work for many years. It is indeed a tribute to their efforts that so many



members can enjoy such a variety of activities in NDAu3a. Suggestions for new activities are always welcome and the Groups Coordinator (Mary Cromeey), together with the Rooms Coordinator (Coralie Hanna), will provide as much support and encouragement as you need to get new groups up and running.

In March the Committee agreed that a small amount of money should be set aside each year, for groups to use for special projects. Any Group Leader/Convenor can submit a bid for whatever is required, including any costings etc. Each case will be considered on its merits.

The Council also provides details of funding which may be available from time to time and our Business Secretary will work with groups if they consider they have a project which will meet the Council's strict criteria.

Our thanks to all the leaders and convenors, past and present, who continue to give their time and expertise to running all of our activities. Without you our u3a would be much less exciting and stimulating.

### **INTERGENERATIONAL GROUPS.**

Members of the Intergenerational Shared Learning Group continue to provide significant support to primary school children, through the Time to Read (TTR) programme, a Shared Reading scheme, run by Business in the Community (BITC).

In 2024/2025, 40 of our group members, both male and female, worked across 17 schools in Bangor and Newtownards to support more than 120 individual pupils in their reading.

A number of our Time2Readers have been involved in the programme for about ten years. Over the course of the year their expertise and support, as reflected in their role as mentors, was very much valued by group members new to the scheme. In addition, we all learnt a great deal from the hints and tips provided in the training sessions run by one of our members, Helen Nelson, a specialist in working with children with specific learning needs, such as dyslexia.

Both adults and pupils clearly enjoyed their TTR experience and a great deal of mutual learning and development took place. Many of the staff in the schools report real growth in the pupils' confidence and self-esteem, as well as increases in their actual reading ages across the year, as a result of the engagement with adults that the TTR scheme provides.

In the autumn, AgeNI brought together five u3a members, some members of the Over 50s Council and some young people from Youth Voice, to take forward a different type of Intergenerational Project. After some preliminary discussions, all agreed to do some podcasts. The title of the podcasts was 'Gen to Gen – Now and Then' and the differences (and similarities) across the generations were considered. Topics covered included Fashion, Language, Toys, What we did for Fun, COVID and Music.

Recordings are currently being edited and will be available soon.

### **BEACON ADMINISTRATION.**

Kate Lockhart, our Beacon Systems Administrator, continues to work tirelessly to support our new Leaders, Convenors, and Committee members, in the use of Beacon, our membership database, and ensures that everyone has the required access to enable them to carry out their respective duties.

Kate has recently embarked on a study into the feasibility of an online payment system and also the introduction of a system to enable new members to join via PayPal.

### **ADDITIONAL GROUP EVENTS.**

In addition to their normal activity programme, a number of leaders organised “treats” for their group members.

Examples included:

- A walking holiday in Menorca in May organised by the **Scrambling** Group. The trip entailed 5 guided walks of 7 to 10 plus miles each. They also enjoyed an autumn walking holiday in Donegal exploring Glenveigh National Park and Tory Island.
- In June 2024, the **Film Unit** were asked to film 5 nights performances of the Bangor Drama Group presentation of “The Prof”.
- Also, in June the **Yoga 1 Group** accompanied by their tutor, Roberta Larkin, went on a yoga retreat in Enniskillen.
- In December 2024, the **Guitar Group** held a Christmas performance in front of Tesco, Bloomfields with donations going to the Friends of Tor Bank Special School.

These are only a few examples of additional group activities and apologies if your specific group’s extracurricular activity has not been included.

### **MONTHLY MEETINGS.**

The Monthly Meetings Programme, arranged by our Co-ordinator (Mary Potter and her team), provided an opportunity for members to be informed, entertained and to socialise. Nine meetings were held in the period April 2024 to March 2025 with speakers covering such diverse topics as a solo voyage across the Atlantic, Christmas customs in Ireland, a Japanese Odyssey and financial advice. Entertainment was provided by our u3a Music Groups and tea, coffee and biscuits were served after each meeting by our excellent Refreshments Team which afforded members a chance to socialise.

Recorded attendance varied from 31 to 125 attendees with an overage of 60. Each meeting was videoed for the YouTube Channel (with thanks to David Murray and Peter Croft) and we always had in excess of 200 views.

### **SOCIAL EVENTS.**

A number of social events, (organised by Stephanie McKee and her team) and Group events were held during the year.

#### **11 April 2024 – Spring Concert**

NDAu3a held a Spring Concert in Bangor City Church, which gave around 100 members of our music and writing groups the opportunity to showcase their talent. We were thoroughly entertained by the Singing Group, Hilary Robinson playing the autoharp, the Ukulele Group, Terri Richardson (Creative Writing), the Guitar Group and the Choir – all brought together seamlessly by our MC, Walker Ewart.

#### **19 July – Down Royal Races**

70 of our members travelled to Down Royal Racecourse to enjoy a day at the races. Luckily the weather was very good, giving those who choose to dress up for the occasion the opportunity to show off their finery.



**6 August – Picnic in Walled Garden**

The very heavy rain could not dampen the spirits of those who attended a Picnic in the Walled Garden. The highlight of the afternoon was when the guitar group sang and played “Summer Holiday” during a particularly heavy cloud burst.

**18 October – 60’s night**

A 60’s dance night was held in Pickie Bowling Club, giving members and their guests the excuse to roll back the years and gyrate in colourful outfits to popular hits from the period.

**6 November – Kildare Village Outlet Shopping**

A coach full of u3a members departed for a day’s shopping in Kildare Village. Following a stop for lunch at Newbridge Silverware Centre, members “shopped ‘til they dropped” in all the designer outlet shops before returning home – happy but penniless in the evening.

**14 November 2024 & 20 March 2025 – Quiz**

Bangor Golf Club was again the venue for two of our popular quizzes. The tricky questions were compiled by Peter Croft and John Hanna respectively and, as always there was plenty of good-natured competitive spirit in evidence.

**6 December 2024 – Christmas Cheer**

In Bangor Abbey Hall, over 120 members braved the wind and rain to attend the Christmas Cheer event. With mulled wine (of the non-alcoholic variety) to warm everyone up on arrival, members were entertained by the Guitar Group and the Choir while enjoying the festive food and atmosphere.

**24 January 2025 – Burns Night**

Despite the best efforts of Storm Eowyn to disrupt proceedings, Burn’s Night was held in Bangor Golf Club. Once the haggis was piped in and addressed, members were able to enjoy a lovely meal followed by a traditional evening of Scottish music, dance and song.

The following events were organised through the Northern Ireland Regional Executive Committee (NIREC) during the year:

9 May 2024 – Regional Quiz at Ballymena where the NDAu3a fielded a team.

4 October 2024 – Bridge Congress in Belfast

15 November 2024 – Good Practice Workshop in Belfast with active participation by NDAu3a.

**COMMUNICATIONS WITH OUR MEMBERS.**

News from the Chair.

We continue to keep in touch with our members with information about new activities, social events in the u3a and elsewhere in the community, online lectures and anything else that the Committee considers is of interest to members, via News from the Chair, issued monthly.

E-Zine.

The e-Zine team of Adam Harbinson, Anne McKenna and Peter Croft produces our colour e-Zine 4 times a year, focusing on news from the Groups.

Both are printed and posted out to those without email.

### **POLICIES.**

Some of our existing policies were revised and updated during the year and some new policies were introduced.

We were delighted to welcome Richard McEvoy as our Data Protection Officer following Lawrence Moscrop's resignation. Richard quickly updated and amended the –

**Data Protection Policy** to separate it into 2 separate documents, one detailing the pure data policy with the other one detailing the procedural elements and then he revised our existing –

**Privacy Policy** – in line with the General Data Protection Regulations.

Other policies developed during the year included:

**Finance Policy** – Some minor amendments were made to the existing policy with the major change relating to the use of personal bank accounts.

**Social Events Cancellation Policy** – A new policy of non-refundable ticketing in respect of social events.

**Health and Safety Policy** – A new policy aimed at providing and maintaining safe and healthy conditions and environments for all members.

Guidance was also produced for Groups and Social Events Finance.

### **EXTERNAL RELATIONS.**

#### **POSITIVE AGEING ROADSHOW.**

As part of the events for Positive Ageing Month in October 2024, Ards and North Down Council organised a Roadshow in the Blair Mayne Leisure Complex in Newtownards on 17 October 2024. The main purpose of the Roadshow was to promote a range of events and activities to help people age well and raise awareness of the support services available locally. 130 people attended the Roadshow and there were 40 exhibitors including one from NDAu3a which was represented by Lorna Brown (Business Secretary) and Mary Potter (Monthly Meeting Co-ordinator).

#### **LOCAL COMMUNICATIONS.**

Some members of the Committee had a very productive meeting in February 2025 with Peter Martin MLA and Councillor Carl McClean, following which it was agreed that a presentation about what the NDAu3a does for the local community, would be made to a meeting of the Community and Wellbeing Committee of the Borough Council.

#### **MOVING FORWARD.**

We have developed an Action Plan for the year, highlighting areas which need to be addressed, identifying potential additional Committee posts- Communications, External Relations and IT advisor – and generally planning for the year ahead.

#### **FINALLY.**

My second year in office has been another interesting and busy experience and I would like to acknowledge the efforts and the continued support of our Vice-Chair Mary Cromey, together with the rest of the Committee, all of whom have contributed to making the North Down & Ards u3a such a vibrant organisation.

Mary will be stepping down as the Vice-Chair to devote more of her time to the enormous number of activity groups we already have as well as the creation and organisation of new ones.

Our Rooms Coordinator Coralie Hanna will be resigning from the Committee but she has agreed to continue with her work associated with the booking/cancelling of Council premises for our many activity groups, as a non- committee member for a few more years. I would like to acknowledge Coralie's commitment to the organisation so far (assisted by Janet Holland) and to offer my thanks for the valued contribution she has made during their 2-year tenure.

It just remains for me to say that the Trustees can again view this year as one of success and progress, despite a few problems along the way which we managed to overcome successfully.

Approved by the Trustees of the Charity on 29 May 2025 and signed on its behalf by:



Valerie Dickson  
Trustee  
Chair

## North Down & Ards U3A

### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102) and applicable law and regulations.

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (Statement of Recommended Practice) (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping paper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the applicable Charities (Accounts and Reports) Regulations 2008, and the provisions of the Constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 29 May 2025 and signed on its behalf by:



Valerie Dickson  
Trustee  
Chair



**North Down & Ards U3A**  
**Independent Examiner's Report**  
**For the year ended 31st March 2025**

**Indendent Examiner's Report to the Trustees of North Down & Ards U3A**

I report on the accounts of the Charity for the year ended 31st March 2025, which are set out on pages 14-20.

**Respective Responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed. The charity is preparing accrual accounts and I am qualified to undertake the examination by being a qualified member of Chartered Accountants Ireland. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (NI) 2008
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act (NI) 2008
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act (NI) 2008
- which are consistent with the methods and principles of the SORP: Accounting and Reporting by Charities.

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:



Elise Richardson

Qualification:

Chartered Accountant (FCA) - Membership No. 09c0743

Address:

25 Ardvanagh Avenue, Conlig, Newtownards, BT23 7XE

Date:

2nd May 2025

**North Down & Ards U3A**  
**Statement of Financial Activities**  
**For the year ended 31st March 2025**

	Notes to	Unrestricted Funds 2025	Unrestricted Funds 2024
	The Accounts	£	£
<b><u>Income and Endowments from</u></b>			
Donations and legacies	2	3,681	3,380
Investments	3	0	87
Other	4	52,981	41,406
<b>Total Income</b>		<b>56,662</b>	<b>44,873</b>
<b><u>Expenditure on</u></b>			
Charitable activities	5	52,966	46,870
Governance costs	6	600	600
		<b>53,566</b>	<b>47,470</b>
<b>Net Surplus/Deficit in funds</b>		<b>3,096</b>	<b>(2,597)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		39,054	41,651
Total funds carried forward	11	<b>42,150</b>	<b>39,054</b>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 & 2024 are shown in note 11.

The notes on pages 16 - 20 form an integral part of these financial statements.

**North Down & Ards U3A**  
**Statement of Financial Position**  
**As at 31st March 2025**

	Notes to The Accounts	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
<b>Fixed Assets</b>			
Tangible Assets	8	2,797	5,235
<b>Current Assets</b>			
Cash at bank and in hand	9	41,874	35,069
		41,874	35,069
<b>Creditors: Amounts falling due within one year</b>	10	2,521	1,250
		2,521	1,250
<b>Net Current Assets</b>		39,353	33,819
<b>Long term liabilities</b>		0	0
<b>Net Assets</b>		42,150	39,054
<b>Funds of the charity</b>			
Unrestricted funds	11	42,150	39,054
		42,150	39,054

The financial statements on pages 14 to 20 were approved by the trustees, and authorised for issue on 29 May 2025 and signed on their behalf by:

Signed by: Valerie Dickson  
Chairperson / Trustee

Print Name: Valerie Dickson

Date: 29 May 2025

The notes on pages 16 to 20 form an integral part of these financial statements.

**North Down & Ards U3A**  
**Notes to the Accounts**  
**For the year ended 31st March 2025**

**1. Accounting Policies**

**Statement of compliance**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2022.

The accounts are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

**Basis of preparation**

North Down & Ards U3A meets the definition of a public entity under FRS 102. The accounts (financial statements) have been prepared on an accruals and prepayments basis, under the historical costs convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature are recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

**Investment income**

Bank interest is recognised upon receipt.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis that is consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other supporting costs are allocated based on the spread of staff costs.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including external examination, strategic management and trustees meetings and reimbursed expenses.



**North Down & Ards U3A**  
**Notes to the Accounts (continued)**  
**For the year ended 31st March 2025**

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual value over their useful life on the following basis:

**Fixtures, fittings and equipment - 20% straight line**

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

**Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Nature and purpose of Funds**

Unrestricted funds are available for general purposes in accordance with the the charity's purposes.

There are no restricted funds or endowments.

**Trustee remuneration, benefits and expenses**

No trustees are paid any remuneration or receive any other benefits from the charity. Expenses are only paid to refund expenditure in relation to charity business.

**North Down & Ards U3A**  
**Notes to the Accounts (continued)**  
**For the year ended 31st March 2025**

**2. Income from Donations and legacies**

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Gift aid reclaimed	2,517	2,539
Grants, including capital grants	0	821
Donations from individuals	1,164	20
	<u>3,681</u>	<u>3,380</u>

**3. Investment Income**

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Interest receivable on bank deposits	0	87
	<u>0</u>	<u>87</u>

**4. Other Income**

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Social income	9,143	2,058
Hall rental income	19,423	17,588
Membership subscriptions	19,405	15,430
Group income	5,010	6,270
Miscellaneous	0	60
	<u>52,981</u>	<u>41,406</u>

**North Down & Ards U3A**  
**Notes to the Accounts (continued)**  
**For the year ended 31st March 2025**

**5. Expenditure on charitable activities**

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Third Age Trust costs	9,536	10,103
Marketing and publicity costs	818	1,625
Group and event costs	4,202	4,837
Hall rental costs	23,051	22,158
Administrative costs	2,264	1,935
Social expenditure	10,076	3,353
Profit/Loss on sale of equipment	-300	631
Depreciation, amortisation and other similar costs	2,808	1,551
Miscellaneous	511	677
	<u>52,966</u>	<u>46,870</u>

**6. Governance costs**

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Independent Examiner fees	600	600
	<u>600</u>	<u>600</u>

**7. Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**8. Tangible fixed assets**

	Fixtures, fittings & Equipment £
<b>Cost</b>	
At 1 April 2024	13,665
Additions	370
Disposals	0
At 31 March 2025	<u>14,035</u>
<b>Depreciation</b>	
At 1 April 2024	8,430
Charge for year	2,808
Disposals	0
At 31 March 2025	<u>11,238</u>
<b>Net Book Value</b>	
At 1 April 2024	<u>5,235</u>
At 31 March 2025	<u>2,797</u>

**North Down & Ards U3A**  
**Notes to the Accounts (continued)**  
**For the year ended 31st March 2025**

**9. Bank and cash in hand**

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Bank and cash in hand	41,874	35,069
	<u>41,874</u>	<u>35,069</u>

**10. Creditors: amounts falling due within one year**

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
Creditors	0	650
Accruals	2,521	600
	<u>2,521</u>	<u>1,250</u>

**11. Funds**

	Unrestricted Funds 2025	Unrestricted Funds 2024
	£	£
<b>General</b>		
Opening Balance	39,054	41,651
Incoming resources	56,662	44,873
Resources expended	(53,566)	(47,470)
	<u>42,150</u>	<u>39,054</u>
Closing Balance		