

**Age Concern in Cornwall and the Isles
of Scilly (Limited by Guarantee)**

**Trading as Age UK Cornwall & the Isles of
Scilly**

Trustees' annual report and financial statements

For the year ended 31 March 2022

Company registration number 02452302

Charity registration number 900542

**“Our aim is to enrich the quality of life for older people in
Cornwall and the Isles of Scilly”**

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

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Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

Members

Membership Includes Representatives from:

Age Concern Bude & District
Age Concern Kea, Feock & Perranarworthal
Age Concern Looe
Age Concern Penzance
Alzheimer's Society
Bodmin Age Concern
Callington Age UK Lunch Club
Carnon Carers
Cornwall Rural Community Charity
Falmouth Age Concern
Harrowbarrow & Metherell Luncheon Club
Kerrier 50+ Forum
Landulph Good Companions
Langore Village Hall
Lanner Good Companions
Lezant Community Luncheon Club
Par & District Age Concern
Penwith 50+ Forum
Saltash Age Concern
St Austell Old People's Welfare
St Edoder Age Concern
St Erme Silver Circle
St Merryn & District Age Concern
St Minver Probus Club
St Neot Age Concern
Tregadillet & District Age
Tregony Seniors Club
Volunteer Cornwall

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Trustees' annual report

For the year ended 31 March 2022

The trustees present their annual report for the year ended 31 March 2022, together with the audited financial statements for the year which are prepared to meet the requirements for a director's report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose and activities

1. Our charitable purposes

We are the voice of age in Cornwall and the Isles of Scilly. We were established in 1972 as Age Concern Cornwall and in October 2011, we became Age UK Cornwall and the Isles of Scilly, a brand partner of Age UK formed by the merger of Age Concern England and Help the Aged.

We are the leading independent charity in Cornwall and the Isles of Scilly working to improve the wellbeing of people in later life. Our organisation and its subsidiary company, Transport Access People (TAP), has five basic purposes:

- i. To provide navigation, support, products and services that promote independence, control and choice;
- ii. To provide support to local communities and volunteers so that they might offer support to individuals and families;
- iii. To improve public awareness by providing opportunities for people in later life to have their voices heard and by transmitting the needs and views of older people;
- iv. To support our staff teams to explore and promote new and creative ways of meeting established and newly identified needs affecting people in later life, their families, carers and communities; and
- v. To work in partnership with others to promote wellbeing, individual and community resilience and sustainable support and services.

Our vision, mission, and principles

Our vision is about the art of what is possible; we want to make a reality of the future we all want and play an active role in nurturing communities where people in later life flourish.

Our mission is simple: **“to improve the wellbeing of people in later life”** and we will realise this through vital navigation, support and community engagement.

Our principles underpin what we do and form the backbone of our priorities and our plans.

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Purpose and activities (continued)

Our principles:

We are inclusive – we treat people as we would like to be treated ourselves and we will work with people of all ages, abilities, characteristics and lifestyles to enable and support well-being.

We are respectful – we are all human beings deserving of respect from one another.

We are positive – we focus on the positive aspects of later life and show what's good about age. We can't always do everything we could do when we were younger, but there are things that we can do now that we couldn't before; things that we know now that we didn't know before and sometimes time to do things that we couldn't before.

We are truthful and realistic – we are honest, even if things are sometimes difficult to say. We talk openly and directly, truthfully and naturally; we will put the needs of people in later life above the organisational self-interest and we will be honest about what works and what doesn't.

We offer solutions and benefits - people use and buy things that will benefit them. We provide services for people who are vulnerable, sometimes frail, isolated and lonely and we are proud of what we do. We will only provide products and services that improve quality of life.

Our values

We are a value based organisation and our values guide us with our approach and our aims. They also guide our service delivery, our training and our work with our partners.

Caring – we aim to be approachable, accessible, responsible and empathetic; caring about what people in later life think and what they need and the needs and ambitions of our staff and volunteers.

Effectiveness – we aim to have the best standards we can in all our services, focussing clearly on our Code of Conduct, continual improvement and being open to feedback and challenge.

Influencing – we aim to create opportunities to enable the voice of people to be heard on matters that concern them and to use their voices to change attitudes and perceptions of ageing.

Enabling – we aim to maximise individual independence by offering people as little or as much help as they need to help themselves and by brokering solutions with and on behalf of people.

Innovation – we aim to find new and diverse ways of doing things that meet the needs of people in later life and take managed risks in exploring new ways forward.

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Purpose and activities (continued)

2. Our progress

A review of our services is available in the annual Review on our website www.ageukcornwall.org.uk. The extracts below represent a snapshot of activity, a review of key priorities and our vision for the forthcoming year.

From April 2021 to March 2022, we provided information, services, transport, and assistance to over 50,000 people. Our activity across all services was:

- 37,805 calls were answered by Helpline and our TAP teams; 99% of the actions recorded on Charitylog were considered successful.
- 590 individuals were supported by our Advice and Information team
- £1,143,436.88 in annualised entitlements, were realised for people we have supported
- 208 individuals were supported through our day services, and we provided 9,749 sessions
- 1,032 referrals for Inclusion Matters Support
- 3,677 individuals were transported and supported to their hospital appointments, through 67,716 journeys
- 12,673 journeys were provided for private passengers, and 7,025 passenger journeys were carried out on Dial-A-Ride Services
- 480 clients were provided with 10,303 weekly, fortnightly, or monthly Home Support services
- 363 volunteers gave up thousands of hours of time, across multiple volunteering opportunities
- 24,172 contacts were made with 6,738 as recorded on Charitylog.
- 87,319 pages were served to 29,319 users on Cornwall Link

761 Activities, Events, and Volunteering opportunities are currently available on Cornwall Link

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Purpose and activities (continued)

Over the last 12 months, our focus has been on creating stability and supporting people through turbulent times. This includes:

- Reviewing all our corporate support services, our administration base and our infrastructure resulting in a core team; our focus has been on training, support, well-being and engagement of our teams to ensure they feel valued.
- Reviewing the financial sustainability of all our services and identifying long-term financial plans.
- The Helpline and Cornwall Link, with an online guided conversation to support the individual to reach the right place, are now central to our organisation's activities.
- Working with partners to grow our ability to support and navigate to the most relevant organisation, agency or group using the knowledge and contacts we have gathered.
- Establishing a network of volunteers and working with community hubs, groups and partners to grow this resource to enable the individual, who needs a little more help, to access support and to become socially active, through peer support and confidence building.
- Focusing on conversations about "what matters to me", connecting our services with others to shape around individual needs and wants.

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3. Our priorities

Our focus this year is to evolve an organisational structure that is sustainable, financially balanced and creates a foundation that is fit for the future. We have four simple priorities:

- To work with partners to expand our helpline and advice services into a space for people to tell their story, to navigate to the right place at the right time and create a bridge between statutory services and all the community must offer
- To create sustainable and resilient care, transport and support services by working with local groups, organisations and partners to develop a menu of support and a network of volunteers
- To work in partnership to create a range of holistic activities, products and services to meet individual needs
- To engage and support our staff and volunteer teams to take control of their activities, develop their skills, and prioritise their own well-being

With our Executive Board, we have set measurements to assess success, including:

- Consistently developing and reviewing our Helpline offer to ensure that at least 95% of callers are supported to navigate and reach the right place for them – this is measured by the satisfaction of callers
- Streamlining our current processes in volunteer recruitment to improve the number of volunteers supported into activities within 56 days of logging their interest with us
- Ensuring that all staff and volunteer teams have consistent induction and support; undergoing regular surveys, focus groups and discussions to embed a culture of well-being, positive challenge, continual improvement and self-responsibility
- Working in partnership with like-minded organisations to develop a simple online point of contact to community activity
- Meet the quality standards for information and advice as identified by Age UK national
- Continue to develop an Innovation Investment plan with Trustees and our teams focusing on the development of new ideas, new ways of delivering existing services and, sustainable charging for services

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Purpose and activities (continued)

4. Our assets

Our ability to provide, thrive and survive is dependent on the quality of our staff team, our volunteers and on our funding.

Our employees

We are blessed with a quality of employees that any organisation would be proud of. The last few years have been challenging and our focus has been on striving to create a workforce that is resilient, supportive, responsible and engaged. Our Healthy Workplace Team endlessly identify new ways to support our teams with hybrid working and through inclusive practice; together with team meetings, newsletters, blogs and forums we are constantly finding opportunities to engage and respond to requests, ideas and complaints, ensuring that each is used as a mechanism for review and improvement.

Our volunteers

Our work would not be possible without the commitment and contribution made by our bank of dynamic and professional volunteers who freely give their time for the benefit of seniors in the county and beyond. We have volunteers from a wide range of backgrounds making a tremendous difference to the quality of life of seniors and their families. Volunteers are the glue that holds rural communities such as ours together and we are privileged that so many decide to work with us to achieve our goals.

The charity is not just grateful but dependent on the unstinting efforts of its volunteers, including our Trustees, who are involved in all aspects of the provision of our services. The Covid-19 pandemic had a dramatic impact on the availability of volunteers and also limited the roles that they were able to fulfil, reducing the number of hours being provided this year. However, their willingness to get involved in many kinds of activities that supported those impacted by the resultant lockdown was fantastic.

Our funders

We are indebted to all those who provide legacies, donate funds and provide resources in kind to our charity and we use this resource wisely and sensitively. Without such generosity, we would not be able to provide the range of support and services to our seniors in Cornwall and the Isles of Scilly.

5. Our Subsidiary Companies

TAP – Transport Access People

Our TAP subsidiary company continues to generate ideas and solutions to the transport difficulties experienced by vulnerable people in Cornwall and beyond. It has been referenced in several national reviews on partnership working and the subject of national interest. We are indebted to our superb Director of Transport, the transport team and volunteer drivers for their hard work, their continued ability to take on more work and their enduring commitment, especially during the difficult times that Covid-19 has afforded us.

The TAP projects are funded and under contract from a wide range of commissioners, including Cornwall Council, Acute Trusts and Devon County Council. We are constantly mindful that we must maintain a competitive and effective service without losing sight of the importance of safe and secure transport for people who find it difficult to access public or private options. TAP is, and continues to be, the only single point of contact for individuals seeking advice and support in booking a voluntary car service; it allocates journeys fairly and equitably to other transport agencies and provides a safety net for those who need assistance.

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Purpose and activities (continued)

The future of these services is never clear with a constant rolling programme of contracting however we are confident that TAP offers a unique and creative solution to transport in Cornwall and beyond.

Age Concern Cornwall Trading

Age Concern Cornwall Trading ceased trading at the end of March 2018 following a review of the products and services market by Age UK Enterprises. The company offered several services and insurance products specifically tailored towards those we could support.

Employee and service user involvement

Employees and service users have been consulted on issues of concern to them by means of regular meetings, newsletters and forum. Our steering groups, team meetings, newsletters and forums are opportunities to engage and respond to requests, ideas and complaints ensuring that each is used as a mechanism for review and improvement.

The following staff have given outstanding and supportive service during 2021/2022. For those no longer on the "payroll" we wish them well. For those still with us, "keep up the good work". The following were "in post" as at 31 March 2022.

Mrs T Roose – Chief Executive	Mr R Wakefield	Miss HJ Townson
Mr N Clark - People & Estates	Ms GE Furniss	Mrs SC Penhaligon
Mr S Perry – Director of Finance	Mrs CM Hocking	Ms N Kilbey
Miss A Lewis – Director of Transport	Mr RV Stevenson	Miss EL Brown
Mrs JL Rickard	Mr AP King	Miss M Thompson
Miss K Martin	Mrs H Newson	Ms JE Acton
Miss L Downing	Mrs JA Alexander	Mrs ZV Hood
Mrs D Smokvina	Mrs SM Allan	Mr CL Evans
Mrs B Johnson	Mrs MJ McConnell	Mrs J Howells
Mrs H Jacobs	Ms DK Stubbs	Ms JD Buckingham
Mrs KE Arnold	Mrs T Bussell	Mrs CA Marchant
Mr DJ Maybrey	Mrs ACE Thomas	Miss AM Murt
Ms R Tonkin	Mrs SBA Oviawe	Mrs F Francis
Ms K Peters-Gauld	Mrs PA Annear	Miss JL Moor
Mr DP Allen	Mrs SL Witts	Mrs H Spencer
Mrs M Auchinachie	Mrs C Leverton	Mr TG Retchford
Mrs KS Reddaway	Mr RDP Barber	Mrs DS Gouge
Mrs HM Wills	Mrs J Cattaneo	Miss JL Hugh
Mrs A Kerr	Ms JMA Hiron	Mrs JM Neilson
Mrs BA Osborne	Mrs J Bakeesef-Duncan	Mrs KP Blackett
Mrs TJ Adams	Mr KB Yates	Mrs TD Murray
Mrs M Emmett	Miss LC Whittaker	Mr M Freeman
Mrs B Broadbridge	Mrs EL Stephens	Mrs CA Jory
Mrs LS Smith	Mr I Penhaligon	
Ms TJ Robinson	Miss AR Wilby	
Miss ED Bartram	Mrs SC Penhaligon	

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Employee and Service User involvement Continued)

Mr D Beech	Mrs L Burrige
Mrs C Parks	Mr DK Burrige
Mrs RA Kevern	Miss HJ Davis
Mr MG Hawken	Mr A Prouse
Mr LE Davies	Mr MA Herridge
Miss M Avery	Mrs DJ Mecklenburgh-Allen
Mr PD Matheron	Mrs JP Wilschere
Mr CW Cook	Mrs Y Giles
Miss DA Meeson	Ms CJ Symons
Mr J Thursfield	Mrs KL Cotterill
Mr R Wakefield	Mrs RS Pascoe
Mr C East	Mrs M Austin
Mrs DY Hedges	Mrs L Scrivener
Mr DC Williams	Mrs KL Skerrett
Mrs SA Nicholls	Ms KJ Wood
Miss NC Kirwan	Mrs BN Woodruff

Fundraising

Age UK Cornwall and The Isles of Scilly carries out fundraising across all areas of the charity and employs a part time Charity Fundraiser who takes responsibility for our relationship with external bodies and businesses, who promote the organisation and where corporate fundraising takes place.

Small amounts are raised by our Day Centres through fetes, raffles and sponsored events.

The Charity is registered with the Fundraising Regulator and has complied with the scheme at all times.

The Charity has not received any complaints regarding any aspect of its fundraising activities and is mindful of the need to protect vulnerable people, many of whom attend our day centres and related events.

As a charity committed to supporting people in later life, we seek to ensure that all staff and volunteers involved in the charity adhere to our Code of Conduct, which not only respects the rights and freedoms of our teams but also the people supported through all of our activities.

Financial review and results for the year

The group statement of financial activities for the year is set out on page 21 of the financial statements. A summary of the financial results and the work of the charity are set out below.

Income generation

The group's income available for the charitable application increased from £2,427,899 to £3,403,796. Income from charitable activities increasing from £2,306,122 to £3,320,886. Donations and legacies reduced from £118,251 to £80,265. This level of income is a great achievement and the charity thanks all the staff and volunteers for their hard work.

Investment income

Investment income has decreased from £3,526 to £2,645 this year (2021: £9,536 to £3,526).

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Expenditure and services

Transport Access People at a cost of £1,003,983 (2021: £850,430) and ActiveLiving at a cost of £527,088 (2021: £390,042) continue to be a significant part of the group's activities, as is Inclusion Matters at a cost of £192,517 (2021: £178,466), Social Prescribing (West) £95,123 (2021: £66,335), Macmillan £88,707 (2021: £73,276) and to a lesser extent, Social Prescribing £75,099 (2021: £72,107).

Reserves policy

Sufficient funds are required to be held in the reserves of Age UK Cornwall & The Isles of Scilly to provide:

- Working capital equivalent to between three and six month's expenditure
- Protection against the unpredicted loss of funding and
- A hedge against liabilities

The Trustees have established a policy whereby the charity's unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended, which equates to (a) £900,000 in general funds. At this level the Trustees feel that they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed.

At the end of March 2022 (c) the free reserves, excluding the revaluation reserve which amounts to (b) £1,420,059 held in the general fund, are above this range (the actual amounts to be included at (a) and (b) are recalculated each year and the year at (c) indicates the date on which the recalculation is based).

Sufficient reserves should be retained under each of the restricted funds to meet the charity's obligations under that fund.

The level of reserves is monitored and reviewed by the Trustees quarterly and forms part of the responsibilities of the Finance Sub Committee.

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Fund accounting policy

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the general work of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Investment policy and objectives

In view of the limited financial reserves available to finance the operations of the charity, the Trustees have decided that it would not be appropriate to invest surplus funds long term. Instead the funds are invested in a COIF Charities Deposit Fund in order to be readily available to meet any short-term cash requirements.

Reference and administrative details

Registered name	Age Concern in Cornwall and the Isles of Scilly
Operating name	Age UK Cornwall & the Isles of Scilly
Company registration number	02452302
Charity registration number	900542

Trustees

The following trustees constitute directors of the company for the purpose of the Companies Act 2006.

Mrs K Gannon *	(Treasurer)
Mrs MM Ford *	(Chair)
Mr C Garrick	(Vice Chair)
Mrs S Hancock	
Mr M Smith	Resigned 28 th October 2021
Mrs AA Burley *	
Mr MP Jefferson	Appointed 28 th October 2021
Mrs P Dewhurst	Appointed 21 st April 2022
Mrs K Carney	Appointed 20 th January 2022

No trustees have any beneficial interest in the charitable company. All trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up. Trustees are elected by the members.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the financial statements.

* Member of the finance and general purposes committee.

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Key Management Personnel

Chief Executive	Mrs T Roose
Director of Finance	Mr S Perry
Director of Transport	Miss A Lewis
Principal address of the charity	Boscawen House Chapel Hill TRURO Cornwall TR1 3BN www.ageukcornwall.org.uk
Registered office	Peat House Newham Road TRURO Cornwall TR1 2DP
Bankers	Lloyds Bank Plc 7 Boscawen Street TRURO Cornwall TR1 2QT
Solicitors (general matters)	Coodes Elizabeth House Castle Street TRURO Cornwall TR1 3AP
Solicitors (employment)	Nash & Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9BD
Auditors	RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP

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Structure, governance and management

Governing document

Age Concern in Cornwall and the Isles of Scilly is a charity established as a company limited by guarantee and was set up in 1989. It is governed by the Memorandum and Articles of Association dated 13 December 1989 as amended on 19 August 1998, 10 September 2003 and 9 December 2012. It is registered as a charity with the Charity Commission. In the event of winding up the members agree to contribute an amount not exceeding £1 to the assets of the charity.

Recruitment and induction of trustees

A panel comprising of existing trustees selects members of the Trustees Board. Applications for Trusteeship are sought by contacting local Age Concern groups and member organisations in Cornwall and requesting nominations for vacancies. Trustees serve for a three year period and at the end of that period they may be re-elected for a further three year period. New trustees are inducted into the workings of the charity.

Organisation

Age Concern in Cornwall and the Isles of Scilly is an independent charity although it is in contact with other similar charities and in particular shares information with the network of charities under the Age UK umbrella.

The trustees are responsible for the overall management and conduct of the charity and meet regularly throughout the year. They receive reports from a sub-committee on specific matters.

The day to day management of Age Concern in Cornwall and the Isles of Scilly is delegated to the Chief Executive. Each of the activities undertaken is controlled by a manager who reports to the Chief Executive.

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Risk management strategy

Unanticipated risks and unintended events can present risks to the charity and others. Age Concern in Cornwall and the Isles of Scilly has a better chance of averting the risks if everyone concerned makes informed choices and decisions based on the best possible information and an analysis of the options available. We cannot avert all risks, but we can take precautions to lessen the impact with good planning and well considered and timely responses.

The process for developing a risk management strategy involves people at all levels of the organisation and includes:

- The risk assessment phase including gathering information, reviewing potential risks and an analysis of our organisational strengths and weaknesses
- The risk analysis stage focusing on categorising and prioritising the risks identified
- The risk management phase including the development of a plan to deal with risks, agreeing and communicating the plan and reviewing the organisational policies and practices.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives set.

Related parties

The charity has two wholly owned subsidiaries as follows:

- Transport Access People Limited – operates a transport service
- Age Concern Cornwall Trading Limited – dormant

The performance of these subsidiaries is disclosed in note 13 of the financial statements.

Pay policy for senior staff

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give of their time freely and no director received any remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 11 to the financial statements.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other similar organisations.

Auditors

A resolution proposing RRL LLP be reappointed as auditors of the group and the company will be put to the Annual General Meeting.

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Statement of trustees' responsibilities

The trustees (who are also directors of Age Concern in Cornwall and the Isles of Scilly, for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and company and of the incoming resources and application of resources, including income and expenditure of the group and company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards has been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and company's transactions and disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

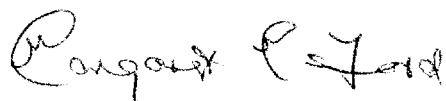
Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

In approving the Trustees' Annual Report, we also approve the Strategic report included therein, in our capacity as company directors.

By order of the trustees



Trustee MARGARET FORD

Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

16/12/2022

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

We have audited the financial statements of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise of the income and expenditure account, group statement of financial activities, group and company balance sheet, group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Obtain an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following laws and regulations were most significant: the Charities Act 2011 and the Companies Act 2006;
- Review of the disclosures in the financial statements and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RRL LLP

Mark Williams FCA DChA (Senior Statutory Auditor)

For and on behalf of RRL LLP

Chartered Accountants

Statutory Auditors

Peat House
Newham Road
TRURO
TR1 2DP

19 December 2022

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated income and expenditure account
For the year ended 31 March 2022

	Notes	£	2022 £	2021 £
Turnover			1,483,354	1,155,675
Cost of sales			(961,953)	(787,952)
Gross surplus			521,401	367,723
Grants receivable – projects		1,819,507	1,213,834	
Other operating income		98,291	54,864	
Staff costs	10	(1,396,246)	(1,257,815)	
Other operating charges		(395,020)	(405,461)	
			126,532	(394,578)
Interest receivable and similar income			2,645	3,526
Surplus/(deficit) before taxation			650,578	(23,329)
Tax on surplus/(deficit)	6		-	-
Surplus/(deficit) for the financial year			650,578	(23,329)

Statement of total recognised gains and losses

	2022 £	2021 £
Surplus/(deficit) for the financial year	650,578	(23,329)
Unrealised losses on investments	(5,941)	(1,204)
Total gains/(losses) recognised since last annual report	644,637	(24,533)

All income and expenditure is derived from continuing activities.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated statement of financial activities

For the year ended 31 March 2022

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income from:						
Donations and legacies	3	-	-	80,265	80,265	118,251
Charitable activities	4	189,252	-	3,131,634	3,320,886	2,306,122
Investment income	5	-	-	2,645	2,645	3,526
Total income		189,252	-	3,214,544	3,403,796	2,427,899
Expenditure on:						
Raising funds:						
Charitable activities	7	221,366	-	2,531,852	2,753,218	2,451,228
Total expenditure	8	221,366	-	2,531,852	2,753,218	2,451,228
Net losses on investments		-	-	(5,941)	(5,941)	(1,204)
Net income/ (expenditure) for year	9	(32,114)	-	676,751	644,637	(24,533)
Transfers		-	-	-	-	-
Net movement in funds		(32,114)	-	676,751	644,637	(24,533)
Total funds brought forward		279,044	324,602	1,782,426	2,386,072	2,410,605
Total funds carried forward		246,930	324,602	2,459,177	3,030,709	2,386,072

All income and expenditure are derived from continuing activities.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Company statement of financial activities

For the year ended 31 March 2022

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income from:						
Donations and legacies	3	-	-	80,265	80,265	118,251
Charitable activities	4	189,252	-	2,155,541	2,344,793	1,478,223
Investment income	5	-	-	4,753	4,753	15,512
Total income		189,252	-	2,240,559	2,429,811	1,611,986
Expenditure on:						
Raising funds:						
Charitable activities	7	221,366	-	1,558,170	1,779,536	1,635,552
Total expenditure	8	221,366	-	1,558,170	1,779,536	1,635,552
Net losses on investments		-	-	(5,941)	(5,941)	(1,204)
Net income/ (expenditure) for year	9	(32,114)	-	676,448	644,334	(24,770)
Transfers		-	-	-	-	-
Net movement in funds		(32,114)	-	676,448	644,344	(24,770)
Total funds brought forward		279,044	324,602	1,775,622	2,379,268	2,404,038
Total funds carried forward		246,930	324,602	2,452,070	3,023,602	2,379,268

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly


Consolidated and company balance sheets

As at 31 March 2022

	Notes	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Fixed assets					
Tangible assets	12	292,266	370,253	292,266	370,177
Investments	13	-	-	9	9
Total fixed assets		292,266	370,253	292,275	370,186
Current assets					
Stock	14	1,320	2,057	1,320	2,057
Debtors	15	443,583	336,383	299,246	164,937
Investments	16	78,358	84,299	78,358	84,299
Cash at bank and in hand	17	2,436,463	1,826,346	2,436,343	1,826,246
Total current assets		2,959,724	2,249,085	2,815,267	2,077,539
Creditors: amounts falling due within one year	18	(221,281)	(233,266)	(83,940)	(68,457)
Net current assets		2,738,443	2,015,819	2,731,327	2,009,082
Net assets	19	3,030,709	2,386,072	3,023,602	2,379,268
Funds of the charity					
Restricted funds	20	246,930	279,044	246,930	279,044
Endowment funds	21	324,602	324,602	324,602	324,602
		571,532	603,646	571,532	603,646
Unrestricted funds					
Designated funds	22	1,039,118	808,537	1,039,118	808,537
Revaluation reserve	22	-	4,299	-	4,299
General fund	23	1,420,059	969,590	1,412,952	962,786
		2,459,177	1,782,426	2,452,070	1,775,622
Total charity funds	24	3,030,709	2,386,072	3,023,602	2,379,268

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Signed on behalf of the trustees by:

Trustee 
MARGARET FORD

Approved and authorised for issue by the trustees on: 16-12-2022

Company Registration No. 02452302

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Group statement of cash flows

For the year ended 31 March 2022

	Notes	£	2022 £	£	2021 £
Cash flows from operating activities:					
Net cash generated in operating activities	1		598,342		422,033
Cash flows from investing activities:					
Investment income received		2,645		3,526	
Proceeds from disposal of fixed assets		12,700		6,350	
Fixed asset additions		(3,570)		(34,773)	
Net cash generated by/(used in) investing activities			11,775		(24,897)
Change in cash and cash equivalents in the reporting period			610,117		397,136
Cash and cash equivalents at the beginning of the reporting period			1,826,346		1,429,210
Cash and cash equivalents at the end of the reporting period	2		2,436,463		1,826,346

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes to the group statement of cash flows

For the year ended 31 March 2022

1 Reconciliation of net income/(expenditure) to net cash inflow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	644,637	(24,533)
<i>Adjusted for:</i>		
Depreciation	66,643	67,474
Investment income	(2,645)	(3,526)
Loss on disposal of fixed assets	2,214	4,321
(Gains)/losses on investments	5,941	1,204
(Increase)/decrease in stock	737	1,282
(Increase)/decrease in debtors	(107,201)	374,915
Increase in creditors within one year	(11,984)	896
	<hr/>	<hr/>
Net cash inflow from operating activities	598,342	422,033
	<hr/>	<hr/>

2 Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,307	1,220
Cash in bank – current accounts	1,524,680	917,295
Cash in bank – deposit accounts	910,476	907,831
	<hr/>	<hr/>
Total cash and cash equivalents	2,436,463	1,826,346
	<hr/>	<hr/>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

1 Constitution

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up each member is liable to contribute a sum not exceeding £1. There were 56 members at 31 March 2022 (2021: 56).

2 Accounting policies

The following accounting policies have been adopted in dealing with items which are considered material in relation to the preparation of the company's financial statements.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic (FRS 102) and the Companies Act 2006.

Age Concern in Cornwall and the Isles of Scilly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The consolidated financial statements have been prepared in respect of Age Concern in Cornwall and the Isles of Scilly, Transport Access People Limited and Age Concern Cornwall Trading Limited. The results of Transport Access People Limited and Age Concern Cornwall Trading Limited have been incorporated into the consolidated statement of financial activities and the consolidated balance sheet.

2.2 Income

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Intangible income is not included unless it represents goods or services which would otherwise be purchased.

Legacies are recognised in the financial statements in the period to which the charity becomes entitled to the income, unless it is incapable of financial measurement.

Income from trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when performance related grants are received in advance of the activity to which they relate.

2.3 Expenditure

Expenditure is included on an accruals basis. The irrecoverable element of VAT is included with the expense to which it relates. Expenditure is recognised when a liability is incurred.

Governance costs represent the cost of relevant staff and office costs, board expenses, audit and accountancy fees.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Shared staff costs and office costs are apportioned on the basis of the estimated usage by each cost centre of services provided.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.4 Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Endowment funds capital is required to be retained in perpetuity.

2.5 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

2.6 Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

2.7 Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Short leasehold property	Over period of lease
Fixtures and fittings:	
- Furniture	10 years
- Electrical equipment	1 – 3 years
Motor vehicles	10 years
Electric Vehicles & Chargepoints	7 years

2.8 Investments

Fixed asset investments are stated in the financial statements at cost. Current asset investments are stated at valuation. The aggregate surplus or deficit on annual revaluation is transferred to a revaluation reserve.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value. Donated goods are not valued when held as stock.

2.10 Debtors and creditors

Debtors receivable and creditors payable within one year are recorded at transaction value.

2.11 Taxation

The company is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

3 Donations and legacies (Group and Company)

	2022 £	2021 £
Individuals	35,519	38,268
Legacies	40,100	3,731
Coronavirus Job Retention Scheme grants	4,646	76,252
	80,265	118,251

4 Income from charitable activities (Group and Company)

	Restricted funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
Active Living	-	564,751	564,751	393,722
Transport	4,930	22,277	27,207	16,858
Isles of Scilly Minibus	-	41,925	41,925	40,500
Informal Carers Service	-	66,375	66,375	-
CAF Resilience Fund	-	-	-	82,550
Social Prescribing Project	67,480	-	67,480	79,150
Inclusion Matters	-	180,104	180,104	178,726
Macmillan Link Navigation	74,304	-	74,304	68,822
COMF funding	-	167,249	167,249	-
Bring A Daycentre to Your Doorstep	-	-	-	95,000
Social Prescribing (Kerrier)	-	31,996	31,996	23,820
Step into Wellness	-	99,000	99,000	-
Social Prescribing (East)	-	80,143	80,143	64,190
Social Prescribing (West)	-	97,042	97,042	65,334
Interreg (Age Independently)	7,913	-	7,913	10,136
LINCos	29,715	-	29,715	37,894
Covid Response Fund	-	29,594	29,594	150,772
Covid 19 Emergency Fund	-	-	-	67,147
Veterans Should Not Be Forgotten	-	15,401	15,401	37,789
Home and Hospital	-	136,241	136,241	-
Building on Steps into Wellness	-	249,500	249,500	-
Rejuvenate Too	-	191,532	191,532	-
Respiratory Care Post	-	38,500	38,500	-
Community Health Champion	-	39,000	39,000	-
Other projects	4,910	104,911	109,822	65,813
Total income – Company	189,252	2,155,541	2,344,793	1,478,223
Transport Access People Limited	-	1,006,393	1,006,393	862,654
Elimination of intercompany transactions on consolidation	-	(30,300)	(30,300)	(34,755)
Total income – Group	189,252	3,131,634	3,320,886	2,306,122

Government funding included above totalled £403,177 (2021: £159,727).

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

5 Investment income

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Gift Aid from subsidiary undertaking	-	-	2,108	11,986
Bank interest receivable	2,645	3,526	2,645	3,526
	<u>2,645</u>	<u>3,526</u>	<u>4,753</u>	<u>15,512</u>

The donation received under gift aid from the subsidiary companies reflects the amount expected to be received in respect of the results for the year ended 31 March 2022. As disclosed in those financial statements the gift aid donation is no longer accrued at year end, however the Trustees of the charity have accrued for this income in the Charity's financial statements as notification of entitlement to this income had been received at the year end.

6 Taxation

As the company is a registered charity it is exempt from corporation tax.

7 Expenditure on charitable activities – Group and Company

	Restricted funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
Active Living	-	527,088	527,088	390,042
Transport	4,930	23,501	28,431	32,992
Isles of Scilly Minibus	-	38,880	38,880	33,371
SEFAC Project	-	-	-	36,594
Social Prescribing Project	75,099	-	75,099	72,107
Inclusion Matters	-	192,517	192,517	178,466
Macmillan Link Navigation	88,707	-	88,707	73,276
Interreg (Age Independently)	16,206	-	16,206	18,069
Social Prescribing (East)	-	66,420	66,420	54,145
LINCos	29,247	-	29,247	33,680
Step into Wellness	-	46,061	46,061	-
COMF Funding	-	48,058	48,058	-
Home and Hospital	-	48,403	48,403	-
Covid Vaccinations Support	-	24,059	24,059	-
Community Health Champion	-	29,213	29,213	-
Respiratory Care Post	-	7,006	7,006	-
Capital Assets Fund	-	65,182	65,182	66,494
CAF Resilience Fund	-	-	-	82,550
Bring A Daycentre to Your Doorstep	-	-	-	95,000
Social Prescribing (Kerrier)	-	35,311	35,311	24,377
Social Prescribing (West)	-	95,123	95,123	66,335
Covid 19 Response Fund	-	30,252	30,252	159,205
Veterans Should Not Be Forgotten	-	18,535	18,535	19,356
Covid 19 Emergency Fund	-	-	-	101,902
Other projects	7,177	236,874	244,052	70,127
Governance	-	25,687	25,687	27,464
Total expenditure – Company	<u>221,366</u>	<u>1,558,170</u>	<u>1,779,536</u>	<u>1,635,552</u>
Transport Access People Limited	-	1,003,983	1,003,983	850,430
Elimination of intercompany transactions on consolidation	-	(30,300)	(30,300)	(34,754)
Total expenditure – Group	<u>221,366</u>	<u>2,531,852</u>	<u>2,753,218</u>	<u>2,451,228</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

8 Total expenditure – Group and Company

Expenditure represents the following direct and apportioned costs	Staff costs £	Premises and equipment £	Transport and travel £	Purchases and provisions £	General office expenses £	Legal and professional £	Depreciation £	Other £	Group total £	Company total £
Transport Access People Limited	98,808	11,300	867,522	-	11,362	-	76	314	989,382	-
Social Prescribing (Kerrier)	27,966	1,210	263	-	2,872	-	-	-	32,311	32,311
Active Living	337,887	36,142	25,707	63,459	32,552	-	-	1,673	497,420	497,420
Transport	8,899	-	12,634	-	1,356	-	-	1,643	24,532	24,531
Covid 19 Response	17,200	115	-	-	562	-	-	-	17,877	27,252
Isles of Scilly Minibus	23,687	3,705	6,527	-	1,061	-	-	-	34,980	34,980
Social Prescribing (West)	79,319	2,759	71	-	4,474	-	-	-	86,623	86,623
Interreg (Age-Independently)	12,212	-	-	-	294	900	-	-	13,406	13,406
COMF Funding	37,352	2,426	316	-	1,837	-	-	128	42,059	42,058
Community Health Champion	22,286	1,565	-	-	1,722	-	-	40	25,613	25,613
Social Prescribing Liskeard	23,957	1,084	299	-	1,158	-	-	46	26,544	26,544
Step into Wellness	34,459	3,001	2,082	-	2,718	-	-	50	42,310	42,310
Home and Hospital	29,737	2,244	2,223	1,968	200	-	-	30	36,102	36,403
Inclusion Matters	169,826	6,503	973	-	4,091	-	-	124	181,517	181,517
Macmillan Link Navigation	63,473	5,048	172	-	3,169	8,640	1,134	70	81,706	81,707
Social Prescribing Project	62,028	2,013	4,465	-	2,412	-	251	-	71,169	71,170
Staff Volunteer Training	2,206	-	5,232	-	-	217	-	325	7,979	7,979
LLINCos	23,247	-	-	-	-	-	-	-	23,247	23,247
Other Projects	203,336	28,600	22,333	-	17,858	6,017	65,182	-	350,052	370,975
Support costs	112,166	7,483	-	-	19,652	-	-	-	139,301	127,801
Governance costs	14,807	1,320	-	-	1,553	10,682	-	425	28,787	25,687
2022 Total	1,404,858	116,518	950,819	65,427	110,903	26,456	66,643	11,594	2,753,218	1,779,536
2021 Total	1,269,215	140,796	784,435	49,751	106,326	23,366	67,474	9,865	2,451,228	1,635,552

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Notes

(forming part of the financial statements)

9 Net income/(expenditure) for the year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Net expenditure is stated after charging:				
Operating leases	32,000	40,000	32,000	40,000
Depreciation	66,643	67,474	66,567	67,250
Loss on disposal of fixed assets	2,214	-	2,214	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Governance expenditure includes:				
Auditors remuneration:				
For audit services	6,000	5,600	4,000	3,650
For other services	3,772	3,350	2,672	2,300
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	9,772	8,950	6,672	5,950
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Payroll costs – Group

	2022 £	2021 £
Wages and salaries	1,293,268	1,169,703
Social security costs	82,503	70,428
Pension contributions	20,475	17,684
	<u> </u>	<u> </u>
	1,396,246	1,257,815
	<u> </u>	<u> </u>

The average number of full time equivalent persons employed during the year was as follows:

	2022	2021
Charitable activities	44	38
Management and administration of the charity	10	9
	<u> </u>	<u> </u>
	54	47
	<u> </u>	<u> </u>

No employee received remuneration in excess of £60,000 (2021: None).

The total remuneration and benefits of key management personnel for the year were £185,643 (2021: £177,183).

The group contributes to a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the group to the fund and amounted to £20,475 (2021: £17,684). There were outstanding contributions at the year end of £4,791 (2021: £3,196).

Included in wages are redundancy costs of £5,986 (2021: £18,708).

11 Related party transactions

The trustees of the charity are the directors under company law and received no remuneration (2021: £Nil). No expenses were claimed by trustees during the year or preceding year.

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Notes

(forming part of the financial statements)

12 Tangible fixed assets

Group	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	453,699	237,338	691,037
Additions	-	3,570	3,570
Disposals	(67,108)	-	(67,108)
At 31 March 2022	386,591	240,908	627,499
Depreciation			
At 1 April 2021	170,976	149,808	320,784
Charge for the year	46,292	20,351	66,643
On disposals	(52,194)	-	(52,194)
At 31 March 2022	165,074	170,159	335,233
Net book value			
At 31 March 2022	221,517	70,749	292,266
At 31 March 2021	282,723	87,530	370,253

Tangible fixed assets

Company	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	453,699	227,105	680,804
Additions	-	3,570	3,570
Disposals	(67,108)	-	(67,108)
At 31 March 2022	386,591	230,675	617,266
Depreciation			
At 1 April 2021	170,976	139,651	310,627
Charge for the year	46,292	20,275	66,567
On disposals	(52,194)	-	(52,194)
At 31 March 2022	165,074	159,926	325,000
Net book value			
At 31 March 2022	221,517	70,749	292,266
At 31 March 2021	282,723	87,454	370,177

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Notes

(forming part of the financial statements)

13 Investments – Company

£

**Investment in subsidiaries at cost:
At 31 March 2022 and 2021**

9

The company holds the whole of the issued share capital of Transport Access People Limited, a company registered in England and Wales number 04559010. The principal activity is the operation of a transport service.

	2022 £	2021 £
Summary profit and loss account		
Turnover	1,006,393	862,654
Administrative expenses	(1,003,982)	(850,430)
Net profit	2,411	12,224

The assets and liabilities of the subsidiary were:

Total assets	146,565	193,772
Creditors: amounts due within one year	(137,349)	(174,981)
Total net assets	9,216	18,791
Aggregate share capital and reserves	9,216	18,791

The company holds the whole of the issued share capital of Age Concern Cornwall Trading Limited, a company registered in England and Wales number 02499635. The principal activity is insurance broking activity. This trade ceased on 31 March 2018.

	2022 £	2021 £
Summary profit and loss account		
Turnover	-	-
Administrative expenses	-	-
Net profit	-	-

The assets and liabilities of the subsidiary were:

Total assets	8	8
Creditors: amounts due within one year	-	-
Total net assets	8	8
Aggregate share capital and reserves	8	8

The above profits are passed to the charity by way of a gift aid donation each year. Subsequently no corporation tax liability arises in either trading subsidiary.

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Notes

(forming part of the financial statements)

14 Stock – Group and Company

	2022 £	2021 £
Consumables	1,320	2,057

15 Debtors

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Trade debtors	358,122	283,958	211,717	100,565
Subsidiary undertakings	-	-	2,108	11,986
Other debtors	69,469	32,563	69,429	32,524
Prepayments and accrued income	15,992	19,862	15,992	19,862
	443,583	336,383	299,246	164,937

Other debtors includes donations from subsidiaries of £2,108 (2021: £11,986).

16 Investments – Group and Company

	COIF Charities Fixed Interest Shares £
Valuation	
At 1 April 2021	84,299
Revaluation in year	(5,941)
At 31 March 2022	78,358

The cost of the above investment at 31 March 2022 was £80,000 (2021: £80,000).

17 Cash at bank and in hand

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Cash held on deposit	910,476	907,831	910,476	907,831
Cash held on current account and cash in hand	1,525,987	918,515	1,525,867	918,415
	2,436,463	1,826,346	2,436,343	1,826,246

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(forming part of the financial statements)

18 Creditors: amounts falling due within one year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Bank overdraft	37,835	84,169	-	-
Trade creditors	71,315	65,476	12,491	10,283
Taxation and social security	82,453	60,763	45,253	28,205
Other creditors	13,824	10,018	13,342	20,129
Accruals	15,854	12,840	12,854	9,840
	221,281	233,266	83,940	68,457

19 Analysis of group net assets between funds – current year

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2022 as represented by:				
Tangible fixed assets	-	-	292,266	292,266
Current assets	249,090	324,602	2,386,032	2,959,724
Current liabilities	(2,160)	-	(219,121)	(221,281)
Total net assets	246,930	324,602	2,459,177	3,030,709

Analysis of group net assets between funds – prior year

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2021 as represented by:				
Tangible fixed assets	685	-	368,568	370,253
Current assets	278,518	324,602	1,645,965	2,249,085
Current liabilities	(159)	-	(233,107)	(233,266)
Total net assets	279,044	324,602	1,782,426	2,386,072

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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(forming part of the financial statements)

20 Restricted funds – Group and Company - current year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Legacy/gifts	8,767	-	(973)	-	7,794
Interreg (Age-in)	9,775	7,913	(16,206)	-	1,482
LINCos	4,214	29,715	(29,247)	-	4,682
Perranarworthal Legacy	220,914	-	(5,511)	-	215,403
Walking Group Newquay	-	4,911	(694)	-	4,217
Social Prescribing Project	7,619	67,480	(75,099)	-	-
Macmillan Link Navigation	14,399	74,304	(88,707)	4	-
Other	13,356	4,929	(4,929)	(4)	13,352
	<u>279,044</u>	<u>189,252</u>	<u>221,366</u>	<u>-</u>	<u>246,930</u>

Purpose of funds:

- Legacy/gifts - Funds from various sources for specific use.
- Interreg (Age-in) - The impact on the welfare of individuals of planning, environment, transport, and other social factors.
- LINCos - Promoting Research & Innovation.
- Perranarworthal Legacy - To provide Day Care Service in Perranarworthal.
- Walking Group Newquay - Funding for walking group incorporating beach clean
- Social Prescribing Project - Enabling people to be more independent.
- Macmillan Link Navigation - To provide online digital resources for people or families touched by cancer.
- CAF Resilience Fund - A proactive and sustainable programme of peer support using the principles of coaching and empowerment
- Other - Various small projects.

Restricted funds – Group and Company – prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Legacy/gifts	8,767	-	-	-	8,767
Interreg (Age-in)	17,708	10,136	(18,069)	-	9,775
LINCos	-	37,894	(33,680)	-	4,214
Perranarworthal Legacy	222,414	-	(1,500)	-	220,914
Bring A Daycentre to Your Doorstep	-	95,000	(95,000)	-	-
Social Prescribing Project	576	79,150	(72,107)	-	7,619
Macmillan Link Navigation	18,853	68,822	(73,276)	-	14,399
CAF Resilience Fund	-	82,550	(82,550)	-	-
Other	10,002	13,784	(7,530)	(2,900)	13,356
	<u>278,320</u>	<u>387,336</u>	<u>(383,712)</u>	<u>(2,900)</u>	<u>279,044</u>

Purpose of funds:

- Legacy/gifts - Funds from various sources for specific use.
- Interreg (Age-in) - The impact on the welfare of individuals of planning, environment, transport, and other social factors.
- LINCos - Promoting Research & Innovation.
- Perranarworthal Legacy - To provide Day Care Service in Perranarworthal.
- Sustainable Transport in Cornwall - Development of a Sustainable Transport Infrastructure.
- Social Prescribing Project - Enabling people to be more independent.
- Macmillan Link Navigation - To provide online digital resources for people or families touched by cancer.
- Other - Various small projects.

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21 Endowment funds – Group and Company – current year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Perranarworthal Legacy	324,602	-	-	-	324,602

Endowment funds – Group and Company – prior year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Perranarworthal Legacy	324,602	-	-	-	324,602

Purpose of funds:

Perranarworthal Legacy - To provide a Day Care centre in Perranarworthal.

22 Unrestricted funds – current year

Group and company	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	4,790	-	(969)	-	3,821
Day Centre Development Fund	55,352	-	(14,925)	-	40,427
Local group funds	6,507	-	-	-	6,507
Volunteers training	12,303	-	(7,979)	50,000	54,324
Minibus replacement fund	10,093	3,700	(5,914)	17,959	25,838
Capital fund	369,492	-	(65,182)	(12,044)	292,266
Organisational and contingency fund	150,000	-	-	-	150,000
Covid PPE infection control fund	50,000	-	-	-	50,000
Resilience and recovery fund	50,000	-	-	-	50,000
Service development fund	50,000	-	-	-	50,000
Sustainable (EV) transport infrastructure capital fund	50,000	-	-	-	50,000
Go for Gold 50/20 Celebrations	-	9,325	(1,284)	-	8,041
Clients Hardship Fund	-	-	-	20,000	20,000
Community Hubs Programme	-	-	-	150,000	150,000
Community Fund	-	-	-	87,894	87,894
	808,537	13,025	(96,253)	313,809	1,039,118
Revaluation reserve	4,299	-	(5,941)	1,642	-

Purpose of funds

(where not obvious from description above):

Benevolent fund	- To provide help to older people in times of financial need.
Day Centre Development Fund	- Funds for the redevelopment of Daycentre services.
Local groups funds	- To provide funds specifically for local groups in Cornwall.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

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(forming part of the financial statements)

Unrestricted funds – prior year
Group and company

	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	4,882	-	(92)	-	4,790
Day Centre Development Fund	64,979	-	(9,627)	-	55,352
Local group funds	6,507	-	-	-	6,507
Volunteers training	15,498	-	(3,195)	-	12,303
Minibus replacement fund	12,748	600	(4,921)	1,666	10,093
Capital fund	412,750	-	(66,494)	23,236	369,492
Organisational and contingency fund	-	-	-	150,000	150,000
Covid PPE infection control fund	-	-	-	50,000	50,000
Resilience and recovery fund	-	-	-	50,000	50,000
Service development fund	-	-	-	50,000	50,000
Sustainable (EV) transport infrastructure capital fund	-	-	-	50,000	50,000
	517,364	600	(84,329)	374,902	808,537
Revaluation reserve	5,503	-	(1,204)	-	4,299

Purpose of funds:

Benevolent fund	- To provide help to older people in times of financial need.
Age UK Development Strategy	- Funds earmarked to develop future strategy for long term sustainability
Electric Vehicles & Chargepoints	- Matched funding for the sustainable transportation in Cornwall project funded by ERDF.
Local groups funds	- To provide funds specifically for local groups in Cornwall.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

23 **Unrestricted funds - current year**

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
General fund				
Brought forward	969,590	1,284,816	962,786	1,278,249
Income	3,201,519	2,039,963	2,227,534	1,224,050
Expenditure	(2,435,599)	(1,983,187)	(1,461,917)	(1,167,511)
Transfers between funds	(315,451)	(372,002)	(315,451)	(372,002)
Carried forward	1,420,059	969,590	1,412,952	962,786
Unrestricted funds – prior year				
	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
General fund				
Brought forward	1,284,816	1,298,682	1,278,249	1,292,453
Income	2,039,963	2,348,456	1,224,050	1,403,052
Expenditure	(1,983,187)	(2,370,319)	(1,167,511)	(1,425,253)
Transfers between funds	(372,002)	7,997	(372,002)	7,997
Carried forward	969,590	1,284,816	962,786	1,278,249

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Notes

(forming part of the financial statements)

24 Reconciliation of movement in funds – current year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Surplus/(deficit) for the financial year	650,578	(23,329)	650,275	(23,566)
Other recognised gains and losses	(5,941)	(1,204)	(5,941)	(1,204)
Net movement in funds	644,637	(24,533)	(644,334)	(24,770)
Opening funds	2,386,072	2,410,605	2,379,268	2,404,038
Closing funds	3,030,709	2,386,072	3,023,602	2,379,268

Reconciliation of movement in funds – prior year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
(Deficit)/surplus for the financial year	(23,329)	240,182	(23,566)	239,844
Other recognised losses and gains	(1,204)	326	(1,204)	326
Net movement in funds	(24,533)	240,508	(24,770)	240,170
Opening funds	2,410,605	2,170,097	2,404,038	2,163,868
Closing funds	2,386,072	2,410,605	2,379,268	2,404,038

25 Financial commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable leases for land and buildings which fall due as follows:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Expiring in one to two years	-	-	-	-
Expiring in two to five years	117,333	149,333	117,333	149,333

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26 **Contingent asset – legacies**

At year end the charity had been notified of a significant legacy, however at the date of approval of these financial statements a reliable estimate of the amount receivable could not be reasonably quantified.

Therefore no debtor has been included in the financial statements.

27 **Consolidated statement of financial activities – comparative period**

	Restricted funds £	Endowment funds £	Unrestricted funds £	2021 Total funds £
Income from:				
Donations and legacies	3,353	-	114,898	118,251
Charitable activities	383,983	-	1,922,139	2,306,122
Investment income	-	-	3,526	3,526
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	387,336	-	2,040,563	2,427,899
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds:				
Charitable activities	383,712	-	2,067,516	2,451,228
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	383,712	-	2,067,516	2,451,228
	<hr/>	<hr/>	<hr/>	<hr/>
Net (losses) on investments	-	-	(1,204)	(1,204)
	<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure) for year	3,624	-	(28,157)	(24,533)
Transfers	(2,900)	-	2,900	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	724	-	(25,257)	(24,533)
Total funds brought forward	278,320	324,602	1,807,683	2,410,605
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	279,044	324,602	1,782,426	2,386,072
	<hr/>	<hr/>	<hr/>	<hr/>

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28 Company statement of financial activities – prior year

	Restricted funds £	Endowment funds £	Unrestricted funds £	2021 Total funds £
Income from:				
Donations and legacies	3,353	-	114,898	118,251
Charitable activities	383,983	-	1,094,240	1,478,223
Investment income	-	-	15,512	15,512
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	387,336	-	1,224,650	1,611,986
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds:				
Charitable activities	383,712	-	1,251,840	1,635,552
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	383,712	-	1,251,840	1,635,552
	<hr/>	<hr/>	<hr/>	<hr/>
Net (losses)/gains on investments	-	-	(1,204)	(1,204)
	<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure) for year	3,624	-	(28,394)	(24,770)
Transfers	(2,900)	-	2,900	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	724	-	(25,494)	(24,770)
Total funds brought forward	278,320	324,602	1,801,116	2,404,038
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	279,044	324,602	1,775,622	2,379,268
	<hr/>	<hr/>	<hr/>	<hr/>