

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Tar Isteach Ltd
(A Company Limited by Guarantee)

Lynn, Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

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for the Year Ended 31 December 2022

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Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES

R McCallum
J O'Hagan Project Coordinator

COMPANY SECRETARY

J Doherty

REGISTERED OFFICE

244 Antrim Road
Belfast
Co. Antrim
BT15 2AR

**REGISTERED COMPANY
NUMBER**

NI047243 (Northern Ireland)

**REGISTERED CHARITY
NUMBER**

NIC 100049

INDEPENDENT EXAMINER

Lynn, Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of Tar Isteach are to attain equality, inclusion, full citizenship and emotional well-being for Republican Ex-Prisoners and their families in North Belfast through the provision of Advice, Counselling, Emotional support, Youth Provision, Training & Education.

However, the group is totally inclusive and is part of community development network of North Belfast working to improve social and economic conditions. No one, no matter what their background is ever turned away.

It also carries out research, lobbies, and advocates on equality of rights and opportunities. The principal activities are provision of quality services for all ages within communities of north Belfast which are socially and economically disadvantaged through activities that promote the public benefit:

- Welfare Rights/Benefits Advice Service on all aspects of welfare rights benefits, housing, debt and money management, health and disability, bereavement support and pathways to employment advice.
- Counselling and Emotional Support Service, for all aspect of mental and emotional health and well-being.
- Youth Development
- Training, Education and Employment Guidance
- Good relations programmes, promoting trust, tolerance, and respect for diversity.

The services cater for all those in need no matter what their community background. The groups since its inception is committed to community development, promoting peace and conflict transformation, improving cross community working relationships, equality, and social justice for all.

ORGANISATIONAL OBJECTIVES

The Group is established for the advancement of education, the relief of poverty, the relief of unemployment and to promote the protection and preservation of health among ex-prisoners and their families in North Belfast and its environs and in particular:

- To provide counselling, emotional support, training and education for ex-prisoners and their families, and practical support to such families which are in need as result of their economic or social circumstances.
- To organise recreational, educational and other leisure-time activities in the interests of social welfare for the ex-prisoners and their families.
- To provide information, training and practical support to charitable ex-prisoners' community groups in the area of benefit in an effort to increase their effectiveness and efficiency.

COVID-19 Policy

Whilst there are no Governmental coronavirus (COVID-19) restrictions in place at present we have incorporated NI Direct guidelines into the Tar Isteach Coronavirus (COVID-19) Policy: How to stay safe and help prevent the spread of Covid 19 and other respiratory infections.

Whilst maintaining safeguards we have returned to providing to face-to-face appointments in combination with phone advice. We are conducting meetings both real and virtual. We developed new ways of working to ensure that clients were not left without support.

Covid precautions are upgraded regularly in line with the prevailing advice and restrictions. Our safety procedures, distance and hygiene measures, and screenings ensure full Covid compliance.

Report of the Trustees
for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Public benefit

Our objectives remains before the Covid Crisis.

The trustees believe that the organisation provides a public benefit through its efforts to attain equality, inclusion, full citizenship and emotional well-being for Republican Ex-Prisoners and their families. The group is also totally inclusive in promoting community development and improving social economic conditions.

The trustees are fully aware of the guidelines from the Charity Commission for Northern Ireland to comply with the Charities Act (NI) 2008. They have complied with their duty under section 4(6) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charitable company in the year ending 31 December 2022.

FINANCIAL REVIEW

Reserves policy

The Charity's Policy is to retain a level of reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The charity has developed a plan to establish and maintain this agreed level of reserves. The charity will continue to monitor compliance with this policy on a regular basis and the Board will review the appropriateness of the policy annually.

Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

The company had net incoming resources for the year of £17,912 (2021: net incoming resources of £52,470), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £3,297, while restricted funds also increased by £14,615.

Working in partnership with community, statutory, business and political representatives we engage and cooperate with advice services, support services, community groups and bodies across North Belfast that are addressing need and promoting good community relations, equal opportunities and challenging discrimination. Working with local community groups and statutory bodies a series of events and activities were run out aimed at promoting good relations and reconciliation.

Many thousands of people used our services or attend our events each year. Working in partnership with community, statutory, business and political representatives we engage and cooperate with advice services, support services, community groups and bodies across North Belfast that are addressing need and promoting good community relations, equal opportunities and challenging discrimination. Working with local community groups and statutory bodies a series of events and activities were run out aimed at promoting good relations and reconciliation.

- Tar Isteach attempts to address needs and social exclusion by its support services, by informing, by guidance, and by internal and external referrals systems linked to community networks and statutory bodies and agencies.
- Tar Isteach is a member of several partnerships providing services and organising community activities in north Belfast.
- Tar Isteach relies on beneficiaries and users to support the organisation.
- Local people volunteer, assist and participate in our events.
- Local people volunteer in our offices, at our events and activities.
- Our group holds information sessions and give presentations and information on the welfare system and welfare reform to the local community.
- Hundreds of parents and children attended our community events each year and volunteer to supervise and steward.
- Our sponsored walk brings dozens of people together to support us
- Our AGM is well attended
- We provide and distribute information on all aspects of benefits, training opportunities, employment, counselling, and health promotion.
- Our building is considered safe, welcoming and comfortable, it services are used by people from all sections of society here.
- Young people use our premises and facilities for their activities and learning.

Access to the welfare system and entitlements is crucial for people struggling to manage. Welfare rights advice is a key element in a multi-faceted and multi-agency response to poverty, social and economic deprivation. The largest proportion of advice is delivered face to face but we also provide home visits and telephone advice.

Our service provides the advice and support that ensures individuals and families secure the basic necessities, by helping them to access all benefits, secure their housing needs, ensure representation at appeals and delivering money/debt advice. Tar Isteach helps individuals improve their quality of life and enables them to contribute to the economic infrastructure within their communities.

Many of our clients are of advanced age and lived throughout the conflict. Therefore, ageing, disability, health and well-being, trauma and transgenerational trauma are also descriptors for the impact of conflict in people's lives. Many of those who come to Tar Isteach for assistance fall into these categories.

Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

In 2022 our advice service seen in excess of 2000 people and dealt with more than 8000 queries. Almost £2 million was secured in benefits and entitlements for clients. The majority of its clients are in poor physical or mental health, disabled, afflicted by the conflict, carers, the elderly, people struggling to cope financially.

As members of cross community North Belfast Advice Partnership we have access to specialist advice via the Belfast City Wide Tribunal Service. The NBAP is playing a lead role in maintaining and updating of the advice services of each of its members. By modernising and innovating we intend to ensure the services offered to the public is accessible, efficient, effective, and relevant in 2022 and beyond.

Counselling and Emotional Support Service

Covid-19 has increased the pressure on our Counselling service as people of all ages endure massive levels of stress, anxiety and isolation. Counselling and emotional support also remains as a very important element in redressing the impact of the conflict and issues such as trauma, loss, relationship difficulties, maladaptive behaviours - issues that disable and prevent full social and economic participation and integration. The increase in demand is being met by phone and video. The service has maintained its network of referral pathways and working partnerships with all relevant health, statutory and community support services across north Belfast and beyond.

Promoting Individual & Community Development

- " Promoting Peace & Conflict Transformation,
- " Improving Cross Community Working Relationships,
- " Advocating for Equality and Social Justice for all.

We continued to provide Good Relations Programmes, workshops and conferences throughout the year by utilising video conferencing. People of all ages and backgrounds participated in a series of workshops, conferences, training courses, and educational courses. Our indoor and outdoor cross community and festival events were put on hold until circumstances will permit a return to those activities. In normal circumstance these activities are made possible due to the support of our sponsors, the local community, our volunteers and our partnerships with like-minded organisation such as; Coiste na n-Iarchí, Ashton Community Trust, the Greater New Lodge Community Empowerment Partnership, Tar Anall Training and Employment, EPIC, Tra Gra, the Housing Executive, the North Belfast Christian Fellowship and Time Associates.

Report of the Trustees
for the Year Ended 31 December 2022

FUTURE PLANS

The Tar Isteach strategic Plan is intended to provide the organisation with future direction over the next 3-year period from 2022.

Our strategic goals will determine the services, programmes and projects we deliver. Our outcome based approach in our work will provide a basis by which we can judge our success in our delivery.

Each aim is supported by a series of outcomes which specifies the changes we want to see, the difference we want to make.

It sets out our goals and how we will achieve them. These Strategic Aims will be achieved through operational objectives. Overall, our strategy is underpinned by our Mission and Values which drives all that we do.

The core areas of our work are defined as:

- Individual and Family Support Services
- Community Development
- Promoting Equality of Rights for All
- Promoting Peace and Reconciliation
- Organisational Development

Therefore the strategic aims of Tar Isteach reflect these areas as follows:

Strategic Aim 1

To achieve the vision of equality and full citizenship rights for everyone

Strategic Aim 2

To provide high quality and accessible support services for all

Strategic Aim 3

To provide opportunities for people of all ages to engage in personal and social development activities and to leave a legacy for the community.

Strategic Aim 4

To provide opportunities for people of all ages and backgrounds to participate in activities that promote good relations and reconciliation in safe and comfortable shared spaces.

Strategic Aim 5

To be a 'fit for purpose' organisation that strives to continually develop and deliver high quality service provision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The method used to recruit new trustees onto the board is that of the board networking through their own contacts, to find someone who fits the necessary requirement at the time.

Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charitable Status and Registration

Tar Isteach was registered with the Charity Commission for Northern Ireland on 2nd April 2014. Its Charity number is NIC 100049.

Risk management

The principles of good governance are embedded within all aspects of Tar Isteach's operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage. A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two-way relationship is the key feature of Tar Isteach governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Tar Isteach establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls. In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Tar Isteach is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and, therefore, beyond reproach. The Board of Tar Isteach is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the independent examiners report confirm compliance with both probity and regularity in the use of monies received.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tar Isteach Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Report of the Trustees
for the Year Ended 31 December 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 March 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Doherty', written in a cursive style.

J Doherty - Secretary

**Independent Examiner's Report to the Trustees of
Tar Isteach Ltd**

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages twelve to twenty six.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We can confirm that we are qualified to undertake the examination because we are registered members of Chartered Accountants Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Billy Drake
FCA Ireland
Lynn, Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
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Co. Armagh
BT67 0LE

Independent Examiner's Report to the Trustees of
Tar Isteach Ltd

21 March 2023

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,094	-	4,094	23,418
Charitable activities					
Grants Receivable	4	-	251,932	251,932	177,658
Other trading activities	3	4,612	-	4,612	3,061
Total		<u>8,706</u>	<u>251,932</u>	<u>260,638</u>	<u>204,137</u>
EXPENDITURE ON					
Charitable activities					
Direct Charitable expenses		3,062	237,317	240,379	149,346
Governance Costs		2,347	-	2,347	2,321
Total		<u>5,409</u>	<u>237,317</u>	<u>242,726</u>	<u>151,667</u>
NET INCOME		3,297	14,615	17,912	52,470
RECONCILIATION OF FUNDS					
Total funds brought forward		52,450	81,740	134,190	81,720
TOTAL FUNDS CARRIED FORWARD		<u>55,747</u>	<u>96,355</u>	<u>152,102</u>	<u>134,190</u>

The notes form part of these financial statements

Tar Isteach Ltd

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	8	1,470	1,960
CURRENT ASSETS			
Debtors	9	7,709	41,082
Cash at bank		145,359	97,319
		<u>153,068</u>	<u>138,401</u>
CREDITORS			
Amounts falling due within one year	10	(2,436)	(6,171)
		<u>150,632</u>	<u>132,230</u>
NET CURRENT ASSETS			
		<u>152,102</u>	<u>134,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>152,102</u>	<u>134,190</u>
NET ASSETS			
		<u>152,102</u>	<u>134,190</u>
FUNDS	12		
Unrestricted funds		55,747	52,450
Restricted funds		96,355	81,740
		<u>152,102</u>	<u>134,190</u>
TOTAL FUNDS			
		<u>152,102</u>	<u>134,190</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Statement of Financial Position - continued

31 December 2022

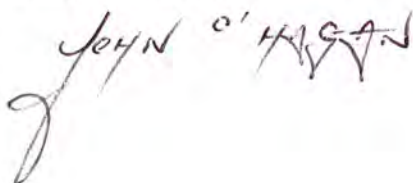
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2023 and were signed on its behalf by:

R McCallum - Trustee

A handwritten signature in dark ink, appearing to read 'R McCallum', written in a cursive style.

J O'Hagan - Trustee

A handwritten signature in dark ink, appearing to read 'JOHN O'HAGAN', written in a cursive style.

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

(a) General information and basis of preparation

Tar Isteach is constituted as a company limited by guarantee incorporated in Northern Ireland (NI047243). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes.

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and

Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures & Fittings - 20% Reducing Balance

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Taxation

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Fund accounting

The company has various types of funds for which it is responsible, and which require separate disclosure. A definition of the various types of funds is as follows:

(i) Restricted funds

Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the company.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

(ii) Unrestricted funds

Funds which are expendable at the discretion of the directors which have been designated for specific purposes in furtherance of the objects of the charity.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	1,294	6,958
Fund Raising Events	2,800	16,460
	<u>4,094</u>	<u>23,418</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Unison	4,550	3,000
Give As You Live	50	37
Amazon Smiles	12	24
	<u>4,612</u>	<u>3,061</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.22	31.12.21
		£	£
Grants	Grants Receivable	<u>251,932</u>	<u>177,658</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Belfast City Council - Revenue	24,611	13,488
Newington Housing	6,300	3,000
Northern Ireland Housing Executive	12,000	12,000
Ashton Peace IV	-	5,089
Vine - North Belfast Area Partnership	29,083	23,683
Belfast City Council - Community	-	1,350
Copius Consulting	-	800
Covid Co Op Ireland	-	3,901
TEO Communities in Transition	133,186	87,313
TEO Central Good Relations	46,752	27,034
	<u>251,932</u>	<u>177,658</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Accountancy fees	1,847	1,821
Depreciation - owned assets	490	490
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	149,832	96,907
Social security costs	10,336	4,563
	<u>160,168</u>	<u>101,470</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Management & Administration	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022 and 31 December 2022	46,663
DEPRECIATION	
At 1 January 2022	44,703
Charge for year	490
At 31 December 2022	45,193
NET BOOK VALUE	
At 31 December 2022	1,470
At 31 December 2021	1,960

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
TEO Communities in Transition	7,709	-
Belfast City Council - Revenue	-	4,496
OFMDFM - TEO	-	26,499
NIHE	-	7,200
Christmas & Summer Appeal	-	2,202
Sundry Debtors	-	454
PAYE	-	231
	7,709	41,082

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Accruals	2,436	6,171

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.12.22 Total funds	31.12.21 Total funds
	£	£	£	£
Fixed assets	-	1,470	1,470	1,960
Current assets	58,183	94,885	153,068	138,401
Current liabilities	(2,436)	-	(2,436)	(6,171)
	<u>55,747</u>	<u>96,355</u>	<u>152,102</u>	<u>134,190</u>

12. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	52,450	3,297	55,747
Restricted funds			
OFMDFM - TEO Capital Grant	1,960	(490)	1,470
Ashton Building Positive	1,920	-	1,920
Belfast City Council - Revenue	-	7,216	7,216
Newington Housing	-	4,811	4,811
Northern Ireland Housing Executive	15,310	4,996	20,306
Ashton Peace IV	16,798	36	16,834
Vine- North Belfast Area Partnership	12,941	3,073	16,014
TEO Communities in Transition	18,251	4,547	22,798
Belfast City Council - Community	1,350	(1,350)	-
Copius Consulting	800	(800)	-
Covid Co Op Ireland	182	(182)	-
TEO Central Good Relations	12,228	(7,242)	4,986
	<u>81,740</u>	<u>14,615</u>	<u>96,355</u>
TOTAL FUNDS	<u>134,190</u>	<u>17,912</u>	<u>152,102</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,706	(5,409)	3,297
Restricted funds			
OFMDFM - TEO Capital Grant	-	(490)	(490)
Belfast City Council - Revenue	24,611	(17,395)	7,216
Newington Housing	6,300	(1,489)	4,811
Northern Ireland Housing Executive	12,000	(7,004)	4,996
Ashton Peace IV	-	36	36
Vine- North Belfast Area Partnership	29,083	(26,010)	3,073
TEO Communities in Transition	133,186	(128,639)	4,547
Belfast City Council - Community	-	(1,350)	(1,350)
Copius Consulting	-	(800)	(800)
Covid Co Op Ireland	-	(182)	(182)
TEO Central Good Relations	46,752	(53,994)	(7,242)
	<u>251,932</u>	<u>(237,317)</u>	<u>14,615</u>
TOTAL FUNDS	<u>260,638</u>	<u>(242,726)</u>	<u>17,912</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	29,663	22,787	52,450
Restricted funds			
OFMDFM - TEO Capital Grant	2,450	(490)	1,960
Ashton Building Positive	-	1,920	1,920
Belfast City Council - Revenue	3,292	(3,292)	-
OFMDFM - TEO	16,526	(16,526)	-
Northern Ireland Housing Executive	4,809	10,501	15,310
Ashton Peace IV	15,196	1,602	16,798
Vine- North Belfast Area Partnership	9,784	3,157	12,941
TEO Communities in Transition	-	18,251	18,251
Belfast City Council - Community	-	1,350	1,350
Copius Consulting	-	800	800
Covid Co Op Ireland	-	182	182
TEO Central Good Relations	-	12,228	12,228
	<u>52,057</u>	<u>29,683</u>	<u>81,740</u>
TOTAL FUNDS	<u>81,720</u>	<u>52,470</u>	<u>134,190</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,479	(3,692)	22,787
Restricted funds			
OFMDFM - TEO Capital Grant	-	(490)	(490)
Ashton Building Positive	1,920	-	1,920
Belfast City Council - Revenue	13,488	(16,780)	(3,292)
OFMDFM - TEO	-	(16,526)	(16,526)
Newington Housing	3,000	(3,000)	-
Northern Ireland Housing Executive	12,000	(1,499)	10,501
Ashton Peace IV	3,169	(1,567)	1,602
Vine- North Belfast Area Partnership	23,683	(20,526)	3,157
TEO Communities in Transition	87,313	(69,062)	18,251
Belfast City Council - Community	1,350	-	1,350
Copius Consulting	800	-	800
Covid Co Op Ireland	3,901	(3,719)	182
TEO Central Good Relations	27,034	(14,806)	12,228
	<u>177,658</u>	<u>(147,975)</u>	<u>29,683</u>
TOTAL FUNDS	<u>204,137</u>	<u>(151,667)</u>	<u>52,470</u>

13. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

15. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

16. SHARE CAPITAL

The Company is Limited by Guarantee and has no Share Capital

17. COVID-19

The trustees continue to monitor the impact of Covid 19. The trustees believe there is no adjusting events to report after the reporting date. The trustees will continue to monitor the situation closely to secure the viability of the organisation.

Tar Isteach Ltd**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,294	6,958
Fund Raising Events	2,800	16,460
	<hr/>	<hr/>
	4,094	23,418
Other trading activities		
Unison	4,550	3,000
Give As You Live	50	37
Amazon Smiles	12	24
	<hr/>	<hr/>
	4,612	3,061
Charitable activities		
Grants	251,932	177,658
	<hr/>	<hr/>
Total incoming resources	260,638	204,137
EXPENDITURE		
Charitable activities		
Gross Salaries	149,832	96,907
Employers NIC	10,336	4,563
Insurance	3,027	3,262
Light and heat	6,779	3,564
Telephone & IT	2,061	2,888
Printing, Postage & Stationery	2,170	2,975
Sundries	13	53
Training Courses and Workshops	8,400	-
Rent and Venue Hire	12,000	12,000
Repairs and Maintenance	1,520	3,644
Affiliation Fees & Conferences	472	758
Funday and Outings	6,427	700
Direct Project Expenses	19,481	17,140
Professional Fees	16,960	-
Bank charges	411	402
Depn of Fixtures & Fittings	490	490
	<hr/>	<hr/>
	240,379	149,346
Support costs		

This page does not form part of the statutory financial statements

Tar Isteach Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Support costs		
Governance costs		
Accountancy fees	1,847	1,821
Independent Examiners Fees	500	500
	<hr/>	<hr/>
	2,347	2,321
	<hr/>	<hr/>
Total resources expended	242,726	151,667
	<hr/>	<hr/>
Net income	17,912	52,470
	<hr/> <hr/>	<hr/> <hr/>

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