

Registered Charity number 900624

THE DURSLEY LIONS CLUB CHARITY TRUST FUND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE DURSLEY LIONS CLUB CHARITY TRUST FUND

CONTENTS	PAGE
Trustees' Report	1
Independent Examiners Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5 to 8

THE DURSLEY LIONS CLUB CHARITY TRUST FUND

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' RESPONSIBILITIES

Charity law requires us as trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The Board members are:

T Hunt

R Robins

S Woodward

K Griffiths

P Hayes

R Stannard

H Pettitt

N Baldwin

J Toffi

S Clements

T Grocutt

D Waugh

Plus all other members of the Club.

Principal Activities

The principal activities of the charity throughout the year were:-

- 1) The principal objectives of the charity are to raise money to support the needy of the Dursley area, and to support other charities and organisations for the benefit of the general population as a whole. There were no significant changes in this activity during the year.
- 2) The major fund raising event is the sale of Second Hand Furniture from premises in Dursley £3,540 (2020 £13,367).

Reserves Policy

The Designated General Fund represents the cost of the original investment in the various fixed assets, whilst the undesignated amount is free for distribution. It is the policy of the Trustees to maintain the designated fund and have approximately £10,000 available as working capital.

ON BEHALF OF THE TRUSTEES

.....
PRESIDENT T Grocutt

23rd January 2021

THE DURSLEY LIONS CLUB CHARITY TRUST FUND

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE DURSLEY LIONS CLUB CHARITY TRUST FUND

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of S144(2) of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under S145 of the act, and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under S145(5)(b) of the Act, whether particular matters have come to my attention.

Bases of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with S130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act;have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R J Holcombe

.....
R J HOLCOMBE

2021

.....
DATE

THE DURSLEY LIONS CLUB CHARITY TRUST FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st MARCH 2021

	Note	Unrestricted	2021 £ Restricted	Total	2020 £ Total
INCOMING RESOURCES					
Donations, Legacies and Similar Income	(1)	1,575	-	1,575	1,168
Operating Activities		-	-	-	-
Activities to Generate Funds	(2)	24,900	-	24,900	28,119
Investment Income	(3)	72	-	72	199
		26,547	-	26,547	29,486
RESOURCES EXPENDED					
COST OF GENERATING FUNDS	(4)	6,357	-	6,357	9,283
	(5)	20,190	-	20,190	20,203
CHARITABLE EXPENDITURE					
Charitable Giving		10,115	-	10,115	13,282
NET INCOMING RESOURCES		10,075	-	10,075	6,921
NET GAINS ON RE-VALUATION OF INVESTMENTS		-	-	-	-
NET MOVEMENTS IN FUNDS FOR THE YEAR		10,075	-	10,075	6,921
FUNDS BROUGHT FORWARD		74,109	-	74,109	67,188
FUNDS CARRIED FORWARD		84,184	-	84,184	74,109

THE DURSLEY LIONS CLUB CHARITY TRUST FUND

BALANCE SHEET AT 31st MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Freehold Property	(7)	22,466	22,466
Motor Vehicle	(7)	1	1
Equipment	(7)	<u>4,118</u>	<u>4,847</u>
		26,585	27,314
CURRENT ASSETS			
Debtors and Prepayments		-	-
Bank Deposit Accounts		34,971	35,603
Bank Current Accounts		<u>22,628</u>	<u>11,192</u>
		57,599	46,795
Less			
CREDITORS - AMOUNTS FALLING DUE			
WITHIN ONE YEAR	(8)	-	-
NET CURRENT ASSETS		57,599	46,795
NET ASSETS		<u>84,184</u>	<u>74,109</u>

Financed by:-

UNRESTRICTED FUNDS

General Fund	18,739	8,654
Designated General Fund	65,445	65,445
	<u>84,184</u>	<u>74,109</u>

These financial statements were approved by the Trustees on

ON BEHALF OF THE TRUSTEES

S Clements

2021

.....

TREASURER

THE DURSLEY LIONS CLUB CHARITY TRUST FUND
NOTES AND SCHEDULES ON THE ACCOUNTS TO
31st MARCH 2021

1. DONATIONS, LEGACIES AND SIMILAR INCOME

	Unrestricted	Restricted	2021 Total	2020 Total
Donations and Rent	1,575	-	1,575	1,168

2. ACTIVITIES TO GENERATE FUNDS

Frocester Beer Festival	-	-	-	3,500
Furniture Donations	3,540	-	3,540	22,650
Stroud District Council - Covid Grants	20,637	-	20,637	-
Gloucestershire Recycling	723	-	723	1,884
Berkeley Festival	-	-	-	85
	24,900	-	28,119	28,119

3. INVESTMENT INCOME

Deposit Interest	72	-	72	199
	72	-	72	199

4. COST OF GENERATING ACTIVITIES

Frocester Beer Festival	-	-	-	-
Furniture Donations	6,357	-	6,357	9,283
Dance etc	-	-	-	-
	6,357	-	6,357	9,283

THE DURSLEY LIONS CLUB CHARITY TRUST FUND

NOTES AND SCHEDULES ON THE ACCOUNTS TO 31st MARCH 2021

(Cont'd)

5. NET INCOMING RESOURCES BY ACTIVITY

	Note	Unrestricted	Restricted	2021 Total	2020 Total
Furniture Donations Surplus	(9)	(2,817)	-	(2,817)	13,367
Procester Beer Festival		-	-	-	3,500
Other Events Surplus		-	-	-	85
Donations and Legacies	(1)	845	-	845	1,168
Investment Income	(3)	72	-	72	199
Gloucestershire Recycling		723	-	723	1,884
Iceland Rent		730	-	730	-
Stroud District Council - Covid Grants		20,637	-	20,637	-
		20,190	-	20,190	20,203

6. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, the accounts are in accordance with applicable accounting standards, the Charities SORP (FRS 102), (Accounting and Reporting by Charities) and comply with the Charities (Accounts and reports) Regulations 2005 issued under the Charities Act 2011.

Voluntary income is received by way of donation and gifts and is included in full in the statement of Financial Activities when receivable. the value provided by volunteers has not been included.

Resources expended are recognised in the period in which they are incurred, and include attributable VAT which cannot be recovered.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Freehold land	-	No depreciation
Freehold buildings	-	10% per annum of cost
Motor Vehicles	-	20% per annum of cost
Equipment	-	5% & 25% per annum of cost

Stocks

Stocks have been valued at the lower of cost and net realisable value.

THE DURSLEY LIONS CLUB CHARITY TRUST FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021
(Cont'd)

7. **TANGIBLE FIXED ASSETS**

	Equipment £	Land £	Buildings £	Motor Vehicles £	Total £
Cost					
At 1st April 2020	5,685	22,465	20,670	16,635	65,455
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2021	5,685	22,465	20,670	16,635	65,455
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1st April 2020	838	-	20,669	16,634	38,141
Charge for the year	729	-	-	-	729
Elimination of disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2021	1,567	-	20,669	16,634	38,870
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book value					
At 31st March 2021	4,118	22,465	1	1	26,585
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2020	4,847	22,465	1	1	27,314
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

8. **CREDITORS - AMOUNTS DUE WITHIN ONE YEAR**

	2021 £	2020 £
Dursley Lions Admin	-	-
	<hr/>	<hr/>

9. **FURNITURE DONATIONS SURPLUS**

	2021 £	2020 £
SALES	3,540	22,650
Less EXPENSES		
Van Expenses	1,942	2,996
Members Mileage	-	714
May Lane Store Expenses	2,576	3,197
Depreciation	729	525
Card Charges	-	12
Building Repairs	704	1,839
Trustees Insurance	406	
	<hr/>	<hr/>
	6,357	9,283
	<hr/>	<hr/>
NET SURPLUS	(2,817)	13,367
	<hr/>	<hr/>