

**Age Concern in Cornwall and the Isles
of Scilly (Limited by Guarantee)**

**Trading as Age UK Cornwall & the Isles of
Scilly**

Trustees' annual report and financial statements

For the year ended 31 March 2021

Company registration number 02452302

Charity registration number 900542

**“Our aim is to enrich the quality of life for older people in
Cornwall and the Isles of Scilly”**

Contents

| | <i>Page</i> |
|--|-------------|
| Members | 1 |
| Trustees' annual report | 2 – 15 |
| Independent auditors' report | 16 – 19 |
| Consolidated income and expenditure account | 20 |
| Consolidated statement of financial activities | 21 |
| Company statement of financial activities | 22 |
| Consolidated and company balance sheets | 23 |
| Group statement of cash flows | 24 |
| Notes to the group statement of cash flows | 25 |
| Notes to the financial statements | 26 – 41 |

Members

For the year ended 31 March 2021

Membership Includes Representatives from:

Age Concern Bude & District
Age Concern Kea, Feock & Perranarworthal
Age Concern Looe
Age Concern Penzance
Alzheimer's Society
Bodmin Age Concern
Callington Age UK Lunch Club
Carnon Carers
Cornwall Rural Community Charity
Falmouth Age Concern
Harrowbarrow & Metherell Luncheon Club
Kerrier 50+ Forum
Landulph Good Companions
Langore Village Hall
Lanner Good Companions
Lezant Community Luncheon Club
Par & District Age Concern
Penwith 50+ Forum
Saltash Age Concern
St Austell Old People's Welfare
St Edoder Age Concern
St Erme Silver Circle
St Merryn & District Age Concern
St Minver Probus Club
St Neot Age Concern
Tregadillet & District Age
Tregony Seniors Club
Volunteer Cornwall

Trustees' annual report

For the year ended 31 March 2021

The trustees present their annual report for the year ended 31 March 2021, together with the audited financial statements for the year which are prepared to meet the requirements for a director's report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose and activities

1. Our charitable purposes

We are the voice of age in Cornwall and the Isles of Scilly. We were established in 1972 as Age Concern Cornwall and in October 2011, we became Age UK Cornwall and the Isles of Scilly, a brand partner of Age UK formed by the merger of Age Concern England and Help the Aged.

We are the leading independent charity in Cornwall and the Isles of Scilly working to improve the wellbeing of people in later life. Our organisation and its subsidiary company, Transport Access People (TAP), has five basic purposes:

- i. To provide navigation, support, products and services that promote independence, control and choice;
- ii. To provide support to local communities and volunteers so that they might offer support to individuals and families;
- iii. To improve public awareness by providing opportunities for people in later life to have their voices heard and by transmitting the needs and views of older people;
- iv. To support our staff teams to explore and promote new and creative ways of meeting established and newly identified needs affecting people in later life, their families, carers and communities; and
- v. To work in partnership with others to promote wellbeing, individual and community resilience and sustainable support and services.

Our vision, mission, and principles

Our vision is about the art of what is possible; we want to make a reality of the future we all want and play an active role in nurturing communities where people in later life flourish.

Our mission is simple: **“to improve the wellbeing of people in later life”** and we will realise this through vital navigation, support and community engagement.

Our principles underpin what we do and form the backbone of our priorities and our plans.

Trustees' annual report
For the year ended 31 March 2021

Purpose and activities (continued)

Our principles:

We are inclusive – people in later life are not a separate group as it is hopefully the future for all of us. We treat people as we would like to be treated ourselves and we will work with people of all ages to enable and support a healthier later life.

We are respectful – we are all human beings deserving of respect from one another. Someone who is 10, 20 or 50 years older than someone else is not a lesser person and nobody, however young or old, needs to be marginalized, ignored or patronised.

We are positive – we focus on the positive aspects of later life and show what's good about age. We can't always do everything we could do when we were younger, but there are things that we can do now that we couldn't before; things that we know now that we didn't know before and sometimes time to do things that we couldn't before.

We are truthful and realistic – we are honest, even if things are sometimes difficult to say. We talk openly and directly, truthfully and naturally; we will put the needs of people in later life above the organisational self-interest and we will be honest about what works and what doesn't.

We offer solutions and benefits - people use and buy things that will benefit them. We provide services for people who are vulnerable, sometimes frail, isolated and lonely and we are proud of what we do. We will only provide products and services that improve quality of life.

Our values

We are a value based organisation and our values guide us with our approach and our aims. They also guide our service delivery, our training and our work with our partners.

Caring – we aim to be approachable, accessible, responsible and empathetic; caring about what people in later life think and what they need and the needs and ambitions of our staff and volunteers.

Effectiveness – we aim to have the best standards we can in all our services, focussing clearly on our Code of Conduct, continual improvement and being open to feedback and challenge.

Influencing – we aim to create opportunities to enable the voice of people to be heard on matters that concern them and to use their voices to change attitudes and perceptions of ageing.

Enabling – we aim to maximise individual independence by offering people as little or as much help as they need to help themselves and by brokering solutions with and on behalf of people.

Innovation – we aim to find new and diverse ways of doing things that meet the needs of people in later life and take managed risks in exploring new ways forward.

Trustees' annual report

For the year ended 31 March 2021

Purpose and activities (continued)

2. Our progress

A review of our services is available in the annual Review on our website www.ageukcornwall.org.uk. The extracts below represent a snapshot of activity, a review of key priorities and our vision for the forthcoming year.

From April 2020 to March 2021 we provided information, services, transport and assistance to over 50,000 people. Our activity across all services was:

- 39,096 calls were answered by Helpline and our TAP teams; 98% of the actions recorded on Charitylog were considered successful.
- 461 individuals were supported by our Advice and Information team
- £1,137,485.96 in annualised entitlements, were realised for people we have supported
- 207 individuals were supported through our day services, and we provided 11,113 sessions
- 748 referrals for Inclusion Matters Support
- 3,936 individuals were transported and supported to their hospital appointments, through 58,509 journeys
- 1,175 journeys were provided for passengers enjoying outings, through our fleet of minibuses and EVs, and 14,324 passenger journeys were carried out on two scheduled services
- 373 clients were provided with 5,845 weekly, fortnightly or monthly Home Support services
- 323 volunteers gave up thousands of hours of time, across multiple volunteering opportunities
- 2,205 contacts were made with 801 existing clients to offer support and check-ins with regard to Coronavirus
- 82,197 pages were served to 21,775 users on Cornwall Link
- 587 Activities, Events, and Volunteering opportunities are currently available on Cornwall Link

Trustees' annual report

For the year ended 31 March 2021

Purpose and activities (continued)

Over the last 12 months, our focus has been on the continued restructure and organisational change programme that will continue to the end of the next financial year (March 2022). This includes:

- Reviewing all our corporate support services, our administration base and our infrastructure resulting in a reduction and ending of some roles and development of others. This is a constant review process and as a result we have reduced the use of consultants, reshaped IT and office support and reviewed travel for staff and volunteers.
- Reviewing the financial sustainability of all our direct services, reviewing transport staffing requirements and a further review of the locality team structure.
- The Helpline and Cornwall Link, with an online guided conversation to support the individual to reach the right place, are now central to our organisation's activities.
- Working with partners to grow our ability to signpost to the most relevant organisation, agency or group using the knowledge and contacts we have gathered.
- Establishing and growing a network of volunteers to enable the individual, who needs a little more help, to access support and to become socially active, through peer support and confidence building.
- Developing roles to co-produce a bespoke plan with individuals that connects services together and identifies and develops new service provision, such as therapeutic gardening, Charabanc trips and Home Admin.
- Developing a service consultant role to provide support to those impacted by a cancer diagnosis, based on the learning of the joint MacMillan Living Well post, and looking at further collaboration.

Trustees' annual report
For the year ended 31 March 2021

3. Our priorities

Our focus this year and next is to continue to evolve an organisational structure that is sustainable, financially balanced and creates a foundation that is fit for the future. We have four simple priorities:

- To work with partners to expand our helpline and advice services and to develop the Cornwall Link to support people to navigate to the right place at the right time and create a bridge between statutory services and all the community must offer
- To create sustainable and resilient care, transport and support services by working with local groups, organisations and partners to develop a menu of support and a network of volunteers
- To work in partnership to create a range of holistic activities, products and services to meet the needs of our population
- To engage and support our staff and volunteer teams to take control of their activities, develop their skills, make the best decisions they can and meet the requirements of our shared Code of Conduct

With our Executive Board, we have set measurements to assess success and, in every area, we will involve the people who work with us and the people who might want our services to help us shape and improve our organisation. Our measures of success include:

- Consistently developing and reviewing our Helpline offer to ensure that at least 95% of callers are supported to navigate and reach the right place for them – this is measured by the satisfaction of callers
- Streamlining our current processes in volunteer recruitment to improve the number of volunteers supported into activities within 56 days of logging their interest with us
- Ensuring that all staff and volunteer teams have consistent induction and support; undergoing regular surveys, focus groups and discussions to embed a culture of good challenge, continual improvement and self-responsibility
- Increasing our reach across all our media platforms by 10% year on year
- Working in partnership with like-minded organisations to develop a simple online point of contact to community activity
- Meet the quality standards for information and advice as identified by Age UK national
- Increase our legacy donations by 10% year on year
- Continue to develop an Innovation Investment plan with Trustees focusing on the development of new ideas, new ways of delivering existing services and, sustainable charging for services

Trustees' annual report

For the year ended 31 March 2021

Purpose and activities (continued)

4. Our assets

Our ability to provide, thrive and survive is dependent on the quality of our staff team, our volunteers and on our funding.

Our employees

We are blessed with a quality of employees that any organisation would be proud of. The last year has been a difficult time for many, with some services changing, others ending and, with the organisation in an almost constant state of change, our focus has been on striving to create a workforce that is resilient, supportive, responsible and engaged. To assist everyone, the Code of Conduct was developed from employees asking for a common Code to bind the organisation together. Together with team meetings, newsletters, blogs and forums our opportunities to engage and respond to requests, ideas and complaints, ensuring that each is used as a mechanism for review and improvement, have increased.

Our volunteers

Our work would not be possible without the commitment and contribution made by our bank of dynamic and professional volunteers who freely give their time for the benefit of seniors in the county and beyond. We have volunteers from a wide range of backgrounds making a tremendous difference to the quality of life of seniors and their families. Volunteers are the glue that holds rural communities such as ours together and we are privileged that so many decide to work with us to achieve our goals.

The charity is not just grateful but dependent on the unstinting efforts of its volunteers, including our Trustees, who are involved in all aspects of the provision of our services. The Covid-19 pandemic had a dramatic impact on the availability of volunteers and also limited the roles that they were able to fulfil, reducing the number of hours being provided this year. However, their willingness to get involved in many kinds of activities that supported those impacted by the resultant lockdown was fantastic.

Our funders

We are indebted to all those who provide legacies, donate funds and provide resources in kind to our charity and we use this resource wisely and sensitively. Without such generosity, we would not be able to provide the range of support and services to our seniors in Cornwall and the Isles of Scilly.

5. Our Subsidiary Companies

TAP – Transport Access People

Our TAP subsidiary company continues to generate ideas and solutions to the transport difficulties experienced by vulnerable people in Cornwall and beyond. It has been referenced in several national reviews on partnership working and the subject of national interest. We are indebted to our superb Director of Transport, the transport team and volunteer drivers for their hard work, their continued ability to take on more work and their enduring commitment, especially during the difficult times that Covid-19 has afforded us.

The TAP projects are funded and under contract from a wide range of commissioners, including Cornwall Council, Acute Trusts and Devon County Council. We are constantly mindful that we must maintain a competitive and effective service without losing sight of the importance of safe and secure transport for people who find it difficult to access public or private options. TAP is, and continues to be, the only single point of contact for individuals seeking advice and support in booking a voluntary car service; it allocates journeys fairly and equitably to other transport agencies and provides a safety net for those who need assistance.

Trustees' annual report

For the year ended 31 March 2021

Purpose and activities (continued)

The future of these services is never clear with a constant rolling programme of contracting however we are confident that TAP offers a unique and creative solution to transport in Cornwall and beyond.

Age Concern Cornwall Trading

Age Concern Cornwall Trading ceased trading at the end of March 2018 following a review of the products and services market by Age UK Enterprises. The company offered several services and insurance products specifically tailored towards those we could support.

Employee and service user involvement

Employees and service users have been consulted on issues of concern to them by means of regular meetings, newsletters and forum. Our steering groups, team meetings, newsletters and forums are opportunities to engage and respond to requests, ideas and complaints ensuring that each is used as a mechanism for review and improvement.

The following staff have given outstanding and supportive service during 2020/2021. For those no longer on the "payroll" we wish them well. For those still with us, "keep up the good work". The following were "in post" as at 31 March 2021.

| | | |
|--------------------------------------|------------------|---------------------------|
| Mrs T Roose – Chief Executive | Mr R Wakefield | Mrs SC Penhaligon |
| Mr N Clark - People & Estates | Mr C East | Mrs JE Denyer |
| Mr S Perry – Director of Finance | Mrs DY Hedges | Miss HJ Townson |
| Miss A Lewis – Director of Transport | Mrs J Marsh | Mrs L BurrIDGE |
| Mrs JL Rickard | Mr DC Williams | Mr DK BurrIDGE |
| Miss K Martin | Mrs SA Nicholls | Miss HJ Davis |
| Miss L Downing | Miss NC Kirwan | Mr A Prouse |
| Mrs D Smokvina | Ms GE Furniss | Mr MA Herridge |
| Mrs B Johnson | Mrs CM Hocking | Mrs DJ Mecklenburgh-Allen |
| Mrs H Jacobs | Mr RV Stevenson | Mrs JP Wilschere |
| Mrs KE Arnold | Mr AP King | Miss AJ Gosney |
| Mr DJ Maybrey | Mrs H Newson | Mrs Y Giles |
| Ms R Tonkin | Mrs JA Alexander | Ms VM Jewell |
| Ms K Peters-Gauld | Mrs SM Allan | Mrs J Hayes |
| Mr DP Allen | Mr C Thomas | Mrs M Auchinachie |
| Mrs MJ McConnell | Mrs KS Reddaway | Ms JF Lee |
| Mrs HM Wills | Ms DK Stubbs | Mrs SJ Preece |
| Mrs T Bussell | Mrs AH Grehan | Miss AE Starke |
| Mrs BA Osborne | Mrs ACE Thomas | Mrs TJ Adams |
| Mrs SBA Oviawe | Mrs A Cottrell | Ms BA Shearer |
| Mrs M Emmett | Mrs ME Faulkner | Mrs B Broadbridge |
| Mrs JA Wood | Mrs LS Smith | Mrs PA Annear |
| Miss FJ Griskevicius | Mrs SL Witts | Ms TJ Robinson |
| Mrs C Leverton | Miss ED Bartram | Mr RDP Barber |
| Mr D Beech | Mrs J Cattaneo | Mrs C Parks |

Trustees' annual report
For the year ended 31 March 2021

Employee and Service User involvement Continued)

| | | |
|-------------------|-------------------|----------------------|
| Ms JMA Hiron | Mrs RA Kevern | Mrs J Bakesef-Duncan |
| Mr MG Hawken | Miss A Vol Kohler | Mr LE Davies |
| Mrs EJ Cooper | Miss M Avery | Mrs J Shelley |
| Mr PD Matheron | Mr KB Yates | Mr CW Cook |
| Miss LC Whittaker | Mr Mr PD Hicks | Mrs EL Stephens |
| Miss L Semmens | Mr I Penhaligon | Miss DA Meeson |
| Mr AC Craze | Mr J Thursfield | Miss AR Wilby |

Fundraising

Age UK Cornwall and The Isles of Scilly carries out fundraising across all areas of the charity and employs a part time Charity Fundraiser who takes responsibility for our relationship with external bodies and businesses, who promote the organisation and where corporate fundraising takes place.

Small amounts are raised by our Day Centres through fetes, raffles and sponsored events.

The Charity is registered with the Fundraising Regulator and has complied with the scheme at all times.

The Charity has not received any complaints regarding any aspect of its fundraising activities and is mindful of the need to protect vulnerable people, many of whom attend our day centres and related events.

As a charity committed to supporting people in later life, we seek to ensure that all staff and volunteers involved in the charity adhere to our Code of Conduct, which not only respects the rights and freedoms of our teams but also the people supported through all of our activities.

Financial review

Financial review and results for the year

The group statement of financial activities for the year is set out on page 21 of the financial statements. A summary of the financial results and the work of the charity are set out below.

Income generation

The group's income available for the charitable application decreased from £2,886,156 to £2,427,899. Income from charitable activities decreasing from £2,546,911 to £2,306,122. Donations and legacies reduced from £329,709 to £118,251. This level of income is a great achievement and the charity thanks all the staff and volunteers for their hard work.

Investment income

Investment income has decreased from £9,536 to £3,526 this year (2020: 10,063 to £9,536).

Trustees' annual report

For the year ended 31 March 2021

Expenditure and services

Transport Access People at a cost of £850,430 (2020: £945,066) and ActiveLiving at a cost of £390,042 (2020: £640,926) continue to be a significant part of the group's activities, as is Inclusion Matters at a cost of £178,466 (2020: £60,244) Macmillan £73,276 (2020: £90,521) and to a lesser extent, Social Prescribing £72,107 (2020: £64,201) and Transport at £32,992 (2020: £54,707).

Reserves policy

Sufficient funds are required to be held in the reserves of Age UK Cornwall & The Isles of Scilly to provide:

- Working capital equivalent to between three- and six-month's expenditure
- Protection against the unpredicted loss of funding and
- A hedge against liabilities

The Trustees have established a policy whereby the charity's unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended, which equates to (a) £900,000 in general funds. At this level the Trustees feel that they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed.

At the end of March 2021 (c) the free reserves, excluding the revaluation reserve which amounts to (b) £969,590 held in the general fund, are above this range (the actual amounts to be included at (a) and (b) are recalculated each year and the year at (c) indicates the date on which the recalculation is based).

Sufficient reserves should be retained under each of the restricted funds to meet the charity's obligations under that fund.

The level of reserves is monitored and reviewed by the Trustees quarterly and forms part of the responsibilities of the Finance Sub Committee.

Trustees' annual report
For the year ended 31 March 2021

Fund accounting policy

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the general work of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Investment policy and objectives

In view of the limited financial reserves available to finance the operations of the charity, the Trustees have decided that it would not be appropriate to invest surplus funds long term. Instead the funds are invested in a COIF Charities Deposit Fund in order to be readily available to meet any short-term cash requirements.

Reference and administrative details

| | |
|-----------------------------|---|
| Registered name | Age Concern in Cornwall and the Isles of Scilly |
| Operating name | Age UK Cornwall & the Isles of Scilly |
| Company registration number | 02452302 |
| Charity registration number | 900542 |

Trustees

The following trustees constitute directors of the company for the purpose of the Companies Act 2006.

| | |
|------------------|-----------------------------------|
| Ms L Southwell * | Resigned 6 th May 2021 |
| Mrs K Gannon * | (Treasurer) |
| Mrs MM Ford | (Chair) |
| Mr C Garrick | (Vice Chair) |
| Mrs S Hancock | |
| Mr M Smith | |
| Mrs AA Burley | |

No trustees have any beneficial interest in the charitable company. All trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up. Trustees are elected by the members.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the financial statements.

* Member of the finance and general purposes committee.

Trustees' annual report
For the year ended 31 March 2021

Key Management Personnel

| | |
|----------------------------------|---|
| Chief Executive | Mrs T Roose |
| Estates & Personnel | Mr N Clark |
| Director of Finance | Mr S Perry |
| Director of Transport | Miss A Lewis |
| Principal address of the charity | Boscawen House Chapel Hill TRURO Cornwall TR1 3BN www.ageukcornwall.org.uk |
| Registered office | Peat House Newham Road TRURO Cornwall TR1 2DP |
| Bankers | Lloyds Bank Plc 7 Boscawen Street TRURO Cornwall TR1 2QT |
| Solicitors (general matters) | Coodes Elizabeth House Castle Street TRURO Cornwall TR1 3AP |
| Solicitors (employment) | Nash & Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9BD |
| Auditors | RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP |

Trustees' annual report

For the year ended 31 March 2021

Structure, governance and management

Governing document

Age Concern in Cornwall and the Isles of Scilly is a charity established as a company limited by guarantee and was set up in 1989. It is governed by the Memorandum and Articles of Association dated 13 December 1989 as amended on 19 August 1998, 10 September 2003 and 9 December 2012. It is registered as a charity with the Charity Commission. In the event of winding up the members agree to contribute an amount not exceeding £1 to the assets of the charity.

Recruitment and induction of trustees

A panel comprising of existing trustees selects members of the Trustees Board. Applications for Trusteeship are sought by contacting local Age Concern groups and member organisations in Cornwall and requesting nominations for vacancies. Trustees serve for a three year period and at the end of that period they may be re-elected for a further three year period. New trustees are inducted into the workings of the charity.

Organisation

Age Concern in Cornwall and the Isles of Scilly is an independent charity although it is in contact with other similar charities and in particular shares information with the network of charities under the Age UK umbrella.

The trustees are responsible for the overall management and conduct of the charity and meet regularly throughout the year. They receive reports from a sub-committee on specific matters.

The day to day management of Age Concern in Cornwall and the Isles of Scilly is delegated to the Chief Executive. Each of the activities undertaken is controlled by a manager who reports to the Chief Executive.

Trustees' annual report

For the year ended 31 March 2021

Risk management strategy

Unanticipated risks and unintended events can present risks to the charity and others. Age Concern in Cornwall and the Isles of Scilly has a better chance of averting the risks if everyone concerned makes informed choices and decisions based on the best possible information and an analysis of the options available. We cannot avert all risks, but we can take precautions to lessen the impact with good planning and well considered and timely responses.

The process for developing a risk management strategy involves people at all levels of the organisation and includes:

- The risk assessment phase including gathering information, reviewing potential risks and an analysis of our organisational strengths and weaknesses
- The risk analysis stage focusing on categorising and prioritising the risks identified
- The risk management phase including the development of a plan to deal with risks, agreeing and communicating the plan and reviewing the organisational policies and practices.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives set.

Related parties

The charity has two wholly owned subsidiaries as follows:

- Transport Access People Limited – operates a transport service
- Age Concern Cornwall Trading Limited – dormant

The performance of these subsidiaries is disclosed in note 13 of the financial statements.

Pay policy for senior staff

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give of their time freely and no director received any remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 11 to the financial statements.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other similar organisations.

Auditors

A resolution proposing RRL LLP be reappointed as auditors of the group and the company will be put to the Annual General Meeting.

Trustees' annual report

For the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also directors of Age Concern in Cornwall and the Isles of Scilly, for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and company and of the incoming resources and application of resources, including income and expenditure of the group and company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards has been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and company's transactions and disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

In approving the Trustees' Annual Report, we also approve the Strategic report included therein, in our capacity as company directors.

By order of the trustees

Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

MM Ford
Trustee

28 October 2021

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

We have audited the financial statements of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise of the income and expenditure account, group statement of financial activities, group and company balance sheet, group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Obtain an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following laws and regulations were most significant: the Charities Act 2011 and the Companies Act 2006;
- Review of the disclosures in the financial statements and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mark Williams (Senior
Statutory Auditor)**

For and on behalf of RRL LLP
*Chartered Accountants
Statutory Auditors*

Peat House
Newham Road
TRURO
TR1 2DP

28 October 2021

Consolidated income and expenditure account
For the year ended 31 March 2021

| | Notes | £ | 2021 £ | 2020 £ |
|---|-------|--------------------|------------------|-----------|
| Turnover | | | 1,155,675 | 1,694,902 |
| Cost of sales | | | (787,952) | (921,800) |
| Gross surplus | | | 367,723 | 773,102 |
| Grants receivable – projects | | 1,213,834 | 795,146 | |
| Other operating income | | 54,864 | 386,573 | |
| Staff costs | 10 | (1,257,815) | (1,211,124) | |
| Other operating charges | | (405,461) | (513,051) | |
| | | | (394,578) | (542,456) |
| Interest receivable and similar income | | | 3,526 | 9,536 |
| (Deficit)/surplus before taxation | | | (23,329) | 240,182 |
| Tax on (deficit)/surplus | 6 | | - | - |
| (Deficit)/surplus for the financial year | | | (23,329) | 240,182 |

Statement of total recognised gains and losses

| | 2021 £ | 2020 £ |
|---|-----------------|-----------|
| (Deficit)/surplus for the financial year | (23,329) | 240,182 |
| Unrealised (losses)/gains on investments | (1,204) | 326 |
| Total (losses)/gains recognised since last annual report | (24,533) | 240,508 |

All income and expenditure is derived from continuing activities.

Consolidated statement of financial activities

For the year ended 31 March 2021

| | Notes | Restricted funds £ | Endowment funds £ | Unrestricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---|-------|-----------------------|----------------------|-------------------------|--------------------------|--------------------------|
| Income from: | | | | | | |
| Donations and legacies | 3 | 3,353 | - | 114,898 | 118,251 | 329,709 |
| Charitable activities | 4 | 383,983 | - | 1,922,139 | 2,306,122 | 2,546,911 |
| Investment income | 5 | - | - | 3,526 | 3,526 | 9,536 |
| | | | | | | |
| Total income | | 387,336 | - | 2,040,563 | 2,427,899 | 2,886,156 |
| | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds: | | | | | | |
| Charitable activities | 7 | 383,712 | - | 2,067,516 | 2,451,228 | 2,645,974 |
| | | | | | | |
| Total expenditure | 8 | 383,712 | - | 2,067,516 | 2,451,228 | 2,645,974 |
| | | | | | | |
| Net (losses)/gains on investments | | - | - | (1,204) | (1,204) | 326 |
| | | | | | | |
| Net (expenditure)/ income for year | 9 | 3,624 | - | (28,157) | (24,533) | 240,508 |
| Transfers | | (2,900) | - | 2,900 | - | - |
| | | | | | | |
| Net movement in funds | | 724 | - | (25,257) | (24,533) | 240,508 |
| Total funds brought forward | | 278,320 | 324,602 | 1,807,683 | 2,410,605 | 2,170,097 |
| | | | | | | |
| Total funds carried forward | | 279,044 | 324,602 | 1,782,426 | 2,386,072 | 2,410,605 |

All income and expenditure are derived from continuing activities.

Company statement of financial activities

For the year ended 31 March 2021

| | Notes | Restricted funds £ | Endowment funds £ | Unrestricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|-----------------------|----------------------|-------------------------|--------------------------|--------------------------|
| Income from: | | | | | | |
| Donations and legacies | 3 | 3,353 | - | 114,898 | 118,251 | 329,709 |
| Charitable activities | 4 | 383,983 | - | 1,094,240 | 1,478,223 | 1,599,059 |
| Investment income | 5 | - | - | 15,512 | 15,512 | 11,984 |
| | | | | | | |
| Total income | | 387,336 | - | 1,224,650 | 1,611,986 | 1,940,752 |
| | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds: | | | | | | |
| Charitable activities | 7 | 383,712 | - | 1,251,840 | 1,635,552 | 1,700,908 |
| | | | | | | |
| Total expenditure | 8 | 383,712 | - | 1,251,840 | 1,635,552 | 1,700,908 |
| | | | | | | |
| Net (losses)/gains on investments | | - | - | (1,204) | (1,204) | 326 |
| | | | | | | |
| Net (expenditure)/income for year | 9 | 3,624 | - | (28,394) | (24,770) | 240,170 |
| Transfers | | (2,900) | - | 2,900 | - | - |
| | | | | | | |
| Net movement in funds | | 724 | - | (25,494) | (24,770) | 240,170 |
| Total funds brought forward | | 278,320 | 324,602 | 1,801,116 | 2,404,038 | 2,163,868 |
| | | | | | | |
| Total funds carried forward | | 279,044 | 324,602 | 1,775,622 | 2,379,268 | 2,404,038 |

Consolidated and company balance sheets

As at 31 March 2021

| | Notes | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|---|-------|--------------------|--------------------|----------------------|----------------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | 370,253 | 413,625 | 370,177 | 413,325 |
| Investments | 13 | - | - | 9 | 9 |
| Total fixed assets | | 370,253 | 413,625 | 370,186 | 413,334 |
| Current assets | | | | | |
| Stock | 14 | 2,057 | 3,339 | 2,057 | 3,339 |
| Debtors | 15 | 336,383 | 711,298 | 164,937 | 559,323 |
| Investments | 16 | 84,299 | 85,503 | 84,299 | 85,503 |
| Cash at bank and in hand | 17 | 1,826,346 | 1,429,210 | 1,826,246 | 1,429,110 |
| Total current assets | | 2,249,085 | 2,229,350 | 2,077,539 | 2,077,275 |
| Creditors: amounts falling due within one year | 18 | (233,266) | (232,370) | (68,457) | (86,571) |
| Net current assets | | 2,015,819 | 1,996,980 | 2,009,082 | 1,990,704 |
| Net assets | 19 | 2,386,072 | 2,410,605 | 2,379,268 | 2,404,038 |
| Funds of the charity | | | | | |
| Restricted funds | 20 | 279,044 | 278,320 | 279,044 | 278,320 |
| Endowment funds | 21 | 324,602 | 324,602 | 324,602 | 324,602 |
| | | 603,646 | 602,922 | 603,646 | 602,922 |
| Unrestricted funds | | | | | |
| Designated funds | 22 | 808,537 | 517,364 | 808,537 | 517,364 |
| Revaluation reserve | 22 | 4,299 | 5,503 | 4,299 | 5,503 |
| General fund | 23 | 969,590 | 1,284,816 | 962,786 | 1,278,249 |
| | | 1,782,426 | 1,807,683 | 1,775,622 | 1,801,116 |
| Total charity funds | 24 | 2,386,072 | 2,410,605 | 2,379,268 | 2,404,038 |

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Signed on behalf of the trustees by: **MM Ford**

Trustee

Approved and authorised for issue by the trustees on: 28 October 2021

Company Registration No. 02452302

Group statement of cash flows

For the year ended 31 March 2021

| | Notes | £ | 2021 £ | £ | 2020 £ |
|---|-------|-----------------|------------------|-----------|-----------|
| Cash flows from operating activities: | | | | | |
| Net cash generated in operating activities | 1 | | 422,033 | | 15,984 |
| Cash flows from investing activities: | | | | | |
| Investment income received | | 3,526 | | 9,536 | |
| Proceeds from disposal of fixed assets | | 6,350 | | - | |
| Fixed asset additions | | (34,773) | | (331,224) | |
| | | | | | |
| Net cash used in investing activities | | | (24,897) | | (321,688) |
| | | | | | |
| Change in cash and cash equivalents in the reporting period | | | 397,136 | | (305,704) |
| | | | | | |
| Cash and cash equivalents at the beginning of the reporting period | | | 1,429,210 | | 1,734,914 |
| | | | | | |
| Cash and cash equivalents at the end of the reporting period | 2 | | 1,826,346 | | 1,429,210 |

Notes to the group statement of cash flows

For the year ended 31 March 2021

1 Reconciliation of net (expenditure)/income to net cash inflow from operating activities

| | 2021 £ | 2020 £ |
|--|----------------|---------------|
| Net (expenditure)/income for the reporting period (as per the statement of financial activities) | (24,533) | 240,508 |
| <i>Adjusted for:</i> | | |
| Depreciation | 67,474 | 40,530 |
| Investment income | (3,526) | (9,536) |
| Loss on disposal of fixed assets | 4,321 | - |
| Losses/(gains) on investments | 1,204 | (326) |
| Decrease/(increase) in stock | 1,282 | (1,210) |
| Decrease/(increase) in debtors | 374,915 | (333,032) |
| Increase in creditors within one year | 896 | 79,050 |
| | <hr/> | <hr/> |
| Net cash inflow from operating activities | 422,033 | 15,984 |
| | <hr/> | <hr/> |

2 Analysis of cash and cash equivalents

| | 2021 £ | 2020 £ |
|--|------------------|------------------|
| Cash in hand | 1,220 | 1,170 |
| Cash in bank – current accounts | 917,295 | 524,069 |
| Cash in bank – deposit accounts | 907,831 | 903,971 |
| | <hr/> | <hr/> |
| Total cash and cash equivalents | 1,826,346 | 1,429,210 |
| | <hr/> | <hr/> |

Notes

(forming part of the financial statements)

1 Constitution

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up each member is liable to contribute a sum not exceeding £1. There were 56 members at 31 March 2021 (2020: 56).

2 Accounting policies

The following accounting policies have been adopted in dealing with items which are considered material in relation to the preparation of the company's financial statements.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic (FRS 102) and the Companies Act 2006.

Age Concern in Cornwall and the Isles of Scilly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The consolidated financial statements have been prepared in respect of Age Concern in Cornwall and the Isles of Scilly, Transport Access People Limited and Age Concern Cornwall Trading Limited. The results of Transport Access People Limited and Age Concern Cornwall Trading Limited have been incorporated into the consolidated statement of financial activities and the consolidated balance sheet.

2.2 Income

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Intangible income is not included unless it represents goods or services which would otherwise be purchased.

Legacies are recognised in the financial statements in the period to which the charity becomes entitled to the income, unless it is incapable of financial measurement.

Income from trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when performance related grants are received in advance of the activity to which they relate.

2.3 Expenditure

Expenditure is included on an accruals basis. The irrecoverable element of VAT is included with the expense to which it relates. Expenditure is recognised when a liability is incurred.

Governance costs represent the cost of relevant staff and office costs, board expenses, audit and accountancy fees.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Shared staff costs and office costs are apportioned on the basis of the estimated usage by each cost centre of services provided.

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.4 Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Endowment funds capital is required to be retained in perpetuity.

2.5 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

2.6 Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

2.7 Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful lives as follows:

| | |
|----------------------------------|----------------------|
| Short leasehold property | Over period of lease |
| Fixtures and fittings: | |
| - Furniture | 10 years |
| - Electrical equipment | 1 – 3 years |
| Motor vehicles | 10 years |
| Electric Vehicles & Chargepoints | 7 years |

2.8 Investments

Fixed asset investments are stated in the financial statements at cost. Current asset investments are stated at valuation. The aggregate surplus or deficit on annual revaluation is transferred to a revaluation reserve.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value. Donated goods are not valued when held as stock.

2.10 Debtors and creditors

Debtors receivable and creditors payable within one year are recorded at transaction value.

2.11 Taxation

The company is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Notes

(forming part of the financial statements)

3 Donations and legacies (Group and Company)

| | 2021 £ | 2020 £ |
|---|----------------|----------------|
| Individuals | 38,268 | 124,785 |
| Legacies | 3,731 | 204,924 |
| Coronavirus Job Retention Scheme grants | 76,252 | - |
| | <u>118,251</u> | <u>329,709</u> |

4 Income from charitable activities (Group and Company)

| | Restricted funds £ | Unrestricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---|--------------------------|----------------------------|-----------------------------|-----------------------------|
| Active Living | - | 393,722 | 393,722 | 606,648 |
| Transport | 4,930 | 11,928 | 16,858 | 31,247 |
| Isles of Scilly Minibus | - | 40,500 | 40,500 | 40,500 |
| CAF Resilience Fund | 82,550 | - | 82,550 | - |
| Social Prescribing Project | 79,150 | - | 79,150 | 63,877 |
| Inclusion Matters | - | 178,726 | 178,726 | 90,887 |
| Macmillan Link Navigation | 68,822 | - | 68,822 | 85,859 |
| Locality Teams | - | - | - | 217,894 |
| Bring A Daycentre to Your Doorstep | 95,000 | - | 95,000 | - |
| Social Prescribing (Kerrier) | - | 23,820 | 23,820 | - |
| World Café Bid | - | - | - | 13,184 |
| Social Prescribing (East) | - | 64,190 | 64,190 | 11,767 |
| Social Prescribing (West) | - | 65,334 | 65,334 | - |
| Interreg (Age Independently) | 10,136 | - | 10,136 | 39,390 |
| Sustainable Transport in Cornwall | - | - | - | 230,212 |
| LINCos | 37,894 | - | 37,894 | 28,178 |
| Covid Response Fund | - | 150,772 | 150,772 | - |
| Covid 19 Emergency Fund | - | 67,147 | 67,147 | - |
| Veterans Should Not Be Forgotten | - | 37,789 | 37,789 | - |
| Other projects | 5,501 | 60,312 | 65,813 | 139,416 |
| Total income – Company | <u>383,983</u> | <u>1,094,240</u> | <u>1,478,223</u> | <u>1,599,059</u> |
| Transport Access People Limited | - | 862,654 | 862,654 | 947,852 |
| Elimination of intercompany transactions on consolidation | - | (34,755) | (34,755) | - |
| Total income – Group | <u>383,983</u> | <u>1,922,139</u> | <u>2,306,122</u> | <u>2,546,911</u> |

Government funding included above totalled £159,727 (2020: £90,437).

Notes

(forming part of the financial statements)

5 Investment income

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|--------------------------------------|--------------------|--------------------|----------------------|----------------------|
| Gift Aid from subsidiary undertaking | - | - | 11,986 | 2,448 |
| Bank interest receivable | 3,526 | 9,536 | 3,526 | 9,536 |
| | <u>3,526</u> | <u>9,536</u> | <u>15,512</u> | <u>11,984</u> |

The donation received under gift aid from the subsidiary companies reflects the amount expected to be received in respect of the results for the year ended 31 March 2021.

As disclosed in those financial statements the gift aid donation is no longer accrued at year end, however the Trustees of the charity have accrued for this income in the Charity's financial statements as notification of entitlement to this income had been received at the year end.

6 Taxation

As the company is a registered charity it is exempt from corporation tax.

7 Expenditure on charitable activities – Group and Company

| | Restricted funds £ | Unrestricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---|--------------------------|----------------------------|-----------------------------|-----------------------------|
| Active Living | - | 390,042 | 390,042 | 640,926 |
| Transport | 4,930 | 28,062 | 32,992 | 54,707 |
| Isles of Scilly Minibus | - | 33,371 | 33,371 | 36,907 |
| SEFAC Project | - | 36,594 | 36,594 | 46,591 |
| Social Prescribing Project | 72,107 | - | 72,107 | 64,201 |
| Inclusion Matters | - | 178,466 | 178,466 | 60,244 |
| Macmillan Link Navigation | 73,276 | - | 73,276 | 90,521 |
| Interreg (Age Independently) | 18,069 | - | 18,069 | 21,682 |
| Locality Teams | - | - | - | 178,905 |
| Social Prescribing (East) | - | 54,145 | 54,145 | 11,666 |
| World Café Bid | - | - | - | 18,950 |
| LINCos | 33,680 | - | 33,680 | 28,178 |
| Capital Assets Fund | - | 66,494 | 66,494 | 39,982 |
| CAF Resilience Fund | 82,550 | - | 82,550 | - |
| Bring A Daycentre to Your Doorstep | 95,000 | - | 95,000 | - |
| Social Prescribing (Kerrier) | - | 24,377 | 24,377 | - |
| Social Prescribing (West) | - | 66,335 | 66,335 | - |
| Covid 19 Response Fund | - | 159,205 | 159,205 | - |
| Veterans Should Not Be Forgotten | - | 19,356 | 19,356 | - |
| Covid 19 Emergency Fund | - | 101,902 | 101,902 | - |
| Other projects | 4,100 | 66,027 | 70,127 | 380,468 |
| Governance | - | 27,464 | 27,464 | 26,980 |
| Total expenditure – Company | <u>383,712</u> | <u>1,251,840</u> | <u>1,635,552</u> | <u>1,700,908</u> |
| Transport Access People Limited | - | 850,430 | 850,430 | 945,066 |
| Elimination of intercompany transactions on consolidation | - | (34,754) | (34,754) | - |
| Total expenditure – Group | <u>383,712</u> | <u>2,067,516</u> | <u>2,451,228</u> | <u>2,645,974</u> |

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes
(forming part of the financial statements)

8 Total expenditure – Group and Company

| <i>Expenditure represents the following direct and apportioned costs</i> | Staff costs £ | Premises and equipment £ | Transport and travel £ | Purchases and provisions £ | General office expenses £ | Legal and professional £ | Depreciation £ | Other £ | Group total £ | Company total £ |
|--|------------------|-----------------------------|---------------------------|-------------------------------|------------------------------|-----------------------------|-------------------|---------------|------------------|--------------------|
| Transport Access People Limited | 83,231 | 11,719 | 719,017 | - | 20,446 | - | 224 | 894 | 835,531 | - |
| Social Prescribing (Kerrier) | 20,192 | 969 | 44 | - | 819 | - | - | 103 | 22,127 | 22,127 |
| Active Living | 242,673 | 35,791 | 16,794 | 49,751 | 22,824 | - | - | 808 | 368,641 | 368,641 |
| Transport | 10,781 | - | 15,790 | - | 1,881 | - | - | 666 | 29,118 | 29,117 |
| Covid 19 Response | 135,538 | - | 11 | - | 5,412 | - | - | 15 | 140,976 | 175,730 |
| Isles of Scilly Minibus | 21,296 | 3,232 | 3,840 | - | 1,099 | - | - | 4 | 29,471 | 29,471 |
| Social Prescribing (West) | 54,811 | 2,429 | 12 | - | 2,524 | - | - | 309 | 60,085 | 60,085 |
| Interreg (Age-Independently) | 14,005 | - | - | - | 164 | 1,800 | - | - | 15,969 | 15,969 |
| Bring A Daycentre to Your Doorstep | 55,674 | 8,937 | 2,627 | - | 7,958 | 8,640 | - | - | 83,836 | 83,835 |
| CAF Resilience Fund | 46,615 | 9,663 | 2,566 | - | 7,195 | - | - | - | 66,039 | 66,040 |
| SEFAC Project | 33,680 | - | - | - | 164 | - | - | - | 33,844 | 33,844 |
| Inclusion Matters | 154,805 | 7,190 | 168 | - | 4,098 | - | - | 204 | 166,465 | 166,466 |
| Macmillan Link Navigation | 60,148 | 4,376 | 23 | - | 2,274 | - | 432 | 23 | 67,276 | 67,276 |
| Social Prescribing Project | 57,938 | 1,764 | 5,704 | - | 2,463 | - | 324 | - | 68,193 | 68,192 |
| Staff Volunteer Training | 756 | - | 1,912 | - | - | 193 | - | 335 | 3,196 | 3,196 |
| LLINCos | 27,557 | 123 | - | - | - | - | - | - | 27,680 | 27,680 |
| Other Projects | 124,190 | 40,051 | 15,927 | - | 423 | 1,800 | 66,494 | 6,404 | 255,289 | 255,291 |
| Support costs | 110,162 | 12,369 | - | - | 24,497 | - | - | - | 147,028 | 135,028 |
| Governance costs | 15,163 | 2,183 | - | - | 2,085 | 10,933 | - | 100 | 30,464 | 27,564 |
| 2021 Total | 1,269,215 | 140,796 | 784,435 | 49,751 | 106,326 | 23,366 | 67,474 | 9,865 | 2,451,228 | 1,635,552 |
| 2020 Total | 1,244,030 | 137,525 | 1,006,890 | 62,229 | 103,921 | 33,214 | 40,530 | 17,635 | 2,645,974 | 1,700,908 |

Notes

(forming part of the financial statements)

9 Net income/(expenditure) for the year

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|---|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Net expenditure is stated after charging: | | | | |
| Operating leases | 40,000 | 40,000 | 40,000 | 40,000 |
| Depreciation | 67,474 | 40,530 | 67,250 | 40,306 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Governance expenditure includes: | | | | |
| <i>Auditors remuneration:</i> | | | | |
| For audit services | 5,600 | 5,200 | 3,650 | 3,450 |
| For other services | 3,350 | 3,550 | 2,300 | 1,900 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 8,950 | 8,750 | 5,950 | 5,350 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

10 Payroll costs – Group

| | 2021 £ | 2020 £ |
|-----------------------|-------------------|-------------------|
| Wages and salaries | 1,169,703 | 1,131,434 |
| Social security costs | 70,428 | 63,130 |
| Pension contributions | 17,684 | 16,560 |
| | <hr/> | <hr/> |
| | 1,257,815 | 1,211,124 |
| | <hr/> | <hr/> |

The average number of full time equivalent persons employed during the year was as follows:

| | 2021 | 2020 |
|--|-------------|-------------|
| Charitable activities | 38 | 42 |
| Management and administration of the charity | 9 | 9 |
| | <hr/> | <hr/> |
| | 47 | 51 |
| | <hr/> | <hr/> |

One employee received remuneration of between £60,000 and £70,000 (2020: one). Pension costs in respect of employees receiving remuneration of more than £60,000 was £1,313 (2020: £2,816).

The total remuneration and benefits of key management personnel for the year were £177,183 (2020: £183,823).

The group contributes to a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the group to the fund and amounted to £17,684 (2020: £16,560). There were outstanding contributions at the year end of £3,196 (2020: £2,781).

Included in wages are redundancy costs of £18,708 (2020: £nil).

11 Related party transactions

The trustees of the charity are the directors under company law and received no remuneration (2020: £Nil). No expenses were claimed by trustees during the year or preceding year.

Notes

(forming part of the financial statements)

12 Tangible fixed assets

| Group | Motor vehicles £ | Fixtures and fittings £ | Total £ |
|------------------------------|-----------------------------|------------------------------------|--------------------|
| Cost | | | |
| At 1 April 2020 | 491,454 | 202,565 | 694,019 |
| Additions | - | 34,773 | 34,773 |
| Disposals | (37,755) | - | (37,755) |
| At 31 March 2021 | 453,699 | 237,338 | 691,037 |
| Depreciation | | | |
| At 1 April 2020 | 147,391 | 133,003 | 280,394 |
| Charge for the year | 50,669 | 16,805 | 67,474 |
| On disposals | (27,084) | - | (27,084) |
| At 31 March 2021 | 170,976 | 149,808 | 320,784 |
| Net book value | | | |
| At 31 March 2021 | 282,723 | 87,530 | 370,253 |
| At 31 March 2020 | 344,063 | 69,562 | 413,625 |
| Tangible fixed assets | | | |
| Company | Motor vehicles £ | Fixtures and fittings £ | Total £ |
| Cost | | | |
| At 1 April 2020 | 491,454 | 192,332 | 683,786 |
| Additions | - | 34,773 | 34,773 |
| Disposals | (37,755) | - | (37,755) |
| At 31 March 2021 | 453,699 | 227,105 | 680,804 |
| Depreciation | | | |
| At 1 April 2020 | 147,391 | 123,070 | 270,461 |
| Charge for the year | 50,669 | 16,581 | 67,250 |
| On disposals | (27,084) | - | (27,084) |
| At 31 March 2021 | 170,976 | 139,651 | 310,627 |
| Net book value | | | |
| At 31 March 2021 | 282,723 | 87,454 | 370,177 |
| At 31 March 2020 | 344,063 | 69,262 | 413,325 |

Notes

(forming part of the financial statements)

13 Investments – Company

£

**Investment in subsidiaries at cost:
At 31 March 2021 and 2020**

9

The company holds the whole of the issued share capital of Transport Access People Limited, a company registered in England and Wales number 04559010. The principal activity is the operation of a transport service.

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| Summary profit and loss account | | |
| Turnover | 862,654 | 947,852 |
| Administrative expenses | (850,430) | (945,066) |
| Net profit | 12,224 | 2,786 |

The assets and liabilities of the subsidiary were:

| | | |
|--|-----------|-----------|
| Total assets | 193,772 | 156,885 |
| Creditors: amounts due within one year | (174,981) | (147,869) |
| Total net assets | 18,791 | 9,016 |
| Aggregate share capital and reserves | 18,791 | 9,016 |

The company holds the whole of the issued share capital of Age Concern Cornwall Trading Limited, a company registered in England and Wales number 02499635. The principal activity is insurance broking activity. This trade ceased on 31 March 2018.

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| Summary profit and loss account | | |
| Turnover | - | - |
| Administrative expenses | - | - |
| Net profit | - | - |

The assets and liabilities of the subsidiary were:

| | | |
|--|---|---|
| Total assets | 8 | 8 |
| Creditors: amounts due within one year | - | - |
| Total net assets | 8 | 8 |
| Aggregate share capital and reserves | 8 | 8 |

The above profits are passed to the charity by way of a gift aid donation each year. Subsequently no corporation tax liability arises in either trading subsidiary.

Notes

(forming part of the financial statements)

14 Stock – Group and Company

| | 2021 £ | 2020 £ |
|-------------|-------------------------|------------------|
| Consumables | 2,057 | 3,339 |

15 Debtors

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|--------------------------------|---|---------------------------|---|-----------------------------|
| Trade debtors | 283,958 | 380,426 | 100,565 | 226,004 |
| Subsidiary undertakings | - | - | 11,986 | 2,447 |
| Other debtors | 32,563 | 309,133 | 32,524 | 309,133 |
| Prepayments and accrued income | 19,862 | 21,739 | 19,862 | 21,739 |
| | 336,383 | 711,298 | 164,937 | 559,323 |

Other debtors includes donations from subsidiaries of £11,986 (2020: £2,448).

16 Investments – Group and Company

| | COIF Charities Fixed Interest Shares £ |
|-------------------------|---|
| Valuation | |
| At 1 April 2020 | 85,503 |
| Revaluation in year | (1,204) |
| At 31 March 2021 | 84,299 |

The cost of the above investment at 31 March 2021 was £80,000 (2020: £80,000).

17 Cash at bank and in hand

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|---|---|---------------------------|---|-----------------------------|
| Cash held on deposit | 907,831 | 903,971 | 907,831 | 903,971 |
| Cash held on current account and cash in hand | 918,515 | 525,239 | 918,415 | 525,139 |
| | 1,826,346 | 1,429,210 | 1,826,246 | 1,429,110 |

Notes

(forming part of the financial statements)

18 Creditors: amounts falling due within one year

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Bank overdraft | 84,169 | 45,521 | - | - |
| Trade creditors | 65,476 | 57,807 | 10,283 | 14,999 |
| Taxation and social security | 60,763 | 90,692 | 28,205 | 34,693 |
| Other creditors | 10,018 | 24,927 | 20,129 | 26,528 |
| Accruals | 12,840 | 13,423 | 9,840 | 10,351 |
| | 233,266 | 232,370 | 68,457 | 86,571 |

19 Analysis of group net assets between funds – current year

| | Restricted funds £ | Endowment funds £ | Unrestricted funds £ | Total funds £ |
|---|-----------------------------------|----------------------------------|-------------------------------------|------------------------------|
| Fund balances at 31 March 2021 as represented by: | | | | |
| Tangible fixed assets | 685 | - | 368,568 | 370,253 |
| Current assets | 278,518 | 324,602 | 1,645,965 | 2,249,085 |
| Current liabilities | (159) | - | (233,107) | (233,266) |
| Total net assets | 279,044 | 324,602 | 1,782,426 | 2,386,072 |

Analysis of group net assets between funds – prior year

| | Restricted funds £ | Endowment funds £ | Unrestricted funds £ | Total funds £ |
|---|-----------------------------------|----------------------------------|-------------------------------------|------------------------------|
| Fund balances at 31 March 2020 as represented by: | | | | |
| Tangible fixed assets | 575 | - | 413,050 | 413,625 |
| Current assets | 279,031 | 324,602 | 1,625,717 | 2,229,350 |
| Current liabilities | (1,286) | - | (231,084) | (232,370) |
| Total net assets | 278,320 | 324,602 | 1,807,683 | 2,410,605 |

Notes

(forming part of the financial statements)

20 Restricted funds – Group and Company - current year

| | Brought forward | Income | Expenditure | Transfers | Carried forward |
|------------------------------------|-----------------|----------------|------------------|----------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Legacy/gifts | 8,767 | - | - | - | 8,767 |
| Interreg (Age-in) | 17,708 | 10,136 | (18,069) | - | 9,775 |
| LINCos | - | 37,894 | (33,680) | - | 4,214 |
| Perranarworthal Legacy | 222,414 | - | (1,500) | - | 220,914 |
| Bring A Daycentre to Your Doorstep | - | 95,000 | (95,000) | - | - |
| Social Prescribing Project | 576 | 79,150 | (72,107) | - | 7,619 |
| Macmillan Link Navigation | 18,853 | 68,822 | (73,276) | - | 14,399 |
| CAF Resilience Fund | - | 82,550 | (82,550) | - | - |
| Other | 10,002 | 13,784 | (7,530) | (2,900) | 13,356 |
| | <u>278,320</u> | <u>387,336</u> | <u>(383,712)</u> | <u>(2,900)</u> | <u>279,044</u> |

Purpose of funds:

| | |
|------------------------------------|---|
| Legacy/gifts | - Funds from various sources for specific use. |
| Interreg (Age-in) | - The impact on the welfare of individuals of planning, environment, transport, and other social factors. |
| LINCos | - Promoting Research & Innovation. |
| Perranarworthal Legacy | - To provide Day Care Service in Perranarworthal. |
| Bring a Daycentre to your Doorstep | - Support for people in their homes |
| Social Prescribing Project | - Enabling people to be more independent. |
| Macmillan Link Navigation | - To provide online digital resources for people or families touched by cancer. |
| CAF Resilience Fund | - A proactive and sustainable programme of peer support using the principles of coaching and empowerment |
| Other | - Various small projects. |

Restricted funds – Group and Company – prior year

| | Brought forward | Income | Expenditure | Transfers | Carried forward |
|-----------------------------------|-----------------|----------------|------------------|------------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Legacy/gifts | 8,767 | - | - | - | 8,767 |
| Interreg (Age-in) | - | 39,390 | (21,682) | - | 17,708 |
| LINCos | - | 28,178 | (28,178) | - | - |
| Perranarworthal Legacy | 226,093 | - | (3,679) | - | 222,414 |
| Sustainable Transport in Cornwall | 14,235 | 230,212 | - | (244,447) | - |
| Social Prescribing Project | 900 | 63,877 | (64,201) | - | 576 |
| Macmillan Link Navigation | 23,515 | 85,859 | (90,521) | - | 18,853 |
| Other | 5,768 | 23,184 | (18,950) | - | 10,002 |
| | <u>279,278</u> | <u>470,700</u> | <u>(227,211)</u> | <u>(244,447)</u> | <u>278,320</u> |

Purpose of funds:

| | |
|-----------------------------------|---|
| Legacy/gifts | - Funds from various sources for specific use. |
| Interreg (Age-in) | - The impact on the welfare of individuals of planning, environment, transport, and other social factors. |
| LINCos | - Promoting Research & Innovation. |
| Perranarworthal Legacy | - To provide Day Care Service in Perranarworthal. |
| Sustainable Transport in Cornwall | - Development of a Sustainable Transport Infrastructure. |
| Social Prescribing Project | - Enabling people to be more independent. |
| Macmillan Link Navigation | - To provide online digital resources for people or families touched by cancer. |
| Other | - Various small projects. |

Notes

(forming part of the financial statements)

21 Endowment funds – Group and Company – current year

| | Brought forward £ | Income £ | Expenditure £ | Transfers £ | Carried forward £ |
|------------------------|----------------------|-------------|------------------|----------------|----------------------|
| Perranarworthal Legacy | 324,602 | | | | 324,602 |

Endowment funds – Group and Company – prior year

| | Brought forward £ | Income £ | Expenditure £ | Transfers £ | Carried forward £ |
|------------------------|----------------------|-------------|------------------|----------------|----------------------|
| Perranarworthal Legacy | 324,602 | - | - | - | 324,602 |

Purpose of funds:

Perranarworthal Legacy - To provide a Day Care centre in Perranarworthal.

22 Unrestricted funds – current year

| Group and company | Brought forward £ | Income and gains £ | Expenditure and losses £ | Transfers £ | Carried forward £ |
|--|----------------------|-----------------------|-----------------------------|----------------|----------------------|
| <i>Designated funds:</i> | | | | | |
| Benevolent fund | 4,882 | - | (92) | - | 4,790 |
| Day Centre Development Fund | 64,979 | - | (9,627) | - | 55,352 |
| Local group funds | 6,507 | - | - | - | 6,507 |
| Volunteers training | 15,498 | - | (3,195) | - | 12,303 |
| Minibus replacement fund | 12,748 | 600 | (4,921) | 1,666 | 10,093 |
| Capital fund | 412,750 | - | (66,494) | 23,236 | 369,492 |
| Organisational and contingency fund | - | - | - | 150,000 | 150,000 |
| Covid PPE infection control fund | - | - | - | 50,000 | 50,000 |
| Resilience and recovery fund | - | - | - | 50,000 | 50,000 |
| Service development fund | - | - | - | 50,000 | 50,000 |
| Sustainable (EV) transport infrastructure capital fund | - | - | - | 50,000 | 50,000 |
| | 517,364 | 600 | (84,329) | 374,902 | 808,537 |
| Revaluation reserve | 5,503 | - | (1,204) | - | 4,299 |

Purpose of funds

(where not obvious from description above):

| | |
|-----------------------------|---|
| Benevolent fund | - To provide help to older people in times of financial need. |
| Day Centre Development Fund | - Funds for the redevelopment of Daycentre services. |
| Local groups funds | - To provide funds specifically for local groups in Cornwall. |
| Volunteers training | - To fund training for staff and volunteer organisations. |
| Minibus replacement fund | - To purchase and maintain community minibuses. |
| Capital fund | - Fund representing net book value of fixed assets funded by unrestricted reserves. |

Notes

(forming part of the financial statements)

Unrestricted funds – prior year

| Group and company | Brought forward £ | Income and gains £ | Expenditure and losses £ | Transfers £ | Carried forward £ |
|----------------------------------|------------------------------|-------------------------------|-------------------------------------|------------------------|------------------------------|
| <i>Designated funds:</i> | | | | | |
| Benevolent fund | 4,932 | - | (50) | - | 4,882 |
| Day Centre Development Fund | - | 67,000 | (2,021) | - | 64,979 |
| Electric Vehicles & Chargepoints | 60,132 | - | - | (60,132) | - |
| Local group funds | 6,507 | - | - | - | 6,507 |
| Volunteers training | 21,888 | - | (6,391) | - | 15,498 |
| Minibus replacement fund | 61,627 | - | - | (48,878) | 12,748 |
| Capital fund | 107,272 | - | (39,982) | 345,460 | 412,750 |
| | <u>262,358</u> | <u>67,000</u> | <u>(48,444)</u> | <u>236,450</u> | <u>517,364</u> |
| Revaluation reserve | 5,177 | 326 | - | - | 5,503 |

Purpose of funds:

- Benevolent fund - To provide help to older people in times of financial need.
- Age UK Development Strategy - Funds earmarked to develop future strategy for long term sustainability
- Electric Vehicles & Chargepoints - Matched funding for the sustainable transportation in Cornwall project funded by ERDF.
- Local groups funds - To provide funds specifically for local groups in Cornwall.
- Volunteers training - To fund training for staff and volunteer organisations.
- Minibus replacement fund - To purchase and maintain community minibuses.
- Capital fund - Fund representing net book value of fixed assets funded by unrestricted reserves.

23 Unrestricted funds - current year

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|-------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| General fund | | | | |
| Brought forward | 1,284,816 | 1,298,682 | 1,278,249 | 1,292,453 |
| Income | 2,039,963 | 2,348,456 | 1,224,050 | 1,403,052 |
| Expenditure | (1,983,187) | (2,370,319) | (1,167,511) | (1,425,253) |
| Transfers between funds | (372,002) | 7,997 | (372,002) | 7,997 |
| Carried forward | <u>969,590</u> | <u>1,284,816</u> | <u>962,786</u> | <u>1,278,249</u> |

Unrestricted funds – prior year

| | Group 2020 £ | Group 2019 £ | Company 2020 £ | Company 2019 £ |
|-------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| General fund | | | | |
| Brought forward | 1,298,682 | 1,042,331 | 1,292,453 | 1,037,196 |
| Income | 2,348,456 | 2,197,993 | 1,403,052 | 1,242,325 |
| Expenditure | (2,370,319) | (2,202,102) | (1,425,253) | (1,247,528) |
| Transfers between funds | 7,997 | 260,460 | 7,997 | 260,460 |
| Carried forward | <u>1,284,816</u> | <u>1,298,682</u> | <u>1,278,249</u> | <u>1,292,453</u> |

Notes

(forming part of the financial statements)

24 Reconciliation of movement in funds – current year

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|--|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| (Deficit)/surplus for the financial year | (23,329) | 240,182 | (23,566) | 239,844 |
| Other recognised gains and losses | (1,204) | 326 | (1,204) | 326 |
| Net movement in funds | (24,533) | 240,508 | (24,770) | 240,170 |
| Opening funds | 2,410,605 | 2,170,097 | 2,404,038 | 2,163,868 |
| Closing funds | 2,386,072 | 2,410,605 | 2,379,268 | 2,404,038 |

Reconciliation of movement in funds – prior year

| | Group 2020 £ | Group 2019 £ | Company 2020 £ | Company 2019 £ |
|-----------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Deficit for the financial year | 240,182 | (112,271) | 239,844 | (113,365) |
| Other recognised losses and gains | 326 | (364) | 326 | (364) |
| Net movement in funds | 240,508 | (112,635) | 240,170 | (113,729) |
| Opening funds | 2,170,097 | 2,282,732 | 2,163,868 | 2,277,597 |
| Closing funds | 2,410,605 | 2,170,097 | 2,404,038 | 2,163,868 |

25 Financial commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable leases for land and buildings which fall due as follows:

| | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|-------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| Expiring in one to two years | - | 26,667 | - | 26,667 |
| Expiring in two to five years | 149,333 | - | 149,333 | - |

Notes

(forming part of the financial statements)

26 Contingent asset – legacies

At year end the charity had been notified of a significant legacy, however at the date of approval of these financial statements a reliable estimate of the amount receivable could not be reasonably quantified.

Therefore no debtor has been included in the financial statements.

27 Consolidated statement of financial activities – comparative period

| | Restricted funds £ | Endowment funds £ | Unrestricted funds £ | 2020 Total funds £ |
|--|--------------------------|-------------------------|----------------------------|-----------------------------|
| Income from: | | | | |
| Donations and legacies | 10,000 | - | 319,709 | 214,531 |
| Charitable activities | 460,700 | - | 2,086,211 | 2,546,911 |
| Investment income | - | - | 9,536 | 9,536 |
| | | | | |
| Total income | 470,700 | - | 2,415,456 | 2,886,156 |
| | | | | |
| Expenditure on: | | | | |
| Raising funds: | | | | |
| Charitable activities | 227,211 | - | 2,418,763 | 2,645,974 |
| | | | | |
| Total expenditure | 227,211 | - | 2,418,763 | 2,645,974 |
| | | | | |
| Net gains on investments | - | - | 326 | 326 |
| | | | | |
| Net income/(expenditure) for year | 243,489 | - | (2,981) | 240,508 |
| Transfers | (244,447) | - | 244,447 | - |
| | | | | |
| Net movement in funds | (958) | - | 241,466 | 240,508 |
| Total funds brought forward | 279,278 | 324,602 | 1,566,217 | 2,170,097 |
| | | | | |
| Total funds carried forward | 278,320 | 324,602 | 1,807,683 | 2,410,605 |

Notes

(forming part of the financial statements)

28 Company statement of financial activities – prior year

| | Restricted funds £ | Endowment funds £ | Unrestricted funds £ | 2020 Total funds £ |
|--|--------------------------|-------------------------|----------------------------|-----------------------------|
| Income from: | | | | |
| Donations and legacies | 10,000 | - | 319,709 | 329,709 |
| Charitable activities | 460,700 | - | 1,138,359 | 1,599,059 |
| Investment income | - | - | 11,984 | 11,984 |
| | | | | |
| Total income | 470,700 | - | 1,470,052 | 1,940,752 |
| | | | | |
| Expenditure on: | | | | |
| Raising funds: | | | | |
| Charitable activities | 227,211 | - | 1,473,697 | 1,700,908 |
| | | | | |
| Total expenditure | 227,211 | - | 1,473,697 | 1,700,908 |
| | | | | |
| Net gains on investments | - | - | 326 | 326 |
| | | | | |
| Net income/(expenditure) for year | 243,489 | - | (3,319) | 240,170 |
| | | | | |
| Transfers | (244,447) | - | 244,447 | - |
| | | | | |
| Net movement in funds | (958) | - | 241,128 | 240,170 |
| | | | | |
| Total funds brought forward | 279,278 | 324,602 | 1,559,988 | 2,163,868 |
| | | | | |
| Total funds carried forward | 278,320 | 324,602 | 1,801,116 | 2,404,038 |