

Company registration number: NI054012
Charity Commission NI number: 100066

Cullybackey Community Partnership
Company limited by guarantee

Unaudited financial statements

31 December 2022

**Cullybackey Community Partnership
Company limited by guarantee**

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**Cullybackey Community Partnership
Company limited by guarantee**

Reference and administrative details

Trustees	Thomas Simpson Robert Kerr Sarah Boyd Patrick Fisher (Resigned 8 March 2022) Margaret Murphy Ruth Orr Maureen Johnston Elizabeth Kyle Catherine Logan Sylvia McCorkell (Resigned 8 March 2022) John McKelvey (Resigned 8 March 2022) Peter McKelvey (Resigned 8 March 2022) Joan McKibbin Robert McNeilly Elizabeth Steed Robert Colville Paul Christie Oonagh Dalton (Resigned 10 May 2023) Jayne Hutchinson Georgina Peacocke Coleen Christie (Appointed 9 August 2022) Jonathon Fulton (Appointed 9 August 2022) Rev Adrian Ronald Halligan (Appointed 9 August 2022) Roy McLean (Appointed 9 August 2022) Andrew Sands (Appointed 10 May 2023)
Company number	NI054012
CCNI number	100066
Registered office	Maine Business Centre 82 Main Street Cullybackey Ballymena BT42 1BW
Accountants	Potter Finnegan Limited Unit 25 The Courtyard Business Park 190 Galgorm Road Ballymena Co. Antrim BT42 1HL
Bankers	Danske Bank 1 – 2 Broadway Ballymena Co. Antrim BT43 7AA
Solicitors	Greer Hamilton & Gailey 27 High Street Ballymoney Co. Antrim BT53 6AJ

Cullybackey Community Partnership
Company limited by guarantee
Trustees report
Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

Objectives and Activities

The partnership exists to benefit the inhabitants of Cullybackey and its environs and advance community development for the benefit of the public.

The partnership changed its name in 2016 from Cullybackey Improvement Association. The change of name was agreed following the amalgamation of Cullybackey Improvement Association and Cullybackey Development Association. The memorandum and articles of association of Cullybackey Community Partnership have been updated. All outstanding assets and liabilities of Cullybackey Development Association were transferred to the partnership in 2017.

We have concentrated on running our social enterprise and thereby providing opportunity for small business to grow. We have some very community orientated tenants who provide a service through promoting healthy activities, supporting vulnerable members of society, and caring for the wellbeing of those with psychological problems. This focus on our tenants will provide income for the charity in years to come and help secure the ability of the charity to improve the village of Cullybackey.

Besides the social enterprise, there has been significant focus on other objectives of the charity. This includes the promotion of social inclusivity and enhancement of the natural environment. This includes the provision and maintenance of flowerbeds, growing wildflowers, establishing a small orchard, major improvements to the Riverside Path including a green gym, notice boards and developing a community garden. In relation to social inclusivity, we have engaged with the community in 2022 through the Queen's Jubilee event, a very successful Christmas celebration event and have supported our membership of Bann Maine West through involvement in their social enterprise project.

Achievement and Performance

In all activities undertaken throughout the year the trustees have had regard to the guidance provided on public benefit and have concluded that the community has evidenced the benefit through verbal feedback, their support at community events and their interest in the community newsletter and Facebook. They have also demonstrated a pride in bringing about environment improvements. The switching on of the Christmas tree lights in 2022 was the biggest Christmas celebration in recent years. All the Christmas Lights were repaired due to the generosity of Cranswick. In summary the main achievements have been:

- Continued management of a successful letting business for the benefit of the community.
- Maintenance and enhancement of the natural environment (including *Ulster in Bloom and Britain in bloom* recognition for 2022).
- Green Flag award for our Shellinghill Park and Millennium Path.
- NI Housing Executive Community Spirit Award
- Promotion of social inclusion and good relations through the staging of various community activities including Queen's Jubilee Event.
- Increasing presence in the community including a meeting with various groups in the village.
- Promoting the use of the new community space resulting in the area hosting events, classes and various meetings.
- Successful participation in our community cluster group activities through their renting of retail space in the Maine Business Centre to accommodate a hub and gift shop. This not only brings in rental income but also promotes community involvement and tourism.
- A very successful Christmas Festival
- Christmas lights repaired sponsored by Cranswick.
- Grants awarded by Translink for environmental work.
- Business sponsorship drive raising around £3000.
- Nomination for the Queen's Award for voluntary Service
- Involved in filming for Season 4 of Mahon's Way.

**Cullybackey Community Partnership
Company limited by guarantee
Trustees report
Year ended 31 December 2022**

Financial Review

The charity continues to rely on rental receipts as its main source of income although we continue to seek grant funding from various sources and receive sponsorship of our work. Occupancy rates has almost reached 100%. All monies in relation of fitting out the top floor have been paid and the roof problem has been successfully resolved. Major breakdown of the lift proved to be quite expensive. However, Trustees are confident that there are sufficient funds to cover all expenses.

Plans for Future Periods

Our future plans include a concentration on environmental improvement with an emphasis on promoting tourism. We also have plans to promote a healthy lifestyle through our walking group and other health related projects including the pharmacy scheme.

We have completed a village plan setting out our vision for future progression. We already have a quarterly newsletter keeping the community informed of what is going on and we have extended this to include regular posting on Facebook.

The fitting out of the community space has generated a considerable increase in current income. Several groups use it for their meetings, and we are just building up our educational and hobby classes. The top floor office continues to be let out on an annual basis.

Participation in the village renewal scheme has led to the installation of an outdoor gym along the Riverside path and the erection of information boards detailing the flora and fauna in the area. This has and will continue to facilitate working with Galgorm Manor (who own the riverside path) to bring about environmental improvements.

Plans are in place to work with Translink on developing the Community Orchard as an outdoor teaching space for Buick Memorial School.

Structure, Governance and Management

Cullybackey Community Partnership is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission for Northern Ireland. Anyone over the age of 16 who is a resident in the Cullybackey area can become a member. During the year there were 52 members.

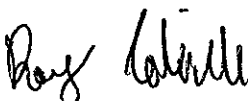
During the year, the charity was managed by a number of trustees with various abilities.

In the interest of succession planning, we have recruited three new trustees with a range of abilities and have plans to recruit a number more in 2023. We hold monthly meetings and an annual general meeting. We operate under the guidance of a Chair and Vice Chair together with a secretary and treasurer.

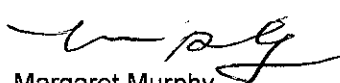
Small Company Provisions

This report has been provided in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Board on 25 September 2023 and signed on behalf of the Board by:



Roy Colville
Trustee



Margaret Murphy
Trustee

**Cullybackey Community Partnership
Company limited by guarantee**

**Independent Examiner's Report to the Trustees of Cullybackey Community Partnership
Year ended 31 December 2022**

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Cullybackey Community Partnership
Company limited by guarantee**

**Independent examiners report to the trustees of Cullybackey Community Partnership (continued)
Year ended 31 December 2022**

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**John Finnegan
Potter Finnegan Limited
Chartered Accountants**

Unit 25 The Courtyard Business Park
190 Galgorm Road
Ballymena
Co Antrim
BT42 1HL

25 September 2023

**Cullybackey Community Partnership
Company limited by guarantee**

**Statement of financial activities
Year ended 31 December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Donations		2,945	-	2,945	2,530
Income earned from charitable activities	4	7,231	7,381	14,612	26,944
Income earned from other trading activities	5	71,432	-	71,432	54,147
Investment and other income	6	-	-	-	35
Total incoming resources		81,608	7,381	88,989	83,656
Expenditure					
Cost of raising funds		(2,426)	-	(2,426)	(360)
Expenditure on charitable activities	7	(3,721)	(13,294)	(17,015)	(18,565)
Other expenditure	8	(74,014)	-	(74,014)	(60,641)
Total expenditure		(80,161)	(13,294)	(93,455)	(79,566)
Net income / (expenditure)		1,447	(5,913)	(4,466)	4,090
Transfer between funds	14	(1,081)	1,081	-	-
Net movement in funds		366	(4,832)	(4,466)	4,090
Reconciliation of funds					
Total funds brought forward	14	106,576	8,776	115,352	111,262
Total funds carried forward	14	106,942	3,944	110,886	115,352

All the activities of the company are from continuing operations.

The notes on pages 11 to 15 form part of these financial statements.

**Cullybackey Community Partnership
Company limited by guarantee**

**Balance sheet
31 December 2022**

	Note	2022 £	£	2021 £	£
Fixed Assets					
Tangible assets	10	210,073		246,059	
			210,073		246,059
Current assets					
Debtors	11	19,681		16,855	
Cash at bank and in hand		69,078		67,411	
		<u>88,759</u>		<u>84,266</u>	
Creditors: amounts falling due within one year	12	<u>(7,819)</u>		<u>(4,427)</u>	
Net current assets			80,940		79,839
Total assets less current liabilities			291,013		325,898
Creditors: amounts falling due after more than one year	13		(180,127)		(210,546)
Net assets			110,886		115,352
The funds of the charity					
Unrestricted funds			106,942		106,576
Restricted funds			3,944		8,776
Total charity funds	14		110,886		115,352

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 11 to 15 form part of these financial statements.

**Cullybackey Community Partnership
Company limited by guarantee**

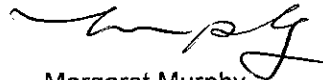
**Balance sheet (continued)
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 25 September 2023, and are signed on behalf of the board by:



Roy Colville
Trustee



Margaret Murphy
Trustee

Company registration number: NI054012

The notes on pages 11 to 15 form part of these financial statements.

**Cullybackey Community Partnership
Company limited by guarantee**

**Notes to the financial statements
31 December 2022**

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Maine Business Centre, 82 Main Street, Cullybackey, Ballymena, BT42 1BW.

2. Statement of compliance

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following policies are applicable to particular categories of income:

- Income from fundraising, donations and grant is recognised when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.
- Rental income is measured at the fair value of the consideration received or receivable net of discounts and Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income, and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Cullybackey Community Partnership
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Notes to the financial statements (continued)
31 December 2022

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 5%	straight line
Fixtures, fittings, and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

4. Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising income	2,648	-	2,648
Grant income	4,583	7,381	11,964
	7,231	7,381	14,612

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising income	344	-	344
Grant income	1,250	25,350	26,600
	1,594	25,350	26,944

5. Incoming resources from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental income	33,094	-	33,094
Room hire and other income	7,919	-	7,919
Deferred grant released	30,419	-	30,419
	71,432	-	71,432

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Rental income	21,656	-	21,656
Room hire and other income	2,072	-	2,072
Deferred grant released	30,419	-	30,419
	54,147	-	54,147

Cullybackey Community Partnership
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Notes to the financial statements (continued)
31 December 2022

6. Incoming resources from other activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Investment income	-	-	-
	-	-	-

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Investment income	35	-	35
	35	-	35

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Christmas events expenditure	-	4,995	4,995
Village improvements	3,721	-	3,721
Pharmacy project expenditure	-	5,418	5,418
Translink project expenditure	-	36	36
Toyota Project expenditure	-	813	813
MEA Environmental expenditure	-	986	986
Rotary grant expenditure	-	210	210
Jubilee grant expenditure	-	836	836
	3,721	13,294	17,015

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Christmas events expenditure	-	4,997	4,997
Village improvements	2,455	-	2,455
Volunteer dinner expenditure	-	4,493	4,493
Pharmacy project expenditure	-	738	738
Orchard project expenditure	-	2,903	2,903
MEA Covid project expenditure	-	939	939
NIHE Covid project expenditure	-	2,040	2,040
	2,455	16,110	18,565

Cullybackey Community Partnership
Company limited by guarantee

Notes to the financial statements (continued)
31 December 2022

8. Total other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Premises expenses	7,178	-	7,178
Repairs and maintenance	12,176	-	12,176
General admin expenses	4,354	-	4,354
Legal and professional fees	12,280	-	12,280
Depreciation of fixed assets	35,986	-	35,986
Bad debts	2,040	-	2,040
	74,014	-	74,014

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Premises expenses	6,548	-	6,548
Repairs and maintenance	3,780	-	3,780
General admin expenses	1,002	-	1,002
Legal and professional fees	12,260	-	12,260
Depreciation of fixed assets	35,986	-	35,986
Bad debts	1,065	-	1,065
	60,641	-	60,641

9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

10. Tangible assets

	Freehold Property £	Fixtures, fittings, and equipment £	Motor Vehicles £	Total £
Cost				
As at 1 January 2022	707,457	22,658	1,350	731,465
Additions	-	-	-	-
As at 31 December 2022	707,457	22,658	1,350	731,465
Accumulated Depreciation				
As at 1 January 2022	462,750	21,576	1,080	485,406
Charge for the year	35,373	343	270	35,986
As at 31 December 2022	498,123	21,919	1,350	521,392
Net book value				
As at 31 December 2022	209,334	739	-	210,073
As at 31 December 2021	244,707	1,082	270	246,059

**Cullybackey Community Partnership
Company limited by guarantee**

**Notes to the financial statements (continued)
31 December 2022**

11. Debtors

	2022	2021
	£	£
Debtors	19,165	16,425
Prepayments	516	430
	<u>19,681</u>	<u>16,855</u>

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Creditors	3,335	1,253
VAT liability	1,203	109
Accruals	3,281	3,065
	<u>7,819</u>	<u>4,427</u>

13. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Deferred income	180,127	210,546
	<u>180,127</u>	<u>210,546</u>

14. Summary of Funds Reconciliation

	Opening balance	Income	Expenditure	Transfers	Closing balance
Unrestricted funds					
General	106,576	81,608	(80,161)	(1,081)	106,942
	<u>106,576</u>	<u>81,608</u>	<u>(80,161)</u>	<u>(1,081)</u>	<u>106,942</u>
Restricted funds					
Restricted funds	8,776	7,381	(13,294)	1,081	3,944
	<u>8,776</u>	<u>7,381</u>	<u>(13,294)</u>	<u>1,081</u>	<u>3,944</u>
	<u>115,352</u>	<u>88,989</u>	<u>(93,455)</u>	<u>-</u>	<u>110,886</u>