

**Age Concern in Cornwall and the Isles
of Scilly (Limited by Guarantee)**

**Trading as Age UK Cornwall & the Isles of
Scilly**

Trustees' annual report and financial statements

For the year ended 31 March 2023

Company registration number 02452302

Charity registration number 900542

**"Our aim is to enrich the quality of life for older people in
Cornwall and the Isles of Scilly"**

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

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Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Members

Membership Includes:

Mrs K Gannon
Mrs MM Ford
Mr C Garrick
Mrs S Hancock
Mrs AA Burley
Mr MP Jefferson
Mrs P Dewhurst
Mrs K Carey

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Trustees' annual report

For the year ended 31 March 2023

The trustees present their annual report for the year ended 31 March 2023, together with the audited financial statements for the year which are prepared to meet the requirements for a director's report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose and activities

1. Our charitable purposes

We are the voice of age in Cornwall and the Isles of Scilly. We were established in 1972 as Age Concern Cornwall and in October 2011, we became Age UK Cornwall and the Isles of Scilly, a brand partner of Age UK formed by the merger of Age Concern England and Help the Aged.

We are the leading independent charity in Cornwall and the Isles of Scilly working to improve the wellbeing of people in later life. Our organisation and its subsidiary company, Transport Access People (TAP), has five basic purposes:

- i. To provide navigation, support, products and services that promote independence, control and choice;
- ii. To provide support to local communities and volunteers so that they might offer support to individuals and families;
- iii. To improve public awareness by providing opportunities for people as they age, and in later life, to have their voices heard and by transmitting the needs and views of older people;
- iv. To support our staff teams to explore and promote new and creative ways of meeting established and newly identified needs affecting people, as they age, and in later life, their families, carers and communities; and
- v. To work in partnership with others to promote wellbeing, individual and community resilience and sustainable support and services.

Our vision, mission, and principles

Our vision is about the art of what is possible; we want to make a reality of the future we all want and play an active role in nurturing communities where people have opportunities to flourish in later life.

Our mission is simple: **"to improve the wellbeing of people in later life"** and **"to inspire people and communities to age and live well"**. We will realise this through vital navigation, support and community engagement.

Our principles underpin what we do and form the backbone of our priorities and our plans.

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Purpose and activities (continued)

Our principles:

We are inclusive – we treat people as we would like to be treated ourselves and we will work with people of all ages, abilities, characteristics and lifestyles to enable and support well-being.

We are respectful – we are all human beings deserving of respect from one another.

We are positive – we focus on the positive aspects of later life and show what's good about age. We can't always do everything we could do when we were younger, but there are things that we can do now that we couldn't before; things that we know now that we didn't know before and sometimes time to do things that we couldn't before.

We are truthful and realistic – we are honest, even if things are sometimes difficult to say. We talk openly and directly, truthfully and naturally; we will put the needs of people in later life above the organisational self-interest and we will be honest about what works and what doesn't.

We offer solutions and benefits - people use and buy things that will benefit them. We provide services for people who are vulnerable, sometimes frail, isolated and lonely and we are proud of what we do. We will only provide products and services that improve quality of life.

Our values

We are a value based organisation and our values guide us with our approach and our aims. They also guide our service delivery, our training and our work with our partners.

Caring – we aim to be approachable, accessible, responsible and empathetic; caring about what people in later life think and what they need and the needs and ambitions of our staff and volunteers.

Effectiveness – we aim to have the best standards we can in all our services, focussing clearly on our Code of Conduct, continual improvement and being open to feedback and challenge.

Influencing – we aim to create opportunities to enable the voice of people to be heard on matters that concern them and to use their voices to change attitudes and perceptions of ageing.

Enabling – we aim to maximise individual independence by offering people as little or as much help as they need to help themselves and by brokering solutions with and on behalf of people.

Innovation – we aim to find new and diverse ways of doing things that meet the needs of people in later life and take managed risks in exploring new ways forward.

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Purpose and activities (continued)

2. Our progress

A review of our services is available in the annual Review on our website www.ageukcornwall.org.uk. The extracts below represent a snapshot of activity, a review of key priorities and our vision for the forthcoming year.

From April 2022 to March 2023, we provided information, services, transport, and assistance to over 50,000 people. Our activity across all services was:

- 36,426 calls were answered by Gateway and our TAP teams; 99% of the actions recorded on Charitylog were considered successful.
- 560 individuals were supported by our Advice and Information team
- £863,197.92 in annualised entitlements, were realised for people we have supported
- 309 individuals were supported through our day services, and we provided 11,794 sessions
- 827 referrals for Inclusion Matters Support
- 3,497 individuals were transported and supported to their hospital appointments, through 70,985 journeys
- 14,500 journeys were provided for private passengers, and 8,224 passenger journeys were carried out on Dial-A-Ride Services
- 550 clients were provided with 16,831 weekly, fortnightly, or monthly Home Support services
- 229 volunteers gave up thousands of hours of time, across multiple volunteering opportunities
- 22,652 contacts were made with 7,642 Clients as recorded on Charitylog.

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Purpose and activities (continued)

Over the last 12 months, our focus has been on creating stability and supporting people through turbulent times. This includes:

- Reviewing our reshaping parts of our organisational structure to incorporate new services and contracts.
- Reviewing the financial sustainability of all our services and identifying long-term financial plans.
- Gateway and our community wellbeing offers, with a guided conversation to support the individual to engage with the right support, are now central to our organisation's charitable activities.
- Working with partners to grow our ability to support and navigate to the most relevant organisation, agency or group using the knowledge and contacts we have gathered.
- Establishing a network of volunteers and working with community hubs, groups and partners to grow this resource to enable the individual, who needs a little more help, to access support and to become socially active, through peer support and confidence building.
- Focusing on conversations about "what matters to me", connecting our services with others to shape around individual needs and wants

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3. Our priorities

Our focus this year is to continue to evolve an organisational structure that is sustainable, financially balanced and creates a foundation that is fit for the future. We have four simple priorities:

- To work with partners (VCSE and statutory) to expand our Gateway and advice services into a space for people to tell their story, to navigate to the right place at the right time and create connection between statutory services and all the community can offer
- To create sustainable and resilient care, transport and support services by working with local groups, organisations and partners to nurture a menu of support and a network of volunteers
- To work in partnership to create a range of holistic activities, products and services to meet people's and communities' needs
- To engage and support our staff and volunteer teams to take control of their activities, develop their skills, and prioritise their own well-being

With our Executive Board, we have set measurements to assess success, including:

- Consistently developing and reviewing our Gateway offer to ensure that at least 95% of contacts are supported to navigate and engage with the support that matters to them – this is measured by the satisfaction of callers
- Improving processes in volunteer recruitment to strengthen the number of volunteers supported into activities within 56 days of logging their interest with us
- Ensuring that all staff and volunteer teams have consistent induction and support; undergoing regular surveys, focus groups and discussions to embed a culture of well-being, positive challenge, continual improvement and self-responsibility
- Working in partnership with like-minded organisations to continue the development of a simple point of contact to community activity
- Meet the quality standards for information and advice as identified by Age UK national. To meet the accreditation standards required to underpin our services and contracts held.
- Continue to develop an Innovation Investment plan with Trustees and our teams focusing on the development of new ideas, new ways of delivering existing services and, sustainable charging for services

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Purpose and activities (continued)

4. Our assets

Our ability to provide, thrive and survive is dependent on the quality of our staff team, our volunteers and on our funding.

Our employees

We are blessed with a quality of employees that any organisation would be proud of. The last few years have been challenging and our focus has been on striving to create a workforce that is resilient, supportive, responsible and engaged. Our Healthy Workplace Team endlessly identify new ways to support our teams with hybrid working and through inclusive practice; together with team meetings, newsletters, blogs and forums we are constantly finding opportunities to engage and respond to requests, ideas and complaints, ensuring that each is used as a mechanism for review and improvement.

Our volunteers

Our work would not be possible without the commitment and contribution made by our bank of dynamic and professional volunteers who freely give their time for the benefit of seniors in the county and beyond. We have volunteers from a wide range of backgrounds making a tremendous difference to the quality of life of seniors and their families. Volunteers are the glue that holds rural communities such as ours together and we are privileged that so many decide to work with us to achieve our goals.

The charity is not just grateful but dependent on the unstinting efforts of its volunteers, including our Trustees, who are involved in all aspects of the provision of our services. The Covid-19 pandemic has a legacy that continues to endure in the way volunteers want, and are able, to engage with us. It continues to impact on the availability of volunteers and the roles that they are able to fulfil. However, their willingness to get involved in activities that support those impacted by the resultant lockdown was fantastic.

Our funders

We are indebted to all those who provide legacies, donate funds and provide resources in kind to our charity and we use this resource wisely and sensitively. Without such generosity, we would not be able to provide the range of support and services to our seniors in Cornwall and the Isles of Scilly.

5. Our Subsidiary Companies

TAP – Transport Access People

Our TAP subsidiary company continues to generate ideas and solutions to the transport difficulties experienced by vulnerable people in Cornwall and beyond. It has been referenced in several national reviews on partnership working and the subject of national interest. We are indebted to our superb Director of Transport, the transport team and volunteer drivers for their hard work, their continued ability to take on more work and their enduring commitment, especially during the difficult times that Covid-19 has afforded us.

The TAP projects are funded and under contract from a wide range of commissioners, including Cornwall Council, Acute Trusts and Devon County Council. We are constantly mindful that we must maintain a competitive and effective service without losing sight of the importance of safe and secure transport for people who find it difficult to access public or private options. TAP is, and continues to be, the only single point of contact for individuals seeking advice and support in booking a voluntary car service; it allocates journeys fairly and equitably to other transport agencies and provides a safety net for those who need assistance.

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Purpose and activities (continued)

The future of these services is never clear with a constant rolling programme of contracting however we are confident that TAP offers a unique and creative solution to transport in Cornwall and beyond.

Age Concern Cornwall Trading

Age Concern Cornwall Trading ceased trading at the end of March 2018 following a review of the products and services market by Age UK Enterprises. The company offered several services and insurance products specifically tailored towards those we could support.

Employee and service user involvement

Employees and service users have been consulted on issues of concern to them by means of regular meetings, newsletters and forum. Our steering groups, team meetings, newsletters and forums are opportunities to engage and respond to requests, ideas and complaints ensuring that each is used as a mechanism for review and improvement.

All staff have given outstanding and supportive service during 2022/2023. For those no longer on the "payroll" we wish them well. For those still with us, "keep up the good work".

Fundraising

Age UK Cornwall and The Isles of Scilly carries out fundraising across all areas of the charity and employs a part time Charity Fundraiser who takes responsibility for our relationship with external bodies and businesses, who promote the organisation and where corporate fundraising takes place.

Small amounts are raised by our Day Centres through fetes, raffles and sponsored events.

The Charity is registered with the Fundraising Regulator and has complied with the scheme at all times.

The Charity has not received any complaints regarding any aspect of its fundraising activities and is mindful of the need to protect vulnerable people, many of whom attend our day centres and related events.

As a charity committed to supporting people in later life, we seek to ensure that all staff and volunteers involved in the charity adhere to our Code of Conduct, which not only respects the rights and freedoms of our teams but also the people supported through all of our activities.

Financial review and results for the year

The group statement of financial activities for the year is set out on page 21 of the financial statements. A summary of the financial results and the work of the charity are set out below.

Income generation

The group's income available for the charitable application increased from £3,403,796 to £3,784,959. Income from charitable activities increasing from £3,320,886 to £3,406,028. Donations and legacies increased from £80,265 to £352,853. This level of income is a great achievement and the charity thanks all the staff and volunteers for their hard work.

Investment income

Investment income has increased from £2,645 to £26,078 this year (2022: decreased from £3,526 to £2,645).

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Expenditure and services

Transport Access People at a cost of £1,008,284 (2022: £1,003,983) and Active Living at a cost of £610,767 (2022: £527,088) continue to be a significant part of the group's activities, as is Home & Hospital £344,675 (2022: £48,403), Social Prescribing (Cornwall) at a cost of £342,323 (2022: £226,148) and Gateway Support Programme £227,157 (2022: £Nil)

Reserves policy

Sufficient funds are required to be held in the reserves of Age UK Cornwall & The Isles of Scilly to provide:

- Working capital equivalent to between three- and six-month's expenditure
- Protection against the unpredicted loss of funding and
- A hedge against liabilities

The Trustees have established a policy whereby the charity's unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended, which equates to £1,200,000 in general funds. At this level the Trustees feel that they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed.

At the end of March 2023 the free reserves, which amounts to £1,207,926 held in the general fund, are above this range.

Sufficient reserves should be retained under each of the restricted funds to meet the charity's obligations under that fund.

The level of reserves is monitored and reviewed by the Trustees quarterly and forms part of the responsibilities of the Finance Sub Committee.

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Fund accounting policy

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the general work of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Investment policy and objectives

In view of the limited financial reserves available to finance the operations of the charity, the Trustees have decided that it would not be appropriate to invest surplus funds long term. Instead the funds are invested in a COIF Charities Deposit Fund in order to be readily available to meet any short-term cash requirements.

Reference and administrative details

Registered name	Age Concern in Cornwall and the Isles of Scilly
Operating name	Age UK Cornwall & the Isles of Scilly
Company registration number	02452302
Charity registration number	900542

Trustees

The following trustees constitute directors of the company for the purpose of the Companies Act 2006.

Mrs K Gannon *	(Treasurer)
Mrs MM Ford *	(Chair)
Mr C Garrick	(Vice Chair)
Mrs S Hancock	
Mrs AA Burley *	
Mr MP Jefferson	
Mrs P Dewhurst	Appointed 21 st April 2022
Mrs K Carey	

No trustees have any beneficial interest in the charitable company. All trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up. Trustees are elected by the members.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the financial statements.

* Member of the finance and general purposes committee.

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Key Management Personnel

Chief Executive	Mrs T Roose
Director of Finance	Mr S Perry
Director of Transport	Miss A Lewis
Principal address of the charity	Boscawen House Chapel Hill TRURO Cornwall TR1 3BN www.ageukcornwall.org.uk
Registered office	Peat House Newham Road TRURO Cornwall TR1 2DP
Bankers	Lloyds Bank Plc 7 Boscawen Street TRURO Cornwall TR1 2QT
Solicitors (general matters)	Coodes Elizabeth House Castle Street TRURO Cornwall TR1 3AP
Solicitors (employment)	Nash & Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9BD
Auditors	RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP

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Structure, governance and management

Governing document

Age Concern in Cornwall and the Isles of Scilly is a charity established as a company limited by guarantee and was set up in 1989. It is governed by the Memorandum and Articles of Association dated 13 December 1989 as amended on 19 August 1998, 10 September 2003 and 9 December 2012. It is registered as a charity with the Charity Commission. In the event of winding up the members agree to contribute an amount not exceeding £1 to the assets of the charity.

Recruitment and Induction of trustees

A panel comprising of existing trustees selects members of the Trustees Board. Applications for Trusteeship are sought by contacting local Age Concern groups and member organisations in Cornwall and requesting nominations for vacancies. Trustees serve for a three year period and at the end of that period they may be re-elected for a further three year period. New trustees are inducted into the workings of the charity.

Organisation

Age Concern in Cornwall and the Isles of Scilly is an independent charity although it is in contact with other similar charities and in particular shares information with the network of charities under the Age UK umbrella.

The trustees are responsible for the overall management and conduct of the charity and meet regularly throughout the year. They receive reports from a sub-committee on specific matters.

The day to day management of Age Concern in Cornwall and the Isles of Scilly is delegated to the Chief Executive. Each of the activities undertaken is controlled by a manager who reports to the Chief Executive.

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Risk management strategy

Unanticipated risks and unintended events can present risks to the charity and others. Age Concern in Cornwall and the Isles of Scilly has a better chance of averting the risks if everyone concerned makes informed choices and decisions based on the best possible information and an analysis of the options available. We cannot avert all risks, but we can take precautions to lessen the impact with good planning and well considered and timely responses.

The process for developing a risk management strategy involves people at all levels of the organisation and includes:

- The risk assessment phase including gathering information, reviewing potential risks and an analysis of our organisational strengths and weaknesses
- The risk analysis stage focusing on categorising and prioritising the risks identified
- The risk management phase including the development of a plan to deal with risks, agreeing and communicating the plan and reviewing the organisational policies and practices.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives set.

Related parties

The charity has two wholly owned subsidiaries as follows:

- Transport Access People Limited – operates a transport service
- Age Concern Cornwall Trading Limited – dormant

The performance of these subsidiaries is disclosed in note 13 of the financial statements.

Pay policy for senior staff

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give of their time freely and no director received any remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 11 to the financial statements.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other similar organisations.

Auditors

A resolution proposing RRL LLP be reappointed as auditors of the group and the company will be put to the Annual General Meeting.

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Trustees' annual report

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Statement of trustees' responsibilities

The trustees (who are also directors of Age Concern in Cornwall and the Isles of Scilly, for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and charitable company and of the incoming resources and application of resources, including income and expenditure of the group and charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards has been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

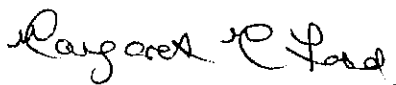
Statement of disclosure to auditor

In so far as the trustees are aware, there is no relevant audit information of which the group and charitable company's auditors are unaware. Additionally, the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the group and charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

In approving the Trustees' Annual Report, we also approve the Strategic report included therein, in our capacity as company directors.

By order of the trustees


MARGARET FORD
Trustee
19/12/23

Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

We have audited the financial statements of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise of the income and expenditure account, group statement of financial activities, group and company balance sheet, group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

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Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Obtain an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following laws and regulations were most significant: the Charities Act 2011 and the Companies Act 2006;
- Review of the disclosures in the financial statements and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for potential bias.

We also communicate relevant identified laws and regulations and potential fraud risk to all engagement team members and remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit approach also considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud being in respect of cut off and completion risk around revenue recognition. Under ISA (UK) we are also required to undertake procedures to respond to the risk of management override of controls. Our procedures included the following:

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

- Undertaking transactional testing on revenue
- Performing cut off testing on income
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business
- Reviewing estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

J. Stevens

Josh Stevens ACA (Senior Statutory Auditor)
For and on behalf of RRL LLP
Chartered Accountants
Statutory Auditors

Peat House
Newham Road
TRURO
TR1 2DP

20/12/2023

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated income and expenditure account
For the year ended 31 March 2023

	Notes	£	2023 £	2022 £
Turnover			1,531,605	1,483,354
Cost of sales			(1,033,433)	(961,953)
Gross surplus			498,172	521,401
Grants receivable – projects		1,837,664	1,819,507	
Other operating income		389,612	98,291	
Staff costs	10	(1,868,947)	(1,396,246)	
Other operating charges		(793,297)	(395,020)	
			(434,968)	126,532
Interest receivable and similar income			26,078	2,645
Surplus/(deficit) before taxation			89,282	650,578
Tax on surplus/(deficit)	6		-	-
Surplus/(deficit) for the financial year			89,282	650,578

Statement of total recognised gains and losses

	2023 £	2022 £
Surplus/(deficit) for the financial year	89,282	650,578
Unrealised losses on investments	(4,724)	(5,941)
Total gains/(losses) recognised since last annual report	84,558	644,637

All income and expenditure is derived from continuing activities.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated statement of financial activities

For the year ended 31 March 2023

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income from:						
Donations and legacies	3	-	-	352,853	352,853	80,265
Charitable activities	4	159,209	-	3,246,819	3,406,028	3,320,886
Investment income	5	-	-	26,078	26,078	2,645
Total Income		159,209	-	3,625,750	3,784,959	3,403,796
Expenditure on:						
Raising funds:						
Charitable activities	7	171,421	-	3,524,256	3,695,677	2,753,218
Total expenditure	8	171,421	-	3,524,256	3,695,677	2,753,218
Net losses on investments		-	-	(4,724)	(4,724)	(5,941)
Net (expenditure)/ Income for year	9	(12,212)	-	96,770	84,558	644,637
Transfers		(9,996)	-	9,996	-	-
Net movement in funds		(22,208)	-	106,766	84,558	644,637
Total funds brought forward		246,930	324,602	2,459,177	3,030,709	2,386,072
Total funds carried forward		224,722	324,602	2,565,943	3,115,267	3,030,709

All income and expenditure are derived from continuing activities.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Company statement of financial activities

For the year ended 31 March 2023

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income from:						
Donations and legacies	3	-	-	352,853	352,853	80,265
Charitable activities	4	159,209	-	2,289,205	2,448,414	2,344,793
Investment income	5	-	-	26,078	26,078	4,753
Total income		159,209	-	2,668,136	2,827,345	2,429,811
Expenditure on:						
Raising funds:						
Charitable activities	7	171,421	-	2,562,880	2,734,301	1,779,536
Total expenditure	8	171,421	-	2,562,880	2,734,301	1,779,536
Net losses on investments		-	-	(4,724)	(4,724)	(5,941)
Net (expenditure)/ Income for year	9	(12,212)	-	100,532	88,320	644,334
Transfers		(9,996)	-	9,996	-	-
Net movement in funds		(22,208)	-	110,528	88,320	644,344
Total funds brought forward		246,930	324,602	2,452,070	3,023,602	2,379,268
Total funds carried forward		224,722	324,602	2,562,598	3,111,922	3,023,602

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

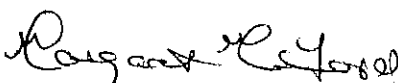
Consolidated and company balance sheets

As at 31 March 2023

	Notes	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Fixed assets					
Tangible assets	12	245,260	292,266	245,260	292,266
Investments	13	-	-	9	9
Total fixed assets		245,260	292,266	245,269	292,275
Current assets					
Stock	14	2,227	1,320	2,227	1,320
Debtors	15	434,708	443,583	382,319	299,246
Investments	16	73,634	78,358	73,634	78,358
Cash at bank and in hand	17	4,344,470	2,436,463	4,249,810	2,436,343
Total current assets		4,855,039	2,959,724	4,707,990	2,815,267
Creditors: amounts falling due within one year	18	(1,985,032)	(221,281)	(1,841,337)	(83,940)
Net current assets		2,870,007	2,738,443	2,866,653	2,731,327
Net assets	20	3,115,267	3,030,709	3,111,922	3,023,602
Funds of the charity					
Restricted funds	21	224,722	246,930	224,722	246,930
Endowment funds	22	324,602	324,602	324,602	324,602
		549,324	571,532	549,324	571,532
Unrestricted funds					
Designated funds	23	1,358,017	1,039,118	1,358,017	1,039,118
Revaluation reserve	23	-	-	-	-
General fund	24	1,207,926	1,420,059	1,204,581	1,412,952
		2,565,943	2,459,177	2,562,598	2,452,070
Total charity funds	25	3,115,267	3,030,709	3,111,922	3,023,602

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Signed on behalf of the trustees by:

Trustee  MARGARET FORD

Approved and authorised for issue by the trustees on: 19/12/23

Company Registration No. 02452302

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Group statement of cash flows

For the year ended 31 March 2023

	Notes	£	2023 £	£	2022 £
Cash flows from operating activities:					
Net cash generated in operating activities	1		1,897,853		598,342
Cash flows from Investing activities:					
Investment income received		26,078		2,645	
Proceeds from disposal of fixed assets		4,700		12,700	
Fixed asset additions		(20,624)		(3,570)	
Net cash generated by/(used in) investing activities			10,154		11,775
Change in cash and cash equivalents in the reporting period			1,908,007		610,117
Cash and cash equivalents at the beginning of the reporting period			2,436,463		1,826,346
Cash and cash equivalents at the end of the reporting period	2		4,344,470		2,436,463

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes to the group statement of cash flows

For the year ended 31 March 2023

1 Reconciliation of net Income/(expenditure) to net cash inflow from operating activities

	2023 £	2022 £
Net income for the reporting period (as per the statement of financial activities)	84,558	644,637
<i>Adjusted for:</i>		
Depreciation	67,630	66,643
Investment income	(26,078)	(2,645)
(Profit)/loss on disposal of fixed assets	(4,700)	2,214
Losses on investments	4,724	5,941
(Increase)/decrease in stock	(907)	737
Decrease/(increase) in debtors	8,875	(107,201)
Increase/(decrease) in creditors within one year	1,763,751	(11,984)
Net cash inflow from operating activities	1,897,853	598,342

2 Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,937	1,307
Cash in bank – current accounts	2,905,979	1,524,680
Cash in bank – deposit accounts	1,436,554	910,476
Total cash and cash equivalents	4,344,470	2,436,463

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

1 Constitution

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up each member is liable to contribute a sum not exceeding £1. There were 8 members at 31 March 2023 (2022: 56).

2 Accounting policies

The following accounting policies have been adopted in dealing with items which are considered material in relation to the preparation of the company's financial statements.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic (FRS 102) and the Companies Act 2006.

Age Concern in Cornwall and the Isles of Scilly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The consolidated financial statements have been prepared in respect of Age Concern in Cornwall and the Isles of Scilly, Transport Access People Limited and Age Concern Cornwall Trading Limited. The results of Transport Access People Limited and Age Concern Cornwall Trading Limited have been incorporated into the consolidated statement of financial activities and the consolidated balance sheet on a line by line basis.

2.2 Income

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Intangible income is not included unless it represents goods or services which would otherwise be purchased.

Legacies are recognised in the financial statements in the period to which the charity becomes entitled to the income, unless it is incapable of financial measurement.

Income from trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when performance related grants are received in advance of the activity to which they relate.

2.3 Expenditure

Expenditure is included on an accruals basis. The irrecoverable element of VAT is included with the expense to which it relates. Expenditure is recognised when a liability is incurred.

Governance costs represent the cost of relevant staff and office costs, board expenses, audit and accountancy fees.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Shared staff costs and office costs are apportioned on the basis of the estimated usage by each cost centre of services provided.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.4 Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Endowment funds capital is required to be retained in perpetuity.

2.5 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

2.6 Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets over £1,000 are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is provided on tangible fixed assets to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Short leasehold property	Over period of lease
Fixtures and fittings:	
- Furniture	10 years
- Telephone system	5 years
- Electrical equipment	1 – 3 years
Motor vehicles	6 - 10 years
Electric Vehicles & Chargepoints	7 years

2.8 Investments

Fixed asset investments are stated in the financial statements at cost. Current asset investments are stated at valuation. The aggregate surplus or deficit on annual revaluation is transferred to a revaluation reserve.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value. Donated goods are not valued when held as stock.

2.10 Debtors and creditors

Debtors receivable and creditors payable within one year are recorded at transaction value.

2.11 Taxation

The company is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

3 Donations and legacies (Group and Company)

	Restricted funds £	Unrestricted funds £	2023 Total funds £	2022 Unrestricted funds £
Individuals	-	45,309	45,309	35,519
Legacies	-	307,544	307,544	40,100
Coronavirus Job Retention Scheme grants	-	-	-	4,646
	-	352,853	352,853	80,265

4 Income from charitable activities (Group and Company)

	Restricted funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
Active Living Services	-	658,955	658,955	564,751
Building on Steps into Wellness	-	-	-	249,500
COMF funding	-	(10,000)	(10,000)	167,249
Community Health Champion	-	-	-	39,000
Covid 19 Response Fund	-	-	-	29,594
Gateway Support Programme	-	330,000	330,000	-
Home and Hospital	-	414,000	414,000	136,241
Home Support Grant	45,000	-	45,000	-
Inclusion Matters	-	180,309	180,309	180,104
Informal Carers Service	-	87,860	87,860	66,375
Interreg (Age Independently)	-	-	-	7,913
LINCos	28,779	-	28,779	29,715
Macmillan Link Navigation	29,097	-	29,097	74,304
Peer Support Worker	-	16,940	16,940	-
Penzance Youth Team	16,892	-	16,892	-
Rejuvenate Too	-	10,000	10,000	191,532
Respiratory Care Post	-	29,500	29,500	38,500
Social Prescribing (Cornwall)	-	367,878	367,878	237,482
Social Prescribing Development	-	71,134	71,134	-
Social Prescribing Project	-	-	-	67,480
Step into Wellness	-	-	-	99,000
Transport	-	71,830	71,830	78,137
Veterans Should Not Be Forgotten	13,711	722	14,433	15,401
Other projects	25,730	60,077	85,807	72,515
Total Income – Company	159,209	2,289,205	2,448,414	2,344,793
Transport Access People Limited	-	1,004,521	1,004,521	1,006,393
Elimination of intercompany transactions on consolidation	-	(46,907)	(46,907)	(30,300)
Total Income – Group	159,209	3,246,819	3,406,028	3,320,886

Government funding included above totalled £122,131 (2022: £403,177) which consisted of £79,431 from Cornwall Council to support home support, older people, transport and Penwith activities projects and £42,700 from the Council for the Isles of Scilly for the Isles of Scilly minibus.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

5 Investment Income

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Gift Aid from subsidiary undertaking	-	-	-	2,108
Bank interest receivable	26,078	2,645	26,078	2,645
	<u>26,078</u>	<u>2,645</u>	<u>26,078</u>	<u>4,753</u>

The donation received under gift aid from the subsidiary companies reflects the amount expected to be received in respect of the results for the year ended 31 March 2023. As disclosed in those financial statements the gift aid donation is no longer accrued at year end, however the Trustees of the charity have accrued for this income in the Charity's financial statements as notification of entitlement to this income had been received at the year end.

6 Taxation

As the company is a registered charity it is exempt from corporation tax.

7 Expenditure on charitable activities – Group and Company

	Restricted funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
Active Living	-	610,767	610,767	527,088
Building on Steps into Wellness	-	39,139	39,139	-
Capital Assets Fund	-	67,630	67,630	65,182
COMF Funding	-	47,416	47,416	48,058
Community Health Champion	-	-	-	29,213
Covid 19 Response Fund	-	8,066	8,066	30,252
Covid Vaccinations Support	-	-	-	24,059
Daycentre Development Fund	-	20,882	20,882	-
Gateway Support Programme	-	227,158	227,158	-
Governance	-	26,749	26,749	25,687
Home and Hospital	-	344,675	344,675	48,403
Home Support Grant	45,000	-	45,000	-
Inclusion Matters	-	165,572	165,572	192,517
Informal Carers Services	-	48,211	48,211	3,030
Interreg (Age Independently)	1,481	-	1,481	16,206
LINCos	33,461	-	33,461	29,247
Macmillan Link Navigation	26,827	-	26,827	88,707
Penzance Youth Project	13,334	-	13,334	-
Rejuvenate Too	-	97,652	97,652	-
Respiratory Care Post	-	30,994	30,994	7,006
Social Prescribing (Cornwall)	-	342,323	342,323	226,148
Social Prescribing Community Development	-	69,200	69,200	38,880
Social Prescribing Project	-	-	-	75,099
Step into Wellness	-	41,738	41,738	46,061
Transport	-	79,104	79,104	79,522
Veterans Should Not Be Forgotten	13,711	11,053	24,764	18,535
Other projects	37,607	284,551	322,158	160,636
Total expenditure – Company	<u>171,421</u>	<u>2,562,880</u>	<u>2,734,301</u>	<u>1,779,536</u>
Transport Access People Limited	-	1,008,284	1,008,284	1,003,983
Elimination of intercompany transactions on consolidation	-	(46,908)	(46,908)	(30,300)
Total expenditure – Group	<u>171,421</u>	<u>3,524,256</u>	<u>3,695,677</u>	<u>2,753,218</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes

(forming part of the financial statements)

8 Total expenditure – Group and Company

Expenditure represents the following direct and apportioned costs

	Staff costs	Premises and equipment	Transport and travel	Purchases, provisions and partner payments	General office expenses	Legal and professional	Depreciation	Other	Group total	Company total
	£	£	£	£	£	£	£	£	£	£
Transport Access People Limited	95,730	11,204	860,303	-	25,353	-	-	444	993,034	-
Active Living	382,895	54,685	28,947	71,399	39,845	-	-	2,597	580,368	580,368
Building on Step into Wellness	22,408	1,878	453	-	2,400	-	-	-	27,139	27,139
COMF Funding	38,424	320	1,228	10	323	-	-	114	40,419	40,419
Covid 19 Response	4,857	115	94	-	-	-	-	-	5,066	5,066
Daycentre Development Fund	16,765	3,487	-	-	-	-	-	630	20,882	20,882
Gateway Support Programme	43,079	3,778	2,476	165,010	5,279	-	-	36	219,658	219,658
Go For Gold	-	54	4,170	700	6,876	7,044	-	316	19,160	19,160
Home & Hospital	228,274	8,481	14,206	64,016	8,786	-	-	911	324,674	324,674
Home Support Grant	-	-	-	40,500	-	-	-	-	40,500	40,500
Inclusion Matters	138,715	8,816	2,827	-	4,845	-	-	374	155,577	155,577
Informal Care Service	34,518	3,655	-	-	2,040	-	-	-	40,213	40,213
Interreg (Age-Independently)	1,481	-	-	-	-	-	-	-	1,481	1,481
LLINCoS	23,611	2,000	-	-	1,700	-	-	-	27,311	27,311
Macmillan Link Navigation	14,900	815	791	-	927	8,640	-	-	26,073	26,073
Older Peoples Project	15,126	-	399	15,333	354	-	-	-	31,212	31,212
Rejuvenate Too	34,654	1,690	-	-	2,400	-	-	-	38,744	38,744
Respiratory Care Post	26,867	825	-	150	935	-	-	-	28,777	28,777
Social Prescribing (Cornwall)	310,138	5,641	6,593	-	7,072	-	-	545	329,989	329,989
Social Prescribing Development	59,027	1,156	4,487	-	1,799	-	-	235	66,704	66,704
Staff Volunteer Training	5,775	-	150	-	-	11,240	-	275	17,440	17,440
Step into Wellness	26,733	1,195	5,094	-	3,642	-	-	70	36,734	36,734
Transport	33,266	3,820	30,758	-	2,262	-	-	729	70,835	70,835
Veterans Should Not Be Forgotten	9,280	1,080	-	-	2,400	10,000	-	-	22,760	22,760
Other Projects	172,502	57,411	18,595	3,274	4,195	3,580	67,630	2,620	329,807	329,807
Support costs	135,606	8,979	-	-	26,536	-	-	-	171,121	159,121
Governance costs	15,067	1,584	70	-	1,679	11,050	-	549	29,999	26,749
2023 Total	1,889,698	182,669	981,641	360,392	151,648	51,554	67,630	10,445	3,695,677	2,734,301
2022 Total	1,404,858	116,518	950,819	65,427	110,903	26,456	66,643	11,594	2,753,218	1,779,536

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Notes

(forming part of the financial statements)

9 Net Income/(expenditure) for the year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Net expenditure is stated after charging:				
Operating leases	32,000	32,000	32,000	32,000
Depreciation	67,630	66,643	67,630	66,567
(Gain)/loss on disposal of fixed assets	(4,700)	2,214	(4,700)	2,214
	<hr/>	<hr/>	<hr/>	<hr/>
Governance expenditure includes:				
Auditors remuneration:				
For audit services	6,650	6,000	4,400	4,000
For other services	2,800	3,772	1,800	2,672
	<hr/>	<hr/>	<hr/>	<hr/>
	9,450	9,772	6,200	6,672
	<hr/>	<hr/>	<hr/>	<hr/>

10 Payroll costs – Group

	2023 £	2022 £
Wages and salaries	1,723,604	1,293,268
Social security costs	119,155	82,503
Pension contributions	26,188	20,475
	<hr/>	<hr/>
	1,868,947	1,396,246
	<hr/>	<hr/>

The average number of full time equivalent persons employed during the year was as follows:

	2023	2022
Charitable activities	57	44
Management and administration of the charity	11	10
	<hr/>	<hr/>
	68	54
	<hr/>	<hr/>
Expressed as average head count of persons employed during the year	119	99
	<hr/>	<hr/>

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
£60,000 – £70,000	1	-
	<hr/>	<hr/>

The total remuneration and benefits of key management personnel for the year were £206,469 (2022: £185,643).

The group contributes to a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the group to the fund and amounted to £26,188 (2022: £20,475). There were outstanding contributions at the year end of £5,814 (2022: £4,791).

Included in wages are redundancy costs of £Nil (2022: £5,986).

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Notes

(forming part of the financial statements)

11 Related party transactions

The trustees of the charity are the directors under company law and received no remuneration (2022: £Nil). No expenses were claimed by trustees during the year or preceding year. There were no related party transactions during the year or the preceding year.

12 Tangible fixed assets

Group	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	386,591	240,908	627,499
Additions	15,000	5,624	20,624
Disposals	(29,127)	(10,233)	(39,360)
At 31 March 2023	372,464	236,299	608,763
Depreciation			
At 1 April 2022	165,074	170,159	335,233
Charge for the year	48,250	19,380	67,630
On disposals	(29,127)	(10,233)	(39,360)
At 31 March 2023	184,197	179,306	363,503
Net book value			
At 31 March 2023	188,267	56,993	245,260
At 31 March 2022	221,517	70,749	292,266
Tangible fixed assets			
Company	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	386,591	230,675	617,266
Additions	15,000	5,624	20,624
Disposals	(29,127)	-	(29,127)
At 31 March 2023	372,464	236,299	608,763
Depreciation			
At 1 April 2022	165,074	159,926	325,000
Charge for the year	48,250	19,380	67,630
On disposals	(29,127)	-	(29,127)
At 31 March 2023	184,197	179,306	363,503
Net book value			
At 31 March 2023	188,267	56,993	245,260
At 31 March 2022	221,517	70,749	292,266

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Notes

(forming part of the financial statements)

13 Investments – Company

£

**Investment in subsidiaries at cost:
At 31 March 2023 and 2022**

9

The company holds the whole of the issued share capital of Transport Access People Limited, a company registered in England and Wales number 04559010. The principal activity is the operation of a transport service.

	2023 £	2022 £
Summary profit and loss account		
Turnover	1,004,522	1,006,393
Administrative expenses	(1,008,284)	(1,003,982)
Net (loss)/profit	(3,762)	2,411
The assets and liabilities of the subsidiary were:		
Total assets	189,219	146,565
Creditors: amounts due within one year	(185,873)	(137,349)
Total net assets	3,346	9,216
Aggregate share capital and reserves	3,346	9,216

The company holds the whole of the issued share capital of Age Concern Cornwall Trading Limited, a company registered in England and Wales number 02499635. The principal activity is insurance broking activity. This trade ceased on 31 March 2018.

	2023 £	2022 £
Summary profit and loss account		
Turnover	-	-
Administrative expenses	-	-
Net profit	-	-
The assets and liabilities of the subsidiary were:		
Total assets	8	8
Creditors: amounts due within one year	-	-
Total net assets	8	8
Aggregate share capital and reserves	8	8

The above profits are passed to the charity by way of a gift aid donation each year. Subsequently no corporation tax liability arises in either trading subsidiary.

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Notes

(forming part of the financial statements)

14 Stock – Group and Company

	2023 £	2022 £
Consumables	2,227	1,320

15 Debtors

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Trade debtors	387,897	358,122	245,634	211,717
Subsidiary undertakings	-	-	92,477	2,108
Other debtors	26,787	69,469	26,727	69,429
Prepayments and accrued income	20,024	15,992	17,481	15,992
	434,708	443,583	382,319	299,246

Other debtors includes donations from subsidiaries of £Nil (2022: £2,108).

16 Investments – Group and Company

COIF Charities
Fixed Interest Shares
£

Valuation

At 1 April 2022	78,358
Revaluation in year	(4,724)

At 31 March 2023	73,634
------------------	--------

The cost of the above investment at 31 March 2023 was £80,000 (2022: £80,000).

17 Cash at bank and In hand

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Cash held on deposit	1,436,554	910,476	1,436,554	910,476
Cash held on current account and cash in hand	2,907,916	1,525,987	2,813,256	1,525,867
	4,344,470	2,436,463	4,249,810	2,436,343

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Notes

(forming part of the financial statements)

18 Creditors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bank overdraft	50,307	37,835	-	-
Trade creditors	81,929	71,315	26,334	12,491
Taxation and social security	81,670	82,453	46,869	45,253
Other creditors	14,553	13,824	14,561	13,342
Accruals	16,573	15,854	13,573	12,854
Deferred income (see note 19)	1,740,000	-	1,740,000	-
	<u>1,985,032</u>	<u>221,281</u>	<u>1,841,337</u>	<u>83,940</u>

19 Deferred Income

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
At 1 April 2022	-	-	-	-
Released to income in year	-	-	-	-
Deferred in year	1,740,000	-	1,740,000	-
	<u>1,740,000</u>	<u>-</u>	<u>1,740,000</u>	<u>-</u>

Deferred income relates to income received for activities due to take place in the 2023/24 year and therefore the income recognition criteria has not been met.

20 Analysis of group net assets between funds – current year

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2023 as represented by:				
Tangible fixed assets	-	-	245,260	245,260
Current assets	225,442	324,602	4,304,995	4,855,039
Current liabilities	(720)	-	(1,984,312)	(1,985,032)
	<u>224,722</u>	<u>324,602</u>	<u>2,565,943</u>	<u>3,115,267</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Notes

(forming part of the financial statements)

Analysis of group net assets between funds – prior year (continued)

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2022 as represented by:				
Tangible fixed assets	-	-	292,266	292,266
Current assets	249,090	324,602	2,386,032	2,959,724
Current liabilities	(2,160)	-	(219,121)	(221,281)
	<hr/>	<hr/>	<hr/>	<hr/>
Total net assets	246,930	324,602	2,459,177	3,030,709
	<hr/>	<hr/>	<hr/>	<hr/>

21 Restricted funds – Group and Company - current year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Legacy/gifts	7,794	-	(5,890)	-	1,904
Interreg (Age-in)	1,482	-	(1,482)	-	-
LINCos	4,682	28,779	(33,461)	-	-
Perranarworthal Legacy	215,403	-	(2,880)	-	212,523
Walking Group Newquay	4,217	-	(3,104)	-	1,113
Home Support Grant	-	45,000	(45,000)	-	-
Macmillan Link Navigation	-	29,097	(26,827)	-	2,270
Other	13,352	56,333	(52,777)	(9,996)	6,912
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	246,930	159,209	(171,421)	(9,996)	224,722
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Purpose of funds:

Legacy/gifts	- Funds from various sources for specific use.
Interreg (Age-in)	- The impact on the welfare of individuals of planning, environment, transport, and other social factors.
LINCos	- Promoting Research & Innovation.
Perranarworthal Legacy	- To provide Day Care Service in Perranarworthal.
Walking Group Newquay	- Funding for walking group incorporating beach clean
Home Support Grant	- To support residents over 55 most in need and to help with the rising cost of living
Macmillan Link Navigation	- To provide online digital resources for people or families touched by cancer.
Other	- Various small projects.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Notes

(forming part of the financial statements)

Restricted funds – Group and Company – prior year (continued)

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Legacy/gifts	8,767	-	(973)	-	7,794
Interreg (Age-in)	9,775	7,913	(16,206)	-	1,482
LINCos	4,214	29,715	(29,247)	-	4,682
Perranarworthal Legacy	220,914	-	(5,511)	-	215,403
Walking Group Newquay	-	4,911	(694)	-	4,217
Social Prescribing Project	7,619	67,480	(75,099)	-	-
Macmillan Link Navigation	14,399	74,304	(88,707)	4	-
Other	13,356	4,929	(4,929)	(4)	13,352
	<u>279,044</u>	<u>189,252</u>	<u>221,366</u>	<u>-</u>	<u>246,930</u>

Purpose of funds:

- Legacy/gifts - Funds from various sources for specific use.
- Interreg (Age-in) - The impact on the welfare of individuals of planning, environment, transport, and other social factors.
- LINCos - Promoting Research & Innovation.
- Perranarworthal Legacy - To provide Day Care Service in Perranarworthal.
- Walking Group Newquay - Funding for walking group incorporating beach clean
- Social Prescribing Project - Enabling people to be more independent.
- Macmillan Link Navigation - To provide online digital resources for people or families touched by cancer.
- Other - Various small projects.

22 Endowment funds – Group and Company – current year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Perranarworthal Legacy	324,602	-	-	-	324,602

Endowment funds – Group and Company – prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Perranarworthal Legacy	324,602	-	-	-	324,602

Purpose of funds:

- Perranarworthal Legacy - To provide a Day Care centre in Perranarworthal.

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Notes

(forming part of the financial statements)

23 Unrestricted funds – current year

Group and company	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	3,821	-	(450)	6,507	9,878
Capital Equipment Replacement Fund	-	-	-	100,000	100,000
Capital fund	292,266	-	(67,630)	20,624	245,260
Clients Hardship Fund	20,000	-	(500)	-	19,500
Community Fund	87,894	-	-	128,996	216,890
Community Hubs Programme	150,000	-	-	50,000	200,000
Covid PPE infection control fund	50,000	-	-	(50,000)	-
Day Centre Development Fund	40,427	-	(20,882)	-	19,545
Gateway Contingency Fund	-	-	(12,576)	63,083	50,507
Go for Gold 50/20 Celebrations	8,041	10,000	(19,160)	10,000	8,881
Local group funds	6,507	-	-	(6,507)	-
Minibus replacement fund	25,838	19,700	-	(22,500)	23,038
Organisational and contingency fund	150,000	-	-	-	150,000
Resilience and recovery fund	50,000	-	-	-	50,000
Service development fund	50,000	-	(10,204)	87,838	127,634
Sustainable (EV) transport infrastructure capital fund	50,000	-	-	50,000	100,000
Volunteers training	54,324	-	(17,440)	-	36,884
	<u>1,039,118</u>	<u>29,700</u>	<u>(148,842)</u>	<u>438,041</u>	<u>1,358,017</u>
Revaluation reserve	-	(4,724)	-	4,724	-

Purpose of funds

(where not obvious from description above):

Benevolent fund	- To provide help to older people in times of financial need.
Day Centre Development Fund	- Funds for the redevelopment of Daycentre services.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

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Notes

(forming part of the financial statements)

Unrestricted funds – prior year
Group and company

	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	4,790	-	(969)	-	3,821
Day Centre Development Fund	55,352	-	(14,925)	-	40,427
Local group funds	6,507	-	-	-	6,507
Volunteers training	12,303	-	(7,979)	50,000	54,324
Minibus replacement fund	10,093	3,700	(5,914)	17,959	25,838
Capital fund	369,492	-	(65,182)	(12,044)	292,266
Organisational and contingency fund	150,000	-	-	-	150,000
Covid PPE infection control fund	50,000	-	-	-	50,000
Resilience and recovery fund	50,000	-	-	-	50,000
Service development fund	50,000	-	-	-	50,000
Sustainable (EV) transport infrastructure capital fund	50,000	-	-	-	50,000
Go for Gold 50/20 Celebrations	-	9,325	(1,284)	-	8,041
Clients Hardship Fund	-	-	-	20,000	20,000
Community Hubs Programme	-	-	-	150,000	150,000
Community Fund	-	-	-	87,894	87,894
	808,537	13,025	(96,253)	313,809	1,039,118
Revaluation reserve	4,299	-	(5,941)	1,642	-

Purpose of funds:

Benevolent fund	- To provide help to older people in times of financial need.
Day Centre Development Fund	- Funds for the redevelopment of Daycentre services.
Local groups funds	- To provide funds specifically for local groups in Cornwall.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

24 **Unrestricted funds - current year**

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
General fund				
Brought forward	1,420,059	969,590	1,412,952	962,786
Income	3,596,050	3,201,519	2,638,436	2,227,534
Expenditure	(3,375,414)	(2,435,599)	(2,414,038)	(1,461,917)
Transfers between funds	(432,769)	(315,451)	(432,769)	(315,451)
Carried forward	1,207,926	1,420,059	1,204,581	1,412,952
Unrestricted funds – prior year				
	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
General fund				
Brought forward	969,590	1,284,816	962,786	1,278,249
Income	3,201,519	2,039,963	2,227,534	1,224,050
Expenditure	(2,435,599)	(1,983,187)	(1,461,917)	(1,167,511)
Transfers between funds	(315,451)	(372,002)	(315,451)	(372,002)
Carried forward	1,420,059	969,590	1,412,952	962,786

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Notes

(forming part of the financial statements)

25 Reconciliation of movement in funds

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Surplus for the financial year	89,282	650,578	93,044	650,275
Other recognised gains and losses	(4,724)	(5,941)	(4,724)	(5,941)
Net movement in funds	84,558	644,637	88,320	(644,334)
Opening funds	3,030,709	2,386,072	3,023,602	2,379,268
Closing funds	3,115,267	3,030,709	3,111,922	3,023,602

26 Financial commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable leases for land and buildings which fall due as follows:

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Expiring within 1 year	32,000	-	32,000	-
Expiring within 2 – 5 years	53,333	117,333	53,333	117,333
	85,333	117,333	85,333	117,333

26 Contingent asset – legacies

At year end the charity had been notified of a significant legacy that has not been included in the Statement of Financial Activities because the conditions for recognition have not been met as at year end.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Notes

(forming part of the financial statements)

27 Consolidated statement of financial activities – comparative period

	Restricted funds £	Endowment funds £	Unrestricted funds £	2022 Total funds £
Income from:				
Donations and legacies	-	-	80,265	80,265
Charitable activities	189,252	-	3,131,634	3,320,886
Investment income	-	-	2,645	2,645
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	189,252	-	3,214,544	3,403,796
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds:				
Charitable activities	221,366	-	2,531,852	2,753,218
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	221,366	-	2,531,852	2,753,218
	<hr/>	<hr/>	<hr/>	<hr/>
Net (losses) on investments	-	-	(5,941)	(5,941)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Income/(expenditure) for year	(32,114)	-	676,751	644,637
Transfers	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	(32,114)	-	676,751	644,637
Total funds brought forward	279,044	324,602	1,782,426	2,386,072
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	246,930	324,602	2,459,177	3,030,709
	<hr/>	<hr/>	<hr/>	<hr/>

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Notes

(forming part of the financial statements)

28 Company statement of financial activities – prior year

	Restricted funds £	Endowment funds £	Unrestricted funds £	2022 Total funds £
Income from:				
Donations and legacies	-	-	80,265	80,265
Charitable activities	189,252	-	2,155,541	2,344,793
Investment income	-	-	4,753	4,753
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	189,252	-	2,240,559	2,429,811
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds:				
Charitable activities	221,366	-	1,558,170	1,779,536
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	221,366	-	1,558,170	1,779,536
	<hr/>	<hr/>	<hr/>	<hr/>
Net losses on investments	-	-	(5,941)	(5,941)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Income/(expenditure) for year	(32,114)	-	676,448	644,334
Transfers	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	(32,114)	-	676,448	644,334
Total funds brought forward	279,044	324,602	1,775,622	2,379,268
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	246,930	324,602	2,452,070	3,023,602
	<hr/>	<hr/>	<hr/>	<hr/>