

REGISTERED COMPANY NUMBER: NI047243 (Northern Ireland)

REGISTERED CHARITY NUMBER: NIC100049

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Tar Isteach Ltd

(A Company Limited by Guarantee)

Lynn, Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Tar Isteach Ltd

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES	R McCallum J O'Hagan Project Coordinator
COMPANY SECRETARY	J Doherty
REGISTERED OFFICE	244 Antrim Road Belfast Co. Antrim BT15 2AR
REGISTERED COMPANY NUMBER	NI047243 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC100049
INDEPENDENT EXAMINER	Lynn, Drake & Co Ltd Chartered Accountants 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of Tar Isteach are to attain equality, inclusion, full citizenship and emotional well-being for Republican Ex-Prisoners and their families in North Belfast through the provision of Advice, Counselling, Emotional support, Youth Provision, Training & Education.

However, the group is totally inclusive and is part of community development network of North Belfast working to improve social and economic conditions. No one, no matter what their background is ever turned away.

It also carries out research, lobbies, and advocates on equality of rights and opportunities. The principal activities are provision of quality services for all ages within communities of north Belfast which are socially and economically disadvantaged through activities that promote the public benefit:

- Welfare Rights/Benefits Advice Service on all aspects of welfare rights benefits, housing, debt and money management, health and disability, bereavement support and pathways to employment advice.
- Counselling and Emotional Support Service, for all aspect of mental and emotional health and well-being.
- Youth Development
- Training, Education and Employment Guidance
- Good relations programmes, promoting trust, tolerance, and respect for diversity.

The services cater for all those in need no matter what their community background. The groups since its inception is committed to community development, promoting peace and conflict transformation, improving cross community working relationships, equality, and social justice for all.

ORGANISATIONAL OBJECTIVES

The Group is established for the advancement of education, the relief of poverty, the relief of unemployment and to promote the protection and preservation of health among ex-prisoners and their families in North Belfast and its environs and in particular:

- To provide counselling, emotional support, training and education for ex-prisoners and their families, and practical support to such families which are in need as result of their economic or social circumstances.
- To organise recreational, educational and other leisure-time activities in the interests of social welfare for the ex-prisoners and their families.
- To provide information, training and practical support to charitable ex-prisoners' community groups in the area of benefit in an effort to increase their effectiveness and efficiency.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees believe that the organisation provides a public benefit through its efforts to attain equality, inclusion, full citizenship and emotional well-being for Republican Ex-Prisoners and their families. The group is also totally inclusive in promoting community development and improving social economic conditions.

The trustees are fully aware of the guidelines from the Charity Commission for Northern Ireland to comply with the Charities Act (NI) 2008. They have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ending 31 December 2023.

Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Working in partnership with community, statutory, business and political representatives we engage and cooperate with advice services, support services, community groups and bodies across North Belfast that are addressing need and promoting good community relations, equal opportunities and challenging discrimination. Working with local community groups and statutory bodies a series of events and activities were run out aimed at promoting good relations and reconciliation.

Many thousands of people used our services or attend our events each year. Working in partnership with community, statutory, business, and political representatives we engage and cooperate with advice services, support services, community groups and bodies across North Belfast that are addressing need and promoting good community relations, equal opportunities and challenging discrimination. Working with local community groups and statutory bodies a series of events and activities were run out aimed at promoting good relations and reconciliation.

- Tar Isteach attempts to address needs and social exclusion by its support services, by informing, by guidance, and by internal and external referrals systems linked to community networks and statutory bodies and agencies.
- Tar Isteach is a member of several partnerships providing services and organising community activities in north Belfast.
- Tar Isteach relies on beneficiaries and users to support the organisation.
- Local people volunteer, assist and participate in our events.
- Local people volunteer in our offices, at our events and activities.
- Our group holds information sessions and give presentations and information on the welfare system and welfare reform to the local community.
- Hundreds of parents and children attended our community events each year and volunteer to supervise and steward.
- Our AGM is well attended.
- We provide and distribute information on all aspects of benefits, training opportunities, employment, counselling, and health promotion.
- Our building is considered safe, welcoming, and comfortable, its services are used by people from all sections of society here.
- Young people use our premises and facilities for their activities and learning.

Access to the welfare system and entitlements is crucial for people struggling to manage. Welfare rights advice is a key element in a multi-faceted and multi-agency response to poverty, social and economic deprivation. The largest proportion of advice is delivered face-to-face but we also provide home visits and telephone advice.

Our service provides the advice and support that ensures individuals and families secure the necessities, by helping them to access all benefits, secure their housing needs, ensure representation at appeals and delivering money/debt advice. Tar Isteach helps individuals improve their quality of life and enables them to contribute to the economic infrastructure within their communities.

Many of our clients are of advanced age and lived throughout the conflict. Therefore, ageing, disability, health and well-being, trauma and transgenerational trauma are also descriptors for the impact of conflict in people's lives. Many of those who come to Tar Isteach for assistance fall into these categories.

In 2023 our advice service seen in excess of 2000 people and dealt with more than 8000 queries. Almost £2 million was secured in benefits and entitlements for clients. The majority of its clients are in poor physical or mental health, disabled, afflicted by the conflict, carers, the elderly, people struggling to cope financially.

Report of the Trustees
for the Year Ended 31 December 2023

Tar Isteach is a community-based organisation that provides family support services and assistance in response to issues of poverty, disadvantage, ill health, exclusion, and isolation. This includes Welfare Rights/Benefits Advice, Counselling and Emotional Support, youth support, and support into training, education, and employment. The group is committed to community development, promoting peace and conflict transformation, improving cross community working relationships, equality, inclusion, and social justice for all. It advocates, lobbies and campaigns on issues of equality and inclusion for political ex-prisoners and their families, including legacy issues of intergenerational discriminations.

As members of the cross community North Belfast Advice Partnership, we have access to specialist advice via the Belfast City Wide Tribunal Service. The NBAP is playing a lead role in maintaining and updating of the advice services of each of its members. By modernising and innovating we intend to ensure the services offered to the public is accessible, efficient, effective, and relevant in 2023 and beyond.

Counselling and Emotional Support Service

Counselling and emotional support also remains as a very important element in redressing the impact of the conflict and issues such as trauma, loss, relationship difficulties, maladaptive behaviours - issues that disable and prevent full social and economic participation and integration. The increase in demand is being met by face to face, phone, and video. The service has maintained its network of referral pathways and working partnerships with all relevant health, statutory and community support services across north Belfast and beyond.

Promoting Individual & Community Development,

" Promoting Peace & Conflict Transformation,

" Improving Cross Community Working Relationships,

" Advocating for Equality and Social Justice for all.

We continued to provide Good Relations Programmes, workshops, and conferences throughout the year. People of all ages and backgrounds participated in a series of workshops, conferences, training courses, and educational courses. These activities are made possible due to the support of our sponsors, the local community, our volunteers, and our partnerships with like-minded organisation such as; Coiste na n-Iarchimí, Ashton Community Trust, the Greater New Lodge Community Empowerment Partnership, Tar Anall Training and Employment, EPIC, Tra Gra, the Housing Executive, the North Belfast Interface Network, the North Belfast Christian Fellowship, The Executive Office, Newington Housing Association, Copius Consulting, and Time Associates

FINANCIAL REVIEW

Financial position

The company had net incoming resources for the year of £9,295 (2022: net incoming resources of £17,912), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £10,177, while restricted funds decreased by £882.

Reserves policy

The Charity's Policy is to retain a level of reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The charity has developed a plan to establish and maintain this agreed level of reserves. The charity will continue to monitor compliance with this policy on a regular basis and the Board will review the appropriateness of the policy annually.

Report of the Trustees
for the Year Ended 31 December 2023

FUTURE PLANS

The Tar Isteach strategic Plan is intended to provide the organisation with future direction over the next 3-year period from 2023.

Our strategic goals will determine the services, programmes, and projects we deliver. Our outcome-based approach in our work will provide a basis by which we can judge our success in our delivery.

Each aim is supported by a series of outcomes which specifies the changes we want to see, the difference we want to make.

It sets out our goals and how we will achieve them. These Strategic Aims will be achieved through operational objectives. Overall, our strategy is underpinned by our Mission and Values which drives all that we do.

The core areas of our work are defined as:

- Individual and Family Support Services
- Community Development
- Promoting Equality of Rights for All
- Promoting Peace and Reconciliation
- Organisational Development

Therefore, the strategic aims of Tar Isteach reflect these areas as follows:

Strategic Aim 1

To achieve the vision of equality and full citizenship rights for everyone.

Strategic Aim 2

To provide high quality and accessible support services for all.

Strategic Aim 3

To provide opportunities for people of all ages to engage in personal and social development activities and to leave a legacy for the community.

Strategic Aim 4

To provide opportunities for people of all ages and backgrounds to participate in activities that promote good relations and reconciliation in safe and comfortable shared spaces.

Strategic Aim 5

To be a 'fit for purpose' organisation that strives to continually develop and deliver high quality service provision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The method used to recruit new trustees onto the board is that of the board networking through their own contacts, to find someone who fits the necessary requirement at the time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charitable Status and Registration

Tar Isteach was registered with the Charity Commission for Northern Ireland on 2nd April 2014. Its Charity number is NIC 100049.

Risk management

The principles of good governance are embedded within all aspects of Tar Isteach's operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two-way relationship is the key feature of Tar Isteach governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Tar Isteach establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls. In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Tar Isteach is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and, therefore, beyond reproach. The Board of Tar Isteach is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the independent examiners report confirm compliance with both probity and regularity in the use of monies received.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 April 2024 and signed on its behalf by:



J Doherty - Secretary

**Independent Examiner's Report to the Trustees of
Tar Isteach Ltd**

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages nine to twenty two.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Lynn, Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moir
Co. Armagh
BT67 0LE

26 April 2024

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2023

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,958	-	9,958	4,094
Charitable activities					
Grants Receivable	4	-	209,091	209,091	251,932
Other trading activities	3	3,136	-	3,136	4,612
Total		<u>13,094</u>	<u>209,091</u>	<u>222,185</u>	<u>260,638</u>
EXPENDITURE ON					
Charitable activities					
Direct Charitable expenses		37	209,973	210,010	240,379
Governance Costs		2,880	-	2,880	2,347
Total		<u>2,917</u>	<u>209,973</u>	<u>212,890</u>	<u>242,726</u>
NET INCOME/(EXPENDITURE)		10,177	(882)	9,295	17,912
RECONCILIATION OF FUNDS					
Total funds brought forward		55,747	96,355	152,102	134,190
TOTAL FUNDS CARRIED FORWARD		<u><u>65,924</u></u>	<u><u>95,473</u></u>	<u><u>161,397</u></u>	<u><u>152,102</u></u>

The notes form part of these financial statements

Tar Isteach Ltd**Statement of Financial Position**
31 December 2023

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Tangible assets	8	980	1,470
CURRENT ASSETS			
Debtors	9	33,872	7,709
Cash at bank		129,258	145,359
		<u>163,130</u>	<u>153,068</u>
CREDITORS			
Amounts falling due within one year	10	(2,713)	(2,436)
		<u>160,417</u>	<u>150,632</u>
NET CURRENT ASSETS			
		<u>161,397</u>	<u>152,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>161,397</u>	<u>152,102</u>
NET ASSETS			
		<u>161,397</u>	<u>152,102</u>
FUNDS	12		
Unrestricted funds		65,924	55,747
Restricted funds		95,473	96,355
TOTAL FUNDS		<u>161,397</u>	<u>152,102</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Tar Isteach Ltd

Statement of Financial Position - continued
31 December 2023

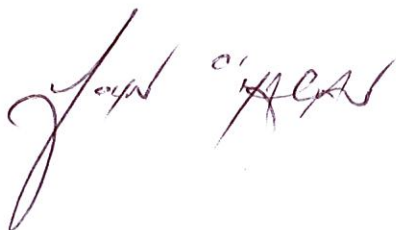
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2024 and were signed on its behalf by:

R McCallum - Trustee

A handwritten signature in black ink, appearing to read 'R McCallum', written in a cursive style.

J O'Hagan - Trustee

A handwritten signature in black ink, appearing to read 'J O'Hagan', written in a cursive style.

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

(a) General information and basis of preparation

Tar Isteach is constituted as a company limited by guarantee incorporated in Northern Ireland (NI047243). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes.

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and

Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures & Fittings - 20% Reducing Balance

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Taxation

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting

The company has various types of funds for which it is responsible, and which require separate disclosure. A definition of the various types of funds is as follows:

(i) Restricted funds

Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the company.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

(ii) Unrestricted funds

Funds which are expendable at the discretion of the directors which have been designated for specific purposes in furtherance of the objects of the charity.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	4,548	1,294
Fund Raising Events	5,410	2,800
	<u>9,958</u>	<u>4,094</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Unison	3,100	4,550
Give As You Live	16	50
Amazon Smiles	20	12
	<u>3,136</u>	<u>4,612</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.23	31.12.22
		£	£
Grants	Grants Receivable	<u>209,091</u>	<u>251,932</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Belfast City Council - Revenue	21,327	24,611
Newington Housing	10,350	6,300
Northern Ireland Housing Executive	9,600	12,000
Vine - North Belfast Area Partnership	22,791	29,083
TEO Communities in Transition	119,926	133,186
TEO Central Good Relations	25,097	46,752
	<u>209,091</u>	<u>251,932</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Accountancy fees	2,280	1,847
Depreciation - owned assets	490	490
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	140,856	149,832
Social security costs	8,856	10,336
Other pension costs	1,470	-
	<u> </u>	<u> </u>
	<u>151,182</u>	<u>160,168</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Management & Administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2023 and
31 December 2023

46,663

DEPRECIATION

At 1 January 2023
Charge for year

45,193
490

At 31 December 2023

45,683

NET BOOK VALUE

At 31 December 2023

980

At 31 December 2022

1,470

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
TEO Communities in Transition	25,247	7,709
Vine - North Belfast Area		
Partnership	8,625	-
	<u>33,872</u>	<u>7,709</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Accruals	<u>2,713</u>	<u>2,436</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Fixed assets	-	980	980	1,470
Current assets	68,637	94,493	163,130	153,068
Current liabilities	(2,713)	-	(2,713)	(2,436)
	<u>65,924</u>	<u>95,473</u>	<u>161,397</u>	<u>152,102</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	55,747	10,177	65,924
Restricted funds			
OFMDFM - TEO Capital Grant	1,470	(490)	980
Ashton Building Positive	1,920	-	1,920
Belfast City Council - Revenue	7,216	(7,216)	-
Newington Housing	4,811	1,159	5,970
Northern Ireland Housing Executive	20,306	(20,306)	-
Ashton Peace IV	16,834	-	16,834
Vine- North Belfast Area Partnership	16,014	3,237	19,251
TEO Communities in Transition	22,798	21,123	43,921
TEO Central Good Relations	4,986	1,611	6,597
	<u>96,355</u>	<u>(882)</u>	<u>95,473</u>
TOTAL FUNDS	<u>152,102</u>	<u>9,295</u>	<u>161,397</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,094	(2,917)	10,177
Restricted funds			
OFMDFM - TEO Capital Grant	-	(490)	(490)
Belfast City Council - Revenue	21,327	(28,543)	(7,216)
Newington Housing	10,350	(9,191)	1,159
Northern Ireland Housing Executive	9,600	(29,906)	(20,306)
Vine- North Belfast Area Partnership	22,791	(19,554)	3,237
TEO Communities in Transition	119,926	(98,803)	21,123
TEO Central Good Relations	25,097	(23,486)	1,611
	<u>209,091</u>	<u>(209,973)</u>	<u>(882)</u>
TOTAL FUNDS	<u>222,185</u>	<u>(212,890)</u>	<u>9,295</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	52,450	3,297	55,747
Restricted funds			
OFMDFM - TEO Capital Grant	1,960	(490)	1,470
Ashton Building Positive	1,920	-	1,920
Belfast City Council - Revenue	-	7,216	7,216
Newington Housing	-	4,811	4,811
Northern Ireland Housing Executive	15,310	4,996	20,306
Ashton Peace IV	16,798	36	16,834
Vine- North Belfast Area Partnership	12,941	3,073	16,014
TEO Communities in Transition	18,251	4,547	22,798
Belfast City Council - Community	1,350	(1,350)	-
Copius Consulting	800	(800)	-
Covid Co Op Ireland	182	(182)	-
TEO Central Good Relations	12,228	(7,242)	4,986
	<u>81,740</u>	<u>14,615</u>	<u>96,355</u>
TOTAL FUNDS	<u>134,190</u>	<u>17,912</u>	<u>152,102</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023****12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,706	(5,409)	3,297
Restricted funds			
OFMDFM - TEO Capital Grant	-	(490)	(490)
Belfast City Council - Revenue	24,611	(17,395)	7,216
Newington Housing	6,300	(1,489)	4,811
Northern Ireland Housing Executive	12,000	(7,004)	4,996
Ashton Peace IV	-	36	36
Vine- North Belfast Area Partnership	29,083	(26,010)	3,073
TEO Communities in Transition	133,186	(128,639)	4,547
Belfast City Council - Community	-	(1,350)	(1,350)
Copius Consulting	-	(800)	(800)
Covid Co Op Ireland	-	(182)	(182)
TEO Central Good Relations	46,752	(53,994)	(7,242)
	<u>251,932</u>	<u>(237,317)</u>	<u>14,615</u>
TOTAL FUNDS	<u>260,638</u>	<u>(242,726)</u>	<u>17,912</u>

13. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

15. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. SHARE CAPITAL

The Company is Limited by Guarantee and has no Share Capital

Tar Isteach Ltd**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,548	1,294
Fund Raising Events	5,410	2,800
	<hr/>	<hr/>
	9,958	4,094
Other trading activities		
Unison	3,100	4,550
Give As You Live	16	50
Amazon Smiles	20	12
	<hr/>	<hr/>
	3,136	4,612
Charitable activities		
Grants	209,091	251,932
	<hr/>	<hr/>
Total incoming resources	222,185	260,638
EXPENDITURE		
Charitable activities		
Gross Salaries	140,856	149,832
Employers NIC	8,856	10,336
Pensions	1,470	-
Insurance	3,418	3,027
Light and heat	5,014	6,779
Telephone & IT	2,478	2,061
Printing, Postage & Stationery	2,046	2,170
Sundries	232	13
Training Courses and Workshops	-	8,400
Rent and Venue Hire	12,000	12,000
Repairs and Maintenance	1,307	1,520
Affiliation Fees & Conferences	591	472
Funday and Outings	5,649	6,427
Direct Project Expenses	19,554	19,481
Professional Fees	5,660	16,960
Bank charges	389	411
Depn of Fixtures & Fittings	490	490
	<hr/>	<hr/>
	210,010	240,379

This page does not form part of the statutory financial statements

Tar Isteach Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Support costs		
Governance costs		
Accountancy fees	2,280	1,847
Independent Examiners Fees	600	500
	<hr/>	<hr/>
	2,880	2,347
	<hr/>	<hr/>
Total resources expended	212,890	242,726
	<hr/>	<hr/>
Net income	9,295	17,912
	<hr/>	<hr/>

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