

Supporting Communities NI

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including consolidated income and expenditure account)

31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and Legacies	5	—	—	—	—
Charitable activities	6	5,000	1,249,856	1,254,856	1,079,242
Other trading activities	7	189,831	—	189,831	217,518
Other Income	8	11,226	—	11,226	9,308
Total income		<u>206,057</u>	<u>1,249,856</u>	<u>1,455,913</u>	<u>1,306,068</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	(92,772)	—	(92,772)	(100,099)
Expenditure on charitable activities	10,11	(154,700)	(1,177,769)	(1,332,469)	(1,222,645)
Total expenditure		<u>(247,472)</u>	<u>(1,177,769)</u>	<u>(1,425,241)</u>	<u>(1,322,744)</u>
Net gains/(losses) on investments	12	2,509	—	2,509	(184,418)
Net income/(expenditure)		<u>(38,906)</u>	<u>72,087</u>	<u>33,181</u>	<u>(201,094)</u>
Transfers between funds		84,823	(84,823)	—	—
Tax on profit		(3,811)	—	(3,811)	—
Net movement in funds		<u>42,106</u>	<u>(12,736)</u>	<u>29,370</u>	<u>(201,094)</u>
Reconciliation of funds					
Total funds brought forward		520,354	15,449	535,803	736,897
Total funds carried forward		<u>562,460</u>	<u>2,713</u>	<u>565,173</u>	<u>535,803</u>

The notes on pages 20 to 33 form part of these financial statements.

Supporting Communities NI

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Consolidated Statement of Financial Position

31 March 2025

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed assets					
Tangible fixed assets	17	–	–	–	–
Total fixed assets					
Current assets					
Stocks		–	–	–	–
Debtors	18	26,817	255,686	44,136	293,793
Cash at bank and in hand		862,734	583,550	785,690	518,386
Total current assets		889,551	839,236	829,826	812,179
Creditors: amounts falling due within one year	19	(147,440)	(109,040)	(127,686)	(105,705)
Net current assets		742,111	730,196	702,140	706,474
Total assets less current liabilities		742,111	730,196	702,140	706,474
Net assets excluding defined benefit pension plan liability		742,111	730,196	702,140	706,474
Defined benefit pension plan liability	21	(176,938)	(194,393)	(176,938)	(194,393)
Net assets including defined pension plan liability		565,173	535,803	525,202	512,081
Funds of the charity					
Restricted funds		2,713	15,449	2,713	15,449
Unrestricted funds		562,460	520,354	522,489	496,632
	22	565,173	535,803	525,202	512,081

These financial statements were approved by the board of trustees and authorised for issue on 11th December 2025 and are signed on behalf of the board by:



Ian McCrickard
Trustee

The notes on pages 20 to 33 form part of these financial statements.

Supporting Communities NI

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure)	33,181	(201,094)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	—	741
Other interest receivable and similar income	(11,226)	184,418
(Gains)/loss on disposal on investments	(2,509)	(9,308)
Accrued Income	(417)	1,236
Other operating cash flow	(14,946)	
<i>Changes in:</i>		
Trade and other debtors	274,650	36,776
Trade and other creditors	(6,964)	3,108
Cash generated from operations	267,958	15,877
Interest received	11,226	9,308
Net cash used in operating activities	<u>279,184</u>	<u>25,185</u>
Cash flows from investing activities		
Proceeds from sale of other investments	—	—
Net cash from investing activities	<u>—</u>	<u>—</u>
Net (decrease)/increase in cash and cash equivalents	279,184	25,185
Cash and cash equivalents at beginning of year	583,550	558,365
Cash and cash equivalents at end of year	<u>862,734</u>	<u>583,550</u>

The notes on pages 20 to 33 form part of these financial statements.

Supporting Communities NI

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is The Hatchery NI, Unit 19 Antrim Enterprise, 58 Greystone Road, Antrim, BT41 1JZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Supporting Communities NI

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Supporting Communities NI

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Supporting Communities NI

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined benefit plans

Multi-employer Plans

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

The charity also participates in a defined benefit multi-employer pension plan for the benefit of its employees. A liability for the charity's obligation under the plan is recognised at the net present value of the deficit contributions payable.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Supporting Communities NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

4. Limited by guarantee

Supporting Communities NI is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations Received	—	—	—	—

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Sundry Income	—	—	—
NIHE Grants	—	1,119,845	1,119,845
ITO	—	2,363	2,363
Digital Voice Sessions	—	25,000	25,000
James Kane Foundation	—	9,135	9,135
Digital Champion Project	—	—	—
Temp Venue Campsie Omagh	—	16,540	16,540
NIHE - CHF	—	—	—
NISP Catalyst 2024 and 2025	5,000	—	5,000
National Lottery - Dormant Accounts Fund	—	19,727	19,727
Gallagher Trust	—	15,996	15,996
OCN NI	—	—	—
Elevate Programme	—	6,250	6,250
Department of Finance	—	35,000	35,000
	<u>5,000</u>	<u>1,249,856</u>	<u>1,254,856</u>

Supporting Communities NI

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sundry Income	--	--	--
NIHE Grants	--	983,025	983,025
ITO	--	2,263	2,263
Digital Voice Sessions	--	750	750
James Kane Foundation	--	5,455	5,455
Digital Champion Project	--	--	--
Temp Venue Campsie Omagh	--	11,480	11,480
NIHE - CHF	--	--	--
Interreg Onside	--	--	--
National Lottery - Dormant Accounts Fund	--	19,728	19,728
Gallagher Trust	--	11,996	11,996
OCN NI	--	2,545	2,545
Elevate Programme	--	7,000	7,000
Department of Finance	--	35,000	35,000
	<u>--</u>	<u>1,079,242</u>	<u>1,079,242</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Self Generated Funds	6,521	6,521	5,349	5,349
Other Trading Activities	183,310	183,310	212,169	212,169
	<u>189,831</u>	<u>189,831</u>	<u>217,518</u>	<u>217,518</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	11,226	11,226	9,308	9,308

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities	(92,772)	(92,772)	(100,099)	(100,099)
	<u>(92,772)</u>	<u>(92,772)</u>	<u>(100,099)</u>	<u>(100,099)</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Advancement of community development	154,700	1,171,153	1,325,853
Support costs	–	6,616	6,616
	<u>154,700</u>	<u>1,177,769</u>	<u>1,332,469</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Advancement of community development	99,367	1,116,086	1,215,453
Support costs	–	7,192	7,192
	<u>99,367</u>	<u>1,123,278</u>	<u>1,222,645</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Advancement of community development	1,325,853	–	1,325,853	1,215,453
Governance costs	–	6,616	6,616	7,192
	<u>1,325,853</u>	<u>6,616</u>	<u>1,332,469</u>	<u>1,222,645</u>

12. Net gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on other pension scheme	2,509	2,509	(184,418)	(184,418)

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	–	741

14. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	6,616	7,152

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	967,648	942,028
Social security costs	92,034	84,842
Employer contributions to pension plans	36,659	36,289
	<u>1,096,341</u>	<u>1,063,159</u>

The average head count of employees during the year was 27 (2024: 26).

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £229,203 (2024:£217,696).

16. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

£889 (2024: £ 186) of expenses were reimbursed in the year.

17. Tangible fixed assets - group

	Equipment
	£
Cost	
At 1 April 2024 and 31 March 2025	<u>3,705</u>
Depreciation	
At 1 April 2024	3,705
Charge for the year	<u>—</u>
At 31 March 2025	<u>—</u>
Carrying amount	
At 31 March 2025	<u>—</u>
At 31 March 2024	<u>—</u>

Supporting Communities NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Tangible fixed assets - charity

	Equipment £
Cost	
At 1 April 2024 and 31 March 2025	3,705
Depreciation	
At 1 April 2024	3,705
Charge for the year	—
At 31 March 2025	—
Carrying amount	
At 31 March 2025	—
At 31 March 2024	—

18. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	18,104	42,814	6,304	7,521
Amounts owed by group undertakings	—	—	29,119	73,400
Prepayments and accrued income	8,713	6,237	8,713	6,237
Other Debtors	—	206,635	—	206,635
	<u>26,817</u>	<u>255,686</u>	<u>44,136</u>	<u>293,793</u>

19. Creditors: amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	7,136	10,223	6,208	8,981
Amount repayable to NIHE	63,291	—	63,291	—
Accruals and deferred income	16,611	39,324	16,611	39,324
Social security and other taxes	3,810	—	—	—
Defined benefit pension scheme	41,576	57,400	41,576	57,400
Other Creditors	15,016	2,093	—	—
	<u>147,440</u>	<u>109,040</u>	<u>127,686</u>	<u>105,705</u>

Supporting Communities NI

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Deferred income

	2025 £	2024 £
At 1 April 2024	31,799	2,130
Amount released to income	(31,799)	(2,130)
Amount deferred in year	8,003	31,799
At 31 March 2025	8,003	31,799

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £36,659 (2024: £36,289).

Defined benefit plans

Multi-employer Plans

The company participates in the scheme, a multi-employer scheme which provides benefits to some 11 non-associated employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2022. This actuarial valuation showed assets of £22.8m, liabilities of £26.0m and a deficit of £3.2m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

	£
From 1 October 2022 to 31 March 2024 (per annum, payable monthly)	163,617
From 1 April 2024 to 30 April 2031 (per annum, payable monthly)	245,773
From 1 May 2031 to 30 June 2037 (per annum, payable monthly)	95,154

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

21. Pensions and other post retirement benefits *(continued)*

Note that the scheme's previous valuation was carried out at 30 September 2019. This actuarial valuation showed assets of £35.4m, liabilities of £37.8m and a deficit of £2.4m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

	£
From 1 August 2020 to 29 February 2028 (in total, payable monthly)	1,280,605

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities. Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	2025 £	2024 £	2023 £
Present value of provision	218,514	251,793	82,505

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	2025 £	2024 £
Provision at start of period	251,793	82,505
Unwinding of the discount factor	10,806	3,768
Deficit contribution paid	(41,576)	(18,898)
Remeasurement - impact of any change in assumptions	(2,509)	3,459
Remeasurement - amendments to the contribution schedule	—	180,959
Provision at end of period	218,514	251,793

INCOME AND EXPENDITURE IMPACT

	2025 £	2024 £
Interest expense	10,806	3,768
Remeasurement - impact of any change in assumptions	(2,509)	3,459
Remeasurement - amendments to the contribution schedule	—	180,959

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

ASSUMPTIONS

	2025 % £	2024 % £	2023 % £
Rate of discount	5	5	5

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025 £
General funds	<u>520,354</u>	<u>206,057</u>	<u>(251,283)</u>	<u>84,823</u>	<u>2,509</u>	<u>562,460</u>

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General funds	<u>615,363</u>	<u>159,931</u>	<u>(132,571)</u>	<u>62,049</u>	<u>(184,418)</u>	<u>520,354</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Digital Champion Project	—	35,000	(35,000)	—	—	—
Temp Venue Campsie Omagh	—	16,540	(16,540)	—	—	—
ITO Housing Policy	—	—	—	—	—	—
Interreg Onside	—	2,363	(1,488)	(875)	—	—
NIHE	12,736	1,119,845	(1,073,506)	(59,075)	—	—
National Lottery - Dormant	—	—	—	—	—	—
Accounts Fund	—	19,727	(19,727)	—	—	—
Gallagher Trust Fund	—	15,996	(14,109)	(1,887)	—	—
OCN NI	2,713	—	—	—	—	2,713
Elevate Programme	—	6,250	(80)	(6,170)	—	—
NIHE- CHF	—	—	—	—	—	—
BT Digital Project Switchover	—	25,000	(10,884)	(14,116)	—	—
James Kane Foundation	—	9,135	(6,435)	(2,700)	—	—
	<u>15,449</u>	<u>1,249,856</u>	<u>(1,177,769)</u>	<u>(84,823)</u>	<u>—</u>	<u>2,713</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Digital Champion Project	4,321	35,000	(39,321)	—	—	—
Temp Venue Campsie Omagh	—	11,480	(11,480)	—	—	—
ITO Housing Policy	—	2,263	(1,388)	(875)	—	—
Interreg Onside	—	—	—	—	—	—
NIHE	116,683	983,025	(1,037,616)	(49,356)	—	12,736
National Lottery - Dormant	—	—	—	—	—	—
Accounts Fund	362	19,728	(20,090)	—	—	—
Gallagher Trust Fund	—	11,996	(10,121)	(1,875)	—	—
OCN NI	168	2,545	—	—	—	2,713
Elevate Programme	—	7,000	(208)	(6,792)	—	—
NIHE- CHF	—	—	—	—	—	—
BT Digital Project Switchover	—	750	(319)	(431)	—	—
James Kane Foundation	—	5,455	(2,735)	(2,720)	—	—
	<u>121,534</u>	<u>1,079,242</u>	<u>(1,123,278)</u>	<u>(62,049)</u>	<u>—</u>	<u>15,449</u>

Supporting Communities NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

23. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025 £
	£	£	£
Tangible fixed assets	—	—	—
Current assets	829,847	88,823	918,670
Creditors less than 1 year	(90,449)	(86,110)	(176,559)
Creditors greater than 1 year	(176,938)	—	(176,938)
Net assets	<u>565,173</u>	<u>2,713</u>	<u>565,173</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024 £
	£	£	£
Tangible fixed assets	—	—	—
Current assets	775,999	63,237	839,236
Creditors less than 1 year	(61,252)	(47,788)	(109,040)
Creditors greater than 1 year	(194,393)	—	(194,393)
Net assets	<u>520,354</u>	<u>15,449</u>	<u>535,803</u>

24. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>583,550</u>	<u>279,184</u>	<u>862,734</u>

25. Subsidiary undertakings

The financial statements include the results of the following subsidiary undertakings for the year ended 31st March 2025.

Empowering Communities Enterprise Limited

Company registration number: NI642947
Nature of control: The company is limited by shares. Supporting Communities NI holds 100% of issued share capital.

Gross income: £112,832
Total expenditure: £(96,583)
Net expenditure for year: £16,249

Gross assets: £88,844
Total liabilities: £(48,873)
Net assets: £39,971

Supporting Communities NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

26. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

27. Taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

28. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.