

Charity registration number: 100089

North Down & Ards U3A

Annual Report and Financial Statements

for the Year Ended 31 March 2023

North Down & Ards U3A

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North Down & Ards U3A

Reference and Administrative Details

Chairman	Carson Wilson
Trustees	Carson Wilson David Murray Pat Browne Valerie Dickson Marian Baxter Kate Lockhart
Charity Registration Number	100089
Principal Office	Resource Centre North Down Community Network 5 Castle Park Bangor Co Down BT20 4TF
Independent Examiner	Hamilton Morris Waugh 34 Dufferin Avenue Bangor Down BT20 3AA

North Down & Ards U3A

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Carson Wilson
Jackie Gaskin (appointed 1 June 2022 and resigned 1 May 2023)
David Murray
Pat Browne (appointed 1 June 2022)
Valerie Dickson (appointed 1 June 2022)
Marian Baxter (appointed 1 June 2022)
Kate Lockhart (appointed 1 September 2022)
Adam Harbinson (resigned 1 April 2023)
Ann Adams (resigned 1 June 2022)
Anne McKenna (resigned 1 June 2022)
Janet Holland (resigned 1 June 2022)
Peter Gay (resigned 1 June 2022)

Chairman:

Carson Wilson

North Down & Ards U3A

Trustees' Report (continued)

Structure, governance and management

Organisational structure

The management committee who served during the year and up to the date of this report are set out on page 1.

The management committee are appointed at the annual general meeting.

The management committee have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

With the total removal of Covid restrictions, the majority of our interest groups started to meet again face -to-face for the first time in over 2 years and we now have over 100 active interest groups and the numbers are growing gradually. By continuing to keep in regular contact with our members, for example, through the issue of our Ezine, we have maintained our membership at 1309. Unfortunately, however, following a review, it was decided that the Ezine, which was issued originally every month, would now be issued on a bi-monthly basis.

The Executive Committee continued to meet every month with the restriction on numbers (for Covid reasons), recently lifted and an abridged version of the minutes of those meetings continued to be posted on the website to ensure that the membership was aware of the various issues addressed by the Committee. Two new policy papers were agreed, Succession Planning and Data Protection, and both of these were posted on the website.

New Members' meetings were held regularly throughout the year and these meetings were used in an attempt to establish what experience and skills the new members might have, and be willing to share with us, in developing new ideas for new interest groups.

Throughout the year much appreciated work and progress was done by our Accommodation Team to process our application for Lottery funding for the purposes of acquiring town centre accommodation. However, following numerous meetings with the Lottery representative, our application for funding has been paused. The Lottery Board recognised the need for a "home" but not necessarily in an expensive city centre location. Added to this, the cessation of European funds had resulted in applications becoming extremely competitive with very few of them being approved.

During the year we welcomed the Archive Project, which was a huge piece of work undertaken by our President over many years and represents an invaluable historical record of the formation and progression of this Movement to the fulfilling organisation it is today. The Archive Project was successfully and officially launched during the month of February 2023. Our President and her worthy supporting team were congratulated and thanked for their efforts in the publication of the numerous volumes comprising the Archive which have been stored in the local Library.

North Down & Ards U3A

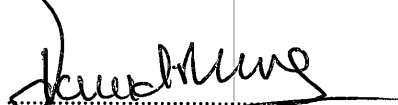
Trustees' Report (continued)

Much discussion took place about plans for the celebration of the 40th and 25th year Anniversary celebrations. The 25th Anniversary of the North Down & Ards u3a took place towards the end of October 2023 in the Bryansburn Inn Bangor where over 80 members attended in the company of the mayor. A good evening, with the aid of some very good entertainment, was had by all of those who attended.

We were honoured with a visit from Liz Thackray, Chair of the Third Age Trust, in March 2023. The meeting, which was an informal one, was attended by a range of our interest groups, including Photography, Astronomy, Card - Making and Inter-Generational Learning and by all accounts, Liz Thackray was very impressed with what was presented to her.

The Trustees can view this as a successful year. Despite the difficulties experienced during the year, with many of those continuing with, for example, vacancies in the Executive Committee and in our support services, which resulted in Committee members assuming responsibility for duties over and above their existing ones with no volunteer support emanating from the membership.

Approved by the trustees of the charity on 22 June 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'David Murray', is written over a horizontal dotted line.

David Murray
Trustee

North Down & Ards U3A

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and applicable law and regulations.

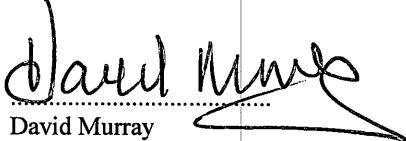
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22 June 2023 and signed on its behalf by:



David Murray
Trustee

North Down & Ards U3A

Independent Examiner's Report to the trustees of North Down & Ards U3A

I report to the trustees on my examination of the accounts of North Down & Ards U3A for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of North Down & Ards U3A you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

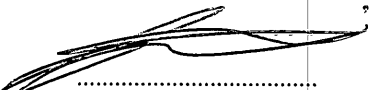
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe;

- (1) That accounting records were not kept in accordance with section 63 of the Charities Act;
- (2) That the accounts do not accord with those accounting records;
- (3) That the accounts do not comply with the accounting requirements of the Charities Act;
- (4) That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....
Philip Nixon ACA
Independent examiner

34 Dufferin Avenue
Bangor
Down
BT20 3AA

22 June 2023

North Down & Ards U3A

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		4,145	4,145
Investment income	3	17	17
Other income		41,546	41,546
Total income		<u>45,708</u>	<u>45,708</u>
Expenditure on:			
Charitable activities		(46,039)	(46,039)
Total expenditure		<u>(46,039)</u>	<u>(46,039)</u>
Net expenditure		<u>(331)</u>	<u>(331)</u>
Net movement in funds		(331)	(331)
Reconciliation of funds			
Total funds brought forward		<u>41,982</u>	<u>41,982</u>
Total funds carried forward	12	<u>41,651</u>	<u>41,651</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		9,888	9,888
Investment income	3	32	32
Other income		27,261	27,261
Total income		<u>37,181</u>	<u>37,181</u>
Expenditure on:			
Charitable activities		(29,856)	(29,856)
Total expenditure		<u>(29,856)</u>	<u>(29,856)</u>
Net income		<u>7,325</u>	<u>7,325</u>
Net movement in funds		7,325	7,325
Reconciliation of funds			
Total funds brought forward		<u>34,657</u>	<u>34,657</u>
Total funds carried forward	12	<u>41,982</u>	<u>41,982</u>

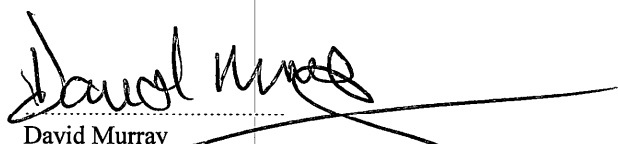
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 12.

North Down & Ards U3A

(Registration number: 100089)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	6,993	8,111
Current assets			
Cash at bank and in hand	10	35,954	35,071
Creditors: Amounts falling due within one year	11	<u>(1,296)</u>	<u>(1,200)</u>
Net current assets		<u>34,658</u>	<u>33,871</u>
Net assets		<u>41,651</u>	<u>41,982</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>41,651</u>	<u>41,982</u>
Total funds	12	<u>41,651</u>	<u>41,982</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 22 June 2023 and signed on their behalf by:


David Murray
Trustee

North Down & Ards U3A

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Basis of preparation

North Down & Ards U3A meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

North Down & Ards U3A

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% Straight line

Research and development

Research and development expenditure is written off as incurred.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

North Down & Ards U3A

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Gift aid reclaimed	2,545	2,545
Grants, including capital grants;		
Grants from other charities	1,600	1,600
Total for 2023	4,145	4,145
Total for 2022	9,888	9,888
	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals	5,043	5,043
Gift aid reclaimed	2,536	2,536
Grants, including capital grants;		
Grants from other charities	2,309	2,309
	9,888	9,888

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	17	17
Total for 2023	17	17
Total for 2022	32	32

North Down & Ards U3A

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

4 Other income

	Unrestricted funds General £	Total funds £
Social income	3,195	3,195
Hall rental income	14,995	14,995
Membership subscriptions	22,507	22,507
Group income	849	849
Total for 2023	41,546	41,546
Total for 2022	27,261	27,261

	Unrestricted funds General £	Total 2022 £
Social income	280	280
Hall rental income	6,856	6,856
Membership subscriptions	17,695	17,695
Group income	2,430	2,430
	27,261	27,261

North Down & Ards U3A

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £
Third Age Trust costs	9,771	9,771
Marketing and publicity costs	2,421	2,421
Group and event costs	5,107	5,107
Hall rental costs	19,143	19,143
Administrative costs	916	916
Social expenditure	4,334	4,334
Depreciation, amortisation and other similar costs	3,051	3,051
	<u>44,743</u>	<u>44,743</u>
	Unrestricted funds General £	Total 2022 £
Third Age Trust costs	9,363	9,363
Marketing and publicity costs	3,078	3,078
Group and event costs	3,034	3,034
Hall rental costs	9,539	9,539
Administrative costs	877	877
Social expenditure	100	100
Depreciation, amortisation and other similar costs	2,665	2,665
	<u>28,656</u>	<u>28,656</u>

North Down & Ards U3A

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,296	1,296
Total for 2023	<u>1,296</u>	<u>1,296</u>
Total for 2022	<u>1,200</u>	<u>1,200</u>

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,296</u>	<u>1,200</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	13,324	13,324
Additions	<u>1,933</u>	<u>1,933</u>
At 31 March 2023	<u>15,257</u>	<u>15,257</u>
Depreciation		
At 1 April 2022	5,213	5,213
Charge for the year	<u>3,051</u>	<u>3,051</u>
At 31 March 2023	<u>8,264</u>	<u>8,264</u>
Net book value		
At 31 March 2023	<u>6,993</u>	<u>6,993</u>
At 31 March 2022	<u>8,111</u>	<u>8,111</u>

North Down & Ards U3A

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>35,954</u>	<u>35,071</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>1,296</u>	<u>1,200</u>

12 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>41,982</u>	<u>45,708</u>	<u>(46,039)</u>	<u>41,651</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>34,657</u>	<u>37,181</u>	<u>(29,856)</u>	<u>41,982</u>