

# Cullybackey Community Partnership

Northern Ireland · Charity number 100066

## Details

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**Status** Received

**Registered** 2014-04-29

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** 82 Main Street  
Cullybackey  
Ballymena  
County Antrim.  
BT42 1bw  
BT42 1BW

**Phone** 02825882281

**Email** [cullybackey@nacn.org](mailto:cullybackey@nacn.org)

## Activities

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**Purposes:** The Charity's objects ("Objects") are to advance community development for the benefit of the inhabitants of Cullybackey and its environs (the "area of benefit") without distinction of gender, sexual orientation, age, disability, race, ethnicity, or political, religious or other opinion and by all or any of the following means:- (1) Advance community development for the benefit of the public by all or any of the following means: (a) promote sustainable means of creating employment and training opportunities in the area of benefit by providing premises and facilities to encourage the development of new, and the expansion of existing, businesses; (b) promote village renewal by involving the community in the drafting of Village Plans concerned with improving the economic, social, cultural, health, well-being and environmental life of the inhabitants of the area of benefit; (c) manage land and buildings for the benefit of the community and facilitate the availability and safeguarding of community assets for the community and voluntary sector; (d) provide facilities for and organise community and family events in the interests of social welfare for recreation and other leisure-time occupations with the object of improving the conditions of life for the said inhabitants; (e) advance active citizenship and volunteering in the community. (2) Protect and enhance the natural and built environment for the benefit of the inhabitants of, and visitors to, the area of benefit. (3) Relieve those in need by reason of youth, age, ill-health or other disadvantage. (4) Advance education and training for the public benefit by organising classes, courses and programmes. (5) Promote social inclusivity, good community relations, social cohesion, racial and religious harmony and equality and diversity.

**What the charity does:** The advancement of education, The advancement of citizenship or community development, The advancement of environmental protection or improvement, Other charitable purposes

**How the charity works:** Advice/advocacy/information,Arts,Community development,Community enterprise,Economic development,Education/training,Environment/sustainable development/conservation

**Who the charity helps:** General public,Men,Tenants

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£110,651	£125,012	£0	1

## Trustees

Name	Role	Appointed
Coleen Christie		
Elizabeth Kyle		
Georgina Peacocke		
Joan Mckibbin		
Jonathon Fulton		
Maureen Elizabeth Johnston		
Mr Roy Mcclean		
Mr Thomas Simpson		
Mrs Sarah Elizabeth Boyd		
Paul Christie		
Richard Hanna		
Robert James Mcneilly		
Roy Colville		
Ruth Houston Orr		

**Cullybackey Community Partnership**

Northern Ireland - Charity number 100066

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# Accounts

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1. The first step in the design process is to define the problem. This involves identifying the user's needs and the constraints of the design.

2. The second step is to generate concepts. This involves brainstorming ideas and exploring different design solutions.

3. The third step is to develop a design. This involves creating a detailed plan for the design, including specifications and materials.

4. The fourth step is to construct a prototype. This involves building a physical model of the design to test its functionality.

5. The fifth step is to evaluate the prototype. This involves testing the prototype and gathering feedback from users.

6. The final step is to refine the design. This involves making improvements to the design based on the feedback received.

7. The final step is to produce the final design. This involves creating the final product and presenting it to the user.

Notes to the financial statements (continued)  
31 December 2024

## 11. Debtors

	2024	2023
	£	£
Debtors	6,700	13,532
Prepayments	504	516
	<u>7,204</u>	<u>14,048</u>

## 12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Creditors	-	2,603
VAT liability	958	1,084
PAYE liability	485	-
Accruals	10,134	8,273
	<u>11,577</u>	<u>11,960</u>

## 13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Deferred income	119,289	149,708
	<u>119,289</u>	<u>149,708</u>

## 14. Summary of Funds Reconciliation

	Opening balance	Income	Expenditure	Transfers	Closing balance
<b>Unrestricted funds</b>					
General	99,110	89,114	(90,119)	(9,617)	88,488
	<u>99,110</u>	<u>89,114</u>	<u>(90,119)</u>	<u>(9,617)</u>	<u>88,488</u>
<b>Restricted funds</b>					
Restricted funds	12,009	21,537	(34,893)	9,617	8,270
	<u>12,009</u>	<u>21,537</u>	<u>(34,893)</u>	<u>9,617</u>	<u>8,270</u>
	<u>111,119</u>	<u>110,651</u>	<u>(125,012)</u>	-	<u>96,758</u>

Notes to the financial statements (continued)  
31 December 2024

## 8. Total other expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2024
Wages & Salaries	1,738	4,000	5,738
Premises expenses	14,433	-	14,433
Room hire expenses	944	-	944
Repairs and maintenance	11,771	-	11,771
General admin expenses	4,738	-	4,738
Legal and professional fees	12,010	-	12,010
Depreciation of fixed assets	36,005	-	36,005
Bad debts	-	-	-
	<b>81,639</b>	<b>4,000</b>	<b>85,639</b>

Premises expenses  
Room hire expenses  
Repairs and maintenance  
General admin expenses  
Legal and professional fees  
Depreciation of fixed assets  
Bad debts

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	7,223	-	7,223
	1,478	-	1,478
	6,812	-	6,812
	4,178	-	4,178
	13,910	-	13,910
	35,716	-	35,716
	8,495	-	8,495
	<b>77,812</b>	<b>-</b>	<b>77,812</b>

## 9. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

## 10. Tangible assets

Cost	Freehold Property	Fixtures, fittings, and equipment	Motor Vehicles	Total
As at 1 January 2024	707,457	22,658	1,350	731,465
Additions	-	1,438	-	1,438
As at 31 December 2024	<b>707,457</b>	<b>24,096</b>	<b>1,350</b>	<b>732,903</b>
Accumulated Depreciation				
As at 1 January 2024	533,496	22,262	1,350	557,108
Charge for the year	35,373	631	-	36,004
As at 31 December 2024	<b>568,869</b>	<b>22,893</b>	<b>1,350</b>	<b>593,112</b>

## Net book value

As at 31 December 2024

138,588	1,203	-	139,791
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6. Incoming resources from other activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investment income	-	-	-
	-	-	-
	-	-	-

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investment income	-	-	-
	-	-	-
	-	-	-

7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Christmas lights and events expenditure	-	5,211	5,211
Village improvements	1,136	-	1,136
Pharmacy project expenditure	-	11,082	11,082
KAVS / Volunteer expenditure	-	2,574	2,574
MEA Environmental expenditure	-	740	740
National Lottery grant expenditure	-	3,221	3,221
Cranwick summer festival expenditure	-	2,617	2,617
Halifax expenditure	-	787	787
Men's Shed expenditure	-	3,214	3,214
Warm Spaces expenditure	-	82	82
	<b>1,136</b>	<b>29,528</b>	<b>30,664</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Christmas events expenditure	-	7,409	7,409
Village improvements	749	-	749
Pharmacy project expenditure	-	2,425	2,425
Translink project expenditure	-	1,334	1,334
Volunteer Dinner expenditure	-	1,617	1,617
Keep NI beautiful expenditure	-	1,094	1,094
MEA Environmental expenditure	-	433	433
Rotary grant expenditure	-	184	184
Jubilee/Coronation grant expenditure	-	4,990	4,990
	<b>749</b>	<b>19,486</b>	<b>20,235</b>

Notes to the financial statements (continued)  
31 December 2024

**Depreciation**  
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 5%	straight line
Fixtures, fittings, and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**4. Incoming resources from charitable activities**

	Unrestricted Funds	Restricted Funds	Total Funds
Fundraising Income	£ 5,311	£ -	£ 5,311
Grant Income	4,767	20,152	24,919
	<b>10,078</b>	<b>20,152</b>	<b>30,230</b>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fundraising Income	4,422	-	4,422
Grant Income	5,000	22,019	27,019
	<b>9,422</b>	<b>22,019</b>	<b>31,441</b>

**5. Incoming resources from other trading activities**

	Unrestricted Funds	Restricted Funds	Total Funds
Rental income	£ 32,395	£ -	£ 32,395
Room hire and other income	13,662	-	13,662
Deferred grant released	30,419	-	30,419
	<b>76,476</b>	<b>-</b>	<b>76,476</b>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Rental income	30,814	-	30,814
Room hire and other income	6,506	-	6,506
	<b>37,320</b>	<b>-</b>	<b>37,320</b>

**Notes to the financial statements**

31 December 2024

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Maine Business Centre, 82 Main Street, Cullybackey, Ballymena, BT42 1BW.

**2. Statement of compliance**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006

**3. Accounting policies****Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following policies are applicable to particular categories of income:

- Income from fundraising, donations and grant is recognised when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.
- Rental income is measured at the fair value of the consideration received or receivable net of discounts and Value Added Tax.

**Tangible assets**

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income, and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.



Balance sheet (continued)  
31 December 2024

These financial statements have been prepared in accordance with the provisions subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Requirements' applicable in the UK and Republic of Ireland.

These financial statements were approved by the board and authorised for issue, and are signed on behalf of the board by:



Roy Colville  
Trustee



Paul Christie  
Trustee

Company registration number: NI054012

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Statement of financial activities  
Year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>					
Donations		2,560	1,385	3,945	2,620
Income earned from charitable activities	4	10,078	20,152	30,230	31,441
Income earned from other trading activities	5	76,476	-	76,476	67,739
Investment and other income	6	-	-	-	-
<b>Total incoming resources</b>		<b>89,114</b>	<b>21,537</b>	<b>110,651</b>	<b>101,800</b>
<b>Expenditure</b>					
Cost of raising funds		(7,344)	-	(7,344)	(3,520)
Donations		-	(1,365)	(1,365)	-
Expenditure on charitable activities	7	(1,136)	(29,528)	(30,664)	(20,235)
Other expenditure	8	(81,639)	(4,000)	(85,639)	(77,812)
<b>Total expenditure</b>		<b>(90,119)</b>	<b>(34,893)</b>	<b>(125,012)</b>	<b>(101,567)</b>
<b>Net income / (expenditure)</b>		<b>(1,005)</b>	<b>(13,356)</b>	<b>(14,361)</b>	<b>233</b>
<b>Transfer between funds</b>	14	<b>(9,617)</b>	<b>9,617</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(10,622)</b>	<b>(3,739)</b>	<b>(14,361)</b>	<b>233</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	14	99,110	12,009	111,119	110,886
Total funds carried forward	14	<b>88,488</b>	<b>8,270</b>	<b>96,758</b>	<b>111,119</b>

All the activities of the company are from continuing operations.

**Company limited by guarantee**

**Balance sheet (continued)**

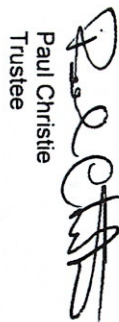
**31 December 2024**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 12 September 2025, and are signed on behalf of the board by:



Roy Colville  
Trustee



Paul Christie  
Trustee

Company registration number: NI054012

Balance sheet  
31 December 2024

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	10	139,791	174,357
		<b>139,791</b>	<b>174,357</b>
<b>Current assets</b>			
Debtors	11	7,204	14,048
Cash at bank and in hand		<u>80,629</u>	<u>84,382</u>
		87,833	98,430
Creditors: amounts falling due within one year	12	<u>(11,577)</u>	<u>(11,960)</u>
<b>Net current assets</b>		<b>76,256</b>	<b>86,470</b>
<b>Total assets less current liabilities</b>		<b><u>216,047</u></b>	<b><u>260,827</u></b>
Creditors: amounts falling due after more than one year	13	(119,289)	(149,708)
<b>Net assets</b>		<b><u>96,758</u></b>	<b><u>111,119</u></b>
<b>The funds of the charity</b>			
Unrestricted funds		88,488	99,110
Restricted funds		<u>8,270</u>	<u>12,009</u>
<b>Total charity funds</b>	14	<b><u>96,758</u></b>	<b><u>111,119</u></b>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Company limited by guarantee  
Statement of financial activities  
Year ended 31 December 2024

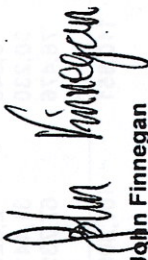
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Income earned from other trading activities	5	76,476	-	76,476	67,739
Investment and other income	6	-	-	-	-
<b>Total incoming resources</b>		<b>89,114</b>	<b>21,537</b>	<b>110,651</b>	<b>101,800</b>
<b>Expenditure</b>					
Cost of raising funds		(7,344)	-	(7,344)	(3,520)
Donations		-	(1,365)	(1,365)	-
Expenditure on charitable activities	7	(1,136)	(29,528)	(30,664)	(20,235)
Other expenditure	8	(81,639)	(4,000)	(85,639)	(77,812)
<b>Total expenditure</b>		<b>(90,119)</b>	<b>(34,893)</b>	<b>(125,012)</b>	<b>(101,567)</b>
<b>Net income / (expenditure)</b>		<b>(1,005)</b>	<b>(13,356)</b>	<b>(14,361)</b>	<b>233</b>
<b>Transfer between funds</b>	14	<b>(9,617)</b>	<b>9,617</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(10,622)</b>	<b>(3,739)</b>	<b>(14,361)</b>	<b>233</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	14	99,110	12,009	111,119	110,886
Total funds carried forward	14	<b>88,488</b>	<b>8,270</b>	<b>96,758</b>	<b>111,119</b>

All the activities of the company are from continuing operations.

**Independent examiners report to the trustees of Cullybackey Community Partnership (continued)**  
**Year ended 31 December 2024**

**Independent examiner's statement**

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**John Finnegan**  
**Potter Finnegan Limited**  
**Chartered Accountants**

Unit 25 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
Co Antrim  
BT42 1HL

12 September 2025

**Independent Examiner's Report to the Trustees of Cullybackey Community Partnership**  
**Year ended 31 December 2024**

We report on the accounts of the company for the year ended 31 December 2024, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

## Financial Review

The charity continues to rely on rental receipts as its main source of income although we continue to seek grant funding from various sources and receive sponsorship of our work. Occupancy rates has almost reached 100%. Use of the top floor in the Maine Business Centre has increased. Normal maintenance on the building was undertaken. In 2024 CCP employed a part-time Community Development Officer. This will allow us to enhance our services but will require further funding and new sources of income.

## Plans for Future Periods

Our future plans include a concentration on environmental improvement with an emphasis on promoting tourism. We also have plans to promote a healthy lifestyle through our walking group and other health related projects including the pharmacy scheme. The new Community Development Officer will enhance the service offerings.

We have a newsletter keeping the community informed of what is going on and we have extended this to include regular posting on Facebook. We hope to enhance our website and develop the marketing of our services and activities.

The fitting out of the community space has generated an increase in current income. Several groups use it for their meetings, and we are just building up our educational and hobby classes. The top floor office continues to be let out on an annual basis.

The launch of the Men's Shed has been very successful. It is a community space for men to socialize, engage in meaningful projects, and combat loneliness. It provides a safe, non-judgmental environment to get out of the house, meet new people, and participate in activities like talks, workshops, and trips. The enterprise has attracted consistent numbers since its inception.

## Structure, Governance and Management

Cullybackey Community Partnership is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission for Northern Ireland. Anyone over the age of 16 who is a resident in the Cullybackey area can become a member. During the year there were 52 members.

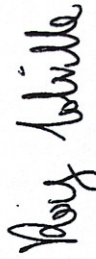
During the year, the charity was managed by a number of trustees with various abilities.

In the interest of succession planning, we have recruited one new trustee in 2024, though various long-serving trustees have stepped down. We hold monthly meetings and an annual general meeting. We operate under the guidance of a Chair and Vice Chair together with a secretary and treasurer.


## Small Company Provisions

This report has been provided in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Board on 12 September 2025 and signed on behalf of the Board by:



Roy Colville  
Trustee



Paul Christie  
Trustee

The trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2024.

### Objectives and Activities

The partnership exists to benefit the inhabitants of Cullybackey and its environs and advance community development for the benefit of the public.

The partnership changed its name in 2016 from Cullybackey Improvement Association. The change of name was agreed following the amalgamation of Cullybackey Improvement Association and Cullybackey Development Association. The memorandum and articles of association of Cullybackey Community Partnership have been updated. All outstanding assets and liabilities of Cullybackey Development Association were transferred to the partnership in 2017.

We have concentrated on running our social enterprise and thereby providing opportunity for small business to grow. We have some very community orientated tenants who provide a service through promoting healthy activities, supporting vulnerable members of society, and caring for the wellbeing of those with poor mental health. This focus on our tenants will provide income for the charity in years to come and help secure the ability of the charity to improve the village of Cullybackey.

Besides the social enterprise, there has been significant focus on other objectives of the charity. This includes the promotion of social inclusivity and enhancement of the natural environment. This includes the provision and maintenance of flowerbeds, growing wildflowers, maintaining a small orchard, improvements to the Riverside Path, notice boards and developing a sensory garden. In relation to social inclusivity, we have engaged with the community in 2024 through the summer festival with over 1,000 attendees, various classes and workshops including drugs awareness, completion of the pharmacy project and have supported our membership of Bann Maine West through involvement in their social enterprise project.

### Achievement and Performance

In all activities undertaken throughout the year the trustees have had regard to the guidance provided on public benefit and have concluded that the community has evidenced the benefit through verbal feedback, their support at community events and their interest in the community newsletter and Facebook. An online community survey in January 2024 also provided positive feedback from the local community to the work of CCP as well as suggesting ideas for future activities. They have also demonstrated a pride in bringing about environment improvements. In summary the main achievements have been:

- Continued management of a successful letting business for the benefit of the community.
- Maintenance and enhancement of the natural environment (including *Ulster in Bloom* and *Britain in Bloom* award recognition for 2024).
- Raised funds for the NI Air Ambulance.
- Promotion of social inclusion and good relations through the staging of various community activities including the summer festival.
- Promoting the use of the community space resulting in events, classes and various meetings.
- Launch of the Cullybackey Men Shed project.
- Successful participation in our community cluster group activities through their renting of retail space in the Maine Business Centre to accommodate a hub and gift shop. This not only brings in rental income but also promotes community involvement and tourism.
- Grants from the Halifax Foundation and Triangle Housing.
- Group received the King's Award for Voluntary Service (KAVS).
- Ongoing collaboration and building strong relationships with local organisations including schools, churches, youth organisations and local businesses.

**Reference and administrative details**

**Trustees**

Thomas Simpson  
Robert Kerr  
Sarah Boyd  
Margaret Murphy (Resigned 30 August 2024)  
Ruth Orr  
Maureen Johnston  
Elizabeth Kyle  
Catherine Logan (Resigned 30 August 2024)  
Joan McKibbin  
Robert McNeilly  
Elizabeth Steed (Resigned 30 August 2024)  
Robert Colville  
Paul Christie (Resigned 30 August 2024)  
Jayne Hutchinson  
Georgina Peacocke  
Coleen Christie  
Jonathon Fulton  
Rev Adrian Ronald Halligan (Resigned 30 August 2024)  
Roy McLean  
Andrew Sands (Resigned 10 December 2024)  
Richard Hanna (Appointed 26 March 2024)

**Company number**

NI054012

**CCNI number**

100066

**Registered office**

Maine Business Centre  
82 Main Street  
Cullybackey  
Ballymena  
BT42 1BW

**Accountants**

Potter Finnegan Limited  
27-28 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
Co. Antrim  
BT42 1HL

**Bankers**

Danske Bank  
1 - 2 Broadway  
Ballymena  
Co. Antrim  
BT43 7AA

**Solicitors**

Martin, King, French & Ingram  
52 Catherine Street  
Limavady  
Co. Londonderry  
BT49 9DB

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**Cullybackey Community Partnership  
Company limited by guarantee**

**Unaudited financial statements**

**31 December 2024**



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**Cullybackey Community Partnership**

Northern Ireland - Charity number 100066

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# Accounts

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**Company registration number: NI054012**  
**Charity Commission NI number: 100066**

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 December 2023**

**Cullybackey Community Partnership  
Company limited by guarantee**

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**Cullybackey Community Partnership  
Company limited by guarantee**

**Reference and administrative details**

<b>Trustees</b>	Thomas Simpson Robert Kerr Sarah Boyd Margaret Murphy (Resigned 30 August 2024) Ruth Orr Maureen Johnston Elizabeth Kyle Catherine Logan (Resigned 30 August 2024) Joan McKibbin Robert McNeilly Elizabeth Steed (Resigned 30 August 2024) Robert Colville Paul Christie Oonagh Dalton (Resigned 10 May 2023) Jayne Hutchinson (Resigned 30 August 2024) Georgina Peacocke Coleen Christie Jonathon Fulton Rev Adrian Ronald Halligan (Resigned 30 August 2024) Roy McLean Andrew Sands (Appointed 10 May 2023) Richard Hanna (Appointed 26 March 2024)
<b>Company number</b>	NI054012
<b>CCNI number</b>	100066
<b>Registered office</b>	Maine Business Centre 82 Main Street Cullybackey Ballymena BT42 1BW
<b>Accountants</b>	Potter Finnegan Limited Unit 25 The Courtyard Business Park 190 Galgorm Road Ballymena Co. Antrim BT42 1HL
<b>Bankers</b>	Danske Bank 1 – 2 Broadway Ballymena Co. Antrim BT43 7AA
<b>Solicitors</b>	Greer Hamilton & Gailey 27 High Street Ballymoney Co. Antrim BT53 6AJ

**Cullybackey Community Partnership**  
**Company limited by guarantee**  
**Trustees report**  
**Year ended 31 December 2023**

The trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2023.

### **Objectives and Activities**

The partnership exists to benefit the inhabitants of Cullybackey and its environs and advance community development for the benefit of the public.

The partnership changed its name in 2016 from Cullybackey Improvement Association. The change of name was agreed following the amalgamation of Cullybackey Improvement Association and Cullybackey Development Association. The memorandum and articles of association of Cullybackey Community Partnership have been updated. All outstanding assets and liabilities of Cullybackey Development Association were transferred to the partnership in 2017.

We have concentrated on running our social enterprise and thereby providing opportunity for small business to grow. We have some very community orientated tenants who provide a service through promoting healthy activities, supporting vulnerable members of society, and caring for the wellbeing of those with poor mental health. This focus on our tenants will provide income for the charity in years to come and help secure the ability of the charity to improve the village of Cullybackey.

Besides the social enterprise, there has been significant focus on other objectives of the charity. This includes the promotion of social inclusivity and enhancement of the natural environment. This includes the provision and maintenance of flowerbeds, growing wildflowers, establishing a small orchard, major improvements to the Riverside Path including a green gym, notice boards and developing a community garden. In relation to social inclusivity, we have engaged with the community in 2023 through the King's Coronation festival with almost 2,000 attendees, a very successful Christmas celebration event, various classes and workshops including paediatric first aid, initiation of a new pharmacy project and have supported our membership of Bann Maine West through involvement in their social enterprise project.

### **Achievement and Performance**

In all activities undertaken throughout the year the trustees have had regard to the guidance provided on public benefit and have concluded that the community has evidenced the benefit through verbal feedback, their support at community events and their interest in the community newsletter and Facebook. An online community survey in January 2023 also provided positive feedback from the local community to the work of CCP as well as suggesting ideas for future activities. They have also demonstrated a pride in bringing about environment improvements. In summary the main achievements have been:

- Continued management of a successful letting business for the benefit of the community.
- Maintenance and enhancement of the natural environment (including *Ulster in Bloom* and *Green Flag* award recognition for 2023).
- Raised funds for the NI Air Ambulance.
- NI Housing Executive Rural Community Award
- Promotion of social inclusion and good relations through the staging of various community activities including King's Coronation Event.
- Promoting the use of the new community space resulting in the area hosting events, classes and various meetings.
- Successful participation in our community cluster group activities through their renting of retail space in the Maine Business Centre to accommodate a hub and gift shop. This not only brings in rental income but also promotes community involvement and tourism.
- A very successful Christmas Festival
- Grant of £10,000 awarded by the National Lottery for summer and winter festivals and various community classes.
- Group received the King's Award for voluntary Service (KAVS).
- Ongoing collaboration and building strong relationships with local organisations including schools, churches, youth organisations and local businesses.

**Cullybackey Community Partnership**  
**Company limited by guarantee**  
**Trustees report**  
**Year ended 31 December 2023**

**Financial Review**

The charity continues to rely on rental receipts as its main source of income although we continue to seek grant funding from various sources and receive sponsorship of our work. Occupancy rates has almost reached 100%. Use of the top floor in the Maine Business Centre has increased substantially. Normal maintenance on the building was undertaken.

**Plans for Future Periods**

Our future plans include a concentration on environmental improvement with an emphasis on promoting tourism. We also have plans to promote a healthy lifestyle through our walking group and other health related projects including the pharmacy scheme.

We already have a quarterly newsletter keeping the community informed of what is going on and we have extended this to include regular posting on Facebook.

The fitting out of the community space has generated a considerable increase in current income. Several groups use it for their meetings, and we are just building up our educational and hobby classes. The top floor office continues to be let out on an annual basis.

Participation in the village renewal scheme has led to the installation of an outdoor gym along the Riverside path and the erection of information boards detailing the flora and fauna in the area. This has and will continue to facilitate working with Galgorm Manor (who own the riverside path) to bring about environmental improvements.

Plans are in place to work with Translink on developing the Community Orchard as an outdoor teaching space for Buick Memorial School. The development of the Cullybackey Men's Shed is a key priority for 2024. We are also looking at other projects such as allotments, a community garden and other community opportunities.

**Structure, Governance and Management**

Cullybackey Community Partnership is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission for Northern Ireland. Anyone over the age of 16 who is a resident in the Cullybackey area can become a member. During the year there were 52 members.

During the year, the charity was managed by a number of trustees with various abilities.

In the interest of succession planning, we have recruited one new trustee in 2023. We hold monthly meetings and an annual general meeting. We operate under the guidance of a Chair and Vice Chair together with a secretary and treasurer.

**Small Company Provisions**

This report has been provided in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Board on 20 September 2024 and signed on behalf of the Board by:

Roy Colville  
Trustee



Paul Christie  
Trustee



**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Independent Examiner's Report to the Trustees of Cullybackey Community Partnership**  
**Year ended 31 December 2023**

We report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

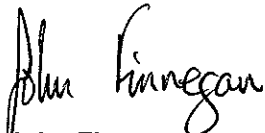
1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Independent examiners report to the trustees of Cullybackey Community Partnership (continued)  
Year ended 31 December 2023**

**Independent examiner's statement**

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**John Finnegan  
Potter Finnegan Limited  
Chartered Accountants**

Unit 25 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
Co Antrim  
BT42 1HL

20 September 2024

**Cullybackey Community Partnership  
Company limited by guarantee**

**Statement of financial activities  
Year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming resources</b>					
Donations		2,620	-	2,620	2,945
Income earned from charitable activities	4	9,422	22,019	31,441	14,612
Income earned from other trading activities	5	67,739	-	67,739	71,432
Investment and other income	6	-	-	-	-
<b>Total incoming resources</b>		<b>79,781</b>	<b>22,019</b>	<b>101,800</b>	<b>88,989</b>
<b>Expenditure</b>					
Cost of raising funds		(3,520)	-	(3,520)	(2,426)
Expenditure on charitable activities	7	(749)	(19,486)	(20,235)	(17,015)
Other expenditure	8	(77,812)	-	(77,812)	(74,014)
<b>Total expenditure</b>		<b>(82,081)</b>	<b>(19,486)</b>	<b>(101,567)</b>	<b>(93,455)</b>
<b>Net income / (expenditure)</b>		<b>(2,300)</b>	<b>2,533</b>	<b>233</b>	<b>(4,466)</b>
<b>Transfer between funds</b>	14	<b>(5,532)</b>	<b>5,532</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(7,832)</b>	<b>8,065</b>	<b>233</b>	<b>(4,466)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	14	106,942	3,944	110,886	115,352
Total funds carried forward	14	<b>99,110</b>	<b>12,009</b>	<b>111,119</b>	<b>110,886</b>

All the activities of the company are from continuing operations.

The notes on pages 11 to 15 form part of these financial statements.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Balance sheet  
31 December 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed Assets</b>					
Tangible assets	10	174,357		210,073	
			<b>174,357</b>		<b>210,073</b>
<b>Current assets</b>					
Debtors	11	14,048		19,681	
Cash at bank and in hand		<u>84,382</u>		<u>69,078</u>	
		98,430		88,759	
Creditors: amounts falling due within one year	12	<u>(11,960)</u>		<u>(7,819)</u>	
<b>Net current assets</b>			<b>86,470</b>		<b>80,940</b>
<b>Total assets less current liabilities</b>			<u><b>260,827</b></u>		<u><b>291,013</b></u>
Creditors: amounts falling due after more than one year	13		(149,708)		(180,127)
<b>Net assets</b>			<u><b>111,119</b></u>		<u><b>110,886</b></u>
<b>The funds of the charity</b>					
Unrestricted funds			99,110		106,942
Restricted funds			<u>12,009</u>		<u>3,944</u>
<b>Total charity funds</b>	14		<u><b>111,119</b></u>		<u><b>110,886</b></u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 11 to 15 form part of these financial statements.


**Cullybackey Community Partnership  
Company limited by guarantee**

**Balance sheet (continued)  
31 December 2023**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 20 September 2024, and are signed on behalf of the board by:

Roy Colville  
Trustee



Paul Christie  
Trustee



Company registration number: NI054012

**The notes on pages 11 to 15 form part of these financial statements.**

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements**  
**31 December 2023**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Maine Business Centre, 82 Main Street, Cullybackey, Ballymena, BT42 1BW.

**2. Statement of compliance**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following policies are applicable to particular categories of income:

- Income from fundraising, donations and grant is recognised when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.
- Rental income is measured at the fair value of the consideration received or receivable net of discounts and Value Added Tax.

**Tangible assets**

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income, and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements (continued)  
31 December 2023**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 5%	straight line
Fixtures, fittings, and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**4. Incoming resources from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising income	4,422	-	4,422
Grant income	5,000	22,019	27,019
	<u>9,422</u>	<u>22,019</u>	<u>31,441</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising income	2,648	-	2,648
Grant income	4,583	7,381	11,964
	<u>7,231</u>	<u>7,381</u>	<u>14,612</u>

**5. Incoming resources from other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rental income	30,814	-	30,814
Room hire and other income	6,506	-	6,506
Deferred grant released	30,419	-	30,419
	<u>67,739</u>	<u>-</u>	<u>67,739</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental income	33,094	-	33,094
Room hire and other income	7,919	-	7,919
Deferred grant released	30,419	-	30,419
	<u>71,432</u>	<u>-</u>	<u>71,432</u>

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**31 December 2023**

**6. Incoming resources from other activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>
Investment income	-	-	-
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>
Investment income	-	-	-
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

**7. Expenditure on charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>
Christmas events expenditure	-	7,409	7,409
Village improvements	749	-	749
Pharmacy project expenditure	-	2,425	2,425
Translink project expenditure	-	1,334	1,334
Volunteer Dinner expenditure	-	1,617	1,617
Keep NI beautiful expenditure	-	1,094	1,094
MEA Environmental expenditure	-	433	433
Rotary grant expenditure	-	184	184
Jubilee/Coronation grant expenditure	-	4,990	4,990
	<b>749</b>	<b>19,486</b>	<b>20,235</b>
	<u>749</u>	<u>19,486</u>	<u>20,235</u>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>
Christmas events expenditure	-	4,995	4,995
Village improvements	3,721	-	3,721
Pharmacy project expenditure	-	5,418	5,418
Translink project expenditure	-	36	36
Toyota Project expenditure	-	813	813
MEA Environmental expenditure	-	986	986
Rotary grant expenditure	-	210	210
Jubilee grant expenditure	-	836	836
	<b>3,721</b>	<b>13,294</b>	<b>17,015</b>
	<u>3,721</u>	<u>13,294</u>	<u>17,015</u>

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**31 December 2023**

**8. Total other expenditure**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Premises expenses	7,223	-	7,223
Room hire expenses	1,478	-	1,478
Repairs and maintenance	6,812	-	6,812
General admin expenses	4,178	-	4,178
Legal and professional fees	13,910	-	13,910
Depreciation of fixed assets	35,716	-	35,716
Bad debts	8,495	-	8,495
	<b>77,812</b>	<b>-</b>	<b>77,812</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Premises expenses	7,178	-	7,178
Repairs and maintenance	12,176	-	12,176
General admin expenses	4,354	-	4,354
Legal and professional fees	12,280	-	12,280
Depreciation of fixed assets	35,986	-	35,986
Bad debts	2,040	-	2,040
	<b>74,014</b>	<b>-</b>	<b>74,014</b>

**9. Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**10. Tangible assets**

	Freehold Property £	Fixtures, fittings, and equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
As at 1 January 2023	707,457	22,658	1,350	731,465
Additions	-	-	-	-
<b>As at 31 December 2023</b>	<b>707,457</b>	<b>22,658</b>	<b>1,350</b>	<b>731,465</b>
<b>Accumulated Depreciation</b>				
As at 1 January 2023	498,123	21,919	1,350	521,392
Charge for the year	35,373	343	-	35,716
<b>As at 31 December 2023</b>	<b>533,496</b>	<b>22,262</b>	<b>1,350</b>	<b>557,108</b>
<b>Net book value</b>				
<b>As at 31 December 2023</b>	<b>173,961</b>	<b>396</b>	<b>-</b>	<b>174,357</b>
As at 31 December 2022	209,334	739	-	210,073

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements (continued)  
31 December 2023**

**11. Debtors**

	2023	2022
	£	£
Debtors	13,532	19,165
Prepayments	516	516
	<b>14,048</b>	<b>19,681</b>

**12. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Creditors	2,603	3,335
VAT liability	1,084	1,203
Accruals	8,273	3,281
	<b>11,960</b>	<b>7,819</b>

**13. Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
Deferred income	149,708	180,127
	<b>149,708</b>	<b>180,127</b>

**14. Summary of Funds Reconciliation**

	Opening balance	Income	Expenditure	Transfers	Closing balance
<b>Unrestricted funds</b>					
General	106,942	79,781	(82,081)	(5,532)	99,110
	<b>106,942</b>	<b>79,781</b>	<b>(82,081)</b>	<b>(5,532)</b>	<b>99,110</b>
<b>Restricted funds</b>					
Restricted funds	3,944	22,019	(19,486)	5,532	12,009
	<b>3,944</b>	<b>22,019</b>	<b>(19,486)</b>	<b>5,532</b>	<b>12,009</b>
	<b>110,886</b>	<b>101,800</b>	<b>(101,567)</b>	<b>-</b>	<b>111,119</b>

**Cullybackey Community Partnership**

Northern Ireland - Charity number 100066

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# Annual report

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**Company registration number: NI054012**  
**Charity Commission NI number: 100066**

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 December 2023**

**Cullybackey Community Partnership  
Company limited by guarantee**

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**Cullybackey Community Partnership  
Company limited by guarantee**

**Reference and administrative details**

<b>Trustees</b>	Thomas Simpson Robert Kerr Sarah Boyd Margaret Murphy (Resigned 30 August 2024) Ruth Orr Maureen Johnston Elizabeth Kyle Catherine Logan (Resigned 30 August 2024) Joan McKibbin Robert McNeilly Elizabeth Steed (Resigned 30 August 2024) Robert Colville Paul Christie Oonagh Dalton (Resigned 10 May 2023) Jayne Hutchinson (Resigned 30 August 2024) Georgina Peacocke Coleen Christie Jonathon Fulton Rev Adrian Ronald Halligan (Resigned 30 August 2024) Roy McLean Andrew Sands (Appointed 10 May 2023) Richard Hanna (Appointed 26 March 2024)
<b>Company number</b>	NI054012
<b>CCNI number</b>	100066
<b>Registered office</b>	Maine Business Centre 82 Main Street Cullybackey Ballymena BT42 1BW
<b>Accountants</b>	Potter Finnegan Limited Unit 25 The Courtyard Business Park 190 Galgorm Road Ballymena Co. Antrim BT42 1HL
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<b>Solicitors</b>	Greer Hamilton & Gailey 27 High Street Ballymoney Co. Antrim BT53 6AJ

**Cullybackey Community Partnership**  
**Company limited by guarantee**  
**Trustees report**  
**Year ended 31 December 2023**

The trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2023.

### **Objectives and Activities**

The partnership exists to benefit the inhabitants of Cullybackey and its environs and advance community development for the benefit of the public.

The partnership changed its name in 2016 from Cullybackey Improvement Association. The change of name was agreed following the amalgamation of Cullybackey Improvement Association and Cullybackey Development Association. The memorandum and articles of association of Cullybackey Community Partnership have been updated. All outstanding assets and liabilities of Cullybackey Development Association were transferred to the partnership in 2017.

We have concentrated on running our social enterprise and thereby providing opportunity for small business to grow. We have some very community orientated tenants who provide a service through promoting healthy activities, supporting vulnerable members of society, and caring for the wellbeing of those with poor mental health. This focus on our tenants will provide income for the charity in years to come and help secure the ability of the charity to improve the village of Cullybackey.

Besides the social enterprise, there has been significant focus on other objectives of the charity. This includes the promotion of social inclusivity and enhancement of the natural environment. This includes the provision and maintenance of flowerbeds, growing wildflowers, establishing a small orchard, major improvements to the Riverside Path including a green gym, notice boards and developing a community garden. In relation to social inclusivity, we have engaged with the community in 2023 through the King's Coronation festival with almost 2,000 attendees, a very successful Christmas celebration event, various classes and workshops including paediatric first aid, initiation of a new pharmacy project and have supported our membership of Bann Maine West through involvement in their social enterprise project.

### **Achievement and Performance**

In all activities undertaken throughout the year the trustees have had regard to the guidance provided on public benefit and have concluded that the community has evidenced the benefit through verbal feedback, their support at community events and their interest in the community newsletter and Facebook. An online community survey in January 2023 also provided positive feedback from the local community to the work of CCP as well as suggesting ideas for future activities. They have also demonstrated a pride in bringing about environment improvements. In summary the main achievements have been:

- Continued management of a successful letting business for the benefit of the community.
- Maintenance and enhancement of the natural environment (including *Ulster in Bloom* and *Green Flag* award recognition for 2023).
- Raised funds for the NI Air Ambulance.
- NI Housing Executive Rural Community Award
- Promotion of social inclusion and good relations through the staging of various community activities including King's Coronation Event.
- Promoting the use of the new community space resulting in the area hosting events, classes and various meetings.
- Successful participation in our community cluster group activities through their renting of retail space in the Maine Business Centre to accommodate a hub and gift shop. This not only brings in rental income but also promotes community involvement and tourism.
- A very successful Christmas Festival
- Grant of £10,000 awarded by the National Lottery for summer and winter festivals and various community classes.
- Group received the King's Award for voluntary Service (KAVS).
- Ongoing collaboration and building strong relationships with local organisations including schools, churches, youth organisations and local businesses.

**Cullybackey Community Partnership**  
**Company limited by guarantee**  
**Trustees report**  
**Year ended 31 December 2023**

**Financial Review**

The charity continues to rely on rental receipts as its main source of income although we continue to seek grant funding from various sources and receive sponsorship of our work. Occupancy rates has almost reached 100%. Use of the top floor in the Maine Business Centre has increased substantially. Normal maintenance on the building was undertaken.

**Plans for Future Periods**

Our future plans include a concentration on environmental improvement with an emphasis on promoting tourism. We also have plans to promote a healthy lifestyle through our walking group and other health related projects including the pharmacy scheme.

We already have a quarterly newsletter keeping the community informed of what is going on and we have extended this to include regular posting on Facebook.

The fitting out of the community space has generated a considerable increase in current income. Several groups use it for their meetings, and we are just building up our educational and hobby classes. The top floor office continues to be let out on an annual basis.

Participation in the village renewal scheme has led to the installation of an outdoor gym along the Riverside path and the erection of information boards detailing the flora and fauna in the area. This has and will continue to facilitate working with Galgorm Manor (who own the riverside path) to bring about environmental improvements.

Plans are in place to work with Translink on developing the Community Orchard as an outdoor teaching space for Buick Memorial School. The development of the Cullybackey Men's Shed is a key priority for 2024. We are also looking at other projects such as allotments, a community garden and other community opportunities.

**Structure, Governance and Management**

Cullybackey Community Partnership is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission for Northern Ireland. Anyone over the age of 16 who is a resident in the Cullybackey area can become a member. During the year there were 52 members.

During the year, the charity was managed by a number of trustees with various abilities.

In the interest of succession planning, we have recruited one new trustee in 2023. We hold monthly meetings and an annual general meeting. We operate under the guidance of a Chair and Vice Chair together with a secretary and treasurer.

**Small Company Provisions**

This report has been provided in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Board on 20 September 2024 and signed on behalf of the Board by:

Roy Colville  
Trustee



Paul Christie  
Trustee



**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Independent Examiner's Report to the Trustees of Cullybackey Community Partnership**  
**Year ended 31 December 2023**

We report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

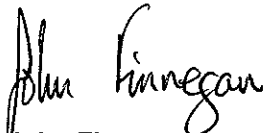
1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Independent examiners report to the trustees of Cullybackey Community Partnership (continued)  
Year ended 31 December 2023**

**Independent examiner's statement**

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**John Finnegan  
Potter Finnegan Limited  
Chartered Accountants**

Unit 25 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
Co Antrim  
BT42 1HL

20 September 2024

**Cullybackey Community Partnership  
Company limited by guarantee**

**Statement of financial activities  
Year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming resources</b>					
Donations		2,620	-	2,620	2,945
Income earned from charitable activities	4	9,422	22,019	31,441	14,612
Income earned from other trading activities	5	67,739	-	67,739	71,432
Investment and other income	6	-	-	-	-
<b>Total incoming resources</b>		<b>79,781</b>	<b>22,019</b>	<b>101,800</b>	<b>88,989</b>
<b>Expenditure</b>					
Cost of raising funds		(3,520)	-	(3,520)	(2,426)
Expenditure on charitable activities	7	(749)	(19,486)	(20,235)	(17,015)
Other expenditure	8	(77,812)	-	(77,812)	(74,014)
<b>Total expenditure</b>		<b>(82,081)</b>	<b>(19,486)</b>	<b>(101,567)</b>	<b>(93,455)</b>
<b>Net income / (expenditure)</b>		<b>(2,300)</b>	<b>2,533</b>	<b>233</b>	<b>(4,466)</b>
<b>Transfer between funds</b>	14	<b>(5,532)</b>	<b>5,532</b>	-	-
<b>Net movement in funds</b>		<b>(7,832)</b>	<b>8,065</b>	<b>233</b>	<b>(4,466)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	14	106,942	3,944	110,886	115,352
Total funds carried forward	14	<b>99,110</b>	<b>12,009</b>	<b>111,119</b>	<b>110,886</b>

All the activities of the company are from continuing operations.

The notes on pages 11 to 15 form part of these financial statements.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Balance sheet  
31 December 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed Assets</b>					
Tangible assets	10	174,357		210,073	
			<b>174,357</b>		<b>210,073</b>
<b>Current assets</b>					
Debtors	11	14,048		19,681	
Cash at bank and in hand		<u>84,382</u>		<u>69,078</u>	
		98,430		88,759	
Creditors: amounts falling due within one year	12	<u>(11,960)</u>		<u>(7,819)</u>	
<b>Net current assets</b>			<b>86,470</b>		<b>80,940</b>
<b>Total assets less current liabilities</b>			<u><b>260,827</b></u>		<u><b>291,013</b></u>
Creditors: amounts falling due after more than one year	13	(149,708)		(180,127)	
<b>Net assets</b>			<u><b>111,119</b></u>		<u><b>110,886</b></u>
<b>The funds of the charity</b>					
Unrestricted funds		99,110		106,942	
Restricted funds		<u>12,009</u>		<u>3,944</u>	
<b>Total charity funds</b>	14	<u><b>111,119</b></u>		<u><b>110,886</b></u>	

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 11 to 15 form part of these financial statements.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Balance sheet (continued)  
31 December 2023**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 20 September 2024, and are signed on behalf of the board by:

Roy Colville  
Trustee



Paul Christie  
Trustee



Company registration number: NI054012

**The notes on pages 11 to 15 form part of these financial statements.**

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements**  
**31 December 2023**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Maine Business Centre, 82 Main Street, Cullybackey, Ballymena, BT42 1BW.

**2. Statement of compliance**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following policies are applicable to particular categories of income:

- Income from fundraising, donations and grant is recognised when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.
- Rental income is measured at the fair value of the consideration received or receivable net of discounts and Value Added Tax.

**Tangible assets**

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income, and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements (continued)  
31 December 2023**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 5%	straight line
Fixtures, fittings, and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**4. Incoming resources from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising income	4,422	-	4,422
Grant income	5,000	22,019	27,019
	<u>9,422</u>	<u>22,019</u>	<u>31,441</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising income	2,648	-	2,648
Grant income	4,583	7,381	11,964
	<u>7,231</u>	<u>7,381</u>	<u>14,612</u>

**5. Incoming resources from other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rental income	30,814	-	30,814
Room hire and other income	6,506	-	6,506
Deferred grant released	30,419	-	30,419
	<u>67,739</u>	<u>-</u>	<u>67,739</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental income	33,094	-	33,094
Room hire and other income	7,919	-	7,919
Deferred grant released	30,419	-	30,419
	<u>71,432</u>	<u>-</u>	<u>71,432</u>



**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements (continued)  
31 December 2023**

**8. Total other expenditure**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Premises expenses	7,223	-	7,223
Room hire expenses	1,478	-	1,478
Repairs and maintenance	6,812	-	6,812
General admin expenses	4,178	-	4,178
Legal and professional fees	13,910	-	13,910
Depreciation of fixed assets	35,716	-	35,716
Bad debts	8,495	-	8,495
	<b>77,812</b>	<b>-</b>	<b>77,812</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Premises expenses	7,178	-	7,178
Repairs and maintenance	12,176	-	12,176
General admin expenses	4,354	-	4,354
Legal and professional fees	12,280	-	12,280
Depreciation of fixed assets	35,986	-	35,986
Bad debts	2,040	-	2,040
	<b>74,014</b>	<b>-</b>	<b>74,014</b>

**9. Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**10. Tangible assets**

	Freehold Property £	Fixtures, fittings, and equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
As at 1 January 2023	707,457	22,658	1,350	731,465
Additions	-	-	-	-
<b>As at 31 December 2023</b>	<b>707,457</b>	<b>22,658</b>	<b>1,350</b>	<b>731,465</b>
<b>Accumulated Depreciation</b>				
As at 1 January 2023	498,123	21,919	1,350	521,392
Charge for the year	35,373	343	-	35,716
<b>As at 31 December 2023</b>	<b>533,496</b>	<b>22,262</b>	<b>1,350</b>	<b>557,108</b>
<b>Net book value</b>				
<b>As at 31 December 2023</b>	<b>173,961</b>	<b>396</b>	<b>-</b>	<b>174,357</b>
As at 31 December 2022	209,334	739	-	210,073

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements (continued)  
31 December 2023**

**11. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Debtors	13,532	19,165
Prepayments	516	516
	<u><b>14,048</b></u>	<u><b>19,681</b></u>

**12. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Creditors	2,603	3,335
VAT liability	1,084	1,203
Accruals	8,273	3,281
	<u><b>11,960</b></u>	<u><b>7,819</b></u>

**13. Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income	149,708	180,127
	<u><b>149,708</b></u>	<u><b>180,127</b></u>

**14. Summary of Funds Reconciliation**

	<b>Opening balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing balance</b>
<b>Unrestricted funds</b>					
General	106,942	79,781	(82,081)	(5,532)	99,110
	<u><b>106,942</b></u>	<u><b>79,781</b></u>	<u><b>(82,081)</b></u>	<u><b>(5,532)</b></u>	<u><b>99,110</b></u>
<b>Restricted funds</b>					
Restricted funds	3,944	22,019	(19,486)	5,532	12,009
	<u><b>3,944</b></u>	<u><b>22,019</b></u>	<u><b>(19,486)</b></u>	<u><b>5,532</b></u>	<u><b>12,009</b></u>
	<u><b>110,886</b></u>	<u><b>101,800</b></u>	<u><b>(101,567)</b></u>	<u><b>-</b></u>	<u><b>111,119</b></u>

**Cullybackey Community Partnership**

Northern Ireland - Charity number 100066

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# Annual return

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**Company registration number: NI054012**  
**Charity Commission NI number: 100066**

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 December 2023**

**Cullybackey Community Partnership  
Company limited by guarantee**

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**Cullybackey Community Partnership  
Company limited by guarantee**

**Reference and administrative details**

<b>Trustees</b>	Thomas Simpson Robert Kerr Sarah Boyd Margaret Murphy (Resigned 30 August 2024) Ruth Orr Maureen Johnston Elizabeth Kyle Catherine Logan (Resigned 30 August 2024) Joan McKibbin Robert McNeilly Elizabeth Steed (Resigned 30 August 2024) Robert Colville Paul Christie Oonagh Dalton (Resigned 10 May 2023) Jayne Hutchinson (Resigned 30 August 2024) Georgina Peacocke Coleen Christie Jonathon Fulton Rev Adrian Ronald Halligan (Resigned 30 August 2024) Roy McLean Andrew Sands (Appointed 10 May 2023) Richard Hanna (Appointed 26 March 2024)
<b>Company number</b>	NI054012
<b>CCNI number</b>	100066
<b>Registered office</b>	Maine Business Centre 82 Main Street Cullybackey Ballymena BT42 1BW
<b>Accountants</b>	Potter Finnegan Limited Unit 25 The Courtyard Business Park 190 Galgorm Road Ballymena Co. Antrim BT42 1HL
<b>Bankers</b>	Danske Bank 1 – 2 Broadway Ballymena Co. Antrim BT43 7AA
<b>Solicitors</b>	Greer Hamilton & Gailey 27 High Street Ballymoney Co. Antrim BT53 6AJ

**Cullybackey Community Partnership**  
**Company limited by guarantee**  
**Trustees report**  
**Year ended 31 December 2023**

The trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2023.

### **Objectives and Activities**

The partnership exists to benefit the inhabitants of Cullybackey and its environs and advance community development for the benefit of the public.

The partnership changed its name in 2016 from Cullybackey Improvement Association. The change of name was agreed following the amalgamation of Cullybackey Improvement Association and Cullybackey Development Association. The memorandum and articles of association of Cullybackey Community Partnership have been updated. All outstanding assets and liabilities of Cullybackey Development Association were transferred to the partnership in 2017.

We have concentrated on running our social enterprise and thereby providing opportunity for small business to grow. We have some very community orientated tenants who provide a service through promoting healthy activities, supporting vulnerable members of society, and caring for the wellbeing of those with poor mental health. This focus on our tenants will provide income for the charity in years to come and help secure the ability of the charity to improve the village of Cullybackey.

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### **Achievement and Performance**

In all activities undertaken throughout the year the trustees have had regard to the guidance provided on public benefit and have concluded that the community has evidenced the benefit through verbal feedback, their support at community events and their interest in the community newsletter and Facebook. An online community survey in January 2023 also provided positive feedback from the local community to the work of CCP as well as suggesting ideas for future activities. They have also demonstrated a pride in bringing about environment improvements. In summary the main achievements have been:

- Continued management of a successful letting business for the benefit of the community.
- Maintenance and enhancement of the natural environment (including *Ulster in Bloom* and *Green Flag* award recognition for 2023).
- Raised funds for the NI Air Ambulance.
- NI Housing Executive Rural Community Award
- Promotion of social inclusion and good relations through the staging of various community activities including King's Coronation Event.
- Promoting the use of the new community space resulting in the area hosting events, classes and various meetings.
- Successful participation in our community cluster group activities through their renting of retail space in the Maine Business Centre to accommodate a hub and gift shop. This not only brings in rental income but also promotes community involvement and tourism.
- A very successful Christmas Festival
- Grant of £10,000 awarded by the National Lottery for summer and winter festivals and various community classes.
- Group received the King's Award for voluntary Service (KAVS).
- Ongoing collaboration and building strong relationships with local organisations including schools, churches, youth organisations and local businesses.

**Cullybackey Community Partnership**  
**Company limited by guarantee**  
**Trustees report**  
**Year ended 31 December 2023**

**Financial Review**

The charity continues to rely on rental receipts as its main source of income although we continue to seek grant funding from various sources and receive sponsorship of our work. Occupancy rates has almost reached 100%. Use of the top floor in the Maine Business Centre has increased substantially. Normal maintenance on the building was undertaken.

**Plans for Future Periods**

Our future plans include a concentration on environmental improvement with an emphasis on promoting tourism. We also have plans to promote a healthy lifestyle through our walking group and other health related projects including the pharmacy scheme.

We already have a quarterly newsletter keeping the community informed of what is going on and we have extended this to include regular posting on Facebook.

The fitting out of the community space has generated a considerable increase in current income. Several groups use it for their meetings, and we are just building up our educational and hobby classes. The top floor office continues to be let out on an annual basis.

Participation in the village renewal scheme has led to the installation of an outdoor gym along the Riverside path and the erection of information boards detailing the flora and fauna in the area. This has and will continue to facilitate working with Galgorm Manor (who own the riverside path) to bring about environmental improvements.

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**Structure, Governance and Management**

Cullybackey Community Partnership is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission for Northern Ireland. Anyone over the age of 16 who is a resident in the Cullybackey area can become a member. During the year there were 52 members.

During the year, the charity was managed by a number of trustees with various abilities.

In the interest of succession planning, we have recruited one new trustee in 2023. We hold monthly meetings and an annual general meeting. We operate under the guidance of a Chair and Vice Chair together with a secretary and treasurer.

**Small Company Provisions**

This report has been provided in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Board on 20 September 2024 and signed on behalf of the Board by:

Roy Colville  
Trustee



Paul Christie  
Trustee



**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Independent Examiner's Report to the Trustees of Cullybackey Community Partnership**  
**Year ended 31 December 2023**

We report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

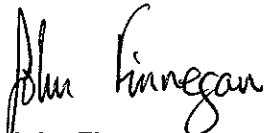
1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Independent examiners report to the trustees of Cullybackey Community Partnership (continued)  
Year ended 31 December 2023**

**Independent examiner's statement**

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**John Finnegan  
Potter Finnegan Limited  
Chartered Accountants**

Unit 25 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
Co Antrim  
BT42 1HL

20 September 2024

**Cullybackey Community Partnership  
Company limited by guarantee**

**Statement of financial activities  
Year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming resources</b>					
Donations		2,620	-	2,620	2,945
Income earned from charitable activities	4	9,422	22,019	31,441	14,612
Income earned from other trading activities	5	67,739	-	67,739	71,432
Investment and other income	6	-	-	-	-
<b>Total incoming resources</b>		<b>79,781</b>	<b>22,019</b>	<b>101,800</b>	<b>88,989</b>
<b>Expenditure</b>					
Cost of raising funds		(3,520)	-	(3,520)	(2,426)
Expenditure on charitable activities	7	(749)	(19,486)	(20,235)	(17,015)
Other expenditure	8	(77,812)	-	(77,812)	(74,014)
<b>Total expenditure</b>		<b>(82,081)</b>	<b>(19,486)</b>	<b>(101,567)</b>	<b>(93,455)</b>
<b>Net income / (expenditure)</b>		<b>(2,300)</b>	<b>2,533</b>	<b>233</b>	<b>(4,466)</b>
<b>Transfer between funds</b>	14	<b>(5,532)</b>	<b>5,532</b>	-	-
<b>Net movement in funds</b>		<b>(7,832)</b>	<b>8,065</b>	<b>233</b>	<b>(4,466)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	14	106,942	3,944	110,886	115,352
Total funds carried forward	14	<b>99,110</b>	<b>12,009</b>	<b>111,119</b>	<b>110,886</b>

All the activities of the company are from continuing operations.

The notes on pages 11 to 15 form part of these financial statements.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Balance sheet  
31 December 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed Assets</b>					
Tangible assets	10	174,357		210,073	
			<b>174,357</b>		<b>210,073</b>
<b>Current assets</b>					
Debtors	11	14,048		19,681	
Cash at bank and in hand		<u>84,382</u>		<u>69,078</u>	
		98,430		88,759	
Creditors: amounts falling due within one year	12	<u>(11,960)</u>		<u>(7,819)</u>	
<b>Net current assets</b>			<b>86,470</b>		<b>80,940</b>
<b>Total assets less current liabilities</b>			<u><b>260,827</b></u>		<u><b>291,013</b></u>
Creditors: amounts falling due after more than one year	13		(149,708)		(180,127)
<b>Net assets</b>			<u><b>111,119</b></u>		<u><b>110,886</b></u>
<b>The funds of the charity</b>					
Unrestricted funds			99,110		106,942
Restricted funds			<u>12,009</u>		<u>3,944</u>
<b>Total charity funds</b>	14		<u><b>111,119</b></u>		<u><b>110,886</b></u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 11 to 15 form part of these financial statements.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Balance sheet (continued)  
31 December 2023**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 20 September 2024, and are signed on behalf of the board by:

Roy Colville  
Trustee



Paul Christie  
Trustee



Company registration number: NI054012

**The notes on pages 11 to 15 form part of these financial statements.**

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements**  
**31 December 2023**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Maine Business Centre, 82 Main Street, Cullybackey, Ballymena, BT42 1BW.

**2. Statement of compliance**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following policies are applicable to particular categories of income:

- Income from fundraising, donations and grant is recognised when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.
- Rental income is measured at the fair value of the consideration received or receivable net of discounts and Value Added Tax.

**Tangible assets**

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income, and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements (continued)  
31 December 2023**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 5%	straight line
Fixtures, fittings, and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**4. Incoming resources from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising income	4,422	-	4,422
Grant income	5,000	22,019	27,019
	<u>9,422</u>	<u>22,019</u>	<u>31,441</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising income	2,648	-	2,648
Grant income	4,583	7,381	11,964
	<u>7,231</u>	<u>7,381</u>	<u>14,612</u>

**5. Incoming resources from other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rental income	30,814	-	30,814
Room hire and other income	6,506	-	6,506
Deferred grant released	30,419	-	30,419
	<u>67,739</u>	<u>-</u>	<u>67,739</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental income	33,094	-	33,094
Room hire and other income	7,919	-	7,919
Deferred grant released	30,419	-	30,419
	<u>71,432</u>	<u>-</u>	<u>71,432</u>

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**31 December 2023**

**6. Incoming resources from other activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investment income	-	-	-
	-	-	-

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Investment income	-	-	-
	-	-	-

**7. Expenditure on charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Christmas events expenditure	-	7,409	7,409
Village improvements	749	-	749
Pharmacy project expenditure	-	2,425	2,425
Translink project expenditure	-	1,334	1,334
Volunteer Dinner expenditure	-	1,617	1,617
Keep NI beautiful expenditure	-	1,094	1,094
MEA Environmental expenditure	-	433	433
Rotary grant expenditure	-	184	184
Jubilee/Coronation grant expenditure	-	4,990	4,990
	<b>749</b>	<b>19,486</b>	<b>20,235</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Christmas events expenditure	-	4,995	4,995
Village improvements	3,721	-	3,721
Pharmacy project expenditure	-	5,418	5,418
Translink project expenditure	-	36	36
Toyota Project expenditure	-	813	813
MEA Environmental expenditure	-	986	986
Rotary grant expenditure	-	210	210
Jubilee grant expenditure	-	836	836
	<b>3,721</b>	<b>13,294</b>	<b>17,015</b>

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements (continued)  
31 December 2023**

**8. Total other expenditure**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Premises expenses	7,223	-	7,223
Room hire expenses	1,478	-	1,478
Repairs and maintenance	6,812	-	6,812
General admin expenses	4,178	-	4,178
Legal and professional fees	13,910	-	13,910
Depreciation of fixed assets	35,716	-	35,716
Bad debts	8,495	-	8,495
	<b>77,812</b>	<b>-</b>	<b>77,812</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Premises expenses	7,178	-	7,178
Repairs and maintenance	12,176	-	12,176
General admin expenses	4,354	-	4,354
Legal and professional fees	12,280	-	12,280
Depreciation of fixed assets	35,986	-	35,986
Bad debts	2,040	-	2,040
	<b>74,014</b>	<b>-</b>	<b>74,014</b>

**9. Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**10. Tangible assets**

	Freehold Property £	Fixtures, fittings, and equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
As at 1 January 2023	707,457	22,658	1,350	731,465
Additions	-	-	-	-
<b>As at 31 December 2023</b>	<b>707,457</b>	<b>22,658</b>	<b>1,350</b>	<b>731,465</b>
<b>Accumulated Depreciation</b>				
As at 1 January 2023	498,123	21,919	1,350	521,392
Charge for the year	35,373	343	-	35,716
<b>As at 31 December 2023</b>	<b>533,496</b>	<b>22,262</b>	<b>1,350</b>	<b>557,108</b>
<b>Net book value</b>				
<b>As at 31 December 2023</b>	<b>173,961</b>	<b>396</b>	<b>-</b>	<b>174,357</b>
As at 31 December 2022	209,334	739	-	210,073

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements (continued)  
31 December 2023**

**11. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Debtors	13,532	19,165
Prepayments	516	516
	<u><b>14,048</b></u>	<u><b>19,681</b></u>

**12. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Creditors	2,603	3,335
VAT liability	1,084	1,203
Accruals	8,273	3,281
	<u><b>11,960</b></u>	<u><b>7,819</b></u>

**13. Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income	149,708	180,127
	<u><b>149,708</b></u>	<u><b>180,127</b></u>

**14. Summary of Funds Reconciliation**

	<b>Opening balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing balance</b>
<b>Unrestricted funds</b>					
General	106,942	79,781	(82,081)	(5,532)	99,110
	<u><b>106,942</b></u>	<u><b>79,781</b></u>	<u><b>(82,081)</b></u>	<u><b>(5,532)</b></u>	<u><b>99,110</b></u>
<b>Restricted funds</b>					
Restricted funds	3,944	22,019	(19,486)	5,532	12,009
	<u><b>3,944</b></u>	<u><b>22,019</b></u>	<u><b>(19,486)</b></u>	<u><b>5,532</b></u>	<u><b>12,009</b></u>
	<u><b>110,886</b></u>	<u><b>101,800</b></u>	<u><b>(101,567)</b></u>	<u><b>-</b></u>	<u><b>111,119</b></u>

**Cullybackey Community Partnership**

Northern Ireland - Charity number 100066

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# Accounts

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**Company registration number: NI054012**  
**Charity Commission NI number: 100066**

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 December 2022**

**Cullybackey Community Partnership  
Company limited by guarantee**

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**Cullybackey Community Partnership  
Company limited by guarantee**

**Reference and administrative details**

<b>Trustees</b>	Thomas Simpson Robert Kerr Sarah Boyd Patrick Fisher (Resigned 8 March 2022) Margaret Murphy Ruth Orr Maureen Johnston Elizabeth Kyle Catherine Logan Sylvia McCorkell (Resigned 8 March 2022) John McKelvey (Resigned 8 March 2022) Peter McKelvey (Resigned 8 March 2022) Joan McKibbin Robert McNeilly Elizabeth Steed Robert Colville Paul Christie Oonagh Dalton (Resigned 10 May 2023) Jayne Hutchinson Georgina Peacocke Coleen Christie (Appointed 9 August 2022) Jonathon Fulton (Appointed 9 August 2022) Rev Adrian Ronald Halligan (Appointed 9 August 2022) Roy McLean (Appointed 9 August 2022) Andrew Sands (Appointed 10 May 2023)
<b>Company number</b>	NI054012
<b>CCNI number</b>	100066
<b>Registered office</b>	Maine Business Centre 82 Main Street Cullybackey Ballymena BT42 1BW
<b>Accountants</b>	Potter Finnegan Limited Unit 25 The Courtyard Business Park 190 Galgorm Road Ballymena Co. Antrim BT42 1HL
<b>Bankers</b>	Danske Bank 1 – 2 Broadway Ballymena Co. Antrim BT43 7AA
<b>Solicitors</b>	Greer Hamilton & Gailey 27 High Street Ballymoney Co. Antrim BT53 6AJ

**Cullybackey Community Partnership**  
**Company limited by guarantee**  
**Trustees report**  
**Year ended 31 December 2022**

The trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

### **Objectives and Activities**

The partnership exists to benefit the inhabitants of Cullybackey and its environs and advance community development for the benefit of the public.

The partnership changed its name in 2016 from Cullybackey Improvement Association. The change of name was agreed following the amalgamation of Cullybackey Improvement Association and Cullybackey Development Association. The memorandum and articles of association of Cullybackey Community Partnership have been updated. All outstanding assets and liabilities of Cullybackey Development Association were transferred to the partnership in 2017.

We have concentrated on running our social enterprise and thereby providing opportunity for small business to grow. We have some very community orientated tenants who provide a service through promoting healthy activities, supporting vulnerable members of society, and caring for the wellbeing of those with psychological problems. This focus on our tenants will provide income for the charity in years to come and help secure the ability of the charity to improve the village of Cullybackey.

Besides the social enterprise, there has been significant focus on other objectives of the charity. This includes the promotion of social inclusivity and enhancement of the natural environment. This includes the provision and maintenance of flowerbeds, growing wildflowers, establishing a small orchard, major improvements to the Riverside Path including a green gym, notice boards and developing a community garden. In relation to social inclusivity, we have engaged with the community in 2022 through the Queen's Jubilee event, a very successful Christmas celebration event and have supported our membership of Bann Maine West through involvement in their social enterprise project.

### **Achievement and Performance**

In all activities undertaken throughout the year the trustees have had regard to the guidance provided on public benefit and have concluded that the community has evidenced the benefit through verbal feedback, their support at community events and their interest in the community newsletter and Facebook. They have also demonstrated a pride in bringing about environment improvements. The switching on of the Christmas tree lights in 2022 was the biggest Christmas celebration in recent years. All the Christmas Lights were repaired due to the generosity of Cranswick. In summary the main achievements have been:

- Continued management of a successful letting business for the benefit of the community.
- Maintenance and enhancement of the natural environment (including *Ulster in Bloom and Britain in bloom* recognition for 2022).
- Green Flag award for our Shellinghill Park and Millennium Path.
- NI Housing Executive Community Spirit Award
- Promotion of social inclusion and good relations through the staging of various community activities including Queen's Jubilee Event.
- Increasing presence in the community including a meeting with various groups in the village.
- Promoting the use of the new community space resulting in the area hosting events, classes and various meetings.
- Successful participation in our community cluster group activities through their renting of retail space in the Maine Business Centre to accommodate a hub and gift shop. This not only brings in rental income but also promotes community involvement and tourism.
- A very successful Christmas Festival
- Christmas lights repaired sponsored by Cranswick.
- Grants awarded by Translink for environmental work.
- Business sponsorship drive raising around £3000.
- Nomination for the Queen's Award for voluntary Service
- Involved in filming for Season 4 of Mahon's Way.

**Cullybackey Community Partnership  
Company limited by guarantee  
Trustees report  
Year ended 31 December 2022**

**Financial Review**

The charity continues to rely on rental receipts as its main source of income although we continue to seek grant funding from various sources and receive sponsorship of our work. Occupancy rates has almost reached 100%. All monies in relation of fitting out the top floor have been paid and the roof problem has been successfully resolved. Major breakdown of the lift proved to be quite expensive. However, Trustees are confident that there are sufficient funds to cover all expenses.

**Plans for Future Periods**

Our future plans include a concentration on environmental improvement with an emphasis on promoting tourism. We also have plans to promote a healthy lifestyle through our walking group and other health related projects including the pharmacy scheme.

We have completed a village plan setting out our vision for future progression. We already have a quarterly newsletter keeping the community informed of what is going on and we have extended this to include regular posting on Facebook.

The fitting out of the community space has generated a considerable increase in current income. Several groups use it for their meetings, and we are just building up our educational and hobby classes. The top floor office continues to be let out on an annual basis.

Participation in the village renewal scheme has led to the installation of an outdoor gym along the Riverside path and the erection of information boards detailing the flora and fauna in the area. This has and will continue to facilitate working with Galgorm Manor (who own the riverside path) to bring about environmental improvements.

Plans are in place to work with Translink on developing the Community Orchard as an outdoor teaching space for Buick Memorial School.

**Structure, Governance and Management**

Cullybackey Community Partnership is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission for Northern Ireland. Anyone over the age of 16 who is a resident in the Cullybackey area can become a member. During the year there were 52 members.

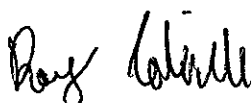
During the year, the charity was managed by a number of trustees with various abilities.

In the interest of succession planning, we have recruited three new trustees with a range of abilities and have plans to recruit a number more in 2023. We hold monthly meetings and an annual general meeting. We operate under the guidance of a Chair and Vice Chair together with a secretary and treasurer.

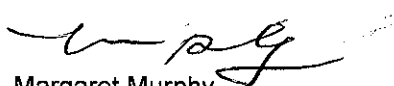
**Small Company Provisions**

This report has been provided in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Board on 25 September 2023 and signed on behalf of the Board by:



Roy Colville  
Trustee



Margaret Murphy  
Trustee

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Independent Examiner's Report to the Trustees of Cullybackey Community Partnership**  
**Year ended 31 December 2022**

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Independent examiners report to the trustees of Cullybackey Community Partnership (continued)  
Year ended 31 December 2022**

**Independent examiner's statement**

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**John Finnegan  
Potter Finnegan Limited  
Chartered Accountants**

Unit 25 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
Co Antrim  
BT42 1HL

25 September 2023

**Cullybackey Community Partnership  
Company limited by guarantee**

**Statement of financial activities  
Year ended 31 December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>					
Donations		2,945	-	2,945	2,530
Income earned from charitable activities	4	7,231	7,381	14,612	26,944
Income earned from other trading activities	5	71,432	-	71,432	54,147
Investment and other income	6	-	-	-	35
<b>Total incoming resources</b>		<u>81,608</u>	<u>7,381</u>	<u>88,989</u>	<u>83,656</u>
<b>Expenditure</b>					
Cost of raising funds		(2,426)	-	(2,426)	(360)
Expenditure on charitable activities	7	(3,721)	(13,294)	(17,015)	(18,565)
Other expenditure	8	(74,014)	-	(74,014)	(60,641)
<b>Total expenditure</b>		<u>(80,161)</u>	<u>(13,294)</u>	<u>(93,455)</u>	<u>(79,566)</u>
<b>Net income / (expenditure)</b>		<b>1,447</b>	<b>(5,913)</b>	<b>(4,466)</b>	<b>4,090</b>
<b>Transfer between funds</b>	14	<u>(1,081)</u>	1,081	-	-
<b>Net movement in funds</b>		<b>366</b>	<b>(4,832)</b>	<b>(4,466)</b>	<b>4,090</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	14	<u>106,576</u>	<u>8,776</u>	<u>115,352</u>	111,262
Total funds carried forward	14	<u>106,942</u>	<u>3,944</u>	<u>110,886</u>	<u>115,352</u>

All the activities of the company are from continuing operations.

The notes on pages 11 to 15 form part of these financial statements.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Balance sheet  
31 December 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed Assets</b>					
Tangible assets	10	210,073		246,059	
			210,073		246,059
<b>Current assets</b>					
Debtors	11	19,681		16,855	
Cash at bank and in hand		69,078		67,411	
		<u>88,759</u>		<u>84,266</u>	
Creditors: amounts falling due within one year	12	<u>(7,819)</u>		<u>(4,427)</u>	
<b>Net current assets</b>			<b>80,940</b>		<b>79,839</b>
<b>Total assets less current liabilities</b>			<u><b>291,013</b></u>		<u><b>325,898</b></u>
Creditors: amounts falling due after more than one year	13		(180,127)		(210,546)
<b>Net assets</b>			<u><b>110,886</b></u>		<u><b>115,352</b></u>
<b>The funds of the charity</b>					
Unrestricted funds			106,942		106,576
Restricted funds			3,944		8,776
<b>Total charity funds</b>	14		<u><b>110,886</b></u>		<u><b>115,352</b></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

**The notes on pages 11 to 15 form part of these financial statements.**

**Cullybackey Community Partnership  
Company limited by guarantee**

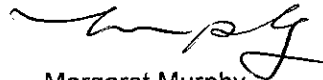
**Balance sheet (continued)  
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 25 September 2023, and are signed on behalf of the board by:



Roy Colville  
Trustee



Margaret Murphy  
Trustee

Company registration number: NI054012

**The notes on pages 11 to 15 form part of these financial statements.**

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements  
31 December 2022**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Maine Business Centre, 82 Main Street, Cullybackey, Ballymena, BT42 1BW.

**2. Statement of compliance**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following policies are applicable to particular categories of income:

- Income from fundraising, donations and grant is recognised when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.
- Rental income is measured at the fair value of the consideration received or receivable net of discounts and Value Added Tax.

**Tangible assets**

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income, and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**31 December 2022**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	5%	straight line
Fixtures, fittings, and equipment	-	20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**4. Incoming resources from charitable activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>
	£	£	£
Fundraising income	2,648	-	2,648
Grant income	4,583	7,381	11,964
	<b>7,231</b>	<b>7,381</b>	<b>14,612</b>
	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fundraising income	344	-	344
Grant income	1,250	25,350	26,600
	1,594	25,350	26,944

**5. Incoming resources from other trading activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>
	£	£	£
Rental income	33,094	-	33,094
Room hire and other income	7,919	-	7,919
Deferred grant released	30,419	-	30,419
	<b>71,432</b>	-	<b>71,432</b>
	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Rental income	21,656	-	21,656
Room hire and other income	2,072	-	2,072
Deferred grant released	30,419	-	30,419
	54,147	-	54,147



**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**31 December 2022**

**8. Total other expenditure**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Premises expenses	7,178	-	7,178
Repairs and maintenance	12,176	-	12,176
General admin expenses	4,354	-	4,354
Legal and professional fees	12,280	-	12,280
Depreciation of fixed assets	35,986	-	35,986
Bad debts	2,040	-	2,040
	<b>74,014</b>	-	<b>74,014</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Premises expenses	6,548	-	6,548
Repairs and maintenance	3,780	-	3,780
General admin expenses	1,002	-	1,002
Legal and professional fees	12,260	-	12,260
Depreciation of fixed assets	35,986	-	35,986
Bad debts	1,065	-	1,065
	<b>60,641</b>	-	<b>60,641</b>

**9. Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**10. Tangible assets**

	Freehold Property £	Fixtures, fittings, and equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
As at 1 January 2022	707,457	22,658	1,350	731,465
Additions	-	-	-	-
<b>As at 31 December 2022</b>	<b>707,457</b>	<b>22,658</b>	<b>1,350</b>	<b>731,465</b>
<b>Accumulated Depreciation</b>				
As at 1 January 2022	462,750	21,576	1,080	485,406
Charge for the year	35,373	343	270	35,986
<b>As at 31 December 2022</b>	<b>498,123</b>	<b>21,919</b>	<b>1,350</b>	<b>521,392</b>
<b>Net book value</b>				
<b>As at 31 December 2022</b>	<b>209,334</b>	<b>739</b>	-	<b>210,073</b>
As at 31 December 2021	244,707	1,082	270	246,059

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements (continued)  
31 December 2022**

**11. Debtors**

	<b>2022</b>	2021
	£	£
Debtors	19,165	16,425
Prepayments	516	430
	<u><b>19,681</b></u>	<u><b>16,855</b></u>

**12. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Creditors	3,335	1,253
VAT liability	1,203	109
Accruals	3,281	3,065
	<u><b>7,819</b></u>	<u><b>4,427</b></u>

**13. Creditors: amounts falling due after more than one year**

	<b>2022</b>	2021
	£	£
Deferred income	180,127	210,546
	<u><b>180,127</b></u>	<u><b>210,546</b></u>

**14. Summary of Funds Reconciliation**

	Opening balance	Income	Expenditure	Transfers	Closing balance
<b>Unrestricted funds</b>					
General	106,576	81,608	(80,161)	(1,081)	106,942
	<u><b>106,576</b></u>	<u><b>81,608</b></u>	<u><b>(80,161)</b></u>	<u><b>(1,081)</b></u>	<u><b>106,942</b></u>
<b>Restricted funds</b>					
Restricted funds	8,776	7,381	(13,294)	1,081	3,944
	<u><b>8,776</b></u>	<u><b>7,381</b></u>	<u><b>(13,294)</b></u>	<u><b>1,081</b></u>	<u><b>3,944</b></u>
	<u><b>115,352</b></u>	<u><b>88,989</b></u>	<u><b>(93,455)</b></u>	<u><b>-</b></u>	<u><b>110,886</b></u>

**Cullybackey Community Partnership**

Northern Ireland - Charity number 100066

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# Annual report

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**Company registration number: NI054012**  
**Charity Commission NI number: 100066**

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 December 2022**

**Cullybackey Community Partnership  
Company limited by guarantee**

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**Cullybackey Community Partnership  
Company limited by guarantee**

**Reference and administrative details**

<b>Trustees</b>	Thomas Simpson Robert Kerr Sarah Boyd Patrick Fisher (Resigned 8 March 2022) Margaret Murphy Ruth Orr Maureen Johnston Elizabeth Kyle Catherine Logan Sylvia McCorkell (Resigned 8 March 2022) John McKelvey (Resigned 8 March 2022) Peter McKelvey (Resigned 8 March 2022) Joan McKibbin Robert McNeilly Elizabeth Steed Robert Colville Paul Christie Oonagh Dalton (Resigned 10 May 2023) Jayne Hutchinson Georgina Peacocke Coleen Christie (Appointed 9 August 2022) Jonathon Fulton (Appointed 9 August 2022) Rev Adrian Ronald Halligan (Appointed 9 August 2022) Roy McLean (Appointed 9 August 2022) Andrew Sands (Appointed 10 May 2023)
<b>Company number</b>	NI054012
<b>CCNI number</b>	100066
<b>Registered office</b>	Maine Business Centre 82 Main Street Cullybackey Ballymena BT42 1BW
<b>Accountants</b>	Potter Finnegan Limited Unit 25 The Courtyard Business Park 190 Galgorm Road Ballymena Co. Antrim BT42 1HL
<b>Bankers</b>	Danske Bank 1 – 2 Broadway Ballymena Co. Antrim BT43 7AA
<b>Solicitors</b>	Greer Hamilton & Gailey 27 High Street Ballymoney Co. Antrim BT53 6AJ

**Cullybackey Community Partnership**  
**Company limited by guarantee**  
**Trustees report**  
**Year ended 31 December 2022**

The trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

### **Objectives and Activities**

The partnership exists to benefit the inhabitants of Cullybackey and its environs and advance community development for the benefit of the public.

The partnership changed its name in 2016 from Cullybackey Improvement Association. The change of name was agreed following the amalgamation of Cullybackey Improvement Association and Cullybackey Development Association. The memorandum and articles of association of Cullybackey Community Partnership have been updated. All outstanding assets and liabilities of Cullybackey Development Association were transferred to the partnership in 2017.

We have concentrated on running our social enterprise and thereby providing opportunity for small business to grow. We have some very community orientated tenants who provide a service through promoting healthy activities, supporting vulnerable members of society, and caring for the wellbeing of those with psychological problems. This focus on our tenants will provide income for the charity in years to come and help secure the ability of the charity to improve the village of Cullybackey.

Besides the social enterprise, there has been significant focus on other objectives of the charity. This includes the promotion of social inclusivity and enhancement of the natural environment. This includes the provision and maintenance of flowerbeds, growing wildflowers, establishing a small orchard, major improvements to the Riverside Path including a green gym, notice boards and developing a community garden. In relation to social inclusivity, we have engaged with the community in 2022 through the Queen's Jubilee event, a very successful Christmas celebration event and have supported our membership of Bann Maine West through involvement in their social enterprise project.

### **Achievement and Performance**

In all activities undertaken throughout the year the trustees have had regard to the guidance provided on public benefit and have concluded that the community has evidenced the benefit through verbal feedback, their support at community events and their interest in the community newsletter and Facebook. They have also demonstrated a pride in bringing about environment improvements. The switching on of the Christmas tree lights in 2022 was the biggest Christmas celebration in recent years. All the Christmas Lights were repaired due to the generosity of Cranswick. In summary the main achievements have been:

- Continued management of a successful letting business for the benefit of the community.
- Maintenance and enhancement of the natural environment (including *Ulster in Bloom and Britain in bloom* recognition for 2022).
- Green Flag award for our Shellinghill Park and Millennium Path.
- NI Housing Executive Community Spirit Award
- Promotion of social inclusion and good relations through the staging of various community activities including Queen's Jubilee Event.
- Increasing presence in the community including a meeting with various groups in the village.
- Promoting the use of the new community space resulting in the area hosting events, classes and various meetings.
- Successful participation in our community cluster group activities through their renting of retail space in the Maine Business Centre to accommodate a hub and gift shop. This not only brings in rental income but also promotes community involvement and tourism.
- A very successful Christmas Festival
- Christmas lights repaired sponsored by Cranswick.
- Grants awarded by Translink for environmental work.
- Business sponsorship drive raising around £3000.
- Nomination for the Queen's Award for voluntary Service
- Involved in filming for Season 4 of Mahon's Way.

**Cullybackey Community Partnership  
Company limited by guarantee  
Trustees report  
Year ended 31 December 2022**

**Financial Review**

The charity continues to rely on rental receipts as its main source of income although we continue to seek grant funding from various sources and receive sponsorship of our work. Occupancy rates has almost reached 100%. All monies in relation of fitting out the top floor have been paid and the roof problem has been successfully resolved. Major breakdown of the lift proved to be quite expensive. However, Trustees are confident that there are sufficient funds to cover all expenses.

**Plans for Future Periods**

Our future plans include a concentration on environmental improvement with an emphasis on promoting tourism. We also have plans to promote a healthy lifestyle through our walking group and other health related projects including the pharmacy scheme.

We have completed a village plan setting out our vision for future progression. We already have a quarterly newsletter keeping the community informed of what is going on and we have extended this to include regular posting on Facebook.

The fitting out of the community space has generated a considerable increase in current income. Several groups use it for their meetings, and we are just building up our educational and hobby classes. The top floor office continues to be let out on an annual basis.

Participation in the village renewal scheme has led to the installation of an outdoor gym along the Riverside path and the erection of information boards detailing the flora and fauna in the area. This has and will continue to facilitate working with Galgorm Manor (who own the riverside path) to bring about environmental improvements.

Plans are in place to work with Translink on developing the Community Orchard as an outdoor teaching space for Buick Memorial School.

**Structure, Governance and Management**

Cullybackey Community Partnership is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission for Northern Ireland. Anyone over the age of 16 who is a resident in the Cullybackey area can become a member. During the year there were 52 members.

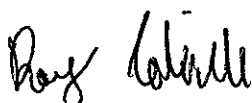
During the year, the charity was managed by a number of trustees with various abilities.

In the interest of succession planning, we have recruited three new trustees with a range of abilities and have plans to recruit a number more in 2023. We hold monthly meetings and an annual general meeting. We operate under the guidance of a Chair and Vice Chair together with a secretary and treasurer.

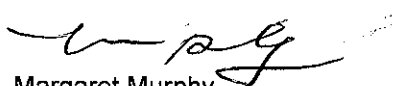
**Small Company Provisions**

This report has been provided in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Board on 25 September 2023 and signed on behalf of the Board by:



Roy Colville  
Trustee



Margaret Murphy  
Trustee

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Independent Examiner's Report to the Trustees of Cullybackey Community Partnership**  
**Year ended 31 December 2022**

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Independent examiners report to the trustees of Cullybackey Community Partnership (continued)  
Year ended 31 December 2022**

**Independent examiner's statement**

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**John Finnegan  
Potter Finnegan Limited  
Chartered Accountants**

Unit 25 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
Co Antrim  
BT42 1HL

25 September 2023

**Cullybackey Community Partnership  
Company limited by guarantee**

**Statement of financial activities  
Year ended 31 December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>					
Donations		2,945	-	2,945	2,530
Income earned from charitable activities	4	7,231	7,381	14,612	26,944
Income earned from other trading activities	5	71,432	-	71,432	54,147
Investment and other income	6	-	-	-	35
<b>Total incoming resources</b>		<u>81,608</u>	<u>7,381</u>	<u>88,989</u>	<u>83,656</u>
<b>Expenditure</b>					
Cost of raising funds		(2,426)	-	(2,426)	(360)
Expenditure on charitable activities	7	(3,721)	(13,294)	(17,015)	(18,565)
Other expenditure	8	(74,014)	-	(74,014)	(60,641)
<b>Total expenditure</b>		<u>(80,161)</u>	<u>(13,294)</u>	<u>(93,455)</u>	<u>(79,566)</u>
<b>Net income / (expenditure)</b>		<b>1,447</b>	<b>(5,913)</b>	<b>(4,466)</b>	<b>4,090</b>
<b>Transfer between funds</b>	14	<u>(1,081)</u>	1,081	-	-
<b>Net movement in funds</b>		<b>366</b>	<b>(4,832)</b>	<b>(4,466)</b>	<b>4,090</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	14	<u>106,576</u>	<u>8,776</u>	<u>115,352</u>	111,262
Total funds carried forward	14	<u>106,942</u>	<u>3,944</u>	<u>110,886</u>	<u>115,352</u>

All the activities of the company are from continuing operations.

The notes on pages 11 to 15 form part of these financial statements.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Balance sheet  
31 December 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed Assets</b>					
Tangible assets	10	210,073		246,059	
			210,073		246,059
<b>Current assets</b>					
Debtors	11	19,681		16,855	
Cash at bank and in hand		<u>69,078</u>		<u>67,411</u>	
		88,759		84,266	
Creditors: amounts falling due within one year	12	<u>(7,819)</u>		<u>(4,427)</u>	
<b>Net current assets</b>			<b>80,940</b>		<b>79,839</b>
<b>Total assets less current liabilities</b>			<u><b>291,013</b></u>		<u><b>325,898</b></u>
Creditors: amounts falling due after more than one year	13		(180,127)		(210,546)
<b>Net assets</b>			<u><b>110,886</b></u>		<u><b>115,352</b></u>
<b>The funds of the charity</b>					
Unrestricted funds			106,942		106,576
Restricted funds			<u>3,944</u>		<u>8,776</u>
<b>Total charity funds</b>	14		<u><b>110,886</b></u>		<u><b>115,352</b></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

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**Cullybackey Community Partnership  
Company limited by guarantee**

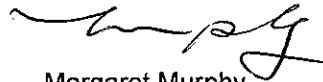
**Balance sheet (continued)  
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 25 September 2023, and are signed on behalf of the board by:



Roy Colville  
Trustee



Margaret Murphy  
Trustee

Company registration number: NI054012

**The notes on pages 11 to 15 form part of these financial statements.**

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements  
31 December 2022**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Maine Business Centre, 82 Main Street, Cullybackey, Ballymena, BT42 1BW.

**2. Statement of compliance**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following policies are applicable to particular categories of income:

- Income from fundraising, donations and grant is recognised when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.
- Rental income is measured at the fair value of the consideration received or receivable net of discounts and Value Added Tax.

**Tangible assets**

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income, and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**31 December 2022**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 5%	straight line
Fixtures, fittings, and equipment	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**4. Incoming resources from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>
Fundraising income	2,648	-	2,648
Grant income	4,583	7,381	11,964
	<b>7,231</b>	<b>7,381</b>	<b>14,612</b>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>
Fundraising income	344	-	344
Grant income	1,250	25,350	26,600
	<b>1,594</b>	<b>25,350</b>	<b>26,944</b>

**5. Incoming resources from other trading activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>
Rental income	33,094	-	33,094
Room hire and other income	7,919	-	7,919
Deferred grant released	30,419	-	30,419
	<b>71,432</b>	<b>-</b>	<b>71,432</b>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>
Rental income	21,656	-	21,656
Room hire and other income	2,072	-	2,072
Deferred grant released	30,419	-	30,419
	<b>54,147</b>	<b>-</b>	<b>54,147</b>



**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**31 December 2022**

**8. Total other expenditure**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Premises expenses	7,178	-	7,178
Repairs and maintenance	12,176	-	12,176
General admin expenses	4,354	-	4,354
Legal and professional fees	12,280	-	12,280
Depreciation of fixed assets	35,986	-	35,986
Bad debts	2,040	-	2,040
	<b>74,014</b>	<b>-</b>	<b>74,014</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Premises expenses	6,548	-	6,548
Repairs and maintenance	3,780	-	3,780
General admin expenses	1,002	-	1,002
Legal and professional fees	12,260	-	12,260
Depreciation of fixed assets	35,986	-	35,986
Bad debts	1,065	-	1,065
	<b>60,641</b>	<b>-</b>	<b>60,641</b>

**9. Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**10. Tangible assets**

	Freehold Property £	Fixtures, fittings, and equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
As at 1 January 2022	707,457	22,658	1,350	731,465
Additions	-	-	-	-
<b>As at 31 December 2022</b>	<b>707,457</b>	<b>22,658</b>	<b>1,350</b>	<b>731,465</b>
<b>Accumulated Depreciation</b>				
As at 1 January 2022	462,750	21,576	1,080	485,406
Charge for the year	35,373	343	270	35,986
<b>As at 31 December 2022</b>	<b>498,123</b>	<b>21,919</b>	<b>1,350</b>	<b>521,392</b>
<b>Net book value</b>				
<b>As at 31 December 2022</b>	<b>209,334</b>	<b>739</b>	<b>-</b>	<b>210,073</b>
As at 31 December 2021	244,707	1,082	270	246,059

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements (continued)  
31 December 2022**

**11. Debtors**

	<b>2022</b>	2021
	£	£
Debtors	19,165	16,425
Prepayments	516	430
	<u><b>19,681</b></u>	<u><b>16,855</b></u>

**12. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Creditors	3,335	1,253
VAT liability	1,203	109
Accruals	3,281	3,065
	<u><b>7,819</b></u>	<u><b>4,427</b></u>

**13. Creditors: amounts falling due after more than one year**

	<b>2022</b>	2021
	£	£
Deferred income	180,127	210,546
	<u><b>180,127</b></u>	<u><b>210,546</b></u>

**14. Summary of Funds Reconciliation**

	Opening balance	Income	Expenditure	Transfers	Closing balance
<b>Unrestricted funds</b>					
General	106,576	81,608	(80,161)	(1,081)	106,942
	<u><b>106,576</b></u>	<u><b>81,608</b></u>	<u><b>(80,161)</b></u>	<u><b>(1,081)</b></u>	<u><b>106,942</b></u>
<b>Restricted funds</b>					
Restricted funds	8,776	7,381	(13,294)	1,081	3,944
	<u><b>8,776</b></u>	<u><b>7,381</b></u>	<u><b>(13,294)</b></u>	<u><b>1,081</b></u>	<u><b>3,944</b></u>
	<u><b>115,352</b></u>	<u><b>88,989</b></u>	<u><b>(93,455)</b></u>	<u><b>-</b></u>	<u><b>110,886</b></u>

**Cullybackey Community Partnership**

Northern Ireland - Charity number 100066

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# Annual return

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**Company registration number: NI054012**  
**Charity Commission NI number: 100066**

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 December 2022**

**Cullybackey Community Partnership  
Company limited by guarantee**

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**Cullybackey Community Partnership  
Company limited by guarantee**

**Reference and administrative details**

<b>Trustees</b>	Thomas Simpson Robert Kerr Sarah Boyd Patrick Fisher (Resigned 8 March 2022) Margaret Murphy Ruth Orr Maureen Johnston Elizabeth Kyle Catherine Logan Sylvia McCorkell (Resigned 8 March 2022) John McKelvey (Resigned 8 March 2022) Peter McKelvey (Resigned 8 March 2022) Joan McKibbin Robert McNeilly Elizabeth Steed Robert Colville Paul Christie Oonagh Dalton (Resigned 10 May 2023) Jayne Hutchinson Georgina Peacocke Coleen Christie (Appointed 9 August 2022) Jonathon Fulton (Appointed 9 August 2022) Rev Adrian Ronald Halligan (Appointed 9 August 2022) Roy McLean (Appointed 9 August 2022) Andrew Sands (Appointed 10 May 2023)
<b>Company number</b>	NI054012
<b>CCNI number</b>	100066
<b>Registered office</b>	Maine Business Centre 82 Main Street Cullybackey Ballymena BT42 1BW
<b>Accountants</b>	Potter Finnegan Limited Unit 25 The Courtyard Business Park 190 Galgorm Road Ballymena Co. Antrim BT42 1HL
<b>Bankers</b>	Danske Bank 1 – 2 Broadway Ballymena Co. Antrim BT43 7AA
<b>Solicitors</b>	Greer Hamilton & Gailey 27 High Street Ballymoney Co. Antrim BT53 6AJ

**Cullybackey Community Partnership**  
**Company limited by guarantee**  
**Trustees report**  
**Year ended 31 December 2022**

The trustees present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

### **Objectives and Activities**

The partnership exists to benefit the inhabitants of Cullybackey and its environs and advance community development for the benefit of the public.

The partnership changed its name in 2016 from Cullybackey Improvement Association. The change of name was agreed following the amalgamation of Cullybackey Improvement Association and Cullybackey Development Association. The memorandum and articles of association of Cullybackey Community Partnership have been updated. All outstanding assets and liabilities of Cullybackey Development Association were transferred to the partnership in 2017.

We have concentrated on running our social enterprise and thereby providing opportunity for small business to grow. We have some very community orientated tenants who provide a service through promoting healthy activities, supporting vulnerable members of society, and caring for the wellbeing of those with psychological problems. This focus on our tenants will provide income for the charity in years to come and help secure the ability of the charity to improve the village of Cullybackey.

Besides the social enterprise, there has been significant focus on other objectives of the charity. This includes the promotion of social inclusivity and enhancement of the natural environment. This includes the provision and maintenance of flowerbeds, growing wildflowers, establishing a small orchard, major improvements to the Riverside Path including a green gym, notice boards and developing a community garden. In relation to social inclusivity, we have engaged with the community in 2022 through the Queen's Jubilee event, a very successful Christmas celebration event and have supported our membership of Bann Maine West through involvement in their social enterprise project.

### **Achievement and Performance**

In all activities undertaken throughout the year the trustees have had regard to the guidance provided on public benefit and have concluded that the community has evidenced the benefit through verbal feedback, their support at community events and their interest in the community newsletter and Facebook. They have also demonstrated a pride in bringing about environment improvements. The switching on of the Christmas tree lights in 2022 was the biggest Christmas celebration in recent years. All the Christmas Lights were repaired due to the generosity of Cranswick. In summary the main achievements have been:

- Continued management of a successful letting business for the benefit of the community.
- Maintenance and enhancement of the natural environment (including *Ulster in Bloom and Britain in bloom* recognition for 2022).
- Green Flag award for our Shellinghill Park and Millennium Path.
- NI Housing Executive Community Spirit Award
- Promotion of social inclusion and good relations through the staging of various community activities including Queen's Jubilee Event.
- Increasing presence in the community including a meeting with various groups in the village.
- Promoting the use of the new community space resulting in the area hosting events, classes and various meetings.
- Successful participation in our community cluster group activities through their renting of retail space in the Maine Business Centre to accommodate a hub and gift shop. This not only brings in rental income but also promotes community involvement and tourism.
- A very successful Christmas Festival
- Christmas lights repaired sponsored by Cranswick.
- Grants awarded by Translink for environmental work.
- Business sponsorship drive raising around £3000.
- Nomination for the Queen's Award for voluntary Service
- Involved in filming for Season 4 of Mahon's Way.

**Cullybackey Community Partnership  
Company limited by guarantee  
Trustees report  
Year ended 31 December 2022**

**Financial Review**

The charity continues to rely on rental receipts as its main source of income although we continue to seek grant funding from various sources and receive sponsorship of our work. Occupancy rates has almost reached 100%. All monies in relation of fitting out the top floor have been paid and the roof problem has been successfully resolved. Major breakdown of the lift proved to be quite expensive. However, Trustees are confident that there are sufficient funds to cover all expenses.

**Plans for Future Periods**

Our future plans include a concentration on environmental improvement with an emphasis on promoting tourism. We also have plans to promote a healthy lifestyle through our walking group and other health related projects including the pharmacy scheme.

We have completed a village plan setting out our vision for future progression. We already have a quarterly newsletter keeping the community informed of what is going on and we have extended this to include regular posting on Facebook.

The fitting out of the community space has generated a considerable increase in current income. Several groups use it for their meetings, and we are just building up our educational and hobby classes. The top floor office continues to be let out on an annual basis.

Participation in the village renewal scheme has led to the installation of an outdoor gym along the Riverside path and the erection of information boards detailing the flora and fauna in the area. This has and will continue to facilitate working with Galgorm Manor (who own the riverside path) to bring about environmental improvements.

Plans are in place to work with Translink on developing the Community Orchard as an outdoor teaching space for Buick Memorial School.

**Structure, Governance and Management**

Cullybackey Community Partnership is a company limited by guarantee governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission for Northern Ireland. Anyone over the age of 16 who is a resident in the Cullybackey area can become a member. During the year there were 52 members.

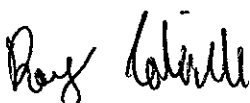
During the year, the charity was managed by a number of trustees with various abilities.

In the interest of succession planning, we have recruited three new trustees with a range of abilities and have plans to recruit a number more in 2023. We hold monthly meetings and an annual general meeting. We operate under the guidance of a Chair and Vice Chair together with a secretary and treasurer.

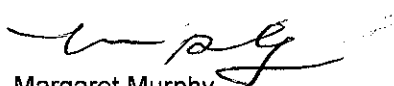
**Small Company Provisions**

This report has been provided in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Board on 25 September 2023 and signed on behalf of the Board by:



Roy Colville  
Trustee



Margaret Murphy  
Trustee

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Independent Examiner's Report to the Trustees of Cullybackey Community Partnership**  
**Year ended 31 December 2022**

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Independent examiners report to the trustees of Cullybackey Community Partnership (continued)  
Year ended 31 December 2022**

**Independent examiner's statement**

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**John Finnegan  
Potter Finnegan Limited  
Chartered Accountants**

Unit 25 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
Co Antrim  
BT42 1HL

25 September 2023

**Cullybackey Community Partnership  
Company limited by guarantee**

**Statement of financial activities  
Year ended 31 December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>					
Donations		2,945	-	2,945	2,530
Income earned from charitable activities	4	7,231	7,381	14,612	26,944
Income earned from other trading activities	5	71,432	-	71,432	54,147
Investment and other income	6	-	-	-	35
<b>Total incoming resources</b>		<u>81,608</u>	<u>7,381</u>	<u>88,989</u>	<u>83,656</u>
<b>Expenditure</b>					
Cost of raising funds		(2,426)	-	(2,426)	(360)
Expenditure on charitable activities	7	(3,721)	(13,294)	(17,015)	(18,565)
Other expenditure	8	(74,014)	-	(74,014)	(60,641)
<b>Total expenditure</b>		<u>(80,161)</u>	<u>(13,294)</u>	<u>(93,455)</u>	<u>(79,566)</u>
<b>Net income / (expenditure)</b>		<b>1,447</b>	<b>(5,913)</b>	<b>(4,466)</b>	<b>4,090</b>
<b>Transfer between funds</b>	14	<u>(1,081)</u>	1,081	-	-
<b>Net movement in funds</b>		<b>366</b>	<b>(4,832)</b>	<b>(4,466)</b>	<b>4,090</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	14	<u>106,576</u>	<u>8,776</u>	<u>115,352</u>	111,262
Total funds carried forward	14	<u>106,942</u>	<u>3,944</u>	<u>110,886</u>	<u>115,352</u>

All the activities of the company are from continuing operations.

The notes on pages 11 to 15 form part of these financial statements.

**Cullybackey Community Partnership  
Company limited by guarantee**

**Balance sheet  
31 December 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed Assets</b>					
Tangible assets	10	210,073		246,059	
			210,073		246,059
<b>Current assets</b>					
Debtors	11	19,681		16,855	
Cash at bank and in hand		69,078		67,411	
		<u>88,759</u>		<u>84,266</u>	
Creditors: amounts falling due within one year	12	<u>(7,819)</u>		<u>(4,427)</u>	
<b>Net current assets</b>			<b>80,940</b>		<b>79,839</b>
<b>Total assets less current liabilities</b>			<u><b>291,013</b></u>		<u><b>325,898</b></u>
Creditors: amounts falling due after more than one year	13		(180,127)		(210,546)
<b>Net assets</b>			<u><b>110,886</b></u>		<u><b>115,352</b></u>
<b>The funds of the charity</b>					
Unrestricted funds			106,942		106,576
Restricted funds			3,944		8,776
<b>Total charity funds</b>	14		<u><b>110,886</b></u>		<u><b>115,352</b></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

**The notes on pages 11 to 15 form part of these financial statements.**

**Cullybackey Community Partnership  
Company limited by guarantee**

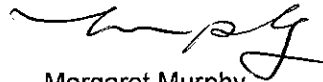
**Balance sheet (continued)  
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 25 September 2023, and are signed on behalf of the board by:



Roy Colville  
Trustee



Margaret Murphy  
Trustee

Company registration number: NI054012

**The notes on pages 11 to 15 form part of these financial statements.**

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements  
31 December 2022**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Maine Business Centre, 82 Main Street, Cullybackey, Ballymena, BT42 1BW.

**2. Statement of compliance**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following policies are applicable to particular categories of income:

- Income from fundraising, donations and grant is recognised when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.
- Rental income is measured at the fair value of the consideration received or receivable net of discounts and Value Added Tax.

**Tangible assets**

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income, and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**31 December 2022**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	5%	straight line
Fixtures, fittings, and equipment	-	20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**4. Incoming resources from charitable activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2022</b>
			<b>£</b>
Fundraising income	2,648	-	2,648
Grant income	4,583	7,381	11,964
	<b>7,231</b>	<b>7,381</b>	<b>14,612</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2021</b>
			<b>£</b>
Fundraising income	344	-	344
Grant income	1,250	25,350	26,600
	<b>1,594</b>	<b>25,350</b>	<b>26,944</b>

**5. Incoming resources from other trading activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2022</b>
			<b>£</b>
Rental income	33,094	-	33,094
Room hire and other income	7,919	-	7,919
Deferred grant released	30,419	-	30,419
	<b>71,432</b>	<b>-</b>	<b>71,432</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2021</b>
			<b>£</b>
Rental income	21,656	-	21,656
Room hire and other income	2,072	-	2,072
Deferred grant released	30,419	-	30,419
	<b>54,147</b>	<b>-</b>	<b>54,147</b>



**Cullybackey Community Partnership**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**31 December 2022**

**8. Total other expenditure**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Premises expenses	7,178	-	7,178
Repairs and maintenance	12,176	-	12,176
General admin expenses	4,354	-	4,354
Legal and professional fees	12,280	-	12,280
Depreciation of fixed assets	35,986	-	35,986
Bad debts	2,040	-	2,040
	<b>74,014</b>	<b>-</b>	<b>74,014</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Premises expenses	6,548	-	6,548
Repairs and maintenance	3,780	-	3,780
General admin expenses	1,002	-	1,002
Legal and professional fees	12,260	-	12,260
Depreciation of fixed assets	35,986	-	35,986
Bad debts	1,065	-	1,065
	<b>60,641</b>	<b>-</b>	<b>60,641</b>

**9. Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**10. Tangible assets**

	Freehold Property £	Fixtures, fittings, and equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
As at 1 January 2022	707,457	22,658	1,350	731,465
Additions	-	-	-	-
<b>As at 31 December 2022</b>	<b>707,457</b>	<b>22,658</b>	<b>1,350</b>	<b>731,465</b>
<b>Accumulated Depreciation</b>				
As at 1 January 2022	462,750	21,576	1,080	485,406
Charge for the year	35,373	343	270	35,986
<b>As at 31 December 2022</b>	<b>498,123</b>	<b>21,919</b>	<b>1,350</b>	<b>521,392</b>
<b>Net book value</b>				
<b>As at 31 December 2022</b>	<b>209,334</b>	<b>739</b>	<b>-</b>	<b>210,073</b>
As at 31 December 2021	244,707	1,082	270	246,059

**Cullybackey Community Partnership  
Company limited by guarantee**

**Notes to the financial statements (continued)  
31 December 2022**

**11. Debtors**

	<b>2022</b>	2021
	£	£
Debtors	19,165	16,425
Prepayments	516	430
	<u><b>19,681</b></u>	<u><b>16,855</b></u>

**12. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Creditors	3,335	1,253
VAT liability	1,203	109
Accruals	3,281	3,065
	<u><b>7,819</b></u>	<u><b>4,427</b></u>

**13. Creditors: amounts falling due after more than one year**

	<b>2022</b>	2021
	£	£
Deferred income	180,127	210,546
	<u><b>180,127</b></u>	<u><b>210,546</b></u>

**14. Summary of Funds Reconciliation**

	Opening balance	Income	Expenditure	Transfers	Closing balance
<b>Unrestricted funds</b>					
General	106,576	81,608	(80,161)	(1,081)	106,942
	<u><b>106,576</b></u>	<u><b>81,608</b></u>	<u><b>(80,161)</b></u>	<u><b>(1,081)</b></u>	<u><b>106,942</b></u>
<b>Restricted funds</b>					
Restricted funds	8,776	7,381	(13,294)	1,081	3,944
	<u><b>8,776</b></u>	<u><b>7,381</b></u>	<u><b>(13,294)</b></u>	<u><b>1,081</b></u>	<u><b>3,944</b></u>
	<u><b>115,352</b></u>	<u><b>88,989</b></u>	<u><b>(93,455)</b></u>	<u><b>-</b></u>	<u><b>110,886</b></u>