

Registered Charity number 900624

THE DURSLEY LIONS CLUB CHARITY TRUST FUND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE DURSLEY LIONS CLUB CHARITY TRUST FUND

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THE DURSLEY LIONS CLUB CHARITY TRUST FUND

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' RESPONSIBILITIES

Charity law requires us as trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The Board members are:

T Hunt

R Robins

C Whateley

T Champion

K Griffiths

P Hayes

R Stannard

H Pettitt

N Baldwin

J Toffi

S Clements

T Grocutt

D Waugh

Plus all other members of the Club.

Principal Activities

The principal activities of the charity throughout the year were:-

- 1) The principal objectives of the charity are to raise money to support the needy of the Dursley area, and to support other charities and organisations for the benefit of the general population as a whole. There were no significant changes in this activity during the year.
- 2) The major fund raising event is the sale of Second Hand Furniture from premises in Dursley £22,026 (2022 £14,154).

Reserves Policy

The Designated General Fund represents the cost of the original investment in the various fixed assets, whilst the undesignated amount is free for distribution. It is the policy of the Trustees to maintain the designated fund and have approximately £10,000 available as working capital.

ON BEHALF OF THE TRUSTEES

.....
PRESIDENT

23rd January 2023

THE DURSLEY LIONS CLUB CHARITY TRUST FUND

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE DURSLEY LIONS CLUB CHARITY TRUST FUND

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of S144(2) of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under S145 of the act, and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under S145(5)(b) of the Act, whether particular matters have come to my attention.

Bases of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with S130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act;have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R J Holcombe

.....
R J HOLCOMBE

2023

.....
DATE

THE DURSLEY LIONS CLUB CHARITY TRUST FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st MARCH 2023

	Note	2023 £	2022 £
	Unrestricted	Restricted	Total
INCOMING RESOURCES			
Donations, Legacies and Similar Income	(1)	1,721	-
Operating Activities		-	-
Activities to Generate Funds	(2)	23,348	-
Investment Income	(3)	78	-
		25,147	-
RESOURCES EXPENDED			
COST OF GENERATING FUNDS	(4)	8,144	-
	(5)	17,003	-
CHARITABLE EXPENDITURE			
Charitable Giving		9,565	-
NET INCOMING RESOURCES		7,438	-
NET GAINS ON RE-VALUATION OF INVESTMENTS		-	-
NET MOVEMENTS IN FUNDS FOR THE YEAR		7,438	-
FUNDS BROUGHT FORWARD		73,522	-
FUNDS CARRIED FORWARD		80,960	-

THE DURSLEY LIONS CLUB CHARITY TRUST FUND

BALANCE SHEET AT 31st MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Freehold Property	(7)	22,466	22,466
Motor Vehicle	(7)	1	1
Equipment	(7)	<u>2,660</u>	<u>3,389</u>
		25,127	25,856
CURRENT ASSETS			
Debtors and Prepayments		-	222
Bank Deposit Accounts		35,052	34,974
Bank Current Accounts		<u>20,781</u>	<u>12,470</u>
		55,833	47,666
Less			
CREDITORS - AMOUNTS FALLING DUE			
WITHIN ONE YEAR	(8)	<u>-</u>	<u>=</u>
NET CURRENT ASSETS		55,833	47,666
NET ASSETS		<u>80,960</u>	<u>73,522</u>

Financed by:-

UNRESTRICTED FUNDS

General Fund	15,515	8,077
Designated General Fund	65,445	65,445
	<u>80,960</u>	<u>73,522</u>

These financial statements were approved by the Trustees on

ON BEHALF OF THE TRUSTEES

D Waugh

2023

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TREASURER

THE DURSLEY LIONS CLUB CHARITY TRUST FUND
NOTES AND SCHEDULES ON THE ACCOUNTS TO
31st MARCH 2023

1. DONATIONS, LEGACIES AND SIMILAR INCOME

	Unrestricted	Restricted	2023 Total	2022 Total
Donations and Rent	1,721	-	1,721	220

2. ACTIVITIES TO GENERATE FUNDS

Frocester Beer Festival	-	-	-	-
Furniture Donations	22,026	-	22,026	12,408
Stroud District Council - Covid Grants	-	-	-	1,501
Gloucestershire Recycling	995	-	995	299
Lucky Severn Lottery	327	-	327	306
	23,348	-	23,348	14,514

3. INVESTMENT INCOME

Deposit Interest	78	-	78	3
	78	-	78	3

4. COST OF GENERATING ACTIVITIES

Frocester Beer Festival	-	-	-	-
Furniture Donations	8,144	-	8,144	13,483
Dance etc	-	-	-	-
	8,144	-	8,144	13,483

THE DURSLEY LIONS CLUB CHARITY TRUST FUND

NOTES AND SCHEDULES ON THE ACCOUNTS TO 31st MARCH 2023

(Cont'd)

5. NET INCOMING RESOURCES BY ACTIVITY

	Note	Unrestricted	Restricted	2023 Total	2022 Total
Furniture Donations Surplus	(9)	13,882	-	13,882	(1,075)
Procester Beer Festival		-	-	-	-
Other Events Surplus		327	-	327	306
Donations and Legacies	(1)	991	-	991	220
Investment Income	(3)	78	-	78	3
Gloucestershire Recycling		995	-	995	299
Iceland Rent		730	-	730	-
Stroud District Council - Covid Grants		-	-	-	,501
		17,003	-	17,003	1,254

6. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, the accounts are in accordance with applicable accounting standards, the Charities SORP (FRS 102),(Accounting and Reporting by Charities) and comply with the Charities (Accounts and reports) Regulations 2005 issued under the Charities Act 2011.

Voluntary income is received by way of donation and gifts and is included in full in the statement of Financial Activities when receivable. the value provided by volunteers has not been included.

Resources expended are recognised in the period in which they are incurred, and include attributable VAT which cannot be recovered.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Freehold land	-	No depreciation
Freehold buildings	-	10% per annum of cost
Motor Vehicles	-	20% per annum of cost
Equipment	-	5% & 25% per annum of cost

Stocks

Stocks have been valued at the lower of cost and net realisable value.

THE DURSLEY LIONS CLUB CHARITY TRUST FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023
(Cont'd)

7. **TANGIBLE FIXED ASSETS**

	Equipment £	Land £	Buildings £	Motor Vehicles £	Total £
Cost					
At 1st April 2022	5,685	22,465	20,670	16,635	65,455
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2023	5,685	22,465	20,670	16,635	65,455
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1st April 2022	2,296	-	20,669	16,634	39,599
Charge for the year	729	-	-	-	729
Elimination of disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2023	3,025	-	20,669	16,634	40,328
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value					
At 31st March 2023	2,660	22,465	1	1	25,127
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2022	3,389	22,465	1	1	25,856
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

8. **CREDITORS - AMOUNTS DUE WITHIN ONE YEAR**

	2023 £	2022 £
Dursley Lions Admin	-	-
	<hr/>	<hr/>

9. **FURNITURE DONATIONS SURPLUS**

	2023 £	2022 £
SALES	22,026	12,408
Less EXPENSES		
Van Expenses	2,623	2,378
Members Mileage	571	190
May Lane Store Expenses	3,544	3,276
Depreciation	729	729
Card Charges	-	-
Building Repairs	677	6,910
Trustees Insurance	-	-
	<hr/>	<hr/>
	8,144	13,483
	<hr/>	<hr/>
NET SURPLUS	13,882	(1,075)
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