

Northern Ireland Council for Voluntary Action

Northern Ireland · Charity number 100012

Details

Known as	NICVA
Status	Received
Registered	2013-12-13
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	61 Duncairn Gdns Belfast. Bt15 2GB BT15 2GB
Phone	028 9087 7777
Email	info@nicva.org
Website	www.nicva.org

Activities

Purposes: The objects for which the Council is established are to promote, develop and support the voluntary and community sector and any purpose for the benefit of the community in Northern Ireland and in any other part of the world which are, or hereafter may be deemed by law, to be charitable and in particular: (a) to act as a representative of the voluntary and community sector in relation to government policies and legislation and in so doing promote and organise co-operation in the advancement of the above purposes and to that end bring together in Council or conference representatives of voluntary agencies and statutory authorities engaged in the furtherance of any of the above purposes. (b) to promote and improve the efficiency and effectiveness of charities, voluntary and community groups by the provision and management for such organisations of office accommodation, conference, training, information, advice and other facilities, services or support

What the charity does: The advancement of education, The advancement of citizenship or community development

How the charity works: Advice/advocacy/information, Community development, Cross-border/cross-community, Education/training, General charitable purposes, Research/evaluation

Who the charity helps: Adult training, General public, Voluntary and community sector, Volunteers

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,380,057	£1,740,347	£-601,025	27

Trustees

Name	Role	Appointed
Miss Ashleigh Roberts		
Mr Dean Nutt		
Mr Jahswill Emmanuel		
Mr James Donnelly		
Mr Liam Devine		
Mr Peter Lynch		
Mr Rob Venanzio		
Mr Stephen Dallas		
Mrs Briege Arthurs		
Mrs Michele Anne Janes		
Ms Charlene Brooks		
Ms Orla Black		
Roisin McLaughlin		

Accounts

Charity registration number NIC100012

Company registration number NI001792 (Northern Ireland)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Brooks	
	Ms Patricia Lewsley-Mooney CBE	
	Mr L Devine	
	Ms B Arthurs	
	Ms O Black	
	Mr S Dallas	
	Ms A Cusack	
	Ms M Cavanagh	
	Mr D Nutt	
	Mr P Lynch	(Appointed 6 December 2024)
Secretary	Ms R McLaughlin	(Appointed 6 December 2024)
	Mr R Venzio	(Appointed 23 October 2024)
	Mr J Emmanuel	(Appointed 6 December 2024)
Charity number	NIC100012	
Company number	NI001792	
Registered office	61 Duncairn Gardens Belfast BT15 2GB	
Auditor	GMcG BELFAST Alfred House 19 Alfred Street Belfast BT2 8EQ	
Bankers	AIB 35 University Road Belfast BT7 1ND	
Solicitors	Elliott Duffy Garrett 40 Linenhall Street Belfast BT2 8BA	

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONTENTS

	Page
Chair's statement	1
Trustees' report	2 - 9
Independent auditor's report	10 - 15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 38

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

I am pleased to present this Chair's Statement for the financial year ended 31 March 2025, as part of NICVA's Annual Report and Financial Statements.

It is a privilege to reflect on a year that, although has brought continued uncertainty, has also offered the opportunity for renewed sense of purpose for the voluntary, community and social enterprise (VCSE) sector in Northern Ireland. On behalf of the Board of Trustees, I extend sincere thanks to NICVA's Senior Leadership Team — particularly our Chief Executive, Celine McStravick, as well as the wider NICVA staff team, whose dedication underpins everything we deliver. I also thank my fellow trustees for their leadership, resilience, and unwavering commitment throughout the year.

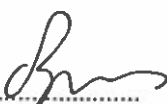
Against a backdrop of increasing financial pressures – including rising National Insurance contributions – NICVA worked to ensure the sector's voice was heard. We supported our members in direct engagement with funders and government departments, advocating for greater recognition of the realities facing organisations across the sector.

NICVA also played a leading role in a coordinated campaign to safeguard the UK Shared Prosperity Fund (UKSPF), highlighting its essential contribution to communities and individuals furthest from the labour market. This collective effort secured a one-year transition fund – a critical intervention that protected services while longer-term solutions are considered. Looking ahead, we are focused on influencing the development of the Government's proposed Growth Fund, continuing to advocate for a fair, inclusive, and strategic approach to future investment.

A major milestone during the year was NICVA's first-ever *Future Thinking Summit*. Co-designed with over 90 organisations and attended by more than 350 delegates, the event provided a bold and inspiring platform to showcase the sector's depth of expertise, innovation, and leadership. It marked a shift in perception – positioning the VCSE sector as not only a vital service provider, but as a strategic partner in shaping a more equitable society.

NICVA also supported the Joint Forum in launching a refreshed Partnership Agreement with the Northern Ireland Executive. This renewed commitment underscores the importance of trust, equality, and collaboration between government and the sector – values that are especially vital in today's climate.

As 2025–26 marks the final year of NICVA's current Strategic Plan, the Board is now focused on shaping the next strategic period. We are committed to setting a clear and ambitious vision that enables NICVA to continue delivering meaningful impact for our members and fostering a strong, confident and sustainable VCSE sector. In all that lies ahead, we will remain guided by NICVA's core values: courage, collaboration, care and a commitment to excellence.


.....
Ms C Brooks

Chair

Date:

25/11/25

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Northern Ireland Council for Voluntary Action (NICVA) is the umbrella body for the voluntary and community sector in Northern Ireland with a membership of over 1,500 members. The Charity supports, represents, and promotes its membership and the voluntary and community sector and is committed to equality, social justice, embracing diversity and opposing discrimination.

NICVA provides support through information, training and advice including governance, charity law reform, fundraising, finance, human resources, advocacy, and management development. NICVA represents the interests of the sector across all government departments and with all stakeholders making sure the health and well-being of the sector are looked after. In addition, NICVA runs a conference facility for the use of voluntary and community organisations.

The trustees have paid due regard to the Charity Commission guidance on public benefit. The trustees are confident that NICVA's aims, and objectives are in accordance with the regulations on public benefit.

The objects for which the charity is established are to promote, develop and support the voluntary and community sector and any purpose for the benefit of the community in Northern Ireland and in any other part of the world which are, or hereafter may be deemed by law, to be charitable and in particular:

- to act as a representative of the voluntary and community sector in relation to government policies and legislation and in so doing promote and organise co-operation in the advancement of the above purposes and to that end bring together, in Council or conference, representatives of voluntary agencies and statutory authorities engaged in the furtherance of any of the above purposes;
- to promote and improve the efficiency and effectiveness of charities, voluntary and community groups by the provision and management for such organisations of office accommodation, conference, training, information, advice and other facilities, services, or support.

Achievements and performance

This year marked the fourth in NICVA's new five-year strategic plan for April 2021-March 2026.

Our Strategic Goals

Four strategic goals determine our programmes of work over the five-year period. Each goal is supported by a series of operational goals and a series of outcomes which specifies the changes we want to see, our priorities for the five years and how we will achieve them. The priorities identified against the goals are not exhaustive and evolve as the context changes. Our strategy is underpinned by our Vision, Mission and Values which drives all that we do.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

NICVA undertook a refresh of its Values and updated them in September 2024 to reflect its new values of:

Courage:

We take action in the face of challenges, speak up for our sector and communities, and push the boundaries to find innovative solutions for positive change.

Collaboration:

We work with others across and beyond the sector, sharing expertise and embracing new ideas to help shape our work and increase our impact.

Caring:

We act with empathy and kindness, treat everyone fairly, respect the insight and diversity of others and support each other to succeed.

Committed to excellence:

We strive for the highest standards, using data and sector feedback to continually improve and innovate.

Strategic Goal 1: Support

Helping the VCS to innovate, develop and improve to meet the needs of the communities it serves.

We do this by:

- Providing high quality, diverse, learning and development opportunities;
- Providing relevant information, guidance, advice, and resources;
- Supporting innovation and change.

Key outputs in the year included:

- Delivery of 13 Institute of Leadership and Management (ILM) accredited training programmes to 104 learners and 12 learners gaining Training Qualifications UK (TQUK) accreditation;
- 316 training and advice sessions were delivered (bespoke, clinic, training and workshops, seminars, meetings) with 2,351 participants;
- 924 support cases across issues relating to Governance, Workforce Development, Fundraising, HR and Finance;
- 2,847 subscribers received weekly eNews updates;
- 1,965 subscribers received monthly member bulletins;
- 12,360 subscribers received weekly CommunityNI jobs updates;
- 1,439 subscribers received weekly Assembly Insider updates.

Strategic Goal 2: Influence

Helping the VCS to influence policy.

We do this by:

- Advocating strongly for the contribution of the VCS in NI;
- Provide the VCS with opportunities to engage with policymakers and influence policy.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Key outputs in the year included:

- Delivered over 50 policy seminars / events with 1,408 participants – events focused on a wide range of themes, they included the inaugural NICVA SUMMIT conference, the Building an Inclusive Labour Market conference, Shaping Future Relationship with Government events, DoH Core Grant Scheme events, EQIAs Budget 24/25 with DfC, DfI and DoH, the Charity Registration Threshold Consultation event and the consultation on a Gambling Code of Practice event;
- Representing the sector on over 50 influential committees including Joint Government and Voluntary Sector Forum, Department for Communities Registration Threshold Working Group, Developing Governance Group, NI Assembly All Party Group on the Voluntary and Community Sector and the Regional Labour Partnerships Board;
- Provided representation at 300 strategic forums, events and meetings including UK Shared Prosperity Fund Partnership (UKSPF) meeting, meetings with the NI Assembly Committee for the Economy, Health and Finance, House of Lords Sub Committee on the Windsor Framework, Equality Coalition and Climate NI Steering Group.

Strategic Goal 3: Develop

Helping the VCS consolidate and develop the use of Data, Digital and Technology.

We do this by:

- Developing Digital and Data products to support VCS activities and engagement.

Key outputs in the year included:

- Nicva.org received 272,252 unique visits, accessing a wide range of news articles, advice and information guides and resources;
- CommunityNI.org website received 576,356 visits, accessing over 6,000 VCS job adverts, community events and services;
- Engagement with 13,990 NICVA followers on X (Twitter), with 6,528 people actively liking posts on Facebook, 13,145 CommunityNI followers on X (Twitter) and 6,493 people actively liking posts on Facebook.

Strategic Goal 4: Invest

Ensuring continuous improvement to provide the best service to our members.

We will do this by:

- Support excellent governance arrangements;
- Supporting and developing a flexible workforce;
- Continuous development of digital systems and processes;
- Sustaining resources and seeking opportunities to diversify our funding mix.

Key outputs in the year included:

- Securing a Department for Communities core grant to deliver the Regional Infrastructure Programme;
- Funding secured to deliver The National Lottery Access to Resilience programme, Halifax Foundation Empowerment Programme and the Belfast City Council PEACEPLUS Community Empowerment Programme;
- 1,487 members with regular welcome / information sessions held with new members ;
- 1,017 bookings by sector members across NICVA conference and meeting facilities.

As April 2025-March 2026 represents the final year of NICVA's five-year strategic plan period (April 2021-March 2026), the Executive Committee have commenced the development of a new strategic plan to be implemented from April 2026.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The results are set out in detail on pages 16 to 38. NICVA returned a net increase in funds for the year of £630,059 (2024 - net decrease of £108,431), of which £39,475 related to a net decrease in unrestricted funds and £669,534 related to a net increase in restricted funds. The increase in restricted funds in the year is largely due to £730,000 recognised in the year from Atlantic Philanthropies in relation to a capital project.

The net decrease in unrestricted funds includes pension provision expenditure of £9,651 (2024 - £144,240).

At 31 March 2025, the total funds of the charity amounted to £2,717,622 (2024 - £2,087,563) comprising restricted funds of £1,706,248 (2024 - £1,036,714) and unrestricted funds of £1,011,374 (2024 - £1,050,849). The unrestricted funds at the year end are after accounting for a pension provision of £170,641 (2024 - £194,120). Further details of pension provisions are provided in note 19.

NICVA receives a core grant from the Department for Communities which contributes to the delivery of its core work as described in the strategic plan. Furthermore, NICVA delivers contracts on behalf of other funders such as Belfast City Council and The Executive Office which also support the delivery of NICVA's Mission, Vision and Values. NICVA generates earned income from a range of sources including conference facilities and training courses which also contribute to the delivery of the core business.

Reserves policy

Unrestricted funds are essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the Charity if current levels of income are not maintained.

The reserves policy has been designed to recognise NICVA's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should equate to 6 months' total resources expended. The aim is to provide sufficient funds to cover any unforeseen costs which may arise, recognise the volatile grant environment as well as allowing for the payment of any liabilities which would arise should the company cease to operate. Any call upon the use of reserves will be at the approval of the Executive Committee which will examine the rationale for doing so and agree an amount where appropriate.

At 31 March 2025, the level of "free reserves", excluding fixed assets and designated funds was £728,988 (2024 - £780,727) which equates to almost 5 months' expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

As we look to the coming year, NICVA is committed to building on our recent achievements and advancing our role as a proactive leader for the voluntary and community sector in Northern Ireland. We recognise that the landscape in which we operate is evolving rapidly, and our focus remains firmly on ensuring that both our organisation and the wider sector are equipped to thrive in this changing environment.

In the coming year, we will develop a robust new strategy to guide our work beyond 2025, ensuring that NICVA remains at the forefront of sectoral leadership and policy development. As part of the development of this new strategy, NICVA will undertake a comprehensive branding exercise, signaling not only a refreshed visual identity but a renewed commitment to our core values and strategic ambitions. This refreshed branding will be complemented by a significant upgrade to our website and membership package, ensuring greater accessibility, improved communication and functionality, and added value to enhance the experience for our members and to strengthen our operational capacity.

Investing in our people and infrastructure remains a priority. In the coming year. We will implement a comprehensive staff development programme, ensuring our team are equipped to deliver on the needs of our sector, and upgrade our physical and technological facilities to deliver higher quality support and services. The refresh and relaunch of Sector Matters, our social enterprise service, will provide a dedicated platform for shared resources, professional advice, and collaborative opportunities, further empowering our sector to address shared challenges.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We are also excited to plan for a second NICVA Future Thinking Summit, building on the success of our inaugural event and continuing to provide the sector with a unique forum for networking, innovation, and inspiration.

Our efforts will also include significant work to ensure the alignment of the UK Covenant agreement with the NI Joint Forum Partnership Agreement, and the commencement of a three-year Community Engagement Programme on behalf of Belfast City Council, working with a number of community development organisations across Belfast. Finally, the development of a dedicated data and research hub will underpin our commitment to evidence-based policy and practice, allowing us - and our members - to drive meaningful social impact.

Together, these plans reflect NICVA's determination to be a dynamic, innovative, and supportive umbrella body, championing the needs of our members and driving the agenda for a vibrant voluntary and community sector in Northern Ireland.

Structure, governance and management

Governing document

The Northern Ireland Council for Voluntary Action (NICVA) is a company limited by guarantee governed by its Memorandum and Articles of Association, dated 1 August 1944, and amended as at 6 December 2024.

Appointment of Executive Committee

NICVA is governed by an Executive Committee elected by its member organisations on an annual basis through a ballot using the single transferable vote system. All NICVA members are invited to nominate to the Committee which consists of 12 people elected for a three-year period. Elected members, on completion of their three-year term, may stand for re-election if they so wish. One third (or the number nearest one third) of the Committee so elected must retire at each annual general meeting, those longest in office retiring first. For this financial year, there were five places for Executive Committee members. Following a formal process, 11 nominations were received. A formal ballot was conducted, and five nominees were duly elected at the AGM as follows:

C Brooks (Re-elected), S Dallas (Re-elected), J R Emmanuel (New), P Lynch (New) and R McLaughlin (New).

An additional Executive Committee Member was appointed by co-option by the Committee (R Venanzio).

Members of the Executive Committee act as trustees for the purpose of charity law.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms O Lyner	(Resigned 30 September 2024)
Ms C Brooks	
Ms D Hayward	(Resigned 6 December 2024)
Ms Patricia Lewsley-Mooney CBE	
Mr L Devine	
Ms B Arthurs	
Ms O Black	
Mr S Dallas	
Ms S E Didrichsen	(Resigned 5 August 2024)
Ms A Cusack	
Ms M Cavanagh	
Mr D Nutt	
Mr P Lynch	(Appointed 6 December 2024)
Ms R McLaughlin	(Appointed 6 December 2024)
Mr R Venanzio	(Appointed 23 October 2024)
Mr J Emmanuel	(Appointed 6 December 2024)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Committee induction and training

New Executive Committee members undergo induction training to brief them on roles and responsibilities and their legal obligations under charity and company law, the Committee and the decision-making processes, the strategic and operational planning processes, the organisational structure, and key organisational activities. Executive Committee members are provided with copies of the NICVA Governance Manual which includes the following:

- NICVA Memorandum and Articles of Association
- NICVA Vision Mission & Values
- Role Description for Executive Committee members
- Role Description for Chair of Executive Committee
- Role Description for Vice Chair of Executive Committee
- Role of the Audit & Risk Committee / People & Culture Committee
- Role Description of Company Secretary
- Chief Executive Job description
- NICVA Conflicts of Interest Policy
- NICVA organisational chart
- NICVA Finance Procedures
- NICVA's Equal Opportunities Policy
- NICVA Complaints Procedure
- NICVA Strategy 2021-2026
- NICVA Risk Register

Organisational structure

The Executive Committee ensures the good governance of the organisation by setting its strategic objectives and policy direction through NICVA's five-year strategic plan, and monitoring progress on this through the annual operational planning process. The Committee meets a minimum of six times per year.

A new sub-committee structure was implemented in January 2025 replacing the Resources Sub-Committee with the Audit & Risk Committee and the People & Culture Committee which deal with the human and financial resources of the organisation. Both sub-committees meet on a quarterly basis.

The Chief Executive, appointed by the Executive Committee, manages the day-to-day operations of the organisation. To facilitate effective operations, the Chief Executive has delegated authority for operational matters including the application and monitoring of strategic and operational objectives.

Related parties

NICVA is an independent organisation, and all operations are carried out in accordance with this. By the nature of the objects of the charity, NICVA works closely with its members, representing their interests to government bodies and funders as appropriate. NICVA continues to support its social economy business, Sector Matters Limited, a wholly owned subsidiary of NICVA, which was established in November 2009. Sector Matters had no trading activities in the year to 31 March 2025.

Risk management

Financial risks are assessed by the organisation through the Audit & Risk Committee on a quarterly and annual basis. Core funding is provided by the Department for Communities (DfC) which periodically conducts a Risk Assessment on all funded organisations. NICVA has retained its low risk status demonstrating that robust financial systems and controls are in place. As part of the governance review process, the NICVA Risk Register was reviewed and updated during the year. NICVA continues to monitor all procedures associated with risk management.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Pay policy for senior staff

The trustees (Executive Committee) all give of their time freely and no trustee received remuneration in the year.

The organisation has adapted the National Joint Council (NJC) pay scales for its use for many years following an independent job evaluation. The result of the job evaluation was a recommendation of pay points for each grade within the organisation including the Senior Management Team. These pay scales were set based on an external benchmarking exercise against roles with similar job duties and levels of responsibility.

Funds held as custodian trustee

NICVA administers the Cheques for Charity scheme whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. Details of these restricted funds are included within notes 20 and 28 to the accounts.

Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. £213,059 (2024 - £199,316) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2025.

Statement of trustees' responsibilities

The trustees, who are also the directors of Northern Ireland Council for Voluntary Action for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

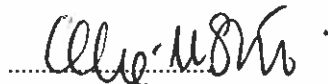
Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Ms C McStravick
Company Secretary

Dated: 25.11.25

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Opinion

We have audited the financial statements of Northern Ireland Council for Voluntary Action (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

27 November 2025

Chartered Accountants
Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

- 15 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No: NT059660. List of Directors available at registered office

Registered to conduct audit work by the Institute of Chartered Accountants in Ireland
A Member of TIAG® - A Worldwide Alliance of Independent Accounting Firms

www.gmcgca.com

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	821,505	37,834	859,339	955,653	54,351	1,010,004
Charitable activities	4	628,769	856,739	1,485,508	643,473	52,072	695,545
Investments	5	35,210	-	35,210	24,821	-	24,821
Movement in pension provision	6	(9,651)	-	(9,651)	(144,240)	-	(144,240)
Total income		1,475,833	894,573	2,370,406	1,479,707	106,423	1,586,130
<u>Expenditure on:</u>							
Raising funds	7	10,894	15,871	26,765	8,488	-	8,488
Charitable activities	8	1,504,414	209,168	1,713,582	1,503,993	182,080	1,686,073
Total expenditure		1,515,308	225,039	1,740,347	1,512,481	182,080	1,694,561
Net (expenditure)/income for the year/							
Net movement in funds		(39,475)	669,534	630,059	(32,774)	(75,657)	(108,431)
Fund balances at 1 April 2024		1,050,849	1,036,714	2,087,563	1,083,623	1,112,371	2,195,994
Fund balances at 31 March 2025		1,011,374	1,706,248	2,717,622	1,050,849	1,036,714	2,087,563

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

BALANCE SHEET

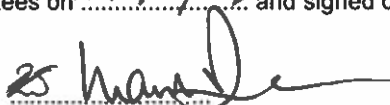
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13	1,240,073		1,286,054	
Investment properties	14	730,000		-	
Investments	15	1		1	
		<u>1,970,074</u>		<u>1,286,055</u>	
Current assets					
Debtors	16	116,540		395,480	
Cash at bank and in hand		1,402,674		2,022,736	
		<u>1,519,214</u>		<u>2,418,216</u>	
Creditors: amounts falling due within one year	17	(601,025)		(1,422,588)	
Net current assets			918,189		995,628
Total assets less current liabilities			2,888,263		2,281,683
Provisions for liabilities					
Defined benefit pension liability	19	170,641		194,120	
		<u>(170,641)</u>		<u>(194,120)</u>	
Net assets			2,717,622		2,087,563
Income funds					
Restricted funds	20	1,706,248		1,036,714	
<u>Unrestricted funds</u>					
Designated funds	21	143,070		147,303	
General unrestricted funds		1,038,945		1,097,666	
Pension reserve		<u>(170,641)</u>		<u>(194,120)</u>	
			1,011,374		1,050,849
			<u>2,717,622</u>		<u>2,087,563</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/11/25 and signed on their behalf by:


 Ms C Brooks
 Trustee


 Mr L Devine
 Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		89,811		(593,968)
Investing activities					
Purchase of tangible fixed assets		(15,083)		(16,656)	
Purchase of investment property		(730,000)		-	
Investment income received		35,210		24,821	
Net cash (used in)/generated from investing activities			(709,873)		8,165
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(620,062)		(585,803)
Cash and cash equivalents at beginning of year			2,022,736		2,608,539
Cash and cash equivalents at end of year			1,402,674		2,022,736

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Northern Ireland Council for Voluntary Action is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 61 Duncairn Gardens, Belfast, BT15 2GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% and 5% straight line
Fixtures and fittings	15% reducing balance
Computers	33.33% straight line

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.13 Retirement benefits

In prior years the charity contributed to a multi-employer defined benefit pension scheme, NICPS, and to The Growth Plan, and the charity is committed to making payments of £2,751 per month to make good prior year deficits. The Schemes closed on 31 March 2009.

A provision is recognised for the contributions payable that arose from the agreements with NICPS and The Growth Plan to fund the prior year deficits.

NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%. Contributions to this Scheme by the charity have therefore been accounted for by charging costs as payments accrue.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.15 Consolidation

In the opinion of the trustees, the company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemption provided by Section 399(2A) of the Companies Act 2006 not to prepare group accounts.

This is not in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' which requires consolidated accounts to be prepared. The trustees believe that the results of the subsidiary company are immaterial to the group as a whole and, therefore, these financial statements present information about the company as an individual undertaking and not about its group.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Multi-employer Defined Benefit Pension Scheme Liability

The pension scheme liability is in relation to the contributions payable that have arisen from an agreement with a multi-employer plan to fund a deficit and is based on certain assumptions as detailed in note 18.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations	5,549	-	5,549	5,589	-	5,589
Department for Communities - Core Activities	752,623	-	752,623	790,288	-	790,288
Charities Aid Foundation (via NCVO)	63,333	-	63,333	159,776	-	159,776
Cheques for Charity	-	37,834	37,834	-	54,351	54,351
	<u>821,505</u>	<u>37,834</u>	<u>859,339</u>	<u>955,653</u>	<u>54,351</u>	<u>1,010,004</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025 £	2024 £
Earned income	510,177	384,489
Services provided under contract	133,387	265,754
Performance related grants	106,368	52,072
Cheques for Charity	18,827	22
Less: deferred income	716,749	(6,792)
	<u>1,485,508</u>	<u>695,545</u>
Analysis by fund		
Unrestricted funds	628,769	643,473
Restricted funds	856,739	52,072
	<u>1,485,508</u>	<u>695,545</u>
Performance related grants		
Department for Communities - Shared Island	-	15,000
The National Lottery - Community Fund	25,105	-
The National Lottery - Awards for All	20,000	-
Dormant Accounts	49,428	37,072
Halifax Foundation - Special Initiatives Programme	11,835	-
	<u>106,368</u>	<u>52,072</u>

Services provided under contract includes Community Foundation NI £49,286 (2024 - £175,793), IFI contracts £50,457 (2024 - £56,318), and other contracts £33,644 (2024 - £33,643).

The Board considers the Charity to have one main charitable activity, being the alleviation of disadvantage amongst communities, families and individuals through the provision of information, advice, training and development services to community and voluntary groups in Northern Ireland.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Rental income	5,096	-
Interest receivable	30,114	24,821
	<u>35,210</u>	<u>24,821</u>

6 Movement in pension provision

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Unwinding of the discount factor (interest expense)	(8,311)	(2,990)
Remeasurements - impact of any change in assumptions	1,901	(2,651)
Remeasurements - amendments to the contribution schedule	(3,241)	(138,599)
	<u>(9,651)</u>	<u>(144,240)</u>

Further information in relation to the pension provision is provided in note 19.

7 Raising funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2025 £	2025 £	2025 £	2024 £
<u>Fundraising and publicity</u>				
Advertising	10,894	15,871	26,765	8,488
	<u>10,894</u>	<u>15,871</u>	<u>26,765</u>	<u>8,488</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	2025 £	2024 £
Staff costs	921,703	904,304
Depreciation and impairment	5,142	15,080
Recruitment	731	4,031
Travel and subsistence	11,317	11,845
Affiliation fees, reference books and publications	679	1,403
Research costs	-	15,000
Consultancy	91,736	66,296
Training course expenses	65,899	135,815
Seminars and conferences	101,233	49,957
Printing and stationery	70,187	38,727
Telephone and postage	15,892	15,431
Cheques for charity	65,153	52,523
Third party grant expenditure	2,172	737
Pension scheme management costs	15,237	9,588
	<u>1,367,081</u>	<u>1,320,737</u>
Share of support costs (see note 9)	326,847	357,044
Share of governance costs (see note 9)	19,654	8,292
	<u>1,713,582</u>	<u>1,686,073</u>
Analysis by fund		
Unrestricted funds	1,504,414	1,503,993
Restricted funds	209,168	182,080
	<u>1,713,582</u>	<u>1,686,073</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Staff costs	160,366	-	160,366	181,601	-	181,601
Depreciation	55,671	-	55,671	55,158	-	55,158
Printing and stationery	7,382	-	7,382	6,834	-	6,834
Telephone and postage	2,804	-	2,804	2,723	-	2,723
Rent, insurance and service charges	38,453	-	38,453	37,655	-	37,655
Cleaning, heat and light	35,888	-	35,888	36,596	-	36,596
Repairs and maintenance	16,572	-	16,572	27,950	-	27,950
Equipment rental	2,393	-	2,393	785	-	785
General expenses	4,987	-	4,987	5,637	-	5,637
Bank charges	1,894	-	1,894	2,105	-	2,105
Loss on disposal	251	-	251	-	-	-
Bad debts provision	186	-	186	-	-	-
Audit and accountancy fees	-	7,680	7,680	-	6,850	6,850
Legal and professional	-	11,974	11,974	-	1,442	1,442
	<u>326,847</u>	<u>19,654</u>	<u>346,501</u>	<u>357,044</u>	<u>8,292</u>	<u>365,336</u>
Analysed between Charitable activities	<u>326,847</u>	<u>19,654</u>	<u>346,501</u>	<u>357,044</u>	<u>8,292</u>	<u>365,336</u>

Governance costs includes payments to the auditors of £6,500 (2024- £6,300) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £42 for travelling expenses (2024 - £49).

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>27</u>	<u>28</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	951,853	954,356
Social security costs	91,650	93,349
Other pension costs	38,566	38,200
	<u>1,082,069</u>	<u>1,085,905</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
In the band £80,001 - £90,000	<u>1</u>	<u>1</u>

12 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

13 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2024	2,114,147	256,738	131,365	2,502,250
Additions	-	11,663	3,420	15,083
Disposals	-	(994)	(2,226)	(3,220)
	<u>2,114,147</u>	<u>267,407</u>	<u>132,559</u>	<u>2,514,113</u>
At 31 March 2025	2,114,147	267,407	132,559	2,514,113
Depreciation and impairment				
At 1 April 2024	895,042	198,191	122,963	1,216,196
Depreciation charged in the year	46,244	9,427	5,142	60,813
Eliminated in respect of disposals	-	(743)	(2,226)	(2,969)
	<u>941,286</u>	<u>206,875</u>	<u>125,879</u>	<u>1,274,040</u>
At 31 March 2025	941,286	206,875	125,879	1,274,040
Carrying amount				
At 31 March 2025	<u>1,172,861</u>	<u>60,532</u>	<u>6,680</u>	<u>1,240,073</u>
At 31 March 2024	<u>1,219,105</u>	<u>58,547</u>	<u>8,402</u>	<u>1,286,054</u>

Included in land and buildings is land at a cost of £67,051 (2024 - £67,051) which is not depreciated.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Investment property

	2025 £
Fair value	
At 1 April 2024	-
Additions through external acquisition	730,000
	<u>730,000</u>
At 31 March 2025	<u>730,000</u>

15 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2024 & 31 March 2025	1
	<u>1</u>
Carrying amount	
At 31 March 2025	1
	<u>1</u>
At 31 March 2024	<u>1</u>

	2025 £	2024 £
Other investments comprise:		
Investments in subsidiaries	1	1
	<u>1</u>	<u>1</u>

All fixed asset investments are held in the UK.

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	35,816	106,221
Amounts owed by fellow group undertakings	13,000	13,000
Other debtors	52,245	263,926
Prepayments and accrued income	15,479	12,333
	<u>116,540</u>	<u>395,480</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		24,030	23,971
Deferred income	18	459,450	1,176,200
Trade creditors		40,661	65,052
Other creditors		1,385	98,901
Accruals and deferred income		75,499	58,464
		<u>601,025</u>	<u>1,422,588</u>

18 Deferred income

	2025 £	2024 £
Other deferred income	<u>459,450</u>	<u>1,176,200</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>459,450</u>	<u>1,176,200</u>
Movements in the year:		
Deferred income at 1 April 2024	1,176,200	1,169,408
Released from previous periods	(796,571)	(39,408)
Resources deferred in the year	<u>79,821</u>	<u>46,200</u>
Deferred income at 31 March 2025	<u>459,450</u>	<u>1,176,200</u>

The deferred income arises in respect of income being received in the year which relates to a future accounting period and in respect of income received in the year where conditions for recognition have not been satisfied. The income will be released to the Statement of Financial Activities in the period to which it relates.

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £38,566 (2024 - £38,200).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Retirement benefit schemes (Continued)

Defined benefit schemes

In prior years the Charity contributed to the Northern Ireland Charities Pension Scheme ('the Scheme'), which is a funded multi-employer defined benefit scheme. The Scheme is not contracted-out of the State scheme.

The Northern Ireland Charities Pension Scheme closed to future accrual on 31 March 2009. There is currently no intention to wind-up the Scheme and it continues in paid-up form.

The Pension Trust commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

During the year NICVA paid contributions of £48,367 to cover the deficit payments and Scheme management costs.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of total Scheme assets.

The last formal completed valuation of the Scheme was performed as at 30 September 2022 by a professionally qualified actuary using the 'projected unit credit' method. The market value of the Scheme's assets at the valuation date was £22.8 million. The valuation revealed a shortfall of assets compared to liabilities of £3.2 million.

The results of the 2022 valuation meant that a new deficit recovery plan was required to fund the deficit of £3.2 million. This will run until 30 June 2037.

The Scheme Actuary has prepared an Actuarial Report that provides an approximate update on the funding position of the Scheme as at 30 September 2024. Such a report is required by legislation for years in which a full actuarial valuation is not carried out. The funding update revealed an increase in the assets of the Scheme to £19.6 million (from £18.6 million at 30 September 2023) and indicated an increase in the shortfall of assets compared to liabilities of approximately £4.9m (from £4.4 million at 30 September 2023), equivalent to a past service funding level of 80% (81% at 30 September 2023).

Following a change in legislation in September 2005 there is a potential debt on the employer that could be levied by the Trustee of the Scheme. The debt is due in the event of the employer ceasing to participate in the Scheme or the Scheme winding up.

The debt for the Scheme as a whole is calculated by comparing the liabilities for the Scheme (calculated on a buy-out basis i.e. the cost of securing benefits by purchasing annuity policies from an insurer, plus an allowance for expenses) with the assets of the Scheme. If the liabilities exceed assets there is a buy-out debt.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Retirement benefit schemes (Continued)

The leaving employer's share of the buy-out debt is the proportion of the Scheme's liability attributable to employment with the leaving employer compared to the total amount of the Scheme's liabilities (relating to employment with all the currently participating employers). The leaving employer's debt therefore includes a share of any 'orphan' liabilities in respect of previously participating employers. The amount of the debt therefore depends on many factors including total Scheme liabilities, Scheme investment performance, the liabilities in respect of current and former employees of the employer, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of debt can therefore be volatile over time.

Under FRS 102, where an entity participates in a multi-employer plan, and the entity had entered into an agreement with the multi-employer plan that determines how the entity will fund a deficit, the entity shall recognise a liability for the contributions payable that arise from the agreement and the resulting expense in the Statement of Financial Activities.

The liabilities for the Northern Ireland Charities Pension Scheme as noted above, and The Growth Plan, which is also a funded multi-employer defined benefit scheme which the Charity contributed to in prior years, are shown in the tables below.

Movements in the present value of defined benefit obligations:

	2025
	£
Liabilities at 1 April 2024	194,120
Plan introductions, changes, curtailments and settlements	3,241
Benefits paid	(33,130)
Actuarial losses	(1,901)
Interest cost	8,311
At 31 March 2025	170,641

The total provision at the balance sheet date is £170,641 (2024 - £194,120).

The above provisions have assumed a discount rate of 5.13% per annum (2024 - 4.71% per annum) for the Northern Ireland Charities Pension Scheme, and 4.84% per annum (2024 - 5.31% per annum) for The Growth Plan, and are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NICVA believes that as a responsible employer it should provide the opportunity of a pension scheme for all staff. NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended 31 March 2025	Balance at 31 March 2025
	£	£	£	£	£	£	£
Atlantic Philanthropies (Property)	253,000	-	(9,200)	243,800	-	(9,200)	234,600
Belfast Regeneration Office (Property)	188,359	-	(6,849)	181,510	-	(6,849)	174,661
Big Lottery (Property)	290,400	-	(10,560)	279,840	-	(10,560)	269,280
DSD Capital Grants	17,394	-	(651)	16,743	-	(647)	16,096
CFC Client Funds	155,592	54,351	(52,523)	157,420	37,834	(65,153)	130,101
Peace III Vital Links	50	-	(8)	42	-	(7)	35
Dormant Accounts Fund NI	176	37,072	(14,889)	22,359	49,428	(71,787)	-
National Lottery - Community Fund	-	-	-	-	25,105	(6,209)	18,896
National Lottery - Awards for All	-	-	-	-	20,000	(20,000)	-
Department for Communities Projects	207,400	15,000	(87,400)	135,000	-	(7,500)	127,500
Halifax	-	-	-	-	11,835	(6,756)	5,079
Atlantic Philanthropies (Capital Project)	-	-	-	-	750,371	(20,371)	730,000
	<u>1,112,371</u>	<u>106,423</u>	<u>(182,080)</u>	<u>1,036,714</u>	<u>894,573</u>	<u>(225,039)</u>	<u>1,706,248</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds (Continued)

Atlantic Philanthropies (Property)

A restricted donation to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Belfast Regeneration Office (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Big Lottery (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

DSD – Capital Grants

A fund from year end additional grants from Department for Social Development for specific projects.

Cheques For Charity (CFC) Client Funds

A fund to receive, claim gift aid and hold monies on behalf of donors. NICVA disburses the monies according to the donors instructions.

Peace III - Vital Links

The Vital Links project is part-financed by the European Union's European Regional Development Fund through the EU Programme for Peace and Reconciliation (PEACE III) managed by the Special EU Programmes Body. Funded for three years, the aim of the Vital Links project is to increase the interaction and understanding of the key institutions, the voluntary and community sector and foster and promote positive engagement. Vital Links delivers a programme of free training, seminars, conferences and publications.

Dormant Accounts Fund NI

The National Lottery Northern Ireland Dormant Account Funds in January 2023 is to futureproof digital systems to ensure its support and services for the sector. Over the course of the two year project we will seek feedback from stakeholders to redesign and redevelop the NICVA sites.

The National Lottery - Community Fund

Access to Resilience Programme. A three year programme awarded in November 2024. Called Access, Support, Capacity, Empowerment, Network, and Development, (ASCEND), it works with the VCSE groups who work with ethnically minoritised communities throughout NI.

The National Lottery - Awards for All

This fund was to support the hosting of NICVA's Future Thinking Summit in October 2024. It brought together civic society, providing the opportunity to build networks and connections across all sectors. It showcased the resilient and innovative VCSE, provided a space for conversations, connections, and learning, where key societal issues were discussed and experiences shared.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds (Continued)

Department for Communities projects

Project Title: DfC Cost of Living Proposals

Funding was received to provide the sector with additional support to navigate the Cost of Living Crisis. With this funding organisations within the sector were able to apply for bursaries to access Grant Tracker and accredited Institute of Leadership and Management training. With the bursaries, organisations were able to build their capacity and sustainability with access to relevant funds and developing leadership skills within their organisation. In addition, NICVA held a six Cost of Living seminars across Northern Ireland in partnership with local networks, to establish the full extent of the impacts of the cost of living on the sector and to hear the stories behind the statistics. The findings were collated in a report and made available through the NICVA communication channels.

Project Title: DfC Carbon Reduction Grant

NICVA received funding to work towards reducing its carbon footprint. This year NICVA's boiler was replaced, and its heating system upgraded to ensure it was more energy efficient and environmentally friendly.

Project Title: DfC Shared Island Programme - Phase II

This project was launched in partnership with the Wheel in Dec 2021. It aims to promote closer collaboration between the voluntary and community sectors across the island of Ireland. It has five key themes; rural connectivity & sustainability; recovery from the Covid-19 pandemic; developing the island economy & social enterprise; digital connectedness & inclusion; and achieving a just transition to a de-carbonised and sustainable island. Following its launch in December 2021, a series of events and activities were scheduled. The project ran throughout 2022/2023 and was continued into 2023/24.

Halifax

A two year programme awarded in July 2024. Provides the VCSE with a Workforce Development Programme. It provides policy guidance on a range of topics, training on how to apply the policies in the workplace and support clinics for VCSE to receive guided advice on implementing their workforce development programme.

Atlantic Philanthropies (Capital Project)

This funding was a grant contribution towards the purchase of a building.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Resources expended £	Balance at 1 April 2024 £	Resources expended 31 March 2025 £	Balance at 31 March 2025 £
Designated Premises Reserve	151,536	(4,233)	147,303	(4,233)	143,070
	<u>151,536</u>	<u>(4,233)</u>	<u>147,303</u>	<u>(4,233)</u>	<u>143,070</u>

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:					
Tangible assets	417,904	822,169	1,240,073	429,119	1,286,054
Investment properties	-	730,000	730,000	-	-
Investments	1	-	1	1	1
Current assets/(liabilities)	764,110	154,079	918,189	815,849	995,628
Provisions and pensions	(170,641)	-	(170,641)	(194,120)	(194,120)
	<u>1,011,374</u>	<u>1,706,248</u>	<u>2,717,622</u>	<u>1,050,849</u>	<u>2,087,563</u>

23 Explanatory notes to the reserves funds

Unrestricted funds

Designated Premises Reserve

This is a designated fund NICVA established to facilitate the construction and maintenance of their premises at Duncairn Gardens, Belfast.

The purpose of the fund is to ensure resources are retained for the upkeep of the conference facilities and offices to include general repair work, building maintenance and decorating, as and when required.

General Unrestricted Fund

This fund is the result of NICVA's strategic objective to establish reserves which would allow NICVA to operate for 12 months without other sources of income.

Pension reserve

The pension reserve represents contributions payable under an agreement with NICPS to fund prior year deficits. The transfer from unrestricted funds into the pension reserve relates to deficit contributions paid in the year.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	213,529	287,911

The trustees have taken advantage of the exemption from disclosing related party transactions with other wholly owned group companies, in accordance with FRS 102.

There were no other transactions with related parties requiring disclosure.

25 Subsidiaries

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Sector Matters Limited	Northern Ireland	The provision of HR, financial and other support services to the voluntary and community sector and to small businesses.	Ordinary	100.00	

26 Cash generated from operations

	2025 £	2024 £
Surplus/(deficit) for the year	630,059	(108,431)
Adjustments for:		
Investment income recognised in statement of financial activities	(35,210)	(24,821)
Loss on disposal of tangible fixed assets	251	-
Depreciation and impairment of tangible fixed assets	60,813	70,238
Difference between pension charge and cash contributions	(23,479)	128,223
Movements in working capital:		
Decrease in debtors	278,940	28,719
(Decrease) in creditors	(104,813)	(694,688)
(Decrease)/increase in deferred income	(716,750)	6,792
Cash generated from/(absorbed by) operations	89,811	(593,968)

27 Analysis of changes in net funds

The charity had no debt during the year.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

28 Cheques for charity

NICVA administers the Cheques for Charity scheme, whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. During the year NICVA received £37,834 (2024 - £54,351) of Cheques for Charity donations, with £65,153 (2024 - £52,523) being dispersed to charitable organisations as instructed by the donors.

29 Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. During the year £213,059 (2024 - £199,316) was received and distributed and no balance was held in relation to these monies at 31 March 2025.

30 Financial commitments, guarantees and contingent liabilities

(i) A portion of grants received may become repayable if the Charity fails to comply with the terms of the letter of offer.

(ii) During a prior year the charity received correspondence from The Pensions Trust in relation to a review the Trustee has undertaken regarding the application of changes to Northern Ireland Charities Pension Scheme benefits. The outcome of the review could give rise to an additional liability of approximately £137k.

During a prior year further correspondence was received in relation to a potential new item that has come out of the review. It relates to changes in legislation made by the Government to the measure of inflation used for increasing pensions already in payment and how this interacts with members' pensions provided under the Rules. The Court case was heard in March 2025 and still awaiting the outcome. At this stage the amount and likelihood of any additional liability arising from this change is not known.

The Pensions Trust have indicated that it is unlikely that any further liability will arise, therefore no provision for these items has been made in the financial statements.

31 Operating lease commitments

Lessor

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2025 £	2024 £
Within one year	59,200	-
Between two and five years	236,800	-
In over five years	587,067	-
	<u>883,067</u>	<u>-</u>

32 Capital commitments

At 31 March 2025 the charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of intangible assets	<u>94,320</u>	<u>-</u>

Accounts

Charity registration number NIC100012

Company registration number NI001792 (Northern Ireland)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Brooks Ms D Hayward Ms Patricia Lewsley-Mooney CBE Mr L Devine Ms B Arthurs Ms O Black Mr S Dallas Ms A Roberts Ms M Cavanagh Mr D Nutt (Appointed 8 December 2023)
Secretary	Ms C McStravick
Chief executive officer	Ms C McStravick
Senior management team	Ms C McStravick, Chief Executive Mr G Clarke, Head of Corporate Services (Appointed 4 December 2023) Mr R Best, Head of Communications (Resigned 14 May 2024) Ms S Bailie, Head of Organisational Development
Charity number	NIC100012
Company number	NI001792
Registered office	61 Duncairn Gardens Belfast BT15 2GB
Auditor	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
Bankers	AIB 35 University Road Belfast BT7 1ND
Solicitors	Elliott Duffy Garrett 40 Linenhall Street Belfast BT2 8BA

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONTENTS

	Page
Chair's statement	1
Trustees' report	2 - 8
Independent auditor's report	9 - 14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 37

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

The Chair presents their statement for the year ended 31 March 2024.

This year, the voluntary and community sector in Northern Ireland faced further significant challenges. The absence of a functioning Executive at Stormont added to the existing pressures of an uncertain funding environment, forcing organisations to deliver essential services with fewer resources, during an ongoing Cost of Living Crisis. Demand for services continued to grow, while financial and human resources were stretched thin.

Throughout this difficult period, NICVA remained a steady and supportive resource for the sector. We navigated our own internal changes, using the opportunity to reassess our strategy, structure, and financial resilience. Our commitment to working with and for our members strengthened as we developed key initiatives, including the "Cost of Living" report, the campaign against the UK Shared Prosperity Fund cliff edge and negotiations with Department for Health regarding Core Funding cuts. We also convened and showcased our sector to highlight the impact of budget cuts on the most vulnerable, ensuring that the voice of the voluntary and community sector was both heard and respected.

In the midst of these challenges, we were clear that our sector's worth must be fully recognised and valued. The voluntary and community sector is not just a service provider - it underpins the social and economic development of Northern Ireland. Our contributions to society are vital, and we have consistently proven our role, as a foundation for community wellbeing and progress.

NICVA's advocacy work supporting the establishment of the new All-Party Group (APG) for the voluntary and community sector is an example of how we continue to advocate for a stronger recognition of our sector's importance. Through the APG, we are building key partnerships to ensure that our sector's voice remains central to policy discussions and decisions in the years ahead.

Even in the midst of political uncertainty, NICVA continued to provide essential training, advocacy, and support services to help organisations navigate these complex challenges. Our efforts ensured that the sector's needs were recognised by decision-makers, and we worked hard to maintain strong support networks despite the difficult circumstances.

With the return of the Executive in February 2024, there is cautious optimism for more stable funding and policy support. However, the real highlight of this year has been the resilience of the voluntary and community sector. Despite the obstacles we faced, the sector's ability to adapt and continue serving communities remains a source of pride, demonstrating the strength and dedication of everyone committed to making a positive impact in Northern Ireland.



Ms C Brooks

Chair

Date: 28/11/24

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Northern Ireland Council for Voluntary Action (NICVA) is the umbrella body for the voluntary and community sector in Northern Ireland with a membership of over 1,400 members. The Charity supports, represents, and promotes its membership and the voluntary and community sector and is committed to equality, social justice, embracing diversity and opposing discrimination.

NICVA provides support through information, training and advice including governance, charity law reform, fundraising, finance, human resources, advocacy, and management development. NICVA represents the interests of the sector across all government departments and with all stakeholders making sure the health and well-being of the sector are looked after. In addition, NICVA runs a conference facility for the use of voluntary and community organisations.

The trustees have paid due regard to the Charity Commission guidance on public benefit. The trustees are confident that NICVA's aims, and objectives are in accordance with the regulations on public benefit.

The objects for which the charity is established are to promote, develop and support the voluntary and community sector and any purpose for the benefit of the community in Northern Ireland and in any other part of the world which are, or hereafter may be deemed by law, to be charitable and in particular:

- to act as a representative of the voluntary and community sector in relation to government policies and legislation and in so doing promote and organise co-operation in the advancement of the above purposes and to that end bring together, in Council or conference, representatives of voluntary agencies and statutory authorities engaged in the furtherance of any of the above purposes;
- to promote and improve the efficiency and effectiveness of charities, voluntary and community groups by the provision and management for such organisations of office accommodation, conference, training, information, advice and other facilities, services, or support.

Achievements and performance

This year marked the third in NICVA's new five-year strategic plan for April 2021-March 2026.

Our Strategic Goals

Four strategic goals will determine our programmes of work over the five-year period. Each goal is supported by a series of operational goals and a series of outcomes which specifies the changes we want to see, our priorities for the five years and how we will achieve them. The priorities identified against the goals are not exhaustive and are likely to evolve as the context changes. Our strategy is underpinned by our Vision Mission and Values which drives all that we do.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategic Goal 1: Support

Helping the VCS to innovate, develop and improve to meet the needs of the communities it serves.

We do this by:

- Providing high quality, diverse, learning and development opportunities;
- Providing relevant information, guidance, advice, and resources;
- Supporting innovation and change.

Key outputs in the year included:

- Delivery of 11 Institute of Leadership and Management (ILM) and Training Qualifications UK (TQUK) accredited training programmes to 144 learners.
- 275 training and advice sessions were delivered (bespoke, clinic, training and workshops) with 2,120 participants;
- 1,036 support cases across issues relating to Governance, Workforce Development, Fundraising, HR and Finance;
- 2,780 subscribers received weekly eNews update;
- 2,132 subscribers received monthly member bulletins;
- 11,680 subscribers received weekly CommunityNI jobs updates;
- 1,267 subscribers received weekly Assembly Insider updates.

Strategic Goal 2: Influence

Helping the VCS to influence policy.

We do this by:

- Advocating strongly for the contribution of the VCS in NI;
- Provide the VCS with opportunities to engage with policymakers and influence policy.

Key outputs in the year included:

- Produced four voluntary and community sector surveys – 2 Pulse surveys of NICVA members, Workforce Survey and Income and Expenditure Survey;
- Delivered 27 policy seminars / events with 691 participants – events focused on a wide range of themes including NI Budget 2023/24, Cost of Living Crisis, as well as a Roundtable Discussion with the Northern Ireland Secretary of State and sector members;
- Representing the sector on 50 influential committees including Joint Government and Voluntary Sector Forum, Department for Communities Registration Threshold Working Group, and the Education Authority Youth Funding Programme Board;
- Provided representation at 300 strategic forums, events and meetings including UK Shared Prosperity Fund (UKSPF) Partnership meeting, Strengthening Civil Society meetings, North South Ministerial Council, Belfast City Region City Deal, and with Ministerial teams from the Department for Communities, Department for the Economy, Department of Health and Department of Finance.

Strategic Goal 3: Develop

Helping the VCS consolidate and develop the use of Data, Digital and Technology.

We do this by:

- Developing Digital and Data products to support VCS activities and engagement.

Key outputs in the year included:

- Delivered training sessions with 150 sector participants across a range of topics including cyber security and GDPR regulations and procedures;
- NICVA website received 363,282 visits, accessing a wide range of news articles, advice and information guides and resources;
- CommunityNI website received 853,760 visits, accessing jobs, community events and services;
- Engagement with 13,948 NICVA followers on X (Twitter), 12,978 CommunityNI followers on X (Twitter) and 12,241 people actively liking posts on Facebook.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategic Goal 4: Invest

Ensuring continuous improvement to provide the best service to our members.

We will do this by:

- Support excellent governance arrangements;
- Supporting and developing a flexible workforce;
- Continuous development of digital systems and processes;
- Sustaining resources and seeking opportunities to diversify our funding mix.

Key outputs in the year included:

- Securing a Department for Communities core grant to deliver the Regional Infrastructure Programme;
- Additional funding secured to deliver the International Fund for Ireland Transforming Local Leadership Programme, supporting the Voluntary Youth Work Sector Forum in developing a transformation and investment application to TNL Dormant Accounts, and supporting the VCSE appointment process to the Department of Health Integrated Partnership Board and the Children's Strategic Reform Programme Board;
- 1,385 members with regular welcome / information sessions held with new members;
- 1,200 bookings by sector members across NICVA conference and meeting facilities.

Financial review

The results are set out in detail on pages 15 to 37. NICVA returned a net decrease in funds for the year of £108,431 (2023 - £23,737), of which £32,774 related to a net decrease in unrestricted funds and £75,657 related to a net decrease in restricted funds.

The net decrease in unrestricted funds includes pension provision expenditure of £144,240 (2023 - income of £1,952).

At 31 March 2024, the total funds of the charity amounted to £2,087,563 (2023 - £2,195,994) comprising restricted funds of £1,036,714 (2023 - £1,112,371) and unrestricted funds of £1,050,849 (2023 - £1,083,623). The unrestricted funds at the year end are after accounting for a pension provision of £194,120 (2023 - £65,897). Further details of pension provisions are provided in note 18.

NICVA receives a core grant from the Department for Communities which contributes to the delivery of its core work as described in the strategic plan. Furthermore, NICVA delivers contracts on behalf of other funders such as Belfast City Council and The Executive Office which also support the delivery of NICVA's Mission, Vision and Values. NICVA generates earned income from a range of sources including conference facilities and training courses which also contribute to the delivery of the core business.

Reserves policy

Unrestricted funds are essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the Charity if current levels of income are not maintained.

The reserves policy has been designed to recognise NICVA's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should equate to 6 months' total resources expended. The aim is to provide sufficient funds to cover any unforeseen costs which may arise, recognise the volatile grant environment as well as allowing for the payment of any liabilities which would arise should the company cease to operate. Any call upon the use of reserves will be at the approval of the Executive Committee which will examine the rationale for doing so and agree an amount where appropriate.

At 31 March 2024, the level of "free reserves", excluding fixed assets and designated funds was £780,727 (2023 - £666,459) which equates to over 5 months' expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Our Chief Executive, Celine McStravick completed her first year in post and has provided strong and visible leadership in both our organisation and to the voluntary and community sector. Building influential relationships across local, regional and national governments, and with senior colleagues across public sector and wider civic society. We will rigorously advocate for our sector on key issues including fair and sustainable funding policies, valuing our sector's knowledge and ensuring that our sector is included in key policy developments. NICVA will continue with its collaborative approach to develop meaningful solutions to tackle key challenges in areas such as economic inactivity, digital transformation, workforce recruitment, retention and capacity building and reducing inequalities across our communities.

This coming year will see NICVA host its Future Thinking Summit 2024, a landmark conference for the voluntary, community, and social enterprise (VCSE) sector in Northern Ireland. Modelled after the successful Scottish Gathering and the renowned annual Wheel Conference, this summit will showcase the voluntary and community sector, bringing together leaders, influencers, and changemakers to address key issues, share best practices, and drive meaningful social change.

NICVA will also continue to invest in the organisation to strengthen our team and facilities to best serve Members and the voluntary and community sector. We will implement the structures agreed as part of our governance and organisational reviews and will develop further plans for upgrading both physical and technological infrastructure.

Structure, governance and management

Governing document

The Northern Ireland Council for Voluntary Action (NICVA) is a company limited by guarantee governed by its Memorandum and Articles of Association, dated 1 August 1944, and amended as at 5 September 2001, 20 November 2009, 19 November 2010, 10 December 2015 and 11 December 2020.

Appointment of Executive Committee

NICVA is governed by an Executive Committee elected by its member organisations on an annual basis through a postal ballot using the single transferable vote system. All NICVA members are invited to nominate to the Committee which consists of 12 people elected for a three-year period. Elected members, on completion of their three-year term, may stand for re-election if they so wish. One third (or the number nearest one third) of the Committee so elected must retire at each annual general meeting, those longest in office retiring first. For this financial year, there were three places for Executive Committee members. Following a formal process, three nominations were received. With three nominees and three places available, it was deemed unnecessary to carry out an election. The three nominees were duly elected at the AGM.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms O Lyner	(Resigned 30 September 2024)
Ms C Brooks	
Ms D Hayward	
Ms Patricia Lewsley-Mooney CBE	
Mr L Devine	
Ms B Arthurs	
Ms O Black	
Ms H Weir	(Resigned 1 October 2023)
Mr S Dallas	
Ms S E Didrichsen	(Resigned 5 August 2024)
Ms A Roberts	
Ms M Cavanagh	
Mr D Nutt	(Appointed 8 December 2023)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Committee induction and training

New Executive Committee members undergo induction training to brief them on roles and responsibilities and their legal obligations under charity and company law, the Committee and the decision-making processes, the strategic and operational planning processes, the organisational structure, and key organisational activities. Executive Committee members are provided with copies of the NICVA Governance Manual which includes the following:

- NICVA Memorandum and Articles of Association
- NICVA Vision Mission & Values
- Role Description for Executive Committee members
- Role Description for Chair of Executive Committee
- Role Description for Vice Chair of Executive Committee
- Role of the Resources Committee
- Role Description of Company Secretary
- Chief Executive Job description
- NICVA Conflicts of Interest Policy
- NICVA organisational chart
- NICVA Finance Procedures
- NICVA's Equal Opportunities Policy
- NICVA Complaints Procedure
- NICVA Strategy 2021-2026
- NICVA Risk Register

Organisational structure

The Executive Committee ensures the good governance of the organisation by setting its strategic objectives and policy direction through NICVA's five-year strategic plan, and monitoring progress on this through the annual operational planning process. The Committee meets a minimum of six times per year and the Resources Sub-Committee which deals with the human and financial resources of the organisation meets on a quarterly basis. The Chief Executive, appointed by the Committee, manages the day-to-day operations of the organisation. To facilitate effective operations, the Chief Executive has delegated authority for operational matters including the application and monitoring of strategic and operational objectives.

Related parties

NICVA is an independent organisation, and all operations are carried out in accordance with this. By the nature of the objects of the charity, NICVA works closely with its members, representing their interests to government bodies and funders as appropriate. NICVA continues to support its social economy business, Sector Matters Limited, a wholly owned subsidiary of NICVA, which was established in November 2009.

Risk management

Financial risks are assessed by the organisation through the Resources Committee on a quarterly and annual basis. Core funding is provided by the Department for Communities (DfC) which periodically conducts a Risk Assessment on all funded organisations. NICVA has retained its low risk status demonstrating that robust financial systems and controls are in place. As part of the governance review process, the NICVA Risk Register was reviewed and updated during the year. NICVA continues to monitor all procedures associated with risk management.

Pay policy for senior staff

The Trustees (Executive Committee) all give of their time freely and no Trustee received remuneration in the year.

The organisation has adapted the National Joint Council (NJC) pay scales for its use for many years following an independent job evaluation. The result of the job evaluation was a recommendation of pay points for each grade within the organisation including the Senior Management Team. These pay scales were set based on an external benchmarking exercise against roles with similar job duties and levels of responsibility.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Funds held as custodian trustee

NICVA administers the Cheques for Charity scheme whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. Details of these restricted funds are included within notes 19 and 27 to the accounts.

Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. £199,316 (2023 - £209,163) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2024.

Statement of trustees' responsibilities

The trustees, who are also the directors of Northern Ireland Council for Voluntary Action for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

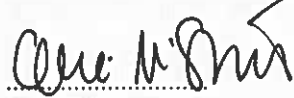
Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Ms C McStravick
Company Secretary

Dated: 28/11/24

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Opinion

We have audited the financial statements of Northern Ireland Council for Voluntary Action (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

- 9 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

2 December 2024

Chartered Accountants
Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

- 14 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No: NT059660. List of Directors available at registered office

Registered to conduct audit work by the Institute of Chartered Accountants in Ireland
A Member of TIAG[®] - A Worldwide Alliance of Independent Accounting Firms

www.gmcgca.com

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	955,653	54,351	1,010,004	773,695	73,980	847,675
Charitable activities	4	643,473	52,072	695,545	598,142	210,332	808,474
Investments	5	24,821	-	24,821	5,799	-	5,799
Movement in pension provision	6	(144,240)	-	(144,240)	1,952	-	1,952
Total income		1,479,707	106,423	1,586,130	1,379,588	284,312	1,663,900
<u>Expenditure on:</u>							
Raising funds	7	8,488	-	8,488	5,027	-	5,027
Charitable activities	8	1,503,993	182,080	1,686,073	1,425,235	257,375	1,682,610
Total expenditure		1,512,481	182,080	1,694,561	1,430,262	257,375	1,687,637
Net expenditure for the year/							
Net movement in funds		(32,774)	(75,657)	(108,431)	(50,674)	26,937	(23,737)
Fund balances at 1 April 2023		1,083,623	1,112,371	2,195,994	1,134,297	1,085,434	2,219,731
Fund balances at 31 March 2024		1,050,849	1,036,714	2,087,563	1,083,623	1,112,371	2,195,994

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

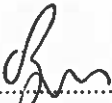
BALANCE SHEET

AS AT 31 MARCH 2024

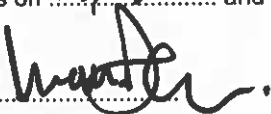
	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13	1,286,054		1,339,638	
Investments	14	1		1	
		<u>1,286,055</u>		<u>1,339,639</u>	
Current assets					
Debtors	15	395,480		424,197	
Cash at bank and in hand		2,022,736		2,608,539	
		<u>2,418,216</u>		<u>3,032,736</u>	
Creditors: amounts falling due within one year	16	(1,422,588)		(2,110,484)	
Net current assets			995,628		922,252
Total assets less current liabilities			<u>2,281,683</u>		<u>2,261,891</u>
Provisions for liabilities					
Defined benefit pension liability	18	194,120		65,897	
		<u>(194,120)</u>		<u>(65,897)</u>	
Net assets			<u>2,087,563</u>		<u>2,195,994</u>
Income funds					
Restricted funds	19	1,036,714		1,112,371	
<u>Unrestricted funds</u>					
Designated funds	20	147,303		151,536	
General unrestricted funds		1,097,666		997,984	
Pension reserve		<u>(194,120)</u>		<u>(65,897)</u>	
			<u>1,050,849</u>		<u>1,083,623</u>
			<u>2,087,563</u>		<u>2,195,994</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/11/24 and signed on their behalf by:



 Ms O Brooks
 Trustee



 Mr L Devine
 Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(593,968)		(223,460)
Investing activities					
Purchase of tangible fixed assets		(16,656)		(33,232)	
Investment income received		24,821		5,799	
Net cash generated from/(used in) investing activities			8,165		(27,433)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(585,803)		(250,893)
Cash and cash equivalents at beginning of year			2,608,539		2,859,432
Cash and cash equivalents at end of year			2,022,736		2,608,539

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Northern Ireland Council for Voluntary Action is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 61 Duncairn Gardens, Belfast, BT15 2GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% and 5% straight line
Fixtures and fittings	15% reducing balance
Computers	33.33% straight line

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.11 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

In prior years the charity contributed to a multi-employer defined benefit pension scheme, NICPS, and to The Growth Plan, and the charity is committed to making payments of £2,782 per month to make good prior year deficits. The Schemes closed on 31 March 2009.

A provision is recognised for the contributions payable that arose from the agreements with NICPS and The Growth Plan to fund the prior year deficits.

NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%. Contributions to this Scheme by the charity have therefore been accounted for by charging costs as payments accrue.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.15 Consolidation

In the opinion of the trustees, the company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemption provided by Section 399(2A) of the Companies Act 2006 not to prepare group accounts.

This is not in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' which requires consolidated accounts to be prepared. The trustees believe that the results of the subsidiary company are immaterial to the group as a whole and, therefore, these financial statements present information about the company as an individual undertaking and not about its group.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Multi-employer Defined Benefit Pension Scheme Liability

The pension scheme liability is in relation to the contributions payable that have arisen from an agreement with a multi-employer plan to fund a deficit and is based on certain assumptions as detailed in note 18.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations	5,589	-	5,589	1,904	-	1,904
Resource services	-	-	-	67	-	67
Department for Communities - Core Activities	790,288	-	790,288	740,424	-	740,424
Charities Aid Foundation (via NCVO)	159,776	-	159,776	31,300	-	31,300
Cheques for Charity	-	54,351	54,351	-	73,980	73,980
	<u>955,653</u>	<u>54,351</u>	<u>1,010,004</u>	<u>773,695</u>	<u>73,980</u>	<u>847,675</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024 £	2023 £
Earned income	384,489	367,598
Services provided under contract	265,754	215,377
Performance related grants	52,072	200,857
Cheques for Charity	22	2,820
Less: deferred income	(6,792)	21,822
	<u>695,545</u>	<u>808,474</u>
Analysis by fund		
Unrestricted funds	643,473	598,142
Restricted funds	52,072	210,332
	<u>695,545</u>	<u>808,474</u>
Performance related grants		
Department for Communities - Shared Island	15,000	15,000
Department for Communities - Cost of Living	-	170,000
Department for Communities - Fuel Grant	-	3,000
Dormant Accounts	37,072	12,357
Halifax Foundation - Special Initiatives Programme	-	500
	<u>52,072</u>	<u>200,857</u>

Services provided under contract includes Community Foundation NI £175,793 (2023 - £139,714), IFI contracts £56,318 (2023 - £nil), Belfast City Council £nil (2023 - £75,663) and other contracts £33,643 (2023 - £nil).

The Board considers the Charity to have one main charitable activity, being the alleviation of disadvantage amongst communities, families and individuals through the provision of information, advice, training and development services to community and voluntary groups in Northern Ireland.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	24,821	5,799

6 Movement in pension provision

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Unwinding of the discount factor (interest expense)	(2,990)	(1,919)
Remeasurements - impact of any change in assumptions	(2,651)	3,871
Remeasurements - amendments to the contribution schedule	(138,599)	-
	(144,240)	1,952

Further information in relation to the pension provision is provided in note 18.

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Advertising	8,488	5,027
	8,488	5,027

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	2024 £	2023 £
Staff costs	904,304	935,687
Depreciation and impairment	15,080	18,178
Recruitment	4,031	19,026
Travel and subsistence	11,845	9,230
Affiliation fees, reference books and publications	1,403	1,040
Research costs	15,000	20,224
Consultancy	66,296	37,811
Training course expenses	135,815	102,503
Seminars and conferences	49,957	51,833
Printing and stationery	38,727	39,000
Telephone and postage	15,431	14,654
Cheques for charity	52,523	77,323
Third party grant expenditure	737	348
Pension scheme management costs	9,588	9,536
	<u>1,320,737</u>	<u>1,336,393</u>
Share of support costs (see note 9)	357,044	335,766
Share of governance costs (see note 9)	8,292	10,451
	<u>1,686,073</u>	<u>1,682,610</u>
Analysis by fund		
Unrestricted funds	1,503,993	1,425,235
Restricted funds	182,080	257,375
	<u>1,686,073</u>	<u>1,682,610</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	181,601	-	181,601	178,352	-	178,352
Depreciation	55,158	-	55,158	53,114	-	53,114
Printing and stationery	6,834	-	6,834	6,873	-	6,873
Telephone and postage	2,723	-	2,723	2,577	-	2,577
Rent, insurance and service charges	37,655	-	37,655	32,970	-	32,970
Cleaning, heat and light	36,596	-	36,596	33,955	-	33,955
Repairs and maintenance	27,950	-	27,950	19,259	-	19,259
Equipment rental	785	-	785	1,947	-	1,947
General expenses	5,637	-	5,637	4,858	-	4,858
Bank charges and hire purchase interest	2,105	-	2,105	1,812	-	1,812
Loss on disposal	-	-	-	49	-	49
Audit fees	-	6,850	6,850	-	6,950	6,950
Legal and professional	-	1,442	1,442	-	3,501	3,501
	<u>357,044</u>	<u>8,292</u>	<u>365,336</u>	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>
Analysed between						
Charitable activities	<u>357,044</u>	<u>8,292</u>	<u>365,336</u>	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>

Governance costs includes payments to the auditors of £6,300 (2023- £6,120) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £49 for travelling expenses (2023 - £332).

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>28</u>	<u>31</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	954,356	983,877
Social security costs	93,349	89,835
Other pension costs	38,200	40,327
	<u>1,085,905</u>	<u>1,114,039</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
In the band £60,001 - £70,000	-	1
In the band £80,001 - £90,000	1	1
	<u>1</u>	<u>1</u>

12 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

13 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2023	2,109,407	247,313	137,056	2,493,776
Additions	4,740	9,425	2,491	16,656
Disposals	-	-	(8,182)	(8,182)
At 31 March 2024	<u>2,114,147</u>	<u>256,738</u>	<u>131,365</u>	<u>2,502,250</u>
Depreciation and impairment				
At 1 April 2023	848,798	189,277	116,065	1,154,140
Depreciation charged in the year	46,244	8,914	15,080	70,238
Eliminated in respect of disposals	-	-	(8,182)	(8,182)
At 31 March 2024	<u>895,042</u>	<u>198,191</u>	<u>122,963</u>	<u>1,216,196</u>
Carrying amount				
At 31 March 2024	<u>1,219,105</u>	<u>58,547</u>	<u>8,402</u>	<u>1,286,054</u>
At 31 March 2023	<u>1,260,609</u>	<u>58,036</u>	<u>20,993</u>	<u>1,339,638</u>

Included in land and buildings is land at a cost of £67,051 (2023 - £67,051) which is not depreciated.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Fixed asset investments

		Other investments
Cost or valuation		
At 1 April 2023 & 31 March 2024		1
Carrying amount		
At 31 March 2024		1
At 31 March 2023		1

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	24	1	1

All fixed asset investments are held in the UK.

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	106,221	180,184
Amounts owed by fellow group undertakings	13,000	13,000
Other debtors	263,926	220,228
Prepayments and accrued income	12,333	10,785
	395,480	424,197

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		23,971	24,777
Deferred income	17	1,176,200	1,169,408
Trade creditors		65,052	60,229
Other creditors		98,901	784,661
Accruals and deferred income		58,464	71,409
		1,422,588	2,110,484

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Deferred income

	2024 £	2023 £
Other deferred income	1,176,200	1,169,408

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	1,176,200	1,169,408
Movements in the year:		
Deferred income at 1 April 2023	1,169,408	1,191,230
Released from previous periods	(39,408)	(61,230)
Resources deferred in the year	46,200	39,408
Deferred income at 31 March 2024	1,176,200	1,169,408

The deferred income arises in respect of income being received in the year which relates to a future accounting period and in respect of income received in the year where conditions for recognition have not been satisfied. The income will be released to the Statement of Financial Activities in the period to which it relates.

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £38,200 (2023 - £40,327).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes (Continued)

Defined benefit schemes

In prior years the Charity contributed to the Northern Ireland Charities Pension Scheme ('the Scheme'), which is a funded multi-employer defined benefit scheme. The Scheme is not contracted-out of the State scheme.

The Northern Ireland Charities Pension Scheme closed to future accrual on 31 March 2009. There is currently no intention to wind-up the Scheme and it continues in paid-up form.

The Pension Trust commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

During the year NICVA paid contributions of £25,605 to cover the deficit payments and Scheme management costs.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of total Scheme assets.

The last formal completed valuation of the Scheme was performed as at 30 September 2022 by a professionally qualified actuary using the 'projected unit credit' method. The market value of the Scheme's assets at the valuation date was £22.8 million. The valuation revealed a shortfall of assets compared to liabilities of £3.2 million.

The results of the 2022 valuation means a new deficit recovery plan is required to fund the deficit of £3.2 million. This will run until 30 June 2037.

The Scheme Actuary has prepared an Actuarial Report that provides an approximate update on the funding position of the Scheme as at 30 September 2023. Such a report is required by legislation for years in which a full actuarial valuation is not carried out. The funding update revealed a decrease in the assets of the Scheme to £18.6 million (from £22.8 million at 30 September 2022) and indicated an increase in the shortfall of assets compared to liabilities of approximately £4.4m (from £3.2 million at 30 September 2022), equivalent to a past service funding level of 81% (88% at 30 September 2022).

Following a change in legislation in September 2005 there is a potential debt on the employer that could be levied by the Trustee of the Scheme. The debt is due in the event of the employer ceasing to participate in the Scheme or the Scheme winding up.

The debt for the Scheme as a whole is calculated by comparing the liabilities for the Scheme (calculated on a buy-out basis i.e. the cost of securing benefits by purchasing annuity policies from an insurer, plus an allowance for expenses) with the assets of the Scheme. If the liabilities exceed assets there is a buy-out debt.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes (Continued)

The leaving employer's share of the buy-out debt is the proportion of the Scheme's liability attributable to employment with the leaving employer compared to the total amount of the Scheme's liabilities (relating to employment with all the currently participating employers). The leaving employer's debt therefore includes a share of any 'orphan' liabilities in respect of previously participating employers. The amount of the debt therefore depends on many factors including total Scheme liabilities, Scheme investment performance, the liabilities in respect of current and former employees of the employer, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of debt can therefore be volatile over time.

Under FRS 102, where an entity participates in a multi-employer plan, and the entity had entered into an agreement with the multi-employer plan that determines how the entity will fund a deficit, the entity shall recognise a liability for the contributions payable that arise from the agreement and the resulting expense in the Statement of Financial Activities.

The liabilities for the Northern Ireland Charities Pension Scheme as noted above, and The Growth Plan, which is also a funded multi-employer defined benefit scheme which the Charity contributed to in prior years, are shown in the tables below.

Movements in the present value of defined benefit obligations:

	2024
	£
Liabilities at 1 April 2023	65,897
Plan introductions, changes, curtailments and settlements	138,599
Benefits paid	(16,017)
Actuarial losses	2,651
Interest cost	2,990
At 31 March 2024	194,120

The total provision is £194,120 (2023 - £65,897).

The above provisions have assumed a discount rate of 4.71% per annum (2023 - 5.15% per annum) for the Northern Ireland Charities Pension Scheme, and 5.31% per annum (2023 - 5.52% per annum) for The Growth Plan, and are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NICVA believes that as a responsible employer it should provide the opportunity of a pension scheme for all staff. NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Atlantic Philanthropies (Property)	262,200	-	(9,200)	253,000	-	(9,200)	243,800
Belfast Regeneration Office (Property)	195,208	-	(6,849)	188,359	-	(6,849)	181,510
Big Lottery (Property)	300,960	-	(10,560)	290,400	-	(10,560)	279,840
DSD Capital Grants	18,050	-	(656)	17,394	-	(651)	16,743
CFC Client Funds	158,935	73,980	(77,323)	155,592	54,351	(52,523)	157,420
Peace III Vital Links	59	-	(9)	50	-	(8)	42
Dormant Accounts Fund NI	-	12,357	(12,181)	176	37,072	(14,889)	22,359
Peace IV - The Next Chapter	22	-	(22)	-	-	-	-
Department for Communities Projects	150,000	188,000	(130,600)	207,400	15,000	(87,400)	135,000
Halifax	-	9,975	(9,975)	-	-	-	-
	<u>1,085,434</u>	<u>284,312</u>	<u>(257,375)</u>	<u>1,112,371</u>	<u>106,423</u>	<u>(182,080)</u>	<u>1,036,714</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds (Continued)

Atlantic Philanthropies (Property)

A restricted donation to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Belfast Regeneration Office (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Big Lottery (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

DSD – Capital Grants

A fund from year end additional grants from Department for Social Development for specific projects.

Cheques For Charity (CFC) Client Funds

A fund to receive, claim gift aid and hold monies on behalf of donors. NICVA disburses the monies according to the donors instructions.

Peace III - Vital Links

The Vital Links project is part-financed by the European Union's European Regional Development Fund through the EU Programme for Peace and Reconciliation (PEACE III) managed by the Special EU Programmes Body. Funded for three years, the aim of the Vital Links project is to increase the interaction and understanding of the key institutions, the voluntary and community sector and foster and promote positive engagement. Vital Links delivers a programme of free training, seminars, conferences and publications.

Dormant Accounts Fund NI

The National Lottery Northern Ireland Dormant Account Funds in Jan 2023 is to futureproof digital systems to ensure its support and services for the sector. Over the course of the two year project we will seek feedback from stakeholders to redesign and redevelop the NICVA sites.

Peace IV - The Next Chapter

NICVA launched a two-year, cross-border partnership project 'The Next Chapter'. The project is funded under the PEACE IV programme and the lead partner is Politics Plus. The project aims to encourage and support greater participation by women in politics and public life by establishing 10 local networks or 'Chapters' involving 300 women from across Northern Ireland and the Border Counties and providing networking, development, and training opportunities and supporting the development of local chapter projects.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds (Continued)

Department for Communities projects

Project Title: DfC Cost of Living Proposals

Funding was received to provide the sector with additional support to navigate the Cost of Living Crisis. With this funding organisations within the sector were able to apply for bursaries to access Grant Tracker and accredited Institute of Leadership and Management training. With the bursaries, organisations were able to build their capacity and sustainability with access to relevant funds and developing leadership skills within their organisation. In addition, NICVA held a six Cost of Living seminars across Northern Ireland in partnership with local networks, to establish the full extent of the impacts of the cost of living on the sector and to hear the stories behind the statistics. The findings were collated in a report and made available through the NICVA communication channels.

Project Title: DfC Carbon Reduction Grant

NICVA received funding to work towards reducing its carbon footprint. This year NICVA's boiler was replaced, and its heating system upgraded to ensure it was more energy efficient and environmentally friendly.

Project Title: DfC Shared Island Programme - Phase II

This project was launched in partnership with the Wheel in Dec 21. It aims to promote closer collaboration between the voluntary and community sectors across the island of Ireland. It has five key themes; rural connectivity & sustainability; recovery from the Covid-19 pandemic; developing the island economy & social enterprise; digital connectedness & inclusion; and achieving a just transition to a de-carbonized and sustainable island. Following its launch in Dec 21, a series of events and activities were scheduled. The project ran throughout 2022/2023 and was continued into 2023/24.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Balance at 1 April 2023 £	Resources expended 31 £	Balance at March 2024 £
Designated Premises Reserve	155,769	(4,233)	151,536	(4,233)	147,303
	155,769	(4,233)	151,536	(4,233)	147,303

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:					
Tangible assets	429,119	856,935	1,286,054	447,938	1,339,638
Investments	1	-	1	-	1
Current assets/(liabilities)	815,849	179,779	995,628	701,581	922,252
Provisions and pensions	(194,120)	-	(194,120)	-	(65,897)
	1,050,849	1,036,714	2,087,563	1,112,371	2,195,994

22 Explanatory notes to the reserves funds

Unrestricted funds

Designated Premises Reserve

This is a designated fund NICVA established to facilitate the construction and maintenance of their premises at Duncairn Gardens, Belfast.

The purpose of the fund is to ensure resources are retained for the upkeep of the conference facilities and offices to include general repair work, building maintenance and decorating, as and when required.

General Unrestricted Fund

This fund is the result of NICVA's strategic objective to establish reserves which would allow NICVA to operate for 12 months without other sources of income.

Pension reserve

The pension reserve represents contributions payable under an agreement with NICPS to fund prior year deficits. The transfer from unrestricted funds into the pension reserve relates to deficit contributions paid in the year.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	287,911	279,562

The trustees have taken advantage of the exemption from disclosing related party transactions with other wholly owned group companies, in accordance with FRS 102.

There were no other transactions with related parties requiring disclosure.

24 Subsidiaries

Details of the charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Sector Matters Limited	Northern Ireland	The provision of HR, financial and other support services to the voluntary and community sector and to small businesses.	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Sector Matters Limited	(3,056)	(25,054)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25	Cash generated from operations	2024 £	2023 £
	Deficit for the year	(108,431)	(23,737)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(24,821)	(5,799)
	Depreciation and impairment of tangible fixed assets	70,238	71,292
	Difference between pension charge and cash contributions	128,223	(17,969)
	Movements in working capital:		
	Decrease in debtors	28,719	27,365
	(Decrease) in creditors	(694,688)	(252,790)
	Increase/(decrease) in deferred income	6,792	(21,822)
	Cash absorbed by operations	(593,968)	(223,460)

26 Analysis of changes in net funds

The charity had no debt during the year.

27 Cheques for charity

NICVA administers the Cheques for Charity scheme, whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. During the year NICVA received £54,351 (2023 - £73,980) of Cheques for Charity donations, with £52,523 (2023 - £77,323) being dispersed to charitable organisations as instructed by the donors.

28 Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. During the year £199,316 (2023 - £209,163) was received and distributed and no balance was held in relation to these monies at 31 March 2024.

29 Financial commitments, guarantees and contingent liabilities

(i) A portion of grants received may become repayable if the Charity fails to comply with the terms of the letter of offer.

(ii) During a prior year the charity received correspondence from The Pensions Trust in relation to a review the Trustee has undertaken regarding the application of changes to Northern Ireland Charities Pension Scheme benefits. The outcome of the review could give rise to an additional liability of approximately £137k.

During the prior year further correspondence was received in relation to a potential new item that has come out of the review. It relates to changes in legislation made by the Government to the measure of inflation used for increasing pensions already in payment and how this interacts with members' pensions provided under the Rules. It is anticipated that the Court will provide a ruling at the earliest in Q4 2024. At this stage the amount and likelihood of any additional liability arising from this change is not known.

The Pensions Trust have indicated that it is unlikely that any further liability will arise, therefore no provision for these items has been made in the financial statements.

Northern Ireland Council for Voluntary Action

Northern Ireland - Charity number 100012

Annual report

Charity registration number NIC100012

Company registration number NI001792 (Northern Ireland)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Brooks Ms D Hayward Ms Patricia Lewsley-Mooney CBE Mr L Devine Ms B Arthurs Ms O Black Mr S Dallas Ms A Roberts Ms M Cavanagh Mr D Nutt (Appointed 8 December 2023)
Secretary	Ms C McStravick
Chief executive officer	Ms C McStravick
Senior management team	Ms C McStravick, Chief Executive Mr G Clarke, Head of Corporate Services (Appointed 4 December 2023) Mr R Best, Head of Communications (Resigned 14 May 2024) Ms S Bailie, Head of Organisational Development
Charity number	NIC100012
Company number	NI001792
Registered office	61 Duncairn Gardens Belfast BT15 2GB
Auditor	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
Bankers	AIB 35 University Road Belfast BT7 1ND
Solicitors	Elliott Duffy Garrett 40 Linenhall Street Belfast BT2 8BA

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONTENTS

	Page
Chair's statement	1
Trustees' report	2 - 8
Independent auditor's report	9 - 14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 37

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

The Chair presents their statement for the year ended 31 March 2024.

This year, the voluntary and community sector in Northern Ireland faced further significant challenges. The absence of a functioning Executive at Stormont added to the existing pressures of an uncertain funding environment, forcing organisations to deliver essential services with fewer resources, during an ongoing Cost of Living Crisis. Demand for services continued to grow, while financial and human resources were stretched thin.

Throughout this difficult period, NICVA remained a steady and supportive resource for the sector. We navigated our own internal changes, using the opportunity to reassess our strategy, structure, and financial resilience. Our commitment to working with and for our members strengthened as we developed key initiatives, including the "Cost of Living" report, the campaign against the UK Shared Prosperity Fund cliff edge and negotiations with Department for Health regarding Core Funding cuts. We also convened and showcased our sector to highlight the impact of budget cuts on the most vulnerable, ensuring that the voice of the voluntary and community sector was both heard and respected.

In the midst of these challenges, we were clear that our sector's worth must be fully recognised and valued. The voluntary and community sector is not just a service provider - it underpins the social and economic development of Northern Ireland. Our contributions to society are vital, and we have consistently proven our role, as a foundation for community wellbeing and progress.

NICVA's advocacy work supporting the establishment of the new All-Party Group (APG) for the voluntary and community sector is an example of how we continue to advocate for a stronger recognition of our sector's importance. Through the APG, we are building key partnerships to ensure that our sector's voice remains central to policy discussions and decisions in the years ahead.

Even in the midst of political uncertainty, NICVA continued to provide essential training, advocacy, and support services to help organisations navigate these complex challenges. Our efforts ensured that the sector's needs were recognised by decision-makers, and we worked hard to maintain strong support networks despite the difficult circumstances.

With the return of the Executive in February 2024, there is cautious optimism for more stable funding and policy support. However, the real highlight of this year has been the resilience of the voluntary and community sector. Despite the obstacles we faced, the sector's ability to adapt and continue serving communities remains a source of pride, demonstrating the strength and dedication of everyone committed to making a positive impact in Northern Ireland.



Ms C Brooks

Chair

Date: 28/11/24

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Northern Ireland Council for Voluntary Action (NICVA) is the umbrella body for the voluntary and community sector in Northern Ireland with a membership of over 1,400 members. The Charity supports, represents, and promotes its membership and the voluntary and community sector and is committed to equality, social justice, embracing diversity and opposing discrimination.

NICVA provides support through information, training and advice including governance, charity law reform, fundraising, finance, human resources, advocacy, and management development. NICVA represents the interests of the sector across all government departments and with all stakeholders making sure the health and well-being of the sector are looked after. In addition, NICVA runs a conference facility for the use of voluntary and community organisations.

The trustees have paid due regard to the Charity Commission guidance on public benefit. The trustees are confident that NICVA's aims, and objectives are in accordance with the regulations on public benefit.

The objects for which the charity is established are to promote, develop and support the voluntary and community sector and any purpose for the benefit of the community in Northern Ireland and in any other part of the world which are, or hereafter may be deemed by law, to be charitable and in particular:

- to act as a representative of the voluntary and community sector in relation to government policies and legislation and in so doing promote and organise co-operation in the advancement of the above purposes and to that end bring together, in Council or conference, representatives of voluntary agencies and statutory authorities engaged in the furtherance of any of the above purposes;
- to promote and improve the efficiency and effectiveness of charities, voluntary and community groups by the provision and management for such organisations of office accommodation, conference, training, information, advice and other facilities, services, or support.

Achievements and performance

This year marked the third in NICVA's new five-year strategic plan for April 2021-March 2026.

Our Strategic Goals

Four strategic goals will determine our programmes of work over the five-year period. Each goal is supported by a series of operational goals and a series of outcomes which specifies the changes we want to see, our priorities for the five years and how we will achieve them. The priorities identified against the goals are not exhaustive and are likely to evolve as the context changes. Our strategy is underpinned by our Vision Mission and Values which drives all that we do.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategic Goal 1: Support

Helping the VCS to innovate, develop and improve to meet the needs of the communities it serves.

We do this by:

- Providing high quality, diverse, learning and development opportunities;
- Providing relevant information, guidance, advice, and resources;
- Supporting innovation and change.

Key outputs in the year included:

- Delivery of 11 Institute of Leadership and Management (ILM) and Training Qualifications UK (TQUK) accredited training programmes to 144 learners.
- 275 training and advice sessions were delivered (bespoke, clinic, training and workshops) with 2,120 participants;
- 1,036 support cases across issues relating to Governance, Workforce Development, Fundraising, HR and Finance;
- 2,780 subscribers received weekly eNews update;
- 2,132 subscribers received monthly member bulletins;
- 11,680 subscribers received weekly CommunityNI jobs updates;
- 1,267 subscribers received weekly Assembly Insider updates.

Strategic Goal 2: Influence

Helping the VCS to influence policy.

We do this by:

- Advocating strongly for the contribution of the VCS in NI;
- Provide the VCS with opportunities to engage with policymakers and influence policy.

Key outputs in the year included:

- Produced four voluntary and community sector surveys – 2 Pulse surveys of NICVA members, Workforce Survey and Income and Expenditure Survey;
- Delivered 27 policy seminars / events with 691 participants – events focused on a wide range of themes including NI Budget 2023/24, Cost of Living Crisis, as well as a Roundtable Discussion with the Northern Ireland Secretary of State and sector members;
- Representing the sector on 50 influential committees including Joint Government and Voluntary Sector Forum, Department for Communities Registration Threshold Working Group, and the Education Authority Youth Funding Programme Board;
- Provided representation at 300 strategic forums, events and meetings including UK Shared Prosperity Fund (UKSPF) Partnership meeting, Strengthening Civil Society meetings, North South Ministerial Council, Belfast City Region City Deal, and with Ministerial teams from the Department for Communities, Department for the Economy, Department of Health and Department of Finance.

Strategic Goal 3: Develop

Helping the VCS consolidate and develop the use of Data, Digital and Technology.

We do this by:

- Developing Digital and Data products to support VCS activities and engagement.

Key outputs in the year included:

- Delivered training sessions with 150 sector participants across a range of topics including cyber security and GDPR regulations and procedures;
- NICVA website received 363,282 visits, accessing a wide range of news articles, advice and information guides and resources;
- CommunityNI website received 853,760 visits, accessing jobs, community events and services;
- Engagement with 13,948 NICVA followers on X (Twitter), 12,978 CommunityNI followers on X (Twitter) and 12,241 people actively liking posts on Facebook.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategic Goal 4: Invest

Ensuring continuous improvement to provide the best service to our members.

We will do this by:

- Support excellent governance arrangements;
- Supporting and developing a flexible workforce;
- Continuous development of digital systems and processes;
- Sustaining resources and seeking opportunities to diversify our funding mix.

Key outputs in the year included:

- Securing a Department for Communities core grant to deliver the Regional Infrastructure Programme;
- Additional funding secured to deliver the International Fund for Ireland Transforming Local Leadership Programme, supporting the Voluntary Youth Work Sector Forum in developing a transformation and investment application to TNL Dormant Accounts, and supporting the VCSE appointment process to the Department of Health Integrated Partnership Board and the Children's Strategic Reform Programme Board;
- 1,385 members with regular welcome / information sessions held with new members;
- 1,200 bookings by sector members across NICVA conference and meeting facilities.

Financial review

The results are set out in detail on pages 15 to 37. NICVA returned a net decrease in funds for the year of £108,431 (2023 - £23,737), of which £32,774 related to a net decrease in unrestricted funds and £75,657 related to a net decrease in restricted funds.

The net decrease in unrestricted funds includes pension provision expenditure of £144,240 (2023 - income of £1,952).

At 31 March 2024, the total funds of the charity amounted to £2,087,563 (2023 - £2,195,994) comprising restricted funds of £1,036,714 (2023 - £1,112,371) and unrestricted funds of £1,050,849 (2023 - £1,083,623). The unrestricted funds at the year end are after accounting for a pension provision of £194,120 (2023 - £65,897). Further details of pension provisions are provided in note 18.

NICVA receives a core grant from the Department for Communities which contributes to the delivery of its core work as described in the strategic plan. Furthermore, NICVA delivers contracts on behalf of other funders such as Belfast City Council and The Executive Office which also support the delivery of NICVA's Mission, Vision and Values. NICVA generates earned income from a range of sources including conference facilities and training courses which also contribute to the delivery of the core business.

Reserves policy

Unrestricted funds are essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the Charity if current levels of income are not maintained.

The reserves policy has been designed to recognise NICVA's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should equate to 6 months' total resources expended. The aim is to provide sufficient funds to cover any unforeseen costs which may arise, recognise the volatile grant environment as well as allowing for the payment of any liabilities which would arise should the company cease to operate. Any call upon the use of reserves will be at the approval of the Executive Committee which will examine the rationale for doing so and agree an amount where appropriate.

At 31 March 2024, the level of "free reserves", excluding fixed assets and designated funds was £780,727 (2023 - £666,459) which equates to over 5 months' expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Our Chief Executive, Celine McStravick completed her first year in post and has provided strong and visible leadership in both our organisation and to the voluntary and community sector. Building influential relationships across local, regional and national governments, and with senior colleagues across public sector and wider civic society. We will rigorously advocate for our sector on key issues including fair and sustainable funding policies, valuing our sector's knowledge and ensuring that our sector is included in key policy developments. NICVA will continue with its collaborative approach to develop meaningful solutions to tackle key challenges in areas such as economic inactivity, digital transformation, workforce recruitment, retention and capacity building and reducing inequalities across our communities.

This coming year will see NICVA host its Future Thinking Summit 2024, a landmark conference for the voluntary, community, and social enterprise (VCSE) sector in Northern Ireland. Modelled after the successful Scottish Gathering and the renowned annual Wheel Conference, this summit will showcase the voluntary and community sector, bringing together leaders, influencers, and changemakers to address key issues, share best practices, and drive meaningful social change.

NICVA will also continue to invest in the organisation to strengthen our team and facilities to best serve Members and the voluntary and community sector. We will implement the structures agreed as part of our governance and organisational reviews and will develop further plans for upgrading both physical and technological infrastructure.

Structure, governance and management

Governing document

The Northern Ireland Council for Voluntary Action (NICVA) is a company limited by guarantee governed by its Memorandum and Articles of Association, dated 1 August 1944, and amended as at 5 September 2001, 20 November 2009, 19 November 2010, 10 December 2015 and 11 December 2020.

Appointment of Executive Committee

NICVA is governed by an Executive Committee elected by its member organisations on an annual basis through a postal ballot using the single transferable vote system. All NICVA members are invited to nominate to the Committee which consists of 12 people elected for a three-year period. Elected members, on completion of their three-year term, may stand for re-election if they so wish. One third (or the number nearest one third) of the Committee so elected must retire at each annual general meeting, those longest in office retiring first. For this financial year, there were three places for Executive Committee members. Following a formal process, three nominations were received. With three nominees and three places available, it was deemed unnecessary to carry out an election. The three nominees were duly elected at the AGM.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms O Lyner	(Resigned 30 September 2024)
Ms C Brooks	
Ms D Hayward	
Ms Patricia Lewsley-Mooney CBE	
Mr L Devine	
Ms B Arthurs	
Ms O Black	
Ms H Weir	(Resigned 1 October 2023)
Mr S Dallas	
Ms S E Didrichsen	(Resigned 5 August 2024)
Ms A Roberts	
Ms M Cavanagh	
Mr D Nutt	(Appointed 8 December 2023)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Committee induction and training

New Executive Committee members undergo induction training to brief them on roles and responsibilities and their legal obligations under charity and company law, the Committee and the decision-making processes, the strategic and operational planning processes, the organisational structure, and key organisational activities. Executive Committee members are provided with copies of the NICVA Governance Manual which includes the following:

- NICVA Memorandum and Articles of Association
- NICVA Vision Mission & Values
- Role Description for Executive Committee members
- Role Description for Chair of Executive Committee
- Role Description for Vice Chair of Executive Committee
- Role of the Resources Committee
- Role Description of Company Secretary
- Chief Executive Job description
- NICVA Conflicts of Interest Policy
- NICVA organisational chart
- NICVA Finance Procedures
- NICVA's Equal Opportunities Policy
- NICVA Complaints Procedure
- NICVA Strategy 2021-2026
- NICVA Risk Register

Organisational structure

The Executive Committee ensures the good governance of the organisation by setting its strategic objectives and policy direction through NICVA's five-year strategic plan, and monitoring progress on this through the annual operational planning process. The Committee meets a minimum of six times per year and the Resources Sub-Committee which deals with the human and financial resources of the organisation meets on a quarterly basis. The Chief Executive, appointed by the Committee, manages the day-to-day operations of the organisation. To facilitate effective operations, the Chief Executive has delegated authority for operational matters including the application and monitoring of strategic and operational objectives.

Related parties

NICVA is an independent organisation, and all operations are carried out in accordance with this. By the nature of the objects of the charity, NICVA works closely with its members, representing their interests to government bodies and funders as appropriate. NICVA continues to support its social economy business, Sector Matters Limited, a wholly owned subsidiary of NICVA, which was established in November 2009.

Risk management

Financial risks are assessed by the organisation through the Resources Committee on a quarterly and annual basis. Core funding is provided by the Department for Communities (DfC) which periodically conducts a Risk Assessment on all funded organisations. NICVA has retained its low risk status demonstrating that robust financial systems and controls are in place. As part of the governance review process, the NICVA Risk Register was reviewed and updated during the year. NICVA continues to monitor all procedures associated with risk management.

Pay policy for senior staff

The Trustees (Executive Committee) all give of their time freely and no Trustee received remuneration in the year.

The organisation has adapted the National Joint Council (NJC) pay scales for its use for many years following an independent job evaluation. The result of the job evaluation was a recommendation of pay points for each grade within the organisation including the Senior Management Team. These pay scales were set based on an external benchmarking exercise against roles with similar job duties and levels of responsibility.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Funds held as custodian trustee

NICVA administers the Cheques for Charity scheme whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. Details of these restricted funds are included within notes 19 and 27 to the accounts.

Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. £199,316 (2023 - £209,163) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2024.

Statement of trustees' responsibilities

The trustees, who are also the directors of Northern Ireland Council for Voluntary Action for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

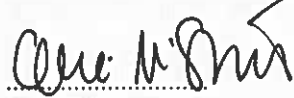
Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Ms C McStravick
Company Secretary

Dated: 28/11/24

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Opinion

We have audited the financial statements of Northern Ireland Council for Voluntary Action (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

2 December 2024

Chartered Accountants
Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

- 14 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No: NT059660. List of Directors available at registered office

Registered to conduct audit work by the Institute of Chartered Accountants in Ireland
A Member of TIAG[®] - A Worldwide Alliance of Independent Accounting Firms

www.gmcgca.com

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	955,653	54,351	1,010,004	773,695	73,980	847,675
Charitable activities	4	643,473	52,072	695,545	598,142	210,332	808,474
Investments	5	24,821	-	24,821	5,799	-	5,799
Movement in pension provision	6	(144,240)	-	(144,240)	1,952	-	1,952
Total income		1,479,707	106,423	1,586,130	1,379,588	284,312	1,663,900
<u>Expenditure on:</u>							
Raising funds	7	8,488	-	8,488	5,027	-	5,027
Charitable activities	8	1,503,993	182,080	1,686,073	1,425,235	257,375	1,682,610
Total expenditure		1,512,481	182,080	1,694,561	1,430,262	257,375	1,687,637
Net expenditure for the year/							
Net movement in funds		(32,774)	(75,657)	(108,431)	(50,674)	26,937	(23,737)
Fund balances at 1 April 2023		1,083,623	1,112,371	2,195,994	1,134,297	1,085,434	2,219,731
Fund balances at 31 March 2024		1,050,849	1,036,714	2,087,563	1,083,623	1,112,371	2,195,994

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

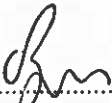
BALANCE SHEET

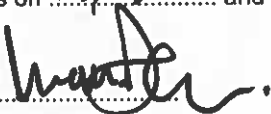
AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13	1,286,054		1,339,638	
Investments	14	1		1	
		<u>1,286,055</u>		<u>1,339,639</u>	
Current assets					
Debtors	15	395,480		424,197	
Cash at bank and in hand		2,022,736		2,608,539	
		<u>2,418,216</u>		<u>3,032,736</u>	
Creditors: amounts falling due within one year	16	(1,422,588)		(2,110,484)	
Net current assets			995,628		922,252
Total assets less current liabilities			2,281,683		2,261,891
Provisions for liabilities					
Defined benefit pension liability	18	194,120		65,897	
		<u>(194,120)</u>		<u>(65,897)</u>	
Net assets			2,087,563		2,195,994
Income funds					
Restricted funds	19	1,036,714		1,112,371	
<u>Unrestricted funds</u>					
Designated funds	20	147,303		151,536	
General unrestricted funds		1,097,666		997,984	
Pension reserve		<u>(194,120)</u>		<u>(65,897)</u>	
			1,050,849		1,083,623
			<u>2,087,563</u>		<u>2,195,994</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/11/24 and signed on their behalf by:


 Ms O Brooks
 Trustee


 Mr L Devine
 Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(593,968)		(223,460)
Investing activities					
Purchase of tangible fixed assets		(16,656)		(33,232)	
Investment income received		24,821		5,799	
Net cash generated from/(used in) investing activities			8,165		(27,433)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(585,803)		(250,893)
Cash and cash equivalents at beginning of year			2,608,539		2,859,432
Cash and cash equivalents at end of year			2,022,736		2,608,539

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Northern Ireland Council for Voluntary Action is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 61 Duncairn Gardens, Belfast, BT15 2GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% and 5% straight line
Fixtures and fittings	15% reducing balance
Computers	33.33% straight line

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.11 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

In prior years the charity contributed to a multi-employer defined benefit pension scheme, NICPS, and to The Growth Plan, and the charity is committed to making payments of £2,782 per month to make good prior year deficits. The Schemes closed on 31 March 2009.

A provision is recognised for the contributions payable that arose from the agreements with NICPS and The Growth Plan to fund the prior year deficits.

NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%. Contributions to this Scheme by the charity have therefore been accounted for by charging costs as payments accrue.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.15 Consolidation

In the opinion of the trustees, the company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemption provided by Section 399(2A) of the Companies Act 2006 not to prepare group accounts.

This is not in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' which requires consolidated accounts to be prepared. The trustees believe that the results of the subsidiary company are immaterial to the group as a whole and, therefore, these financial statements present information about the company as an individual undertaking and not about its group.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Multi-employer Defined Benefit Pension Scheme Liability

The pension scheme liability is in relation to the contributions payable that have arisen from an agreement with a multi-employer plan to fund a deficit and is based on certain assumptions as detailed in note 18.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations	5,589	-	5,589	1,904	-	1,904
Resource services	-	-	-	67	-	67
Department for Communities - Core Activities	790,288	-	790,288	740,424	-	740,424
Charities Aid Foundation (via NCVO)	159,776	-	159,776	31,300	-	31,300
Cheques for Charity	-	54,351	54,351	-	73,980	73,980
	<u>955,653</u>	<u>54,351</u>	<u>1,010,004</u>	<u>773,695</u>	<u>73,980</u>	<u>847,675</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024 £	2023 £
Earned income	384,489	367,598
Services provided under contract	265,754	215,377
Performance related grants	52,072	200,857
Cheques for Charity	22	2,820
Less: deferred income	(6,792)	21,822
	<u>695,545</u>	<u>808,474</u>
Analysis by fund		
Unrestricted funds	643,473	598,142
Restricted funds	52,072	210,332
	<u>695,545</u>	<u>808,474</u>
Performance related grants		
Department for Communities - Shared Island	15,000	15,000
Department for Communities - Cost of Living	-	170,000
Department for Communities - Fuel Grant	-	3,000
Dormant Accounts	37,072	12,357
Halifax Foundation - Special Initiatives Programme	-	500
	<u>52,072</u>	<u>200,857</u>

Services provided under contract includes Community Foundation NI £175,793 (2023 - £139,714), IFI contracts £56,318 (2023 - £nil), Belfast City Council £nil (2023 - £75,663) and other contracts £33,643 (2023 - £nil).

The Board considers the Charity to have one main charitable activity, being the alleviation of disadvantage amongst communities, families and individuals through the provision of information, advice, training and development services to community and voluntary groups in Northern Ireland.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	24,821	5,799

6 Movement in pension provision

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Unwinding of the discount factor (interest expense)	(2,990)	(1,919)
Remeasurements - impact of any change in assumptions	(2,651)	3,871
Remeasurements - amendments to the contribution schedule	(138,599)	-
	(144,240)	1,952

Further information in relation to the pension provision is provided in note 18.

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Advertising	8,488	5,027
	8,488	5,027

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	2024 £	2023 £
Staff costs	904,304	935,687
Depreciation and impairment	15,080	18,178
Recruitment	4,031	19,026
Travel and subsistence	11,845	9,230
Affiliation fees, reference books and publications	1,403	1,040
Research costs	15,000	20,224
Consultancy	66,296	37,811
Training course expenses	135,815	102,503
Seminars and conferences	49,957	51,833
Printing and stationery	38,727	39,000
Telephone and postage	15,431	14,654
Cheques for charity	52,523	77,323
Third party grant expenditure	737	348
Pension scheme management costs	9,588	9,536
	<u>1,320,737</u>	<u>1,336,393</u>
Share of support costs (see note 9)	357,044	335,766
Share of governance costs (see note 9)	8,292	10,451
	<u>1,686,073</u>	<u>1,682,610</u>
Analysis by fund		
Unrestricted funds	1,503,993	1,425,235
Restricted funds	182,080	257,375
	<u>1,686,073</u>	<u>1,682,610</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	181,601	-	181,601	178,352	-	178,352
Depreciation	55,158	-	55,158	53,114	-	53,114
Printing and stationery	6,834	-	6,834	6,873	-	6,873
Telephone and postage	2,723	-	2,723	2,577	-	2,577
Rent, insurance and service charges	37,655	-	37,655	32,970	-	32,970
Cleaning, heat and light	36,596	-	36,596	33,955	-	33,955
Repairs and maintenance	27,950	-	27,950	19,259	-	19,259
Equipment rental	785	-	785	1,947	-	1,947
General expenses	5,637	-	5,637	4,858	-	4,858
Bank charges and hire purchase interest	2,105	-	2,105	1,812	-	1,812
Loss on disposal	-	-	-	49	-	49
Audit fees	-	6,850	6,850	-	6,950	6,950
Legal and professional	-	1,442	1,442	-	3,501	3,501
	<u>357,044</u>	<u>8,292</u>	<u>365,336</u>	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>
Analysed between						
Charitable activities	<u>357,044</u>	<u>8,292</u>	<u>365,336</u>	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>

Governance costs includes payments to the auditors of £6,300 (2023- £6,120) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £49 for travelling expenses (2023 - £332).

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>28</u>	<u>31</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	954,356	983,877
Social security costs	93,349	89,835
Other pension costs	38,200	40,327
	<u>1,085,905</u>	<u>1,114,039</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
In the band £60,001 - £70,000	-	1
In the band £80,001 - £90,000	1	1
	<u>1</u>	<u>1</u>

12 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

13 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2023	2,109,407	247,313	137,056	2,493,776
Additions	4,740	9,425	2,491	16,656
Disposals	-	-	(8,182)	(8,182)
At 31 March 2024	<u>2,114,147</u>	<u>256,738</u>	<u>131,365</u>	<u>2,502,250</u>
Depreciation and impairment				
At 1 April 2023	848,798	189,277	116,065	1,154,140
Depreciation charged in the year	46,244	8,914	15,080	70,238
Eliminated in respect of disposals	-	-	(8,182)	(8,182)
At 31 March 2024	<u>895,042</u>	<u>198,191</u>	<u>122,963</u>	<u>1,216,196</u>
Carrying amount				
At 31 March 2024	<u>1,219,105</u>	<u>58,547</u>	<u>8,402</u>	<u>1,286,054</u>
At 31 March 2023	<u>1,260,609</u>	<u>58,036</u>	<u>20,993</u>	<u>1,339,638</u>

Included in land and buildings is land at a cost of £67,051 (2023 - £67,051) which is not depreciated.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Fixed asset investments

		Other investments
Cost or valuation		
At 1 April 2023 & 31 March 2024		1
Carrying amount		
At 31 March 2024		1
At 31 March 2023		1

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	24	1	1

All fixed asset investments are held in the UK.

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	106,221	180,184
Amounts owed by fellow group undertakings	13,000	13,000
Other debtors	263,926	220,228
Prepayments and accrued income	12,333	10,785
	395,480	424,197

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		23,971	24,777
Deferred income	17	1,176,200	1,169,408
Trade creditors		65,052	60,229
Other creditors		98,901	784,661
Accruals and deferred income		58,464	71,409
		1,422,588	2,110,484

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Deferred income

	2024 £	2023 £
Other deferred income	1,176,200	1,169,408

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	1,176,200	1,169,408
Movements in the year:		
Deferred income at 1 April 2023	1,169,408	1,191,230
Released from previous periods	(39,408)	(61,230)
Resources deferred in the year	46,200	39,408
Deferred income at 31 March 2024	1,176,200	1,169,408

The deferred income arises in respect of income being received in the year which relates to a future accounting period and in respect of income received in the year where conditions for recognition have not been satisfied. The income will be released to the Statement of Financial Activities in the period to which it relates.

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £38,200 (2023 - £40,327).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes (Continued)

Defined benefit schemes

In prior years the Charity contributed to the Northern Ireland Charities Pension Scheme ('the Scheme'), which is a funded multi-employer defined benefit scheme. The Scheme is not contracted-out of the State scheme.

The Northern Ireland Charities Pension Scheme closed to future accrual on 31 March 2009. There is currently no intention to wind-up the Scheme and it continues in paid-up form.

The Pension Trust commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

During the year NICVA paid contributions of £25,605 to cover the deficit payments and Scheme management costs.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of total Scheme assets.

The last formal completed valuation of the Scheme was performed as at 30 September 2022 by a professionally qualified actuary using the 'projected unit credit' method. The market value of the Scheme's assets at the valuation date was £22.8 million. The valuation revealed a shortfall of assets compared to liabilities of £3.2 million.

The results of the 2022 valuation means a new deficit recovery plan is required to fund the deficit of £3.2 million. This will run until 30 June 2037.

The Scheme Actuary has prepared an Actuarial Report that provides an approximate update on the funding position of the Scheme as at 30 September 2023. Such a report is required by legislation for years in which a full actuarial valuation is not carried out. The funding update revealed a decrease in the assets of the Scheme to £18.6 million (from £22.8 million at 30 September 2022) and indicated an increase in the shortfall of assets compared to liabilities of approximately £4.4m (from £3.2 million at 30 September 2022), equivalent to a past service funding level of 81% (88% at 30 September 2022).

Following a change in legislation in September 2005 there is a potential debt on the employer that could be levied by the Trustee of the Scheme. The debt is due in the event of the employer ceasing to participate in the Scheme or the Scheme winding up.

The debt for the Scheme as a whole is calculated by comparing the liabilities for the Scheme (calculated on a buy-out basis i.e. the cost of securing benefits by purchasing annuity policies from an insurer, plus an allowance for expenses) with the assets of the Scheme. If the liabilities exceed assets there is a buy-out debt.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes (Continued)

The leaving employer's share of the buy-out debt is the proportion of the Scheme's liability attributable to employment with the leaving employer compared to the total amount of the Scheme's liabilities (relating to employment with all the currently participating employers). The leaving employer's debt therefore includes a share of any 'orphan' liabilities in respect of previously participating employers. The amount of the debt therefore depends on many factors including total Scheme liabilities, Scheme investment performance, the liabilities in respect of current and former employees of the employer, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of debt can therefore be volatile over time.

Under FRS 102, where an entity participates in a multi-employer plan, and the entity had entered into an agreement with the multi-employer plan that determines how the entity will fund a deficit, the entity shall recognise a liability for the contributions payable that arise from the agreement and the resulting expense in the Statement of Financial Activities.

The liabilities for the Northern Ireland Charities Pension Scheme as noted above, and The Growth Plan, which is also a funded multi-employer defined benefit scheme which the Charity contributed to in prior years, are shown in the tables below.

Movements in the present value of defined benefit obligations:

	2024
	£
Liabilities at 1 April 2023	65,897
Plan introductions, changes, curtailments and settlements	138,599
Benefits paid	(16,017)
Actuarial losses	2,651
Interest cost	2,990
At 31 March 2024	194,120

The total provision is £194,120 (2023 - £65,897).

The above provisions have assumed a discount rate of 4.71% per annum (2023 - 5.15% per annum) for the Northern Ireland Charities Pension Scheme, and 5.31% per annum (2023 - 5.52% per annum) for The Growth Plan, and are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NICVA believes that as a responsible employer it should provide the opportunity of a pension scheme for all staff. NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Atlantic Philanthropies (Property)	262,200	-	(9,200)	253,000	-	(9,200)	243,800
Belfast Regeneration Office (Property)	195,208	-	(6,849)	188,359	-	(6,849)	181,510
Big Lottery (Property)	300,960	-	(10,560)	290,400	-	(10,560)	279,840
DSD Capital Grants	18,050	-	(656)	17,394	-	(651)	16,743
CFC Client Funds	158,935	73,980	(77,323)	155,592	54,351	(52,523)	157,420
Peace III Vital Links	59	-	(9)	50	-	(8)	42
Dormant Accounts Fund NI	-	12,357	(12,181)	176	37,072	(14,889)	22,359
Peace IV - The Next Chapter	22	-	(22)	-	-	-	-
Department for Communities Projects	150,000	188,000	(130,600)	207,400	15,000	(87,400)	135,000
Halifax	-	9,975	(9,975)	-	-	-	-
	<u>1,085,434</u>	<u>284,312</u>	<u>(257,375)</u>	<u>1,112,371</u>	<u>106,423</u>	<u>(182,080)</u>	<u>1,036,714</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds (Continued)

Atlantic Philanthropies (Property)

A restricted donation to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Belfast Regeneration Office (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Big Lottery (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

DSD – Capital Grants

A fund from year end additional grants from Department for Social Development for specific projects.

Cheques For Charity (CFC) Client Funds

A fund to receive, claim gift aid and hold monies on behalf of donors. NICVA disburses the monies according to the donors instructions.

Peace III - Vital Links

The Vital Links project is part-financed by the European Union's European Regional Development Fund through the EU Programme for Peace and Reconciliation (PEACE III) managed by the Special EU Programmes Body. Funded for three years, the aim of the Vital Links project is to increase the interaction and understanding of the key institutions, the voluntary and community sector and foster and promote positive engagement. Vital Links delivers a programme of free training, seminars, conferences and publications.

Dormant Accounts Fund NI

The National Lottery Northern Ireland Dormant Account Funds in Jan 2023 is to futureproof digital systems to ensure its support and services for the sector. Over the course of the two year project we will seek feedback from stakeholders to redesign and redevelop the NICVA sites.

Peace IV - The Next Chapter

NICVA launched a two-year, cross-border partnership project 'The Next Chapter'. The project is funded under the PEACE IV programme and the lead partner is Politics Plus. The project aims to encourage and support greater participation by women in politics and public life by establishing 10 local networks or 'Chapters' involving 300 women from across Northern Ireland and the Border Counties and providing networking, development, and training opportunities and supporting the development of local chapter projects.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds (Continued)

Department for Communities projects

Project Title: DfC Cost of Living Proposals

Funding was received to provide the sector with additional support to navigate the Cost of Living Crisis. With this funding organisations within the sector were able to apply for bursaries to access Grant Tracker and accredited Institute of Leadership and Management training. With the bursaries, organisations were able to build their capacity and sustainability with access to relevant funds and developing leadership skills within their organisation. In addition, NICVA held a six Cost of Living seminars across Northern Ireland in partnership with local networks, to establish the full extent of the impacts of the cost of living on the sector and to hear the stories behind the statistics. The findings were collated in a report and made available through the NICVA communication channels.

Project Title: DfC Carbon Reduction Grant

NICVA received funding to work towards reducing its carbon footprint. This year NICVA's boiler was replaced, and its heating system upgraded to ensure it was more energy efficient and environmentally friendly.

Project Title: DfC Shared Island Programme - Phase II

This project was launched in partnership with the Wheel in Dec 21. It aims to promote closer collaboration between the voluntary and community sectors across the island of Ireland. It has five key themes; rural connectivity & sustainability; recovery from the Covid-19 pandemic; developing the island economy & social enterprise; digital connectedness & inclusion; and achieving a just transition to a de-carbonized and sustainable island. Following its launch in Dec 21, a series of events and activities were scheduled. The project ran throughout 2022/2023 and was continued into 2023/24.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Balance at 1 April 2023 £	Resources expended 31 March 2024 £	Balance at 31 March 2024 £
Designated Premises Reserve	155,769	(4,233)	151,536	(4,233)	147,303
	155,769	(4,233)	151,536	(4,233)	147,303

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:					
Tangible assets	429,119	856,935	1,286,054	447,938	1,339,638
Investments	1	-	1	-	1
Current assets/(liabilities)	815,849	179,779	995,628	701,581	922,252
Provisions and pensions	(194,120)	-	(194,120)	-	(65,897)
	1,050,849	1,036,714	2,087,563	1,112,371	2,195,994

22 Explanatory notes to the reserves funds

Unrestricted funds

Designated Premises Reserve

This is a designated fund NICVA established to facilitate the construction and maintenance of their premises at Duncairn Gardens, Belfast.

The purpose of the fund is to ensure resources are retained for the upkeep of the conference facilities and offices to include general repair work, building maintenance and decorating, as and when required.

General Unrestricted Fund

This fund is the result of NICVA's strategic objective to establish reserves which would allow NICVA to operate for 12 months without other sources of income.

Pension reserve

The pension reserve represents contributions payable under an agreement with NICPS to fund prior year deficits. The transfer from unrestricted funds into the pension reserve relates to deficit contributions paid in the year.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	287,911	279,562

The trustees have taken advantage of the exemption from disclosing related party transactions with other wholly owned group companies, in accordance with FRS 102.

There were no other transactions with related parties requiring disclosure.

24 Subsidiaries

Details of the charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Sector Matters Limited	Northern Ireland	The provision of HR, financial and other support services to the voluntary and community sector and to small businesses.	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Sector Matters Limited	(3,056)	(25,054)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25	Cash generated from operations	2024 £	2023 £
	Deficit for the year	(108,431)	(23,737)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(24,821)	(5,799)
	Depreciation and impairment of tangible fixed assets	70,238	71,292
	Difference between pension charge and cash contributions	128,223	(17,969)
	Movements in working capital:		
	Decrease in debtors	28,719	27,365
	(Decrease) in creditors	(694,688)	(252,790)
	Increase/(decrease) in deferred income	6,792	(21,822)
	Cash absorbed by operations	(593,968)	(223,460)

26 Analysis of changes in net funds

The charity had no debt during the year.

27 Cheques for charity

NICVA administers the Cheques for Charity scheme, whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. During the year NICVA received £54,351 (2023 - £73,980) of Cheques for Charity donations, with £52,523 (2023 - £77,323) being dispersed to charitable organisations as instructed by the donors.

28 Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. During the year £199,316 (2023 - £209,163) was received and distributed and no balance was held in relation to these monies at 31 March 2024.

29 Financial commitments, guarantees and contingent liabilities

(i) A portion of grants received may become repayable if the Charity fails to comply with the terms of the letter of offer.

(ii) During a prior year the charity received correspondence from The Pensions Trust in relation to a review the Trustee has undertaken regarding the application of changes to Northern Ireland Charities Pension Scheme benefits. The outcome of the review could give rise to an additional liability of approximately £137k.

During the prior year further correspondence was received in relation to a potential new item that has come out of the review. It relates to changes in legislation made by the Government to the measure of inflation used for increasing pensions already in payment and how this interacts with members' pensions provided under the Rules. It is anticipated that the Court will provide a ruling at the earliest in Q4 2024. At this stage the amount and likelihood of any additional liability arising from this change is not known.

The Pensions Trust have indicated that it is unlikely that any further liability will arise, therefore no provision for these items has been made in the financial statements.

Northern Ireland Council for Voluntary Action

Northern Ireland - Charity number 100012

Annual return

Charity registration number NIC100012

Company registration number NI001792 (Northern Ireland)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Brooks Ms D Hayward Ms Patricia Lewsley-Mooney CBE Mr L Devine Ms B Arthurs Ms O Black Mr S Dallas Ms A Roberts Ms M Cavanagh Mr D Nutt (Appointed 8 December 2023)
Secretary	Ms C McStravick
Chief executive officer	Ms C McStravick
Senior management team	Ms C McStravick, Chief Executive Mr G Clarke, Head of Corporate Services (Appointed 4 December 2023) Mr R Best, Head of Communications (Resigned 14 May 2024) Ms S Bailie, Head of Organisational Development
Charity number	NIC100012
Company number	NI001792
Registered office	61 Duncairn Gardens Belfast BT15 2GB
Auditor	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
Bankers	AIB 35 University Road Belfast BT7 1ND
Solicitors	Elliott Duffy Garrett 40 Linenhall Street Belfast BT2 8BA

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONTENTS

	Page
Chair's statement	1
Trustees' report	2 - 8
Independent auditor's report	9 - 14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 37

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

The Chair presents their statement for the year ended 31 March 2024.

This year, the voluntary and community sector in Northern Ireland faced further significant challenges. The absence of a functioning Executive at Stormont added to the existing pressures of an uncertain funding environment, forcing organisations to deliver essential services with fewer resources, during an ongoing Cost of Living Crisis. Demand for services continued to grow, while financial and human resources were stretched thin.

Throughout this difficult period, NICVA remained a steady and supportive resource for the sector. We navigated our own internal changes, using the opportunity to reassess our strategy, structure, and financial resilience. Our commitment to working with and for our members strengthened as we developed key initiatives, including the "Cost of Living" report, the campaign against the UK Shared Prosperity Fund cliff edge and negotiations with Department for Health regarding Core Funding cuts. We also convened and showcased our sector to highlight the impact of budget cuts on the most vulnerable, ensuring that the voice of the voluntary and community sector was both heard and respected.

In the midst of these challenges, we were clear that our sector's worth must be fully recognised and valued. The voluntary and community sector is not just a service provider - it underpins the social and economic development of Northern Ireland. Our contributions to society are vital, and we have consistently proven our role, as a foundation for community wellbeing and progress.

NICVA's advocacy work supporting the establishment of the new All-Party Group (APG) for the voluntary and community sector is an example of how we continue to advocate for a stronger recognition of our sector's importance. Through the APG, we are building key partnerships to ensure that our sector's voice remains central to policy discussions and decisions in the years ahead.

Even in the midst of political uncertainty, NICVA continued to provide essential training, advocacy, and support services to help organisations navigate these complex challenges. Our efforts ensured that the sector's needs were recognised by decision-makers, and we worked hard to maintain strong support networks despite the difficult circumstances.

With the return of the Executive in February 2024, there is cautious optimism for more stable funding and policy support. However, the real highlight of this year has been the resilience of the voluntary and community sector. Despite the obstacles we faced, the sector's ability to adapt and continue serving communities remains a source of pride, demonstrating the strength and dedication of everyone committed to making a positive impact in Northern Ireland.



Ms C Brooks

Chair

Date: 28/11/24

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Northern Ireland Council for Voluntary Action (NICVA) is the umbrella body for the voluntary and community sector in Northern Ireland with a membership of over 1,400 members. The Charity supports, represents, and promotes its membership and the voluntary and community sector and is committed to equality, social justice, embracing diversity and opposing discrimination.

NICVA provides support through information, training and advice including governance, charity law reform, fundraising, finance, human resources, advocacy, and management development. NICVA represents the interests of the sector across all government departments and with all stakeholders making sure the health and well-being of the sector are looked after. In addition, NICVA runs a conference facility for the use of voluntary and community organisations.

The trustees have paid due regard to the Charity Commission guidance on public benefit. The trustees are confident that NICVA's aims, and objectives are in accordance with the regulations on public benefit.

The objects for which the charity is established are to promote, develop and support the voluntary and community sector and any purpose for the benefit of the community in Northern Ireland and in any other part of the world which are, or hereafter may be deemed by law, to be charitable and in particular:

- to act as a representative of the voluntary and community sector in relation to government policies and legislation and in so doing promote and organise co-operation in the advancement of the above purposes and to that end bring together, in Council or conference, representatives of voluntary agencies and statutory authorities engaged in the furtherance of any of the above purposes;
- to promote and improve the efficiency and effectiveness of charities, voluntary and community groups by the provision and management for such organisations of office accommodation, conference, training, information, advice and other facilities, services, or support.

Achievements and performance

This year marked the third in NICVA's new five-year strategic plan for April 2021-March 2026.

Our Strategic Goals

Four strategic goals will determine our programmes of work over the five-year period. Each goal is supported by a series of operational goals and a series of outcomes which specifies the changes we want to see, our priorities for the five years and how we will achieve them. The priorities identified against the goals are not exhaustive and are likely to evolve as the context changes. Our strategy is underpinned by our Vision Mission and Values which drives all that we do.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategic Goal 1: Support

Helping the VCS to innovate, develop and improve to meet the needs of the communities it serves.

We do this by:

- Providing high quality, diverse, learning and development opportunities;
- Providing relevant information, guidance, advice, and resources;
- Supporting innovation and change.

Key outputs in the year included:

- Delivery of 11 Institute of Leadership and Management (ILM) and Training Qualifications UK (TQUK) accredited training programmes to 144 learners.
- 275 training and advice sessions were delivered (bespoke, clinic, training and workshops) with 2,120 participants;
- 1,036 support cases across issues relating to Governance, Workforce Development, Fundraising, HR and Finance;
- 2,780 subscribers received weekly eNews update;
- 2,132 subscribers received monthly member bulletins;
- 11,680 subscribers received weekly CommunityNI jobs updates;
- 1,267 subscribers received weekly Assembly Insider updates.

Strategic Goal 2: Influence

Helping the VCS to influence policy.

We do this by:

- Advocating strongly for the contribution of the VCS in NI;
- Provide the VCS with opportunities to engage with policymakers and influence policy.

Key outputs in the year included:

- Produced four voluntary and community sector surveys – 2 Pulse surveys of NICVA members, Workforce Survey and Income and Expenditure Survey;
- Delivered 27 policy seminars / events with 691 participants – events focused on a wide range of themes including NI Budget 2023/24, Cost of Living Crisis, as well as a Roundtable Discussion with the Northern Ireland Secretary of State and sector members;
- Representing the sector on 50 influential committees including Joint Government and Voluntary Sector Forum, Department for Communities Registration Threshold Working Group, and the Education Authority Youth Funding Programme Board;
- Provided representation at 300 strategic forums, events and meetings including UK Shared Prosperity Fund (UKSPF) Partnership meeting, Strengthening Civil Society meetings, North South Ministerial Council, Belfast City Region City Deal, and with Ministerial teams from the Department for Communities, Department for the Economy, Department of Health and Department of Finance.

Strategic Goal 3: Develop

Helping the VCS consolidate and develop the use of Data, Digital and Technology.

We do this by:

- Developing Digital and Data products to support VCS activities and engagement.

Key outputs in the year included:

- Delivered training sessions with 150 sector participants across a range of topics including cyber security and GDPR regulations and procedures;
- NICVA website received 363,282 visits, accessing a wide range of news articles, advice and information guides and resources;
- CommunityNI website received 853,760 visits, accessing jobs, community events and services;
- Engagement with 13,948 NICVA followers on X (Twitter), 12,978 CommunityNI followers on X (Twitter) and 12,241 people actively liking posts on Facebook.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategic Goal 4: Invest

Ensuring continuous improvement to provide the best service to our members.

We will do this by:

- Support excellent governance arrangements;
- Supporting and developing a flexible workforce;
- Continuous development of digital systems and processes;
- Sustaining resources and seeking opportunities to diversify our funding mix.

Key outputs in the year included:

- Securing a Department for Communities core grant to deliver the Regional Infrastructure Programme;
- Additional funding secured to deliver the International Fund for Ireland Transforming Local Leadership Programme, supporting the Voluntary Youth Work Sector Forum in developing a transformation and investment application to TNL Dormant Accounts, and supporting the VCSE appointment process to the Department of Health Integrated Partnership Board and the Children's Strategic Reform Programme Board;
- 1,385 members with regular welcome / information sessions held with new members;
- 1,200 bookings by sector members across NICVA conference and meeting facilities.

Financial review

The results are set out in detail on pages 15 to 37. NICVA returned a net decrease in funds for the year of £108,431 (2023 - £23,737), of which £32,774 related to a net decrease in unrestricted funds and £75,657 related to a net decrease in restricted funds.

The net decrease in unrestricted funds includes pension provision expenditure of £144,240 (2023 - income of £1,952).

At 31 March 2024, the total funds of the charity amounted to £2,087,563 (2023 - £2,195,994) comprising restricted funds of £1,036,714 (2023 - £1,112,371) and unrestricted funds of £1,050,849 (2023 - £1,083,623). The unrestricted funds at the year end are after accounting for a pension provision of £194,120 (2023 - £65,897). Further details of pension provisions are provided in note 18.

NICVA receives a core grant from the Department for Communities which contributes to the delivery of its core work as described in the strategic plan. Furthermore, NICVA delivers contracts on behalf of other funders such as Belfast City Council and The Executive Office which also support the delivery of NICVA's Mission, Vision and Values. NICVA generates earned income from a range of sources including conference facilities and training courses which also contribute to the delivery of the core business.

Reserves policy

Unrestricted funds are essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the Charity if current levels of income are not maintained.

The reserves policy has been designed to recognise NICVA's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should equate to 6 months' total resources expended. The aim is to provide sufficient funds to cover any unforeseen costs which may arise, recognise the volatile grant environment as well as allowing for the payment of any liabilities which would arise should the company cease to operate. Any call upon the use of reserves will be at the approval of the Executive Committee which will examine the rationale for doing so and agree an amount where appropriate.

At 31 March 2024, the level of "free reserves", excluding fixed assets and designated funds was £780,727 (2023 - £666,459) which equates to over 5 months' expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Our Chief Executive, Celine McStravick completed her first year in post and has provided strong and visible leadership in both our organisation and to the voluntary and community sector. Building influential relationships across local, regional and national governments, and with senior colleagues across public sector and wider civic society. We will rigorously advocate for our sector on key issues including fair and sustainable funding policies, valuing our sector's knowledge and ensuring that our sector is included in key policy developments. NICVA will continue with its collaborative approach to develop meaningful solutions to tackle key challenges in areas such as economic inactivity, digital transformation, workforce recruitment, retention and capacity building and reducing inequalities across our communities.

This coming year will see NICVA host its Future Thinking Summit 2024, a landmark conference for the voluntary, community, and social enterprise (VCSE) sector in Northern Ireland. Modelled after the successful Scottish Gathering and the renowned annual Wheel Conference, this summit will showcase the voluntary and community sector, bringing together leaders, influencers, and changemakers to address key issues, share best practices, and drive meaningful social change.

NICVA will also continue to invest in the organisation to strengthen our team and facilities to best serve Members and the voluntary and community sector. We will implement the structures agreed as part of our governance and organisational reviews and will develop further plans for upgrading both physical and technological infrastructure.

Structure, governance and management

Governing document

The Northern Ireland Council for Voluntary Action (NICVA) is a company limited by guarantee governed by its Memorandum and Articles of Association, dated 1 August 1944, and amended as at 5 September 2001, 20 November 2009, 19 November 2010, 10 December 2015 and 11 December 2020.

Appointment of Executive Committee

NICVA is governed by an Executive Committee elected by its member organisations on an annual basis through a postal ballot using the single transferable vote system. All NICVA members are invited to nominate to the Committee which consists of 12 people elected for a three-year period. Elected members, on completion of their three-year term, may stand for re-election if they so wish. One third (or the number nearest one third) of the Committee so elected must retire at each annual general meeting, those longest in office retiring first. For this financial year, there were three places for Executive Committee members. Following a formal process, three nominations were received. With three nominees and three places available, it was deemed unnecessary to carry out an election. The three nominees were duly elected at the AGM.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms O Lyner	(Resigned 30 September 2024)
Ms C Brooks	
Ms D Hayward	
Ms Patricia Lewsley-Mooney CBE	
Mr L Devine	
Ms B Arthurs	
Ms O Black	
Ms H Weir	(Resigned 1 October 2023)
Mr S Dallas	
Ms S E Didrichsen	(Resigned 5 August 2024)
Ms A Roberts	
Ms M Cavanagh	
Mr D Nutt	(Appointed 8 December 2023)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Committee induction and training

New Executive Committee members undergo induction training to brief them on roles and responsibilities and their legal obligations under charity and company law, the Committee and the decision-making processes, the strategic and operational planning processes, the organisational structure, and key organisational activities. Executive Committee members are provided with copies of the NICVA Governance Manual which includes the following:

- NICVA Memorandum and Articles of Association
- NICVA Vision Mission & Values
- Role Description for Executive Committee members
- Role Description for Chair of Executive Committee
- Role Description for Vice Chair of Executive Committee
- Role of the Resources Committee
- Role Description of Company Secretary
- Chief Executive Job description
- NICVA Conflicts of Interest Policy
- NICVA organisational chart
- NICVA Finance Procedures
- NICVA's Equal Opportunities Policy
- NICVA Complaints Procedure
- NICVA Strategy 2021-2026
- NICVA Risk Register

Organisational structure

The Executive Committee ensures the good governance of the organisation by setting its strategic objectives and policy direction through NICVA's five-year strategic plan, and monitoring progress on this through the annual operational planning process. The Committee meets a minimum of six times per year and the Resources Sub-Committee which deals with the human and financial resources of the organisation meets on a quarterly basis. The Chief Executive, appointed by the Committee, manages the day-to-day operations of the organisation. To facilitate effective operations, the Chief Executive has delegated authority for operational matters including the application and monitoring of strategic and operational objectives.

Related parties

NICVA is an independent organisation, and all operations are carried out in accordance with this. By the nature of the objects of the charity, NICVA works closely with its members, representing their interests to government bodies and funders as appropriate. NICVA continues to support its social economy business, Sector Matters Limited, a wholly owned subsidiary of NICVA, which was established in November 2009.

Risk management

Financial risks are assessed by the organisation through the Resources Committee on a quarterly and annual basis. Core funding is provided by the Department for Communities (DfC) which periodically conducts a Risk Assessment on all funded organisations. NICVA has retained its low risk status demonstrating that robust financial systems and controls are in place. As part of the governance review process, the NICVA Risk Register was reviewed and updated during the year. NICVA continues to monitor all procedures associated with risk management.

Pay policy for senior staff

The Trustees (Executive Committee) all give of their time freely and no Trustee received remuneration in the year.

The organisation has adapted the National Joint Council (NJC) pay scales for its use for many years following an independent job evaluation. The result of the job evaluation was a recommendation of pay points for each grade within the organisation including the Senior Management Team. These pay scales were set based on an external benchmarking exercise against roles with similar job duties and levels of responsibility.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Funds held as custodian trustee

NICVA administers the Cheques for Charity scheme whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. Details of these restricted funds are included within notes 19 and 27 to the accounts.

Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. £199,316 (2023 - £209,163) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2024.

Statement of trustees' responsibilities

The trustees, who are also the directors of Northern Ireland Council for Voluntary Action for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

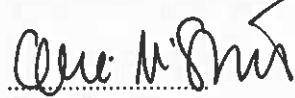
Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Ms C McStravick
Company Secretary

Dated: 28/11/24

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Opinion

We have audited the financial statements of Northern Ireland Council for Voluntary Action (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

- 9 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the company's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

2 December 2024

Chartered Accountants
Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

- 14 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



Chartered Accountants | Registered Auditors | Chartered Tax Advisors | Forensic Accountants | Corporate Finance Advisors

GMcG is a trading name of GMcG Group Limited. Reg No: NT059660. List of Directors available at registered office

Registered to conduct audit work by the Institute of Chartered Accountants in Ireland
A Member of TIAG® - A Worldwide Alliance of Independent Accounting Firms

www.gmcgca.com

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	955,653	54,351	1,010,004	773,695	73,980	847,675
Charitable activities	4	643,473	52,072	695,545	598,142	210,332	808,474
Investments	5	24,821	-	24,821	5,799	-	5,799
Movement in pension provision	6	(144,240)	-	(144,240)	1,952	-	1,952
Total income		1,479,707	106,423	1,586,130	1,379,588	284,312	1,663,900
<u>Expenditure on:</u>							
Raising funds	7	8,488	-	8,488	5,027	-	5,027
Charitable activities	8	1,503,993	182,080	1,686,073	1,425,235	257,375	1,682,610
Total expenditure		1,512,481	182,080	1,694,561	1,430,262	257,375	1,687,637
Net expenditure for the year/							
Net movement in funds		(32,774)	(75,657)	(108,431)	(50,674)	26,937	(23,737)
Fund balances at 1 April 2023		1,083,623	1,112,371	2,195,994	1,134,297	1,085,434	2,219,731
Fund balances at 31 March 2024		1,050,849	1,036,714	2,087,563	1,083,623	1,112,371	2,195,994

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

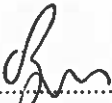
BALANCE SHEET

AS AT 31 MARCH 2024

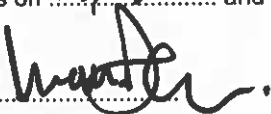
	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13	1,286,054		1,339,638	
Investments	14	1		1	
		<u>1,286,055</u>		<u>1,339,639</u>	
Current assets					
Debtors	15	395,480		424,197	
Cash at bank and in hand		2,022,736		2,608,539	
		<u>2,418,216</u>		<u>3,032,736</u>	
Creditors: amounts falling due within one year	16	(1,422,588)		(2,110,484)	
Net current assets			995,628		922,252
Total assets less current liabilities			<u>2,281,683</u>		<u>2,261,891</u>
Provisions for liabilities					
Defined benefit pension liability	18	194,120		65,897	
		<u>(194,120)</u>		<u>(65,897)</u>	
Net assets			<u>2,087,563</u>		<u>2,195,994</u>
Income funds					
Restricted funds	19	1,036,714		1,112,371	
<u>Unrestricted funds</u>					
Designated funds	20	147,303		151,536	
General unrestricted funds		1,097,666		997,984	
Pension reserve		<u>(194,120)</u>		<u>(65,897)</u>	
			1,050,849		1,083,623
			<u>2,087,563</u>		<u>2,195,994</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/11/24 and signed on their behalf by:



 Ms O Brooks
 Trustee



 Mr L Devine
 Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(593,968)		(223,460)
Investing activities					
Purchase of tangible fixed assets		(16,656)		(33,232)	
Investment income received		24,821		5,799	
Net cash generated from/(used in) investing activities			8,165		(27,433)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(585,803)		(250,893)
Cash and cash equivalents at beginning of year			2,608,539		2,859,432
Cash and cash equivalents at end of year			2,022,736		2,608,539

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Northern Ireland Council for Voluntary Action is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 61 Duncairn Gardens, Belfast, BT15 2GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% and 5% straight line
Fixtures and fittings	15% reducing balance
Computers	33.33% straight line

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.11 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

In prior years the charity contributed to a multi-employer defined benefit pension scheme, NICPS, and to The Growth Plan, and the charity is committed to making payments of £2,782 per month to make good prior year deficits. The Schemes closed on 31 March 2009.

A provision is recognised for the contributions payable that arose from the agreements with NICPS and The Growth Plan to fund the prior year deficits.

NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%. Contributions to this Scheme by the charity have therefore been accounted for by charging costs as payments accrue.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.15 Consolidation

In the opinion of the trustees, the company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemption provided by Section 399(2A) of the Companies Act 2006 not to prepare group accounts.

This is not in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' which requires consolidated accounts to be prepared. The trustees believe that the results of the subsidiary company are immaterial to the group as a whole and, therefore, these financial statements present information about the company as an individual undertaking and not about its group.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Multi-employer Defined Benefit Pension Scheme Liability

The pension scheme liability is in relation to the contributions payable that have arisen from an agreement with a multi-employer plan to fund a deficit and is based on certain assumptions as detailed in note 18.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations	5,589	-	5,589	1,904	-	1,904
Resource services	-	-	-	67	-	67
Department for Communities - Core Activities	790,288	-	790,288	740,424	-	740,424
Charities Aid Foundation (via NCVO)	159,776	-	159,776	31,300	-	31,300
Cheques for Charity	-	54,351	54,351	-	73,980	73,980
	<u>955,653</u>	<u>54,351</u>	<u>1,010,004</u>	<u>773,695</u>	<u>73,980</u>	<u>847,675</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	2024 £	2023 £
Earned income	384,489	367,598
Services provided under contract	265,754	215,377
Performance related grants	52,072	200,857
Cheques for Charity	22	2,820
Less: deferred income	(6,792)	21,822
	<u>695,545</u>	<u>808,474</u>
Analysis by fund		
Unrestricted funds	643,473	598,142
Restricted funds	52,072	210,332
	<u>695,545</u>	<u>808,474</u>
Performance related grants		
Department for Communities - Shared Island	15,000	15,000
Department for Communities - Cost of Living	-	170,000
Department for Communities - Fuel Grant	-	3,000
Dormant Accounts	37,072	12,357
Halifax Foundation - Special Initiatives Programme	-	500
	<u>52,072</u>	<u>200,857</u>

Services provided under contract includes Community Foundation NI £175,793 (2023 - £139,714), IFI contracts £56,318 (2023 - £nil), Belfast City Council £nil (2023 - £75,663) and other contracts £33,643 (2023 - £nil).

The Board considers the Charity to have one main charitable activity, being the alleviation of disadvantage amongst communities, families and individuals through the provision of information, advice, training and development services to community and voluntary groups in Northern Ireland.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	24,821	5,799

6 Movement in pension provision

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Unwinding of the discount factor (interest expense)	(2,990)	(1,919)
Remeasurements - impact of any change in assumptions	(2,651)	3,871
Remeasurements - amendments to the contribution schedule	(138,599)	-
	(144,240)	1,952

Further information in relation to the pension provision is provided in note 18.

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Advertising	8,488	5,027
	8,488	5,027

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	2024 £	2023 £
Staff costs	904,304	935,687
Depreciation and impairment	15,080	18,178
Recruitment	4,031	19,026
Travel and subsistence	11,845	9,230
Affiliation fees, reference books and publications	1,403	1,040
Research costs	15,000	20,224
Consultancy	66,296	37,811
Training course expenses	135,815	102,503
Seminars and conferences	49,957	51,833
Printing and stationery	38,727	39,000
Telephone and postage	15,431	14,654
Cheques for charity	52,523	77,323
Third party grant expenditure	737	348
Pension scheme management costs	9,588	9,536
	<u>1,320,737</u>	<u>1,336,393</u>
Share of support costs (see note 9)	357,044	335,766
Share of governance costs (see note 9)	8,292	10,451
	<u>1,686,073</u>	<u>1,682,610</u>
Analysis by fund		
Unrestricted funds	1,503,993	1,425,235
Restricted funds	182,080	257,375
	<u>1,686,073</u>	<u>1,682,610</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	181,601	-	181,601	178,352	-	178,352
Depreciation	55,158	-	55,158	53,114	-	53,114
Printing and stationery	6,834	-	6,834	6,873	-	6,873
Telephone and postage	2,723	-	2,723	2,577	-	2,577
Rent, insurance and service charges	37,655	-	37,655	32,970	-	32,970
Cleaning, heat and light	36,596	-	36,596	33,955	-	33,955
Repairs and maintenance	27,950	-	27,950	19,259	-	19,259
Equipment rental	785	-	785	1,947	-	1,947
General expenses	5,637	-	5,637	4,858	-	4,858
Bank charges and hire purchase interest	2,105	-	2,105	1,812	-	1,812
Loss on disposal	-	-	-	49	-	49
Audit fees	-	6,850	6,850	-	6,950	6,950
Legal and professional	-	1,442	1,442	-	3,501	3,501
	<u>357,044</u>	<u>8,292</u>	<u>365,336</u>	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>
Analysed between						
Charitable activities	<u>357,044</u>	<u>8,292</u>	<u>365,336</u>	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>

Governance costs includes payments to the auditors of £6,300 (2023- £6,120) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £49 for travelling expenses (2023 - £332).

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>28</u>	<u>31</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	954,356	983,877
Social security costs	93,349	89,835
Other pension costs	38,200	40,327
	<u>1,085,905</u>	<u>1,114,039</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
In the band £60,001 - £70,000	-	1
In the band £80,001 - £90,000	1	1
	<u>1</u>	<u>1</u>

12 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

13 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2023	2,109,407	247,313	137,056	2,493,776
Additions	4,740	9,425	2,491	16,656
Disposals	-	-	(8,182)	(8,182)
At 31 March 2024	<u>2,114,147</u>	<u>256,738</u>	<u>131,365</u>	<u>2,502,250</u>
Depreciation and impairment				
At 1 April 2023	848,798	189,277	116,065	1,154,140
Depreciation charged in the year	46,244	8,914	15,080	70,238
Eliminated in respect of disposals	-	-	(8,182)	(8,182)
At 31 March 2024	<u>895,042</u>	<u>198,191</u>	<u>122,963</u>	<u>1,216,196</u>
Carrying amount				
At 31 March 2024	<u>1,219,105</u>	<u>58,547</u>	<u>8,402</u>	<u>1,286,054</u>
At 31 March 2023	<u>1,260,609</u>	<u>58,036</u>	<u>20,993</u>	<u>1,339,638</u>

Included in land and buildings is land at a cost of £67,051 (2023 - £67,051) which is not depreciated.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Fixed asset investments

			Other investments
Cost or valuation			
At 1 April 2023 & 31 March 2024			1
Carrying amount			
At 31 March 2024			1
At 31 March 2023			1

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	24	1	1

All fixed asset investments are held in the UK.

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	106,221	180,184
Amounts owed by fellow group undertakings	13,000	13,000
Other debtors	263,926	220,228
Prepayments and accrued income	12,333	10,785
	395,480	424,197

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		23,971	24,777
Deferred income	17	1,176,200	1,169,408
Trade creditors		65,052	60,229
Other creditors		98,901	784,661
Accruals and deferred income		58,464	71,409
		1,422,588	2,110,484

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Deferred income

	2024 £	2023 £
Other deferred income	1,176,200	1,169,408

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	1,176,200	1,169,408
Movements in the year:		
Deferred income at 1 April 2023	1,169,408	1,191,230
Released from previous periods	(39,408)	(61,230)
Resources deferred in the year	46,200	39,408
Deferred income at 31 March 2024	1,176,200	1,169,408

The deferred income arises in respect of income being received in the year which relates to a future accounting period and in respect of income received in the year where conditions for recognition have not been satisfied. The income will be released to the Statement of Financial Activities in the period to which it relates.

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £38,200 (2023 - £40,327).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes (Continued)

Defined benefit schemes

In prior years the Charity contributed to the Northern Ireland Charities Pension Scheme ('the Scheme'), which is a funded multi-employer defined benefit scheme. The Scheme is not contracted-out of the State scheme.

The Northern Ireland Charities Pension Scheme closed to future accrual on 31 March 2009. There is currently no intention to wind-up the Scheme and it continues in paid-up form.

The Pension Trust commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

During the year NICVA paid contributions of £25,605 to cover the deficit payments and Scheme management costs.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of total Scheme assets.

The last formal completed valuation of the Scheme was performed as at 30 September 2022 by a professionally qualified actuary using the 'projected unit credit' method. The market value of the Scheme's assets at the valuation date was £22.8 million. The valuation revealed a shortfall of assets compared to liabilities of £3.2 million.

The results of the 2022 valuation means a new deficit recovery plan is required to fund the deficit of £3.2 million. This will run until 30 June 2037.

The Scheme Actuary has prepared an Actuarial Report that provides an approximate update on the funding position of the Scheme as at 30 September 2023. Such a report is required by legislation for years in which a full actuarial valuation is not carried out. The funding update revealed a decrease in the assets of the Scheme to £18.6 million (from £22.8 million at 30 September 2022) and indicated an increase in the shortfall of assets compared to liabilities of approximately £4.4m (from £3.2 million at 30 September 2022), equivalent to a past service funding level of 81% (88% at 30 September 2022).

Following a change in legislation in September 2005 there is a potential debt on the employer that could be levied by the Trustee of the Scheme. The debt is due in the event of the employer ceasing to participate in the Scheme or the Scheme winding up.

The debt for the Scheme as a whole is calculated by comparing the liabilities for the Scheme (calculated on a buy-out basis i.e. the cost of securing benefits by purchasing annuity policies from an insurer, plus an allowance for expenses) with the assets of the Scheme. If the liabilities exceed assets there is a buy-out debt.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Retirement benefit schemes (Continued)

The leaving employer's share of the buy-out debt is the proportion of the Scheme's liability attributable to employment with the leaving employer compared to the total amount of the Scheme's liabilities (relating to employment with all the currently participating employers). The leaving employer's debt therefore includes a share of any 'orphan' liabilities in respect of previously participating employers. The amount of the debt therefore depends on many factors including total Scheme liabilities, Scheme investment performance, the liabilities in respect of current and former employees of the employer, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of debt can therefore be volatile over time.

Under FRS 102, where an entity participates in a multi-employer plan, and the entity had entered into an agreement with the multi-employer plan that determines how the entity will fund a deficit, the entity shall recognise a liability for the contributions payable that arise from the agreement and the resulting expense in the Statement of Financial Activities.

The liabilities for the Northern Ireland Charities Pension Scheme as noted above, and The Growth Plan, which is also a funded multi-employer defined benefit scheme which the Charity contributed to in prior years, are shown in the tables below.

Movements in the present value of defined benefit obligations:

	2024
	£
Liabilities at 1 April 2023	65,897
Plan introductions, changes, curtailments and settlements	138,599
Benefits paid	(16,017)
Actuarial losses	2,651
Interest cost	2,990
At 31 March 2024	194,120

The total provision is £194,120 (2023 - £65,897).

The above provisions have assumed a discount rate of 4.71% per annum (2023 - 5.15% per annum) for the Northern Ireland Charities Pension Scheme, and 5.31% per annum (2023 - 5.52% per annum) for The Growth Plan, and are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NICVA believes that as a responsible employer it should provide the opportunity of a pension scheme for all staff. NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Atlantic Philanthropies (Property)	262,200	-	(9,200)	253,000	-	(9,200)	243,800
Belfast Regeneration Office (Property)	195,208	-	(6,849)	188,359	-	(6,849)	181,510
Big Lottery (Property)	300,960	-	(10,560)	290,400	-	(10,560)	279,840
DSD Capital Grants	18,050	-	(656)	17,394	-	(651)	16,743
CFC Client Funds	158,935	73,980	(77,323)	155,592	54,351	(52,523)	157,420
Peace III Vital Links	59	-	(9)	50	-	(8)	42
Dormant Accounts Fund NI	-	12,357	(12,181)	176	37,072	(14,889)	22,359
Peace IV - The Next Chapter	22	-	(22)	-	-	-	-
Department for Communities Projects	150,000	188,000	(130,600)	207,400	15,000	(87,400)	135,000
Halifax	-	9,975	(9,975)	-	-	-	-
	<u>1,085,434</u>	<u>284,312</u>	<u>(257,375)</u>	<u>1,112,371</u>	<u>106,423</u>	<u>(182,080)</u>	<u>1,036,714</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds (Continued)

Atlantic Philanthropies (Property)

A restricted donation to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Belfast Regeneration Office (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Big Lottery (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

DSD – Capital Grants

A fund from year end additional grants from Department for Social Development for specific projects.

Cheques For Charity (CFC) Client Funds

A fund to receive, claim gift aid and hold monies on behalf of donors. NICVA disburses the monies according to the donors instructions.

Peace III - Vital Links

The Vital Links project is part-financed by the European Union's European Regional Development Fund through the EU Programme for Peace and Reconciliation (PEACE III) managed by the Special EU Programmes Body. Funded for three years, the aim of the Vital Links project is to increase the interaction and understanding of the key institutions, the voluntary and community sector and foster and promote positive engagement. Vital Links delivers a programme of free training, seminars, conferences and publications.

Dormant Accounts Fund NI

The National Lottery Northern Ireland Dormant Account Funds in Jan 2023 is to futureproof digital systems to ensure its support and services for the sector. Over the course of the two year project we will seek feedback from stakeholders to redesign and redevelop the NICVA sites.

Peace IV - The Next Chapter

NICVA launched a two-year, cross-border partnership project 'The Next Chapter'. The project is funded under the PEACE IV programme and the lead partner is Politics Plus. The project aims to encourage and support greater participation by women in politics and public life by establishing 10 local networks or 'Chapters' involving 300 women from across Northern Ireland and the Border Counties and providing networking, development, and training opportunities and supporting the development of local chapter projects.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds (Continued)

Department for Communities projects

Project Title: DfC Cost of Living Proposals

Funding was received to provide the sector with additional support to navigate the Cost of Living Crisis. With this funding organisations within the sector were able to apply for bursaries to access Grant Tracker and accredited Institute of Leadership and Management training. With the bursaries, organisations were able to build their capacity and sustainability with access to relevant funds and developing leadership skills within their organisation. In addition, NICVA held a six Cost of Living seminars across Northern Ireland in partnership with local networks, to establish the full extent of the impacts of the cost of living on the sector and to hear the stories behind the statistics. The findings were collated in a report and made available through the NICVA communication channels.

Project Title: DfC Carbon Reduction Grant

NICVA received funding to work towards reducing its carbon footprint. This year NICVA's boiler was replaced, and its heating system upgraded to ensure it was more energy efficient and environmentally friendly.

Project Title: DfC Shared Island Programme - Phase II

This project was launched in partnership with the Wheel in Dec 21. It aims to promote closer collaboration between the voluntary and community sectors across the island of Ireland. It has five key themes; rural connectivity & sustainability; recovery from the Covid-19 pandemic; developing the island economy & social enterprise; digital connectedness & inclusion; and achieving a just transition to a de-carbonized and sustainable island. Following its launch in Dec 21, a series of events and activities were scheduled. The project ran throughout 2022/2023 and was continued into 2023/24.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Balance at 1 April 2023 £	Resources expended 31 £	Balance at March 2024 £
Designated Premises Reserve	155,769	(4,233)	151,536	(4,233)	147,303
	155,769	(4,233)	151,536	(4,233)	147,303

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:					
Tangible assets	429,119	856,935	1,286,054	447,938	1,339,638
Investments	1	-	1	-	1
Current assets/(liabilities)	815,849	179,779	995,628	701,581	922,252
Provisions and pensions	(194,120)	-	(194,120)	-	(65,897)
	1,050,849	1,036,714	2,087,563	1,112,371	2,195,994

22 Explanatory notes to the reserves funds

Unrestricted funds

Designated Premises Reserve

This is a designated fund NICVA established to facilitate the construction and maintenance of their premises at Duncairn Gardens, Belfast.

The purpose of the fund is to ensure resources are retained for the upkeep of the conference facilities and offices to include general repair work, building maintenance and decorating, as and when required.

General Unrestricted Fund

This fund is the result of NICVA's strategic objective to establish reserves which would allow NICVA to operate for 12 months without other sources of income.

Pension reserve

The pension reserve represents contributions payable under an agreement with NICPS to fund prior year deficits. The transfer from unrestricted funds into the pension reserve relates to deficit contributions paid in the year.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	287,911	279,562

The trustees have taken advantage of the exemption from disclosing related party transactions with other wholly owned group companies, in accordance with FRS 102.

There were no other transactions with related parties requiring disclosure.

24 Subsidiaries

Details of the charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Sector Matters Limited	Northern Ireland	The provision of HR, financial and other support services to the voluntary and community sector and to small businesses.	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Sector Matters Limited	(3,056)	(25,054)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(108,431)	(23,737)
Adjustments for:		
Investment income recognised in statement of financial activities	(24,821)	(5,799)
Depreciation and impairment of tangible fixed assets	70,238	71,292
Difference between pension charge and cash contributions	128,223	(17,969)
Movements in working capital:		
Decrease in debtors	28,719	27,365
(Decrease) in creditors	(694,688)	(252,790)
Increase/(decrease) in deferred income	6,792	(21,822)
Cash absorbed by operations	(593,968)	(223,460)

26 Analysis of changes in net funds

The charity had no debt during the year.

27 Cheques for charity

NICVA administers the Cheques for Charity scheme, whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. During the year NICVA received £54,351 (2023 - £73,980) of Cheques for Charity donations, with £52,523 (2023 - £77,323) being dispersed to charitable organisations as instructed by the donors.

28 Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. During the year £199,316 (2023 - £209,163) was received and distributed and no balance was held in relation to these monies at 31 March 2024.

29 Financial commitments, guarantees and contingent liabilities

(i) A portion of grants received may become repayable if the Charity fails to comply with the terms of the letter of offer.

(ii) During a prior year the charity received correspondence from The Pensions Trust in relation to a review the Trustee has undertaken regarding the application of changes to Northern Ireland Charities Pension Scheme benefits. The outcome of the review could give rise to an additional liability of approximately £137k.

During the prior year further correspondence was received in relation to a potential new item that has come out of the review. It relates to changes in legislation made by the Government to the measure of inflation used for increasing pensions already in payment and how this interacts with members' pensions provided under the Rules. It is anticipated that the Court will provide a ruling at the earliest in Q4 2024. At this stage the amount and likelihood of any additional liability arising from this change is not known.

The Pensions Trust have indicated that it is unlikely that any further liability will arise, therefore no provision for these items has been made in the financial statements.

Accounts

Charity Registration No. NIC100012

Company Registration No. NI001792 (Northern Ireland)

**NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
GROUP ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms O Lyner
Ms C Brooks
Ms D Hayward
Ms P Lewsley-Mooney CBE
Mr L Devine
Ms B Arthurs
Ms O Black
Ms H Weir
Mr S Dallas
Ms S E Didrichsen (Appointed 9 December 2022)
Ms A Roberts (Appointed 9 December 2022)
Ms M Cavanagh (Appointed 9 December 2022)

Secretary

Ms C McStravick

Chief executive officer

Ms C McStravick

Senior management team

Ms C McStravick, Chief Executive
Ms Ú McKernan, Deputy Chief Executive (Resigned 1 September 2023)
Mr R Best, Head of Communications
Ms S Bailie, Head of Organisational Development
Mr G Nuttall, Head of Public Affairs (Resigned 6 October 2023)

Charity number

NIC100012

Company number

NI001792

Registered office

61 Duncairn Gardens
Belfast
BT15 2GB

Auditor

GMcG BELFAST
Chartered Accounts & Statutory Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Bankers

AIB
35 University Road
Belfast
BT7 1ND

Solicitors

Elliott Duffy Garrett
40 Linenhall Street
Belfast
BT2 8BA

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONTENTS

	Page
Chair's statement	1
Trustees' report	2 - 8
Independent auditor's report	9 - 14
Consolidated statement of financial activities	15
Consolidated balance sheet	16
Charity balance sheet	17
Consolidated statement of cash flows	18
Notes to the financial statements	19 - 41

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

The chair presents her statement for the year ended 31 March 2023.

Reflecting on the year, it feels as if our sector has gone from one crisis to another. Just as the COVID-19 pandemic was behind us, we have moved into a Cost of Living Crisis that has profoundly impacted our sector.

This Crisis, coupled with the political vacuum at Stormont, which has left us without a functioning Assembly, has created an unprecedented funding environment.

With short term funding arrangements for some and huge cuts for others – our sector is required to do much more, with much less. As ever, we in NICVA are here to help and support in any way we can.

Against this tumultuous backdrop, there has been change at NICVA. Seamus McAleavey, retired as Chief Executive, in January 2023 after over 30 years of distinguished service.

His successor, Celine McStravick, is now leading the organisation and we, the Executive Committee are looking forward to working with her over the coming months and years.

It is impressive what NICVA continues to deliver on behalf of our sector. Our strategic goals are to support, influence, develop and invest in our sector and this is evident in the work delivered every day.

We record over 500,000 people visiting our website every year and have grown our membership to over 1,300 – its highest level yet, demonstrating our relevance and the ongoing need for our services in these toughest of times.

We have delivered or facilitated 95 training courses to over 1,200 people and handled almost 1000 support cases in the areas of Human Resources, governance and finance. We continue to be the key support network for our sector as well to advocate with decision makers to ensure the sector's voice is heard.

Despite all the change and challenge, the staff team at NICVA continues to deliver and strive for excellence and I thank them all on behalf of the Executive Committee as well as the wider membership.

The times may be challenging, but our sector continues to stand up and be counted, and NICVA is here not only to support you and advocate on your behalf, but to stand shoulder to shoulder with you to ensure a brighter future for all.

Ms O Lyner

Chair

Dated: 2 November 2023

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Northern Ireland Council for Voluntary Action (NICVA) is the umbrella body for the voluntary and community sector in Northern Ireland with a membership of 1,100 members. The Charity supports, represents, and promotes its membership and the voluntary and community sector and is committed to equality, social justice, embracing diversity and opposing discrimination.

NICVA provides support through information, training and advice including governance, charity law reform, fundraising, finance, human resources, advocacy, and management development. NICVA represents the interests of the sector across all government departments and with all stakeholders making sure the health and well-being of the sector are looked after. In addition, NICVA runs a conference facility for the use of voluntary and community organisations.

The trustees have paid due regard to the Charity Commission guidance on public benefit. The trustees are confident that NICVA's aims, and objectives are in accordance with the regulations on public benefit.

The objects for which the charity is established are to promote, develop and support the voluntary and community sector and any purpose for the benefit of the community in Northern Ireland and in any other part of the world which are, or hereafter may be deemed by law, to be charitable and in particular:

- to act as a representative of the voluntary and community sector in relation to government policies and legislation and in so doing promote and organise co-operation in the advancement of the above purposes and to that end bring together, in Council or conference, representatives of voluntary agencies and statutory authorities engaged in the furtherance of any of the above purposes;
- to promote and improve the efficiency and effectiveness of charities, voluntary and community groups by the provision and management for such organisations of office accommodation, conference, training, information, advice and other facilities, services, or support.

Achievements and performance

This year marked the second in NICVA's new five-year strategic plan for April 2021-March 2026.

Our Strategic Goals

Four strategic goals will determine our programmes of work over the next five years. Each goal is supported by a series of operational goals and a series of outcomes which specifies the changes we want to see, our priorities for the next five years and how we will achieve them. The priorities identified against the goals are not exhaustive and are likely to evolve as the context changes. Our strategy is underpinned by our Vision Mission and Values which drives all that we do.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Strategic Goal 1: Support

Helping the VCS to innovate, develop and improve to meet the needs of the communities it serves.

We do this by:

- Providing high quality, diverse, learning and development opportunities;
- Providing relevant information, guidance, advice, and resources;
- Supporting innovation and change.

Key outputs in the year included:

- Delivery of 12 Institute of Leadership (ILM) and Management and Training Qualifications UK (TQUK) accredited training programmes to 189 learners.
- 95 training courses delivered 1,285 participants;
- 947 support cases including Governance, Fundraising, HR, and Finance;
- 2,674 subscribers received weekly eNews update;
- 11,160 subscribers received weekly CommunityNI jobs;
- 1,113 subscribers received weekly issues of SCOPE;
- 2,148 subscribers received monthly member bulletins.

Strategic Goal 2: Influence

Helping the VCS to influence policy.

We do this by:

- Advocating strongly for the contribution of the VCS in NI;
- Provide the VCS with opportunities to engage with policymakers and influence policy.

Key outputs in the year included:

- Produced ten voluntary and community sector surveys including State of the Sector Future Trends, Future Issues, Volunteers, and Cost of Living;
- Provided representation at 440 strategic forums/events/meetings including with the Secretary of State for NI, DoF, NIO, DoH, TEO, DfC, DfI, Department for Levelling Up, NI Affairs Committee and the Cabinet Office;
- Delivered 22 policy seminars/events to over 400 including iCommunity events as part of the NICVA/Wheel shared island project;
- Represented the sector on 43 committees/fora include Joint Forum, Faith Forum, ESF Users, Developing Governance Group, Forum for Adult Learning NI (FALNI), PIVOTAL, Transformation Advisory Board and Carers Coalition.

Strategic Goal 3: Develop

Helping the VCS consolidate and develop the use of Data, Digital and Technology.

We do this by:

- Developing Digital and Data products to support VCS activities and engagement.

Key outputs in the year included:

- 16 Cyber Security sessions held with organisations;
- Secured Dormant accounts funding to re-develop the websites;
- NICVA website had 515,514 visits/sessions;
- Grant Tracker website had 12,950 visits/sessions;
- CommunityNI website 997,525 visits/sessions;
- NICVA.org: Twitter followers – 13,636 and 5,304 Facebook likes;
- CommunityNI.org: Twitter followers – 12,272 and 6,280 Facebook likes;
- ScopeNI: Twitter Followers – 4,400.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Strategic Goal 4: Invest

Ensuring continuous improvement to provide the best service to our members.

We will do this by:

- Support excellent governance arrangements;
- Supporting and developing a flexible workforce;
- Continuous development of digital systems and processes;
- Sustaining resources and seeking opportunities to diversify our funding mix.

Key outputs in the year included:

- DfC Core Grant secured to deliver the Regional Infrastructure Support Programme;
- Additional funding secured for Cyber Security sector programme, Shared Island Project, Emergency Leadership Group review, COVID Fund, CFNI DoH capacity building programme and TLP funding extended to June 22 by Belfast City Council;
- Over 1,300 members supported. Monthly welcome sessions held with new members;
- Hybrid working policy developed as staff return to the office and conference facilities reopened with 436 bookings from 119 organisations.

Financial review

The results are set out in detail on pages 15 to 41. The group returned a net decrease in funds for the year of £19,891 (2022 - net increase of £152,146), of which £46,828 related to a net decrease in unrestricted funds and £26,937 related to a net increase in restricted funds.

The net decrease in unrestricted funds includes pension provision income of £1,952 (2022 - £17,340).

At 31 March 2023, the total funds of the group amounted to £2,210,994 (2022 - £2,230,887) comprising restricted funds of £1,112,371 (2022 - £1,085,434) and unrestricted funds of £1,098,623 (2022 - £1,145,453). The unrestricted funds at the year end are after accounting for a pension provision of £65,897 (2022 - £83,866). Further details of pension provisions are provided in note 18.

NICVA receives a core grant from the Department for Communities which contributes to the delivery of its core work as described in the strategic plan. Furthermore, NICVA delivers contracts on behalf of other funders such as Belfast City Council and The Executive Office which also support the delivery of NICVA's Mission, Vision and Values. NICVA generates earned income from a range of sources including conference facilities and training courses which also contribute to the delivery of the core business.

Reserves policy

Unrestricted funds are essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the Charity if current levels of income are not maintained.

The reserves policy has been designed to recognise NICVA's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should equate to 6 months' total resources expended. The aim is to provide sufficient funds to cover any unforeseen costs which may arise, recognise the volatile grant environment as well as allowing for the payment of any liabilities which would arise should the company cease to operate. Any call upon the use of reserves will be at the approval of the Executive Committee which will examine the rationale for doing so and agree an amount where appropriate.

At 31 March 2023, the level of "free reserves", excluding fixed assets and designated funds was £681,460 (2022 - £742,923) which equates to over 4 months' expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Our new Chief Executive, Celine McStravick, has been in post since January 2023 and has been concentrating on giving leadership and direction to a sector beset by problems caused by the Cost-of-Living Crisis and a lack of a functioning devolved government in Northern Ireland.

As the leading voluntary and community sector support organisation, we want our sector to thrive. As we reach the midpoint of our 2021-2026 strategy we are reflecting on progress, listening to our stakeholders and refocussing our efforts on what the sector needs now in a post-Covid world. Staff turnover, including two long standing members of the senior management team, has allowed the Chief Executive and the Executive Committee the opportunity to look at the structure of the organisation and address any gaps in our staff team.

The Executive Committee is also working its own role as pertains to governance and the balance of strategic and operational input.

We are implementing an upgrade and reorganisation of NICVA's websites to connect them to our backend CRM to allow more automation of processes that will streamline and improve our digital offering to members. We expect the initial build to be completed before the end of the financial year.

Structure, governance and management

Governing document

The Northern Ireland Council for Voluntary Action (NICVA) is a company limited by guarantee governed by its Memorandum and Articles of Association, dated 1 August 1944, and amended as at 5 September 2001, 20 November 2009, 19 November 2010, 10 December 2015 and 11 December 2020.

Appointment of Executive Committee

NICVA is governed by an Executive Committee elected by its member organisations on an annual basis through a postal ballot using the single transferable vote system. All NICVA members are invited to nominate to the Committee which consists of 12 people elected for a three-year period. Elected members, on completion of their three-year term, may stand for re-election if they so wish. One third (or the number nearest one third) of the Committee so elected must retire at each annual general meeting, those longest in office retiring first. For this financial year, there was five places for Executive Committee members. Following a formal process, five nominations were received. With five nominees and five places available, it was deemed unnecessary to carry out an election. The five nominees were duly elected at the AGM.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms O Lyner	
Ms C Brooks	
Mr M Briggs	(Resigned 9 December 2022)
Ms D Hayward	
Ms P Lewsley-Mooney CBE	
Mr D McCluskey	(Resigned 9 December 2022)
Mr L Devine	
Ms B Arthurs	
Ms O Black	
Ms H Weir	
Mr S Dallas	
Ms S E Didrichsen	(Appointed 9 December 2022)
Ms A Roberts	(Appointed 9 December 2022)
Ms M Cavanagh	(Appointed 9 December 2022)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Committee induction and training

New Executive Committee members undergo induction training to brief them on roles and responsibilities and their legal obligations under charity and company law, the Committee and the decision-making processes, the strategic and operational planning processes, the organisational structure, and key organisational activities. Executive Committee members are provided with copies of the NICVA Governance Manual which includes the following:

- NICVA Memorandum and Articles of Association
- NICVA Vision Mission & Values
- Role Description for Executive Committee members
- Role Description for Chair of Executive Committee
- Role Description for Vice Chair of Executive Committee
- Role of the Resources Committee
- Role Description of Company Secretary
- Chief Executive Job description
- NICVA Conflicts of Interest Policy
- NICVA organisational chart
- NICVA Finance Procedures
- NICVA's Equal Opportunities Policy
- NICVA Complaints Procedure
- NICVA Strategy 2021-2026
- NICVA Risk Register.

Organisational structure

The Executive Committee ensures the good governance of the organisation by setting its strategic objectives and policy direction through NICVA's five-year strategic plan, and monitoring progress on this through the annual operational planning process. The Committee meets every six weeks and the Resources Sub-Committee which deals with the human and financial resources of the organisation meets on a quarterly basis. The Chief Executive, appointed by the Committee, manages the day-to-day operations of the organisation. To facilitate effective operations, the Chief Executive has delegated authority for operational matters including the application and monitoring of strategic and operational objectives.

Related parties

NICVA is an independent organisation, and all operations are carried out in accordance with this. By the nature of the objects of the charity, NICVA works closely with its members, representing their interests to government bodies and funders as appropriate. NICVA continues to support its social economy business, Sector Matters Limited, a wholly owned subsidiary of NICVA, which was established in November 2009.

Risk management

Financial risks are assessed by the organisation through the Resources Committee on a quarterly and annual basis. Core funding is provided by the Department for Communities (DfC) which periodically conducts a Risk Assessment on all funded organisations. NICVA has retained its low risk status demonstrating that robust financial systems and controls are in place. As part of the governance review process, the NICVA Risk Register was reviewed and updated during the year. NICVA continues to monitor all procedures associated with risk management.

Pay policy for senior staff

The Trustees (Executive Committee) all give of their time freely and no Trustee received remuneration in the year.

The organisation has adapted the National Joint Council (NJC) pay scales for its use for many years following an independent job evaluation. The result of the job evaluation was a recommendation of pay points for each grade within the organisation including the Senior Management Team. These pay scales were set based on an external benchmarking exercise against roles with similar job roles and levels of responsibility.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Funds held as custodian trustee

NICVA administers the Cheques for Charity scheme whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. Details of these restricted funds are included within notes 19 and 27 to the accounts.

Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. £209,163 (2022 - £191,814) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2023.

Statement of trustees' responsibilities

The trustees, who are also the directors of Northern Ireland Council for Voluntary Action for the purpose of company law, are responsible for preparing the Trustees' Report and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ms C McStravick

Company Secretary

Dated: 2 November 2023

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Opinion

We have audited the financial statements of Northern Ireland Council for Voluntary Action (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

- 9 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the group's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the group's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the group for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the group operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the group's ability to operate or to avoid a material penalty.

- 12 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

2 November 2023

Chartered Accountants
Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	773,695	73,980	847,675	774,069	100,459	874,528
Charitable activities	4	598,142	210,332	808,474	611,277	298,893	910,170
Other trading activities	5	9,713	-	9,713	16,525	-	16,525
Investments	6	5,799	-	5,799	180	-	180
Movement in pension provision	7	1,952	-	1,952	17,340	-	17,340
Total income		1,389,301	284,312	1,673,613	1,419,391	399,352	1,818,743
Expenditure on:							
Raising funds	8	10,894	-	10,894	17,757	-	17,757
Charitable activities	9	1,425,235	257,375	1,682,610	1,365,234	283,606	1,648,840
Total resources expended		1,436,129	257,375	1,693,504	1,382,991	283,606	1,666,597
Net (expenditure)/income for the year/							
Net movement in funds		(46,828)	26,937	(19,891)	36,400	115,746	152,146
Fund balances at 1 April 2022		1,145,451	1,085,434	2,230,885	1,109,051	969,688	2,078,739
Fund balances at 31 March 2023		1,098,623	1,112,371	2,210,994	1,145,451	1,085,434	2,230,885

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		1,339,639		1,377,748
Current assets					
Debtors	15	413,233		440,912	
Cash at bank and in hand		2,636,674		2,884,867	
		<u>3,049,907</u>		<u>3,325,779</u>	
Creditors: amounts falling due within one year	16	(2,112,655)		(2,388,776)	
Net current assets			937,252		937,003
Total assets less current liabilities			2,276,891		2,314,751
Provisions for liabilities					
Defined benefit pension liability	18	65,897		83,866	
		<u>(65,897)</u>		<u>(83,866)</u>	
Net assets			2,210,994		2,230,885
Income funds					
Restricted funds	19		1,112,371		1,085,434
<u>Unrestricted funds</u>					
Designated funds	20	151,536		155,769	
General unrestricted funds		1,012,984		1,073,548	
Pension reserve		<u>(65,897)</u>		<u>(83,866)</u>	
			1,098,623		1,145,451
			<u>2,210,994</u>		<u>2,230,885</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2023 and signed on their behalf by:

Ms O Lyner
Trustee

Ms C Brooks
Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CHARITY BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13	1,339,638		1,377,747	
Investments	14	1		1	
		<u>1,339,639</u>		<u>1,377,748</u>	
Current assets					
Debtors	15	424,197		451,562	
Cash at bank and in hand		2,608,539		2,859,432	
		<u>3,032,736</u>		<u>3,310,994</u>	
Creditors: amounts falling due within one year	16	(2,110,484)		(2,385,145)	
Net current assets			922,252		925,849
Total assets less current liabilities			2,261,891		2,303,597
Provisions for liabilities					
Defined benefit pension liability	18	65,897		83,866	
		<u>(65,897)</u>		<u>(83,866)</u>	
Net assets			2,195,994		2,219,731
Income funds					
Restricted funds	19	1,112,371		1,085,434	
<u>Unrestricted funds</u>					
Designated funds	20	151,536		155,769	
General unrestricted funds		997,984		1,062,394	
Pension reserve		<u>(65,897)</u>		<u>(83,866)</u>	
			1,083,623		1,134,297
			<u>2,195,994</u>		<u>2,219,731</u>

As permitted by S408 Companies Act 2006, the charitable company has not presented its own profit and loss account and related notes. The charitable company's deficit for the year was £23,737 (2022 - surplus of £145,946).

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2023 and signed on their behalf by:

Ms O Lyner
Trustee

Ms C Brooks
Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(220,760)		(180,793)
Investing activities					
Purchase of tangible fixed assets		(33,232)		(8,547)	
Interest received		5,799		180	
Net cash used in investing activities			(27,433)		(8,367)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(248,193)		(189,160)
Cash and cash equivalents at beginning of year			2,884,867		3,074,028
Cash and cash equivalents at end of year			2,636,674		2,884,868

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Northern Ireland Council for Voluntary Action is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 61 Duncairn Gardens, Belfast, BT15 2GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The financial statements consolidate the accounts of Northern Ireland Council for Voluntary Action and all of its subsidiary undertakings ('subsidiaries').

The charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was net expenditure of £23,737 (2022 - net income of £145,946).

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Trading income represents net sales to customers and excludes Value Added Tax. Trading income is recognised upon provision of the service to the customer.

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Computers	33.33% straight line

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

In prior years the charity contributed to a multi-employer defined benefit pension scheme, NICPS, and to The Growth Plan, and the charity is committed to making payments of £1,740 per month to make good prior year deficits. The Schemes closed on 31 March 2009.

A provision is recognised for the contributions payable that arose from the agreements with NICPS and The Growth Plan to fund the prior year deficits.

NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%. Contributions to this Scheme by the charity have therefore been accounted for by charging costs as payments accrue.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Multi-employer Defined Benefit Pension Scheme Liability

The pension scheme liability is in relation to the contributions payable that have arisen from an agreement with a multi-employer plan to fund a deficit and is based on certain assumptions as detailed in note 18.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	1,904	-	1,904	828	828
Legacies receivable	67	-	67	18,241	18,241
Department for Communities - Core Activities	740,424	-	740,424	686,888	686,888
Covid-19 Funding	-	-	-	38,998	38,998
Coronavirus Job Retention Scheme	-	-	-	3,770	3,770
Charities Aid Foundation (via NCVO)	31,300	-	31,300	25,344	25,344
Cheques for Charity	-	73,980	73,980	-	100,459
	<u>773,695</u>	<u>73,980</u>	<u>847,675</u>	<u>774,069</u>	<u>874,528</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Earned income	367,598	352,495
Services provided under contract	215,377	262,753
Performance related grants	200,857	308,521
Cheques for Charity	2,820	3,911
Movement in deferred income	21,822	(17,510)
	<u>808,474</u>	<u>910,170</u>
Analysis by fund		
Unrestricted funds	598,142	611,277
Restricted funds	210,332	298,893
	<u>808,474</u>	<u>910,170</u>
Performance related grants		
Department for Communities - Faith Strand	-	50,968
Department for Communities - Shared Island	15,000	50,000
Department for Communities - Carbon Reduction Project	-	150,000
Department for Communities - Cyber Security Awareness	-	29,400
Peace IV - The Next Chapter	-	22
Department for Communities - Skills Match	-	5,445
Department for Communities - Cost of Living	170,000	-
Department for Communities - Fuel Grant	3,000	-
Dormant Accounts	12,357	-
Department for Communities - Community API	500	19,950
Safe Return Fund	-	2,736
	<u>200,857</u>	<u>308,521</u>

Services provided under contract includes The Executive Office CIT £nil (2022 - £38,093), Belfast City Council £75,663 (2022 - £224,660) and Community Foundation NI £139,714 (2022 - £nil).

The Board considers the Charity to have one main charitable activity, being the alleviation of disadvantage amongst communities, families and individuals through the provision of information, advice, training and development services to community and voluntary groups in Northern Ireland.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds 2023 £	Total 2022 £
Trading activity income	9,713	16,525

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	5,799	180

7 Movement in pension provision

	Unrestricted funds 2023 £	Total 2022 £
Unwinding of the discount factor (interest expense)	(1,919)	(1,043)
Remeasurements - impact of any change in assumptions	3,871	3,648
Remeasurements - amendments to the contribution schedule	-	14,735
	1,952	17,340

Further information in relation to the pension provision is provided in note 18.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Raising funds

	Unrestricted funds 2023 £	Total 2022 £
<u>Fundraising and publicity</u>		
Advertising	5,027	7,432
Administration expenses	5,867	10,325
Fundraising and publicity	10,894	17,757
	10,894	17,757

9 Charitable activities

	2023 £	2022 £
Staff costs	935,687	916,221
Depreciation and impairment	18,178	17,789
Recruitment	19,026	1,604
Travel and subsistence	9,230	3,147
Affiliation fees, reference books and publications	1,040	1,330
Research costs	20,224	40,781
Consultancy	37,811	54,888
Training course expenses	102,503	122,459
Seminars and conferences	51,833	31,141
Printing and stationery	39,000	34,488
Telephone and postage	14,654	15,188
Cheques for charity	77,323	107,452
Third party grant expenditure	348	-
Pension scheme management costs	9,536	10,187
	1,336,393	1,356,675
Share of support costs (see note 10)	335,766	282,970
Share of governance costs (see note 10)	10,451	9,195
	1,682,610	1,648,840
Analysis by fund		
Unrestricted funds	1,425,235	1,365,234
Restricted funds	257,375	283,606
	1,682,610	1,648,840

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	178,352	-	178,352	156,835	-	156,835
Depreciation	53,114	-	53,114	44,281	-	44,281
Printing and stationery	6,873	-	6,873	5,503	-	5,503
Telephone and postage	2,577	-	2,577	2,401	-	2,401
Rent, insurance and service charges	32,970	-	32,970	30,088	-	30,088
Cleaning, heat and light	33,955	-	33,955	24,756	-	24,756
Repairs and maintenance	19,259	-	19,259	11,761	-	11,761
Equipment rental	1,947	-	1,947	956	-	956
General expenses	4,858	-	4,858	3,373	-	3,373
Bank charges and hire purchase interest	1,812	-	1,812	1,601	-	1,601
Loss on disposal	49	-	49	-	-	-
Bad debts provision	-	-	-	1,415	-	1,415
Audit fees	-	6,950	6,950	-	6,120	6,120
Legal and professional	-	3,501	3,501	-	3,075	3,075
	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>	<u>282,970</u>	<u>9,195</u>	<u>292,165</u>
Analysed between						
Charitable activities	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>	<u>282,970</u>	<u>9,195</u>	<u>292,165</u>

Governance costs includes payments to the auditors of £6,300 (2022- £6,120) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but five of them were reimbursed a total of £332 for travelling expenses (2022 - £nil).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	31	30
	<u>31</u>	<u>30</u>

Employment costs	2023 £	2022 £
Wages and salaries	983,877	938,038
Social security costs	89,835	93,372
Other pension costs	40,327	41,646
	<u>1,114,039</u>	<u>1,073,056</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
In the band £60,001 - £70,000	1	1
In the band £80,001 - £90,000	1	-
In the band £90,001 - £100,000	-	1
	<u>2</u>	<u>2</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
Group	£	£	£	£
Cost				
At 1 April 2022	2,109,407	225,255	176,275	2,510,937
Additions	-	23,661	9,571	33,232
Disposals	-	(1,602)	(48,789)	(50,391)
At 31 March 2023	2,109,407	247,314	137,057	2,493,778
Depreciation and impairment				
At 1 April 2022	802,791	183,724	146,674	1,133,189
Depreciation charged in the year	46,007	7,107	18,178	71,292
Eliminated in respect of disposals	-	(1,553)	(48,789)	(50,342)
At 31 March 2023	848,798	189,278	116,063	1,154,139
Carrying amount				
At 31 March 2023	1,260,609	58,036	20,994	1,339,639
At 31 March 2022	1,306,616	41,531	29,601	1,377,748

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
Charity	£	£	£	£
Cost				
At 1 April 2022	2,109,407	225,017	175,941	2,510,365
Additions	-	23,661	9,571	33,232
Disposals	-	(1,364)	(48,456)	(49,820)
At 31 March 2023	2,109,407	247,314	137,056	2,493,777
Depreciation and impairment				
At 1 April 2022	802,791	183,486	146,341	1,132,618
Depreciation charged in the year	46,007	7,107	18,178	71,292
Eliminated in respect of disposals	-	(1,315)	(48,456)	(49,771)
At 31 March 2023	848,798	189,278	116,063	1,154,139
Carrying amount				
At 31 March 2023	1,260,609	58,036	20,993	1,339,638
At 31 March 2022	1,306,616	41,531	29,600	1,377,747

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets (Continued)

Included in land and buildings is land at a cost of £67,051 (2022 - £67,051) which is not depreciated.

14 Fixed asset investments

			Other investments
Charity			
Cost or valuation			
At 1 April 2022 & 31 March 2023			1
			<u> </u>
Carrying amount			
At 31 March 2023			1
			<u> </u>
At 31 March 2022			1
			<u> </u>
Other investments comprise:	Notes	2023	2022
		£	£
Investments in subsidiaries	24	1	1
		<u> </u>	<u> </u>

All fixed asset investments are held in the UK.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Group		
Trade debtors	181,114	95,357
Other debtors	220,228	335,108
Prepayments and accrued income	11,891	10,447
	<u>413,233</u>	<u>440,912</u>
Charity		
Trade debtors	180,184	94,064
Amounts owed by group undertakings	13,000	13,000
Other debtors	220,228	335,108
Prepayments and accrued income	10,785	9,390
	<u>424,197</u>	<u>451,562</u>

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Group			
Other taxation and social security		25,228	35,895
Deferred income	17	1,169,408	1,191,230
Trade creditors		60,560	215,285
Other creditors		784,661	863,047
Accruals and deferred income		72,798	83,319
		<u>2,112,655</u>	<u>2,388,776</u>
Charity			
Other taxation and social security		24,777	33,606
Deferred income	17	1,169,408	1,191,230
Trade creditors		60,229	215,285
Other creditors		784,661	863,047
Accruals and accrued income		71,409	81,977
		<u>2,110,484</u>	<u>2,385,145</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Deferred income

	2023 £	2022 £
Other deferred income	1,169,408	1,191,230

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	1,169,408	1,191,230
Movements in the year:		
Deferred income at 1 April 2022	1,191,230	1,173,720
Released from previous periods	(61,230)	(43,720)
Resources deferred in the year	39,408	61,230
Deferred income at 31 March 2023	1,169,408	1,191,230

The deferred income arises in respect of income being received in the year which relates to a future accounting period and in respect of income received in the year where conditions for recognition have not been satisfied. The income will be released to the Statement of Financial Activities in the period to which it relates.

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £40,327 (2022 - £41,646).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Retirement benefit schemes (Continued)

Defined benefit schemes

In prior years the Charity contributed to the Northern Ireland Charities Pension Scheme ('the Scheme'), which is a funded multi-employer defined benefit scheme. The Scheme is not contracted-out of the State scheme.

The Northern Ireland Charities Pension Scheme closed to future accrual on 31 March 2009. There is currently no intention to wind-up the Scheme and it continues in paid-up form.

The Pension Trust commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

During the year NICVA paid contributions of £25,553 to cover the deficit payments and Scheme management costs.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of total Scheme assets.

The last formal completed valuation of the Scheme was performed as at 30 September 2019 by a professionally qualified actuary using the 'projected unit credit' method. The market value of the Scheme's assets at the valuation date was £35.4 million. The valuation revealed a shortfall of assets compared to liabilities of £2.4 million.

The Scheme Actuary has prepared a Triennial Valuation that provides an approximate update on the funding position of the Scheme as at 30 September 2022. Such a report is required by legislation for years in which a full actuarial valuation is not carried out. The funding update revealed a decrease in the assets of the Scheme to £22.8 million (from £35.4 million at 30 September 2019) and indicated an increase in the shortfall of assets compared to liabilities of approximately £3.2m (from £2.4 million at 30 September 2019), equivalent to a past service funding level of 88% (94% at 30 September 2019).

Given the results of the draft 2022 valuation, this may warrant a change to the deficit recovery plan to fund the deficit of £3.2 million. It is anticipated that this will be implemented from 1 April 2024 and would run until 29 February 2028, following agreement by all employers, and that this may increase the repayments.

Following a change in legislation in September 2005 there is a potential debt on the employer that could be levied by the Trustee of the Scheme. The debt is due in the event of the employer ceasing to participate in the Scheme or the Scheme winding up.

The debt for the Scheme as a whole is calculated by comparing the liabilities for the Scheme (calculated on a buy-out basis i.e. the cost of securing benefits by purchasing annuity policies from an insurer, plus an allowance for expenses) with the assets of the Scheme. If the liabilities exceed assets there is a buy-out debt.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Retirement benefit schemes (Continued)

The leaving employer's share of the buy-out debt is the proportion of the Scheme's liability attributable to employment with the leaving employer compared to the total amount of the Scheme's liabilities (relating to employment with all the currently participating employers). The leaving employer's debt therefore includes a share of any 'orphan' liabilities in respect of previously participating employers. The amount of the debt therefore depends on many factors including total Scheme liabilities, Scheme investment performance, the liabilities in respect of current and former employees of the employer, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of debt can therefore be volatile over time.

Under FRS 102, where an entity participates in a multi-employer plan, and the entity had entered into an agreement with the multi-employer plan that determines how the entity will fund a deficit, the entity shall recognise a liability for the contributions payable that arise from the agreement and the resulting expense in the Statement of Financial Activities.

The liabilities for the Northern Ireland Charities Pension Scheme as noted above, and The Growth Plan, which is also a funded multi-employer defined benefit scheme which the Charity contributed to in prior years, are shown in the tables below.

Movements in the present value of defined benefit obligations:

	2023
	£
Liabilities at 1 April 2022	83,866
Benefits paid	(16,017)
Actuarial gains and losses	(3,871)
Interest cost	1,919
At 31 March 2023	65,897

The total provision is £65,897 (2022 - £83,866).

The above provisions have assumed a discount rate of 5.15% per annum (2022 - 2.56% per annum) for the Northern Ireland Charities Pension Scheme, and 5.52% per annum (2022 - 2.35% per annum) for The Growth Plan, and are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NICVA believes that as a responsible employer it should provide the opportunity of a pension scheme for all staff. NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended 31 March 2023	Balance at 31 March 2023
	£	£	£	£	£	£	£
Atlantic Philanthropies (Property)	271,400	-	(9,200)	262,200	-	(9,200)	253,000
Belfast Regeneration Office (Property)	202,057	-	(6,849)	195,208	-	(6,849)	188,359
Big Lottery (Property)	311,520	-	(10,560)	300,960	-	(10,560)	290,400
DSD Capital Grants	18,711	-	(661)	18,050	-	(656)	17,394
CFC Client Funds	165,930	100,458	(107,453)	158,935	73,980	(77,323)	155,592
Peace III Vital Links	70	-	(11)	59	-	(9)	50
Dormant Accounts	-	-	-	-	12,357	(12,181)	176
Department for Communities - Faith Strand	-	54,051	(54,051)	-	-	-	-
Peace IV - The Next Chapter	-	22	-	22	-	(22)	-
Department for Communities Projects	-	234,846	(84,846)	150,000	188,000	(130,600)	207,400
Halifax	-	9,975	(9,975)	-	9,975	(9,975)	-
	<u>969,688</u>	<u>399,352</u>	<u>(283,606)</u>	<u>1,085,434</u>	<u>284,312</u>	<u>(257,375)</u>	<u>1,112,371</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds (Continued)

Atlantic Philanthropies (Property)

A restricted donation to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Belfast Regeneration Office (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Big Lottery (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

DSD – Capital Grants

A fund from year end additional grants from Department for Social Development for specific projects.

Cheques For Charity (CFC) Client Funds

A fund to receive, claim gift aid and hold monies on behalf of donors. NICVA disburses the monies according to the donors instructions.

Peace III - Vital Links

The Vital Links project is part-financed by the European Union's European Regional Development Fund through the EU Programme for Peace and Reconciliation (PEACE III) managed by the Special EU Programmes Body. Funded for three years, the aim of the Vital Links project is to increase the interaction and understanding of the key institutions, the voluntary and community sector and foster and promote positive engagement. Vital Links delivers a programme of free training, seminars, conferences and publications.

Dormant Accounts

The National Lottery Northern Ireland Dormant Account Funds in Jan 2023 is to futureproof digital systems to ensure its support and services for the sector. Over the course of the two year project we will seek feedback from stakeholders to redesign and redevelop the NICVA sites.

Regional infrastructure Support Programme (RISP) – Faith Strand

The Department for Communities, through the Regional Infrastructure Support Programme (RISP), provides support, training, advice, advocacy, information and resource services to those Faith Based Organisations interested in or engaged in community work as an expression of the church's mission.

The Department's aim is to promote the role of faith based organisations in serving the needs of disadvantaged communities across Northern Ireland. In 2016, the Department funded NICVA and RCN to deliver this support pending the outcome of the review of RISP.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds (Continued)

Peace IV - The Next Chapter

NICVA launched a two-year, cross-border partnership project 'The Next Chapter'. The project is funded under the PEACE IV programme and the lead partner is Politics Plus. The project aims to encourage and support greater participation by women in politics and public life by establishing 10 local networks or 'Chapters' involving 300 women from across Northern Ireland and the Border Counties and providing networking, development, and training opportunities and supporting the development of local chapter projects.

Department for Communities projects

Project Title: Community Application Programming Interface (Community API)

This project involved the development of a pilot project "CommunityAPI" running on the CommunityNI platform. The pilot provides a directory of health & wellbeing services provided by Charities, Voluntary, Community and Social Enterprise organisations in North Belfast.

Project Title: DfC Shared Island: Shared Practices project, iCommunity

This project was launched in partnership with the Wheel in Dec 21. It aims to promote closer collaboration between the voluntary and community sectors across the island of Ireland. It has five key themes; rural connectivity & sustainability; recovery from the Covid-19 pandemic; developing the island economy & social enterprise; digital connectedness & inclusion; and achieving a just transition to a de-carbonized and sustainable island. Following its launch in Dec 21, a series of events and activities were scheduled. The project will run throughout 2022/2023.

Project Title: DfC Cyber security sector programme

NICVA received funding to promote the importance of cyber security for organisations within the sector. Through this funding web resources were developed and promoted across the sector. In addition, bespoke Cyber Security Clinics were held with organisations on request.

Project Title: DfC Carbon reduction Grant

NICVA received funding to work towards reducing its carbon footprint. This year NICVA's boiler was replaced, and its heating system upgraded to ensure it was more energy efficient and environmentally friendly.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds (Continued)

Project Title: DfC Cost of Living Proposals

Funding was received to provide the sector with additional support to navigate the Cost of Living Crisis. With this funding organisations within the sector were able to apply for bursaries to access Grant Tracker and accredited Institute of Leadership and Management training. With the bursaries, organisations were able to build their capacity and sustainability with access to relevant funds and developing leadership skills within their organisation. In addition, NICVA held six Cost of Living seminars across Northern Ireland in partnership with local networks, to establish the full extent of the impacts of the cost of living on the sector and to hear the stories behind the statistics. The findings were collated in a report and made available through the NICVA communication channels.

Project Title: DfC Fuel Grant

The DfC fuel grant was a one of payment towards increased energy costs. DfC recognised the challenges faced by organisations with the rise in Gas and Electricity prices

Halifax

This two-year programme started in April 21. Through this funding by March 2023 NICVA will have created four online finance tutorials and hosted two seminars to promote the tutorials. The tutorials are designed to help treasurers and trustees of small to medium sized organisations within the sector. They are accessible to those for whom English is not their first language. The Tutorials are available with Irish and British sign language interpretation and English subtitles can be translated into other languages.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Resources expended 31 March 2023 £	Balance at 31 March 2023 £
Designated Premises Reserve	160,002	(4,233)	155,769	(4,233)	151,536
	160,002	(4,233)	155,769	(4,233)	151,536

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	447,939	891,700	1,339,639	451,273	1,377,748
Current assets/(liabilities)	716,581	220,671	937,252	778,044	937,003
Provisions and pensions	(65,897)	-	(65,897)	-	(83,866)
	1,098,623	1,112,371	2,210,994	1,085,434	2,230,885

22 Explanatory notes to the reserves funds

Unrestricted funds

Designated Premises Reserve

This is a designated fund NICVA established to facilitate the construction and maintenance of their premises at Duncairn Gardens, Belfast.

The purpose of the fund is to ensure resources are retained for the upkeep of the conference facilities and offices to include general repair work, building maintenance and decorating, as and when required.

General Unrestricted Fund

This fund is the result of NICVA's strategic objective to establish reserves which would allow NICVA to operate for 12 months without other sources of income.

Pension reserve

The pension reserve represents contributions payable under an agreement with NICPS to fund prior year deficits. The transfer from unrestricted funds into the pension reserve relates to deficit contributions paid in the year.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	279,562	298,027

The trustees have taken advantage of the exemption from disclosing related party transactions with other wholly owned group companies, in accordance with FRS 102.

There were no other transactions with related parties requiring disclosure.

24 Subsidiaries

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Sector Matters Limited	Northern Ireland	The provision of HR, financial and other support services to the voluntary and community sector and to small businesses.	Ordinary	100.00	

25 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(19,891)	152,146
Adjustments for:		
Investment income recognised in statement of financial activities	(5,799)	(180)
Depreciation and impairment of tangible fixed assets	71,292	62,068
Difference between pension charge and cash contributions	(17,969)	(38,225)
Movements in working capital:		
Decrease/(increase) in debtors	27,679	(136,844)
(Decrease) in creditors	(254,250)	(237,268)
(Decrease)/increase in deferred income	(21,822)	17,510
Cash absorbed by operations	(220,760)	(180,793)

26 Analysis of changes in net funds

The charity had no debt during the year.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

27 Cheques for charity

NICVA administers the Cheques for Charity scheme, whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. During the year NICVA received £73,980 (2022 - £100,458) of Cheques for Charity donations, with £77,323 (2022 - £107,453) being dispersed to charitable organisations as instructed by the donors.

28 Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. During the year £209,163 (2022 - £191,814) was received and distributed and no balance was held in relation to these monies at 31 March 2023.

29 Financial commitments, guarantees and contingent liabilities

(i) A portion of grants received may become repayable if the Charity fails to comply with the terms of the letter of offer.

(ii) During the year the charity received correspondence from The Pensions Trust in relation to a review the Trustee has undertaken regarding the application of changes to Northern Ireland Charities Pension Scheme benefits. The outcome of the review could give rise to an additional liability of approximately £137k.

After the year end further correspondence was received in relation to a potential new item that has come out of the review. It relates to changes in legislation made by the Government to the measure of inflation used for increasing pensions already in payment and how this interacts with members' pensions provided under the Rules. It is anticipated that the Court will provide a ruling at the earliest in Q4 2024. At this stage the amount and likelihood of any additional liability arising from this change is not known.

The Pensions Trust have indicated that it is unlikely that any further liability will arise, therefore no provision for these items has been made in the financial statements.

Northern Ireland Council for Voluntary Action

Northern Ireland - Charity number 100012

Annual report

Charity Registration No. NIC100012

Company Registration No. NI001792 (Northern Ireland)

**NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
GROUP ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms O Lyner
Ms C Brooks
Ms D Hayward
Ms P Lewsley-Mooney CBE
Mr L Devine
Ms B Arthurs
Ms O Black
Ms H Weir
Mr S Dallas
Ms S E Didrichsen (Appointed 9 December 2022)
Ms A Roberts (Appointed 9 December 2022)
Ms M Cavanagh (Appointed 9 December 2022)

Secretary

Ms C McStravick

Chief executive officer

Ms C McStravick

Senior management team

Ms C McStravick, Chief Executive
Ms Ú McKernan, Deputy Chief Executive (Resigned 1 September 2023)
Mr R Best, Head of Communications
Ms S Bailie, Head of Organisational Development
Mr G Nuttall, Head of Public Affairs (Resigned 6 October 2023)

Charity number

NIC100012

Company number

NI001792

Registered office

61 Duncairn Gardens
Belfast
BT15 2GB

Auditor

GMcG BELFAST
Chartered Accounts & Statutory Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Bankers

AIB
35 University Road
Belfast
BT7 1ND

Solicitors

Elliott Duffy Garrett
40 Linenhall Street
Belfast
BT2 8BA

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONTENTS

	Page
Chair's statement	1
Trustees' report	2 - 8
Independent auditor's report	9 - 14
Consolidated statement of financial activities	15
Consolidated balance sheet	16
Charity balance sheet	17
Consolidated statement of cash flows	18
Notes to the financial statements	19 - 41

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

The chair presents her statement for the year ended 31 March 2023.

Reflecting on the year, it feels as if our sector has gone from one crisis to another. Just as the COVID-19 pandemic was behind us, we have moved into a Cost of Living Crisis that has profoundly impacted our sector.

This Crisis, coupled with the political vacuum at Stormont, which has left us without a functioning Assembly, has created an unprecedented funding environment.

With short term funding arrangements for some and huge cuts for others – our sector is required to do much more, with much less. As ever, we in NICVA are here to help and support in any way we can.

Against this tumultuous backdrop, there has been change at NICVA. Seamus McAleavey, retired as Chief Executive, in January 2023 after over 30 years of distinguished service.

His successor, Celine McStravick, is now leading the organisation and we, the Executive Committee are looking forward to working with her over the coming months and years.

It is impressive what NICVA continues to deliver on behalf of our sector. Our strategic goals are to support, influence, develop and invest in our sector and this is evident in the work delivered every day.

We record over 500,000 people visiting our website every year and have grown our membership to over 1,300 – its highest level yet, demonstrating our relevance and the ongoing need for our services in these toughest of times.

We have delivered or facilitated 95 training courses to over 1,200 people and handled almost 1000 support cases in the areas of Human Resources, governance and finance. We continue to be the key support network for our sector as well to advocate with decision makers to ensure the sector's voice is heard.

Despite all the change and challenge, the staff team at NICVA continues to deliver and strive for excellence and I thank them all on behalf of the Executive Committee as well as the wider membership.

The times may be challenging, but our sector continues to stand up and be counted, and NICVA is here not only to support you and advocate on your behalf, but to stand shoulder to shoulder with you to ensure a brighter future for all.

Ms O Lyner

Chair

Dated: 2 November 2023

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Northern Ireland Council for Voluntary Action (NICVA) is the umbrella body for the voluntary and community sector in Northern Ireland with a membership of 1,100 members. The Charity supports, represents, and promotes its membership and the voluntary and community sector and is committed to equality, social justice, embracing diversity and opposing discrimination.

NICVA provides support through information, training and advice including governance, charity law reform, fundraising, finance, human resources, advocacy, and management development. NICVA represents the interests of the sector across all government departments and with all stakeholders making sure the health and well-being of the sector are looked after. In addition, NICVA runs a conference facility for the use of voluntary and community organisations.

The trustees have paid due regard to the Charity Commission guidance on public benefit. The trustees are confident that NICVA's aims, and objectives are in accordance with the regulations on public benefit.

The objects for which the charity is established are to promote, develop and support the voluntary and community sector and any purpose for the benefit of the community in Northern Ireland and in any other part of the world which are, or hereafter may be deemed by law, to be charitable and in particular:

- to act as a representative of the voluntary and community sector in relation to government policies and legislation and in so doing promote and organise co-operation in the advancement of the above purposes and to that end bring together, in Council or conference, representatives of voluntary agencies and statutory authorities engaged in the furtherance of any of the above purposes;
- to promote and improve the efficiency and effectiveness of charities, voluntary and community groups by the provision and management for such organisations of office accommodation, conference, training, information, advice and other facilities, services, or support.

Achievements and performance

This year marked the second in NICVA's new five-year strategic plan for April 2021-March 2026.

Our Strategic Goals

Four strategic goals will determine our programmes of work over the next five years. Each goal is supported by a series of operational goals and a series of outcomes which specifies the changes we want to see, our priorities for the next five years and how we will achieve them. The priorities identified against the goals are not exhaustive and are likely to evolve as the context changes. Our strategy is underpinned by our Vision Mission and Values which drives all that we do.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Strategic Goal 1: Support

Helping the VCS to innovate, develop and improve to meet the needs of the communities it serves.

We do this by:

- Providing high quality, diverse, learning and development opportunities;
- Providing relevant information, guidance, advice, and resources;
- Supporting innovation and change.

Key outputs in the year included:

- Delivery of 12 Institute of Leadership (ILM) and Management and Training Qualifications UK (TQUK) accredited training programmes to 189 learners.
- 95 training courses delivered 1,285 participants;
- 947 support cases including Governance, Fundraising, HR, and Finance;
- 2,674 subscribers received weekly eNews update;
- 11,160 subscribers received weekly CommunityNI jobs;
- 1,113 subscribers received weekly issues of SCOPE;
- 2,148 subscribers received monthly member bulletins.

Strategic Goal 2: Influence

Helping the VCS to influence policy.

We do this by:

- Advocating strongly for the contribution of the VCS in NI;
- Provide the VCS with opportunities to engage with policymakers and influence policy.

Key outputs in the year included:

- Produced ten voluntary and community sector surveys including State of the Sector Future Trends, Future Issues, Volunteers, and Cost of Living;
- Provided representation at 440 strategic forums/events/meetings including with the Secretary of State for NI, DoF, NIO, DoH, TEO, DfC, DfI, Department for Levelling Up, NI Affairs Committee and the Cabinet Office;
- Delivered 22 policy seminars/events to over 400 including iCommunity events as part of the NICVA/Wheel shared island project;
- Represented the sector on 43 committees/fora include Joint Forum, Faith Forum, ESF Users, Developing Governance Group, Forum for Adult Learning NI (FALNI), PIVOTAL, Transformation Advisory Board and Carers Coalition.

Strategic Goal 3: Develop

Helping the VCS consolidate and develop the use of Data, Digital and Technology.

We do this by:

- Developing Digital and Data products to support VCS activities and engagement.

Key outputs in the year included:

- 16 Cyber Security sessions held with organisations;
- Secured Dormant accounts funding to re-develop the websites;
- NICVA website had 515,514 visits/sessions;
- Grant Tracker website had 12,950 visits/sessions;
- CommunityNI website 997,525 visits/sessions;
- NICVA.org: Twitter followers – 13,636 and 5,304 Facebook likes;
- CommunityNI.org: Twitter followers – 12,272 and 6,280 Facebook likes;
- ScopeNI: Twitter Followers – 4,400.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Strategic Goal 4: Invest

Ensuring continuous improvement to provide the best service to our members.

We will do this by:

- Support excellent governance arrangements;
- Supporting and developing a flexible workforce;
- Continuous development of digital systems and processes;
- Sustaining resources and seeking opportunities to diversify our funding mix.

Key outputs in the year included:

- DfC Core Grant secured to deliver the Regional Infrastructure Support Programme;
- Additional funding secured for Cyber Security sector programme, Shared Island Project, Emergency Leadership Group review, COVID Fund, CFNI DoH capacity building programme and TLP funding extended to June 22 by Belfast City Council;
- Over 1,300 members supported. Monthly welcome sessions held with new members;
- Hybrid working policy developed as staff return to the office and conference facilities reopened with 436 bookings from 119 organisations.

Financial review

The results are set out in detail on pages 15 to 41. The group returned a net decrease in funds for the year of £19,891 (2022 - net increase of £152,146), of which £46,828 related to a net decrease in unrestricted funds and £26,937 related to a net increase in restricted funds.

The net decrease in unrestricted funds includes pension provision income of £1,952 (2022 - £17,340).

At 31 March 2023, the total funds of the group amounted to £2,210,994 (2022 - £2,230,887) comprising restricted funds of £1,112,371 (2022 - £1,085,434) and unrestricted funds of £1,098,623 (2022 - £1,145,453). The unrestricted funds at the year end are after accounting for a pension provision of £65,897 (2022 - £83,866). Further details of pension provisions are provided in note 18.

NICVA receives a core grant from the Department for Communities which contributes to the delivery of its core work as described in the strategic plan. Furthermore, NICVA delivers contracts on behalf of other funders such as Belfast City Council and The Executive Office which also support the delivery of NICVA's Mission, Vision and Values. NICVA generates earned income from a range of sources including conference facilities and training courses which also contribute to the delivery of the core business.

Reserves policy

Unrestricted funds are essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the Charity if current levels of income are not maintained.

The reserves policy has been designed to recognise NICVA's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should equate to 6 months' total resources expended. The aim is to provide sufficient funds to cover any unforeseen costs which may arise, recognise the volatile grant environment as well as allowing for the payment of any liabilities which would arise should the company cease to operate. Any call upon the use of reserves will be at the approval of the Executive Committee which will examine the rationale for doing so and agree an amount where appropriate.

At 31 March 2023, the level of "free reserves", excluding fixed assets and designated funds was £681,460 (2022 - £742,923) which equates to over 4 months' expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Our new Chief Executive, Celine McStravick, has been in post since January 2023 and has been concentrating on giving leadership and direction to a sector beset by problems caused by the Cost-of-Living Crisis and a lack of a functioning devolved government in Northern Ireland.

As the leading voluntary and community sector support organisation, we want our sector to thrive. As we reach the midpoint of our 2021-2026 strategy we are reflecting on progress, listening to our stakeholders and refocussing our efforts on what the sector needs now in a post-Covid world. Staff turnover, including two long standing members of the senior management team, has allowed the Chief Executive and the Executive Committee the opportunity to look at the structure of the organisation and address any gaps in our staff team.

The Executive Committee is also working its own role as pertains to governance and the balance of strategic and operational input.

We are implementing an upgrade and reorganisation of NICVA's websites to connect them to our backend CRM to allow more automation of processes that will streamline and improve our digital offering to members. We expect the initial build to be completed before the end of the financial year.

Structure, governance and management

Governing document

The Northern Ireland Council for Voluntary Action (NICVA) is a company limited by guarantee governed by its Memorandum and Articles of Association, dated 1 August 1944, and amended as at 5 September 2001, 20 November 2009, 19 November 2010, 10 December 2015 and 11 December 2020.

Appointment of Executive Committee

NICVA is governed by an Executive Committee elected by its member organisations on an annual basis through a postal ballot using the single transferable vote system. All NICVA members are invited to nominate to the Committee which consists of 12 people elected for a three-year period. Elected members, on completion of their three-year term, may stand for re-election if they so wish. One third (or the number nearest one third) of the Committee so elected must retire at each annual general meeting, those longest in office retiring first. For this financial year, there was five places for Executive Committee members. Following a formal process, five nominations were received. With five nominees and five places available, it was deemed unnecessary to carry out an election. The five nominees were duly elected at the AGM.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms O Lyner	
Ms C Brooks	
Mr M Briggs	(Resigned 9 December 2022)
Ms D Hayward	
Ms P Lewsley-Mooney CBE	
Mr D McCluskey	(Resigned 9 December 2022)
Mr L Devine	
Ms B Arthurs	
Ms O Black	
Ms H Weir	
Mr S Dallas	
Ms S E Didrichsen	(Appointed 9 December 2022)
Ms A Roberts	(Appointed 9 December 2022)
Ms M Cavanagh	(Appointed 9 December 2022)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Committee induction and training

New Executive Committee members undergo induction training to brief them on roles and responsibilities and their legal obligations under charity and company law, the Committee and the decision-making processes, the strategic and operational planning processes, the organisational structure, and key organisational activities. Executive Committee members are provided with copies of the NICVA Governance Manual which includes the following:

- NICVA Memorandum and Articles of Association
- NICVA Vision Mission & Values
- Role Description for Executive Committee members
- Role Description for Chair of Executive Committee
- Role Description for Vice Chair of Executive Committee
- Role of the Resources Committee
- Role Description of Company Secretary
- Chief Executive Job description
- NICVA Conflicts of Interest Policy
- NICVA organisational chart
- NICVA Finance Procedures
- NICVA's Equal Opportunities Policy
- NICVA Complaints Procedure
- NICVA Strategy 2021-2026
- NICVA Risk Register.

Organisational structure

The Executive Committee ensures the good governance of the organisation by setting its strategic objectives and policy direction through NICVA's five-year strategic plan, and monitoring progress on this through the annual operational planning process. The Committee meets every six weeks and the Resources Sub-Committee which deals with the human and financial resources of the organisation meets on a quarterly basis. The Chief Executive, appointed by the Committee, manages the day-to-day operations of the organisation. To facilitate effective operations, the Chief Executive has delegated authority for operational matters including the application and monitoring of strategic and operational objectives.

Related parties

NICVA is an independent organisation, and all operations are carried out in accordance with this. By the nature of the objects of the charity, NICVA works closely with its members, representing their interests to government bodies and funders as appropriate. NICVA continues to support its social economy business, Sector Matters Limited, a wholly owned subsidiary of NICVA, which was established in November 2009.

Risk management

Financial risks are assessed by the organisation through the Resources Committee on a quarterly and annual basis. Core funding is provided by the Department for Communities (DfC) which periodically conducts a Risk Assessment on all funded organisations. NICVA has retained its low risk status demonstrating that robust financial systems and controls are in place. As part of the governance review process, the NICVA Risk Register was reviewed and updated during the year. NICVA continues to monitor all procedures associated with risk management.

Pay policy for senior staff

The Trustees (Executive Committee) all give of their time freely and no Trustee received remuneration in the year.

The organisation has adapted the National Joint Council (NJC) pay scales for its use for many years following an independent job evaluation. The result of the job evaluation was a recommendation of pay points for each grade within the organisation including the Senior Management Team. These pay scales were set based on an external benchmarking exercise against roles with similar job roles and levels of responsibility.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Funds held as custodian trustee

NICVA administers the Cheques for Charity scheme whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. Details of these restricted funds are included within notes 19 and 27 to the accounts.

Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. £209,163 (2022 - £191,814) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2023.

Statement of trustees' responsibilities

The trustees, who are also the directors of Northern Ireland Council for Voluntary Action for the purpose of company law, are responsible for preparing the Trustees' Report and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ms C McStravick

Company Secretary

Dated: 2 November 2023

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Opinion

We have audited the financial statements of Northern Ireland Council for Voluntary Action (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

- 9 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the group's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the group's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the group for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the group operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the group's ability to operate or to avoid a material penalty.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

2 November 2023

Chartered Accountants
Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

- 14 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income and endowments from:							
Donations and legacies	3	773,695	73,980	847,675	774,069	100,459	874,528
Charitable activities	4	598,142	210,332	808,474	611,277	298,893	910,170
Other trading activities	5	9,713	-	9,713	16,525	-	16,525
Investments	6	5,799	-	5,799	180	-	180
Movement in pension provision	7	1,952	-	1,952	17,340	-	17,340
Total income		1,389,301	284,312	1,673,613	1,419,391	399,352	1,818,743
Expenditure on:							
Raising funds	8	10,894	-	10,894	17,757	-	17,757
Charitable activities	9	1,425,235	257,375	1,682,610	1,365,234	283,606	1,648,840
Total resources expended		1,436,129	257,375	1,693,504	1,382,991	283,606	1,666,597
Net (expenditure)/income for the year/							
Net movement in funds		(46,828)	26,937	(19,891)	36,400	115,746	152,146
Fund balances at 1 April 2022		1,145,451	1,085,434	2,230,885	1,109,051	969,688	2,078,739
Fund balances at 31 March 2023		1,098,623	1,112,371	2,210,994	1,145,451	1,085,434	2,230,885

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		1,339,639		1,377,748
Current assets					
Debtors	15	413,233		440,912	
Cash at bank and in hand		2,636,674		2,884,867	
		<u>3,049,907</u>		<u>3,325,779</u>	
Creditors: amounts falling due within one year	16	(2,112,655)		(2,388,776)	
Net current assets			937,252		937,003
Total assets less current liabilities			2,276,891		2,314,751
Provisions for liabilities					
Defined benefit pension liability	18	65,897		83,866	
		<u>(65,897)</u>		<u>(83,866)</u>	
Net assets			2,210,994		2,230,885
Income funds					
Restricted funds	19		1,112,371		1,085,434
<u>Unrestricted funds</u>					
Designated funds	20	151,536		155,769	
General unrestricted funds		1,012,984		1,073,548	
Pension reserve		<u>(65,897)</u>		<u>(83,866)</u>	
			1,098,623		1,145,451
			<u>2,210,994</u>		<u>2,230,885</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2023 and signed on their behalf by:

Ms O Lyner
Trustee

Ms C Brooks
Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CHARITY BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13	1,339,638		1,377,747	
Investments	14	1		1	
		<u>1,339,639</u>		<u>1,377,748</u>	
Current assets					
Debtors	15	424,197		451,562	
Cash at bank and in hand		2,608,539		2,859,432	
		<u>3,032,736</u>		<u>3,310,994</u>	
Creditors: amounts falling due within one year	16	(2,110,484)		(2,385,145)	
Net current assets			922,252		925,849
Total assets less current liabilities			2,261,891		2,303,597
Provisions for liabilities					
Defined benefit pension liability	18	65,897		83,866	
		<u>(65,897)</u>		<u>(83,866)</u>	
Net assets			2,195,994		2,219,731
Income funds					
Restricted funds	19	1,112,371		1,085,434	
<u>Unrestricted funds</u>					
Designated funds	20	151,536		155,769	
General unrestricted funds		997,984		1,062,394	
Pension reserve		<u>(65,897)</u>		<u>(83,866)</u>	
			1,083,623		1,134,297
			<u>2,195,994</u>		<u>2,219,731</u>

As permitted by S408 Companies Act 2006, the charitable company has not presented its own profit and loss account and related notes. The charitable company's deficit for the year was £23,737 (2022 - surplus of £145,946).

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2023 and signed on their behalf by:

Ms O Lyner
Trustee

Ms C Brooks
Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(220,760)		(180,793)
Investing activities					
Purchase of tangible fixed assets		(33,232)		(8,547)	
Interest received		5,799		180	
Net cash used in investing activities			(27,433)		(8,367)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(248,193)		(189,160)
Cash and cash equivalents at beginning of year			2,884,867		3,074,028
Cash and cash equivalents at end of year			2,636,674		2,884,868

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Northern Ireland Council for Voluntary Action is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 61 Duncairn Gardens, Belfast, BT15 2GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The financial statements consolidate the accounts of Northern Ireland Council for Voluntary Action and all of its subsidiary undertakings ('subsidiaries').

The charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was net expenditure of £23,737 (2022 - net income of £145,946).

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Trading income represents net sales to customers and excludes Value Added Tax. Trading income is recognised upon provision of the service to the customer.

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Computers	33.33% straight line

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

In prior years the charity contributed to a multi-employer defined benefit pension scheme, NICPS, and to The Growth Plan, and the charity is committed to making payments of £1,740 per month to make good prior year deficits. The Schemes closed on 31 March 2009.

A provision is recognised for the contributions payable that arose from the agreements with NICPS and The Growth Plan to fund the prior year deficits.

NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%. Contributions to this Scheme by the charity have therefore been accounted for by charging costs as payments accrue.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Multi-employer Defined Benefit Pension Scheme Liability

The pension scheme liability is in relation to the contributions payable that have arisen from an agreement with a multi-employer plan to fund a deficit and is based on certain assumptions as detailed in note 18.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	1,904	-	1,904	828	828
Legacies receivable	67	-	67	18,241	18,241
Department for Communities - Core Activities	740,424	-	740,424	686,888	686,888
Covid-19 Funding	-	-	-	38,998	38,998
Coronavirus Job Retention Scheme	-	-	-	3,770	3,770
Charities Aid Foundation (via NCVO)	31,300	-	31,300	25,344	25,344
Cheques for Charity	-	73,980	73,980	-	100,459
	<u>773,695</u>	<u>73,980</u>	<u>847,675</u>	<u>774,069</u>	<u>874,528</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Earned income	367,598	352,495
Services provided under contract	215,377	262,753
Performance related grants	200,857	308,521
Cheques for Charity	2,820	3,911
Movement in deferred income	21,822	(17,510)
	<u>808,474</u>	<u>910,170</u>
Analysis by fund		
Unrestricted funds	598,142	611,277
Restricted funds	210,332	298,893
	<u>808,474</u>	<u>910,170</u>
Performance related grants		
Department for Communities - Faith Strand	-	50,968
Department for Communities - Shared Island	15,000	50,000
Department for Communities - Carbon Reduction Project	-	150,000
Department for Communities - Cyber Security Awareness	-	29,400
Peace IV - The Next Chapter	-	22
Department for Communities - Skills Match	-	5,445
Department for Communities - Cost of Living	170,000	-
Department for Communities - Fuel Grant	3,000	-
Dormant Accounts	12,357	-
Department for Communities - Community API	500	19,950
Safe Return Fund	-	2,736
	<u>200,857</u>	<u>308,521</u>

Services provided under contract includes The Executive Office CIT £nil (2022 - £38,093), Belfast City Council £75,663 (2022 - £224,660) and Community Foundation NI £139,714 (2022 - £nil).

The Board considers the Charity to have one main charitable activity, being the alleviation of disadvantage amongst communities, families and individuals through the provision of information, advice, training and development services to community and voluntary groups in Northern Ireland.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds 2023 £	Total 2022 £
Trading activity income	9,713	16,525

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	5,799	180

7 Movement in pension provision

	Unrestricted funds 2023 £	Total 2022 £
Unwinding of the discount factor (interest expense)	(1,919)	(1,043)
Remeasurements - impact of any change in assumptions	3,871	3,648
Remeasurements - amendments to the contribution schedule	-	14,735
	1,952	17,340

Further information in relation to the pension provision is provided in note 18.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Raising funds

	Unrestricted funds 2023 £	Total 2022 £
<u>Fundraising and publicity</u>		
Advertising	5,027	7,432
Administration expenses	5,867	10,325
Fundraising and publicity	10,894	17,757
	10,894	17,757

9 Charitable activities

	2023 £	2022 £
Staff costs	935,687	916,221
Depreciation and impairment	18,178	17,789
Recruitment	19,026	1,604
Travel and subsistence	9,230	3,147
Affiliation fees, reference books and publications	1,040	1,330
Research costs	20,224	40,781
Consultancy	37,811	54,888
Training course expenses	102,503	122,459
Seminars and conferences	51,833	31,141
Printing and stationery	39,000	34,488
Telephone and postage	14,654	15,188
Cheques for charity	77,323	107,452
Third party grant expenditure	348	-
Pension scheme management costs	9,536	10,187
	1,336,393	1,356,675
Share of support costs (see note 10)	335,766	282,970
Share of governance costs (see note 10)	10,451	9,195
	1,682,610	1,648,840
Analysis by fund		
Unrestricted funds	1,425,235	1,365,234
Restricted funds	257,375	283,606
	1,682,610	1,648,840

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	178,352	-	178,352	156,835	-	156,835
Depreciation	53,114	-	53,114	44,281	-	44,281
Printing and stationery	6,873	-	6,873	5,503	-	5,503
Telephone and postage	2,577	-	2,577	2,401	-	2,401
Rent, insurance and service charges	32,970	-	32,970	30,088	-	30,088
Cleaning, heat and light	33,955	-	33,955	24,756	-	24,756
Repairs and maintenance	19,259	-	19,259	11,761	-	11,761
Equipment rental	1,947	-	1,947	956	-	956
General expenses	4,858	-	4,858	3,373	-	3,373
Bank charges and hire purchase interest	1,812	-	1,812	1,601	-	1,601
Loss on disposal	49	-	49	-	-	-
Bad debts provision	-	-	-	1,415	-	1,415
Audit fees	-	6,950	6,950	-	6,120	6,120
Legal and professional	-	3,501	3,501	-	3,075	3,075
	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>	<u>282,970</u>	<u>9,195</u>	<u>292,165</u>
Analysed between						
Charitable activities	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>	<u>282,970</u>	<u>9,195</u>	<u>292,165</u>

Governance costs includes payments to the auditors of £6,300 (2022- £6,120) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but five of them were reimbursed a total of £332 for travelling expenses (2022 - £nil).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	31	30
	<u> </u>	<u> </u>

Employment costs	2023	2022
	£	£
Wages and salaries	983,877	938,038
Social security costs	89,835	93,372
Other pension costs	40,327	41,646
	<u> </u>	<u> </u>
	1,114,039	1,073,056
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
In the band £60,001 - £70,000	1	1
In the band £80,001 - £90,000	1	-
In the band £90,001 - £100,000	-	1
	<u> </u>	<u> </u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
Group	£	£	£	£
Cost				
At 1 April 2022	2,109,407	225,255	176,275	2,510,937
Additions	-	23,661	9,571	33,232
Disposals	-	(1,602)	(48,789)	(50,391)
At 31 March 2023	2,109,407	247,314	137,057	2,493,778
Depreciation and impairment				
At 1 April 2022	802,791	183,724	146,674	1,133,189
Depreciation charged in the year	46,007	7,107	18,178	71,292
Eliminated in respect of disposals	-	(1,553)	(48,789)	(50,342)
At 31 March 2023	848,798	189,278	116,063	1,154,139
Carrying amount				
At 31 March 2023	1,260,609	58,036	20,994	1,339,639
At 31 March 2022	1,306,616	41,531	29,601	1,377,748

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
Charity	£	£	£	£
Cost				
At 1 April 2022	2,109,407	225,017	175,941	2,510,365
Additions	-	23,661	9,571	33,232
Disposals	-	(1,364)	(48,456)	(49,820)
At 31 March 2023	2,109,407	247,314	137,056	2,493,777
Depreciation and impairment				
At 1 April 2022	802,791	183,486	146,341	1,132,618
Depreciation charged in the year	46,007	7,107	18,178	71,292
Eliminated in respect of disposals	-	(1,315)	(48,456)	(49,771)
At 31 March 2023	848,798	189,278	116,063	1,154,139
Carrying amount				
At 31 March 2023	1,260,609	58,036	20,993	1,339,638
At 31 March 2022	1,306,616	41,531	29,600	1,377,747

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets (Continued)

Included in land and buildings is land at a cost of £67,051 (2022 - £67,051) which is not depreciated.

14 Fixed asset investments

			Other investments
Charity			
Cost or valuation			
At 1 April 2022 & 31 March 2023			1
			<u> </u>
Carrying amount			
At 31 March 2023			1
			<u> </u>
At 31 March 2022			1
			<u> </u>
Other investments comprise:	Notes	2023	2022
		£	£
Investments in subsidiaries	24	1	1
		<u> </u>	<u> </u>

All fixed asset investments are held in the UK.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Group		
Trade debtors	181,114	95,357
Other debtors	220,228	335,108
Prepayments and accrued income	11,891	10,447
	<u>413,233</u>	<u>440,912</u>
Charity		
Trade debtors	180,184	94,064
Amounts owed by group undertakings	13,000	13,000
Other debtors	220,228	335,108
Prepayments and accrued income	10,785	9,390
	<u>424,197</u>	<u>451,562</u>

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Group			
Other taxation and social security		25,228	35,895
Deferred income	17	1,169,408	1,191,230
Trade creditors		60,560	215,285
Other creditors		784,661	863,047
Accruals and deferred income		72,798	83,319
		<u>2,112,655</u>	<u>2,388,776</u>
Charity			
Other taxation and social security		24,777	33,606
Deferred income	17	1,169,408	1,191,230
Trade creditors		60,229	215,285
Other creditors		784,661	863,047
Accruals and accrued income		71,409	81,977
		<u>2,110,484</u>	<u>2,385,145</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Deferred income

	2023 £	2022 £
Other deferred income	1,169,408	1,191,230

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	1,169,408	1,191,230
Movements in the year:		
Deferred income at 1 April 2022	1,191,230	1,173,720
Released from previous periods	(61,230)	(43,720)
Resources deferred in the year	39,408	61,230
Deferred income at 31 March 2023	1,169,408	1,191,230

The deferred income arises in respect of income being received in the year which relates to a future accounting period and in respect of income received in the year where conditions for recognition have not been satisfied. The income will be released to the Statement of Financial Activities in the period to which it relates.

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £40,327 (2022 - £41,646).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Retirement benefit schemes (Continued)

Defined benefit schemes

In prior years the Charity contributed to the Northern Ireland Charities Pension Scheme ('the Scheme'), which is a funded multi-employer defined benefit scheme. The Scheme is not contracted-out of the State scheme.

The Northern Ireland Charities Pension Scheme closed to future accrual on 31 March 2009. There is currently no intention to wind-up the Scheme and it continues in paid-up form.

The Pension Trust commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

During the year NICVA paid contributions of £25,553 to cover the deficit payments and Scheme management costs.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of total Scheme assets.

The last formal completed valuation of the Scheme was performed as at 30 September 2019 by a professionally qualified actuary using the 'projected unit credit' method. The market value of the Scheme's assets at the valuation date was £35.4 million. The valuation revealed a shortfall of assets compared to liabilities of £2.4 million.

The Scheme Actuary has prepared a Triennial Valuation that provides an approximate update on the funding position of the Scheme as at 30 September 2022. Such a report is required by legislation for years in which a full actuarial valuation is not carried out. The funding update revealed a decrease in the assets of the Scheme to £22.8 million (from £35.4 million at 30 September 2019) and indicated an increase in the shortfall of assets compared to liabilities of approximately £3.2m (from £2.4 million at 30 September 2019), equivalent to a past service funding level of 88% (94% at 30 September 2019).

Given the results of the draft 2022 valuation, this may warrant a change to the deficit recovery plan to fund the deficit of £3.2 million. It is anticipated that this will be implemented from 1 April 2024 and would run until 29 February 2028, following agreement by all employers, and that this may increase the repayments.

Following a change in legislation in September 2005 there is a potential debt on the employer that could be levied by the Trustee of the Scheme. The debt is due in the event of the employer ceasing to participate in the Scheme or the Scheme winding up.

The debt for the Scheme as a whole is calculated by comparing the liabilities for the Scheme (calculated on a buy-out basis i.e. the cost of securing benefits by purchasing annuity policies from an insurer, plus an allowance for expenses) with the assets of the Scheme. If the liabilities exceed assets there is a buy-out debt.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Retirement benefit schemes (Continued)

The leaving employer's share of the buy-out debt is the proportion of the Scheme's liability attributable to employment with the leaving employer compared to the total amount of the Scheme's liabilities (relating to employment with all the currently participating employers). The leaving employer's debt therefore includes a share of any 'orphan' liabilities in respect of previously participating employers. The amount of the debt therefore depends on many factors including total Scheme liabilities, Scheme investment performance, the liabilities in respect of current and former employees of the employer, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of debt can therefore be volatile over time.

Under FRS 102, where an entity participates in a multi-employer plan, and the entity had entered into an agreement with the multi-employer plan that determines how the entity will fund a deficit, the entity shall recognise a liability for the contributions payable that arise from the agreement and the resulting expense in the Statement of Financial Activities.

The liabilities for the Northern Ireland Charities Pension Scheme as noted above, and The Growth Plan, which is also a funded multi-employer defined benefit scheme which the Charity contributed to in prior years, are shown in the tables below.

Movements in the present value of defined benefit obligations:

	2023
	£
Liabilities at 1 April 2022	83,866
Benefits paid	(16,017)
Actuarial gains and losses	(3,871)
Interest cost	1,919
At 31 March 2023	65,897

The total provision is £65,897 (2022 - £83,866).

The above provisions have assumed a discount rate of 5.15% per annum (2022 - 2.56% per annum) for the Northern Ireland Charities Pension Scheme, and 5.52% per annum (2022 - 2.35% per annum) for The Growth Plan, and are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NICVA believes that as a responsible employer it should provide the opportunity of a pension scheme for all staff. NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended 31 March 2023	Balance at 31 March 2023
	£	£	£	£	£	£	£
Atlantic Philanthropies (Property)	271,400	-	(9,200)	262,200	-	(9,200)	253,000
Belfast Regeneration Office (Property)	202,057	-	(6,849)	195,208	-	(6,849)	188,359
Big Lottery (Property)	311,520	-	(10,560)	300,960	-	(10,560)	290,400
DSD Capital Grants	18,711	-	(661)	18,050	-	(656)	17,394
CFC Client Funds	165,930	100,458	(107,453)	158,935	73,980	(77,323)	155,592
Peace III Vital Links	70	-	(11)	59	-	(9)	50
Dormant Accounts	-	-	-	-	12,357	(12,181)	176
Department for Communities - Faith Strand	-	54,051	(54,051)	-	-	-	-
Peace IV - The Next Chapter	-	22	-	22	-	(22)	-
Department for Communities Projects	-	234,846	(84,846)	150,000	188,000	(130,600)	207,400
Halifax	-	9,975	(9,975)	-	9,975	(9,975)	-
	<u>969,688</u>	<u>399,352</u>	<u>(283,606)</u>	<u>1,085,434</u>	<u>284,312</u>	<u>(257,375)</u>	<u>1,112,371</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds (Continued)

Atlantic Philanthropies (Property)

A restricted donation to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Belfast Regeneration Office (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Big Lottery (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

DSD – Capital Grants

A fund from year end additional grants from Department for Social Development for specific projects.

Cheques For Charity (CFC) Client Funds

A fund to receive, claim gift aid and hold monies on behalf of donors. NICVA disburses the monies according to the donors instructions.

Peace III - Vital Links

The Vital Links project is part-financed by the European Union's European Regional Development Fund through the EU Programme for Peace and Reconciliation (PEACE III) managed by the Special EU Programmes Body. Funded for three years, the aim of the Vital Links project is to increase the interaction and understanding of the key institutions, the voluntary and community sector and foster and promote positive engagement. Vital Links delivers a programme of free training, seminars, conferences and publications.

Dormant Accounts

The National Lottery Northern Ireland Dormant Account Funds in Jan 2023 is to futureproof digital systems to ensure its support and services for the sector. Over the course of the two year project we will seek feedback from stakeholders to redesign and redevelop the NICVA sites.

Regional infrastructure Support Programme (RISP) – Faith Strand

The Department for Communities, through the Regional Infrastructure Support Programme (RISP), provides support, training, advice, advocacy, information and resource services to those Faith Based Organisations interested in or engaged in community work as an expression of the church's mission.

The Department's aim is to promote the role of faith based organisations in serving the needs of disadvantaged communities across Northern Ireland. In 2016, the Department funded NICVA and RCN to deliver this support pending the outcome of the review of RISP.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds (Continued)

Peace IV - The Next Chapter

NICVA launched a two-year, cross-border partnership project 'The Next Chapter'. The project is funded under the PEACE IV programme and the lead partner is Politics Plus. The project aims to encourage and support greater participation by women in politics and public life by establishing 10 local networks or 'Chapters' involving 300 women from across Northern Ireland and the Border Counties and providing networking, development, and training opportunities and supporting the development of local chapter projects.

Department for Communities projects

Project Title: Community Application Programming Interface (Community API)

This project involved the development of a pilot project "CommunityAPI" running on the CommunityNI platform. The pilot provides a directory of health & wellbeing services provided by Charities, Voluntary, Community and Social Enterprise organisations in North Belfast.

Project Title: DfC Shared Island: Shared Practices project, iCommunity

This project was launched in partnership with the Wheel in Dec 21. It aims to promote closer collaboration between the voluntary and community sectors across the island of Ireland. It has five key themes; rural connectivity & sustainability; recovery from the Covid-19 pandemic; developing the island economy & social enterprise; digital connectedness & inclusion; and achieving a just transition to a de-carbonized and sustainable island. Following its launch in Dec 21, a series of events and activities were scheduled. The project will run throughout 2022/2023.

Project Title: DfC Cyber security sector programme

NICVA received funding to promote the importance of cyber security for organisations within the sector. Through this funding web resources were developed and promoted across the sector. In addition, bespoke Cyber Security Clinics were held with organisations on request.

Project Title: DfC Carbon reduction Grant

NICVA received funding to work towards reducing its carbon footprint. This year NICVA's boiler was replaced, and its heating system upgraded to ensure it was more energy efficient and environmentally friendly.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds (Continued)

Project Title: DfC Cost of Living Proposals

Funding was received to provide the sector with additional support to navigate the Cost of Living Crisis. With this funding organisations within the sector were able to apply for bursaries to access Grant Tracker and accredited Institute of Leadership and Management training. With the bursaries, organisations were able to build their capacity and sustainability with access to relevant funds and developing leadership skills within their organisation. In addition, NICVA held six Cost of Living seminars across Northern Ireland in partnership with local networks, to establish the full extent of the impacts of the cost of living on the sector and to hear the stories behind the statistics. The findings were collated in a report and made available through the NICVA communication channels.

Project Title: DfC Fuel Grant

The DfC fuel grant was a one of payment towards increased energy costs. DfC recognised the challenges faced by organisations with the rise in Gas and Electricity prices

Halifax

This two-year programme started in April 21. Through this funding by March 2023 NICVA will have created four online finance tutorials and hosted two seminars to promote the tutorials. The tutorials are designed to help treasurers and trustees of small to medium sized organisations within the sector. They are accessible to those for whom English is not their first language. The Tutorials are available with Irish and British sign language interpretation and English subtitles can be translated into other languages.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Resources expended 31 March 2023 £	Balance at 31 March 2023 £
Designated Premises Reserve	160,002	(4,233)	155,769	(4,233)	151,536
	160,002	(4,233)	155,769	(4,233)	151,536

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	447,939	891,700	1,339,639	451,273	1,377,748
Current assets/(liabilities)	716,581	220,671	937,252	778,044	937,003
Provisions and pensions	(65,897)	-	(65,897)	-	(83,866)
	1,098,623	1,112,371	2,210,994	1,085,434	2,230,885

22 Explanatory notes to the reserves funds

Unrestricted funds

Designated Premises Reserve

This is a designated fund NICVA established to facilitate the construction and maintenance of their premises at Duncairn Gardens, Belfast.

The purpose of the fund is to ensure resources are retained for the upkeep of the conference facilities and offices to include general repair work, building maintenance and decorating, as and when required.

General Unrestricted Fund

This fund is the result of NICVA's strategic objective to establish reserves which would allow NICVA to operate for 12 months without other sources of income.

Pension reserve

The pension reserve represents contributions payable under an agreement with NICPS to fund prior year deficits. The transfer from unrestricted funds into the pension reserve relates to deficit contributions paid in the year.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	279,562	298,027

The trustees have taken advantage of the exemption from disclosing related party transactions with other wholly owned group companies, in accordance with FRS 102.

There were no other transactions with related parties requiring disclosure.

24 Subsidiaries

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Sector Matters Limited	Northern Ireland	The provision of HR, financial and other support services to the voluntary and community sector and to small businesses.	Ordinary	100.00	

25 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(19,891)	152,146
Adjustments for:		
Investment income recognised in statement of financial activities	(5,799)	(180)
Depreciation and impairment of tangible fixed assets	71,292	62,068
Difference between pension charge and cash contributions	(17,969)	(38,225)
Movements in working capital:		
Decrease/(increase) in debtors	27,679	(136,844)
(Decrease) in creditors	(254,250)	(237,268)
(Decrease)/increase in deferred income	(21,822)	17,510
Cash absorbed by operations	(220,760)	(180,793)

26 Analysis of changes in net funds

The charity had no debt during the year.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

27 Cheques for charity

NICVA administers the Cheques for Charity scheme, whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. During the year NICVA received £73,980 (2022 - £100,458) of Cheques for Charity donations, with £77,323 (2022 - £107,453) being dispersed to charitable organisations as instructed by the donors.

28 Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. During the year £209,163 (2022 - £191,814) was received and distributed and no balance was held in relation to these monies at 31 March 2023.

29 Financial commitments, guarantees and contingent liabilities

(i) A portion of grants received may become repayable if the Charity fails to comply with the terms of the letter of offer.

(ii) During the year the charity received correspondence from The Pensions Trust in relation to a review the Trustee has undertaken regarding the application of changes to Northern Ireland Charities Pension Scheme benefits. The outcome of the review could give rise to an additional liability of approximately £137k.

After the year end further correspondence was received in relation to a potential new item that has come out of the review. It relates to changes in legislation made by the Government to the measure of inflation used for increasing pensions already in payment and how this interacts with members' pensions provided under the Rules. It is anticipated that the Court will provide a ruling at the earliest in Q4 2024. At this stage the amount and likelihood of any additional liability arising from this change is not known.

The Pensions Trust have indicated that it is unlikely that any further liability will arise, therefore no provision for these items has been made in the financial statements.

Northern Ireland Council for Voluntary Action

Northern Ireland - Charity number 100012

Annual return

Charity Registration No. NIC100012

Company Registration No. NI001792 (Northern Ireland)

**NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
GROUP ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms O Lyner
Ms C Brooks
Ms D Hayward
Ms P Lewsley-Mooney CBE
Mr L Devine
Ms B Arthurs
Ms O Black
Ms H Weir
Mr S Dallas
Ms S E Didrichsen (Appointed 9 December 2022)
Ms A Roberts (Appointed 9 December 2022)
Ms M Cavanagh (Appointed 9 December 2022)

Secretary

Ms C McStravick

Chief executive officer

Ms C McStravick

Senior management team

Ms C McStravick, Chief Executive
Ms Ú McKernan, Deputy Chief Executive (Resigned 1 September 2023)
Mr R Best, Head of Communications
Ms S Bailie, Head of Organisational Development
Mr G Nuttall, Head of Public Affairs (Resigned 6 October 2023)

Charity number

NIC100012

Company number

NI001792

Registered office

61 Duncairn Gardens
Belfast
BT15 2GB

Auditor

GMcG BELFAST
Chartered Accounts & Statutory Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Bankers

AIB
35 University Road
Belfast
BT7 1ND

Solicitors

Elliott Duffy Garrett
40 Linenhall Street
Belfast
BT2 8BA

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONTENTS

	Page
Chair's statement	1
Trustees' report	2 - 8
Independent auditor's report	9 - 14
Consolidated statement of financial activities	15
Consolidated balance sheet	16
Charity balance sheet	17
Consolidated statement of cash flows	18
Notes to the financial statements	19 - 41

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

The chair presents her statement for the year ended 31 March 2023.

Reflecting on the year, it feels as if our sector has gone from one crisis to another. Just as the COVID-19 pandemic was behind us, we have moved into a Cost of Living Crisis that has profoundly impacted our sector.

This Crisis, coupled with the political vacuum at Stormont, which has left us without a functioning Assembly, has created an unprecedented funding environment.

With short term funding arrangements for some and huge cuts for others – our sector is required to do much more, with much less. As ever, we in NICVA are here to help and support in any way we can.

Against this tumultuous backdrop, there has been change at NICVA. Seamus McAleavey, retired as Chief Executive, in January 2023 after over 30 years of distinguished service.

His successor, Celine McStravick, is now leading the organisation and we, the Executive Committee are looking forward to working with her over the coming months and years.

It is impressive what NICVA continues to deliver on behalf of our sector. Our strategic goals are to support, influence, develop and invest in our sector and this is evident in the work delivered every day.

We record over 500,000 people visiting our website every year and have grown our membership to over 1,300 – its highest level yet, demonstrating our relevance and the ongoing need for our services in these toughest of times.

We have delivered or facilitated 95 training courses to over 1,200 people and handled almost 1000 support cases in the areas of Human Resources, governance and finance. We continue to be the key support network for our sector as well to advocate with decision makers to ensure the sector's voice is heard.

Despite all the change and challenge, the staff team at NICVA continues to deliver and strive for excellence and I thank them all on behalf of the Executive Committee as well as the wider membership.

The times may be challenging, but our sector continues to stand up and be counted, and NICVA is here not only to support you and advocate on your behalf, but to stand shoulder to shoulder with you to ensure a brighter future for all.

Ms O Lyner

Chair

Dated: 2 November 2023

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Northern Ireland Council for Voluntary Action (NICVA) is the umbrella body for the voluntary and community sector in Northern Ireland with a membership of 1,100 members. The Charity supports, represents, and promotes its membership and the voluntary and community sector and is committed to equality, social justice, embracing diversity and opposing discrimination.

NICVA provides support through information, training and advice including governance, charity law reform, fundraising, finance, human resources, advocacy, and management development. NICVA represents the interests of the sector across all government departments and with all stakeholders making sure the health and well-being of the sector are looked after. In addition, NICVA runs a conference facility for the use of voluntary and community organisations.

The trustees have paid due regard to the Charity Commission guidance on public benefit. The trustees are confident that NICVA's aims, and objectives are in accordance with the regulations on public benefit.

The objects for which the charity is established are to promote, develop and support the voluntary and community sector and any purpose for the benefit of the community in Northern Ireland and in any other part of the world which are, or hereafter may be deemed by law, to be charitable and in particular:

- to act as a representative of the voluntary and community sector in relation to government policies and legislation and in so doing promote and organise co-operation in the advancement of the above purposes and to that end bring together, in Council or conference, representatives of voluntary agencies and statutory authorities engaged in the furtherance of any of the above purposes;
- to promote and improve the efficiency and effectiveness of charities, voluntary and community groups by the provision and management for such organisations of office accommodation, conference, training, information, advice and other facilities, services, or support.

Achievements and performance

This year marked the second in NICVA's new five-year strategic plan for April 2021-March 2026.

Our Strategic Goals

Four strategic goals will determine our programmes of work over the next five years. Each goal is supported by a series of operational goals and a series of outcomes which specifies the changes we want to see, our priorities for the next five years and how we will achieve them. The priorities identified against the goals are not exhaustive and are likely to evolve as the context changes. Our strategy is underpinned by our Vision Mission and Values which drives all that we do.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Strategic Goal 1: Support

Helping the VCS to innovate, develop and improve to meet the needs of the communities it serves.

We do this by:

- Providing high quality, diverse, learning and development opportunities;
- Providing relevant information, guidance, advice, and resources;
- Supporting innovation and change.

Key outputs in the year included:

- Delivery of 12 Institute of Leadership (ILM) and Management and Training Qualifications UK (TQUK) accredited training programmes to 189 learners.
- 95 training courses delivered 1,285 participants;
- 947 support cases including Governance, Fundraising, HR, and Finance;
- 2,674 subscribers received weekly eNews update;
- 11,160 subscribers received weekly CommunityNI jobs;
- 1,113 subscribers received weekly issues of SCOPE;
- 2,148 subscribers received monthly member bulletins.

Strategic Goal 2: Influence

Helping the VCS to influence policy.

We do this by:

- Advocating strongly for the contribution of the VCS in NI;
- Provide the VCS with opportunities to engage with policymakers and influence policy.

Key outputs in the year included:

- Produced ten voluntary and community sector surveys including State of the Sector Future Trends, Future Issues, Volunteers, and Cost of Living;
- Provided representation at 440 strategic forums/events/meetings including with the Secretary of State for NI, DoF, NIO, DoH, TEO, DfC, DfI, Department for Levelling Up, NI Affairs Committee and the Cabinet Office;
- Delivered 22 policy seminars/events to over 400 including iCommunity events as part of the NICVA/ Wheel shared island project;
- Represented the sector on 43 committees/fora include Joint Forum, Faith Forum, ESF Users, Developing Governance Group, Forum for Adult Learning NI (FALNI), PIVOTAL, Transformation Advisory Board and Carers Coalition.

Strategic Goal 3: Develop

Helping the VCS consolidate and develop the use of Data, Digital and Technology.

We do this by:

- Developing Digital and Data products to support VCS activities and engagement.

Key outputs in the year included:

- 16 Cyber Security sessions held with organisations;
- Secured Dormant accounts funding to re-develop the websites;
- NICVA website had 515,514 visits/sessions;
- Grant Tracker website had 12,950 visits/sessions;
- CommunityNI website 997,525 visits/sessions;
- NICVA.org: Twitter followers – 13,636 and 5,304 Facebook likes;
- CommunityNI.org: Twitter followers – 12,272 and 6,280 Facebook likes;
- ScopeNI: Twitter Followers – 4,400.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Strategic Goal 4: Invest

Ensuring continuous improvement to provide the best service to our members.

We will do this by:

- Support excellent governance arrangements;
- Supporting and developing a flexible workforce;
- Continuous development of digital systems and processes;
- Sustaining resources and seeking opportunities to diversify our funding mix.

Key outputs in the year included:

- DfC Core Grant secured to deliver the Regional Infrastructure Support Programme;
- Additional funding secured for Cyber Security sector programme, Shared Island Project, Emergency Leadership Group review, COVID Fund, CFNI DoH capacity building programme and TLP funding extended to June 22 by Belfast City Council;
- Over 1,300 members supported. Monthly welcome sessions held with new members;
- Hybrid working policy developed as staff return to the office and conference facilities reopened with 436 bookings from 119 organisations.

Financial review

The results are set out in detail on pages 15 to 41. The group returned a net decrease in funds for the year of £19,891 (2022 - net increase of £152,146), of which £46,828 related to a net decrease in unrestricted funds and £26,937 related to a net increase in restricted funds.

The net decrease in unrestricted funds includes pension provision income of £1,952 (2022 - £17,340).

At 31 March 2023, the total funds of the group amounted to £2,210,994 (2022 - £2,230,887) comprising restricted funds of £1,112,371 (2022 - £1,085,434) and unrestricted funds of £1,098,623 (2022 - £1,145,453). The unrestricted funds at the year end are after accounting for a pension provision of £65,897 (2022 - £83,866). Further details of pension provisions are provided in note 18.

NICVA receives a core grant from the Department for Communities which contributes to the delivery of its core work as described in the strategic plan. Furthermore, NICVA delivers contracts on behalf of other funders such as Belfast City Council and The Executive Office which also support the delivery of NICVA's Mission, Vision and Values. NICVA generates earned income from a range of sources including conference facilities and training courses which also contribute to the delivery of the core business.

Reserves policy

Unrestricted funds are essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the Charity if current levels of income are not maintained.

The reserves policy has been designed to recognise NICVA's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should equate to 6 months' total resources expended. The aim is to provide sufficient funds to cover any unforeseen costs which may arise, recognise the volatile grant environment as well as allowing for the payment of any liabilities which would arise should the company cease to operate. Any call upon the use of reserves will be at the approval of the Executive Committee which will examine the rationale for doing so and agree an amount where appropriate.

At 31 March 2023, the level of "free reserves", excluding fixed assets and designated funds was £681,460 (2022 - £742,923) which equates to over 4 months' expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Our new Chief Executive, Celine McStravick, has been in post since January 2023 and has been concentrating on giving leadership and direction to a sector beset by problems caused by the Cost-of-Living Crisis and a lack of a functioning devolved government in Northern Ireland.

As the leading voluntary and community sector support organisation, we want our sector to thrive. As we reach the midpoint of our 2021-2026 strategy we are reflecting on progress, listening to our stakeholders and refocussing our efforts on what the sector needs now in a post-Covid world. Staff turnover, including two long standing members of the senior management team, has allowed the Chief Executive and the Executive Committee the opportunity to look at the structure of the organisation and address any gaps in our staff team.

The Executive Committee is also working its own role as pertains to governance and the balance of strategic and operational input.

We are implementing an upgrade and reorganisation of NICVA's websites to connect them to our backend CRM to allow more automation of processes that will streamline and improve our digital offering to members. We expect the initial build to be completed before the end of the financial year.

Structure, governance and management

Governing document

The Northern Ireland Council for Voluntary Action (NICVA) is a company limited by guarantee governed by its Memorandum and Articles of Association, dated 1 August 1944, and amended as at 5 September 2001, 20 November 2009, 19 November 2010, 10 December 2015 and 11 December 2020.

Appointment of Executive Committee

NICVA is governed by an Executive Committee elected by its member organisations on an annual basis through a postal ballot using the single transferable vote system. All NICVA members are invited to nominate to the Committee which consists of 12 people elected for a three-year period. Elected members, on completion of their three-year term, may stand for re-election if they so wish. One third (or the number nearest one third) of the Committee so elected must retire at each annual general meeting, those longest in office retiring first. For this financial year, there was five places for Executive Committee members. Following a formal process, five nominations were received. With five nominees and five places available, it was deemed unnecessary to carry out an election. The five nominees were duly elected at the AGM.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms O Lyner	
Ms C Brooks	
Mr M Briggs	(Resigned 9 December 2022)
Ms D Hayward	
Ms P Lewsley-Mooney CBE	
Mr D McCluskey	(Resigned 9 December 2022)
Mr L Devine	
Ms B Arthurs	
Ms O Black	
Ms H Weir	
Mr S Dallas	
Ms S E Didrichsen	(Appointed 9 December 2022)
Ms A Roberts	(Appointed 9 December 2022)
Ms M Cavanagh	(Appointed 9 December 2022)

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Committee induction and training

New Executive Committee members undergo induction training to brief them on roles and responsibilities and their legal obligations under charity and company law, the Committee and the decision-making processes, the strategic and operational planning processes, the organisational structure, and key organisational activities. Executive Committee members are provided with copies of the NICVA Governance Manual which includes the following:

- NICVA Memorandum and Articles of Association
- NICVA Vision Mission & Values
- Role Description for Executive Committee members
- Role Description for Chair of Executive Committee
- Role Description for Vice Chair of Executive Committee
- Role of the Resources Committee
- Role Description of Company Secretary
- Chief Executive Job description
- NICVA Conflicts of Interest Policy
- NICVA organisational chart
- NICVA Finance Procedures
- NICVA's Equal Opportunities Policy
- NICVA Complaints Procedure
- NICVA Strategy 2021-2026
- NICVA Risk Register.

Organisational structure

The Executive Committee ensures the good governance of the organisation by setting its strategic objectives and policy direction through NICVA's five-year strategic plan, and monitoring progress on this through the annual operational planning process. The Committee meets every six weeks and the Resources Sub-Committee which deals with the human and financial resources of the organisation meets on a quarterly basis. The Chief Executive, appointed by the Committee, manages the day-to-day operations of the organisation. To facilitate effective operations, the Chief Executive has delegated authority for operational matters including the application and monitoring of strategic and operational objectives.

Related parties

NICVA is an independent organisation, and all operations are carried out in accordance with this. By the nature of the objects of the charity, NICVA works closely with its members, representing their interests to government bodies and funders as appropriate. NICVA continues to support its social economy business, Sector Matters Limited, a wholly owned subsidiary of NICVA, which was established in November 2009.

Risk management

Financial risks are assessed by the organisation through the Resources Committee on a quarterly and annual basis. Core funding is provided by the Department for Communities (DfC) which periodically conducts a Risk Assessment on all funded organisations. NICVA has retained its low risk status demonstrating that robust financial systems and controls are in place. As part of the governance review process, the NICVA Risk Register was reviewed and updated during the year. NICVA continues to monitor all procedures associated with risk management.

Pay policy for senior staff

The Trustees (Executive Committee) all give of their time freely and no Trustee received remuneration in the year.

The organisation has adapted the National Joint Council (NJC) pay scales for its use for many years following an independent job evaluation. The result of the job evaluation was a recommendation of pay points for each grade within the organisation including the Senior Management Team. These pay scales were set based on an external benchmarking exercise against roles with similar job roles and levels of responsibility.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Funds held as custodian trustee

NICVA administers the Cheques for Charity scheme whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. Details of these restricted funds are included within notes 19 and 27 to the accounts.

Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. £209,163 (2022 - £191,814) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2023.

Statement of trustees' responsibilities

The trustees, who are also the directors of Northern Ireland Council for Voluntary Action for the purpose of company law, are responsible for preparing the Trustees' Report and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ms C McStravick

Company Secretary

Dated: 2 November 2023

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Opinion

We have audited the financial statements of Northern Ireland Council for Voluntary Action (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

- 9 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the group's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the group's documentation of their policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the group for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the group operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the group's ability to operate or to avoid a material penalty.

- 12 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

- 13 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

2 November 2023

Chartered Accountants
Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

- 14 -

Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income and endowments from:							
Donations and legacies	3	773,695	73,980	847,675	774,069	100,459	874,528
Charitable activities	4	598,142	210,332	808,474	611,277	298,893	910,170
Other trading activities	5	9,713	-	9,713	16,525	-	16,525
Investments	6	5,799	-	5,799	180	-	180
Movement in pension provision	7	1,952	-	1,952	17,340	-	17,340
Total income		1,389,301	284,312	1,673,613	1,419,391	399,352	1,818,743
Expenditure on:							
Raising funds	8	10,894	-	10,894	17,757	-	17,757
Charitable activities	9	1,425,235	257,375	1,682,610	1,365,234	283,606	1,648,840
Total resources expended		1,436,129	257,375	1,693,504	1,382,991	283,606	1,666,597
Net (expenditure)/income for the year/							
Net movement in funds		(46,828)	26,937	(19,891)	36,400	115,746	152,146
Fund balances at 1 April 2022		1,145,451	1,085,434	2,230,885	1,109,051	969,688	2,078,739
Fund balances at 31 March 2023		1,098,623	1,112,371	2,210,994	1,145,451	1,085,434	2,230,885

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		1,339,639		1,377,748
Current assets					
Debtors	15	413,233		440,912	
Cash at bank and in hand		2,636,674		2,884,867	
		<u>3,049,907</u>		<u>3,325,779</u>	
Creditors: amounts falling due within one year	16	(2,112,655)		(2,388,776)	
Net current assets			<u>937,252</u>		<u>937,003</u>
Total assets less current liabilities			<u>2,276,891</u>		<u>2,314,751</u>
Provisions for liabilities					
Defined benefit pension liability	18	65,897		83,866	
		<u>(65,897)</u>		<u>(83,866)</u>	
Net assets			<u>2,210,994</u>		<u>2,230,885</u>
Income funds					
Restricted funds	19		1,112,371		1,085,434
<u>Unrestricted funds</u>					
Designated funds	20	151,536		155,769	
General unrestricted funds		1,012,984		1,073,548	
Pension reserve		<u>(65,897)</u>		<u>(83,866)</u>	
			<u>1,098,623</u>		<u>1,145,451</u>
			<u>2,210,994</u>		<u>2,230,885</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2023 and signed on their behalf by:

Ms O Lyner
Trustee

Ms C Brooks
Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CHARITY BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13	1,339,638		1,377,747	
Investments	14	1		1	
		<u>1,339,639</u>		<u>1,377,748</u>	
Current assets					
Debtors	15	424,197		451,562	
Cash at bank and in hand		2,608,539		2,859,432	
		<u>3,032,736</u>		<u>3,310,994</u>	
Creditors: amounts falling due within one year	16	(2,110,484)		(2,385,145)	
Net current assets			922,252		925,849
Total assets less current liabilities			2,261,891		2,303,597
Provisions for liabilities					
Defined benefit pension liability	18	65,897		83,866	
		<u>(65,897)</u>		<u>(83,866)</u>	
Net assets			<u>2,195,994</u>		<u>2,219,731</u>
Income funds					
Restricted funds	19	1,112,371		1,085,434	
<u>Unrestricted funds</u>					
Designated funds	20	151,536		155,769	
General unrestricted funds		997,984		1,062,394	
Pension reserve		<u>(65,897)</u>		<u>(83,866)</u>	
			1,083,623		1,134,297
			<u>2,195,994</u>		<u>2,219,731</u>

As permitted by S408 Companies Act 2006, the charitable company has not presented its own profit and loss account and related notes. The charitable company's deficit for the year was £23,737 (2022 - surplus of £145,946).

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2023 and signed on their behalf by:

Ms O Lyner
Trustee

Ms C Brooks
Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(220,760)		(180,793)
Investing activities					
Purchase of tangible fixed assets		(33,232)		(8,547)	
Interest received		5,799		180	
Net cash used in investing activities			(27,433)		(8,367)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(248,193)		(189,160)
Cash and cash equivalents at beginning of year			2,884,867		3,074,028
Cash and cash equivalents at end of year			2,636,674		2,884,868

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Northern Ireland Council for Voluntary Action is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 61 Duncairn Gardens, Belfast, BT15 2GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The financial statements consolidate the accounts of Northern Ireland Council for Voluntary Action and all of its subsidiary undertakings ('subsidiaries').

The charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was net expenditure of £23,737 (2022 - net income of £145,946).

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Trading income represents net sales to customers and excludes Value Added Tax. Trading income is recognised upon provision of the service to the customer.

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Computers	33.33% straight line

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

In prior years the charity contributed to a multi-employer defined benefit pension scheme, NICPS, and to The Growth Plan, and the charity is committed to making payments of £1,740 per month to make good prior year deficits. The Schemes closed on 31 March 2009.

A provision is recognised for the contributions payable that arose from the agreements with NICPS and The Growth Plan to fund the prior year deficits.

NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%. Contributions to this Scheme by the charity have therefore been accounted for by charging costs as payments accrue.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Multi-employer Defined Benefit Pension Scheme Liability

The pension scheme liability is in relation to the contributions payable that have arisen from an agreement with a multi-employer plan to fund a deficit and is based on certain assumptions as detailed in note 18.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	1,904	-	1,904	828	828
Legacies receivable	67	-	67	18,241	18,241
Department for Communities - Core Activities	740,424	-	740,424	686,888	686,888
Covid-19 Funding	-	-	-	38,998	38,998
Coronavirus Job Retention Scheme	-	-	-	3,770	3,770
Charities Aid Foundation (via NCVO)	31,300	-	31,300	25,344	25,344
Cheques for Charity	-	73,980	73,980	-	100,459
	<u>773,695</u>	<u>73,980</u>	<u>847,675</u>	<u>774,069</u>	<u>874,528</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Earned income	367,598	352,495
Services provided under contract	215,377	262,753
Performance related grants	200,857	308,521
Cheques for Charity	2,820	3,911
Movement in deferred income	21,822	(17,510)
	<u>808,474</u>	<u>910,170</u>
Analysis by fund		
Unrestricted funds	598,142	611,277
Restricted funds	210,332	298,893
	<u>808,474</u>	<u>910,170</u>
Performance related grants		
Department for Communities - Faith Strand	-	50,968
Department for Communities - Shared Island	15,000	50,000
Department for Communities - Carbon Reduction Project	-	150,000
Department for Communities - Cyber Security Awareness	-	29,400
Peace IV - The Next Chapter	-	22
Department for Communities - Skills Match	-	5,445
Department for Communities - Cost of Living	170,000	-
Department for Communities - Fuel Grant	3,000	-
Dormant Accounts	12,357	-
Department for Communities - Community API	500	19,950
Safe Return Fund	-	2,736
	<u>200,857</u>	<u>308,521</u>

Services provided under contract includes The Executive Office CIT £nil (2022 - £38,093), Belfast City Council £75,663 (2022 - £224,660) and Community Foundation NI £139,714 (2022 - £nil).

The Board considers the Charity to have one main charitable activity, being the alleviation of disadvantage amongst communities, families and individuals through the provision of information, advice, training and development services to community and voluntary groups in Northern Ireland.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds 2023 £	Total 2022 £
Trading activity income	9,713	16,525

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	5,799	180

7 Movement in pension provision

	Unrestricted funds 2023 £	Total 2022 £
Unwinding of the discount factor (interest expense)	(1,919)	(1,043)
Remeasurements - impact of any change in assumptions	3,871	3,648
Remeasurements - amendments to the contribution schedule	-	14,735
	1,952	17,340

Further information in relation to the pension provision is provided in note 18.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Raising funds

	Unrestricted funds 2023 £	Total 2022 £
<u>Fundraising and publicity</u>		
Advertising	5,027	7,432
Administration expenses	5,867	10,325
Fundraising and publicity	10,894	17,757
	10,894	17,757

9 Charitable activities

	2023 £	2022 £
Staff costs	935,687	916,221
Depreciation and impairment	18,178	17,789
Recruitment	19,026	1,604
Travel and subsistence	9,230	3,147
Affiliation fees, reference books and publications	1,040	1,330
Research costs	20,224	40,781
Consultancy	37,811	54,888
Training course expenses	102,503	122,459
Seminars and conferences	51,833	31,141
Printing and stationery	39,000	34,488
Telephone and postage	14,654	15,188
Cheques for charity	77,323	107,452
Third party grant expenditure	348	-
Pension scheme management costs	9,536	10,187
	1,336,393	1,356,675
Share of support costs (see note 10)	335,766	282,970
Share of governance costs (see note 10)	10,451	9,195
	1,682,610	1,648,840
Analysis by fund		
Unrestricted funds	1,425,235	1,365,234
Restricted funds	257,375	283,606
	1,682,610	1,648,840

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	178,352	-	178,352	156,835	-	156,835
Depreciation	53,114	-	53,114	44,281	-	44,281
Printing and stationery	6,873	-	6,873	5,503	-	5,503
Telephone and postage	2,577	-	2,577	2,401	-	2,401
Rent, insurance and service charges	32,970	-	32,970	30,088	-	30,088
Cleaning, heat and light	33,955	-	33,955	24,756	-	24,756
Repairs and maintenance	19,259	-	19,259	11,761	-	11,761
Equipment rental	1,947	-	1,947	956	-	956
General expenses	4,858	-	4,858	3,373	-	3,373
Bank charges and hire purchase interest	1,812	-	1,812	1,601	-	1,601
Loss on disposal	49	-	49	-	-	-
Bad debts provision	-	-	-	1,415	-	1,415
Audit fees	-	6,950	6,950	-	6,120	6,120
Legal and professional	-	3,501	3,501	-	3,075	3,075
	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>	<u>282,970</u>	<u>9,195</u>	<u>292,165</u>
Analysed between						
Charitable activities	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>	<u>282,970</u>	<u>9,195</u>	<u>292,165</u>

Governance costs includes payments to the auditors of £6,300 (2022- £6,120) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but five of them were reimbursed a total of £332 for travelling expenses (2022 - £nil).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	31	30

Employment costs	2023	2022
	£	£
Wages and salaries	983,877	938,038
Social security costs	89,835	93,372
Other pension costs	40,327	41,646
	<u>1,114,039</u>	<u>1,073,056</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
In the band £60,001 - £70,000	1	1
In the band £80,001 - £90,000	1	-
In the band £90,001 - £100,000	-	1

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
Group	£	£	£	£
Cost				
At 1 April 2022	2,109,407	225,255	176,275	2,510,937
Additions	-	23,661	9,571	33,232
Disposals	-	(1,602)	(48,789)	(50,391)
At 31 March 2023	2,109,407	247,314	137,057	2,493,778
Depreciation and impairment				
At 1 April 2022	802,791	183,724	146,674	1,133,189
Depreciation charged in the year	46,007	7,107	18,178	71,292
Eliminated in respect of disposals	-	(1,553)	(48,789)	(50,342)
At 31 March 2023	848,798	189,278	116,063	1,154,139
Carrying amount				
At 31 March 2023	1,260,609	58,036	20,994	1,339,639
At 31 March 2022	1,306,616	41,531	29,601	1,377,748

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
Charity	£	£	£	£
Cost				
At 1 April 2022	2,109,407	225,017	175,941	2,510,365
Additions	-	23,661	9,571	33,232
Disposals	-	(1,364)	(48,456)	(49,820)
At 31 March 2023	2,109,407	247,314	137,056	2,493,777
Depreciation and impairment				
At 1 April 2022	802,791	183,486	146,341	1,132,618
Depreciation charged in the year	46,007	7,107	18,178	71,292
Eliminated in respect of disposals	-	(1,315)	(48,456)	(49,771)
At 31 March 2023	848,798	189,278	116,063	1,154,139
Carrying amount				
At 31 March 2023	1,260,609	58,036	20,993	1,339,638
At 31 March 2022	1,306,616	41,531	29,600	1,377,747

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets (Continued)

Included in land and buildings is land at a cost of £67,051 (2022 - £67,051) which is not depreciated.

14 Fixed asset investments

			Other investments
Charity			
Cost or valuation			
At 1 April 2022 & 31 March 2023			1
			<u> </u>
Carrying amount			
At 31 March 2023			1
			<u> </u>
At 31 March 2022			1
			<u> </u>
Other investments comprise:	Notes	2023	2022
		£	£
Investments in subsidiaries	24	1	1
		<u> </u>	<u> </u>

All fixed asset investments are held in the UK.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Group		
Trade debtors	181,114	95,357
Other debtors	220,228	335,108
Prepayments and accrued income	11,891	10,447
	<u>413,233</u>	<u>440,912</u>
Charity		
Trade debtors	180,184	94,064
Amounts owed by group undertakings	13,000	13,000
Other debtors	220,228	335,108
Prepayments and accrued income	10,785	9,390
	<u>424,197</u>	<u>451,562</u>

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Group			
Other taxation and social security		25,228	35,895
Deferred income	17	1,169,408	1,191,230
Trade creditors		60,560	215,285
Other creditors		784,661	863,047
Accruals and deferred income		72,798	83,319
		<u>2,112,655</u>	<u>2,388,776</u>
Charity			
Other taxation and social security		24,777	33,606
Deferred income	17	1,169,408	1,191,230
Trade creditors		60,229	215,285
Other creditors		784,661	863,047
Accruals and accrued income		71,409	81,977
		<u>2,110,484</u>	<u>2,385,145</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Deferred income

	2023 £	2022 £
Other deferred income	1,169,408	1,191,230

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	1,169,408	1,191,230
Movements in the year:		
Deferred income at 1 April 2022	1,191,230	1,173,720
Released from previous periods	(61,230)	(43,720)
Resources deferred in the year	39,408	61,230
Deferred income at 31 March 2023	1,169,408	1,191,230

The deferred income arises in respect of income being received in the year which relates to a future accounting period and in respect of income received in the year where conditions for recognition have not been satisfied. The income will be released to the Statement of Financial Activities in the period to which it relates.

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £40,327 (2022 - £41,646).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Retirement benefit schemes (Continued)

Defined benefit schemes

In prior years the Charity contributed to the Northern Ireland Charities Pension Scheme ('the Scheme'), which is a funded multi-employer defined benefit scheme. The Scheme is not contracted-out of the State scheme.

The Northern Ireland Charities Pension Scheme closed to future accrual on 31 March 2009. There is currently no intention to wind-up the Scheme and it continues in paid-up form.

The Pension Trust commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

During the year NICVA paid contributions of £25,553 to cover the deficit payments and Scheme management costs.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of total Scheme assets.

The last formal completed valuation of the Scheme was performed as at 30 September 2019 by a professionally qualified actuary using the 'projected unit credit' method. The market value of the Scheme's assets at the valuation date was £35.4 million. The valuation revealed a shortfall of assets compared to liabilities of £2.4 million.

The Scheme Actuary has prepared a Triennial Valuation that provides an approximate update on the funding position of the Scheme as at 30 September 2022. Such a report is required by legislation for years in which a full actuarial valuation is not carried out. The funding update revealed a decrease in the assets of the Scheme to £22.8 million (from £35.4 million at 30 September 2019) and indicated an increase in the shortfall of assets compared to liabilities of approximately £3.2m (from £2.4 million at 30 September 2019), equivalent to a past service funding level of 88% (94% at 30 September 2019).

Given the results of the draft 2022 valuation, this may warrant a change to the deficit recovery plan to fund the deficit of £3.2 million. It is anticipated that this will be implemented from 1 April 2024 and would run until 29 February 2028, following agreement by all employers, and that this may increase the repayments.

Following a change in legislation in September 2005 there is a potential debt on the employer that could be levied by the Trustee of the Scheme. The debt is due in the event of the employer ceasing to participate in the Scheme or the Scheme winding up.

The debt for the Scheme as a whole is calculated by comparing the liabilities for the Scheme (calculated on a buy-out basis i.e. the cost of securing benefits by purchasing annuity policies from an insurer, plus an allowance for expenses) with the assets of the Scheme. If the liabilities exceed assets there is a buy-out debt.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Retirement benefit schemes (Continued)

The leaving employer's share of the buy-out debt is the proportion of the Scheme's liability attributable to employment with the leaving employer compared to the total amount of the Scheme's liabilities (relating to employment with all the currently participating employers). The leaving employer's debt therefore includes a share of any 'orphan' liabilities in respect of previously participating employers. The amount of the debt therefore depends on many factors including total Scheme liabilities, Scheme investment performance, the liabilities in respect of current and former employees of the employer, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of debt can therefore be volatile over time.

Under FRS 102, where an entity participates in a multi-employer plan, and the entity had entered into an agreement with the multi-employer plan that determines how the entity will fund a deficit, the entity shall recognise a liability for the contributions payable that arise from the agreement and the resulting expense in the Statement of Financial Activities.

The liabilities for the Northern Ireland Charities Pension Scheme as noted above, and The Growth Plan, which is also a funded multi-employer defined benefit scheme which the Charity contributed to in prior years, are shown in the tables below.

Movements in the present value of defined benefit obligations:

	2023
	£
Liabilities at 1 April 2022	83,866
Benefits paid	(16,017)
Actuarial gains and losses	(3,871)
Interest cost	1,919
At 31 March 2023	65,897

The total provision is £65,897 (2022 - £83,866).

The above provisions have assumed a discount rate of 5.15% per annum (2022 - 2.56% per annum) for the Northern Ireland Charities Pension Scheme, and 5.52% per annum (2022 - 2.35% per annum) for The Growth Plan, and are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NICVA believes that as a responsible employer it should provide the opportunity of a pension scheme for all staff. NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended 31 March 2023	Balance at 31 March 2023
	£	£	£	£	£	£	£
Atlantic Philanthropies (Property)	271,400	-	(9,200)	262,200	-	(9,200)	253,000
Belfast Regeneration Office (Property)	202,057	-	(6,849)	195,208	-	(6,849)	188,359
Big Lottery (Property)	311,520	-	(10,560)	300,960	-	(10,560)	290,400
DSD Capital Grants	18,711	-	(661)	18,050	-	(656)	17,394
CFC Client Funds	165,930	100,458	(107,453)	158,935	73,980	(77,323)	155,592
Peace III Vital Links	70	-	(11)	59	-	(9)	50
Dormant Accounts	-	-	-	-	12,357	(12,181)	176
Department for Communities - Faith Strand	-	54,051	(54,051)	-	-	-	-
Peace IV - The Next Chapter	-	22	-	22	-	(22)	-
Department for Communities Projects	-	234,846	(84,846)	150,000	188,000	(130,600)	207,400
Halifax	-	9,975	(9,975)	-	9,975	(9,975)	-
	<u>969,688</u>	<u>399,352</u>	<u>(283,606)</u>	<u>1,085,434</u>	<u>284,312</u>	<u>(257,375)</u>	<u>1,112,371</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds (Continued)

Atlantic Philanthropies (Property)

A restricted donation to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Belfast Regeneration Office (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Big Lottery (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

DSD – Capital Grants

A fund from year end additional grants from Department for Social Development for specific projects.

Cheques For Charity (CFC) Client Funds

A fund to receive, claim gift aid and hold monies on behalf of donors. NICVA disburses the monies according to the donors instructions.

Peace III - Vital Links

The Vital Links project is part-financed by the European Union's European Regional Development Fund through the EU Programme for Peace and Reconciliation (PEACE III) managed by the Special EU Programmes Body. Funded for three years, the aim of the Vital Links project is to increase the interaction and understanding of the key institutions, the voluntary and community sector and foster and promote positive engagement. Vital Links delivers a programme of free training, seminars, conferences and publications.

Dormant Accounts

The National Lottery Northern Ireland Dormant Account Funds in Jan 2023 is to futureproof digital systems to ensure its support and services for the sector. Over the course of the two year project we will seek feedback from stakeholders to redesign and redevelop the NICVA sites.

Regional infrastructure Support Programme (RISP) – Faith Strand

The Department for Communities, through the Regional Infrastructure Support Programme (RISP), provides support, training, advice, advocacy, information and resource services to those Faith Based Organisations interested in or engaged in community work as an expression of the church's mission.

The Department's aim is to promote the role of faith based organisations in serving the needs of disadvantaged communities across Northern Ireland. In 2016, the Department funded NICVA and RCN to deliver this support pending the outcome of the review of RISP.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds (Continued)

Peace IV - The Next Chapter

NICVA launched a two-year, cross-border partnership project 'The Next Chapter'. The project is funded under the PEACE IV programme and the lead partner is Politics Plus. The project aims to encourage and support greater participation by women in politics and public life by establishing 10 local networks or 'Chapters' involving 300 women from across Northern Ireland and the Border Counties and providing networking, development, and training opportunities and supporting the development of local chapter projects.

Department for Communities projects

Project Title: Community Application Programming Interface (Community API)

This project involved the development of a pilot project "CommunityAPI" running on the CommunityNI platform. The pilot provides a directory of health & wellbeing services provided by Charities, Voluntary, Community and Social Enterprise organisations in North Belfast.

Project Title: DfC Shared Island: Shared Practices project, iCommunity

This project was launched in partnership with the Wheel in Dec 21. It aims to promote closer collaboration between the voluntary and community sectors across the island of Ireland. It has five key themes; rural connectivity & sustainability; recovery from the Covid-19 pandemic; developing the island economy & social enterprise; digital connectedness & inclusion; and achieving a just transition to a de-carbonized and sustainable island. Following its launch in Dec 21, a series of events and activities were scheduled. The project will run throughout 2022/2023.

Project Title: DfC Cyber security sector programme

NICVA received funding to promote the importance of cyber security for organisations within the sector. Through this funding web resources were developed and promoted across the sector. In addition, bespoke Cyber Security Clinics were held with organisations on request.

Project Title: DfC Carbon reduction Grant

NICVA received funding to work towards reducing its carbon footprint. This year NICVA's boiler was replaced, and its heating system upgraded to ensure it was more energy efficient and environmentally friendly.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds (Continued)

Project Title: DfC Cost of Living Proposals

Funding was received to provide the sector with additional support to navigate the Cost of Living Crisis. With this funding organisations within the sector were able to apply for bursaries to access Grant Tracker and accredited Institute of Leadership and Management training. With the bursaries, organisations were able to build their capacity and sustainability with access to relevant funds and developing leadership skills within their organisation. In addition, NICVA held six Cost of Living seminars across Northern Ireland in partnership with local networks, to establish the full extent of the impacts of the cost of living on the sector and to hear the stories behind the statistics. The findings were collated in a report and made available through the NICVA communication channels.

Project Title: DfC Fuel Grant

The DfC fuel grant was a one of payment towards increased energy costs. DfC recognised the challenges faced by organisations with the rise in Gas and Electricity prices

Halifax

This two-year programme started in April 21. Through this funding by March 2023 NICVA will have created four online finance tutorials and hosted two seminars to promote the tutorials. The tutorials are designed to help treasurers and trustees of small to medium sized organisations within the sector. They are accessible to those for whom English is not their first language. The Tutorials are available with Irish and British sign language interpretation and English subtitles can be translated into other languages.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Resources expended 31 March 2023 £	Balance at 31 March 2023 £
Designated Premises Reserve	160,002	(4,233)	155,769	(4,233)	151,536
	160,002	(4,233)	155,769	(4,233)	151,536

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	447,939	891,700	1,339,639	451,273	1,377,748
Current assets/(liabilities)	716,581	220,671	937,252	778,044	937,003
Provisions and pensions	(65,897)	-	(65,897)	-	(83,866)
	1,098,623	1,112,371	2,210,994	1,085,434	2,230,885

22 Explanatory notes to the reserves funds

Unrestricted funds

Designated Premises Reserve

This is a designated fund NICVA established to facilitate the construction and maintenance of their premises at Duncairn Gardens, Belfast.

The purpose of the fund is to ensure resources are retained for the upkeep of the conference facilities and offices to include general repair work, building maintenance and decorating, as and when required.

General Unrestricted Fund

This fund is the result of NICVA's strategic objective to establish reserves which would allow NICVA to operate for 12 months without other sources of income.

Pension reserve

The pension reserve represents contributions payable under an agreement with NICPS to fund prior year deficits. The transfer from unrestricted funds into the pension reserve relates to deficit contributions paid in the year.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	279,562	298,027

The trustees have taken advantage of the exemption from disclosing related party transactions with other wholly owned group companies, in accordance with FRS 102.

There were no other transactions with related parties requiring disclosure.

24 Subsidiaries

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Sector Matters Limited	Northern Ireland	The provision of HR, financial and other support services to the voluntary and community sector and to small businesses.	Ordinary	100.00	

25 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(19,891)	152,146
Adjustments for:		
Investment income recognised in statement of financial activities	(5,799)	(180)
Depreciation and impairment of tangible fixed assets	71,292	62,068
Difference between pension charge and cash contributions	(17,969)	(38,225)
Movements in working capital:		
Decrease/(increase) in debtors	27,679	(136,844)
(Decrease) in creditors	(254,250)	(237,268)
(Decrease)/increase in deferred income	(21,822)	17,510
Cash absorbed by operations	(220,760)	(180,793)

26 Analysis of changes in net funds

The charity had no debt during the year.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

27 Cheques for charity

NICVA administers the Cheques for Charity scheme, whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. During the year NICVA received £73,980 (2022 - £100,458) of Cheques for Charity donations, with £77,323 (2022 - £107,453) being dispersed to charitable organisations as instructed by the donors.

28 Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. During the year £209,163 (2022 - £191,814) was received and distributed and no balance was held in relation to these monies at 31 March 2023.

29 Financial commitments, guarantees and contingent liabilities

(i) A portion of grants received may become repayable if the Charity fails to comply with the terms of the letter of offer.

(ii) During the year the charity received correspondence from The Pensions Trust in relation to a review the Trustee has undertaken regarding the application of changes to Northern Ireland Charities Pension Scheme benefits. The outcome of the review could give rise to an additional liability of approximately £137k.

After the year end further correspondence was received in relation to a potential new item that has come out of the review. It relates to changes in legislation made by the Government to the measure of inflation used for increasing pensions already in payment and how this interacts with members' pensions provided under the Rules. It is anticipated that the Court will provide a ruling at the earliest in Q4 2024. At this stage the amount and likelihood of any additional liability arising from this change is not known.

The Pensions Trust have indicated that it is unlikely that any further liability will arise, therefore no provision for these items has been made in the financial statements.