

Notes to the financial statements (continued)
31 December 2024

11. Debtors

	2024	2023
	£	£
Debtors	6,700	13,532
Prepayments	504	516
	<u>7,204</u>	<u>14,048</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Creditors	-	2,603
VAT liability	958	1,084
PAYE liability	485	-
Accruals	10,134	8,273
	<u>11,577</u>	<u>11,960</u>

13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Deferred income	119,289	149,708
	<u>119,289</u>	<u>149,708</u>

14. Summary of Funds Reconciliation

	Opening balance	Income	Expenditure	Transfers	Closing balance
Unrestricted funds					
General	99,110	89,114	(90,119)	(9,617)	88,488
	<u>99,110</u>	<u>89,114</u>	<u>(90,119)</u>	<u>(9,617)</u>	<u>88,488</u>
Restricted funds					
Restricted funds	12,009	21,537	(34,893)	9,617	8,270
	<u>12,009</u>	<u>21,537</u>	<u>(34,893)</u>	<u>9,617</u>	<u>8,270</u>
	<u>111,119</u>	<u>110,651</u>	<u>(125,012)</u>	<u>-</u>	<u>96,758</u>

Notes to the financial statements (continued)
31 December 2024

8. Total other expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Wages & Salaries	1,738	4,000	5,738
Premises expenses	14,433	-	14,433
Room hire expenses	944	-	944
Repairs and maintenance	11,771	-	11,771
General admin expenses	4,738	-	4,738
Legal and professional fees	12,010	-	12,010
Depreciation of fixed assets	36,005	-	36,005
Bad debts	-	-	-
	81,639	4,000	85,639

Premises expenses
Room hire expenses
Repairs and maintenance
General admin expenses
Legal and professional fees
Depreciation of fixed assets
Bad debts

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Premises expenses	7,223	-	7,223
Room hire expenses	1,478	-	1,478
Repairs and maintenance	6,812	-	6,812
General admin expenses	4,178	-	4,178
Legal and professional fees	13,910	-	13,910
Depreciation of fixed assets	35,716	-	35,716
Bad debts	8,495	-	8,495
	77,812	-	77,812

9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10. Tangible assets

	Freehold Property	Fixtures, fittings, and equipment	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 January 2024	707,457	22,658	1,350	731,465
Additions	-	1,438	-	1,438
As at 31 December 2024	707,457	24,096	1,350	732,903

Accumulated Depreciation
As at 1 January 2024
Charge for the year
As at 31 December 2024

533,496	22,262	1,350	557,108
35,373	631	-	36,004
568,869	22,893	1,350	593,112

Net book value

As at 31 December 2024

138,588	1,203	-	139,791
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Investment income

Unrestricted Funds	£	-	-
Restricted Funds	£	-	-
Total Funds	£	-	-

Unrestricted Funds	£	-	-
Restricted Funds	£	-	-
Total Funds	£	-	-

Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Christmas lights and events expenditure	-	5,211	5,211
Village improvements	1,136	-	1,136
Pharmacy project expenditure	-	11,082	11,082
KAVS / Volunteer expenditure	-	2,574	2,574
MEA Environmental expenditure	-	740	740
National Lottery grant expenditure	-	3,221	3,221
Cranswick summer festival expenditure	-	2,617	2,617
Halifax expenditure	-	787	787
Men's Shed expenditure	-	3,214	3,214
Warm Spaces expenditure	-	82	82
	1,136	29,528	30,664

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
Christmas events expenditure	-	7,409	7,409
Village improvements	749	-	749
Pharmacy project expenditure	-	2,425	2,425
Translink project expenditure	-	1,334	1,334
Volunteer Dinner expenditure	-	1,617	1,617
Keep NI beautiful expenditure	-	1,094	1,094
MEA Environmental expenditure	-	433	433
Rotary grant expenditure	-	184	184
Jubilee/Coronation grant expenditure	-	4,990	4,990
	749	19,486	20,235

Notes to the financial statements (continued)

31 December 2024

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 5%	straight line
Fixtures, fittings, and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

4. Incoming resources from charitable activities

Fundraising income
Grant income

Unrestricted Funds	Restricted Funds	Total Funds
£	£	£
5,311	-	5,311
4,767	20,152	24,919
10,078	20,152	30,230

Fundraising income
Grant income

Unrestricted Funds	Restricted Funds	Total Funds
£	£	£
4,422	-	4,422
5,000	22,019	27,019
9,422	22,019	31,441

5. Incoming resources from other trading activities

Rental income
Room hire and other income
Deferred grant released

Unrestricted Funds	Restricted Funds	Total Funds
£	£	£
32,395	-	32,395
13,662	-	13,662
30,419	-	30,419
76,476	-	76,476

Rental income
Room hire and other income
Deferred grant released

Unrestricted Funds	Restricted Funds	Total Funds
£	£	£
30,814	-	30,814
6,506	-	6,506
37,320	-	37,320

Notes to the financial statements**31 December 2024****1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Maine Business Centre, 82 Main Street, Cullybackey, Ballymena, BT42 1BW.

2. Statement of compliance

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006

3. Accounting policies**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following policies are applicable to particular categories of income:

- Income from fundraising, donations and grant is recognised when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.
- Rental income is measured at the fair value of the consideration received or receivable net of discounts and Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income, and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Balance sheet (continued)

31 December 2024

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006, subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue, and are signed on behalf of the board by:

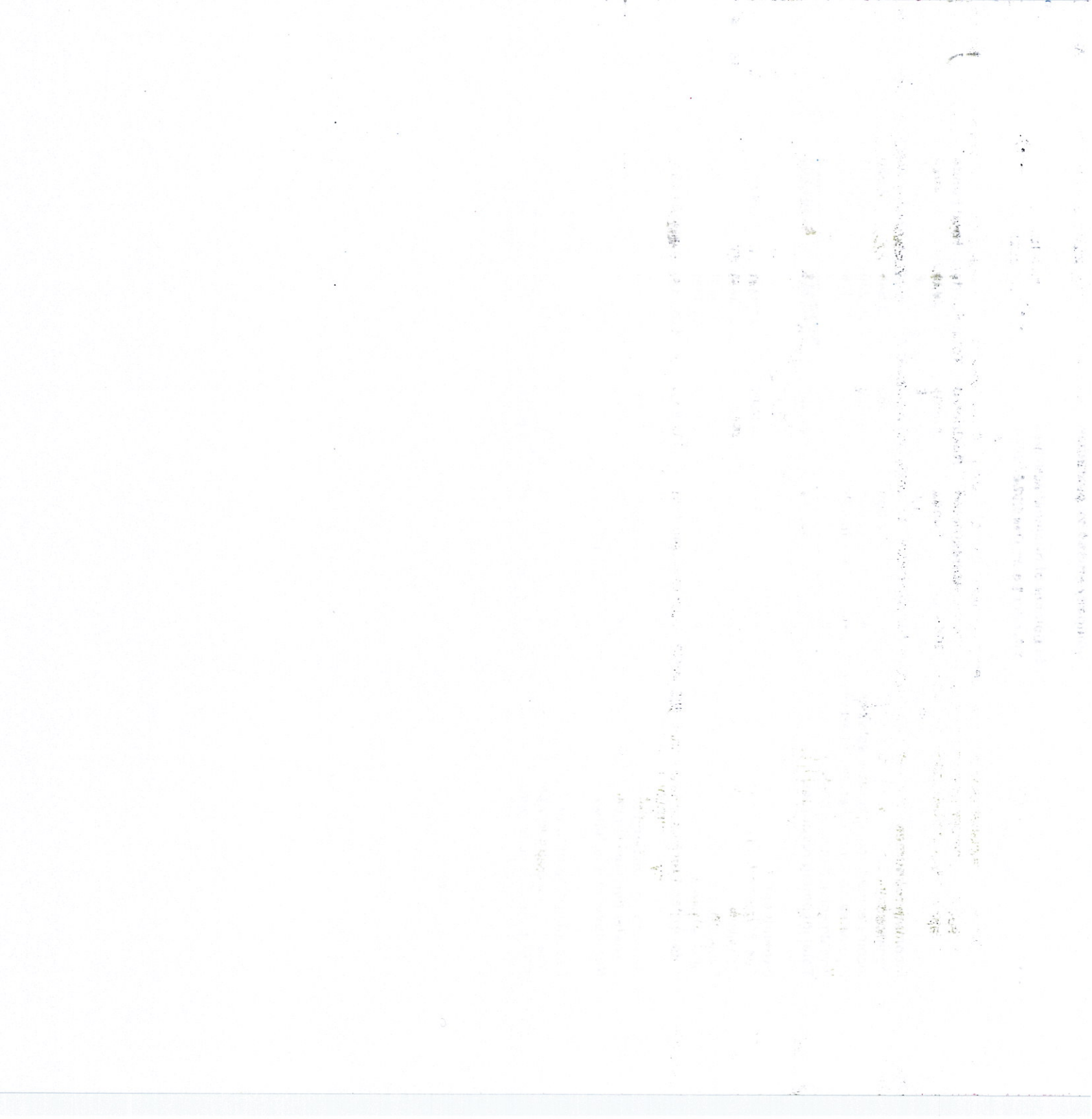


Roy Colville
Trustee



Paul Christie
Trustee

Company registration number: NI054012



Statement of financial activities
Year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Donations		2,560	1,385	3,945	2,620
Income earned from charitable activities	4	10,078	20,152	30,230	31,441
Income earned from other trading activities	5	76,476	-	76,476	67,739
Investment and other income	6	-	-	-	-
Total incoming resources		89,114	21,537	110,651	101,800
Expenditure					
Cost of raising funds		(7,344)	-	(7,344)	(3,520)
Donations		-	(1,365)	(1,365)	-
Expenditure on charitable activities	7	(1,136)	(29,528)	(30,664)	(20,235)
Other expenditure	8	(81,639)	(4,000)	(85,639)	(77,812)
Total expenditure		(90,119)	(34,893)	(125,012)	(101,567)
Net income / (expenditure)		(1,005)	(13,356)	(14,361)	233
Transfer between funds	14	(9,617)	9,617	-	-
Net movement in funds		(10,622)	(3,739)	(14,361)	233
Reconciliation of funds					
Total funds brought forward	14	99,110	12,009	111,119	110,886
Total funds carried forward	14	88,488	8,270	96,758	111,119

All the activities of the company are from continuing operations.

Company limited by guarantee

Balance sheet (continued)

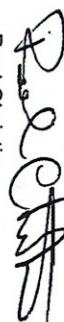
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 12 September 2025, and are signed on behalf of the board by:



Roy Colville
Trustee



Paul Christie
Trustee

Company registration number: NI054012

Balance sheet
31 December 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	10	139,791	174,357
		139,791	174,357
Current assets			
Debtors	11	7,204	14,048
Cash at bank and in hand		<u>80,629</u>	<u>84,382</u>
		87,833	98,430
Creditors: amounts falling due within one year	12	<u>(11,577)</u>	<u>(11,960)</u>
Net current assets		76,256	86,470
Total assets less current liabilities		216,047	260,827
Creditors: amounts falling due after more than one year	13	<u>(119,289)</u>	<u>(149,708)</u>
Net assets		96,758	111,119
The funds of the charity			
Unrestricted funds		88,488	99,110
Restricted funds		<u>8,270</u>	<u>12,009</u>
Total charity funds	14	96,758	111,119

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Statement of financial activities
Year ended 31 December 2024

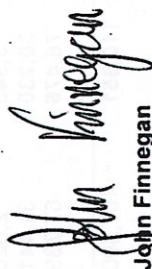
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Expenditure					
Cost of raising funds		(7,344)	-	(7,344)	(3,520)
Donations		-	(1,365)	(1,365)	-
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Total funds carried forward	14	88,488	8,270	96,758	111,119

All the activities of the company are from continuing operations.

Independent examiners report to the trustees of Cullybackey Community Partnership (continued)
Year ended 31 December 2024

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



John Finnegan
Potter Finnegan Limited
Chartered Accountants

Unit 25 The Courtyard Business Park
190 Galgorm Road
Ballymena
Co Antrim
BT42 1HL

12 September 2025

Independent Examiner's Report to the Trustees of Cullybackey Community Partnership
Year ended 31 December 2024

We report on the accounts of the company for the year ended 31 December 2024, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Financial Review

The charity continues to rely on rental receipts as its main source of income although we continue to seek grant funding from various sources and receive sponsorship of our work. Occupancy rates has almost reached 100%. Use of the top floor in the Maine Business Centre has increased. Normal maintenance on the building was undertaken. In 2024 CCP employed a part-time Community Development Officer. This will allow us to enhance our services but will require further funding and new sources of income.

Plans for Future Periods

Our future plans include a concentration on environmental improvement with an emphasis on promoting tourism. We also have plans to promote a healthy lifestyle through our walking group and other health related projects including the pharmacy scheme. The new Community Development Officer will enhance the service offerings.

We have a newsletter keeping the community informed of what is going on and we have extended this to include regular posting on Facebook. We hope to enhance our website and develop the marketing of our services and activities.

The fitting out of the community space has generated an increase in current income. Several groups use it for their meetings, and we are just building up our educational and hobby classes. The top floor office continues to be let out on an annual basis.

The launch of the Men's Shed has been very successful. It is a community space for men to socialize, engage in meaningful projects, and combat loneliness. It provides a safe, non-judgmental environment to get out of the house, meet new people, and participate in activities like talks, workshops, and trips. The enterprise has attracted consistent numbers since its inception.

Structure, Governance and Management

Cullybackey Community Partnership is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission for Northern Ireland. Anyone over the age of 16 who is a resident in the Cullybackey area can become a member. During the year there were 52 members.

During the year, the charity was managed by a number of trustees with various abilities.

In the interest of succession planning, we have recruited one new trustee in 2024, though various long-serving trustees have stepped down. We hold monthly meetings and an annual general meeting. We operate under the guidance of a Chair and Vice Chair together with a secretary and treasurer.

Small Company Provisions

This report has been provided in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Board on 12 September 2025 and signed on behalf of the Board by:

Roy Colville

Roy Colville
Trustee

Paul Christie

Paul Christie
Trustee

The trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2024.

Objectives and Activities

The partnership exists to benefit the inhabitants of Cullybackey and its environs and advance community development for the benefit of the public.

The partnership changed its name in 2016 from Cullybackey Improvement Association. The change of name was agreed following the amalgamation of Cullybackey Improvement Association and Cullybackey Development Association. The memorandum and articles of association of Cullybackey Community Partnership have been updated. All outstanding assets and liabilities of Cullybackey Development Association were transferred to the partnership in 2017.

We have concentrated on running our social enterprise and thereby providing opportunity for small business to grow. We have some very community orientated tenants who provide a service through promoting healthy activities, supporting vulnerable members of society, and caring for the wellbeing of those with poor mental health. This focus on our tenants will provide income for the charity in years to come and help secure the ability of the charity to improve the village of Cullybackey.

Besides the social enterprise, there has been significant focus on other objectives of the charity. This includes the promotion of social inclusivity and enhancement of the natural environment. This includes the provision and maintenance of flowerbeds, growing wildflowers, maintaining a small orchard, improvements to the Riverside Path, notice boards and developing a sensory garden. In relation to social inclusivity, we have engaged with the community in 2024 through the summer festival with over 1,000 attendees, various classes and workshops including drugs awareness, completion of the pharmacy project and have supported our membership of Bann Maine West through involvement in their social enterprise project.

Achievement and Performance

In all activities undertaken throughout the year the trustees have had regard to the guidance provided on public benefit and have concluded that the community has evidenced the benefit through verbal feedback, their support at community events and their interest in the community newsletter and Facebook. An online community survey in January 2024 also provided positive feedback from the local community to the work of CCP as well as suggesting ideas for future activities. They have also demonstrated a pride in bringing about environment improvements. In summary the main achievements have been:

- Continued management of a successful letting business for the benefit of the community.
- Maintenance and enhancement of the natural environment (including *Ulster in Bloom* and *Britain in Bloom* award recognition for 2024).
- Raised funds for the NI Air Ambulance.
- Promotion of social inclusion and good relations through the staging of various community activities including the summer festival.
- Promoting the use of the community space resulting in events, classes and various meetings.
- Launch of the Cullybackey Men Shed project.
- Successful participation in our community cluster group activities through their renting of retail space in the Maine Business Centre to accommodate a hub and gift shop. This not only brings in rental income but also promotes community involvement and tourism.
- Grants from the Halifax Foundation and Triangle Housing.
- Group received the King's Award for Voluntary Service (KAVS).
- Ongoing collaboration and building strong relationships with local organisations including schools, churches, youth organisations and local businesses.

Reference and administrative details

Trustees

Thomas Simpson
Robert Kerr
Sarah Boyd
Margaret Murphy (Resigned 30 August 2024)
Ruth Orr
Maureen Johnston
Elizabeth Kyle
Catherine Logan (Resigned 30 August 2024)
Joan McKibbin
Robert McNeilly
Elizabeth Steed (Resigned 30 August 2024)
Robert Colville
Paul Christie
Jayne Hutchinson (Resigned 30 August 2024)
Georgina Peacocke
Coleen Christie
Jonathon Fulton
Rev Adrian Ronald Halligan (Resigned 30 August 2024)
Roy McLean
Andrew Sands (Resigned 10 December 2024)
Richard Hanna (Appointed 26 March 2024)

Company number

NI054012

CCNI number

100066

Registered office

Maine Business Centre
82 Main Street
Cullybackey
Ballymena
BT42 1BW

Potter Finnegan Limited
27-28 The Courtyard Business Park
190 Galgorm Road
Ballymena
Co. Antrim
BT42 1HL

Danske Bank
1 - 2 Broadway
Ballymena
Co. Antrim
BT43 7AA

Martin, King, French & Ingram
52 Catherine Street
Limavady
Co. Londonderry
BT49 9DB

Accountants

Bankers

Solicitors

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**Cullybackey Community Partnership
Company limited by guarantee**

Unaudited financial statements

31 December 2024

