An Gaeláras Ltd

Northern Ireland · Charity number 100073

Details

Status	Received
Registered	2014-05-16
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	Cultúrlann Uí Chanáin 37 Great James Street Derry Bt48 7df BT48 7DF
Phone	02871264132
Email	eolas@culturlann.org
Website	www.culturlann.org

Activities

Purposes: The Company's objects are to promote the benefit of the inhabitants of Derry city and its environs without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education in the Irish language and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation with the object of improving the conditions of life for the said inhabitants

What the charity does: The advancement of education,The advancement of citizenship or community development,The advancement of the arts, culture, heritage or science,The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity,The advancement of environmental protection or improvement

How the charity works: Arts,Community development,Cross-border/cross-community,Cultural,Education/training,Environment/sustainable development/conservation,Human rights/equality,Youth development

Who the charity helps: Children (5-13 year olds),Language community,Older people,Voluntary and community sector,Youth (14-25 year olds)

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£769,371	£875,390	£-2,623,412	20

Trustees

Name	Role	Appointed
Dr Deaglán Ó Mocháin		
Miss Mary Patricia Mccallion		
Mr Fiachra Mackle		
Mr Laurence Mc Curry		
Mr Séanna Ó Coinn		
Ms Bernadette Heery		

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An Gaeláras Ltd

Northern Ireland - Charity number 100073

Accounts

Company No: NI037402
Charity No: NIC100073

An Gaeláras Limited
(A Company Limited by Guarantee)

Accounts

for the year ended 31 March 2025

An Gaeláras Limited
(A Company Limited by Guarantee)

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An Gaeláras Limited
(A Company Limited by Guarantee)

Information

Charity Number	NIC 100073	
Company Number	NI037402	
Directors	Deaglán Ó Mocháin	(Cathaoirleach/Chairperson)
	Mary McCallion	
	Laurence McCurry	
	Bernadette Heery	Appointed 21st October 2025
	Fiachra Mackle	Appointed 14th November 2024
	Nicole Rabbet	Resigned 14th November 2024
	Antoin De Brún	Resigned 1st April 2025
	Dr Katie Nic Aindreasa	Resigned 31st October 2024
	Dr Éamonn Ó Ciardha	Resigned 27th October 2025
	Sinead Coyle	Resigned 27th October 2025
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
Registered Office	Cultúrlann Uí Chanáin 37 Mórshráid Shémais Doire BT48 7DF	
Business address	37 Mórshráid Shémais Doire BT48 7DF	
Bankers	Banc na hÉireann/Bank of Ireland 27 Culmore Road Doire/Derry BT48 8JB	
Solicitors	Jack Quigley Solicitors 37 Clarendon Street Derry BT48 7ER	

An Gaeláras Limited
(A Company Limited by Guarantee)
Report of the directors for the year ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025. The directors of An Gaeláras Limited for the purposes of company law and who served during the year and up to the date of this report are as follows:

Deaglan Ó Mocháin
Mary McCallion
Laurence McCurry
Bernadette Heery - Appointed 21st October 2025
Fiachra Mackle - Appointed 14th November 2024
Nicole Rabbet - Resigned 14th November 2024
Dr Éamonn Ó Ciardha - Resigned 27th October 2025
Antoin De Brún - Resigned 1st April 2025
Dr Katie Nic Aindreasa - Resigned 31th October 2024
Sinead Coyle- Resigned 27th October 2025

Chairperson Introduction
I'd like to start by paying tribute to the previous chair, Mary Nic Ailín, who gave huge commitment and energy to the role in a period of significant transition, including helping to manage a change in leadership in the organisation. The main development this year is the departure of our previous director, Siubhán Nic Amhlaoibh in April 2025. On behalf of the board I'd like to thank her for her professionalism and commitment, and for all her hard work over the past two years. We wish her well in her new role with Gael Linn.

We have subsequently recruited a new director, Jack Mac Íomhair, who started in September 2025, and we are very much looking forward to working with him to advance the aims of the organisation over the next few years.

Other members of staff to depart include Peter Doherty, our events manager, who leaves an incredible legacy in respect of IMBOLC, our annual music festival, now approaching its 10th year. Peter has been replaced by Ryan Harling, who had previously done a fantastic job in charge of marketing.

Paul McIntyre moved on from the role as Acadamh coordinator, and was replaced by Orla Ní Chorragáin initially, and more recently by Saoirse Barbour. We look forward to a period of stability, growth and development of the Acadamh, and are always excited to see our young performers coming through Feiseanna and Fleadhanna, and performing in the Cultúrlann and elsewhere. Cara McLoughlin also moved on from the Muintereas project, and was replaced by Amanda Koser-Gillespie, and we also welcomed Lauren Ní Néill back to the Cultúrlann as project officer for the UU affiliated FLOURISH project. Our heartfelt thanks to those who have left, and a very big welcome to the new members of staff, and we look forward to their contribution alongside our existing team members.

In terms of board membership, we welcomed Fiachra Mackle, and we said farewell to a number of former board members for various reasons, including Dr. Katie Mac Aindreasa, Nicole Rabbet, Antóin De Brún and Grace Ní Niallais. We thank them all for their valuable input and continued support.

We also welcomed An Creann Beatha Café to An Chultúrlann, and they have brought a lot of energy and life to the building. We would like to thank all of our existing tenants for their ongoing support, including The North West Academy, In Your Space Circus, The Soundworks, and An Ciste Infhestíochta Gaeilge.

A big thanks too to our funders: Foras na Gaeilge, The Arts Council, The Department of Foreign Affairs, The Community Relations Council, Derry City and Strabane District Council, as well as the Ultach Trust. The Education Authority continues to fund Club Óige Setanta our all Irish youth club, one of only 2 all Irish clubs funded through this scheme, and we have recently secured two additional funded positions through Peace Plus. We would not be able to achieve our objectives without this ongoing help and support from the groups mentioned above and we hope we have repaid their confidence through the quality and breadth of our programmes and activities.

We would like to pay tribute to our various departments, as we had our usual extremely busy year, book ended by Imbolc in February, and our Halloween and Christmas celebrations. In between we had a very busy Seachtain na Gaeilge, summer schemes, numerous events, talks, classes, trips, book launches and concerts. It was another very good year overall, with hundreds of regular attendees at our various classes, and thousands of visitors to our festivals and other activities. Cultúrlann Uí Chanáin remains one of the most active, and innovative Irish language organisations in the country, and we are extremely grateful to our departments and full time and part time staff members for their hard work and dedication. Our ancilliary and support staff are a crucial part of the Cultúrlann, and we also want to highlight their dedication and commitment to the work of the organisation.

The main challenge we faced over the financial year relates to running costs such as electricity, gas and water, as they continue to rise beyond our control, as well as other fixed costs involving services, insurance, and ongoing repairs.

Everyone's rate has risen over the past year, while funds remain static, creating real difficulties for the staff, in terms of cost of living, and for the organisation, in terms of balancing our budget. We are committed to working with the new director to identify new sources of funding, particularly unrestricted funding and the exploitation of our existing heritage assets. This work has already started, and will be discussed further as part of a strategic focus on finances before the end of 2025, with the aim of approaching the 25-26 year with renewed optimism and confidence.

Deaglán Ó Mocháin, Cathaoirleach an Bhoird

Our Aims and Objectives

An Gaeláras Limited is a charity, which was established to promote the Irish language and Irish culture in Derry and the north west. The organisation's vision is to create a shared, bilingual community, invested in Irish culture in the broadest sense. We nurture the Irish language and Irish culture, connecting generations and communities, through education, celebration and creativity.

We have values that are important in the work we do, and these values are empathy, community, appreciation, gratitude and integrity.

In order to contribute to the charitable goals of the organisation, throughout the year 24-25 we undertook the following events:

Our educational department taught around 400-450 people weekly through formal classes, conversation classes, masterclasses, intensive courses, social events and trips to the Gaeltacht. We also taught Irish to 400+ people, with 4x intensive courses, weekly classes and classes over the summer. In additional, we ran a programme of weekly introductions to language and culture for younger children not attending Irish medium education.

Our cross community department taught 5 classes per week to non traditional learners of Irish, including members of the PUL community, new arrivals to the country and others. It also organised talks, seminars and language related workshops in community groups and schools.

Our youth service - Club Óige Setanta - is an Irish language youth club that meets the needs of young Irish speakers in the city. It offered youth services three nights a week, as well as additional youth related trips and events, including a well attended summer scheme.

Our music academy taught music to 300+ people throughout the academic year, and organised additional performances, including at the Feis and Fleadh, as well as showcases, facilitating music grades and a summer workshop.

Our culture and arts department had another successful year including the annual IMBOLC festival in February, and various concerts, book launches, talks, poetry readings and other events throughout the year.

We continued to work with partners in building the community wealth of Derry community, including our ongoing commitment to protect and utilise the heritage buildings under our custodianship.

The board and the team continued to work on our 2024-27 strategy based on 5 major goals for the coming years:

- Teaching Irish and traditional music through a range of formal and informal learning opportunities.
- To provide a broad artistic program, focusing on creating opportunities for education and creativity through the medium of Irish, and the traditional Irish arts, and to hold exhibitions of the best Irish and Irish artists.
- To provide an Irish youth club that provides language, culture and leadership opportunities, and links to the wider program of the Uí Chanáin Cultural Centre and the regional needs of Irish medium youth services.
- Introducing non traditional learners to the Irish language and the arts, especially those from a broad PUL background, and who are not traditionally associated with the Irish language, and to use the language to foster links between different communities in Derry and the north-west.
- Building a strong organisation, developing staff, managing human and physical resources, financial resources, maintaining positive relationships with stakeholders while practising high standards of governance.

Financial Review

Principal Funding Sources

The principal funding sources over the relevant financial year have been the Arts Council, Foras na Gaeilge, Derry City and Strabane District Council, The Education Authority, The Department of Foreign Affairs, The Community Relations Council and the Ultach Trust. We have also secured new funding through the Peace Plus scheme. We also develop a significant return from our core tenants - the North West Academy, Crann Beatha (café), In Your Space Circus, The Soundworks and An Ciste Infhestíochta Gaeilge.

This year, our financial health faced significant challenges. Our main sources of revenue - grant and government funding - remain stable, but we faced considerable increases in running costs, particularly in electricity and gas, leading to a budget deficit. To manage this, we are undertaking proactive measures to reduce operational costs, particularly in areas such as energy efficiency, office expenses and building maintenance. We are reviewing all aspects of our income and expenditure as a matter of urgency, and are engaging with all members of staff to focus on raising additional funds throughout the 2025-26 financial year. We have applied for a number of funds that will help improve the efficiency of our main building and we are also undertaking a major strategic investment in the Teach Scoile to ensure our financial sustainability via the provision of student accommodation from 2027 onwards.

In the face of these current challenges, we are continually assessing our financial position and we are very confident that our additional efforts to increase income and reduce expenditure will return us to our customary financial stability over the coming financial year.

Achivements and Support

We would like to extend our heartfelt gratitude to all our supporters, community members, learners, and attendees of our activities for their unwavering commitment to our mission. The participation of our learners, attendees, and community partners in our Irish language classes, cultural events, and music programs keeps the heart of our organisation beating. We are deeply thankful to our dedicated team and board for their hard work and passion, which enables us to continue promoting the rich heritage of Irish culture and language.

We remain optimistic about the future and confident that, together, we will continue to make a lasting impact on the community, keeping the Irish language and cultural traditions alive and thriving. Go raibh míle maith agaibh go léir.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 November 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board must stand for re-election at the Annual General Meeting.

All members of the Board give their time voluntarily and receive no benefits from the charity.

Members Induction and Training.

Board members are already familiar with the work of An Gaeláras Limited. Board members are encouraged to participate in relevant activities.

Obligations of the Board

The main obligation of the Board is to develop and oversee the implementation of policy and to ensure that structures and management comply with legal requirements and good governance practice.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed and to ensure that appropriate systems and procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. A possible breach of confidentiality is an obvious risk, and Board members, staff and volunteers have signed the appropriate confidentiality agreements.

The major risk we face is the increase in running costs of the organisation, and we have taken short term, medium and long term steps to address this. Another major risk is loss of funding, and we are proactive in maintaining positive relationships with existing funders while also identifying new sources of support.

Organisational Structure

The An Gaeláras board meets every two months and is responsible for policy, strategic direction and monitoring overall performance. There are fortnightly staff meetings and a finance, and human resources committee meets prior to every board meeting. The director provides bi-monthly reports to the Board which include detailed financial reports (delivered alongside the treasurer) and updates on project development. Regular contact is maintained with the chair of the board, and issues are brought to the attention of the board members as appropriate in between the regular board meetings.

Responsibilities of the Board of Directors

The directors are responsible for preparing the Director Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company at the Balance Sheet date and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP 2019 (FRS 102);

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors
McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions
This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 5 November 2025 and signed on its behalf by;

Director

Director

Independent auditor's report to the directors of An Gaeláras Limited

Opinion

We have audited the financial statements of An Gaeláras Limited for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the directors' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit;

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;

* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also required an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;

- enquiring with management and obtaining third party confirmation from the charitable company's solicitors regarding any actual or potential litigation and claims;

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;

- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;

- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;

- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor

2 Carlisle Terrace
Derry
BT48 6JX

Date: 5 November 2025

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Financial Activities
for the year ended 31 March 2025

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Incoming Resources					
Incoming resources from generating funds:					
Incoming resources from charitable activities	2	-	513,445	513,445	617,426
Voluntary income	3	255,926	-	255,926	260,715
Total Incoming Resources		255,926	513,445	769,371	878,141
Resources Expended					
Charitable activities	4	310,069	560,521	870,590	876,224
Governance costs	5	4,350	450	4,800	4,800
Total Resources Expended		314,419	560,971	875,390	881,024
Net Incoming / (Outgoing) Resources		(58,493)	(47,526)	(106,019)	(2,883)
Balances brought forward 1 April 2024		72,642	1,305,394	1,378,036	1,380,919
Balances carried forward 31 March 2025	15	14,149	1,257,868	1,272,017	1,378,036

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

An Gaeláras Limited
(A Company Limited by Guarantee)

Balance sheet
as at 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**8**		3,663,366		3,781,244
Current assets					
Debtors	**9**	77,627		81,495	
Cash at bank and in hand		154,436		152,596	
		232,063		234,091	
Current liabilities					
Bank loans and overdrafts		162,035		118,585	
Other creditors		37,262		28,340	
Accruals		34,225		30,239	
	10	233,522		177,164	
Net current (liabilities)/assets			(1,459)		56,927
Total assets less current liabilities			3,661,907		3,838,171
Long-term liabilities	**11**		(2,389,890)		(2,460,135)
Net assets			1,272,017		1,378,036
Income Funds					
Brought forward at 1 April 2024	**14**				
Unrestricted			14,149		72,642
Restricted			1,257,868		1,305,394
			1,272,017		1,378,036

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP (FRS 102).

The Financial Statements were approved and authorised for issue by the Board 5 November 2025 and signed on its behalf by

Director Dowlocha

Date: 5th November 2025

Director Mary McCallion

Date: 5th November 2025

Company Registration Number: NI037402

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Cash flows
as at 31 March 2025

Operating activities	**Notes**	**2025** **£**	**2024** **£**
Net incoming / (outgoing) resources for the year		(106,019)	(2,883)
Depreciation and impairment		117,878	117,879
(Increase)/ decrease in debtors		3,868	40,226
(Decrease)/ increase in creditors		(13,887)	(127,286)
Net cash outflow / (inflow) from operating activities		1,840	27,936
Capital expenditure	**8**	-	(17,853)
Increase/ Decrease in cash in the year		1,840	10,083
Reconciliation of net cash flow to movement in net funds	**16**		
Increase/ (Decrease) in cash in the year		1,840	10,083
Net funds at 1 April 2024		152,596	142,513
Net funds at 31 March 2025		154,436	152,596

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office in Cultúrlann Uí Chanáin, 37 Mórshráid Shémais, Doire, BT48 7DF. It is a registered charity with the Charity Commission Northern Ireland with effect from 16th May 2014.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from charitable activities includes both governement and other grants received, they are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Capital and revenue grants are released to the Statement of Financial Activities in the year in which they are received in line with the SORP Accounting & Reporting by Charties (FRS 102).

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Equipment	-	10% Straight Line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Capital grants

Capital grants are received in respect of purchase of fixed assets a portion of which is released to the statement of financial activities in the year of receipt.

1.9. Pension costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

1.10. Taxation

The company is a charity and is recognised as such by HM Revenue & Customs. As a result, there is no liability to taxation on any of its income.

1.11. Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank overdrafts. Bank overdrafts are shown within current liabilities.

1.12. Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.Fixed asset investments are stated at cost less provision for diminution in value.

1.13. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.14. Critical accounting estimates and judgements

In application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affect on that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Incoming resources from charitable activities

	Restricted Funds	2025	2024
	£	£	£
University of Ulster	21,728	21,728	21,728
National Lottery - Big Lottery Fund	12,300	12,300	15,275
Department of Foreign Affairs	24,017	24,017	50,746
NI Arts Council	151,097	151,097	176,268
Foras Na Gaelige	119,227	119,227	145,312
Derry City and Strabane District Council	40,295	40,295	37,327
Department of Education	-	-	15,094
Glór Na nGael	-	-	1,500
Capital Grants	70,245	70,245	70,245
Community Relations Council	32,716	32,716	36,953
Gael Linn	8,314	8,314	15,000
Dormant Accounts	-	-	9,500
Conradh Na Gaeilge	620	620	852
An Ciste	-	-	15,126
Waterside Neighbourhood Partnership	-	-	1,500
Education Authority	2,400	2,400	-
National Lottery Heritage Fund	9,580	9,580	-
Honorable Irish	-	-	-
Peace Plus Northern Ireland Fund	15,906	15,906	-
Community Foundation - Ultach Fund	5,000	5,000	5,000
	513,445	513,445	617,426

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Voluntary Income

	Unrestricted Funds £	2025 £	2024 £
Prog Income/ Classes	79,599	79,599	105,178
Rental income	105,401	105,401	82,994
Box Office Income	68,021	68,021	37,046
Donations and other income	2,905	2,905	35,497
	255,926	255,926	260,715

4. Cost of Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Staff costs	11,517	281,206	292,723	327,800
Misc/general expenses	1,955	-	1,955	777
Communications and IT	8,673	473	9,146	11,462
Other office expenses	7,799	-	7,799	7,064
Programme costs	144,700	131,071	275,771	285,379
Legal & professional fees	4,109	-	4,109	2,092
Interest payable & similar charges	4,008	-	4,008	4,228
Establishment costs	127,169	29,567	156,736	119,289
Motor & travelling expenses	-	428	428	202
Currency variation	37	-	37	52
Depreciation	102	117,776	117,878	117,879
	310,069	560,521	870,590	876,224

5. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Auditors Renumeration	4,350	450	4,800	4,800

6. Net (outgoing)/ incoming resources for the year

	2025	2024
	£	£
Net (outgoing)/ incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	117,878	117,879
Auditor's remuneration	4,800	4,800

7. Staff costs

	2025	2024
	£	£
Wages and salaries	281,206	314,914
Pension costs	11,517	12,886
	292,723	327,800

Number of employees

The number of employees who earned more than £60,000 during the year was Nil (2024 - Nil).

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2025	2024
	Number	Number
Number of employees - Office staff	20	22

8. Tangible assets

	Land and buildings freehold	Plant and machinery	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	5,173,852	76,542	365,805	5,616,199
At 31 March 2025	5,173,852	76,542	365,805	5,616,199
Depreciation				
At 1 April 2024	1,464,962	76,542	293,450	1,834,954
Charge for the year	103,477	-	14,401	117,878
At 31 March 2025	1,568,439	76,542	307,851	1,952,832
Net book values				
At 31 March 2025	3,605,413	-	57,953	3,663,366
At 31 March 2024	3,708,890	-	72,354	3,781,244

9. Debtors

	2025	2024
	£	£
Debtors	72,710	76,473
Other debtors	4,917	5,022
	77,627	81,495

10. Current liabilities

	2025	2024
	£	£
Bank loans and overdrafts	162,035	118,585
Taxes and social security costs	4,208	3,760
Other creditors	1,541	665
Deferred Income	31,513	23,915
Accruals	34,225	30,239
	233,522	177,164

11. Long-term liabilities

	2025	2024
	£	£
Capital Grants (See Note 12)	2,389,890	2,460,135

12. Capital Grants

	2025	2024
	£	£
At 1 April 2024	2,460,135	2,530,380
Less: Capital Grants Amortised	(70,245)	(70,245)
At 31 March 2025	2,389,890	2,460,135

13. Security

The Bank of Ireland holds the following securities;
Legal mortgage dated 06/11/2003 over 37 Great James Street, Derry.
Letter of set off dated 10/07/2009.

14. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 March 2025 as represented by:			
Tangible fixed assets	814	3,662,552	3,663,366
Current assets	137,815	94,248	232,063
Liabilities	(124,480)	(2,498,932)	(2,623,412)
	14,149	1,257,868	1,272,017

15. Movements in Funds

	At 1 April 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2025 £
Restricted funds:					
Total restricted funds	1,305,394	513,445	(560,971)	-	1,257,868
Unrestricted funds:					
Total unrestricted funds	72,642	255,926	(314,419)	-	14,149
Total funds	1,378,036	769,371	(875,390)	-	1,272,017

Purposes of Restricted Funds
Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

16. Analysis of changes in net cashflow

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	152,596	1,840	154,436

17. Related Party Transactions

There was no related party transactions in the year under review.

18. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

19. Controlling interest

Controlling interest rests with the Board of Directors.

20. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2025 financial information or inclusion of a note thereto.

An Gaeláras Ltd

Northern Ireland - Charity number 100073

Accounts

Company No: NI037402
Charity No: NIC100073

An Gaeláras Limited
(A Company Limited by Guarantee)

Accounts

for the year ended 31 March 2024

An Gaeláras Limited
(A Company Limited by Guarantee)

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An Gaeláras Limited
(A Company Limited by Guarantee)

Information

Charity Number	NIC 100073	
Company Number	NI037402	
Secretary	Pádraigín Ní Mhaonaigh	Resigned 1 December 2023
Directors	Mary McCallion	(Cathaoirleach/Chairperson)
	Deaglán Ó Mocháin	
	Laurence McCurry	
	Nicole Rabbet	
	Antoin De Brún	
	Dr Katie Nic Aindreasa	
	Dr Éamonn Ó Ciardha	
	Sinead Coyle	Appointed 1 December 2023
	Gearoid O'Hara	Resigned 23 August 2023
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
Registered Office	Cultúrlann Uí Chanáin 37 Mórshráid Shémais Doire BT48 7DF	
Business address	37 Mórshráid Shémais Doire BT48 7DF	
Bankers	Banc na hÉireann/Bank of Ireland 27 Culmore Road Doire/Derry BT48 8JB	
Solicitors	Jack Quigley Solicitors 37 Clarendon Street Derry BT48 7ER	

An Gaeláras Limited
(A Company Limited by Guarantee)
Report of the directors for the year ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024. The directors of An Gaeláras Limited for the purposes of company law and who served during the year and up to the date of this report are as follows:

Mary McCallion
Antoin De Brún
Laurence McCurry
Dr Katie Nic Aindreasa
Gearoid O'Hara - Resigned 23 August 2023
Nicole Rabbet
Dr Éamonn Ó Ciardha
Deaglan Ó Mocháin
Sinead Coyle - Appointed 1 December 2023

Chairperson Introduction
We had a great start to the year with Siubhán Níc Amhlaoibh newly employed in her role as manager. This gave us an opportunity to rethink our plans. We began to be planning ahead again as we emerge from an unsettled period with Covid.

Unfortunately, we lost significant funding from the Education Authority which ended the Léargas programme, a program for teaching Irish that took place weekly in English schools, for the past 10 years. Due to this loss of funding, we have lost two valuable members of staff, John Dobbins and Sarah Coulhon. We were fortunate to be able to employ John as Administrator and Deputy Education Co-ordinator later in the year.

We still feel the important long-term implications of Covid on our audience and participants, but it important to recognise that the number of people attending classes is now rising again. economic challenges are affecting us greatly as our current costs are rising, our internal costs are rising and there exists increased competition for funding.

We welcomed Cara McLaughlin, Paul McIntyre and Brian Kelly. Each of these employees made a positive contribution to the team this year. We welcomed Sinéad Coyle to the board this year. We said goodbye to Páidrigín Ní Mhaonaigh and Gearóid Ó hEára from the board. They each brought with them distinct skills and considerable drive for several years. We thank them, and our sincere thanks goes out to Gearóid, who founded the organisation and was its director for more than thirty years.

All of our programs continued this year; over 400 learning Irish in Irish classes, and 300 learning traditional music in the Music Academy. We added to our program established social activities, with chat circles, quiz and bingo nights, and weekend activities for young people. We delivered another successful IMBOLC festival in which several concerts were sold out during the week. There was a very lively concert for children with KILA, and a fundraising night for Gaza, supported by many traditional musicians. This year we have seen increased interest in the classes in Waterside, which have been made available to those who do not have a traditional connection to the language. We also continue to engage with many community partners, and this creates great opportunities for us. Significant work has been done this year in partnership with various groups.

We were working with the Heritage Consortium led by the Foyle Civic Trust and funded by the National Lottery; through this we were fortunate to be able to increase our organisational skills in relation to the care to be given to our heritage buildings and that work will continue. Additional investment in our community came through the Community Wealth Building partnership, of which Siubhán is the vice chair. This group is working to ensure that the money made in Derry and the Northwest stays locally in the community, and that local people benefit from it.

We've worked hard to raise the income we need to keep our services going, and a special thank you goes out to our long-term funders and supporters - Foras na Gaeilge, The Arts Council, The Department of Foreign Affairs, The Community Relations Council, Derry City and Strabane District Council, and the Ultach Trust. This year we also received the news that 3-year funding from the Education Authority will be made available for Club Óige Setanta - our all-Irish youth club. This was a major achievement for the organisation as there are only 2 all-Irish clubs funded through this scheme. We would not be able to achieve our objectives without this ongoing support from the groups mentioned above.

Mary Nic Ailín, Cathaoirleach an Bhoird

Our Aims and Objectives

An Gaeláras Limited is a charity, which was established to promote the Irish language and Irish culture in the North West. The organisation's vision is to create a shared, bilingual community in the Northwest, invested in Irish culture in the broadest sense. We nurture the Irish language and Irish culture, connecting generations and communities, through education, celebration and creativity.

We have values that are important in the work we do, and these values are Empathy, Community, Appreciation, Gratitude and Integrity.

In order to contribute to the charitable goals of the organisation, this year, we undertook the following events:

Club Óige Setanta - an all-Irish youth club that meets the needs of young people with Irish - three nights a week.
We taught Irish to 400+ people, with 4x intensive courses, weekly classes and classes over the summer.
We taught music to 300+ people at the Music Academy.
We provided a social program in Irish, with ceilidhs, quizzes, trips to the Gaeltacht, multiple facilitated conversation circles, bingo nights etc.
Special events for children - such as weekly introductions to language and culture.
An arts program with concerts - a highlight is the IMBOLC festival in February and Féile le Chéile in September.
A cross-community project with Irish language classes for those who do not have a traditional connection to the language.
We continued to work with the joint group to build the wealth of the Derry community, and the joint heritage group to take proper care of our buildings.

The board and the team did a lot of work to put together a new strategy that will be the foundation of the organisation's work 24-27. The board and the director agreed on the 5 major goals for the coming years:

- Teaching Irish and traditional music through a range of formal and informal learning opportunities.
- To provide a broad artistic program, focusing on creating opportunities for education and creativity through the medium of Irish, and the traditional Irish arts, and to hold exhibitions of the best Irish and Irish artists.
- To provide an Irish youth club that provides language, culture and leadership opportunities, and links to the wider program of the Uí Chanáin Cultural Centre.
- Welcoming non-traditional learners to the Irish language and the arts, especially those with a broad Unionist background, and who are not traditionally associated with the Irish language, and to use the language to foster links between communities in Derry and the Northwest.

- Building a strong organisation, developing staff, managing human resources, physical resources, financial resources and practising the best governance.

Financial Review

Principal Funding Sources

The principal funding sources over the relevant financial year have been the Arts Council, Foras na Gaelige, Derry City and Strabane District Council, University of Ulster, Department of Foreign Affairs, The Community Relations Council and the Ultach Trust.

This year, our financial health faced challenges. Our main sources of revenue-grant and government funding - were impacted, leading to a deficit of £2,883 in the current year. To manage this, we took proactive measures to reduce operational costs, particularly in areas such as office expenses and building maintenance. However, core operational funding remains a concern, especially after the loss of support from the Department of Education. Despite these difficulties, we made key investments in new staging and instruments, thanks to grants from the Arts Council. We also received a notable anonymous donation, which helped stabilise our position. Our financial reserves are stable and continue to be assessed.

Achivements and Support

We would like to extend our heartfelt gratitude to all our supporters, community members, learners, and attendees of our activities for their unwavering commitment to our mission. The participation of our learners, attendees, and community partners in our Irish language classes, cultural events, and music programs keeps the heart of our organisation beating. We are deeply thankful to our dedicated team and board for their hard work and passion, which enables us to continue promoting the rich heritage of Irish culture and language.

We remain optimistic about the future and confident that, together, we will continue to make a lasting impact on the community, keeping the Irish language and cultural traditions alive and thriving. Go raibh míle maith agaibh!

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 November 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board must stand for re-election at the Annual General Meeting.

All members of the Board give their time voluntarily and receive no benefits from the charity.

Members Induction and Training.

Board members are already familiar with the work of An Gaeláras Limited. Board members are encouraged to participate in relevant activities.

Obligations of the Board

The main obligation of the Board is to develop and oversee the implementation of policy and to ensure that structures and management comply with legal requirements and good governance practice.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. Where appropriate systems and procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. A possible breach of confidentiality is an obvious risk. All Board members, staff and volunteers have signed the appropriate confidentiality agreements. Another major risk is loss of funding.

Organisational Structure

An Gaeláras has a Board which meets quarterly and is responsible for policy, strategic direction and overall performance. There are fortnightly staff meetings and a finance committee meets quarterly. The committee includes a Board Member, Treasurer, the Project Manager and the Administration/ Finance Officer.

The manager provides a quarterly and monthly report to the Board which includes a financial report and an update on project development.

Responsibilities of the Board of Directors

The directors are responsible for preparing the Director Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company at the Balance Sheet date and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP 2019 (FRS 102);

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors
McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions
This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 3 October 2024 and signed on its behalf by;

Mary Mc Callion
Director
MARY MCCALLION

Labhrás MacConraidh
Director
LAURENCE MCCURRY

An Gaeláras Limited
(A Company Limited by Guarantee)

Independent auditor's report to the directors of An Gaeláras Limited

Opinion

We have audited the financial statements of An Gaeláras Limited for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the directors' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit;

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;

* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also required an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;

- enquiring with management and obtaining third party confirmation from the charitable company's solicitors regarding any actual or potential litigation and claims;

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;

- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;

- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;

- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor

2 Carlisle Terrace
Derry
BT48 6JX

Date: 3 October 2024

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Financial Activities
for the year ended 31 March 2024

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Incoming Resources					
Incoming resources from generating funds:					
Incoming resources from charitable activities	2	-	617,426	617,426	599,511
Voluntary income	3	260,715	-	260,715	179,075
Total Incoming Resources		260,715	617,426	878,141	778,586
Resources Expended					
Charitable activities	4	242,079	634,145	876,224	832,959
Governance costs	5	-	4,800	4,800	4,800
Total Resources Expended		242,079	638,945	881,024	837,759
Net Incoming / (Outgoing) Resources		18,636	(21,519)	(2,883)	(59,173)
Balances brought forward 1 April 2023		54,006	1,326,913	1,380,919	1,440,092
Balances carried forward 31 March 2024	15	72,642	1,305,394	1,378,036	1,380,919

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

An Gaeláras Limited
(A Company Limited by Guarantee)

Balance sheet
as at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	8		3,781,244		3,881,270
Current assets					
Debtors	9	81,495		121,721	
Cash at bank and in hand		152,596		142,513	
		234,091		264,234	
Current liabilities					
Bank loans and overdrafts		118,585		84,621	
Other creditors		28,340		128,803	
Accruals		30,239		20,781	
	10	177,164		234,205	
Net current assets			56,927		30,029
Total assets less current liabilities			3,838,171		3,911,299
Long-term liabilities	11		(2,460,135)		(2,530,380)
Net assets			1,378,036		1,380,919
Income Funds					
Brought forward at 1 April 2023	14				
Unrestricted			72,642		54,006
Restricted			1,305,394		1,326,913
			1,378,036		1,380,919

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP (FRS 102).

The Financial Statements were approved and authorised for issue by the Board 3 October 2024 and signed on its behalf by

Director Mary Mc Callion
MARY MCCALLION
Date: 3rd October 2024

Director Labhrás Mac Corraidh
LAURENCE MC CURRY
Date: 3rd October 2024

Company Registration Number: NI037402

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Cash flows
as at 31 March 2024

Operating activities	**Notes**	**2024** **£**	**2023** **£**
Net incoming / (outgoing) resources for the year		(2,883)	(59,173)
Depreciation and impairment		117,879	117,617
(Increase)/ decrease in debtors		40,226	5,701
(Decrease)/ increase in creditors		(127,286)	(67,801)
Net cash outflow / (inflow) from operating activities		27,936	(3,656)
Capital expenditure	**8**	(17,853)	(1,140)
Increase/ Decrease in cash in the year		10,083	(4,796)
Reconciliation of net cash flow to movement in net funds	**16**		
Increase/ (Decrease) in cash in the year		10,083	(4,796)
Net funds at 1 April 2023		142,513	147,309
Net funds at 31 March 2024		152,596	142,513

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office in Cultúrlann Uí Chanáin, 37 Mórshráid Shémais, Doire, BT48 7DF. It is a registered charity with the Charity Commission Northern Ireland with effect from 16th May 2014.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from charitable activities includes both governement and other grants received, they are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Capital and revenue grants are released to the Statement of Financial Activities in the year in which they are received in line with the SORP Accounting & Reporting by Charties (FRS 102).

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Equipment	-	10% Straight Line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Capital grants

Capital grants are received in respect of purchase of fixed assets a portion of which is released to the statement of financial activities in the year of receipt.

1.9. Pension costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

1.10. Taxation

The company is a charity and is recognised as such by HM Revenue & Customs. As a result, there is no liability to taxation on any of its income.

1.11. Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank overdrafts. Bank overdrafts are shown within current liabilities.

1.12. Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.Fixed asset investments are stated at cost less provision for diminution in value.

1.13. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.14. Critical accounting estimates and judgements

In application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affect on that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Incoming resources from charitable activities

	Restricted Funds	2024	2023
	£	£	£
University of Ulster	21,728	21,728	15,128
National Lottery - Big Lottery Fund	15,275	15,275	14,900
Department of Foreign Affairs	50,746	50,746	12,455
NI Arts Council	176,268	176,268	163,319
Foras Na Gaelige	145,312	145,312	140,485
Derry City and Strabane District Council	37,327	37,327	31,665
Department of Education	15,094	15,094	73,136
Glór Na nGael	1,500	1,500	-
Capital Grants	70,245	70,245	70,245
Community Relations Council	36,953	36,953	31,985
Gael Linn	15,000	15,000	-
Dormant Accounts	9,500	9,500	38,000
Conradh Na Gaeilge	852	852	-
An Ciste	15,126	15,126	-
Waterside Neighbourhood Partnership	1,500	1,500	-
Honorable Irish	-	-	1,158
Bank of Ireland - Arts Fund	-	-	5,035
Community Foundation - Ultach Fund	5,000	5,000	2,000
	617,426	617,426	599,511

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Voluntary Income

	Unrestricted Funds £	2024 £	2023 £
Prog Income/ Classes	105,178	105,178	80,050
Rental income	82,994	82,994	57,698
Box Office Income	37,046	37,046	31,327
Donations and other income	35,497	35,497	10,000
	260,715	260,715	179,075

4. Cost of Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Staff costs	18,815	308,985	327,800	314,633
Misc/general expenses	777	-	777	544
Communications and IT	9,942	1,520	11,462	7,076
Other office expenses	7,064	-	7,064	10,478
Programme costs	133,984	151,395	285,379	244,926
Legal & professional fees	2,092	-	2,092	5,883
Interest payable & similar charges	4,228	-	4,228	2,658
Establishment costs	65,023	54,266	119,289	128,642
Motor & travelling expenses	-	202	202	540
Currency variation	52	-	52	(38)
Depreciation	102	117,777	117,879	117,617
	242,079	634,145	876,224	832,959

5. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Auditors Renumeration	-	4,800	4,800	4,800

6. Net (outgoing)/ incoming resources for the year

	2024	2023
	£	£
Net (outgoing)/ incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	117,879	117,617
Auditor's remuneration	4,800	4,800

7. Staff costs

	2024	2023
	£	£
Wages and salaries	314,914	303,374
Pension costs	12,886	11,259
	327,800	314,633

Number of employees

The number of employees who earned more than £60,000 during the year was Nil (2023 - Nil).

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Number of employees - Office staff	20	22

8. Tangible assets

	Land and buildings freehold	Plant and machinery	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	5,173,852	76,542	347,952	5,598,346
Additions	-	-	17,853	17,853
At 31 March 2024	5,173,852	76,542	365,805	5,616,199
Depreciation				
At 1 April 2023	1,361,485	76,542	279,048	1,717,075
Charge for the year	103,477	-	14,402	117,879
At 31 March 2024	1,464,962	76,542	293,450	1,834,954
Net book values				
At 31 March 2024	3,708,890	-	72,354	3,781,244
At 31 March 2023	3,812,367	-	68,903	3,881,270

9. Debtors

	2024	2023
	£	£
Debtors	76,473	87,179
Other debtors	5,022	34,542
	81,495	121,721

10. Current liabilities

	2024	2023
	£	£
Bank loans and overdrafts	118,585	84,621
Taxes and social security costs	3,760	7,466
Other creditors	665	63,346
Deferred Income	23,915	57,991
Accruals	30,239	20,781
	177,164	234,205

11. Long-term liabilities

	2024	2023
	£	£
Capital Grants (See Note 12)	2,460,135	2,530,380

12. Capital Grants

	2024	2023
	£	£
At 1 April 2023	2,530,380	2,600,625
Less: Capital Grants Amortised	(70,245)	(70,245)
At 31 March 2024	2,460,135	2,530,380

13. Security

The Bank of Ireland holds the following securities;
Legal mortgage dated 06/11/2003 over 37 Great James Street, Derry.
Letter of set off dated 10/07/2009.

14. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	916	3,780,328	3,781,244
Current assets	190,977	43,114	234,091
Liabilities	(119,251)	(2,518,048)	(2,637,299)
	72,642	1,305,394	1,378,036

15. Movements in Funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
Restricted funds:					
Total restricted funds	1,326,913	617,426	(638,945)	-	1,305,394
Unrestricted funds:					
Total unrestricted funds	54,006	260,715	(242,079)	-	72,642
Total funds	1,380,919	878,141	(881,024)	-	1,378,036

Purposes of Restricted Funds
Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

16. Analysis of changes in net cashflow

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	142,513	10,083	152,596

17. Related Party Transactions

There was no related party transactions in the year under review.

18. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

19. Controlling interest

Controlling interest rests with the Board of Directors.

20. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.

An Gaeláras Ltd

Northern Ireland - Charity number 100073

Annual report

Company No: NI037402
Charity No: NIC100073

An Gaeláras Limited
(A Company Limited by Guarantee)

Accounts

for the year ended 31 March 2024

An Gaeláras Limited
(A Company Limited by Guarantee)

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An Gaeláras Limited
(A Company Limited by Guarantee)

Information

Charity Number	NIC 100073	
Company Number	NI037402	
Secretary	Pádraigín Ní Mhaonaigh	Resigned 1 December 2023
Directors	Mary McCallion	(Cathaoirleach/Chairperson)
	Deaglán Ó Mocháin	
	Laurence McCurry	
	Nicole Rabbet	
	Antoin De Brún	
	Dr Katie Nic Aindreasa	
	Dr Éamonn Ó Ciardha	
	Sinead Coyle	Appointed 1 December 2023
	Gearoid O'Hara	Resigned 23 August 2023
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
Registered Office	Cultúrlann Uí Chanáin 37 Mórshráid Shémais Doire BT48 7DF	
Business address	37 Mórshráid Shémais Doire BT48 7DF	
Bankers	Banc na hÉireann/Bank of Ireland 27 Culmore Road Doire/Derry BT48 8JB	
Solicitors	Jack Quigley Solicitors 37 Clarendon Street Derry BT48 7ER	

An Gaeláras Limited
(A Company Limited by Guarantee)
Report of the directors for the year ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024. The directors of An Gaeláras Limited for the purposes of company law and who served during the year and up to the date of this report are as follows:

Mary McCallion
Antoin De Brún
Laurence McCurry
Dr Katie Nic Aindreasa
Gearoid O'Hara - Resigned 23 August 2023
Nicole Rabbet
Dr Éamonn Ó Ciardha
Deaglan Ó Mocháin
Sinead Coyle - Appointed 1 December 2023

Chairperson Introduction
We had a great start to the year with Siubhán Níc Amhlaoibh newly employed in her role as manager. This gave us an opportunity to rethink our plans. We began to be planning ahead again as we emerge from an unsettled period with Covid.

Unfortunately, we lost significant funding from the Education Authority which ended the Léargas programme, a program for teaching Irish that took place weekly in English schools, for the past 10 years. Due to this loss of funding, we have lost two valuable members of staff, John Dobbins and Sarah Coulhon. We were fortunate to be able to employ John as Administrator and Deputy Education Co-ordinator later in the year.

We still feel the important long-term implications of Covid on our audience and participants, but it important to recognise that the number of people attending classes is now rising again. economic challenges are affecting us greatly as our current costs are rising, our internal costs are rising and there exists increased competition for funding.

We welcomed Cara McLaughlin, Paul McIntyre and Brian Kelly. Each of these employees made a positive contribution to the team this year. We welcomed Sinéad Coyle to the board this year. We said goodbye to Páidrigín Ní Mhaonaigh and Gearóid Ó hEára from the board. They each brought with them distinct skills and considerable drive for several years. We thank them, and our sincere thanks goes out to Gearóid, who founded the organisation and was its director for more than thirty years.

All of our programs continued this year; over 400 learning Irish in Irish classes, and 300 learning traditional music in the Music Academy. We added to our program established social activities, with chat circles, quiz and bingo nights, and weekend activities for young people. We delivered another successful IMBOLC festival in which several concerts were sold out during the week. There was a very lively concert for children with KILA, and a fundraising night for Gaza, supported by many traditional musicians. This year we have seen increased interest in the classes in Waterside, which have been made available to those who do not have a traditional connection to the language. We also continue to engage with many community partners, and this creates great opportunities for us. Significant work has been done this year in partnership with various groups.

We were working with the Heritage Consortium led by the Foyle Civic Trust and funded by the National Lottery; through this we were fortunate to be able to increase our organisational skills in relation to the care to be given to our heritage buildings and that work will continue. Additional investment in our community came through the Community Wealth Building partnership, of which Siubhán is the vice chair. This group is working to ensure that the money made in Derry and the Northwest stays locally in the community, and that local people benefit from it.

We've worked hard to raise the income we need to keep our services going, and a special thank you goes out to our long-term funders and supporters - Foras na Gaeilge, The Arts Council, The Department of Foreign Affairs, The Community Relations Council, Derry City and Strabane District Council, and the Ultach Trust. This year we also received the news that 3-year funding from the Education Authority will be made available for Club Óige Setanta - our all-Irish youth club. This was a major achievement for the organisation as there are only 2 all-Irish clubs funded through this scheme. We would not be able to achieve our objectives without this ongoing support from the groups mentioned above.

Mary Nic Ailín, Cathaoirleach an Bhoird

Our Aims and Objectives

An Gaeláras Limited is a charity, which was established to promote the Irish language and Irish culture in the North West. The organisation's vision is to create a shared, bilingual community in the Northwest, invested in Irish culture in the broadest sense. We nurture the Irish language and Irish culture, connecting generations and communities, through education, celebration and creativity.

We have values that are important in the work we do, and these values are Empathy, Community, Appreciation, Gratitude and Integrity.

In order to contribute to the charitable goals of the organisation, this year, we undertook the following events:

Club Óige Setanta - an all-Irish youth club that meets the needs of young people with Irish - three nights a week.
We taught Irish to 400+ people, with 4x intensive courses, weekly classes and classes over the summer.
We taught music to 300+ people at the Music Academy.
We provided a social program in Irish, with ceilidhs, quizzes, trips to the Gaeltacht, multiple facilitated conversation circles, bingo nights etc.
Special events for children - such as weekly introductions to language and culture.
An arts program with concerts - a highlight is the IMBOLC festival in February and Féile le Chéile in September.
A cross-community project with Irish language classes for those who do not have a traditional connection to the language.
We continued to work with the joint group to build the wealth of the Derry community, and the joint heritage group to take proper care of our buildings.

The board and the team did a lot of work to put together a new strategy that will be the foundation of the organisation's work 24-27. The board and the director agreed on the 5 major goals for the coming years:

- Teaching Irish and traditional music through a range of formal and informal learning opportunities.
- To provide a broad artistic program, focusing on creating opportunities for education and creativity through the medium of Irish, and the traditional Irish arts, and to hold exhibitions of the best Irish and Irish artists.
- To provide an Irish youth club that provides language, culture and leadership opportunities, and links to the wider program of the Uí Chanáin Cultural Centre.
- Welcoming non-traditional learners to the Irish language and the arts, especially those with a broad Unionist background, and who are not traditionally associated with the Irish language, and to use the language to foster links between communities in Derry and the Northwest.

- Building a strong organisation, developing staff, managing human resources, physical resources, financial resources and practising the best governance.

Financial Review

Principal Funding Sources

The principal funding sources over the relevant financial year have been the Arts Council, Foras na Gaelige, Derry City and Strabane District Council, University of Ulster, Department of Foreign Affairs, The Community Relations Council and the Ultach Trust.

This year, our financial health faced challenges. Our main sources of revenue-grant and government funding - were impacted, leading to a deficit of £2,883 in the current year. To manage this, we took proactive measures to reduce operational costs, particularly in areas such as office expenses and building maintenance. However, core operational funding remains a concern, especially after the loss of support from the Department of Education. Despite these difficulties, we made key investments in new staging and instruments, thanks to grants from the Arts Council. We also received a notable anonymous donation, which helped stabilise our position. Our financial reserves are stable and continue to be assessed.

Achivements and Support

We would like to extend our heartfelt gratitude to all our supporters, community members, learners, and attendees of our activities for their unwavering commitment to our mission. The participation of our learners, attendees, and community partners in our Irish language classes, cultural events, and music programs keeps the heart of our organisation beating. We are deeply thankful to our dedicated team and board for their hard work and passion, which enables us to continue promoting the rich heritage of Irish culture and language.

We remain optimistic about the future and confident that, together, we will continue to make a lasting impact on the community, keeping the Irish language and cultural traditions alive and thriving. Go raibh míle maith agaibh!

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 November 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board must stand for re-election at the Annual General Meeting.

All members of the Board give their time voluntarily and receive no benefits from the charity.

Members Induction and Training.

Board members are already familiar with the work of An Gaeláras Limited. Board members are encouraged to participate in relevant activities.

Obligations of the Board

The main obligation of the Board is to develop and oversee the implementation of policy and to ensure that structures and management comply with legal requirements and good governance practice.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. Where appropriate systems and procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. A possible breach of confidentiality is an obvious risk. All Board members, staff and volunteers have signed the appropriate confidentiality agreements. Another major risk is loss of funding.

Organisational Structure

An Gaeláras has a Board which meets quarterly and is responsible for policy, strategic direction and overall performance. There are fortnightly staff meetings and a finance committee meets quarterly. The committee includes a Board Member, Treasurer, the Project Manager and the Administration/ Finance Officer.

The manager provides a quarterly and monthly report to the Board which includes a financial report and an update on project development.

Responsibilities of the Board of Directors

The directors are responsible for preparing the Director Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company at the Balance Sheet date and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP 2019 (FRS 102);

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors
McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions
This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 3 October 2024 and signed on its behalf by;

Mary Mc Callion
Director
MARY MCCALLION

Labhrás MacConraidh
Director
LAURENCE MCCURRY

An Gaeláras Limited
(A Company Limited by Guarantee)

Independent auditor's report to the directors of An Gaeláras Limited

Opinion

We have audited the financial statements of An Gaeláras Limited for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the directors' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit;

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;

* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also required an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;

- enquiring with management and obtaining third party confirmation from the charitable company's solicitors regarding any actual or potential litigation and claims;

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;

- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;

- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;

- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor

2 Carlisle Terrace
Derry
BT48 6JX

Date: 3 October 2024

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Financial Activities
for the year ended 31 March 2024

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Incoming Resources					
Incoming resources from generating funds:					
Incoming resources from charitable activities	2	-	617,426	617,426	599,511
Voluntary income	3	260,715	-	260,715	179,075
Total Incoming Resources		260,715	617,426	878,141	778,586
Resources Expended					
Charitable activities	4	242,079	634,145	876,224	832,959
Governance costs	5	-	4,800	4,800	4,800
Total Resources Expended		242,079	638,945	881,024	837,759
Net Incoming / (Outgoing) Resources		18,636	(21,519)	(2,883)	(59,173)
Balances brought forward 1 April 2023		54,006	1,326,913	1,380,919	1,440,092
Balances carried forward 31 March 2024	15	72,642	1,305,394	1,378,036	1,380,919

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

An Gaeláras Limited
(A Company Limited by Guarantee)

Balance sheet
as at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	8		3,781,244		3,881,270
Current assets					
Debtors	9	81,495		121,721	
Cash at bank and in hand		152,596		142,513	
		234,091		264,234	
Current liabilities					
Bank loans and overdrafts		118,585		84,621	
Other creditors		28,340		128,803	
Accruals		30,239		20,781	
	10	177,164		234,205	
Net current assets			56,927		30,029
Total assets less current liabilities			3,838,171		3,911,299
Long-term liabilities	11		(2,460,135)		(2,530,380)
Net assets			1,378,036		1,380,919
Income Funds					
Brought forward at 1 April 2023	14				
Unrestricted			72,642		54,006
Restricted			1,305,394		1,326,913
			1,378,036		1,380,919

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP (FRS 102).

The Financial Statements were approved and authorised for issue by the Board 3 October 2024 and signed on its behalf by

Director Mary Mc Callion
MARY MCCALLION
Date: 3rd October 2024

Director Labhrás Mac Corraidh
LAURENCE MC CURRY
Date: 3rd October 2024

Company Registration Number: NI037402

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Cash flows
as at 31 March 2024

Operating activities	**Notes**	**2024** **£**	**2023** **£**
Net incoming / (outgoing) resources for the year		(2,883)	(59,173)
Depreciation and impairment		117,879	117,617
(Increase)/ decrease in debtors		40,226	5,701
(Decrease)/ increase in creditors		(127,286)	(67,801)
Net cash outflow / (inflow) from operating activities		27,936	(3,656)
Capital expenditure	**8**	(17,853)	(1,140)
Increase/ Decrease in cash in the year		10,083	(4,796)
Reconciliation of net cash flow to movement in net funds	**16**		
Increase/ (Decrease) in cash in the year		10,083	(4,796)
Net funds at 1 April 2023		142,513	147,309
Net funds at 31 March 2024		152,596	142,513

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office in Cultúrlann Uí Chanáin, 37 Mórshráid Shémais, Doire, BT48 7DF. It is a registered charity with the Charity Commission Northern Ireland with effect from 16th May 2014.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from charitable activities includes both governement and other grants received, they are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Capital and revenue grants are released to the Statement of Financial Activities in the year in which they are received in line with the SORP Accounting & Reporting by Charties (FRS 102).

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Equipment	-	10% Straight Line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Capital grants

Capital grants are received in respect of purchase of fixed assets a portion of which is released to the statement of financial activities in the year of receipt.

1.9. Pension costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

1.10. Taxation

The company is a charity and is recognised as such by HM Revenue & Customs. As a result, there is no liability to taxation on any of its income.

1.11. Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank overdrafts. Bank overdrafts are shown within current liabilities.

1.12. Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.Fixed asset investments are stated at cost less provision for diminution in value.

1.13. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.14. Critical accounting estimates and judgements

In application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affect on that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Incoming resources from charitable activities

	Restricted Funds	2024	2023
	£	£	£
University of Ulster	21,728	21,728	15,128
National Lottery - Big Lottery Fund	15,275	15,275	14,900
Department of Foreign Affairs	50,746	50,746	12,455
NI Arts Council	176,268	176,268	163,319
Foras Na Gaelige	145,312	145,312	140,485
Derry City and Strabane District Council	37,327	37,327	31,665
Department of Education	15,094	15,094	73,136
Glór Na nGael	1,500	1,500	-
Capital Grants	70,245	70,245	70,245
Community Relations Council	36,953	36,953	31,985
Gael Linn	15,000	15,000	-
Dormant Accounts	9,500	9,500	38,000
Conradh Na Gaeilge	852	852	-
An Ciste	15,126	15,126	-
Waterside Neighbourhood Partnership	1,500	1,500	-
Honorable Irish	-	-	1,158
Bank of Ireland - Arts Fund	-	-	5,035
Community Foundation - Ultach Fund	5,000	5,000	2,000
	617,426	617,426	599,511

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Voluntary Income

	Unrestricted Funds £	2024 £	2023 £
Prog Income/ Classes	105,178	105,178	80,050
Rental income	82,994	82,994	57,698
Box Office Income	37,046	37,046	31,327
Donations and other income	35,497	35,497	10,000
	260,715	260,715	179,075

4. Cost of Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Staff costs	18,815	308,985	327,800	314,633
Misc/general expenses	777	-	777	544
Communications and IT	9,942	1,520	11,462	7,076
Other office expenses	7,064	-	7,064	10,478
Programme costs	133,984	151,395	285,379	244,926
Legal & professional fees	2,092	-	2,092	5,883
Interest payable & similar charges	4,228	-	4,228	2,658
Establishment costs	65,023	54,266	119,289	128,642
Motor & travelling expenses	-	202	202	540
Currency variation	52	-	52	(38)
Depreciation	102	117,777	117,879	117,617
	242,079	634,145	876,224	832,959

5. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Auditors Renumeration	-	4,800	4,800	4,800

6. Net (outgoing)/ incoming resources for the year

	2024	2023
	£	£
Net (outgoing)/ incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	117,879	117,617
Auditor's remuneration	4,800	4,800

7. Staff costs

	2024	2023
	£	£
Wages and salaries	314,914	303,374
Pension costs	12,886	11,259
	327,800	314,633

Number of employees

The number of employees who earned more than £60,000 during the year was Nil (2023 - Nil).

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Number of employees - Office staff	20	22

8. Tangible assets

	Land and buildings freehold	Plant and machinery	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	5,173,852	76,542	347,952	5,598,346
Additions	-	-	17,853	17,853
At 31 March 2024	5,173,852	76,542	365,805	5,616,199
Depreciation				
At 1 April 2023	1,361,485	76,542	279,048	1,717,075
Charge for the year	103,477	-	14,402	117,879
At 31 March 2024	1,464,962	76,542	293,450	1,834,954
Net book values				
At 31 March 2024	3,708,890	-	72,354	3,781,244
At 31 March 2023	3,812,367	-	68,903	3,881,270

9. Debtors

	2024	2023
	£	£
Debtors	76,473	87,179
Other debtors	5,022	34,542
	81,495	121,721

10. Current liabilities

	2024	2023
	£	£
Bank loans and overdrafts	118,585	84,621
Taxes and social security costs	3,760	7,466
Other creditors	665	63,346
Deferred Income	23,915	57,991
Accruals	30,239	20,781
	177,164	234,205

11. Long-term liabilities

	2024	2023
	£	£
Capital Grants (See Note 12)	2,460,135	2,530,380

12. Capital Grants

	2024	2023
	£	£
At 1 April 2023	2,530,380	2,600,625
Less: Capital Grants Amortised	(70,245)	(70,245)
At 31 March 2024	2,460,135	2,530,380

13. Security

The Bank of Ireland holds the following securities;
Legal mortgage dated 06/11/2003 over 37 Great James Street, Derry.
Letter of set off dated 10/07/2009.

14. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	916	3,780,328	3,781,244
Current assets	190,977	43,114	234,091
Liabilities	(119,251)	(2,518,048)	(2,637,299)
	72,642	1,305,394	1,378,036

15. Movements in Funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
Restricted funds:					
Total restricted funds	1,326,913	617,426	(638,945)	-	1,305,394
Unrestricted funds:					
Total unrestricted funds	54,006	260,715	(242,079)	-	72,642
Total funds	1,380,919	878,141	(881,024)	-	1,378,036

Purposes of Restricted Funds
Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

16. Analysis of changes in net cashflow

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	142,513	10,083	152,596

17. Related Party Transactions

There was no related party transactions in the year under review.

18. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

19. Controlling interest

Controlling interest rests with the Board of Directors.

20. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.

An Gaeláras Ltd

Northern Ireland - Charity number 100073

Annual return

Company No: NI037402
Charity No: NIC100073

An Gaeláras Limited
(A Company Limited by Guarantee)

Accounts

for the year ended 31 March 2024

An Gaeláras Limited
(A Company Limited by Guarantee)

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An Gaeláras Limited
(A Company Limited by Guarantee)

Information

Charity Number	NIC 100073	
Company Number	NI037402	
Secretary	Pádraigín Ní Mhaonaigh	Resigned 1 December 2023
Directors	Mary McCallion	(Cathaoirleach/Chairperson)
	Deaglán Ó Mocháin	
	Laurence McCurry	
	Nicole Rabbet	
	Antoin De Brún	
	Dr Katie Nic Aindreasa	
	Dr Éamonn Ó Ciardha	
	Sinead Coyle	Appointed 1 December 2023
	Gearoid O'Hara	Resigned 23 August 2023
Auditors	McGroarty McCafferty & Company Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
Registered Office	Cultúrlann Uí Chanáin 37 Mórshráid Shémais Doire BT48 7DF	
Business address	37 Mórshráid Shémais Doire BT48 7DF	
Bankers	Banc na hÉireann/Bank of Ireland 27 Culmore Road Doire/Derry BT48 8JB	
Solicitors	Jack Quigley Solicitors 37 Clarendon Street Derry BT48 7ER	

An Gaeláras Limited
(A Company Limited by Guarantee)
Report of the directors for the year ended 31 March 2024

The directors present their report and the financial statements for the year ended 31 March 2024. The directors of An Gaeláras Limited for the purposes of company law and who served during the year and up to the date of this report are as follows:

Mary McCallion
Antoin De Brún
Laurence McCurry
Dr Katie Nic Aindreasa
Gearoid O'Hara - Resigned 23 August 2023
Nicole Rabbet
Dr Éamonn Ó Ciardha
Deaglan Ó Mocháin
Sinead Coyle - Appointed 1 December 2023

Chairperson Introduction
We had a great start to the year with Siubhán Níc Amhlaoibh newly employed in her role as manager. This gave us an opportunity to rethink our plans. We began to be planning ahead again as we emerge from an unsettled period with Covid.

Unfortunately, we lost significant funding from the Education Authority which ended the Léargas programme, a program for teaching Irish that took place weekly in English schools, for the past 10 years. Due to this loss of funding, we have lost two valuable members of staff, John Dobbins and Sarah Coulhon. We were fortunate to be able to employ John as Administrator and Deputy Education Co-ordinator later in the year.

We still feel the important long-term implications of Covid on our audience and participants, but it important to recognise that the number of people attending classes is now rising again. economic challenges are affecting us greatly as our current costs are rising, our internal costs are rising and there exists increased competition for funding.

We welcomed Cara McLaughlin, Paul McIntyre and Brian Kelly. Each of these employees made a positive contribution to the team this year. We welcomed Sinéad Coyle to the board this year. We said goodbye to Páidrigín Ní Mhaonaigh and Gearóid Ó hEára from the board. They each brought with them distinct skills and considerable drive for several years. We thank them, and our sincere thanks goes out to Gearóid, who founded the organisation and was its director for more than thirty years.

All of our programs continued this year; over 400 learning Irish in Irish classes, and 300 learning traditional music in the Music Academy. We added to our program established social activities, with chat circles, quiz and bingo nights, and weekend activities for young people. We delivered another successful IMBOLC festival in which several concerts were sold out during the week. There was a very lively concert for children with KILA, and a fundraising night for Gaza, supported by many traditional musicians. This year we have seen increased interest in the classes in Waterside, which have been made available to those who do not have a traditional connection to the language. We also continue to engage with many community partners, and this creates great opportunities for us. Significant work has been done this year in partnership with various groups.

We were working with the Heritage Consortium led by the Foyle Civic Trust and funded by the National Lottery; through this we were fortunate to be able to increase our organisational skills in relation to the care to be given to our heritage buildings and that work will continue. Additional investment in our community came through the Community Wealth Building partnership, of which Siubhán is the vice chair. This group is working to ensure that the money made in Derry and the Northwest stays locally in the community, and that local people benefit from it.

We've worked hard to raise the income we need to keep our services going, and a special thank you goes out to our long-term funders and supporters - Foras na Gaeilge, The Arts Council, The Department of Foreign Affairs, The Community Relations Council, Derry City and Strabane District Council, and the Ultach Trust. This year we also received the news that 3-year funding from the Education Authority will be made available for Club Óige Setanta - our all-Irish youth club. This was a major achievement for the organisation as there are only 2 all-Irish clubs funded through this scheme. We would not be able to achieve our objectives without this ongoing support from the groups mentioned above.

Mary Nic Ailín, Cathaoirleach an Bhoird

Our Aims and Objectives

An Gaeláras Limited is a charity, which was established to promote the Irish language and Irish culture in the North West. The organisation's vision is to create a shared, bilingual community in the Northwest, invested in Irish culture in the broadest sense. We nurture the Irish language and Irish culture, connecting generations and communities, through education, celebration and creativity.

We have values that are important in the work we do, and these values are Empathy, Community, Appreciation, Gratitude and Integrity.

In order to contribute to the charitable goals of the organisation, this year, we undertook the following events:

Club Óige Setanta - an all-Irish youth club that meets the needs of young people with Irish - three nights a week.
We taught Irish to 400+ people, with 4x intensive courses, weekly classes and classes over the summer.
We taught music to 300+ people at the Music Academy.
We provided a social program in Irish, with ceilidhs, quizzes, trips to the Gaeltacht, multiple facilitated conversation circles, bingo nights etc.
Special events for children - such as weekly introductions to language and culture.
An arts program with concerts - a highlight is the IMBOLC festival in February and Féile le Chéile in September.
A cross-community project with Irish language classes for those who do not have a traditional connection to the language.
We continued to work with the joint group to build the wealth of the Derry community, and the joint heritage group to take proper care of our buildings.

The board and the team did a lot of work to put together a new strategy that will be the foundation of the organisation's work 24-27. The board and the director agreed on the 5 major goals for the coming years:

- Teaching Irish and traditional music through a range of formal and informal learning opportunities.
- To provide a broad artistic program, focusing on creating opportunities for education and creativity through the medium of Irish, and the traditional Irish arts, and to hold exhibitions of the best Irish and Irish artists.
- To provide an Irish youth club that provides language, culture and leadership opportunities, and links to the wider program of the Uí Chanáin Cultural Centre.
- Welcoming non-traditional learners to the Irish language and the arts, especially those with a broad Unionist background, and who are not traditionally associated with the Irish language, and to use the language to foster links between communities in Derry and the Northwest.

- Building a strong organisation, developing staff, managing human resources, physical resources, financial resources and practising the best governance.

Financial Review

Principal Funding Sources

The principal funding sources over the relevant financial year have been the Arts Council, Foras na Gaelige, Derry City and Strabane District Council, University of Ulster, Department of Foreign Affairs, The Community Relations Council and the Ultach Trust.

This year, our financial health faced challenges. Our main sources of revenue-grant and government funding - were impacted, leading to a deficit of £2,883 in the current year. To manage this, we took proactive measures to reduce operational costs, particularly in areas such as office expenses and building maintenance. However, core operational funding remains a concern, especially after the loss of support from the Department of Education. Despite these difficulties, we made key investments in new staging and instruments, thanks to grants from the Arts Council. We also received a notable anonymous donation, which helped stabilise our position. Our financial reserves are stable and continue to be assessed.

Achivements and Support

We would like to extend our heartfelt gratitude to all our supporters, community members, learners, and attendees of our activities for their unwavering commitment to our mission. The participation of our learners, attendees, and community partners in our Irish language classes, cultural events, and music programs keeps the heart of our organisation beating. We are deeply thankful to our dedicated team and board for their hard work and passion, which enables us to continue promoting the rich heritage of Irish culture and language.

We remain optimistic about the future and confident that, together, we will continue to make a lasting impact on the community, keeping the Irish language and cultural traditions alive and thriving. Go raibh míle maith agaibh!

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 November 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board must stand for re-election at the Annual General Meeting.

All members of the Board give their time voluntarily and receive no benefits from the charity.

Members Induction and Training.

Board members are already familiar with the work of An Gaeláras Limited. Board members are encouraged to participate in relevant activities.

Obligations of the Board

The main obligation of the Board is to develop and oversee the implementation of policy and to ensure that structures and management comply with legal requirements and good governance practice.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. Where appropriate systems and procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. A possible breach of confidentiality is an obvious risk. All Board members, staff and volunteers have signed the appropriate confidentiality agreements. Another major risk is loss of funding.

Organisational Structure

An Gaeláras has a Board which meets quarterly and is responsible for policy, strategic direction and overall performance. There are fortnightly staff meetings and a finance committee meets quarterly. The committee includes a Board Member, Treasurer, the Project Manager and the Administration/ Finance Officer.

The manager provides a quarterly and monthly report to the Board which includes a financial report and an update on project development.

Responsibilities of the Board of Directors

The directors are responsible for preparing the Director Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company at the Balance Sheet date and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP 2019 (FRS 102);

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for maintaining proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors
McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions
This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 3 October 2024 and signed on its behalf by;

Mary Mc Callion
Director
MARY MCCALLION

Labhrás MacConraidh
Director
LAURENCE MCCURRY

An Gaeláras Limited
(A Company Limited by Guarantee)

Independent auditor's report to the directors of An Gaeláras Limited

Opinion

We have audited the financial statements of An Gaeláras Limited for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the directors' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit;

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;
* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;

* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also required an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;

- enquiring with management and obtaining third party confirmation from the charitable company's solicitors regarding any actual or potential litigation and claims;

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;

- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;

- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;

- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Company
Statutory Auditor

2 Carlisle Terrace
Derry
BT48 6JX

Date: 3 October 2024

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Financial Activities
for the year ended 31 March 2024

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Incoming Resources					
Incoming resources from generating funds:					
Incoming resources from charitable activities	2	-	617,426	617,426	599,511
Voluntary income	3	260,715	-	260,715	179,075
Total Incoming Resources		260,715	617,426	878,141	778,586
Resources Expended					
Charitable activities	4	242,079	634,145	876,224	832,959
Governance costs	5	-	4,800	4,800	4,800
Total Resources Expended		242,079	638,945	881,024	837,759
Net Incoming / (Outgoing) Resources		18,636	(21,519)	(2,883)	(59,173)
Balances brought forward 1 April 2023		54,006	1,326,913	1,380,919	1,440,092
Balances carried forward 31 March 2024	15	72,642	1,305,394	1,378,036	1,380,919

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

An Gaeláras Limited
(A Company Limited by Guarantee)

Balance sheet
as at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	8		3,781,244		3,881,270
Current assets					
Debtors	9	81,495		121,721	
Cash at bank and in hand		152,596		142,513	
		234,091		264,234	
Current liabilities					
Bank loans and overdrafts		118,585		84,621	
Other creditors		28,340		128,803	
Accruals		30,239		20,781	
	10	177,164		234,205	
Net current assets			56,927		30,029
Total assets less current liabilities			3,838,171		3,911,299
Long-term liabilities	11		(2,460,135)		(2,530,380)
Net assets			1,378,036		1,380,919
Income Funds					
Brought forward at 1 April 2023	14				
Unrestricted			72,642		54,006
Restricted			1,305,394		1,326,913
			1,378,036		1,380,919

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP (FRS 102).

The Financial Statements were approved and authorised for issue by the Board 3 October 2024 and signed on its behalf by

Director Mary Mc Callion
MARY MCCALLION
Date: 3rd October 2024

Director Labhrás Mac Corraidh
LAURENCE MC CURRY
Date: 3rd October 2024

Company Registration Number: NI037402

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Cash flows
as at 31 March 2024

Operating activities	**Notes**	**2024** **£**	**2023** **£**
Net incoming / (outgoing) resources for the year		(2,883)	(59,173)
Depreciation and impairment		117,879	117,617
(Increase)/ decrease in debtors		40,226	5,701
(Decrease)/ increase in creditors		(127,286)	(67,801)
Net cash outflow / (inflow) from operating activities		27,936	(3,656)
Capital expenditure	**8**	(17,853)	(1,140)
Increase/ Decrease in cash in the year		10,083	(4,796)
Reconciliation of net cash flow to movement in net funds	**16**		
Increase/ (Decrease) in cash in the year		10,083	(4,796)
Net funds at 1 April 2023		142,513	147,309
Net funds at 31 March 2024		152,596	142,513

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office in Cultúrlann Uí Chanáin, 37 Mórshráid Shémais, Doire, BT48 7DF. It is a registered charity with the Charity Commission Northern Ireland with effect from 16th May 2014.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from charitable activities includes both governement and other grants received, they are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Capital and revenue grants are released to the Statement of Financial Activities in the year in which they are received in line with the SORP Accounting & Reporting by Charties (FRS 102).

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Equipment	-	10% Straight Line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Capital grants

Capital grants are received in respect of purchase of fixed assets a portion of which is released to the statement of financial activities in the year of receipt.

1.9. Pension costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

1.10. Taxation

The company is a charity and is recognised as such by HM Revenue & Customs. As a result, there is no liability to taxation on any of its income.

1.11. Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank overdrafts. Bank overdrafts are shown within current liabilities.

1.12. Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.Fixed asset investments are stated at cost less provision for diminution in value.

1.13. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.14. Critical accounting estimates and judgements

In application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affect on that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Incoming resources from charitable activities

	Restricted Funds	2024	2023
	£	£	£
University of Ulster	21,728	21,728	15,128
National Lottery - Big Lottery Fund	15,275	15,275	14,900
Department of Foreign Affairs	50,746	50,746	12,455
NI Arts Council	176,268	176,268	163,319
Foras Na Gaelige	145,312	145,312	140,485
Derry City and Strabane District Council	37,327	37,327	31,665
Department of Education	15,094	15,094	73,136
Glór Na nGael	1,500	1,500	-
Capital Grants	70,245	70,245	70,245
Community Relations Council	36,953	36,953	31,985
Gael Linn	15,000	15,000	-
Dormant Accounts	9,500	9,500	38,000
Conradh Na Gaeilge	852	852	-
An Ciste	15,126	15,126	-
Waterside Neighbourhood Partnership	1,500	1,500	-
Honorable Irish	-	-	1,158
Bank of Ireland - Arts Fund	-	-	5,035
Community Foundation - Ultach Fund	5,000	5,000	2,000
	617,426	617,426	599,511

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Voluntary Income

	Unrestricted Funds £	2024 £	2023 £
Prog Income/ Classes	105,178	105,178	80,050
Rental income	82,994	82,994	57,698
Box Office Income	37,046	37,046	31,327
Donations and other income	35,497	35,497	10,000
	260,715	260,715	179,075

4. Cost of Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Staff costs	18,815	308,985	327,800	314,633
Misc/general expenses	777	-	777	544
Communications and IT	9,942	1,520	11,462	7,076
Other office expenses	7,064	-	7,064	10,478
Programme costs	133,984	151,395	285,379	244,926
Legal & professional fees	2,092	-	2,092	5,883
Interest payable & similar charges	4,228	-	4,228	2,658
Establishment costs	65,023	54,266	119,289	128,642
Motor & travelling expenses	-	202	202	540
Currency variation	52	-	52	(38)
Depreciation	102	117,777	117,879	117,617
	242,079	634,145	876,224	832,959

5. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Auditors Renumeration	-	4,800	4,800	4,800

6. Net (outgoing)/ incoming resources for the year

	2024	2023
	£	£
Net (outgoing)/ incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	117,879	117,617
Auditor's remuneration	4,800	4,800

7. Staff costs

	2024	2023
	£	£
Wages and salaries	314,914	303,374
Pension costs	12,886	11,259
	327,800	314,633

Number of employees

The number of employees who earned more than £60,000 during the year was Nil (2023 - Nil).

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Number of employees - Office staff	20	22

8. Tangible assets

	Land and buildings freehold	Plant and machinery	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	5,173,852	76,542	347,952	5,598,346
Additions	-	-	17,853	17,853
At 31 March 2024	5,173,852	76,542	365,805	5,616,199
Depreciation				
At 1 April 2023	1,361,485	76,542	279,048	1,717,075
Charge for the year	103,477	-	14,402	117,879
At 31 March 2024	1,464,962	76,542	293,450	1,834,954
Net book values				
At 31 March 2024	3,708,890	-	72,354	3,781,244
At 31 March 2023	3,812,367	-	68,903	3,881,270

9. Debtors

	2024	2023
	£	£
Debtors	76,473	87,179
Other debtors	5,022	34,542
	81,495	121,721

10. Current liabilities

	2024	2023
	£	£
Bank loans and overdrafts	118,585	84,621
Taxes and social security costs	3,760	7,466
Other creditors	665	63,346
Deferred Income	23,915	57,991
Accruals	30,239	20,781
	177,164	234,205

11. Long-term liabilities

	2024	2023
	£	£
Capital Grants (See Note 12)	2,460,135	2,530,380

12. Capital Grants

	2024	2023
	£	£
At 1 April 2023	2,530,380	2,600,625
Less: Capital Grants Amortised	(70,245)	(70,245)
At 31 March 2024	2,460,135	2,530,380

13. Security

The Bank of Ireland holds the following securities;
Legal mortgage dated 06/11/2003 over 37 Great James Street, Derry.
Letter of set off dated 10/07/2009.

14. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	916	3,780,328	3,781,244
Current assets	190,977	43,114	234,091
Liabilities	(119,251)	(2,518,048)	(2,637,299)
	72,642	1,305,394	1,378,036

15. Movements in Funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2024 £
Restricted funds:					
Total restricted funds	1,326,913	617,426	(638,945)	-	1,305,394
Unrestricted funds:					
Total unrestricted funds	54,006	260,715	(242,079)	-	72,642
Total funds	1,380,919	878,141	(881,024)	-	1,378,036

Purposes of Restricted Funds
Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

16. Analysis of changes in net cashflow

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	142,513	10,083	152,596

17. Related Party Transactions

There was no related party transactions in the year under review.

18. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

19. Controlling interest

Controlling interest rests with the Board of Directors.

20. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.

An Gaeláras Ltd

Northern Ireland - Charity number 100073

Accounts

Company No: NI037402
Charity No: NIC100073

An Gaeláras Limited
(A Company Limited by Guarantee)

Accounts

for the year ended 31 March 2023

An Gaeláras Limited
(A Company Limited by Guarantee)

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An Gaeláras Limited
(A Company Limited by Guarantee)

Information

Charity Number	NIC 100073	
Company Number	NI037402	
Secretary	Pádraigín Ní Mhaonaigh	
Directors	Mary McCallion	(Cathaoirleach/Chairperson)
	Deaglán Ó Mocháin	
	Laurence McCurry	
	Kevin Campbell	Resigned 24 November 2022
	Nicole Lamberton	
	Antoin De Brún	
	Dr Katie Nic Aindreasa	
	Dr Éamonn Ó Ciardha	
	Gearoid O'Hara	Resigned 23 August 2023
	Margaret O'Reilly	Resigned 24 November 2022
Auditors	McGroarty McCafferty & Co Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
Registered Office	Cultúrlann Uí Chanáin 37 Mórshráid Shémais Doire BT48 7DF	
Business address	37 Mórshráid Shémais Doire BT48 7DF	
Bankers	Banc na hÉireann/Bank of Ireland 27 Culmore Road Doire/Derry BT48 8JB	
Solicitors	Jack Quigley Solicitors 37 Clarendon Street Derry BT48 7ER	

An Gaeláras Limited
(A Company Limited by Guarantee)
Report of the directors for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023. The directors of An Gaeláras Limited for the purposes of company law and who served during the year and up to the date of this report are as follows:

Mary McCallion	Nicole Lamberton
Antoin De Brún	Dr Éamonn Ó Ciardha
Laurence McCurry	Gearoid O'Hara - Resigned 23 August 2023
Dr Katie Nic Aindreasa	Kevin Campbell - Resigned 24 November 2022
Deaglan Ó Mocháin	Margaret O'Reilly - Resigned 24 November 2022

Our Aims and Objectives

Purposes and Aims

An Gaeláras Limited is a community cultural resource centre whose objects are to promote the benefit of the inhabitants of Derry City and its environs without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, in the Irish language and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

The Focus of our Work

To provide premises in which, the study of the Irish language and its continued use as a living language is promoted.

To co-ordinate Irish cultural activities in Derry and its environs in association with other groups who subscribe to the aims of the organisation.

Promote job creation within the Irish language centre.

Situated on the ground floor of An Gaeláras Limited is an Irish Language Cafe and Bistro, run bilingually. The local Irish speaking community and visitors to the building use this as a meeting place and it affords them the opportunity to use the language in a relaxed and vibrant social setting. An Gaeláras also offers translation and interpretative services.

Financial Review

Principal Funding Sources

The principal funding sources over the relevant financial year have been the Arts Council, Foras na Gaelige, Derry City and Strabane District Council, Department of Education, Department of Foreign Affairs, CRC and Big Lottery Fund.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 November 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board must stand for re-election at the Annual General Meeting.

All members of the Board give their time voluntarily and receive no benefits from the charity.

Members Induction and Training.

Board members are already familiar with the work of An Gaeláras Limited. Board members are encouraged to participate in relevant activities.

Obligations of the Board

The main obligation of the Board is to develop and oversee the implementation of policy and to ensure that structures and management comply with legal requirements and good governance practice.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. Where appropriate systems and procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. A possible breach of confidentiality is an obvious risk. All Board members, staff and volunteers have signed the appropriate confidentiality agreements. Another major risk is loss of funding.

Organisational Structure

An Gaeláras has a Board which meets quarterly and is responsible for policy, strategic direction and overall performance. There are fortnightly staff meetings and a finance committee meets quarterly. The committee includes a Board Member, Treasurer, the Project Manager and the Administration/ Finance Officer.

The Chief Executive provides a quarterly and monthly report to the Board which includes a financial report and an update on project development.

An Gaeláras Limited
(A Company Limited by Guarantee)
Report of the directors for the year ended 31 March 2023

Responsibilities of the Board of Directors

The directors are responsible for preparing the Director Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP 2019 (FRS 102);

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

McGroarty McCafferty & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 13 October 2023 and signed on its behalf by;

Labhrás Mac Corraidh
Director
LAURENCE MCCURRY

Mary Mc Callion
Director MARY MCCALLION

Independent auditor's report to the directors of An Gaeláras Limited

Opinion

We have audited the financial statements of An Gaeláras Limited for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the directors' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit;

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;

* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;

* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also required an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;

- enquiring with management and obtaining third party confirmation from the charitable company's solicitors regarding any actual or potential litigation and claims;

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;

- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;

- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;

- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Co
Statutory Auditor

2 Carlisle Terrace
Derry
BT48 6JX

Date: 13 October 2023

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Financial Activities
for the year ended 31 March 2023

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Incoming Resources					
Incoming resources from generating funds:					
Incoming resources from charitable activities	2	-	599,511	599,511	667,042
Voluntary income	3	179,075	-	179,075	150,651
Total Incoming Resources		179,075	599,511	778,586	817,693
Resources Expended					
Charitable activities	4	192,033	640,926	832,959	804,028
Governance costs	5	-	4,800	4,800	4,800
Total Resources Expended		192,033	645,726	837,759	808,828
Net Incoming / (Outgoing) Resources		(12,958)	(46,215)	(59,173)	8,865
Balances brought forward 1 April 2022		66,964	1,373,128	1,440,092	1,431,227
Balances carried forward 31 March 2023	16	54,006	1,326,913	1,380,919	1,440,092

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

An Gaeláras Limited
(A Company Limited by Guarantee)

Balance sheet
as at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**9**		3,881,270		3,997,747
Current assets					
Debtors	**10**	121,721		127,422	
Cash at bank and in hand		142,513		147,309	
		264,234		274,731	
Current liabilities					
Bank loans and overdrafts		84,621		101,775	
Other creditors		128,803		98,864	
Accruals		20,781		31,122	
	11	234,205		231,761	
Net current assets			30,029		42,970
Total assets less current liabilities			3,911,299		4,040,717
Long-term liabilities	**12**		(2,530,380)		(2,600,625)
Net assets			1,380,919		1,440,092
Income Funds					
Brought forward at 1 April 2022	**15**				
Unrestricted			54,006		66,964
Restricted			1,326,913		1,373,128
			1,380,919		1,440,092

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP (FRS 102).

The Financial Statements were approved and authorised for issue by the Board 13 October 2023 and signed on its behalf by

Director Labhrás MacCorraidh
LAURENCE MCCURRY
Date: 13th October 2023

Director Mary Mc Callion
MARY MCCALLION
Date: 13th October 2023

Company Registration Number: NI037402

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Cash flows
as at 31 March 2023

	Notes	2023 £	2022 £
Net incoming / (outgoing) resources for the year		(59,173)	8,865
Depreciation and impairment		117,617	117,503
(Increase)/ decrease in debtors		5,701	(6,835)
(Decrease)/ increase in creditors		(67,801)	(12,753)
Net cash outflow / (inflow) from operating activities		(3,656)	106,780
Capital expenditure	9	(1,140)	(2,394)
Increase/ Decrease in cash in the year		(4,796)	104,386
Reconciliation of net cash flow to movement in net funds	17		
Increase/ (Decrease) in cash in the year		(4,796)	104,386
Net funds at 1 April 2022		147,309	42,923
Net funds at 31 March 2023		142,513	147,309

An Gaeláras Limited
(A Company Limited by Guarantee)
Notes to the accounts
for the year ended 31 March 2023

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office in Cultúrlann Uí Chanáin, 37 Mórshráid Shémais, Doire, BT48 7DF.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from charitable activities includes both governement and other grants received, they are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Capital and revenue grants are released to the Statement of Financial Activities in the year in which they are received in line with the SORP Accounting & Reporting by Charties (FRS 102).

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Equipment	-	10% Straight Line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Capital grants

Capital grants are received in respect of purchase of fixed assets a portion of which is released to the statement of financial activities in the year of receipt.

1.9. Pension costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

1.10. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.11. Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.Fixed asset investments are stated at cost less provision for diminution in value.

2. Incoming resources from charitable activities

	Restricted Funds	2023	2022
	£	£	£
University of Ulster	15,128	15,128	-
National Lottery - Big Lottery Fund	14,900	14,900	26,389
Department of Foreign Affairs	12,455	12,455	690
NI Arts Council	163,319	163,319	158,099
Foras Na Gaelige	140,485	140,485	117,155
Derry City and Strabane District Council	31,665	31,665	31,225
Department of Education	73,136	73,136	71,222
Glór Na nGael	-	-	71,873
Capital Grants	70,245	70,245	70,245
CRC	31,985	31,985	28,518
DCSDC - Peace IV	-	-	5,042
Dormant Accounts	38,000	38,000	28,500
The Executive Office	-	-	1,000
Department for Communities	-	-	30,110
Department of Finance	-	-	26,974
Honorable Irish	1,158	1,158	-
Bank of Ireland - Arts Fund	5,035	5,035	-
Community Foundation - Ultach Fund	2,000	2,000	-
	599,511	599,511	667,042

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Voluntary Income

	Unrestricted Funds £	2023 £	2022 £
Prog Income/ Classes	80,050	80,050	80,000
Rental income	57,698	57,698	33,061
Box Office Income	31,327	31,327	36,473
Donations and other income	10,000	10,000	705
Glor Na Gael - Prize Fund	-	-	412
	179,075	179,075	150,651

4. Cost of Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Staff costs	1,059	313,574	314,633	298,387
Misc/general expenses	544	-	544	436
Communications and IT	5,001	2,075	7,076	8,274
Other office expenses	6,478	4,000	10,478	12,275
Programme costs	85,209	159,717	244,926	212,369
Legal & professional fees	1,134	4,749	5,883	-
Interest payable & similar charges	2,658	-	2,658	3,477
Establishment costs	89,448	39,194	128,642	150,944
Motor & travelling expenses	540	-	540	356
Currency variation	(38)	-	(38)	7
Depreciation	-	117,617	117,617	117,503
	192,033	640,926	832,959	804,028

5. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Auditors Renumeration	-	4,800	4,800	4,800

6. Net (outgoing)/ incoming resources for the year

	2023	2022
	£	£
Net (outgoing)/ incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	117,617	117,503
Auditor's remuneration	4,800	4,800

7. Staff costs

	2023	2022
	£	£
Wages and salaries	303,374	286,658
Pension costs	11,259	11,729
	314,633	298,387

Number of employees

The number of employees who earned more than £60,000 during the year was Nil (2022 - Nil).

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Number of employees - Office staff	22	25

8. Taxation

As a charity,An Gaelaras Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

9. Tangible assets

	Land and buildings freehold	Plant and machinery	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	5,173,852	76,542	346,812	5,597,206
Additions	-	-	1,140	1,140
At 31 March 2023	5,173,852	76,542	347,952	5,598,346
Depreciation				
At 1 April 2022	1,258,008	76,542	264,908	1,599,458
Charge for the year	103,477	-	14,140	117,617
At 31 March 2023	1,361,485	76,542	279,048	1,717,075
Net book values				
At 31 March 2023	3,812,367	-	68,903	3,881,270
At 31 March 2022	3,915,844	-	81,903	3,997,747

10. Debtors

	2023	2022
	£	£
Debtors	87,179	90,782
Other debtors	34,542	36,640
	121,721	127,422

11. Current liabilities

	2023	2022
	£	£
Bank loans and overdrafts	84,621	101,775
Taxes and social security costs	7,466	5,111
Other creditors	63,346	66,798
Deferred Income	57,991	26,955
Accruals	20,781	31,122
	234,205	231,761

12. Long-term liabilities

	2023	2022
	£	£
Capital Grants (See Note 13)	2,530,380	2,600,625

13. Capital Grants

	2023	2022
	£	£
At 1 April 2022	2,600,625	2,670,870
Less: Capital Grants Amortised	(70,245)	(70,245)
At 31 March 2023	2,530,380	2,600,625

14. Security

The Bank of Ireland holds the following securities;
Legal mortgage dated 06/11/2003 over 37 Great James Street, Derry.
Letter of set off dated 10/07/2009.

15. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	-	3,881,270	3,881,270
Current assets	206,573	57,661	264,234
Liabilities	(152,567)	(2,612,018)	(2,764,585)
	54,006	1,326,913	1,380,919

16. Movements in Funds

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
Restricted funds:					
Total restricted funds	1,373,128	599,511	(645,726)	-	1,326,913
Unrestricted funds:					
Total unrestricted funds	66,964	179,075	(192,033)	-	54,006
Total funds	1,440,092	778,586	(837,759)	-	1,380,919

Purposes of Restricted Funds
Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

17. Analysis of changes in net cashflow

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	147,309	(4,796)	142,513

18. Related Party Transactions

There was no related party transactions in the year under review.

19. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

20. Controlling interest

Controlling interest rests with the Board of Directors.

21. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.

An Gaeláras Ltd

Northern Ireland - Charity number 100073

Annual report

Company No: NI037402
Charity No: NIC100073

An Gaeláras Limited
(A Company Limited by Guarantee)

Accounts

for the year ended 31 March 2023

An Gaeláras Limited
(A Company Limited by Guarantee)

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An Gaeláras Limited
(A Company Limited by Guarantee)

Information

Charity Number	NIC 100073	
Company Number	NI037402	
Secretary	Pádraigín Ní Mhaonaigh	
Directors	Mary McCallion	(Cathaoirleach/Chairperson)
	Deaglán Ó Mocháin	
	Laurence McCurry	
	Kevin Campbell	Resigned 24 November 2022
	Nicole Lamberton	
	Antoin De Brún	
	Dr Katie Nic Aindreasa	
	Dr Éamonn Ó Ciardha	
	Gearoid O'Hara	Resigned 23 August 2023
	Margaret O'Reilly	Resigned 24 November 2022
Auditors	McGroarty McCafferty & Co Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
Registered Office	Cultúrlann Uí Chanáin 37 Mórshráid Shémais Doire BT48 7DF	
Business address	37 Mórshráid Shémais Doire BT48 7DF	
Bankers	Banc na hÉireann/Bank of Ireland 27 Culmore Road Doire/Derry BT48 8JB	
Solicitors	Jack Quigley Solicitors 37 Clarendon Street Derry BT48 7ER	

An Gaeláras Limited
(A Company Limited by Guarantee)
Report of the directors for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023. The directors of An Gaeláras Limited for the purposes of company law and who served during the year and up to the date of this report are as follows:

Mary McCallion	Nicole Lamberton
Antoin De Brún	Dr Éamonn Ó Ciardha
Laurence McCurry	Gearoid O'Hara - Resigned 23 August 2023
Dr Katie Nic Aindreasa	Kevin Campbell - Resigned 24 November 2022
Deaglan Ó Mocháin	Margaret O'Reilly - Resigned 24 November 2022

Our Aims and Objectives

Purposes and Aims

An Gaeláras Limited is a community cultural resource centre whose objects are to promote the benefit of the inhabitants of Derry City and its environs without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, in the Irish language and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

The Focus of our Work

To provide premises in which, the study of the Irish language and its continued use as a living language is promoted.

To co-ordinate Irish cultural activities in Derry and its environs in association with other groups who subscribe to the aims of the organisation.

Promote job creation within the Irish language centre.

Situated on the ground floor of An Gaeláras Limited is an Irish Language Cafe and Bistro, run bilingually. The local Irish speaking community and visitors to the building use this as a meeting place and it affords them the opportunity to use the language in a relaxed and vibrant social setting. An Gaeláras also offers translation and interpretative services.

Financial Review

Principal Funding Sources

The principal funding sources over the relevant financial year have been the Arts Council, Foras na Gaelige, Derry City and Strabane District Council, Department of Education, Department of Foreign Affairs, CRC and Big Lottery Fund.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 November 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board must stand for re-election at the Annual General Meeting.

All members of the Board give their time voluntarily and receive no benefits from the charity.

Members Induction and Training.

Board members are already familiar with the work of An Gaeláras Limited. Board members are encouraged to participate in relevant activities.

Obligations of the Board

The main obligation of the Board is to develop and oversee the implementation of policy and to ensure that structures and management comply with legal requirements and good governance practice.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. Where appropriate systems and procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. A possible breach of confidentiality is an obvious risk. All Board members, staff and volunteers have signed the appropriate confidentiality agreements. Another major risk is loss of funding.

Organisational Structure

An Gaeláras has a Board which meets quarterly and is responsible for policy, strategic direction and overall performance. There are fortnightly staff meetings and a finance committee meets quarterly. The committee includes a Board Member, Treasurer, the Project Manager and the Administration/ Finance Officer.

The Chief Executive provides a quarterly and monthly report to the Board which includes a financial report and an update on project development.

An Gaeláras Limited
(A Company Limited by Guarantee)
Report of the directors for the year ended 31 March 2023

Responsibilities of the Board of Directors

The directors are responsible for preparing the Director Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP 2019 (FRS 102);

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

McGroarty McCafferty & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 13 October 2023 and signed on its behalf by;

Labhrás Mac Corraidh
Director
LAURENCE MCCURRY

Mary Mc Callion
Director MARY MCCALLION

Independent auditor's report to the directors of An Gaeláras Limited

Opinion

We have audited the financial statements of An Gaeláras Limited for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the directors' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit;

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;

* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;

* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also required an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;

- enquiring with management and obtaining third party confirmation from the charitable company's solicitors regarding any actual or potential litigation and claims;

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;

- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;

- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;

- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Co
Statutory Auditor

2 Carlisle Terrace
Derry
BT48 6JX

Date: 13 October 2023

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Financial Activities
for the year ended 31 March 2023

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Incoming Resources					
Incoming resources from generating funds:					
Incoming resources from charitable activities	2	-	599,511	599,511	667,042
Voluntary income	3	179,075	-	179,075	150,651
Total Incoming Resources		179,075	599,511	778,586	817,693
Resources Expended					
Charitable activities	4	192,033	640,926	832,959	804,028
Governance costs	5	-	4,800	4,800	4,800
Total Resources Expended		192,033	645,726	837,759	808,828
Net Incoming / (Outgoing) Resources		(12,958)	(46,215)	(59,173)	8,865
Balances brought forward 1 April 2022		66,964	1,373,128	1,440,092	1,431,227
Balances carried forward 31 March 2023	16	54,006	1,326,913	1,380,919	1,440,092

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

An Gaeláras Limited
(A Company Limited by Guarantee)

Balance sheet
as at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**9**		3,881,270		3,997,747
Current assets					
Debtors	**10**	121,721		127,422	
Cash at bank and in hand		142,513		147,309	
		264,234		274,731	
Current liabilities					
Bank loans and overdrafts		84,621		101,775	
Other creditors		128,803		98,864	
Accruals		20,781		31,122	
	11	234,205		231,761	
Net current assets			30,029		42,970
Total assets less current liabilities			3,911,299		4,040,717
Long-term liabilities	**12**		(2,530,380)		(2,600,625)
Net assets			1,380,919		1,440,092
Income Funds					
Brought forward at 1 April 2022	**15**				
Unrestricted			54,006		66,964
Restricted			1,326,913		1,373,128
			1,380,919		1,440,092

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP (FRS 102).

The Financial Statements were approved and authorised for issue by the Board 13 October 2023 and signed on its behalf by

Director Labhrás MacCorraidh
LAURENCE MCCURRY
Date: 13th October 2023

Director Mary Mc Callion
MARY MCCALLION
Date: 13th October 2023

Company Registration Number: NI037402

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Cash flows
as at 31 March 2023

	Notes	2023 £	2022 £
Net incoming / (outgoing) resources for the year		(59,173)	8,865
Depreciation and impairment		117,617	117,503
(Increase)/ decrease in debtors		5,701	(6,835)
(Decrease)/ increase in creditors		(67,801)	(12,753)
Net cash outflow / (inflow) from operating activities		(3,656)	106,780
Capital expenditure	9	(1,140)	(2,394)
Increase/ Decrease in cash in the year		(4,796)	104,386
Reconciliation of net cash flow to movement in net funds	17		
Increase/ (Decrease) in cash in the year		(4,796)	104,386
Net funds at 1 April 2022		147,309	42,923
Net funds at 31 March 2023		142,513	147,309

An Gaeláras Limited
(A Company Limited by Guarantee)
Notes to the accounts
for the year ended 31 March 2023

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office in Cultúrlann Uí Chanáin, 37 Mórshráid Shémais, Doire, BT48 7DF.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from charitable activities includes both governement and other grants received, they are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Capital and revenue grants are released to the Statement of Financial Activities in the year in which they are received in line with the SORP Accounting & Reporting by Charties (FRS 102).

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Equipment	-	10% Straight Line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Capital grants

Capital grants are received in respect of purchase of fixed assets a portion of which is released to the statement of financial activities in the year of receipt.

1.9. Pension costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

1.10. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.11. Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.Fixed asset investments are stated at cost less provision for diminution in value.

2. Incoming resources from charitable activities

	Restricted Funds	2023	2022
	£	£	£
University of Ulster	15,128	15,128	-
National Lottery - Big Lottery Fund	14,900	14,900	26,389
Department of Foreign Affairs	12,455	12,455	690
NI Arts Council	163,319	163,319	158,099
Foras Na Gaelige	140,485	140,485	117,155
Derry City and Strabane District Council	31,665	31,665	31,225
Department of Education	73,136	73,136	71,222
Glór Na nGael	-	-	71,873
Capital Grants	70,245	70,245	70,245
CRC	31,985	31,985	28,518
DCSDC - Peace IV	-	-	5,042
Dormant Accounts	38,000	38,000	28,500
The Executive Office	-	-	1,000
Department for Communities	-	-	30,110
Department of Finance	-	-	26,974
Honorable Irish	1,158	1,158	-
Bank of Ireland - Arts Fund	5,035	5,035	-
Community Foundation - Ultach Fund	2,000	2,000	-
	599,511	599,511	667,042

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Voluntary Income

	Unrestricted Funds £	2023 £	2022 £
Prog Income/ Classes	80,050	80,050	80,000
Rental income	57,698	57,698	33,061
Box Office Income	31,327	31,327	36,473
Donations and other income	10,000	10,000	705
Glor Na Gael - Prize Fund	-	-	412
	179,075	179,075	150,651

4. Cost of Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Staff costs	1,059	313,574	314,633	298,387
Misc/general expenses	544	-	544	436
Communications and IT	5,001	2,075	7,076	8,274
Other office expenses	6,478	4,000	10,478	12,275
Programme costs	85,209	159,717	244,926	212,369
Legal & professional fees	1,134	4,749	5,883	-
Interest payable & similar charges	2,658	-	2,658	3,477
Establishment costs	89,448	39,194	128,642	150,944
Motor & travelling expenses	540	-	540	356
Currency variation	(38)	-	(38)	7
Depreciation	-	117,617	117,617	117,503
	192,033	640,926	832,959	804,028

5. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Auditors Renumeration	-	4,800	4,800	4,800

6. Net (outgoing)/ incoming resources for the year

	2023	2022
	£	£
Net (outgoing)/ incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	117,617	117,503
Auditor's remuneration	4,800	4,800

7. Staff costs

	2023	2022
	£	£
Wages and salaries	303,374	286,658
Pension costs	11,259	11,729
	314,633	298,387

Number of employees

The number of employees who earned more than £60,000 during the year was Nil (2022 - Nil).

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Number of employees - Office staff	22	25

8. Taxation

As a charity,An Gaelaras Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

9. Tangible assets

	Land and buildings freehold	Plant and machinery	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	5,173,852	76,542	346,812	5,597,206
Additions	-	-	1,140	1,140
At 31 March 2023	5,173,852	76,542	347,952	5,598,346
Depreciation				
At 1 April 2022	1,258,008	76,542	264,908	1,599,458
Charge for the year	103,477	-	14,140	117,617
At 31 March 2023	1,361,485	76,542	279,048	1,717,075
Net book values				
At 31 March 2023	3,812,367	-	68,903	3,881,270
At 31 March 2022	3,915,844	-	81,903	3,997,747

10. Debtors

	2023	2022
	£	£
Debtors	87,179	90,782
Other debtors	34,542	36,640
	121,721	127,422

11. Current liabilities

	2023	2022
	£	£
Bank loans and overdrafts	84,621	101,775
Taxes and social security costs	7,466	5,111
Other creditors	63,346	66,798
Deferred Income	57,991	26,955
Accruals	20,781	31,122
	234,205	231,761

12. Long-term liabilities

	2023	2022
	£	£
Capital Grants (See Note 13)	2,530,380	2,600,625

13. Capital Grants

	2023	2022
	£	£
At 1 April 2022	2,600,625	2,670,870
Less: Capital Grants Amortised	(70,245)	(70,245)
At 31 March 2023	2,530,380	2,600,625

14. Security

The Bank of Ireland holds the following securities;
Legal mortgage dated 06/11/2003 over 37 Great James Street, Derry.
Letter of set off dated 10/07/2009.

15. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	-	3,881,270	3,881,270
Current assets	206,573	57,661	264,234
Liabilities	(152,567)	(2,612,018)	(2,764,585)
	54,006	1,326,913	1,380,919

16. Movements in Funds

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
Restricted funds:					
Total restricted funds	1,373,128	599,511	(645,726)	-	1,326,913
Unrestricted funds:					
Total unrestricted funds	66,964	179,075	(192,033)	-	54,006
Total funds	1,440,092	778,586	(837,759)	-	1,380,919

Purposes of Restricted Funds
Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

17. Analysis of changes in net cashflow

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	147,309	(4,796)	142,513

18. Related Party Transactions

There was no related party transactions in the year under review.

19. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

20. Controlling interest

Controlling interest rests with the Board of Directors.

21. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.

An Gaeláras Ltd

Northern Ireland - Charity number 100073

Annual return

Company No: NI037402
Charity No: NIC100073

An Gaeláras Limited
(A Company Limited by Guarantee)

Accounts

for the year ended 31 March 2023

An Gaeláras Limited
(A Company Limited by Guarantee)

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An Gaeláras Limited
(A Company Limited by Guarantee)

Information

Charity Number	NIC 100073	
Company Number	NI037402	
Secretary	Pádraigín Ní Mhaonaigh	
Directors	Mary McCallion	(Cathaoirleach/Chairperson)
	Deaglán Ó Mocháin	
	Laurence McCurry	
	Kevin Campbell	Resigned 24 November 2022
	Nicole Lamberton	
	Antoin De Brún	
	Dr Katie Nic Aindreasa	
	Dr Éamonn Ó Ciardha	
	Gearoid O'Hara	Resigned 23 August 2023
	Margaret O'Reilly	Resigned 24 November 2022
Auditors	McGroarty McCafferty & Co Accountants & Registered Auditors 2 Carlisle Terrace Derry BT48 6JX	
Registered Office	Cultúrlann Uí Chanáin 37 Mórshráid Shémais Doire BT48 7DF	
Business address	37 Mórshráid Shémais Doire BT48 7DF	
Bankers	Banc na hÉireann/Bank of Ireland 27 Culmore Road Doire/Derry BT48 8JB	
Solicitors	Jack Quigley Solicitors 37 Clarendon Street Derry BT48 7ER	

An Gaeláras Limited
(A Company Limited by Guarantee)
Report of the directors for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023. The directors of An Gaeláras Limited for the purposes of company law and who served during the year and up to the date of this report are as follows:

Mary McCallion	Nicole Lamberton
Antoin De Brún	Dr Éamonn Ó Ciardha
Laurence McCurry	Gearoid O'Hara - Resigned 23 August 2023
Dr Katie Nic Aindreasa	Kevin Campbell - Resigned 24 November 2022
Deaglan Ó Mocháin	Margaret O'Reilly - Resigned 24 November 2022

Our Aims and Objectives

Purposes and Aims

An Gaeláras Limited is a community cultural resource centre whose objects are to promote the benefit of the inhabitants of Derry City and its environs without distinction of age, sex, race, political, religious or other opinion, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, in the Irish language and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

The Focus of our Work

To provide premises in which, the study of the Irish language and its continued use as a living language is promoted.

To co-ordinate Irish cultural activities in Derry and its environs in association with other groups who subscribe to the aims of the organisation.

Promote job creation within the Irish language centre.

Situated on the ground floor of An Gaeláras Limited is an Irish Language Cafe and Bistro, run bilingually. The local Irish speaking community and visitors to the building use this as a meeting place and it affords them the opportunity to use the language in a relaxed and vibrant social setting. An Gaeláras also offers translation and interpretative services.

Financial Review

Principal Funding Sources

The principal funding sources over the relevant financial year have been the Arts Council, Foras na Gaelige, Derry City and Strabane District Council, Department of Education, Department of Foreign Affairs, CRC and Big Lottery Fund.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 November 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and Appointment of the Board of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Board. Under the requirements of the Memorandum and Articles of Association, one third of the members of the Board must stand for re-election at the Annual General Meeting.

All members of the Board give their time voluntarily and receive no benefits from the charity.

Members Induction and Training.

Board members are already familiar with the work of An Gaeláras Limited. Board members are encouraged to participate in relevant activities.

Obligations of the Board

The main obligation of the Board is to develop and oversee the implementation of policy and to ensure that structures and management comply with legal requirements and good governance practice.

Risk Management

The Board has conducted a review of the major risks to which the charity is exposed. Where appropriate systems and procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. A possible breach of confidentiality is an obvious risk. All Board members, staff and volunteers have signed the appropriate confidentiality agreements. Another major risk is loss of funding.

Organisational Structure

An Gaeláras has a Board which meets quarterly and is responsible for policy, strategic direction and overall performance. There are fortnightly staff meetings and a finance committee meets quarterly. The committee includes a Board Member, Treasurer, the Project Manager and the Administration/ Finance Officer.

The Chief Executive provides a quarterly and monthly report to the Board which includes a financial report and an update on project development.

An Gaeláras Limited
(A Company Limited by Guarantee)
Report of the directors for the year ended 31 March 2023

Responsibilities of the Board of Directors

The directors are responsible for preparing the Director Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP 2019 (FRS 102);

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

McGroarty McCafferty & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 13 October 2023 and signed on its behalf by;

Labhrás Mac Corraidh
Director
LAURENCE MCCURRY

Mary Mc Callion
Director MARY MCCALLION

Independent auditor's report to the directors of An Gaeláras Limited

Opinion

We have audited the financial statements of An Gaeláras Limited for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's directors, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and expenditure of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the directors' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit;

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of the directors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud;

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud lies with management and the board of directors of the charitable company.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, sector and the specific control environment which it operates in;
- the charities own assessment of the risks that irregularities may occur, either as a result of fraud or error;
- representations and results from our enquiries with management and the board of directors regarding their own identification and assessment of the risks of irregularities;
- enquiries of management relating to accounting estimates measurements, recognition criteria and justification of such amounts;
- any matters we have identified having obtained and reviewed the charities policies and procedures relating to;

* identifying and assessing if laws and regulations are compliant and whether they are aware of any instances of non-compliance;

* detection and response to the risk of fraud and whether they are aware of any actual, suspected or alleged fraud instances;

* the internal controls designed to mitigate risks or fraud or non-compliance with laws and regulations, and to minimise risk of management overrides of such controls.

- all matters discussed among the audit engagement team regarding how and where fraud could occur and the potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. The audit included assessing the procedures and evaluating the measurement of estimations. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also required an understanding of the legal and regulatory frameworks applicable to the charity and considered that the most significant are the UK Companies Act 2006, SORP 2019 (FRS 102) and Charities Act (Northern Ireland) 2008.

Audit responses to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures, testing the relevant documentation to assess compliance with the significant laws and regulations - those described as having a direct effect on the financial statements;

- enquiring with management and obtaining third party confirmation from the charitable company's solicitors regarding any actual or potential litigation and claims;

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- reading minutes of board and management meetings, examine forecasting material in line with actual performance, identifying any potential fraud indicators or instances;

- reviewing Companies House and Charity Commission Northern Ireland correspondence, identify any late submissions or omissions of mandatory information;

- review correspondence with HMRC, identifying non compliance of specific information to be disclosed;

- in addressing the risk of fraud through management override of controls, testing the appropriateness of data entries and adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of the charities objectives.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Patrick M. Groarty

Patrick McGroarty
Senior Statutory Auditor
for and on behalf of
McGroarty McCafferty & Co
Statutory Auditor

2 Carlisle Terrace
Derry
BT48 6JX

Date: 13 October 2023

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Financial Activities
for the year ended 31 March 2023

Income and Expenditure		Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Incoming Resources					
Incoming resources from generating funds:					
Incoming resources from charitable activities	2	-	599,511	599,511	667,042
Voluntary income	3	179,075	-	179,075	150,651
Total Incoming Resources		179,075	599,511	778,586	817,693
Resources Expended					
Charitable activities	4	192,033	640,926	832,959	804,028
Governance costs	5	-	4,800	4,800	4,800
Total Resources Expended		192,033	645,726	837,759	808,828
Net Incoming / (Outgoing) Resources		(12,958)	(46,215)	(59,173)	8,865
Balances brought forward 1 April 2022		66,964	1,373,128	1,440,092	1,431,227
Balances carried forward 31 March 2023	16	54,006	1,326,913	1,380,919	1,440,092

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

An Gaeláras Limited
(A Company Limited by Guarantee)

Balance sheet
as at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**9**		3,881,270		3,997,747
Current assets					
Debtors	**10**	121,721		127,422	
Cash at bank and in hand		142,513		147,309	
		264,234		274,731	
Current liabilities					
Bank loans and overdrafts		84,621		101,775	
Other creditors		128,803		98,864	
Accruals		20,781		31,122	
	11	234,205		231,761	
Net current assets			30,029		42,970
Total assets less current liabilities			3,911,299		4,040,717
Long-term liabilities	**12**		(2,530,380)		(2,600,625)
Net assets			1,380,919		1,440,092
Income Funds					
Brought forward at 1 April 2022	**15**				
Unrestricted			54,006		66,964
Restricted			1,326,913		1,373,128
			1,380,919		1,440,092

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Charities SORP (FRS 102).

The Financial Statements were approved and authorised for issue by the Board 13 October 2023 and signed on its behalf by

Director Labhrás MacCorraidh
LAURENCE MCCURRY
Date: 13th October 2023

Director Mary Mc Callion
MARY MCCALLION
Date: 13th October 2023

Company Registration Number: NI037402

An Gaeláras Limited
(A Company Limited by Guarantee)

Statement of Cash flows
as at 31 March 2023

	Notes	2023 £	2022 £
Net incoming / (outgoing) resources for the year		(59,173)	8,865
Depreciation and impairment		117,617	117,503
(Increase)/ decrease in debtors		5,701	(6,835)
(Decrease)/ increase in creditors		(67,801)	(12,753)
Net cash outflow / (inflow) from operating activities		(3,656)	106,780
Capital expenditure	9	(1,140)	(2,394)
Increase/ Decrease in cash in the year		(4,796)	104,386
Reconciliation of net cash flow to movement in net funds	17		
Increase/ (Decrease) in cash in the year		(4,796)	104,386
Net funds at 1 April 2022		147,309	42,923
Net funds at 31 March 2023		142,513	147,309

An Gaeláras Limited
(A Company Limited by Guarantee)
Notes to the accounts
for the year ended 31 March 2023

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office in Cultúrlann Uí Chanáin, 37 Mórshráid Shémais, Doire, BT48 7DF.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to included certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from charitable activities includes both governement and other grants received, they are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred. Capital and revenue grants are released to the Statement of Financial Activities in the year in which they are received in line with the SORP Accounting & Reporting by Charties (FRS 102).

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Equipment	-	10% Straight Line

1.6. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.7. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8. Capital grants

Capital grants are received in respect of purchase of fixed assets a portion of which is released to the statement of financial activities in the year of receipt.

1.9. Pension costs

The pension costs charged in the financial statements represent the contributions payable by the charity during the year.

1.10. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.11. Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.Fixed asset investments are stated at cost less provision for diminution in value.

2. Incoming resources from charitable activities

	Restricted Funds	2023	2022
	£	£	£
University of Ulster	15,128	15,128	-
National Lottery - Big Lottery Fund	14,900	14,900	26,389
Department of Foreign Affairs	12,455	12,455	690
NI Arts Council	163,319	163,319	158,099
Foras Na Gaelige	140,485	140,485	117,155
Derry City and Strabane District Council	31,665	31,665	31,225
Department of Education	73,136	73,136	71,222
Glór Na nGael	-	-	71,873
Capital Grants	70,245	70,245	70,245
CRC	31,985	31,985	28,518
DCSDC - Peace IV	-	-	5,042
Dormant Accounts	38,000	38,000	28,500
The Executive Office	-	-	1,000
Department for Communities	-	-	30,110
Department of Finance	-	-	26,974
Honorable Irish	1,158	1,158	-
Bank of Ireland - Arts Fund	5,035	5,035	-
Community Foundation - Ultach Fund	2,000	2,000	-
	599,511	599,511	667,042

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

3. Voluntary Income

	Unrestricted Funds £	2023 £	2022 £
Prog Income/ Classes	80,050	80,050	80,000
Rental income	57,698	57,698	33,061
Box Office Income	31,327	31,327	36,473
Donations and other income	10,000	10,000	705
Glor Na Gael - Prize Fund	-	-	412
	179,075	179,075	150,651

4. Cost of Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Staff costs	1,059	313,574	314,633	298,387
Misc/general expenses	544	-	544	436
Communications and IT	5,001	2,075	7,076	8,274
Other office expenses	6,478	4,000	10,478	12,275
Programme costs	85,209	159,717	244,926	212,369
Legal & professional fees	1,134	4,749	5,883	-
Interest payable & similar charges	2,658	-	2,658	3,477
Establishment costs	89,448	39,194	128,642	150,944
Motor & travelling expenses	540	-	540	356
Currency variation	(38)	-	(38)	7
Depreciation	-	117,617	117,617	117,503
	192,033	640,926	832,959	804,028

5. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Auditors Renumeration	-	4,800	4,800	4,800

6. Net (outgoing)/ incoming resources for the year

	2023	2022
	£	£
Net (outgoing)/ incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	117,617	117,503
Auditor's remuneration	4,800	4,800

7. Staff costs

	2023	2022
	£	£
Wages and salaries	303,374	286,658
Pension costs	11,259	11,729
	314,633	298,387

Number of employees

The number of employees who earned more than £60,000 during the year was Nil (2022 - Nil).

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Number of employees - Office staff	22	25

8. Taxation

As a charity,An Gaelaras Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

9. Tangible assets

	Land and buildings freehold	Plant and machinery	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	5,173,852	76,542	346,812	5,597,206
Additions	-	-	1,140	1,140
At 31 March 2023	5,173,852	76,542	347,952	5,598,346
Depreciation				
At 1 April 2022	1,258,008	76,542	264,908	1,599,458
Charge for the year	103,477	-	14,140	117,617
At 31 March 2023	1,361,485	76,542	279,048	1,717,075
Net book values				
At 31 March 2023	3,812,367	-	68,903	3,881,270
At 31 March 2022	3,915,844	-	81,903	3,997,747

10. Debtors

	2023	2022
	£	£
Debtors	87,179	90,782
Other debtors	34,542	36,640
	121,721	127,422

11. Current liabilities

	2023	2022
	£	£
Bank loans and overdrafts	84,621	101,775
Taxes and social security costs	7,466	5,111
Other creditors	63,346	66,798
Deferred Income	57,991	26,955
Accruals	20,781	31,122
	234,205	231,761

12. Long-term liabilities

	2023	2022
	£	£
Capital Grants (See Note 13)	2,530,380	2,600,625

13. Capital Grants

	2023	2022
	£	£
At 1 April 2022	2,600,625	2,670,870
Less: Capital Grants Amortised	(70,245)	(70,245)
At 31 March 2023	2,530,380	2,600,625

14. Security

The Bank of Ireland holds the following securities;
Legal mortgage dated 06/11/2003 over 37 Great James Street, Derry.
Letter of set off dated 10/07/2009.

15. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	-	3,881,270	3,881,270
Current assets	206,573	57,661	264,234
Liabilities	(152,567)	(2,612,018)	(2,764,585)
	54,006	1,326,913	1,380,919

16. Movements in Funds

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
Restricted funds:					
Total restricted funds	1,373,128	599,511	(645,726)	-	1,326,913
Unrestricted funds:					
Total unrestricted funds	66,964	179,075	(192,033)	-	54,006
Total funds	1,440,092	778,586	(837,759)	-	1,380,919

Purposes of Restricted Funds
Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

17. Analysis of changes in net cashflow

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	147,309	(4,796)	142,513

18. Related Party Transactions

There was no related party transactions in the year under review.

19. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

20. Controlling interest

Controlling interest rests with the Board of Directors.

21. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2023 financial information or inclusion of a note thereto.