

AGE CONCERN IN CORNWALL AND THE ISLES OF SCILLY

England & Wales · Charity number 900542

Details

Other names	AGE CONCERN CORNWALL
Status	Registered
Legal form	Charitable company
Company number	02452302
Registered	1990-07-12
Register	View on the Charity Commission register

Contact

Address	Boscawen House Chapel Hill Truro Cornwall TR1 3BN
Phone	01872266383
Email	mail@ageukcornwall.org.uk
Website	www.ageukcornwall.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO PROMOTE THE FOLLOWING PURPOSES FOR THE BENEFIT OF THE PUBLIC AND/OR OLDER PEOPLE WITHIN THE AREA OF BENEFIT:3.1.1 PREVENTING OR RELIEVING THE POVERTY OF OLDER PEOPLE;3.1.2 ADVANCING EDUCATION;3.1.3 PREVENTING OR RELIEVING SICKNESS, DISEASE OR SUFFERING IN OLDER PEOPLE (WHETHER EMOTIONAL, MENTAL OR PHYSICAL);3.1.4 PROMOTING EQUALITY AND DIVERSITY;3.1.5 PROMOTING THE HUMAN RIGHTS OF OLDER PEOPLE IN ACCORDANCE WITH THE UNIVERSAL DECLARATION OF HUMAN RIGHTS;3.1.6 ASSISTING OLDER PEOPLE IN NEED BY REASON OF ILL-HEALTH, SOCIAL EXCLUSION OR OTHER DISADVANTAGE; AND3.1.7 SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF OLDER PEOPLE AS THE CHARITY TRUSTEES FROM TIME TO TIME DECIDE;THE OUTCOME OF THIS BEING THE PROMOTION OF THE WELL-BEING OF OLDER PEOPLE.

Activities: Our mission is to enhance the quality of life of older people in Cornwall and the Isles of Scilly. We aim to provide assistance and support on any issues of concern to older people. We strive to ensure the voices of older people is heard on matters of importance to them and we work with stakeholders and partners to achieve better services and standards.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Elderly/old People

Geography

- **Area of benefit:** CORNWALL AND THE ISLES OF SCILLY
- Cornwall
- Isles Of Scilly

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,686,548	£4,459,808	£3,128,682	145
2024-03-31	£4,728,651	£4,947,484	£2,899,941	154
2023-03-31	£3,784,959	£3,695,677	£3,115,267	119
2022-03-31	£3,403,796	£2,753,218	£3,030,709	54
2021-03-31	£2,427,899	£2,451,228	£2,386,072	47

Trustees

Name	Role	Appointed
Alexandra Audrey Burley		2020-05-21
Armand Toms		2025-12-01
Helen Cridland		2024-12-19
Kim Carey		2022-01-20
Pauline Causey		2022-04-21
Peter Jefferson		2021-10-28

AGE CONCERN IN CORNWALL AND THE ISLES OF SCILLY

England & Wales - Charity number 900542

Accounts

Charity number: 900542

Company number: 02452302

Age Concern in Cornwall and the Isles of Scilly
Trading as Age UK Cornwall & the Isles of Scilly

(A COMPANY LIMITED BY GUARANTEE)

Trustees' Annual Report and Financial Statements

For The Year Ended 31 March 2025

**"Our aim is to enrich the quality of life for older people
in Cornwall and the Isles of Scilly"**

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

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Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Members

Membership Includes:

Mrs H Cridland
Mrs CA Gilmore
Mrs AA Burley
Mr MP Jefferson
Mrs P Causey
Mrs K Carey
Mrs K Gannon (resigned 17 April 2025)
Mrs MM Ford (resigned 19 December 2024)
Mr C Garrick (resigned 19 December 2024)
Mrs S Hancock (resigned 19 December 2024)

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report
For the year ended 31 March 2025

The trustees present their annual report for the year ended 31 March 2025, together with the audited financial statements for the year which are prepared to meet the requirements for a director's report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose and activities

1. Our charitable purposes

We are the voice of age in Cornwall and the Isles of Scilly. We were established in 1972 as Age Concern Cornwall and in October 2011, we became Age UK Cornwall and the Isles of Scilly, a brand partner of Age UK formed by the merger of Age Concern England and Help the Aged.

We are the leading independent charity in Cornwall and the Isles of Scilly working to improve the wellbeing of people in later life. Our organisation and its subsidiary company, Transport Access People (TAP), has operated on five basic purposes:

To provide navigation, support, products and services that promote independence, control and choice.

To provide support to communities, (geographic and those of shared interest /identity), and volunteers so that they might offer support to individuals and families;

To improve public awareness by providing opportunities for people as they age, and in later life, to have their voices heard and by transmitting the needs and views of older people;

To support our staff teams to explore and promote new and creative ways of meeting established and newly identified needs affecting people, as they age, and in later life, their families, carers and communities; and

To work in partnership with others to promote wellbeing, individual and community resilience and sustainable support and services.

Our vision, mission, and principles

Our vision is about the art of what is possible; we want to make a reality of the future we all want and play an active role in nurturing communities where people have opportunities to flourish in later life.

Our mission is simple: "to improve the wellbeing of people in later life" and "to inspire people and communities to age and live well". We will realise this through vital navigation, support and community engagement.

Our principles underpin what we do and form the backbone of our priorities and our plans.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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For the year ended 31 March 2025

Purpose and activities (continued)

Our principles:

We are inclusive – we treat people as we would like to be treated ourselves and we will work with people of all ages, abilities, characteristics and lifestyles to enable and support well-being.

We are respectful – we are all human beings deserving of respect from one another.

We are positive – we focus on the positive aspects of later life and show what's good about age. We can't always do everything we could do when we were younger, but there are things that we can do now that we couldn't before; things that we know now that we didn't know before and sometimes time to do things that we couldn't before.

We are truthful and realistic – we are honest, even if things are sometimes difficult to say. We talk openly and directly, truthfully, and naturally; we will put the needs of people in later life, and what matters to people we support, above the organisational self-interest. We will be honest about what works and what doesn't.

We offer solutions and benefits - people use and buy things that will benefit them. We provide services for people who are vulnerable, sometimes frail, isolated and lonely and we are proud of what we do. We will only provide products and services that improve quality of life.

Our values

We are a value based organisation and our values guide us with our approach and our aims. They also guide our service delivery, our training and our work with our partners.

Caring – we aim to be approachable, accessible, responsible and empathetic; caring about what people in later life think, what people need and what matters to them, and the needs and ambitions of our staff and volunteers.

Effectiveness – we aim to have the best standards we can in all our services, focussing clearly on our Code of Conduct, continual improvement and being open to feedback and challenge.

Influencing – we aim to create opportunities to enable the voice of people to be heard on matters that concern them and to use their voices to change attitudes and perceptions of ageing.

Enabling – we aim to maximise individual independence by offering people as little or as much help as they need to help themselves and by brokering solutions with and on behalf of people.

Innovation – we aim to find new and diverse ways of doing things that meet the needs of people in later life and take managed risks in exploring new ways forward.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Trustees' annual report
For the year ended 31 March 2025

Purpose and activities (continued)

2. Our progress

A review of our services is available in the annual Review on our website www.ageukcornwall.org.uk. The extracts below represent a snapshot of activity, a review of key priorities and our vision for the forthcoming year.

From April 2024 to March 2025, we provided information, services, transport, and assistance to people through over 150,000 individual activities. Our activity across services included:

- 64,232 calls were answered by Gateway and our TAP teams; 98% of the actions recorded on Charitylog were considered successful.
- £1,024,459.80 in annualised entitlements, were realised for people we have supported
- 3,885 weekly support sessions provided by hospital and home
- 846 people supported to return home from hospital
- 453 people prevented from admission to hospital
- 3,161 individuals were transported and supported to their hospital appointments, throughout Cornwall totalling 76,327 journeys
- 76,327 journeys were provided for non-emergency healthcare journeys, and 13,052 dial ride journeys provided
- 61,235 contacts were made via Community Gateway
- 998 people were supported through Personal health Budgets and Household Support Grant

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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For the year ended 31 March 2025

Purpose and activities (continued)

Over the last 12 months, we have continued our focus on creating stability and supporting people through turbulent times. This includes:

- Reviewing and reshaping parts of our organisational structure to 1. incorporate new services and contracts. 2. Review and reshape some existing services to respond to changing needs.
- Reviewing the financial sustainability of all our services and identifying long-term financial plans.
- Gateway and our community wellbeing offers, with a guided conversation to support the individual to engage with the right support, continue to be central to our organisation's charitable activities.
- Expanding our Gateway offer to include new services such as WorkWell and supporting the development of neighbourhood health and social care programmes / services.
- Working with partners to continually develop our ability to support and navigate to the most relevant organisation, agency or group using the knowledge and contacts we have gathered.
- Establishing a network of volunteers and working with community hubs, groups, and partners to grow this resource to enable the individual, who needs a little more help, to access support and to become socially active, through peer support and confidence building.
- Focusing on conversations about "what matters to me", connecting our services with others to shape around individual needs and wants.
- Reviewing, transforming, and strengthening our approach to business critical infrastructure requirements, including legislative compliance and quality standards.

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Purpose and activities (continued)

3. Our priorities

Our focus this year is to continue to evolve an organisational structure that is sustainable, financially balanced and creates a foundation that is fit for the future. We have five simple priorities:

- To work with partners (VCSE and statutory) to expand our Gateway and advice services into a space for people to tell their story, to navigate to the right place at the right time and create connection between statutory services and all the community can offer.
- To create sustainable and resilient care, transport connectivity and support services including working with local groups, organisations and partners to nurture a menu of support and an effective network of volunteers.
- To work in partnership to create a range of holistic activities, products and services to meet people's and communities' needs.
- To engage and support our staff and volunteer teams to take control of their activities, develop their skills, and prioritise their own well-being.
- To embed the integration of robust evidence gathering to consistently and accurately demonstrate the positive difference and impact we make.

With our Executive Board, we have set measurements to assess success, including:

- Consistently developing and reviewing our Gateway offer to ensure that at least 95% of contacts are supported to navigate and engage with the support that matters to them – this is measured by the satisfaction of callers.
- Improving processes in volunteer recruitment to strengthen the number of volunteers supported into activities within 56 days of logging their interest with us.
- Ensuring that all staff and volunteer teams have consistent induction and support; undergoing regular surveys, focus groups and discussions to embed a culture of well-being, positive challenge, continual improvement and self-responsibility.
- Providing teams with ready access to training and development resources to support personal and professional development as well as ensuring we meet the necessary compliance requirements of contracts and / or legislation.
- Working in partnership with like-minded organisations to continue the development of a simple point of contact to community activity and support.
- Meet the quality standards for information and advice as identified by Age UK national. To meet the accreditation standards required to underpin our services and contracts held.
- Continue to develop an Innovation Investment plan with Trustees and our teams focusing on the development of new ideas, new ways of delivering existing services and, sustainable charging for services.

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Trustees' annual report
For the year ended 31 March 2025

Purpose and activities (continued)

4. Our assets

Our ability to provide, thrive and survive is dependent on the quality of our staff team, our volunteers and on our funding.

Our employees

We are blessed with a quality of employees that any organisation would be proud of. Recent years have offered challenge and our focus has been on striving to create a workforce that is resilient, supportive, responsible, and engaged. Our Healthy Workplace Team pursues new ways to support our teams through inclusive practice, together with team meetings, newsletters, blogs and forums. We constantly encourage opportunities to engage and respond to requests, ideas, compliments, and complaints, ensuring that each is used as a mechanism for review and improvement.

Our volunteers

Our work would not be possible without the commitment and contribution made by our bank of dynamic and professional volunteers who freely give their time for the benefit of seniors in the county and beyond. We have volunteers from a wide range of backgrounds making a tremendous difference to the quality of life of people and their families. Volunteers are the glue that holds rural communities such as ours together and we are privileged that so many decide to work with us to achieve our goals.

The charity is not just grateful but dependent on the unstinting efforts of its volunteers, including our Trustees, who are involved in all aspects of the provision of our services. The legacy from the pandemic and seemingly never-ending era of austerity continues to endure in the way volunteers want, and are able, to engage with us. It continues to impact on the availability of volunteers and the roles that they can fulfil. However, their willingness to get involved in activities that support those impacted by the contemporary challenges continues to be fantastic.

Our funders

We are indebted to all those who provide legacies, donate funds and provide resources in kind to our charity and we use this resource wisely and sensitively. Without such generosity, we would not be able to provide the range of support and services to our seniors in Cornwall and the Isles of Scilly.

5. Our Subsidiary Companies

TAP – Transport Access People

During this year hospital transport services were retendered and due to the complexity of the proposed contract we made the decision not to bid. From December 2024 TAP began to transition away from the contract providing support until the end of February 2025 to help the transition to the new provider.

The board of directors considered the viability of this company moving forward and agreed that TAP would cease to trade from 1 February 2025.

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Purpose and activities (continued)

The future of services is never clear with a constant rolling programme of contracting however we are confident that with appropriate adjustments to the operational model TAP can transition to a Community Transport Service and continue to offer a unique and creative solution to transport in Cornwall and beyond.

Age Concern Cornwall Trading

Age Concern Cornwall Trading ceased trading at the end of March 2018.

Employee and service user involvement

Employees and service users have been consulted on issues of concern to them by means of regular meetings, newsletters, and forum. Our steering groups, team meetings, newsletters and forums are opportunities to engage and respond to requests, ideas and complaints ensuring that each is used as a mechanism for review and improvement.

All staff have given outstanding and supportive service during 2024/2025. For those no longer on the "payroll" we wish them well. For those still with us, "keep up the good work".

Fundraising

Age UK Cornwall and The Isles of Scilly carries out fundraising across all areas of the charity and employs a part time Charity Fundraiser who takes responsibility for our relationship with external bodies and businesses, who promote the organisation and where corporate fundraising takes place.

Small amounts are raised by our Day Centres / Hubs through fetes, raffle type activities, and sponsored events.

The Charity is registered with the Fundraising Regulator and has complied with the scheme at all times.

The Charity has not received any complaints regarding any aspect of its fundraising activities and is mindful of the need to protect vulnerable people, many of whom attend our day centres and related events.

As a charity committed to supporting people in later life, we seek to ensure that all staff and volunteers involved in the charity adhere to our Code of Conduct, which not only respects the rights and freedoms of our teams but also the people supported through all of our activities.

Financial review and results for the year

The group statement of financial activities for the year is set out on page 21 of the financial statements. A summary of the financial results and the work of the charity are set out below.

Income generation

The group's income available for the charitable application decreased from £4,728,651 to £4,686,548. Income from charitable activities increasing from £4,530,933 to £4,584,916. Donations and legacies decreased from £125,992 to £19,144. This level of income is a great achievement and the charity thanks all the staff and volunteers for their hard work.

Investment income

Investment income has increased from £71,726 to £82,488 this year (2024: increased from £26,078 to £71,726).

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Expenditure and services

Transport Access People at a cost of £639,028 (2024: £919,898) and Active Living at a cost of £940,794 (2024: £863,537) continue to be a significant part of the group's activities, as is Gateway Support Programme £632,713 (2024: £632,785), Home & Hospital at a cost of £523,197 (2024: £764,456) Social Prescribing (Cornwall) at a cost of £457,980 (2024: £415,342) and Inclusion Matters £154,846 (2024: £139,354).

Reserves policy

Sufficient funds are required to be held in the reserves of Age UK Cornwall & The Isles of Scilly to provide:

- Working capital equivalent to between three- and six-month's expenditure
- Protection against the unpredicted loss of funding and
- A hedge against liabilities

The Trustees have established a policy whereby the charity's unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended, which equates to £1,200,000 in general funds. At this level the Trustees feel that they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed.

At the end of March 2025, the free reserves, which amount to £1,171,592 held in the general fund, are slightly below this range.

Sufficient reserves should be retained under each of the restricted funds to meet the charity's obligations under that fund.

The level of reserves is monitored and reviewed by the Trustees quarterly and forms part of the responsibilities of the Finance Sub Committee.

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Fund accounting policy

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the general work of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Investment policy and objectives

In view of the limited financial reserves available to finance the operations of the charity, the Trustees have decided that it would not be appropriate to invest surplus funds long term. Instead the funds are invested in a COIF Charities Deposit Fund in order to be readily available to meet any short-term cash requirements.

Reference and administrative details

Registered name	Age Concern in Cornwall and the Isles of Scilly
Operating name	Age UK Cornwall & the Isles of Scilly
Company registration number	02452302
Charity registration number	900542

Trustees

The following trustees constitute directors of the company for the purpose of the Companies Act 2006.

Mrs K Gannon *	(Treasurer - Resigned 17 April 2025)
Mrs H Cridland	(Appointed 19 December 2024)
Mrs CA Gilmore	(Appointed 19 December 2024)
Mrs AA Burley *	(Treasurer from 19 December 2024)
Mr MP Jefferson	
Mrs P Causey	
Mrs K Carey *	(Chair from 19 December 2024)
Mrs MM Ford	(Chair – resigned 19 December 2024)
Mr C Garrick	(Vice Chair - Resigned 19 December 2024)
Mrs S Hancock	(Resigned 19 December 2024)

No trustees have any beneficial interest in the charitable company. All trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up. Trustees are elected by the members.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the financial statements.

* Member of the finance subcommittee.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Key Management Personnel

Chief Executive	Mrs T Roose
Director of Finance	Mr S Perry
Director of Transport	Miss A Lewis
Director of Transformation	Mr K Yates

Principal address of the charity	Boscawen House Chapel Hill Truro Cornwall TR1 3BN
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www.ageukcornwall.org.uk

Registered office	Boscawen House Chapel Hill Truro Cornwall TR1 3BN
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Bankers	Lloyds Bank Plc 7 Boscawen Street Truro Cornwall TR1 2QT
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Solicitors (general matters)	Coodes Elizabeth House Castle Street Truro Cornwall TR1 3AP
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Solicitors (employment)	Nash & Co Beaumont House Beaumont Park Plymouth Devon PL4 9BD
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Auditors	BK Plus Audit Limited 3 Chapel Street Redruth Cornwall TR15 2BY
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Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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For the year ended 31 March 2025

Structure, governance and management

Governing document

Age Concern in Cornwall and the Isles of Scilly is a charity established as a company limited by guarantee and was set up in 1989. It is governed by the Memorandum and Articles of Association dated 13 December 1989 as amended on 19 August 1998, 10 September 2003 and 9 December 2012. It is registered as a charity with the Charity Commission. In the event of winding up the members agree to contribute an amount not exceeding £1 to the assets of the charity.

Recruitment and induction of trustees

A panel comprising of existing trustees selects members of the Trustees Board. Applications for Trusteeship are sought by contacting local Age Concern groups and member organisations in Cornwall and requesting nominations for vacancies. Trustees serve for a three-year period and at the end of that period they may be re-elected for a further three year period. New trustees are inducted into the workings of the charity.

Organisation

Age Concern in Cornwall and the Isles of Scilly is an independent charity although it is in contact with other similar charities and in particular shares information with the network of charities under the Age UK umbrella.

The trustees are responsible for the overall management and conduct of the charity and meet regularly throughout the year. They receive reports from a sub-committee on specific matters.

The day to day management of Age Concern in Cornwall and the Isles of Scilly is delegated to the Chief Executive. Each of the activities undertaken is controlled by a manager who reports to the Chief Executive.

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Risk management strategy

Unanticipated risks and unintended events can present risks to the charity and others. Age Concern in Cornwall and the Isles of Scilly has a better chance of averting the risks if everyone concerned makes informed choices and decisions based on the best possible information and an analysis of the options available. We cannot avert all risks, but we can take precautions to lessen the impact with good planning and well considered and timely responses.

The process for developing a risk management strategy involves people at all levels of the organisation and includes:

- The risk assessment phase including gathering information, reviewing potential risks and an analysis of our organisational strengths and weaknesses.
- The risk analysis stage focusing on categorising and prioritising the risks identified.
- The risk management phase including the development of a plan to deal with risks, agreeing and communicating the plan and reviewing the organisational policies and practices.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives set.

Related parties

The charity has two wholly owned subsidiaries as follows:

- Transport Access People Limited – operates a transport service
- Age Concern Cornwall Trading Limited – dormant

The performance of these subsidiaries is disclosed in note 13 of the financial statements.

Pay policy for senior staff

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give of their time freely and no director received any remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 11 to the financial statements.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other similar organisations.

Auditors

A resolution proposing BK Plus Audit Limited be reappointed as auditors of the group and the company will be put to the Annual General Meeting.

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Statement of trustees' responsibilities

The trustees (who are also directors of Age Concern in Cornwall and the Isles of Scilly, for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and charitable company and of the incoming resources and application of resources, including income and expenditure of the group and charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards has been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

In so far as the trustees are aware, there is no relevant audit information of which the group and charitable company's auditors are unaware. Additionally, the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the group and charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

In approving the Trustees' Annual Report, we also approve the Strategic report included therein, in our capacity as company directors.

By order of the trustees

K Carey
Trustee



Date: 1st December 2025

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

We have audited the financial statements of Age Concern in Cornwall and the Isles of Scilly (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, consolidated and company balance sheet, consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

In preparing the group financial statements and parent charitable company financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity at the planning stage of the audit. The charity is subject to laws and regulations that directly affect the financial statements, specifically the Companies Act 2006, Charities Act 2011 and Charities Statement of Recommended Practice. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. The charity is also subject to laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation or loss of the charity's ability to operate. In making this assessment we determined that the most significant elements of legislation include those relating to employment laws and regulations, health and safety standards and compliance with grant funding contracts.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Making enquiries of management regarding their knowledge of any non-compliance with such laws and regulations that could affect the financial statements. As part of these enquiries, we also discussed with management changes in risk assessment relating to fraud, and whether there have been any known instances, allegations or suspicions of fraud, of which there were none.
- Considering the filings made at Companies House and the Charity Commission, and any omissions thereon, of which none were identified.
- Discussing with management compliance with health and safety legislation, including any reforms to these.
- Making enquiries of management and reviewing charity expenditure for any evidence of disputes, actual or potential litigation and claims, with regulators or any other such body.
- Reviewing documentation from fund providers to test whether funds had been appropriately claimed and utilised for purposes as set out in the respective contract terms.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly
(Limited by Guarantee)

- Auditing the risk of management override of controls, including through testing of journal entries and other adjustments for appropriateness and evaluating the rationale for significant transactions outside the normal course of business activities, of which there were none.
- Reviewing estimates and judgements made in the financial statements for any indication of bias and challenged assumptions used by management in making the estimates.
- Reviewing trustee meeting minutes and correspondence with regulators to corroborate the findings from the above.

Due to the inherent limitations of an audit, there remains a risk that we may not have detected some material misstatements in the financial statements or non-compliance with laws and regulations. This is despite the fact that we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed irregularities are from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. As with any audit, there remained a high risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. This risk was reduced by a thorough review of all controls in place that monitor items and transactions affecting the financial statements. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

All relevant laws, regulations and significant risks of fraud identified have been clearly communicated to each member of the audit engagement team. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Hastings FMAAT ACA (Senior Statutory Auditor)
For and on behalf of BK Plus Audit Limited
Statutory Auditors

3 Chapel Street
Redruth
Cornwall
TR15 2BY

Date 11th December 2025

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

	Notes	Restricted Funds £	Endowment Funds £	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Income from:						
Donations and legacies	3	140	-	19,004	19,144	125,992
Charitable activities	4	1,451,695	-	3,133,221	4,584,916	4,530,933
Investment income	5	-	-	82,488	82,488	71,726
Total income		1,451,835	-	3,234,713	4,686,548	4,728,651
Expenditure on:						
Charitable activities	7	1,183,056	-	3,276,752	4,459,808	4,947,484
Total expenditure	8	1,183,056	-	3,276,752	4,459,808	4,947,484
Net gains/(losses) on investments		-	-	2,001	2,001	3,507
Net (expenditure)/ income for year	9	268,779	-	(40,038)	228,741	(215,326)
Transfers		12,290	-	(12,290)	-	-
Net movement in funds		281,069	-	(52,328)	228,741	(215,326)
Total funds brought forward		492,670	324,602	2,082,669	2,899,941	3,115,267
Total funds carried forward		773,739	324,602	2,030,341	3,128,682	2,899,941

All income and expenditure are derived from continuing activities.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Company statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

Notes		Restricted Funds £	Endowment Funds £	Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
Income from:						
Donations and legacies	3	140	-	18,371	18,511	125,992
Charitable activities	4	1,451,695	-	2,492,686	3,944,381	3,615,510
Investment income	5	-	-	84,968	84,968	75,425
Total income		1,451,835	-	2,596,025	4,047,860	3,816,927
Expenditure on:						
Charitable activities	7	1,183,056	-	2,637,723	3,820,779	4,041,586
Total expenditure	8	1,183,056	-	2,637,723	3,820,779	4,041,586
Net gains/(losses) on investments		-	-	2,001	2,001	3,507
Net (expenditure)/ income for year	9	268,779	-	(39,697)	229,082	(221,152)
Transfers		12,290	-	(12,290)	-	-
Net movement in funds		281,069	-	(51,987)	229,082	(221,152)
Total funds brought forward		492,670	324,602	2,073,498	2,890,770	3,111,922
Total funds carried forward		773,739	324,602	2,021,511	3,119,852	2,890,770

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated and company balance sheets
As at 31 March 2025

	Notes	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Fixed Assets					
Tangible assets	12	206,667	230,447	206,667	228,949
Investments	13	-	-	9	9
		<u>206,667</u>	<u>230,447</u>	<u>206,676</u>	<u>228,958</u>
Current assets					
Stock	14	2,796	2,777	2,796	2,777
Debtors	15	335,164	600,131	326,588	527,115
Investments	16	79,142	77,141	79,142	77,141
Cash in bank and in hand	17	2,772,523	2,279,906	2,765,292	2,249,634
Total current assets		<u>3,189,625</u>	<u>2,959,955</u>	<u>3,173,818</u>	<u>2,856,667</u>
Creditors: amounts falling due within one year	18	<u>(267,610)</u>	<u>(290,461)</u>	<u>(260,642)</u>	<u>(194,855)</u>
Net current assets		<u>2,922,015</u>	<u>2,669,494</u>	<u>2,913,176</u>	<u>2,661,812</u>
Net assets	20	<u>3,128,682</u>	<u>2,899,941</u>	<u>3,119,852</u>	<u>2,890,770</u>
Funds of the charity					
Restricted funds	21	773,739	492,670	773,739	492,670
Endowment funds	22	324,602	324,602	324,602	324,602
		<u>1,098,341</u>	<u>817,272</u>	<u>1,098,341</u>	<u>817,272</u>
Unrestricted funds					
Designated funds	23	858,749	978,683	858,749	978,683
Revaluation reserve	23	-	-	-	-
General fund	24	1,171,592	1,103,986	1,162,762	1,094,815
		<u>2,030,341</u>	<u>2,082,669</u>	<u>2,021,511</u>	<u>2,073,498</u>
Total charity funds		<u>3,128,682</u>	<u>2,899,941</u>	<u>3,119,852</u>	<u>2,890,770</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Signed on behalf of the trustees by:

K Carey
Trustee

KAM Carey

Approved and authorised for issue by the trustees on:
Company Registration No. 02452302

1st December 2025

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Group statement of cash flows
For the year ended 31 March 2025

	Notes	£	2025 £	£	2024 £
Cash flows from operating activities:					
Net cash generated in operating activities	1		467,379		(2,076,987)
Cash flows from investing activities:					
Investment income received		82,488		71,726	
Proceeds from disposal of fixed assets		1,900		-	
Fixed asset additions		(59,150)		(59,303)	
Net cash generated by/(used in) investing activities			25,238		12,423
Change in cash and cash equivalents in the reporting period			492,617		(2,064,564)
Cash and cash equivalents at the beginning of the reporting period			2,279,906		4,344,470
Cash and cash equivalents at the end of the reporting period	2		2,772,523		2,279,906

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes to the group statement of cash flows
For the year ended 31 March 2025

1. Reconciliation of net income/(expenditure) to net cash inflow from operating activities

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	228,741	(215,326)
Adjusted for:		
Depreciation	81,090	74,116
Investment income	(82,488)	(71,726)
(Profit)/loss on disposal of fixed assets	(60)	-
(Gains)/losses on investments	(2,001)	(3,507)
(Increase)/decrease in stock	(19)	(550)
Decrease/(increase) in debtors	264,967	(165,423)
Increase/(decrease) in creditors within one year	(22,851)	(1,694,571)
Net cash inflow from operating activities	467,379	(2,076,987)

2. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	720	3,818
PLEO Prepaid Cards	9,400	8,265
Cash in bank – current accounts	1,177,294	759,673
Cash in bank – deposit accounts	1,585,109	1,508,150
Net cash inflow from operating activities	2,772,523	2,279,906

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes
(forming part of the financial statements)

1 Constitution

The company is limited by guarantee incorporated in England and does not have a share capital. In the event of the company being wound up each member is liable to contribute a sum not exceeding £1.

2 Accounting policies

The following accounting policies have been adopted in dealing with items which are considered material in relation to the preparation of the company's financial statements.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic (FRS 102) and the Companies Act 2006.

Age Concern in Cornwall and the Isles of Scilly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

These financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts are rounded to the nearest £.

The consolidated financial statements have been prepared in respect of Age Concern in Cornwall and the Isles of Scilly, Transport Access People Limited and Age Concern Cornwall Trading Limited. The results of Transport Access People Limited and Age Concern Cornwall Trading Limited have been incorporated into the consolidated statement of financial activities and the consolidated balance sheet on a line by line basis.

2.2 Income

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

1. The donor specifies that the grant or donation must only be used in future accounting periods; or
2. The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Intangible income is not included unless it represents goods or services which would otherwise be purchased.

Legacies are recognised in the financial statements in the period to which the charity becomes entitled to the income, unless it is incapable of financial measurement.

Income from trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when performance related grants are received in advance of the activity to which they relate.

2 Accounting policies (continued)

2.3 Expenditure

Expenditure is included on an accruals basis. The irrecoverable element of VAT is included with the expense to which it relates. Expenditure is recognised when a liability is incurred.

Governance costs represent the cost of relevant staff and office costs, board expenses, audit and accountancy fees.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Shared staff costs and office costs are apportioned on the basis of the estimated usage by each cost centre of services provided.

2.4 Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Endowment funds capital is required to be retained in perpetuity.

2.5 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

2.6 Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets over £1,000 are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is provided on tangible fixed assets to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Fixtures and fittings:

- Furniture	10 years
- Telephone system	5 years
- Electrical equipment	1 - 3 years
Motor vehicles	5 - 10 years
Electric Vehicles & Chargepoints	7 years

2.8 Investments

Fixed asset investments are stated in the financial statements at cost. Current asset investments are stated at valuation. The aggregate surplus or deficit on annual revaluation is transferred to a revaluation reserve.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value. Donated goods are not valued when held as stock.

2.10 Debtors and creditors

Debtors receivable and creditors payable within one year are recorded at transaction value.

2.11 Taxation

The company is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

3. Donations and legacies (Group and Company)

	Restricted Funds	Unrestricted Funds	Total Funds 2025	Total funds 2024
	£	£	£	£
Individuals	140	19,004	19,144	54,428
Legacies	-	-	-	71,564
	<u>140</u>	<u>19,004</u>	<u>19,144</u>	<u>125,992</u>

4. Income from charitable activities (Group and Company)

Activity	Restricted Funds	Unrestricted Funds	Total funds 2025	Total funds 2024
	£	£	£	£
Active Living Services	-	1,018,245	1,018,245	871,570
Age UK Community Transport	-	38,519	38,519	-
Community Allotment East	-	-	-	5,546
Cost of Living Fund	6,375	-	6,375	19,125
Falmouth Befriending	70	-	70	-
Gateway Support Programme	660,000	-	660,000	754,070
Home and Hospital	780,000	-	780,000	780,000
Home Support Grant	-	-	-	204,500
Inclusion Matters	-	178,308	178,308	178,308
Informal Carers Service	-	89,626	89,626	88,138
Macmillan Link Navigation	-	-	-	37,740
Minibus Replacement Fund	-	29,293	29,293	-
Older Peoples Project	-	18,916	18,916	20,328
Penzance Youth Project	-	-	-	588
People In Mind	-	93,032	93,032	100,324
Personal Health Budget	-	-	-	24,546
Power of Music	4,000	-	4,000	-
Social Prescribing (Cornwall)	-	470,290	470,290	435,847
Social Prescribing Comm Development	-	-	-	2,058
Transport	-	71,387	71,387	24,064
WorkWell Programme	-	315,000	315,000	-
Other projects	1,250	170,070	171,320	68,758
Total incoming – Resources Company	<u>1,451,695</u>	<u>2,492,686</u>	<u>3,944,381</u>	<u>3,615,510</u>
Transport Access People Limited	-	640,535	640,535	929,421
Elimination of Inter Company - Transactions on Consolidation	-	-	-	(13,998)
Total incoming – Resources Group	<u>1,451,695</u>	<u>3,133,221</u>	<u>4,584,916</u>	<u>4,530,933</u>

Government funding included above totalled £86,388 (2024: £268,551) which consisted of £41,484 from Cornwall Council to support transport projects and £44,904 from the Council for the Isles of Scilly for the Isles of Scilly minibus.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes
(forming part of the financial statements)

5. Investment income

	Group	Group	Company	Company
	2025	2024	2025	2024
	£	£	£	£
Gift Aid from subsidiary undertaking	-	-	2,480	3,699
Bank interest receivable	82,488	71,726	82,488	71,726
	<u>82,488</u>	<u>71,726</u>	<u>84,968</u>	<u>75,425</u>

The donation received under gift aid from the subsidiary companies reflects the amount expected to be received in respect of the results for the year ended 31 March 2025. As disclosed in those financial statements the gift aid donation is no longer accrued at year end, however the Trustees of the charity have accrued for this income in the Charity's financial statements as notification of entitlement to this income had been received at the year end.

6. Taxation

As the company is a registered charity it is exempt from corporation tax.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes
(forming part of the financial statements)

7. Expenditure on charitable activities – Group and Company

	Restricted Funds	Unrestricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Active Living	-	940,794	940,794	863,537
Age UK Community Transport	-	47,678	47,678	-
Capital Assets Fund	-	79,592	79,592	73,616
Community Allotment East	2,544	-	2,544	-
COMF Funding	-	-	-	42,702
Community Hubs Programme	-	250	250	10,635
Cost of Living Fund	6,465	-	6,465	19,035
Daycentre Development Fund	-	-	-	19,545
Falmouth Befriending	12,451	-	12,451	-
Gateway Contingency Fund	-	-	-	46,688
Gateway Support Programme	632,713	-	632,713	632,785
Governance	-	-	-	33,347
Health Budget Kerrier	1,854	-	1,854	85
Home and Hospital	523,197	-	523,197	764,456
Home Support Grant	-	-	-	204,500
Inclusion Matters	-	154,846	154,846	139,354
Informal Carers Services	-	62,529	62,529	71,308
Macmillan Link Navigation	-	-	-	33,073
Older Peoples Project	-	17,726	17,726	27,825
Penzance Youth Project	-	-	-	4,146
People in Mind	-	83,324	83,324	90,991
Personal Health Budgets	-	-	-	24,546
Power of Music	1,769	-	1,769	-
Rejuvenate Too	-	-	-	59,015
Service Development Fund	-	48,521	48,521	29,522
Social Prescribing (Cornwall)	-	457,980	457,980	415,342
Social Prescribing Community Development	-	-	-	3,992
Staff and Volunteer Training	-	20,084	20,084	13,560
Step into Wellness	-	-	-	45,720
Transport	-	81,328	81,328	83,941
WorkWell Programme	-	202,041	202,041	-
Other projects	2,063	441,030	443,093	288,320
Total Resources Expended Company	1,183,056	2,637,723	3,820,779	4,041,586
Transport Access People Limited	-	639,029	639,029	919,898
Elimination of Inter Company - Transactions on Consolidation	-	-	-	(14,000)
Total Resources Expended Group	1,183,056	3,276,752	4,459,808	4,947,484

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

8. Total resources expended for the year ended 31 March 2025

Expenditure represents the following direct and apportioned costs	Staff costs £	Premises and equipment £	Transport and travel £	Purchases, provisions and partner payments £	General office expenses £	Legal and professional £	Depreciation £	Other £	Group total £	Company total £
Transport Access People Limited	87,101	6,725	522,752	-	8,543	-	1,498	475	627,094	-
Active Living Services	687,082	51,550	40,871	60,981	59,511	-	-	4,799	904,794	904,794
Age UK Community Transport	12,339	-	34,895	-	444	-	-	-	47,678	47,678
Capital Asset Fund	-	-	-	-	-	-	79,592	-	79,592	79,592
Community Allotment East	11	430	-	33	154	-	-	1,915	2,543	2,543
Community Hubs Programme	-	-	-	250	-	-	-	-	250	250
Cost of Living Fund	609	1,740	-	-	1,716	-	-	-	4,065	4,065
Falmouth Befriending	11,132	-	64	-	1,255	-	-	-	12,451	12,451
Gateway Support Programme	209,266	8,254	181	360,782	11,954	27,186	-	90	617,713	617,713
Health Budget Kerrier	-	-	-	1,854	-	-	-	-	1,854	1,854
Hospital to Home	323,975	10,026	580	132,310	12,369	16,089	-	603	495,952	495,952
Inclusion Matters	129,715	6,780	89	-	6,951	-	-	60	143,595	143,595
Informal Care Service	38,394	6,769	200	-	5,916	-	-	-	51,279	51,279
Older Peoples Project	17,639	-	-	12	76	-	-	-	17,727	17,727
People in Mind	52,878	5,377	4,840	15	5,844	-	-	121	69,075	69,075
Power of Music	-	1,769	-	-	-	-	-	-	1,769	1,769
Service Development Fund	46,153	300	14	-	855	-	-	-	47,322	47,322
Social Prescribing (Cornwall)	422,155	7,852	26	824	12,075	-	-	228	443,160	443,160
Staff Volunteer Training	3,009	-	361	-	12	16,058	-	644	20,084	20,084
Transport	39,458	4,191	26,198	-	3,065	-	-	1,816	74,728	74,728
WorkWell Programme	54,685	-	99	145,000	757	-	-	-	200,541	200,541
Other Projects	310,009	40,244	17,461	4,498	30,096	(686)	-	11,288	412,910	412,911
Support costs	122,800	8,215	-	-	15,388	1,783	-	-	148,186	141,516
Governance costs	18,488	913	-	-	610	15,311	-	125	35,447	30,182
2025 Total	2,586,898	161,135	648,631	706,559	177,591	75,741	81,090	22,163	4,459,808	3,820,779
2024 Total	2,427,295	249,066	988,707	986,215	151,104	55,375	74,116	15,606	4,947,484	4,041,586

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

9. **Net income/(expenditure) for the year**

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Net expenditure is stated after charging:				
Operating leases	32,000	32,000	32,000	32,000
Depreciation	81,090	74,116	79,592	73,616
(Gain)/loss on disposal of fixed assets	(60)	-	(60)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Governance expenditure includes:				
Auditors remuneration:				
For audit services	9,000	8,500	5,000	5,000
For other services	1,000	3,405	311	1,850
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	10,000	11,905	5,311	6,850
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. **Payroll costs – Group**

	2025	2024
	£	£
Wages and salaries	2,292,794	2,240,280
Social security costs	164,976	154,467
Pension contributions	38,713	36,236
	<u> </u>	<u> </u>
	2,496,483	2,430,983
	<u> </u>	<u> </u>

The average number of full time equivalent persons employed during the year was as follows:

	2025	2024
Charitable activities	74	73
Management and administration of the charity	11	12
	<u> </u>	<u> </u>
	85	85
	<u> </u>	<u> </u>

Expressed as average head count of persons employed during the year

	2025	2024
The number of employees whose annual remuneration was £60,000 or more were:		

£60,000 – £70,000	-	-
-------------------	---	---

The total remuneration and benefits of key management personnel for the year were £202,821 (2024: £209,763).

The group contributes to a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the group to the fund and amounted to £38,713 (2024: £36,236). There were outstanding contributions at the year-end of £7,299 (2024: £7,969).

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

11. Related party transactions

The trustees of the charity are the directors under company law and received no remuneration (2024: £Nil). No expenses were claimed by trustees during the year or preceding year. There were no related party transactions during the year or the preceding year.

12. Tangible fixed assets

Group	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	422,514	245,552	668,066
Additions	53,216	5,934	59,150
Disposals	(9,600)	-	(9,600)
At 31 March 2025	466,130	251,486	717,616
Depreciation			
At 1 April 2024	238,311	199,308	437,619
Charge for year	58,830	22,260	81,090
On disposals	(7,760)	-	(7,760)
At 31 March 2025	289,381	221,568	510,949
Net book value			
At 31 March 2025	176,749	29,918	206,667
At 31 March 2024	184,203	46,244	230,447

Tangible fixed assets

Company	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	422,514	243,554	666,068
Additions	53,216	5,934	59,150
Disposals	(9,600)	-	(9,600)
At 31 March 2025	466,130	249,488	715,618
Depreciation			
At 1 April 2024	238,311	198,808	437,119
Charge for year	58,830	20,762	79,592
On disposals	(7,760)	-	(7,760)
At 31 March 2025	289,381	219,570	508,951
Net book value			
At 31 March 2025	176,749	29,918	206,667
At 31 March 2024	184,203	44,746	228,949

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes
(forming part of the financial statements)

13. Investments – Company

	£
Investment in subsidiaries at cost: At 31 March 2024 and 2025	9

The company holds the whole of the issued share capital of Transport Access People Limited, a company registered in England and Wales number 04559010. The principal activity is the operation of a transport service.

	2025 £	2024 £
Summary profit and loss account		
Turnover	641,167	929,421
Administrative expenses	(639,028)	(919,898)
Net profit/(loss)	2,139	9,523
The assets and liabilities of the subsidiary were:		
Total assets	18,287	243,812
Creditors: amounts due within one year	(6,978)	(230,943)
Total net assets	11,309	12,869
Aggregate share capital and reserves	11,309	12,869

The company holds the whole of the issued share capital of Age Concern Cornwall Trading Limited, a company registered in England and Wales number 02499635. The principal activity is insurance broking activity. This trade ceased on 31 March 2018.

	2025 £	2024 £
Summary profit and loss account		
Turnover	-	-
Administrative expenses	-	-
Net profit	-	-
The assets and liabilities of the subsidiary were:		
Total assets	8	8
Creditors: amounts due within one year	-	-
Total net assets	8	8
Aggregate share capital and reserves	8	8

The above profits are passed to the charity by way of a gift aid donation each year. Subsequently no corporation tax liability arises in either trading subsidiary.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes
(forming part of the financial statements)

14. Stock – Group and Company

	2025	2024
	£	£
Consumables	2,796	2,777

15. Debtors

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Trade debtors	212,657	402,889	201,601	190,847
Subsidiary undertakings	-	-	-	135,327
Other debtors	104,719	179,999	107,199	183,698
Prepayments and accrued income	17,788	17,243	17,788	17,243
	<u>335,164</u>	<u>600,131</u>	<u>326,588</u>	<u>527,115</u>

Other debtors includes donations from subsidiaries of £2,480 (2024: £3,699).

16. Deferred income

	COIF Charities Fixed Interest Shares £
<i>Valuation</i>	
At 1 April 2024	77,141
Revaluation in year	2,001
At 31 March 2025	<u>79,142</u>

The cost of the above investment at 31 March 2025 was £80,000 (2024: £80,000).

17. Cash at bank and in hand

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Cash held on deposit	1,585,108	1,508,150	1,585,108	1,508,150
PLEO Prepaid Cards	9,400	8,265	9,400	8,265
32 Day Notice Account	330,131	-	330,131	-
Cash held on current account and cash in hand	847,884	763,491	840,653	733,219
	<u>2,772,523</u>	<u>2,279,906</u>	<u>2,765,292</u>	<u>2,249,634</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

18. Creditors: amounts falling due within one year

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Bank overdraft	-	-	-	-
Trade creditors	76,190	79,221	76,190	22,974
Taxation and social security	60,190	91,760	58,232	57,291
Other creditors	115,848	78,088	115,858	77,198
Accruals	15,382	41,392	10,362	37,392
Deferred income (see note 19)	-	-	-	-
	<u>267,610</u>	<u>290,461</u>	<u>260,642</u>	<u>194,855</u>

Included within other creditors are funds held on behalf of others totalling £108,551 (2024: £67,089), some of which the charity acts as an agent for. Total income received by the charity on their behalf was £731,752 (2024: £457,884) and total expenditure paid by the charity on their behalf was £690,290 (2024: £390,795).

19. Deferred income

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
At 1 April 2024	-	1,740,000	-	1,740,000
Released to income in year	-	(1,740,000)	-	(1,740,000)
Deferred in year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Deferred income released in the prior year related to income received for activities due to take place in the 2023/24 year.

20. Analysis of group net assets between funds – current year

	Restricted Funds	Endowment Funds	Unrestricted Funds	Total Funds
	£	£	£	£
Fund balances at 31 March 2025 as represented by:				
Tangible fixed assets	-	-	206,667	206,667
Current assets	927,297	324,602	1,937,726	3,189,625
Current liabilities	(153,558)	-	(114,052)	(267,610)
Total net assets	<u>773,739</u>	<u>324,602</u>	<u>2,030,341</u>	<u>3,128,682</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

20. Analysis of group net assets between funds – prior year (continued)

	Restricted Funds	Endowment Funds	Unrestricted Funds	Total Funds
	£	£	£	£
Fund balances at 31 March 2024 as represented by:				
Tangible fixed assets	-	-	230,447	230,447
Current assets	498,959	324,602	2,136,394	2,959,955
Current liabilities	(6,289)	-	(284,172)	(290,461)
Total net assets	492,670	324,602	2,082,669	2,899,941

21. Restricted funds – Group and Company - current year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Legacy/gifts	982	-	-	-	982
Gateway Support Programme	114,045	660,000	(632,713)	(69,000)	72,332
Gateway Support Programme Contingency	50,819	-	-	69,000	119,819
Hospital to Home	84,869	780,000	(523,197)	-	341,672
Perranarworthal Legacy	212,523	-	-	-	212,523
Cost of Living Fund	90	6,375	(6,465)	-	-
Falmouth Befriending	-	160	(12,450)	12,290	-
Macmillan Link Navigation	8,000	-	-	(8,000)	-
Other	21,342	5,300	(8,231)	8,000	26,411
	492,670	1,451,835	1,183,056	12,290	773,739

Purpose of funds:

Legacy/gifts	- Funds from various sources for specific use.
Gateway Support Programme	- Funding for a community based referral and telephone helpline service.
Gateway Support Programme Contingency	- To support the Gateway Support Programme
Hospital to Home	- Funding to provide support for patients discharged from hospital.
Perranarworthal Legacy	- To provide Day Care Service in Perranarworthal.
Cost of Living Fund	- To provide a warm space and hot food.
Falmouth Befriending	- Befriending Support in Falmouth, Penryn, and surrounding villages.
Macmillan Link Navigation	- To provide online digital resources for people or families touched by cancer.
Other	- Various small projects.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

21. Restricted funds – Group and Company - prior year (continued)

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Legacy/gifts	1,904	-	(922)	-	982
Gateway Support Programme	-	754,070	(632,785)	(7,240)	114,045
Gateway Support Programme Contingency	-	-	(46,688)	97,507	50,819
Home and Hospital	-	780,000	(764,456)	69,325	84,869
Perranarworthal Legacy	212,523	-	-	-	212,523
Walking Group Newquay	1,113	-	(1,113)	-	-
Cost of Living Fund	-	19,125	(19,035)	-	90
Home Support Grant	-	204,500	(204,500)	-	-
Macmillan Link Navigation	2,270	38,803	(33,073)	-	8,000
Other	6,912	20,908	(6,478)	-	21,342
	<u>224,722</u>	<u>1,817,406</u>	<u>(1,709,050)</u>	<u>159,592</u>	<u>492,670</u>

Purpose of funds:

Legacy/gifts	- Funds from various sources for specific use.
Gateway Support Programme	- Funding for a community based referral and telephone helpline service.
Gateway Support Programme Contingency	- To support the Gateway Support Programme
Home and Hospital	- Funding to provide support for patients discharged from hospital.
Perranarworthal Legacy	- To provide Day Care Service in Perranarworthal.
Walking Group Newquay	- Funding for walking group incorporating beach clean.
Cost of Living Fund	- To provide a warm space and hot food.
Home Support Grant	- To support residents over 55 most in need and to help with the rising cost of living
Macmillan Link Navigation	- To provide online digital resources for people or families touched by cancer.
Other	- Various small projects.

22. Endowment funds – Group and Company – current year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Perranarworthal Legacy	324,602	-	-	-	324,602

Endowment funds – Group and Company – prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Perranarworthal Legacy	324,602	-	-	-	324,602

Purpose of funds:

Perranarworthal Legacy	- To provide a Day Care centre in Perranarworthal.
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Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

23. Unrestricted funds – current year

Group and company	Brought forward	Income and gains	Expenditure and losses	Transfers	Carried forward
	£	£	£	£	£
<i>Designated funds:</i>					
Benevolent fund	8,830	-	(864)	19,173	27,139
Capital Equipment Replacement Fund	50,000	-	-	-	50,000
Capital fund	228,949	-	(79,592)	57,310	206,667
Clients Hardship Fund	19,179	-	(6)	(19,173)	-
Community Fund	327,251	-	-	(327,251)	-
Community Hubs Programme	50,000	-	(250)	(49,750)	-
Minibus replacement fund	23,038	29,293	-	(27,393)	24,938
Service development fund	148,112	90	(48,521)	347,001	446,682
Sustainable (EV) transport infrastructure capital fund	100,000	-	-	(29,917)	70,083
Volunteers training	23,324	-	(20,084)	30,000	33,240
	978,683	29,383	(149,317)	-	858,749
Revaluation reserve	-	2,001	-	(2,001)	-

Purpose of funds:

Benevolent fund

- To provide help to older people in times of financial need.

Volunteers training

- To fund training for staff and volunteer organisations.

Minibus replacement fund

- To purchase and maintain community minibuses.

Capital fund

- Fund representing net book value of fixed assets funded by unrestricted reserves.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

Unrestricted funds – prior year

Group and company	Brought forward	Income and gains	Expenditure and losses	Transfers	Carried forward
	£	£	£	£	£
<i>Designated funds:</i>					
Benevolent fund	9,878	-	(1,048)	-	8,830
Capital Equipment Replacement Fund	100,000	-	-	(50,000)	50,000
Capital fund	245,260	-	(73,616)	57,305	228,949
Clients Hardship Fund	19,500	-	(321)	-	19,179
Community Fund	216,890	-	-	110,361	327,251
Community Hubs Programme	200,000	-	(10,635)	(139,365)	50,000
Day Centre Development Fund	19,545	-	(19,545)	-	-
Gateway Contingency Fund	50,507	-	-	(50,507)	-
Go for Gold 50/20 Celebrations	8,881	-	(9,966)	1,085	-
Minibus replacement fund	23,038	-	-	-	23,038
Organisational and contingency fund	150,000	-	-	(150,000)	-
Resilience and recovery fund	50,000	-	-	(50,000)	-
Service development fund	127,634	-	(29,522)	50,000	148,112
Sustainable (EV) transport infrastructure capital fund	100,000	-	-	-	100,000
Volunteers training	36,884	-	(13,560)	-	23,324
	<u>1,358,017</u>	<u>-</u>	<u>(158,213)</u>	<u>(221,121)</u>	<u>978,683</u>
Revaluation reserve	-	3,507	-	(3,507)	-

Purpose of funds:

Benevolent fund	- To provide help to older people in times of financial need.
Day Centre Development Fund	- Funds for the redevelopment of Daycentre services.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes
(forming part of the financial statements)

24. Unrestricted funds - current year

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
General fund				
Brought forward	1,103,986	1,207,926	1,094,815	1,204,581
Income	3,207,330	2,911,245	2,568,642	1,999,521
Expenditure	(3,127,434)	(3,080,221)	(2,488,405)	(2,174,323)
Transfers between funds	(12,290)	65,036	(12,290)	65,036
	<u>1,171,592</u>	<u>1,103,986</u>	<u>1,162,762</u>	<u>1,094,815</u>
Unrestricted funds – prior year				
	Group 2024	Group 2023	Company 2024	Company 2023
	£	£	£	£
General fund				
Brought forward	1,207,926	1,420,059	1,204,581	1,412,952
Income	2,911,245	3,596,050	1,999,521	2,638,436
Expenditure	(3,080,221)	(3,375,414)	(2,174,323)	(2,414,038)
Transfers between funds	65,036	(432,769)	65,036	(432,769)
	<u>1,103,986</u>	<u>1,207,926</u>	<u>1,094,815</u>	<u>1,204,581</u>

25. Financial commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable leases for land and buildings which fall due as follows:

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Expiring within 1 year	32,000	32,000	32,000	32,000
Expiring within 2 – 5 years	21,333	53,333	21,333	53,333
	<u>53,333</u>	<u>85,333</u>	<u>53,333</u>	<u>85,333</u>

26. Contingent asset – legacies

At year end the charity had been notified of a significant legacy that has not been included in the Statement of Financial Activities because the conditions for recognition have not been met as at year end.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes
(forming part of the financial statements)

27. Consolidated statement of financial activities – comparative period

	Notes	Restricted Funds £	Endowment Funds £	Unrestricted Funds £	2024 Total Funds £
Income from:					
Donations and legacies	3	1,609	-	124,383	125,992
Charitable activities	4	1,815,797	-	2,715,136	4,530,933
Investment income	5	-	-	71,726	71,726
Total income		1,817,406	-	2,911,245	4,728,651
Expenditure on:					
Raising funds:					
Charitable activities	7	1,709,050	-	3,238,434	4,947,484
Total expenditure	8	1,709,050	-	3,238,434	4,947,484
Net gains/(losses) on investments		-	-	3,507	3,507
Net (expenditure)/ income for year	9	108,356	-	(323,682)	(215,326)
Transfers		159,592	-	(159,592)	-
Net movement in funds		267,948	-	(483,274)	(215,326)
Total funds brought forward		224,722	324,602	2,565,943	3,115,267
Total funds carried forward		492,670	324,602	2,082,669	2,899,941

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes
(forming part of the financial statements)

28. Company statement of financial activities – prior year

	Notes	Restricted Funds £	Endowment Funds £	Unrestricted Funds £	2024 Total Funds £
Income from:					
Donations and legacies	3	1,609	-	124,383	125,992
Charitable activities	4	1,815,797	-	1,799,713	3,615,510
Investment income	5	-	-	75,425	75,425
Total income		1,817,406	-	1,999,521	3,816,927
Expenditure on:					
Raising funds:					
Charitable activities	7	1,709,050	-	2,332,536	4,041,586
Total expenditure	8	1,709,050	-	2,332,536	4,041,586
Net gains/(losses) on investments		-	-	3,507	3,507
Net (expenditure)/ income for year	9	108,356	-	(329,508)	(221,152)
Transfers		159,592	-	(159,592)	-
Net movement in funds		267,948	-	(489,100)	(221,152)
Total funds brought forward		224,722	324,602	2,562,598	3,111,922
Total funds carried forward		492,670	324,602	2,073,498	2,890,770

AGE CONCERN IN CORNWALL AND THE ISLES OF SCILLY

England & Wales - Charity number 900542

Accounts

**Age Concern in Cornwall and the Isles
of Scilly (Limited by Guarantee)**

**Trading as Age UK Cornwall & the Isles of
Scilly**

Trustees' annual report and financial statements

For the year ended 31 March 2024

Company registration number 02452302

Charity registration number 900542

**“Our aim is to enrich the quality of life for older people in
Cornwall and the Isles of Scilly”**

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Members

Membership Includes:

Mrs K Gannon
Mrs MM Ford (resigned 19 December 2024)
Mr C Garrick (resigned 19 December 2024)
Mrs S Hancock (resigned 19 December 2024)
Mrs AA Burley
Mr PM Jefferson
Mrs P Dewhurst
Mrs K Carey
Mrs H Cridland
Mrs CA Gilmore

Trustees' annual report

For the year ended 31 March 2024

The trustees present their annual report for the year ended 31 March 2024, together with the audited financial statements for the year which are prepared to meet the requirements for a director's report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose and activities

1. Our charitable purposes

We are the voice of age in Cornwall and the Isles of Scilly. We were established in 1972 as Age Concern Cornwall and in October 2011, we became Age UK Cornwall and the Isles of Scilly, a brand partner of Age UK formed by the merger of Age Concern England and Help the Aged.

We are the leading independent charity in Cornwall and the Isles of Scilly working to improve the wellbeing of people in later life. Our organisation and its subsidiary company, Transport Access People (TAP), has five basic purposes:

- i. To provide navigation, support, products and services that promote independence, control and choice;
- ii. To provide support to communities, geographically and those of shared interest and/or identity, and volunteers so that they might offer support to individuals and families;
- iii. To improve public awareness by providing opportunities for people as they age, and in later life, to have their voices heard and by transmitting the needs and views of older people;
- iv. To support our staff teams to explore and promote new and creative ways of meeting established and newly identified needs affecting people, as they age, and in later life, their families, carers and communities; and
- v. To work in partnership with others to promote wellbeing, individual and community resilience and sustainable support and services.

Our vision, mission, and principles

Our vision is about the art of what is possible; we want to make a reality of the future we all want and play an active role in nurturing communities where people have opportunities to flourish in later life.

Our mission is simple: **“to improve the wellbeing of people in later life”** and **“to inspire people and communities to age and live well”**. We will realise this through vital navigation, support and community engagement.

Our principles underpin what we do and form the backbone of our priorities and our plans.

Trustees' annual report
For the year ended 31 March 2024

Purpose and activities (continued)

Our principles:

We are inclusive – we treat people as we would like to be treated ourselves and we will work with people of all ages, abilities, characteristics and lifestyles to enable and support well-being.

We are respectful – we are all human beings deserving of respect from one another.

We are positive – we focus on the positive aspects of later life and show what's good about age. We can't always do everything we could do when we were younger, but there are things that we can do now that we couldn't before; things that we know now that we didn't know before and sometimes time to do things that we couldn't before.

We are truthful and realistic – we are honest, even if things are sometimes difficult to say. We talk openly and directly, truthfully and naturally; we will put the needs of people in later life above the organisational self-interest and we will be honest about what works and what doesn't.

We offer solutions and benefits - people use and buy things that will benefit them. We provide services for people who are vulnerable, sometimes frail, isolated and lonely and we are proud of what we do. We will only provide products and services that improve quality of life.

Our values

We are a value based organisation and our values guide us with our approach and our aims. They also guide our service delivery, our training and our work with our partners.

Caring – we aim to be approachable, accessible, responsible and empathetic; caring about what people in later life think and what they need and the needs and ambitions of our staff and volunteers.

Effectiveness – we aim to have the best standards we can in all our services, focussing clearly on our Code of Conduct, continual improvement and being open to feedback and challenge.

Influencing – we aim to create opportunities to enable the voice of people to be heard on matters that concern them and to use their voices to change attitudes and perceptions of ageing.

Enabling – we aim to maximise individual independence by offering people as little or as much help as they need to help themselves and by brokering solutions with and on behalf of people.

Innovation – we aim to find new and diverse ways of doing things that meet the needs of people in later life and take managed risks in exploring new ways forward.

Trustees' annual report

For the year ended 31 March 2024

Purpose and activities (continued)

2. Our progress

A review of our services is available in the annual Review on our website www.ageukcornwall.org.uk. The extracts below represent a snapshot of activity, a review of key priorities and our vision for the forthcoming year.

From April 2023 to March 2024, we provided information, services, transport, and assistance to over 50,000 people. Our activity across all services was:

- 41,526 calls were answered by Gateway and our TAP teams; 99% of the actions recorded on Charitylog were considered successful.
- 504 individuals were supported by our Advice and Information team
- £946,728.64 in annualised entitlements, were realised for people we have supported
- 486 individuals were supported through our day services, and we provided 21,108 sessions
- 586 referrals for Inclusion Matters Support
- 3,266 individuals were transported and supported to their hospital appointments, through C 66,297 journeys
- 17,030 journeys were provided for private passengers, and 9,659 passenger journeys were carried out on Dial-A-Ride Services
- 602 clients were provided with 18,438 weekly, fortnightly, or monthly Home Support services
- 237 volunteers gave up thousands of hours of time, across multiple volunteering opportunities
- 36,318 contacts were made with 7,193 Clients as recorded on Charitylog

Trustees' annual report

For the year ended 31 March 2024

Purpose and activities (continued)

Over the last 12 months, we have continued our focus on creating stability and supporting people through turbulent times. This includes:

- Reviewing and reshaping parts of our organisational structure to incorporate new services and contracts.
- Reviewing the financial sustainability of all our services and identifying long-term financial plans.
- Gateway and our community wellbeing offers, with a guided conversation to support the individual to engage with the right support, are now central to our organisation's charitable activities.
- Expanding our Gateway offer to include new services such as WorkWell and supporting national charities i.e. MS Society, Macmillan, etc
- Working with partners to grow our ability to support and navigate to the most relevant organisation, agency or group using the knowledge and contacts we have gathered.
- Establishing a network of volunteers and working with community hubs, groups, and partners to grow this resource to enable the individual, who needs a little more help, to access support and to become socially active, through peer support and confidence building.
- Focusing on conversations about "what matters to me", connecting our services with others to shape around individual needs and wants.
- Reviewing, transforming, and strengthening our approach to business critical infrastructure requirements, including legislative compliance and quality standards.

Trustees' annual report

For the year ended 31 March 2024

3. Our priorities

Our focus this year is to continue to evolve an organisational structure that is sustainable, financially balanced and creates a foundation that is fit for the future. We have four simple priorities:

- To work with partners (VCSE and statutory) to expand our Gateway and advice services into a space for people to tell their story, to navigate to the right place at the right time and create connection between statutory services and all the community can offer.
- To create sustainable and resilient care, transport connectivity and support services including working with local groups, organisations and partners to nurture a menu of support and an effective network of volunteers.
- To work in partnership to create a range of holistic activities, products and services to meet people's and communities' needs.
- To engage and support our staff and volunteer teams to take control of their activities, develop their skills, and prioritise their own well-being.

With our Executive Board, we have set measurements to assess success, including:

- Consistently developing and reviewing our Gateway offer to ensure that at least 95% of contacts are supported to navigate and engage with the support that matters to them – this is measured by the satisfaction of callers.
- Improving processes in volunteer recruitment to strengthen the number of volunteers supported into activities within 56 days of logging their interest with us.
- Ensuring that all staff and volunteer teams have consistent induction and support; undergoing regular surveys, focus groups and discussions to embed a culture of well-being, positive challenge, continual improvement and self-responsibility.
- Working in partnership with like-minded organisations to continue the development of a simple point of contact to community activity.
- Meet the quality standards for information and advice as identified by Age UK national. To meet the accreditation standards required to underpin our services and contracts held.
- Continue to develop an Innovation Investment plan with Trustees and our teams focusing on the development of new ideas, new ways of delivering existing services and, sustainable charging for services.

Trustees' annual report

For the year ended 31 March 2024

Purpose and activities (continued)

4. Our assets

Our ability to provide, thrive and survive is dependent on the quality of our staff team, our volunteers and on our funding.

Our employees

We are blessed with a quality of employees that any organisation would be proud of. Recent years have continued to be challenging and our focus has been on striving to create a workforce that is resilient, supportive, responsible, and engaged. Our Healthy Workplace Team pursues new ways to support our teams with hybrid working and through inclusive practice; together with team meetings, newsletters, blogs and forums. We are constantly finding opportunities to engage and respond to requests, ideas, compliments, and complaints, ensuring that each is used as a mechanism for review and improvement.

Our volunteers

Our work would not be possible without the commitment and contribution made by our bank of dynamic and professional volunteers who freely give their time for the benefit of seniors in the county and beyond. We have volunteers from a wide range of backgrounds making a tremendous difference to the quality of life of seniors and their families. Volunteers are the glue that holds rural communities such as ours together and we are privileged that so many decide to work with us to achieve our goals.

The charity is not just grateful but dependent on the unstinting efforts of its volunteers, including our Trustees, who are involved in all aspects of the provision of our services. The legacy from the pandemic and seemingly never-ending era of austerity continues to endure in the way volunteers want, and are able, to engage with us. It continues to impact on the availability of volunteers and the roles that they can fulfil. However, their willingness to get involved in activities that support those impacted by the contemporary challenges continues to be fantastic.

Our funders

We are indebted to all those who provide legacies, donate funds and provide resources in kind to our charity and we use this resource wisely and sensitively. Without such generosity, we would not be able to provide the range of support and services to our seniors in Cornwall and the Isles of Scilly.

5. Our Subsidiary Companies

TAP – Transport Access People

Our TAP subsidiary company continued to generate ideas and solutions to the transport difficulties experienced by vulnerable people in Cornwall and beyond during the year. It has been referenced in several national reviews on partnership working and the subject of national interest. We are indebted to our superb Director of Transport, the transport team and volunteer drivers for their hard work, their continued ability to take on more work and their enduring commitment.

Following the loss of one of the TAP commissioned contracts, the board of directors have considered the viability of this company moving forwards and have agreed that TAP will cease to trade from 1 February 2025. The team and senior managers have been working with the support of trustees to manage this decision, mindful that there are people who rely on the service for access to health, and important, appointments.

Trustees' annual report

For the year ended 31 March 2024

Purpose and activities (continued)

The future of these services is never clear with a constant rolling programme of contracting however we are confident that with appropriate adjustments to the operational model TAP can continue to offer a unique and creative solution to transport in Cornwall and beyond.

Age Concern Cornwall Trading

Age Concern Cornwall Trading ceased trading at the end of March 2018.

Employee and service user involvement

Employees and service users have been consulted on issues of concern to them by means of regular meetings, newsletters, and forum. Our steering groups, team meetings, newsletters and forums are opportunities to engage and respond to requests, ideas and complaints ensuring that each is used as a mechanism for review and improvement.

All staff have given outstanding and supportive service during 2023/2024. For those no longer on the "payroll" we wish them well. For those still with us, "keep up the good work".

Fundraising

Age UK Cornwall and The Isles of Scilly carries out fundraising across all areas of the charity and employs a part time Charity Fundraiser who takes responsibility for our relationship with external bodies and businesses, who promote the organisation and where corporate fundraising takes place.

Small amounts are raised by our Day Centres through fetes, raffle type activities, and sponsored events.

The Charity is registered with the Fundraising Regulator and has complied with the scheme at all times.

The Charity has not received any complaints regarding any aspect of its fundraising activities and is mindful of the need to protect vulnerable people, many of whom attend our day centres and related events.

As a charity committed to supporting people in later life, we seek to ensure that all staff and volunteers involved in the charity adhere to our Code of Conduct, which not only respects the rights and freedoms of our teams but also the people supported through all of our activities.

Financial review and results for the year

The group statement of financial activities for the year is set out on page 21 of the financial statements. A summary of the financial results and the work of the charity are set out below.

Income generation

The group's income available for the charitable application increased from £3,784,959 to £4,728,651. Income from charitable activities increasing from £3,406,028 to £4,530,933. Donations and legacies decreased from £352,853 to £125,992. This level of income is a great achievement and the charity thanks all the staff and volunteers for their hard work.

Investment income

Investment income has increased from £26,078 to £71,726 this year (2023: increased from £2,645 to £26,078).

Trustees' annual report

For the year ended 31 March 2024

Expenditure and services

Transport Access People at a cost of £919,898 (2023: £1,008,284) and Active Living at a cost of £863,537 (2023: £610,767) continue to be a significant part of the group's activities, as is Gateway Support Programme at a cost of £632,785 (2023: £227,158), Home & Hospital at a cost of £764,456 (2023: £344,675), Social Prescribing (Cornwall) at a cost of £415,342 (2023: £342,323) and Inclusion Matters at a cost of £139,354 (2023: £165,572).

Reserves policy

Sufficient funds are required to be held in the reserves of Age UK Cornwall & The Isles of Scilly to provide:

- Working capital equivalent to between three- and six-month's expenditure
- Protection against the unpredicted loss of funding and
- A hedge against liabilities

The Trustees have established a policy whereby the charity's unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended, which equates to £1,200,000 in general funds. At this level the Trustees feel that they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed.

At the end of March 2024, the free reserves, which amount to £1,103,986 held in the general fund, are slightly below this range.

Sufficient reserves should be retained under each of the restricted funds to meet the charity's obligations under that fund.

The level of reserves is monitored and reviewed by the Trustees quarterly and forms part of the responsibilities of the Finance Sub Committee.

Trustees' annual report

For the year ended 31 March 2024

Fund accounting policy

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the general work of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Investment policy and objectives

In view of the limited financial reserves available to finance the operations of the charity, the Trustees have decided that it would not be appropriate to invest surplus funds long term. Instead the funds are invested in a COIF Charities Deposit Fund in order to be readily available to meet any short-term cash requirements.

Reference and administrative details

Registered name	Age Concern in Cornwall and the Isles of Scilly
Operating name	Age UK Cornwall & the Isles of Scilly
Company registration number	02452302
Charity registration number	900542

Trustees

The following trustees constitute directors of the company for the purpose of the Companies Act 2006.

Mrs K Gannon *	(Treasurer)
Mrs MM Ford *	(Chair – resigned 19 December 2024)
Mr C Garrick	(Vice Chair – resigned 19 December 2024)
Mrs S Hancock	(Resigned 19 December 2024)
Mrs AA Burley *	
Mr PM Jefferson	
Mrs P Dewhurst	
Mrs K Carey	(Chair from 19 December 2024)
Mrs H Cridland	(Appointed 19 December 2024)
Mrs CA Gilmore	(Appointed 19 December 2024)

No trustees have any beneficial interest in the charitable company. All trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up. Trustees are elected by the members.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the financial statements.

* Member of the finance subcommittee.

Trustees' annual report

For the year ended 31 March 2024

Key Management Personnel

Chief Executive	Mrs T Roose
Director of Finance	Mr S Perry
Director of Transport	Miss A Lewis
Director of Transformation	Mr K Yates
Principal address of the charity	Boscawen House Chapel Hill TRURO Cornwall TR1 3BN www.ageukcornwall.org.uk
Registered office	Peat House Newham Road TRURO Cornwall TR1 2DP
Bankers	Lloyds Bank Plc 7 Boscawen Street TRURO Cornwall TR1 2QT
Solicitors (general matters)	Coodes Elizabeth House Castle Street TRURO Cornwall TR1 3AP
Solicitors (employment)	Nash & Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9BD
Auditors	RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP

Trustees' annual report

For the year ended 31 March 2024

Structure, governance and management

Governing document

Age Concern in Cornwall and the Isles of Scilly is a charity established as a company limited by guarantee and was set up in 1989. It is governed by the Memorandum and Articles of Association dated 13 December 1989 as amended on 19 August 1998, 10 September 2003 and 9 December 2012. It is registered as a charity with the Charity Commission. In the event of winding up the members agree to contribute an amount not exceeding £1 to the assets of the charity.

Recruitment and induction of trustees

A panel comprising of existing trustees selects members of the Trustees Board. Applications for Trusteeship are sought by contacting local Age Concern groups and member organisations in Cornwall and requesting nominations for vacancies. Trustees serve for a three-year period and at the end of that period they may be re-elected for a further three year period. New trustees are inducted into the workings of the charity.

Organisation

Age Concern in Cornwall and the Isles of Scilly is an independent charity although it is in contact with other similar charities and in particular shares information with the network of charities under the Age UK umbrella.

The trustees are responsible for the overall management and conduct of the charity and meet regularly throughout the year. They receive reports from a sub-committee on specific matters.

The day to day management of Age Concern in Cornwall and the Isles of Scilly is delegated to the Chief Executive. Each of the activities undertaken is controlled by a manager who reports to the Chief Executive.

Trustees' annual report

For the year ended 31 March 2024

Risk management strategy

Unanticipated risks and unintended events can present risks to the charity and others. Age Concern in Cornwall and the Isles of Scilly has a better chance of averting the risks if everyone concerned makes informed choices and decisions based on the best possible information and an analysis of the options available. We cannot avert all risks, but we can take precautions to lessen the impact with good planning and well considered and timely responses.

The process for developing a risk management strategy involves people at all levels of the organisation and includes:

- The risk assessment phase including gathering information, reviewing potential risks and an analysis of our organisational strengths and weaknesses.
- The risk analysis stage focusing on categorising and prioritising the risks identified.
- The risk management phase including the development of a plan to deal with risks, agreeing and communicating the plan and reviewing the organisational policies and practices.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives set.

Related parties

The charity has two wholly owned subsidiaries as follows:

- Transport Access People Limited – operates a transport service
- Age Concern Cornwall Trading Limited – dormant

The performance of these subsidiaries is disclosed in note 13 of the financial statements.

Pay policy for senior staff

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give of their time freely and no director received any remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 11 to the financial statements.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other similar organisations.

Auditors

A resolution proposing RRL LLP be reappointed as auditors of the group and the company will be put to the Annual General Meeting.

Trustees' annual report

For the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also directors of Age Concern in Cornwall and the Isles of Scilly, for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and charitable company and of the incoming resources and application of resources, including income and expenditure of the group and charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards has been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

In so far as the trustees are aware, there is no relevant audit information of which the group and charitable company's auditors are unaware. Additionally, the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the group and charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

In approving the Trustees' Annual Report, we also approve the Strategic report included therein, in our capacity as company directors.

By order of the trustees

Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

K Carey
Trustee

16 January 2025

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

We have audited the financial statements of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise of the income and expenditure account, group statement of financial activities, group and company balance sheet, group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Obtain an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following laws and regulations were most significant: the Charities Act 2011 and the Companies Act 2006;
- Review of the disclosures in the financial statements and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for potential bias.

We also communicate relevant identified laws and regulations and potential fraud risk to all engagement team members and remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit approach also considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud being in respect of cut off and completion risk around revenue recognition. Under ISA (UK) we are also required to undertake procedures to respond to the risk of management override of controls. Our procedures included the following:

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

- Undertaking transactional testing on revenue
- Performing cut off testing on income
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business
- Reviewing estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Josh Stevens ACA (Senior Statutory Auditor)
For and on behalf of RRL LLP
Chartered Accountants
Statutory Auditors

Peat House
Newham Road
TRURO
TR1 2DP

30 January 2025

Consolidated statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2024

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income from:						
Donations and legacies	3	1,609	-	124,383	125,992	352,853
Charitable activities	4	1,815,797	-	2,715,136	4,530,933	3,406,028
Investment income	5	-	-	71,726	71,726	26,078
Total income		1,817,406	-	2,911,245	4,728,651	3,784,959
Expenditure on:						
Charitable activities	7	1,709,050	-	3,238,434	4,947,484	3,695,677
Total expenditure	8	1,709,050	-	3,238,434	4,947,484	3,695,677
Net gains/(losses) on investments		-	-	3,507	3,507	(4,724)
Net (expenditure)/ income for year	9	108,356	-	(323,682)	(215,326)	84,558
Transfers		159,592	-	(159,592)	-	-
Net movement in funds		267,948	-	(483,274)	(215,326)	84,558
Total funds brought forward		224,722	324,602	2,565,943	3,115,267	3,030,709
Total funds carried forward		492,670	324,602	2,082,669	2,899,941	3,115,267

All income and expenditure are derived from continuing activities.

Company statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2024

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income from:						
Donations and legacies	3	1,609	-	124,383	125,992	352,853
Charitable activities	4	1,815,797	-	1,799,713	3,615,510	2,448,414
Investment income	5	-	-	75,425	75,425	26,078
Total income		1,817,406	-	1,999,521	3,816,927	2,827,345
Expenditure on:						
Charitable activities	7	1,709,050	-	2,332,536	4,041,586	2,734,301
Total expenditure	8	1,709,050	-	2,332,536	4,041,586	2,734,301
Net gains/(losses) on investments		-	-	3,507	3,507	(4,724)
Net (expenditure)/ income for year	9	108,356	-	(329,508)	(221,152)	88,320
Transfers		159,592	-	(159,592)	-	-
Net movement in funds		267,948	-	(489,100)	(221,152)	88,320
Total funds brought forward		224,722	324,602	2,562,598	3,111,922	3,023,602
Total funds carried forward		492,670	324,602	2,073,498	2,890,770	3,111,922

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly



Consolidated and company balance sheets

As at 31 March 2024

	Notes	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Fixed assets					
Tangible assets	12	230,447	245,260	228,949	245,260
Investments	13	-	-	9	9
Total fixed assets		230,447	245,260	228,958	245,269
Current assets					
Stock	14	2,777	2,227	2,777	2,227
Debtors	15	600,131	434,708	527,115	382,319
Investments	16	77,141	73,634	77,141	73,634
Cash at bank and in hand	17	2,279,906	4,344,470	2,249,634	4,249,810
Total current assets		2,959,955	4,855,039	2,856,667	4,707,990
Creditors: amounts falling due within one year	18	(290,461)	(1,985,032)	(194,855)	(1,841,337)
Net current assets		2,669,494	2,870,007	2,661,812	2,866,653
Net assets	20	2,889,941	3,115,267	2,890,770	3,111,922
Funds of the charity					
Restricted funds	21	492,670	224,722	492,670	224,722
Endowment funds	22	324,602	324,602	324,602	324,602
		817,272	549,324	817,272	549,324
<i>Unrestricted funds</i>					
Designated funds	23	978,683	1,358,017	978,683	1,358,017
Revaluation reserve	23	-	-	-	-
General fund	24	1,103,986	1,207,926	1,094,815	1,204,581
		2,082,669	2,565,943	2,073,498	2,562,598
Total charity funds		2,899,941	3,115,267	2,890,770	3,111,922

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Signed on behalf of the trustees by:

K Carey
Trustee

Approved and authorised for issue by the trustees on: 16 January 2025

Company Registration No. 02452302

Group statement of cash flows

For the year ended 31 March 2024

	Notes	£	2024 £	£	2023 £
Cash flows from operating activities:					
Net cash generated in operating activities	1		(2,076,987)		1,897,853
Cash flows from investing activities:					
Investment income received		71,726		26,078	
Proceeds from disposal of fixed assets		-		4,700	
Fixed asset additions		(59,303)		(20,624)	
Net cash generated by/(used in) investing activities			12,423		10,154
Change in cash and cash equivalents in the reporting period			(2,064,564)		1,908,007
Cash and cash equivalents at the beginning of the reporting period			4,344,470		2,436,463
Cash and cash equivalents at the end of the reporting period	2		2,279,906		4,344,470

Notes to the group statement of cash flows

For the year ended 31 March 2024

1 Reconciliation of net income/(expenditure) to net cash inflow from operating activities

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(215,326)	84,558
<i>Adjusted for:</i>		
Depreciation	74,116	67,630
Investment income	(71,726)	(26,078)
(Profit)/loss on disposal of fixed assets	-	(4,700)
(Gains)/losses on investments	(3,507)	4,724
(Increase)/decrease in stock	(550)	(907)
Decrease/(increase) in debtors	(165,423)	8,875
Increase/(decrease) in creditors within one year	(1,694,571)	1,763,751
Net cash inflow from operating activities	(2,076,987)	1,897,853

2 Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	3,818	1,937
PLEO Prepaid Cards	8,265	-
Cash in bank – current accounts	759,673	2,905,979
Cash in bank – deposit accounts	1,508,150	1,436,554
Total cash and cash equivalents	2,279,906	4,344,470

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

1 Constitution

The company is limited by guarantee incorporated in England and does not have a share capital. In the event of the company being wound up each member is liable to contribute a sum not exceeding £1. There were 8 members at 31 March 2024 (2023: 8).

2 Accounting policies

The following accounting policies have been adopted in dealing with items which are considered material in relation to the preparation of the company's financial statements.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic (FRS 102) and the Companies Act 2006.

Age Concern in Cornwall and the Isles of Scilly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

These financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts are rounded to the nearest £.

The consolidated financial statements have been prepared in respect of Age Concern in Cornwall and the Isles of Scilly, Transport Access People Limited and Age Concern Cornwall Trading Limited. The results of Transport Access People Limited and Age Concern Cornwall Trading Limited have been incorporated into the consolidated statement of financial activities and the consolidated balance sheet on a line by line basis.

2.2 Income

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Intangible income is not included unless it represents goods or services which would otherwise be purchased.

Legacies are recognised in the financial statements in the period to which the charity becomes entitled to the income, unless it is incapable of financial measurement.

Income from trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when performance related grants are received in advance of the activity to which they relate.

2.3 Expenditure

Expenditure is included on an accruals basis. The irrecoverable element of VAT is included with the expense to which it relates. Expenditure is recognised when a liability is incurred.

Governance costs represent the cost of relevant staff and office costs, board expenses, audit and accountancy fees.

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.3 Expenditure (continued)

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Shared staff costs and office costs are apportioned on the basis of the estimated usage by each cost centre of services provided.

2.4 Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Endowment funds capital is required to be retained in perpetuity.

2.5 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

2.6 Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets over £1,000 are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is provided on tangible fixed assets to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Fixtures and fittings:	
- Furniture	10 years
- Telephone system	5 years
- Electrical equipment	1 – 3 years
Motor vehicles	5 - 10 years
Electric Vehicles & Chargepoints	7 years

2.8 Investments

Fixed asset investments are stated in the financial statements at cost. Current asset investments are stated at valuation. The aggregate surplus or deficit on annual revaluation is transferred to a revaluation reserve.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value. Donated goods are not valued when held as stock.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.10 Debtors and creditors

Debtors receivable and creditors payable within one year are recorded at transaction value.

2.11 Taxation

The company is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly



Notes

(forming part of the financial statements)

3 Donations and legacies (Group and Company)

	Restricted funds £	Unrestricted funds £	2024 Total funds £	2023 Unrestricted funds £
Individuals	1,609	52,819	54,428	45,309
Legacies	-	71,564	71,564	307,544
	<u>1,609</u>	<u>124,383</u>	<u>125,992</u>	<u>352,853</u>

4 Income from charitable activities (Group and Company)

	Restricted funds £	Unrestricted funds £	2024 Total funds £	2023 Total funds £
Active Living Services	-	871,570	871,570	658,955
COMF funding	-	-	-	(10,000)
Cost of Living Fund	19,125	-	19,125	-
Gateway Support Programme	754,070	-	754,070	330,000
Home and Hospital	780,000	-	780,000	414,000
Home Support Grant	204,500	-	204,500	45,000
Inclusion Matters	-	178,308	178,308	180,309
Informal Carers Service	-	88,138	88,138	87,860
LINCos	-	-	-	28,779
Macmillan Link Navigation	37,740	-	37,740	29,097
Older Peoples Project	-	20,328	20,328	-
Peer Support Worker	-	-	-	16,940
Penzance Youth Team	588	-	588	16,892
People In Mind	-	100,324	100,324	-
Personal Health Budget	-	24,546	24,546	-
Rejuvenate Too	-	-	-	10,000
Respiratory Care Post	-	-	-	29,500
Social Prescribing (Cornwall)	-	435,847	435,847	367,878
Social Prescribing Development	-	2,058	2,058	71,134
Transport	-	24,064	24,064	71,830
Veterans Should Not Be Forgotten	-	-	-	14,433
Other projects	19,774	54,530	74,304	85,807
Total income – Company	<u>1,815,797</u>	<u>1,799,713</u>	<u>3,615,510</u>	<u>2,448,414</u>
Transport Access People Limited	-	929,421	929,421	1,004,521
Elimination of intercompany transactions on consolidation	-	(13,998)	(13,998)	(46,907)
Total income – Group	<u>1,815,797</u>	<u>2,715,136</u>	<u>4,530,933</u>	<u>3,406,028</u>

Government funding included above totalled £268,551 (2023: £122,131) which consisted of £222,951 from Cornwall Council to support home support, older people, transport projects and £45,600 from the Council for the Isles of Scilly for the Isles of Scilly minibus.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly



Notes

(forming part of the financial statements)

5 Investment income

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Gift Aid from subsidiary undertaking	-	-	3,699	-
Bank interest receivable	71,726	26,078	71,726	26,078
	<u>71,726</u>	<u>26,078</u>	<u>75,425</u>	<u>26,078</u>

The donation received under gift aid from the subsidiary companies reflects the amount expected to be received in respect of the results for the year ended 31 March 2024. As disclosed in those financial statements the gift aid donation is no longer accrued at year end, however the Trustees of the charity have accrued for this income in the Charity's financial statements as notification of entitlement to this income had been received at the year end.

6 Taxation

As the company is a registered charity it is exempt from corporation tax.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly



Notes

(forming part of the financial statements)

7 Expenditure on charitable activities – Group and Company

	Restricted funds	Unrestricted funds	2024 Total Funds	2023 Total funds
	£	£	£	£
Active Living	-	863,537	863,537	610,767
Building on Steps into Wellness	-	-	-	39,139
Capital Assets Fund	-	73,616	73,616	67,630
COMF Funding	-	42,702	42,702	47,416
Community Hubs Programme	-	10,635	10,635	-
Cost of Living Response Fund	19,035	-	19,035	-
Covid 19 Response Fund	-	-	-	8,066
Daycentre Development Fund	-	19,545	19,545	20,882
Gateway Contingency Fund	46,688	-	46,688	-
Gateway Support Programme	632,785	-	632,785	227,158
Governance	-	33,347	33,347	26,749
Home and Hospital	764,456	-	764,456	344,675
Home Support Grant	204,500	-	204,500	45,000
Inclusion Matters	-	139,354	139,354	165,572
Informal Carers Services	-	71,308	71,308	48,211
Interreg (Age Independently)	-	-	-	1,481
LINCos	-	-	-	33,461
Macmillan Link Navigation	33,073	-	33,073	26,827
Older Peoples Project	-	27,825	27,825	-
Penzance Youth Project	4,146	-	4,146	13,334
People in Mind	-	90,991	90,991	-
Personal Health Budgets	-	24,546	24,546	-
Rejuvenate Too	-	59,015	59,015	97,652
Respiratory Care Post	-	-	-	30,994
Social Prescribing (Cornwall)	-	415,342	415,342	342,323
Social Prescribing Community Development	-	3,992	3,992	69,200
Step into Wellness	-	45,720	45,720	41,738
Transport	-	83,941	83,941	79,104
Veterans Should Not Be Forgotten	-	-	-	24,764
Other projects	4,367	327,120	331,487	322,158
Total expenditure – Company	1,709,050	2,332,536	4,041,586	2,734,301
Transport Access People Limited	-	919,898	919,898	1,008,284
Elimination of intercompany transactions on consolidation	-	(14,000)	(14,000)	(46,908)
Total expenditure – Group	1,709,050	3,238,434	4,947,484	3,695,677

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

8 Total expenditure – Group and Company

Expenditure represents the following
direct and apportioned costs

	Staff costs	Premises and equipment	Transport and travel	Purchases, provisions and partner payments	General office expenses	Legal and professional	Depreciation	Other	Group total	Company total
	£	£	£	£	£	£	£	£	£	£
Transport Access People Limited	80,915	9,630	800,255	-	12,084	-	500	466	903,850	-
Active Living	556,699	76,623	70,669	55,746	29,844	-	-	4,580	794,161	808,161
COMF Funding	38,592	720	-	-	390	-	-	-	39,702	39,702
Community Hubs Programme	-	10,635	-	-	-	-	-	-	10,635	10,635
Cost of Living Response Fund	7,305	1,530	-	-	2,700	-	-	-	11,535	11,535
Daycentre Development Fund	13,301	6,244	-	-	-	-	-	-	19,545	19,545
Gateway Contingency Fund	200	8,928	560	37,000	-	-	-	-	46,688	46,688
Gateway Support Programme	213,751	8,573	1,585	380,021	11,161	-	-	114	615,205	615,205
Go For Gold	-	-	3,669	1,374	-	4,904	-	19	9,966	9,966
Home & Hospital	375,493	10,137	27,690	309,028	37,570	4,538	-	-	764,456	764,456
Home Support Grant	-	-	-	184,870	-	-	-	-	184,870	184,870
Inclusion Matters	107,769	9,985	4,221	31	6,249	-	-	769	129,024	129,024
Informal Care Service	52,611	5,788	-	-	4,739	-	-	-	63,138	63,138
Macmillan Link Navigation	11,020	1,500	2,042	4	1,119	15,280	-	-	30,965	30,965
Older Peoples Project	16,761	-	454	8,640	370	-	-	-	26,225	26,225
People in Mind	68,395	4,737	3,552	-	3,772	-	-	38	80,494	80,494
Rejuvenate Too	49,292	2,049	606	-	2,064	-	-	-	54,011	54,011
Social Prescribing (Cornwall)	376,727	5,148	8,616	70	8,081	-	-	1,686	400,328	400,328
Social Prescribing Development	2,583	-	1,409	-	-	-	-	-	3,992	3,992
Staff Volunteer Training	5,426	187	1,808	408	17	4,671	-	1,043	13,560	13,560
Step into Wellness	33,699	1,370	5,122	59	2,376	-	-	94	42,720	42,720
Transport	38,798	3,754	31,411	-	2,568	-	-	554	77,085	77,085
Other Projects	222,895	63,571	24,962	8,964	(16,848)	4,703	73,616	5,660	387,523	387,523
Support costs	141,206	16,161	-	-	40,364	3,478	-	-	201,209	190,211
Governance costs	13,857	1,796	76	-	2,484	17,801	-	583	36,597	31,547
2024 Total	2,427,295	249,066	988,707	986,215	151,104	55,375	74,116	15,606	4,947,484	4,041,586
2023 Total	1,889,698	182,669	981,641	360,392	151,648	51,554	67,630	10,445	3,695,677	2,734,301

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly



Notes

(forming part of the financial statements)

9 Net income/(expenditure) for the year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Net expenditure is stated after charging:				
Operating leases	32,000	32,000	32,000	32,000
Depreciation	74,116	67,630	73,616	67,630
(Gain)/loss on disposal of fixed assets	-	(4,700)	-	(4,700)
Governance expenditure includes:				
Auditors remuneration:				
For audit services	8,500	6,650	5,000	4,400
For other services	3,405	2,800	1,850	1,800
	11,905	9,450	6,850	6,200

10 Payroll costs – Group

	2024 £	2023 £
Wages and salaries	2,240,280	1,723,604
Social security costs	154,467	119,155
Pension contributions	36,236	26,188
	2,430,983	1,868,947

The average number of full time equivalent persons employed during the year was as follows:

	2024	2023
Charitable activities	73	57
Management and administration of the charity	12	11
	85	68
Expressed as average head count of persons employed during the year	154	119

The number of employees whose annual remuneration was £60,000 or more were:

	2024	2023
£60,000 – £70,000	-	1

The total remuneration and benefits of key management personnel for the year were £209,763 (2023: £206,469).

The group contributes to a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the group to the fund and amounted to £36,236 (2023: £26,188). There were outstanding contributions at the year end of £7,969 (2023: £5,814).

Notes

(forming part of the financial statements)

11 Related party transactions

The trustees of the charity are the directors under company law and received no remuneration (2023: £Nil). No expenses were claimed by trustees during the year or preceding year. There were no related party transactions during the year or the preceding year.

12 Tangible fixed assets

Group	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	372,464	236,299	608,763
Additions	50,050	9,253	59,303
Disposals	-	-	-
At 31 March 2024	422,514	245,552	668,066
Depreciation			
At 1 April 2023	184,197	179,306	363,503
Charge for the year	54,114	20,002	74,116
On disposals	-	-	-
At 31 March 2024	238,311	199,308	437,619
Net book value			
At 31 March 2024	184,203	46,244	230,447
At 31 March 2023	188,267	56,993	245,260
Tangible fixed assets			
Company	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	372,464	236,299	608,763
Additions	50,050	7,255	57,305
Disposals	-	-	-
At 31 March 2024	422,514	243,554	666,068
Depreciation			
At 1 April 2023	184,197	179,306	363,503
Charge for the year	54,114	19,502	73,616
On disposals	-	-	-
At 31 March 2024	238,311	198,808	437,119
Net book value			
At 31 March 2024	184,203	44,746	228,949
At 31 March 2023	188,267	56,993	245,260

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly



Notes

(forming part of the financial statements)

13 Investments – Company

£

Investment in subsidiaries at cost:
At 31 March 2024 and 2023

9

The company holds the whole of the issued share capital of Transport Access People Limited, a company registered in England and Wales number 04559010. The principal activity is the operation of a transport service.

	2024 £	2023 £
Summary profit and loss account		
Turnover	929,421	1,004,522
Administrative expenses	(919,898)	(1,008,284)
Net profit/(loss)	9,523	(3,762)

The assets and liabilities of the subsidiary were:

Total assets	243,812	189,219
Creditors: amounts due within one year	(230,943)	(185,873)
Total net assets	12,869	3,346
Aggregate share capital and reserves	12,869	3,346

The company holds the whole of the issued share capital of Age Concern Cornwall Trading Limited, a company registered in England and Wales number 02499635. The principal activity is insurance broking activity. This trade ceased on 31 March 2018.

	2024 £	2023 £
Summary profit and loss account		
Turnover	-	-
Administrative expenses	-	-
Net profit	-	-

The assets and liabilities of the subsidiary were:

Total assets	8	8
Creditors: amounts due within one year	-	-
Total net assets	8	8
Aggregate share capital and reserves	8	8

The above profits are passed to the charity by way of a gift aid donation each year. Subsequently no corporation tax liability arises in either trading subsidiary.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly



Notes

(forming part of the financial statements)

14 Stock – Group and Company

	2024 £	2023 £
Consumables	2,777	2,227

15 Debtors

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Trade debtors	402,889	387,897	190,847	245,634
Subsidiary undertakings	-	-	135,327	92,477
Other debtors	179,999	26,787	183,698	26,727
Prepayments and accrued income	17,243	20,024	17,243	17,481
	600,131	434,708	527,115	382,319

Other debtors includes donations from subsidiaries of £3,699 (2023: £Nil).

16 Investments – Group and Company

	COIF Charities Fixed Interest Shares £
Valuation	
At 1 April 2023	73,634
Revaluation in year	3,507
At 31 March 2024	77,141

The cost of the above investment at 31 March 2024 was £80,000 (2023: £80,000).

17 Cash at bank and in hand

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Cash held on deposit	1,508,150	1,436,554	1,508,150	1,433,554
PLEO Prepaid Cards	8,265	-	8,265	-
Cash held on current account and cash in hand	763,491	2,907,916	733,219	2,816,256
	2,279,906	4,344,470	2,249,634	4,249,810

Notes

(forming part of the financial statements)

18 Creditors: amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Bank overdraft	-	50,307	-	-
Trade creditors	79,221	81,929	22,974	26,334
Taxation and social security	91,760	81,670	57,291	46,869
Other creditors	78,088	14,553	77,198	14,561
Accruals	41,392	16,573	37,392	13,573
Deferred income (see note 19)	-	1,740,000	-	1,740,000
	290,461	1,985,032	194,855	1,841,337

Included within other creditors are funds held on behalf of others totalling £67,089 (2023: £nil), some of which the charity acts as an agent for. Total income received by the charity on their behalf was £457,884 (2023: £nil) and total expenditure paid by the charity on their behalf was £390,795 (2023: £nil).

19 Deferred income

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
At 1 April 2023	1,740,000	-	1,740,000	-
Released to income in year	(1,740,000)	-	(1,740,000)	-
Deferred in year	-	1,740,000	-	1,740,000
	-	1,740,000	-	1,740,000

Deferred income in the prior year related to income received for activities due to take place in the 2023/24 year and therefore the income recognition criteria had not been met.

20 Analysis of group net assets between funds – current year

	Restricted Funds £	Endowment funds £	Unrestricted Funds £	Total funds £
Fund balances at 31 March 2024 as represented by:				
Tangible fixed assets	-	-	230,447	230,447
Current assets	498,959	324,602	2,136,394	2,959,955
Current liabilities	(6,289)	-	(284,172)	(290,461)
Total net assets	492,670	324,602	2,082,669	2,899,941

Notes

(forming part of the financial statements)

20 Analysis of group net assets between funds – prior year (continued)

	Restricted funds £	Endowment funds £	Unrestricted Funds £	Total funds £
Fund balances at 31 March 2023 as represented by:				
Tangible fixed assets	-	-	245,260	245,260
Current assets	225,442	324,602	4,304,995	4,855,039
Current liabilities	(720)	-	(1,984,312)	(1,985,032)
Total net assets	224,722	324,602	2,565,943	3,115,267

21 Restricted funds – Group and Company - current year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Legacy/gifts	1,904	-	(922)	-	982
Gateway Support Programme	-	754,070	(632,785)	(7,240)	114,045
Gateway Support Programme					
Contingency	-	-	(46,688)	97,507	50,819
Home and Hospital	-	780,000	(764,456)	69,325	84,869
Perranarworthal Legacy	212,523	-	-	-	212,523
Walking Group Newquay	1,113	-	(1,113)	-	-
Cost of Living Fund	-	19,125	(19,035)	-	90
Home Support Grant	-	204,500	(204,500)	-	-
Macmillan Link Navigation	2,270	38,803	(33,073)	-	8,000
Other	6,912	20,908	(6,478)	-	21,342
	224,722	1,817,406	(1,709,050)	159,592	492,670

Purpose of funds:

Legacy/gifts	- Funds from various sources for specific use.
Gateway Support Programme	- Funding for a community based referral and telephone helpline service.
Gateway Support Programme	
Contingency	- To support the Gateway Support Programme
Home and Hospital	- Funding to provide support for patients discharged from hospital.
Perranarworthal Legacy	- To provide Day Care Service in Perranarworthal.
Walking Group Newquay	- Funding for walking group incorporating beach clean.
Cost of Living Fund	- To provide a warm space and hot food.
Home Support Grant	- To support residents over 55 most in need and to help with the rising cost of living
Macmillan Link Navigation	- To provide online digital resources for people or families touched by cancer.
Other	- Various small projects.

Notes

(forming part of the financial statements)

21 Restricted funds – Group and Company – prior year (continued)

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Legacy/gifts	7,794	-	(5,890)	-	1,904
Interreg (Age-in)	1,482	-	(1,482)	-	-
LINCos	4,682	28,779	(33,461)	-	-
Perranarworthal Legacy	215,403	-	(2,880)	-	212,523
Walking Group Newquay	4,217	-	(3,104)	-	1,113
Home Support Grant	-	45,000	(45,000)	-	-
Macmillan Link Navigation	-	29,097	(26,827)	-	2,270
Other	13,352	56,333	(52,777)	(9,996)	6,912
	<u>246,930</u>	<u>159,209</u>	<u>(171,421)</u>	<u>(9,996)</u>	<u>224,722</u>

Purpose of funds:

Legacy/gifts	- Funds from various sources for specific use.
Interreg (Age-in)	- The impact on the welfare of individuals of planning, environment, transport, and other social factors.
LINCos	- Promoting Research & Innovation.
Perranarworthal Legacy	- To provide Day Care Service in Perranarworthal.
Walking Group Newquay	- Funding for walking group incorporating beach clean
Home Support Grant	- To support residents over 55 most in need and to help with rising cost of living.
Macmillan Link Navigation	- To provide online digital resources for people or families touched by cancer.
Other	- Various small projects.

22 Endowment funds – Group and Company – current year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Perranarworthal Legacy	324,602	-	-	-	324,602

Endowment funds – Group and Company – prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Perranarworthal Legacy	324,602	-	-	-	324,602

Purpose of funds:

Perranarworthal Legacy	- To provide a Day Care centre in Perranarworthal.
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Notes

(forming part of the financial statements)

23 Unrestricted funds – current year

Group and company	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	9,878	-	(1,048)	-	8,830
Capital Equipment Replacement Fund	100,000	-	-	(50,000)	50,000
Capital fund	245,260	-	(73,616)	57,305	228,949
Clients Hardship Fund	19,500	-	(321)	-	19,179
Community Fund	216,890	-	-	110,361	327,251
Community Hubs Programme	200,000	-	(10,635)	(139,365)	50,000
Day Centre Development Fund	19,545	-	(19,545)	-	-
Gateway Contingency Fund	50,507	-	-	(50,507)	-
Go for Gold 50/20 Celebrations	8,881	-	(9,966)	1,085	-
Minibus replacement fund	23,038	-	-	-	23,038
Organisational and contingency fund	150,000	-	-	(150,000)	-
Resilience and recovery fund	50,000	-	-	(50,000)	-
Service development fund	127,634	-	(29,522)	50,000	148,112
Sustainable (EV) transport infrastructure capital fund	100,000	-	-	-	100,000
Volunteers training	36,884	-	(13,560)	-	23,324
	<u>1,358,017</u>	<u>-</u>	<u>(158,213)</u>	<u>(221,121)</u>	<u>978,683</u>
Revaluation reserve	-	3,507	-	(3,507)	-

Purpose of funds

(where not obvious from description above):

Benevolent fund	- To provide help to older people in times of financial need.
Day Centre Development Fund	- Funds for the redevelopment of Daycentre services.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

Notes

(forming part of the financial statements)

Unrestricted funds – prior year Group and company	Brought Forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	3,821	-	(450)	6,507	9,878
Day Centre Development Fund	-	-	-	100,000	100,000
Local group funds	292,266	-	(67,630)	20,624	245,260
Volunteers training	20,000	-	(500)	-	19,500
Minibus replacement fund	87,894	-	-	128,996	216,890
Capital fund	150,000	-	-	50,000	200,000
Organisational and contingency fund	50,000	-	-	(50,000)	-
Covid PPE infection control fund	40,427	-	(20,882)	-	19,545
Resilience and recovery fund	-	-	(12,576)	63,083	50,507
Service development fund	8,041	10,000	(19,160)	10,000	8,881
Sustainable (EV) transport infrastructure capital fund	6,507	-	-	(6,507)	-
Go for Gold 50/20 Celebrations	25,838	19,700	-	(22,500)	23,038
Clients Hardship Fund	150,000	-	-	-	150,000
Community Hubs Programme	50,000	-	-	-	50,000
Community Fund	50,000	-	(10,204)	87,838	127,634
Sustainable (EV) transport infrastructure capital fund	50,000	-	-	50,000	100,000
Volunteers training	54,324	-	(17,440)	-	36,884
	1,039,118	29,700	(148,842)	438,041	1,358,017
Revaluation reserve	-	-	(4,724)	4,724	-

Purpose of funds:

(where not obvious from description above):

Benevolent fund	- To provide help to older people in times of financial need.
Day Centre Development Fund	- Funds for the redevelopment of Daycentre services.
Local groups funds	- To provide funds specifically for local groups in Cornwall.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

Notes

(forming part of the financial statements)

24 Unrestricted funds - current year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
General fund				
Brought forward	1,207,926	1,420,059	1,204,581	1,412,952
Income	2,911,245	3,596,050	1,999,521	2,638,436
Expenditure	(3,080,221)	(3,375,414)	(2,174,323)	(2,414,038)
Transfers between funds	65,036	(432,769)	65,036	(432,769)
Carried forward	1,103,986	1,207,926	1,094,815	1,204,581
Unrestricted funds – prior year				
	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
General fund				
Brought forward	1,420,059	969,590	1,412,952	962,786
Income	3,596,050	3,201,519	2,638,436	2,227,534
Expenditure	(3,375,414)	(2,435,599)	(2,414,038)	(1,461,917)
Transfers between funds	(432,769)	(315,451)	(432,769)	(315,451)
Carried forward	1,207,926	1,420,059	1,204,581	1,412,952

25 Financial commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable leases for land and buildings which fall due as follows:

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Expiring within 1 year	32,000	32,000	32,000	32,000
Expiring within 2 – 5 years	21,333	53,333	21,333	53,333
	53,333	85,333	53,333	85,333

26 Contingent asset – legacies

At year end the charity had been notified of a significant legacy that has not been included in the Statement of Financial Activities because the conditions for recognition have not been met as at year end.

Notes

(forming part of the financial statements)

27 Consolidated statement of financial activities – comparative period

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2023 Total funds £
Income from:					
Donations and legacies	3	-	-	352,853	352,853
Charitable activities	4	159,209	-	3,246,819	3,406,028
Investment income	5	-	-	26,078	26,078
Total income		159,209	-	3,625,750	3,784,959
Expenditure on:					
Raising funds:					
Charitable activities	7	171,421	-	3,524,256	3,695,677
Total expenditure	8	171,421	-	3,524,256	3,695,677
Net losses on investments		-	-	(4,724)	(4,724)
Net (expenditure)/ income for year					
	9	(12,212)	-	96,770	84,558
Transfers		(9,996)	-	9,996	-
Net movement in funds		(22,208)	-	106,766	84,558
Total funds brought forward		246,930	324,602	2,459,177	3,030,709
Total funds carried forward		224,722	324,602	2,565,943	3,115,267

Notes

(forming part of the financial statements)

28 Company statement of financial activities – prior year

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2023 Total funds £
Income from:					
Donations and legacies	3	-	-	352,853	352,853
Charitable activities	4	159,209	-	2,289,205	2,448,414
Investment income	5	-	-	26,078	26,078
Total income		159,209	-	2,668,136	2,827,345
Expenditure on:					
Raising funds:					
Charitable activities	7	171,421	-	2,562,880	2,734,301
Total expenditure	8	171,421	-	2,562,880	2,734,301
Net losses on investments		-	-	(4,724)	(4,724)
Net (expenditure)/ income for year	9	(12,212)	-	100,532	88,320
Transfers		(9,996)	-	9,996	-
Net movement in funds		(22,208)	-	110,528	88,320
Total funds brought forward		246,930	324,602	2,452,070	3,023,602
Total funds carried forward		224,722	324,602	2,562,598	3,111,922

29 Post Balance Sheet Event

Following year end, due to the loss of a significant contract, the decision was made by the board of directors that Transport Access People Limited will cease to trade from 1 February 2024 and become essentially dormant.

30 Auditor's liability limitation agreement

For the year ended 31 March 2024, the charity entered into a liability limitation agreement with its auditors, the principal terms of which limit the liability of the auditors to £5,000,000 in relation to their responsibilities as auditors of the charity. The date this was agreed by the charity was 19 December 2024.

AGE CONCERN IN CORNWALL AND THE ISLES OF SCILLY

England & Wales - Charity number 900542

Accounts

**Age Concern in Cornwall and the Isles
of Scilly (Limited by Guarantee)**

**Trading as Age UK Cornwall & the Isles of
Scilly**

Trustees' annual report and financial statements

For the year ended 31 March 2023

Company registration number 02452302

Charity registration number 900542

**"Our aim is to enrich the quality of life for older people in
Cornwall and the Isles of Scilly"**

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

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Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Members

Membership Includes:

Mrs K Gannon
Mrs MM Ford
Mr C Garrick
Mrs S Hancock
Mrs AA Burley
Mr MP Jefferson
Mrs P Dewhurst
Mrs K Carey

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

The trustees present their annual report for the year ended 31 March 2023, together with the audited financial statements for the year which are prepared to meet the requirements for a director's report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose and activities

1. Our charitable purposes

We are the voice of age in Cornwall and the Isles of Scilly. We were established in 1972 as Age Concern Cornwall and in October 2011, we became Age UK Cornwall and the Isles of Scilly, a brand partner of Age UK formed by the merger of Age Concern England and Help the Aged.

We are the leading independent charity in Cornwall and the Isles of Scilly working to improve the wellbeing of people in later life. Our organisation and its subsidiary company, Transport Access People (TAP), has five basic purposes:

- i. To provide navigation, support, products and services that promote independence, control and choice;
- ii. To provide support to local communities and volunteers so that they might offer support to individuals and families;
- iii. To improve public awareness by providing opportunities for people as they age, and in later life, to have their voices heard and by transmitting the needs and views of older people;
- iv. To support our staff teams to explore and promote new and creative ways of meeting established and newly identified needs affecting people, as they age, and in later life, their families, carers and communities; and
- v. To work in partnership with others to promote wellbeing, individual and community resilience and sustainable support and services.

Our vision, mission, and principles

Our vision is about the art of what is possible; we want to make a reality of the future we all want and play an active role in nurturing communities where people have opportunities to flourish in later life.

Our mission is simple: **"to improve the wellbeing of people in later life"** and **"to inspire people and communities to age and live well"**. We will realise this through vital navigation, support and community engagement.

Our principles underpin what we do and form the backbone of our priorities and our plans.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

Purpose and activities (continued)

Our principles:

We are inclusive – we treat people as we would like to be treated ourselves and we will work with people of all ages, abilities, characteristics and lifestyles to enable and support well-being.

We are respectful – we are all human beings deserving of respect from one another.

We are positive – we focus on the positive aspects of later life and show what's good about age. We can't always do everything we could do when we were younger, but there are things that we can do now that we couldn't before; things that we know now that we didn't know before and sometimes time to do things that we couldn't before.

We are truthful and realistic – we are honest, even if things are sometimes difficult to say. We talk openly and directly, truthfully and naturally; we will put the needs of people in later life above the organisational self-interest and we will be honest about what works and what doesn't.

We offer solutions and benefits - people use and buy things that will benefit them. We provide services for people who are vulnerable, sometimes frail, isolated and lonely and we are proud of what we do. We will only provide products and services that improve quality of life.

Our values

We are a value based organisation and our values guide us with our approach and our aims. They also guide our service delivery, our training and our work with our partners.

Caring – we aim to be approachable, accessible, responsible and empathetic; caring about what people in later life think and what they need and the needs and ambitions of our staff and volunteers.

Effectiveness – we aim to have the best standards we can in all our services, focussing clearly on our Code of Conduct, continual improvement and being open to feedback and challenge.

Influencing – we aim to create opportunities to enable the voice of people to be heard on matters that concern them and to use their voices to change attitudes and perceptions of ageing.

Enabling – we aim to maximise individual independence by offering people as little or as much help as they need to help themselves and by brokering solutions with and on behalf of people.

Innovation – we aim to find new and diverse ways of doing things that meet the needs of people in later life and take managed risks in exploring new ways forward.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

Purpose and activities (continued)

2. Our progress

A review of our services is available in the annual Review on our website www.ageukcornwall.org.uk. The extracts below represent a snapshot of activity, a review of key priorities and our vision for the forthcoming year.

From April 2022 to March 2023, we provided information, services, transport, and assistance to over 50,000 people. Our activity across all services was:

- 36,426 calls were answered by Gateway and our TAP teams; 99% of the actions recorded on Charitylog were considered successful.
- 560 individuals were supported by our Advice and Information team
- £863,197.92 in annualised entitlements, were realised for people we have supported
- 309 individuals were supported through our day services, and we provided 11,794 sessions
- 827 referrals for Inclusion Matters Support
- 3,497 individuals were transported and supported to their hospital appointments, through 70,985 journeys
- 14,500 journeys were provided for private passengers, and 8,224 passenger journeys were carried out on Dial-A-Ride Services
- 550 clients were provided with 16,831 weekly, fortnightly, or monthly Home Support services
- 229 volunteers gave up thousands of hours of time, across multiple volunteering opportunities
- 22,652 contacts were made with 7,642 Clients as recorded on Charitylog.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

Purpose and activities (continued)

Over the last 12 months, our focus has been on creating stability and supporting people through turbulent times. This includes:

- Reviewing our reshaping parts of our organisational structure to incorporate new services and contracts.
- Reviewing the financial sustainability of all our services and identifying long-term financial plans.
- Gateway and our community wellbeing offers, with a guided conversation to support the individual to engage with the right support, are now central to our organisation's charitable activities.
- Working with partners to grow our ability to support and navigate to the most relevant organisation, agency or group using the knowledge and contacts we have gathered.
- Establishing a network of volunteers and working with community hubs, groups and partners to grow this resource to enable the individual, who needs a little more help, to access support and to become socially active, through peer support and confidence building.
- Focusing on conversations about "what matters to me", connecting our services with others to shape around individual needs and wants

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

3. Our priorities

Our focus this year is to continue to evolve an organisational structure that is sustainable, financially balanced and creates a foundation that is fit for the future. We have four simple priorities:

- To work with partners (VCSE and statutory) to expand our Gateway and advice services into a space for people to tell their story, to navigate to the right place at the right time and create connection between statutory services and all the community can offer
- To create sustainable and resilient care, transport and support services by working with local groups, organisations and partners to nurture a menu of support and a network of volunteers
- To work in partnership to create a range of holistic activities, products and services to meet people's and communities' needs
- To engage and support our staff and volunteer teams to take control of their activities, develop their skills, and prioritise their own well-being

With our Executive Board, we have set measurements to assess success, including:

- Consistently developing and reviewing our Gateway offer to ensure that at least 95% of contacts are supported to navigate and engage with the support that matters to them – this is measured by the satisfaction of callers
- Improving processes in volunteer recruitment to strengthen the number of volunteers supported into activities within 56 days of logging their interest with us
- Ensuring that all staff and volunteer teams have consistent induction and support; undergoing regular surveys, focus groups and discussions to embed a culture of well-being, positive challenge, continual improvement and self-responsibility
- Working in partnership with like-minded organisations to continue the development of a simple point of contact to community activity
- Meet the quality standards for information and advice as identified by Age UK national. To meet the accreditation standards required to underpin our services and contracts held.
- Continue to develop an Innovation Investment plan with Trustees and our teams focusing on the development of new ideas, new ways of delivering existing services and, sustainable charging for services

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

Purpose and activities (continued)

4. Our assets

Our ability to provide, thrive and survive is dependent on the quality of our staff team, our volunteers and on our funding.

Our employees

We are blessed with a quality of employees that any organisation would be proud of. The last few years have been challenging and our focus has been on striving to create a workforce that is resilient, supportive, responsible and engaged. Our Healthy Workplace Team endlessly identify new ways to support our teams with hybrid working and through inclusive practice; together with team meetings, newsletters, blogs and forums we are constantly finding opportunities to engage and respond to requests, ideas and complaints, ensuring that each is used as a mechanism for review and improvement.

Our volunteers

Our work would not be possible without the commitment and contribution made by our bank of dynamic and professional volunteers who freely give their time for the benefit of seniors in the county and beyond. We have volunteers from a wide range of backgrounds making a tremendous difference to the quality of life of seniors and their families. Volunteers are the glue that holds rural communities such as ours together and we are privileged that so many decide to work with us to achieve our goals.

The charity is not just grateful but dependent on the unstinting efforts of its volunteers, including our Trustees, who are involved in all aspects of the provision of our services. The Covid-19 pandemic has a legacy that continues to endure in the way volunteers want, and are able, to engage with us. It continues to impact on the availability of volunteers and the roles that they are able to fulfil. However, their willingness to get involved in activities that support those impacted by the resultant lockdown was fantastic.

Our funders

We are indebted to all those who provide legacies, donate funds and provide resources in kind to our charity and we use this resource wisely and sensitively. Without such generosity, we would not be able to provide the range of support and services to our seniors in Cornwall and the Isles of Scilly.

5. Our Subsidiary Companies

TAP – Transport Access People

Our TAP subsidiary company continues to generate ideas and solutions to the transport difficulties experienced by vulnerable people in Cornwall and beyond. It has been referenced in several national reviews on partnership working and the subject of national interest. We are indebted to our superb Director of Transport, the transport team and volunteer drivers for their hard work, their continued ability to take on more work and their enduring commitment, especially during the difficult times that Covid-19 has afforded us.

The TAP projects are funded and under contract from a wide range of commissioners, including Cornwall Council, Acute Trusts and Devon County Council. We are constantly mindful that we must maintain a competitive and effective service without losing sight of the importance of safe and secure transport for people who find it difficult to access public or private options. TAP is, and continues to be, the only single point of contact for individuals seeking advice and support in booking a voluntary car service; it allocates journeys fairly and equitably to other transport agencies and provides a safety net for those who need assistance.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

Purpose and activities (continued)

The future of these services is never clear with a constant rolling programme of contracting however we are confident that TAP offers a unique and creative solution to transport in Cornwall and beyond.

Age Concern Cornwall Trading

Age Concern Cornwall Trading ceased trading at the end of March 2018 following a review of the products and services market by Age UK Enterprises. The company offered several services and insurance products specifically tailored towards those we could support.

Employee and service user involvement

Employees and service users have been consulted on issues of concern to them by means of regular meetings, newsletters and forum. Our steering groups, team meetings, newsletters and forums are opportunities to engage and respond to requests, ideas and complaints ensuring that each is used as a mechanism for review and improvement.

All staff have given outstanding and supportive service during 2022/2023. For those no longer on the "payroll" we wish them well. For those still with us, "keep up the good work".

Fundraising

Age UK Cornwall and The Isles of Scilly carries out fundraising across all areas of the charity and employs a part time Charity Fundraiser who takes responsibility for our relationship with external bodies and businesses, who promote the organisation and where corporate fundraising takes place.

Small amounts are raised by our Day Centres through fetes, raffles and sponsored events.

The Charity is registered with the Fundraising Regulator and has complied with the scheme at all times.

The Charity has not received any complaints regarding any aspect of its fundraising activities and is mindful of the need to protect vulnerable people, many of whom attend our day centres and related events.

As a charity committed to supporting people in later life, we seek to ensure that all staff and volunteers involved in the charity adhere to our Code of Conduct, which not only respects the rights and freedoms of our teams but also the people supported through all of our activities.

Financial review and results for the year

The group statement of financial activities for the year is set out on page 21 of the financial statements. A summary of the financial results and the work of the charity are set out below.

Income generation

The group's income available for the charitable application increased from £3,403,796 to £3,784,959. Income from charitable activities increasing from £3,320,886 to £3,406,028. Donations and legacies increased from £80,265 to £352,853. This level of income is a great achievement and the charity thanks all the staff and volunteers for their hard work.

Investment income

Investment income has increased from £2,645 to £26,078 this year (2022: decreased from £3,526 to £2,645).

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

Expenditure and services

Transport Access People at a cost of £1,008,284 (2022: £1,003,983) and Active Living at a cost of £610,767 (2022: £527,088) continue to be a significant part of the group's activities, as is Home & Hospital £344,675 (2022: £48,403), Social Prescribing (Cornwall) at a cost of £342,323 (2022: £226,148) and Gateway Support Programme £227,157 (2022: £Nil)

Reserves policy

Sufficient funds are required to be held in the reserves of Age UK Cornwall & The Isles of Scilly to provide:

- Working capital equivalent to between three- and six-month's expenditure
- Protection against the unpredicted loss of funding and
- A hedge against liabilities

The Trustees have established a policy whereby the charity's unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended, which equates to £1,200,000 in general funds. At this level the Trustees feel that they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed.

At the end of March 2023 the free reserves, which amounts to £1,207,926 held in the general fund, are above this range.

Sufficient reserves should be retained under each of the restricted funds to meet the charity's obligations under that fund.

The level of reserves is monitored and reviewed by the Trustees quarterly and forms part of the responsibilities of the Finance Sub Committee.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

Fund accounting policy

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the general work of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Investment policy and objectives

In view of the limited financial reserves available to finance the operations of the charity, the Trustees have decided that it would not be appropriate to invest surplus funds long term. Instead the funds are invested in a COIF Charities Deposit Fund in order to be readily available to meet any short-term cash requirements.

Reference and administrative details

Registered name	Age Concern in Cornwall and the Isles of Scilly
Operating name	Age UK Cornwall & the Isles of Scilly
Company registration number	02452302
Charity registration number	900542

Trustees

The following trustees constitute directors of the company for the purpose of the Companies Act 2006.

Mrs K Gannon *	(Treasurer)
Mrs MM Ford *	(Chair)
Mr C Garrick	(Vice Chair)
Mrs S Hancock	
Mrs AA Burley *	
Mr MP Jefferson	
Mrs P Dewhurst	Appointed 21 st April 2022
Mrs K Carey	

No trustees have any beneficial interest in the charitable company. All trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up. Trustees are elected by the members.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the financial statements.

* Member of the finance and general purposes committee.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

Key Management Personnel

Chief Executive	Mrs T Roose
Director of Finance	Mr S Perry
Director of Transport	Miss A Lewis
Principal address of the charity	Boscawen House Chapel Hill TRURO Cornwall TR1 3BN www.ageukcornwall.org.uk
Registered office	Peat House Newham Road TRURO Cornwall TR1 2DP
Bankers	Lloyds Bank Plc 7 Boscawen Street TRURO Cornwall TR1 2QT
Solicitors (general matters)	Coodes Elizabeth House Castle Street TRURO Cornwall TR1 3AP
Solicitors (employment)	Nash & Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9BD
Auditors	RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

Structure, governance and management

Governing document

Age Concern in Cornwall and the Isles of Scilly is a charity established as a company limited by guarantee and was set up in 1989. It is governed by the Memorandum and Articles of Association dated 13 December 1989 as amended on 19 August 1998, 10 September 2003 and 9 December 2012. It is registered as a charity with the Charity Commission. In the event of winding up the members agree to contribute an amount not exceeding £1 to the assets of the charity.

Recruitment and Induction of trustees

A panel comprising of existing trustees selects members of the Trustees Board. Applications for Trusteeship are sought by contacting local Age Concern groups and member organisations in Cornwall and requesting nominations for vacancies. Trustees serve for a three year period and at the end of that period they may be re-elected for a further three year period. New trustees are inducted into the workings of the charity.

Organisation

Age Concern in Cornwall and the Isles of Scilly is an independent charity although it is in contact with other similar charities and in particular shares information with the network of charities under the Age UK umbrella.

The trustees are responsible for the overall management and conduct of the charity and meet regularly throughout the year. They receive reports from a sub-committee on specific matters.

The day to day management of Age Concern in Cornwall and the Isles of Scilly is delegated to the Chief Executive. Each of the activities undertaken is controlled by a manager who reports to the Chief Executive.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

Risk management strategy

Unanticipated risks and unintended events can present risks to the charity and others. Age Concern in Cornwall and the Isles of Scilly has a better chance of averting the risks if everyone concerned makes informed choices and decisions based on the best possible information and an analysis of the options available. We cannot avert all risks, but we can take precautions to lessen the impact with good planning and well considered and timely responses.

The process for developing a risk management strategy involves people at all levels of the organisation and includes:

- The risk assessment phase including gathering information, reviewing potential risks and an analysis of our organisational strengths and weaknesses
- The risk analysis stage focusing on categorising and prioritising the risks identified
- The risk management phase including the development of a plan to deal with risks, agreeing and communicating the plan and reviewing the organisational policies and practices.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives set.

Related parties

The charity has two wholly owned subsidiaries as follows:

- Transport Access People Limited – operates a transport service
- Age Concern Cornwall Trading Limited – dormant

The performance of these subsidiaries is disclosed in note 13 of the financial statements.

Pay policy for senior staff

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give of their time freely and no director received any remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 11 to the financial statements.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other similar organisations.

Auditors

A resolution proposing RRL LLP be reappointed as auditors of the group and the company will be put to the Annual General Meeting.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also directors of Age Concern in Cornwall and the Isles of Scilly, for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and charitable company and of the incoming resources and application of resources, including income and expenditure of the group and charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards has been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

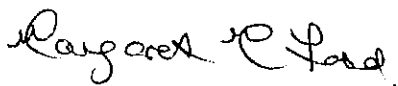
Statement of disclosure to auditor

In so far as the trustees are aware, there is no relevant audit information of which the group and charitable company's auditors are unaware. Additionally, the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the group and charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

In approving the Trustees' Annual Report, we also approve the Strategic report included therein, in our capacity as company directors.

By order of the trustees


MARGARET FORD
Trustee 19/12/23

Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

We have audited the financial statements of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise of the income and expenditure account, group statement of financial activities, group and company balance sheet, group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Obtain an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following laws and regulations were most significant: the Charities Act 2011 and the Companies Act 2006;
- Review of the disclosures in the financial statements and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for potential bias.

We also communicate relevant identified laws and regulations and potential fraud risk to all engagement team members and remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit approach also considered the opportunities and incentives that may exist within the company for fraud and identified the greatest potential for fraud being in respect of cut off and completion risk around revenue recognition. Under ISA (UK) we are also required to undertake procedures to respond to the risk of management override of controls. Our procedures included the following:

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

- Undertaking transactional testing on revenue
- Performing cut off testing on income
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business
- Reviewing estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

J. Stevens

Josh Stevens ACA (Senior Statutory Auditor)
For and on behalf of RRL LLP
Chartered Accountants
Statutory Auditors

Peat House
Newham Road
TRURO
TR1 2DP

20/12/2023

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated income and expenditure account
For the year ended 31 March 2023

	Notes	£	2023 £	2022 £
Turnover			1,531,605	1,483,354
Cost of sales			(1,033,433)	(961,953)
Gross surplus			498,172	521,401
Grants receivable – projects		1,837,664	1,819,507	
Other operating income		389,612	98,291	
Staff costs	10	(1,868,947)	(1,396,246)	
Other operating charges		(793,297)	(395,020)	
			(434,968)	126,532
Interest receivable and similar income			26,078	2,645
Surplus/(deficit) before taxation			89,282	650,578
Tax on surplus/(deficit)	6		-	-
Surplus/(deficit) for the financial year			89,282	650,578

Statement of total recognised gains and losses

	2023 £	2022 £
Surplus/(deficit) for the financial year	89,282	650,578
Unrealised losses on investments	(4,724)	(5,941)
Total gains/(losses) recognised since last annual report	84,558	644,637

All income and expenditure is derived from continuing activities.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated statement of financial activities

For the year ended 31 March 2023

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income from:						
Donations and legacies	3	-	-	352,853	352,853	80,265
Charitable activities	4	159,209	-	3,246,819	3,406,028	3,320,886
Investment income	5	-	-	26,078	26,078	2,645
Total Income		159,209	-	3,625,750	3,784,959	3,403,796
Expenditure on:						
Raising funds:						
Charitable activities	7	171,421	-	3,524,256	3,695,677	2,753,218
Total expenditure	8	171,421	-	3,524,256	3,695,677	2,753,218
Net losses on investments		-	-	(4,724)	(4,724)	(5,941)
Net (expenditure)/ Income for year	9	(12,212)	-	96,770	84,558	644,637
Transfers		(9,996)	-	9,996	-	-
Net movement in funds		(22,208)	-	106,766	84,558	644,637
Total funds brought forward		246,930	324,602	2,459,177	3,030,709	2,386,072
Total funds carried forward		224,722	324,602	2,565,943	3,115,267	3,030,709

All income and expenditure are derived from continuing activities.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Company statement of financial activities

For the year ended 31 March 2023

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income from:						
Donations and legacies	3	-	-	352,853	352,853	80,265
Charitable activities	4	159,209	-	2,289,205	2,448,414	2,344,793
Investment income	5	-	-	26,078	26,078	4,753
Total income		159,209	-	2,668,136	2,827,345	2,429,811
Expenditure on:						
Raising funds:						
Charitable activities	7	171,421	-	2,562,880	2,734,301	1,779,536
Total expenditure	8	171,421	-	2,562,880	2,734,301	1,779,536
Net losses on investments		-	-	(4,724)	(4,724)	(5,941)
Net (expenditure)/ Income for year	9	(12,212)	-	100,532	88,320	644,334
Transfers		(9,996)	-	9,996	-	-
Net movement in funds		(22,208)	-	110,528	88,320	644,344
Total funds brought forward		246,930	324,602	2,452,070	3,023,602	2,379,268
Total funds carried forward		224,722	324,602	2,562,598	3,111,922	3,023,602

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

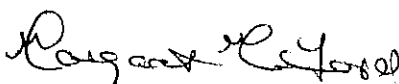
Consolidated and company balance sheets

As at 31 March 2023

	Notes	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Fixed assets					
Tangible assets	12	245,260	292,266	245,260	292,266
Investments	13	-	-	9	9
Total fixed assets		245,260	292,266	245,269	292,275
Current assets					
Stock	14	2,227	1,320	2,227	1,320
Debtors	15	434,708	443,583	382,319	299,246
Investments	16	73,634	78,358	73,634	78,358
Cash at bank and in hand	17	4,344,470	2,436,463	4,249,810	2,436,343
Total current assets		4,855,039	2,959,724	4,707,990	2,815,267
Creditors: amounts falling due within one year	18	(1,985,032)	(221,281)	(1,841,337)	(83,940)
Net current assets		2,870,007	2,738,443	2,866,653	2,731,327
Net assets	20	3,115,267	3,030,709	3,111,922	3,023,602
Funds of the charity					
Restricted funds	21	224,722	246,930	224,722	246,930
Endowment funds	22	324,602	324,602	324,602	324,602
		549,324	571,532	549,324	571,532
Unrestricted funds					
Designated funds	23	1,358,017	1,039,118	1,358,017	1,039,118
Revaluation reserve	23	-	-	-	-
General fund	24	1,207,926	1,420,059	1,204,581	1,412,952
		2,565,943	2,459,177	2,562,598	2,452,070
Total charity funds	25	3,115,267	3,030,709	3,111,922	3,023,602

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Signed on behalf of the trustees by:

Trustee  MARGARET FORD

Approved and authorised for issue by the trustees on: 19/12/23

Company Registration No. 02452302

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Group statement of cash flows

For the year ended 31 March 2023

	Notes	£	2023 £	£	2022 £
Cash flows from operating activities:					
Net cash generated in operating activities	1		1,897,853		598,342
Cash flows from Investing activities:					
Investment income received		26,078		2,645	
Proceeds from disposal of fixed assets		4,700		12,700	
Fixed asset additions		(20,624)		(3,570)	
Net cash generated by/(used in) investing activities			10,154		11,775
Change in cash and cash equivalents in the reporting period			1,908,007		610,117
Cash and cash equivalents at the beginning of the reporting period			2,436,463		1,826,346
Cash and cash equivalents at the end of the reporting period	2		4,344,470		2,436,463

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes to the group statement of cash flows

For the year ended 31 March 2023

1 Reconciliation of net Income/(expenditure) to net cash inflow from operating activities

	2023 £	2022 £
Net income for the reporting period (as per the statement of financial activities)	84,558	644,637
<i>Adjusted for:</i>		
Depreciation	67,630	66,643
Investment income	(26,078)	(2,645)
(Profit)/loss on disposal of fixed assets	(4,700)	2,214
Losses on investments	4,724	5,941
(Increase)/decrease in stock	(907)	737
Decrease/(increase) in debtors	8,875	(107,201)
Increase/(decrease) in creditors within one year	1,763,751	(11,984)
Net cash inflow from operating activities	1,897,853	598,342

2 Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,937	1,307
Cash in bank – current accounts	2,905,979	1,524,680
Cash in bank – deposit accounts	1,436,554	910,476
Total cash and cash equivalents	4,344,470	2,436,463

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

1 Constitution

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up each member is liable to contribute a sum not exceeding £1. There were 8 members at 31 March 2023 (2022: 56).

2 Accounting policies

The following accounting policies have been adopted in dealing with items which are considered material in relation to the preparation of the company's financial statements.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic (FRS 102) and the Companies Act 2006.

Age Concern in Cornwall and the Isles of Scilly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The consolidated financial statements have been prepared in respect of Age Concern in Cornwall and the Isles of Scilly, Transport Access People Limited and Age Concern Cornwall Trading Limited. The results of Transport Access People Limited and Age Concern Cornwall Trading Limited have been incorporated into the consolidated statement of financial activities and the consolidated balance sheet on a line by line basis.

2.2 Income

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Intangible income is not included unless it represents goods or services which would otherwise be purchased.

Legacies are recognised in the financial statements in the period to which the charity becomes entitled to the income, unless it is incapable of financial measurement.

Income from trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when performance related grants are received in advance of the activity to which they relate.

2.3 Expenditure

Expenditure is included on an accruals basis. The irrecoverable element of VAT is included with the expense to which it relates. Expenditure is recognised when a liability is incurred.

Governance costs represent the cost of relevant staff and office costs, board expenses, audit and accountancy fees.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Shared staff costs and office costs are apportioned on the basis of the estimated usage by each cost centre of services provided.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.4 Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Endowment funds capital is required to be retained in perpetuity.

2.5 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

2.6 Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets over £1,000 are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is provided on tangible fixed assets to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Short leasehold property	Over period of lease
Fixtures and fittings:	
- Furniture	10 years
- Telephone system	5 years
- Electrical equipment	1 – 3 years
Motor vehicles	6 - 10 years
Electric Vehicles & Chargepoints	7 years

2.8 Investments

Fixed asset investments are stated in the financial statements at cost. Current asset investments are stated at valuation. The aggregate surplus or deficit on annual revaluation is transferred to a revaluation reserve.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value. Donated goods are not valued when held as stock.

2.10 Debtors and creditors

Debtors receivable and creditors payable within one year are recorded at transaction value.

2.11 Taxation

The company is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

3 Donations and legacies (Group and Company)

	Restricted funds £	Unrestricted funds £	2023 Total funds £	2022 Unrestricted funds £
Individuals	-	45,309	45,309	35,519
Legacies	-	307,544	307,544	40,100
Coronavirus Job Retention Scheme grants	-	-	-	4,646
	-	352,853	352,853	80,265

4 Income from charitable activities (Group and Company)

	Restricted funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
Active Living Services	-	658,955	658,955	564,751
Building on Steps into Wellness	-	-	-	249,500
COMF funding	-	(10,000)	(10,000)	167,249
Community Health Champion	-	-	-	39,000
Covid 19 Response Fund	-	-	-	29,594
Gateway Support Programme	-	330,000	330,000	-
Home and Hospital	-	414,000	414,000	136,241
Home Support Grant	45,000	-	45,000	-
Inclusion Matters	-	180,309	180,309	180,104
Informal Carers Service	-	87,860	87,860	66,375
Interreg (Age Independently)	-	-	-	7,913
LINCos	28,779	-	28,779	29,715
Macmillan Link Navigation	29,097	-	29,097	74,304
Peer Support Worker	-	16,940	16,940	-
Penzance Youth Team	16,892	-	16,892	-
Rejuvenate Too	-	10,000	10,000	191,532
Respiratory Care Post	-	29,500	29,500	38,500
Social Prescribing (Cornwall)	-	367,878	367,878	237,482
Social Prescribing Development	-	71,134	71,134	-
Social Prescribing Project	-	-	-	67,480
Step into Wellness	-	-	-	99,000
Transport	-	71,830	71,830	78,137
Veterans Should Not Be Forgotten	13,711	722	14,433	15,401
Other projects	25,730	60,077	85,807	72,515
Total Income – Company	159,209	2,289,205	2,448,414	2,344,793
Transport Access People Limited	-	1,004,521	1,004,521	1,006,393
Elimination of intercompany transactions on consolidation	-	(46,907)	(46,907)	(30,300)
Total Income – Group	159,209	3,246,819	3,406,028	3,320,886

Government funding included above totalled £122,131 (2022: £403,177) which consisted of £79,431 from Cornwall Council to support home support, older people, transport and Penwith activities projects and £42,700 from the Council for the Isles of Scilly for the Isles of Scilly minibus.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

5 Investment Income

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Gift Aid from subsidiary undertaking	-	-	-	2,108
Bank interest receivable	26,078	2,645	26,078	2,645
	<u>26,078</u>	<u>2,645</u>	<u>26,078</u>	<u>4,753</u>

The donation received under gift aid from the subsidiary companies reflects the amount expected to be received in respect of the results for the year ended 31 March 2023. As disclosed in those financial statements the gift aid donation is no longer accrued at year end, however the Trustees of the charity have accrued for this income in the Charity's financial statements as notification of entitlement to this income had been received at the year end.

6 Taxation

As the company is a registered charity it is exempt from corporation tax.

7 Expenditure on charitable activities – Group and Company

	Restricted funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
Active Living	-	610,767	610,767	527,088
Building on Steps into Wellness	-	39,139	39,139	-
Capital Assets Fund	-	67,630	67,630	65,182
COMF Funding	-	47,416	47,416	48,058
Community Health Champion	-	-	-	29,213
Covid 19 Response Fund	-	8,066	8,066	30,252
Covid Vaccinations Support	-	-	-	24,059
Daycentre Development Fund	-	20,882	20,882	-
Gateway Support Programme	-	227,158	227,158	-
Governance	-	26,749	26,749	25,687
Home and Hospital	-	344,675	344,675	48,403
Home Support Grant	45,000	-	45,000	-
Inclusion Matters	-	165,572	165,572	192,517
Informal Carers Services	-	48,211	48,211	3,030
Interreg (Age Independently)	1,481	-	1,481	16,206
LINCos	33,461	-	33,461	29,247
Macmillan Link Navigation	26,827	-	26,827	88,707
Penzance Youth Project	13,334	-	13,334	-
Rejuvenate Too	-	97,652	97,652	-
Respiratory Care Post	-	30,994	30,994	7,006
Social Prescribing (Cornwall)	-	342,323	342,323	226,148
Social Prescribing Community Development	-	69,200	69,200	38,880
Social Prescribing Project	-	-	-	75,099
Step into Wellness	-	41,738	41,738	46,061
Transport	-	79,104	79,104	79,522
Veterans Should Not Be Forgotten	13,711	11,053	24,764	18,535
Other projects	37,607	284,551	322,158	160,636
Total expenditure – Company	<u>171,421</u>	<u>2,562,880</u>	<u>2,734,301</u>	<u>1,779,536</u>
Transport Access People Limited	-	1,008,284	1,008,284	1,003,983
Elimination of intercompany transactions on consolidation	-	(46,908)	(46,908)	(30,300)
Total expenditure – Group	<u>171,421</u>	<u>3,524,256</u>	<u>3,695,677</u>	<u>2,753,218</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes

(forming part of the financial statements)

8 Total expenditure – Group and Company

Expenditure represents the following
direct and apportioned costs

	Staff costs	Premises and equipment	Transport and travel	Purchases, provisions and partner payments	General office expenses	Legal and professional	Depreciation	Other	Group total	Company total
	£	£	£	£	£	£	£	£	£	£
Transport Access People Limited	95,730	11,204	860,303	-	25,353	-	-	444	993,034	-
Active Living	382,895	54,685	28,947	71,399	39,845	-	-	2,597	580,368	580,368
Building on Step into Wellness	22,408	1,878	453	-	2,400	-	-	-	27,139	27,139
COMF Funding	38,424	320	1,228	10	323	-	-	114	40,419	40,419
Covid 19 Response	4,857	115	94	-	-	-	-	-	5,066	5,066
Daycentre Development Fund	16,765	3,487	-	-	-	-	-	630	20,882	20,882
Gateway Support Programme	43,079	3,778	2,476	165,010	5,279	-	-	36	219,658	219,658
Go For Gold	-	54	4,170	700	6,876	7,044	-	316	19,160	19,160
Home & Hospital	228,274	8,481	14,206	64,016	8,786	-	-	911	324,674	324,674
Home Support Grant	-	-	-	40,500	-	-	-	-	40,500	40,500
Inclusion Matters	138,715	8,816	2,827	-	4,845	-	-	374	155,577	155,577
Informal Care Service	34,518	3,655	-	-	2,040	-	-	-	40,213	40,213
Interreg (Age-Independently)	1,481	-	-	-	-	-	-	-	1,481	1,481
LLINCoS	23,611	2,000	-	-	1,700	-	-	-	27,311	27,311
Macmillan Link Navigation	14,900	815	791	-	927	8,640	-	-	26,073	26,073
Older Peoples Project	15,126	-	399	15,333	354	-	-	-	31,212	31,212
Rejuvenate Too	34,654	1,690	-	-	2,400	-	-	-	38,744	38,744
Respiratory Care Post	26,867	825	-	150	935	-	-	-	28,777	28,777
Social Prescribing (Cornwall)	310,138	5,641	6,593	-	7,072	-	-	545	329,989	329,989
Social Prescribing Development	59,027	1,156	4,487	-	1,799	-	-	235	66,704	66,704
Staff Volunteer Training	5,775	-	150	-	-	11,240	-	275	17,440	17,440
Step into Wellness	26,733	1,195	5,094	-	3,642	-	-	70	36,734	36,734
Transport	33,266	3,820	30,758	-	2,262	-	-	729	70,835	70,835
Veterans Should Not Be Forgotten	9,280	1,080	-	-	2,400	10,000	-	-	22,760	22,760
Other Projects	172,502	57,411	18,595	3,274	4,195	3,580	67,630	2,620	329,807	329,807
Support costs	135,606	8,979	-	-	26,536	-	-	-	171,121	159,121
Governance costs	15,067	1,584	70	-	1,679	11,050	-	549	29,999	26,749
2023 Total	1,889,698	182,669	981,641	360,392	151,648	51,554	67,630	10,445	3,695,677	2,734,301
2022 Total	1,404,858	116,518	950,819	65,427	110,903	26,456	66,643	11,594	2,753,218	1,779,536

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

9 Net Income/(expenditure) for the year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Net expenditure is stated after charging:				
Operating leases	32,000	32,000	32,000	32,000
Depreciation	67,630	66,643	67,630	66,567
(Gain)/loss on disposal of fixed assets	(4,700)	2,214	(4,700)	2,214
Governance expenditure includes:				
Auditors remuneration:				
For audit services	6,650	6,000	4,400	4,000
For other services	2,800	3,772	1,800	2,672
	9,450	9,772	6,200	6,672

10 Payroll costs – Group

	2023 £	2022 £
Wages and salaries	1,723,604	1,293,268
Social security costs	119,155	82,503
Pension contributions	26,188	20,475
	1,868,947	1,396,246

The average number of full time equivalent persons employed during the year was as follows:

	2023	2022
Charitable activities	57	44
Management and administration of the charity	11	10
	68	54
Expressed as average head count of persons employed during the year	119	99

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
£60,000 – £70,000	1	-

The total remuneration and benefits of key management personnel for the year were £206,469 (2022: £185,643).

The group contributes to a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the group to the fund and amounted to £26,188 (2022: £20,475). There were outstanding contributions at the year end of £5,814 (2022: £4,791).

Included in wages are redundancy costs of £Nil (2022: £5,986).

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

11 Related party transactions

The trustees of the charity are the directors under company law and received no remuneration (2022: £Nil). No expenses were claimed by trustees during the year or preceding year. There were no related party transactions during the year or the preceding year.

12 Tangible fixed assets

Group	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	386,591	240,908	627,499
Additions	15,000	5,624	20,624
Disposals	(29,127)	(10,233)	(39,360)
At 31 March 2023	372,464	236,299	608,763
Depreciation			
At 1 April 2022	165,074	170,159	335,233
Charge for the year	48,250	19,380	67,630
On disposals	(29,127)	(10,233)	(39,360)
At 31 March 2023	184,197	179,306	363,503
Net book value			
At 31 March 2023	188,267	56,993	245,260
At 31 March 2022	221,517	70,749	292,266
Tangible fixed assets			
Company	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	386,591	230,675	617,266
Additions	15,000	5,624	20,624
Disposals	(29,127)	-	(29,127)
At 31 March 2023	372,464	236,299	608,763
Depreciation			
At 1 April 2022	165,074	159,926	325,000
Charge for the year	48,250	19,380	67,630
On disposals	(29,127)	-	(29,127)
At 31 March 2023	184,197	179,306	363,503
Net book value			
At 31 March 2023	188,267	56,993	245,260
At 31 March 2022	221,517	70,749	292,266

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

13 Investments – Company

£

**Investment in subsidiaries at cost:
At 31 March 2023 and 2022**

9

The company holds the whole of the issued share capital of Transport Access People Limited, a company registered in England and Wales number 04559010. The principal activity is the operation of a transport service.

	2023 £	2022 £
Summary profit and loss account		
Turnover	1,004,522	1,006,393
Administrative expenses	(1,008,284)	(1,003,982)
Net (loss)/profit	(3,762)	2,411
The assets and liabilities of the subsidiary were:		
Total assets	189,219	146,565
Creditors: amounts due within one year	(185,873)	(137,349)
Total net assets	3,346	9,216
Aggregate share capital and reserves	3,346	9,216

The company holds the whole of the issued share capital of Age Concern Cornwall Trading Limited, a company registered in England and Wales number 02499635. The principal activity is insurance broking activity. This trade ceased on 31 March 2018.

	2023 £	2022 £
Summary profit and loss account		
Turnover	-	-
Administrative expenses	-	-
Net profit	-	-
The assets and liabilities of the subsidiary were:		
Total assets	8	8
Creditors: amounts due within one year	-	-
Total net assets	8	8
Aggregate share capital and reserves	8	8

The above profits are passed to the charity by way of a gift aid donation each year. Subsequently no corporation tax liability arises in either trading subsidiary.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

14 Stock – Group and Company

	2023 £	2022 £
Consumables	2,227	1,320

15 Debtors

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Trade debtors	387,897	358,122	245,634	211,717
Subsidiary undertakings	-	-	92,477	2,108
Other debtors	26,787	69,469	26,727	69,429
Prepayments and accrued income	20,024	15,992	17,481	15,992
	434,708	443,583	382,319	299,246

Other debtors includes donations from subsidiaries of £Nil (2022: £2,108).

16 Investments – Group and Company

COIF Charities
Fixed Interest Shares
£

Valuation

At 1 April 2022	78,358
Revaluation in year	(4,724)

At 31 March 2023	73,634
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The cost of the above investment at 31 March 2023 was £80,000 (2022: £80,000).

17 Cash at bank and In hand

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Cash held on deposit	1,436,554	910,476	1,436,554	910,476
Cash held on current account and cash in hand	2,907,916	1,525,987	2,813,256	1,525,867
	4,344,470	2,436,463	4,249,810	2,436,343

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

18 Creditors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bank overdraft	50,307	37,835	-	-
Trade creditors	81,929	71,315	26,334	12,491
Taxation and social security	81,670	82,453	46,869	45,253
Other creditors	14,553	13,824	14,561	13,342
Accruals	16,573	15,854	13,573	12,854
Deferred income (see note 19)	1,740,000	-	1,740,000	-
	<u>1,985,032</u>	<u>221,281</u>	<u>1,841,337</u>	<u>83,940</u>

19 Deferred Income

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
At 1 April 2022	-	-	-	-
Released to income in year	-	-	-	-
Deferred in year	1,740,000	-	1,740,000	-
	<u>1,740,000</u>	<u>-</u>	<u>1,740,000</u>	<u>-</u>

Deferred income relates to income received for activities due to take place in the 2023/24 year and therefore the income recognition criteria has not been met.

20 Analysis of group net assets between funds – current year

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2023 as represented by:				
Tangible fixed assets	-	-	245,260	245,260
Current assets	225,442	324,602	4,304,995	4,855,039
Current liabilities	(720)	-	(1,984,312)	(1,985,032)
	<u>224,722</u>	<u>324,602</u>	<u>2,565,943</u>	<u>3,115,267</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

Analysis of group net assets between funds – prior year (continued)

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2022 as represented by:				
Tangible fixed assets	-	-	292,266	292,266
Current assets	249,090	324,602	2,386,032	2,959,724
Current liabilities	(2,160)	-	(219,121)	(221,281)
Total net assets	246,930	324,602	2,459,177	3,030,709

21 Restricted funds – Group and Company - current year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Legacy/gifts	7,794	-	(5,890)	-	1,904
Interreg (Age-in)	1,482	-	(1,482)	-	-
LINCos	4,682	28,779	(33,461)	-	-
Perranarworthal Legacy	215,403	-	(2,880)	-	212,523
Walking Group Newquay	4,217	-	(3,104)	-	1,113
Home Support Grant	-	45,000	(45,000)	-	-
Macmillan Link Navigation	-	29,097	(26,827)	-	2,270
Other	13,352	56,333	(52,777)	(9,996)	6,912
	246,930	159,209	(171,421)	(9,996)	224,722

Purpose of funds:

Legacy/gifts	- Funds from various sources for specific use.
Interreg (Age-in)	- The impact on the welfare of individuals of planning, environment, transport, and other social factors.
LINCos	- Promoting Research & Innovation.
Perranarworthal Legacy	- To provide Day Care Service in Perranarworthal.
Walking Group Newquay	- Funding for walking group incorporating beach clean
Home Support Grant	- To support residents over 55 most in need and to help with the rising cost of living
Macmillan Link Navigation	- To provide online digital resources for people or families touched by cancer.
Other	- Various small projects.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

Restricted funds – Group and Company – prior year (continued)

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Legacy/gifts	8,767	-	(973)	-	7,794
Interreg (Age-in)	9,775	7,913	(16,206)	-	1,482
LINCos	4,214	29,715	(29,247)	-	4,682
Perranarworthal Legacy	220,914	-	(5,511)	-	215,403
Walking Group Newquay	-	4,911	(694)	-	4,217
Social Prescribing Project	7,619	67,480	(75,099)	-	-
Macmillan Link Navigation	14,399	74,304	(88,707)	4	-
Other	13,356	4,929	(4,929)	(4)	13,352
	<u>279,044</u>	<u>189,252</u>	<u>221,366</u>	<u>-</u>	<u>246,930</u>

Purpose of funds:

- Legacy/gifts - Funds from various sources for specific use.
- Interreg (Age-in) - The impact on the welfare of individuals of planning, environment, transport, and other social factors.
- LINCos - Promoting Research & Innovation.
- Perranarworthal Legacy - To provide Day Care Service in Perranarworthal.
- Walking Group Newquay - Funding for walking group incorporating beach clean
- Social Prescribing Project - Enabling people to be more independent.
- Macmillan Link Navigation - To provide online digital resources for people or families touched by cancer.
- Other - Various small projects.

22 Endowment funds – Group and Company – current year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Perranarworthal Legacy	324,602	-	-	-	324,602

Endowment funds – Group and Company – prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Perranarworthal Legacy	324,602	-	-	-	324,602

Purpose of funds:

- Perranarworthal Legacy - To provide a Day Care centre in Perranarworthal.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Notes

(forming part of the financial statements)

23 Unrestricted funds – current year

Group and company	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	3,821	-	(450)	6,507	9,878
Capital Equipment Replacement Fund	-	-	-	100,000	100,000
Capital fund	292,266	-	(67,630)	20,624	245,260
Clients Hardship Fund	20,000	-	(500)	-	19,500
Community Fund	87,894	-	-	128,996	216,890
Community Hubs Programme	150,000	-	-	50,000	200,000
Covid PPE infection control fund	50,000	-	-	(50,000)	-
Day Centre Development Fund	40,427	-	(20,882)	-	19,545
Gateway Contingency Fund	-	-	(12,576)	63,083	50,507
Go for Gold 50/20 Celebrations	8,041	10,000	(19,160)	10,000	8,881
Local group funds	6,507	-	-	(6,507)	-
Minibus replacement fund	25,838	19,700	-	(22,500)	23,038
Organisational and contingency fund	150,000	-	-	-	150,000
Resilience and recovery fund	50,000	-	-	-	50,000
Service development fund	50,000	-	(10,204)	87,838	127,634
Sustainable (EV) transport infrastructure capital fund	50,000	-	-	50,000	100,000
Volunteers training	54,324	-	(17,440)	-	36,884
	<u>1,039,118</u>	<u>29,700</u>	<u>(148,842)</u>	<u>438,041</u>	<u>1,358,017</u>
Revaluation reserve	-	(4,724)	-	4,724	-

Purpose of funds

(where not obvious from description above):

Benevolent fund	- To provide help to older people in times of financial need.
Day Centre Development Fund	- Funds for the redevelopment of Daycentre services.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Notes

(forming part of the financial statements)

Unrestricted funds – prior year
Group and company

	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	4,790	-	(969)	-	3,821
Day Centre Development Fund	55,352	-	(14,925)	-	40,427
Local group funds	6,507	-	-	-	6,507
Volunteers training	12,303	-	(7,979)	50,000	54,324
Minibus replacement fund	10,093	3,700	(5,914)	17,959	25,838
Capital fund	369,492	-	(65,182)	(12,044)	292,266
Organisational and contingency fund	150,000	-	-	-	150,000
Covid PPE infection control fund	50,000	-	-	-	50,000
Resilience and recovery fund	50,000	-	-	-	50,000
Service development fund	50,000	-	-	-	50,000
Sustainable (EV) transport infrastructure capital fund	50,000	-	-	-	50,000
Go for Gold 50/20 Celebrations	-	9,325	(1,284)	-	8,041
Clients Hardship Fund	-	-	-	20,000	20,000
Community Hubs Programme	-	-	-	150,000	150,000
Community Fund	-	-	-	87,894	87,894
	<u>808,537</u>	<u>13,025</u>	<u>(96,253)</u>	<u>313,809</u>	<u>1,039,118</u>
Revaluation reserve	4,299	-	(5,941)	1,642	-

Purpose of funds:

Benevolent fund	- To provide help to older people in times of financial need.
Day Centre Development Fund	- Funds for the redevelopment of Daycentre services.
Local groups funds	- To provide funds specifically for local groups in Cornwall.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

24 **Unrestricted funds - current year**

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
General fund				
Brought forward	1,420,059	969,590	1,412,952	962,786
Income	3,596,050	3,201,519	2,638,436	2,227,534
Expenditure	(3,375,414)	(2,435,599)	(2,414,038)	(1,461,917)
Transfers between funds	(432,769)	(315,451)	(432,769)	(315,451)
Carried forward	<u>1,207,926</u>	<u>1,420,059</u>	<u>1,204,581</u>	<u>1,412,952</u>
Unrestricted funds – prior year				
	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
General fund				
Brought forward	969,590	1,284,816	962,786	1,278,249
Income	3,201,519	2,039,963	2,227,534	1,224,050
Expenditure	(2,435,599)	(1,983,187)	(1,461,917)	(1,167,511)
Transfers between funds	(315,451)	(372,002)	(315,451)	(372,002)
Carried forward	<u>1,420,059</u>	<u>969,590</u>	<u>1,412,952</u>	<u>962,786</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

25 Reconciliation of movement in funds

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Surplus for the financial year	89,282	650,578	93,044	650,275
Other recognised gains and losses	(4,724)	(5,941)	(4,724)	(5,941)
Net movement in funds	84,558	644,637	88,320	(644,334)
Opening funds	3,030,709	2,386,072	3,023,602	2,379,268
Closing funds	3,115,267	3,030,709	3,111,922	3,023,602

26 Financial commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable leases for land and buildings which fall due as follows:

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Expiring within 1 year	32,000	-	32,000	-
Expiring within 2 – 5 years	53,333	117,333	53,333	117,333
	85,333	117,333	85,333	117,333

26 Contingent asset – legacies

At year end the charity had been notified of a significant legacy that has not been included in the Statement of Financial Activities because the conditions for recognition have not been met as at year end.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Notes

(forming part of the financial statements)

27 Consolidated statement of financial activities – comparative period

	Restricted funds £	Endowment funds £	Unrestricted funds £	2022 Total funds £
Income from:				
Donations and legacies	-	-	80,265	80,265
Charitable activities	189,252	-	3,131,634	3,320,886
Investment income	-	-	2,645	2,645
Total income	189,252	-	3,214,544	3,403,796
Expenditure on:				
Raising funds:				
Charitable activities	221,366	-	2,531,852	2,753,218
Total expenditure	221,366	-	2,531,852	2,753,218
Net (losses) on investments	-	-	(5,941)	(5,941)
Net Income/(expenditure) for year	(32,114)	-	676,751	644,637
Transfers	-	-	-	-
Net movement in funds	(32,114)	-	676,751	644,637
Total funds brought forward	279,044	324,602	1,782,426	2,386,072
Total funds carried forward	246,930	324,602	2,459,177	3,030,709

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

28 Company statement of financial activities – prior year

	Restricted funds £	Endowment funds £	Unrestricted funds £	2022 Total funds £
Income from:				
Donations and legacies	-	-	80,265	80,265
Charitable activities	189,252	-	2,155,541	2,344,793
Investment income	-	-	4,753	4,753
Total income	189,252	-	2,240,559	2,429,811
Expenditure on:				
Raising funds:				
Charitable activities	221,366	-	1,558,170	1,779,536
Total expenditure	221,366	-	1,558,170	1,779,536
Net losses on investments	-	-	(5,941)	(5,941)
Net Income/(expenditure) for year	(32,114)	-	676,448	644,334
Transfers	-	-	-	-
Net movement in funds	(32,114)	-	676,448	644,334
Total funds brought forward	279,044	324,602	1,775,622	2,379,268
Total funds carried forward	246,930	324,602	2,452,070	3,023,602

AGE CONCERN IN CORNWALL AND THE ISLES OF SCILLY

England & Wales - Charity number 900542

Accounts

**Age Concern in Cornwall and the Isles
of Scilly (Limited by Guarantee)**

**Trading as Age UK Cornwall & the Isles of
Scilly**

Trustees' annual report and financial statements

For the year ended 31 March 2022

Company registration number 02452302

Charity registration number 900542

**“Our aim is to enrich the quality of life for older people in
Cornwall and the Isles of Scilly”**

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

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Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

Members

Membership Includes Representatives from:

Age Concern Bude & District
Age Concern Kea, Feock & Perranarworthal
Age Concern Looe
Age Concern Penzance
Alzheimer's Society
Bodmin Age Concern
Callington Age UK Lunch Club
Carnon Carers
Cornwall Rural Community Charity
Falmouth Age Concern
Harrowbarrow & Metherell Luncheon Club
Kerrier 50+ Forum
Landulph Good Companions
Langore Village Hall
Lanner Good Companions
Lezant Community Luncheon Club
Par & District Age Concern
Penwith 50+ Forum
Saltash Age Concern
St Austell Old People's Welfare
St Edoder Age Concern
St Erme Silver Circle
St Merryn & District Age Concern
St Minver Probus Club
St Neot Age Concern
Tregadillet & District Age
Tregony Seniors Club
Volunteer Cornwall

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2022

The trustees present their annual report for the year ended 31 March 2022, together with the audited financial statements for the year which are prepared to meet the requirements for a director's report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose and activities

1. Our charitable purposes

We are the voice of age in Cornwall and the Isles of Scilly. We were established in 1972 as Age Concern Cornwall and in October 2011, we became Age UK Cornwall and the Isles of Scilly, a brand partner of Age UK formed by the merger of Age Concern England and Help the Aged.

We are the leading independent charity in Cornwall and the Isles of Scilly working to improve the wellbeing of people in later life. Our organisation and its subsidiary company, Transport Access People (TAP), has five basic purposes:

- i. To provide navigation, support, products and services that promote independence, control and choice;
- ii. To provide support to local communities and volunteers so that they might offer support to individuals and families;
- iii. To improve public awareness by providing opportunities for people in later life to have their voices heard and by transmitting the needs and views of older people;
- iv. To support our staff teams to explore and promote new and creative ways of meeting established and newly identified needs affecting people in later life, their families, carers and communities; and
- v. To work in partnership with others to promote wellbeing, individual and community resilience and sustainable support and services.

Our vision, mission, and principles

Our vision is about the art of what is possible; we want to make a reality of the future we all want and play an active role in nurturing communities where people in later life flourish.

Our mission is simple: **“to improve the wellbeing of people in later life”** and we will realise this through vital navigation, support and community engagement.

Our principles underpin what we do and form the backbone of our priorities and our plans.

Purpose and activities (continued)

Our principles:

We are inclusive – we treat people as we would like to be treated ourselves and we will work with people of all ages, abilities, characteristics and lifestyles to enable and support well-being.

We are respectful – we are all human beings deserving of respect from one another.

We are positive – we focus on the positive aspects of later life and show what's good about age. We can't always do everything we could do when we were younger, but there are things that we can do now that we couldn't before; things that we know now that we didn't know before and sometimes time to do things that we couldn't before.

We are truthful and realistic – we are honest, even if things are sometimes difficult to say. We talk openly and directly, truthfully and naturally; we will put the needs of people in later life above the organisational self-interest and we will be honest about what works and what doesn't.

We offer solutions and benefits - people use and buy things that will benefit them. We provide services for people who are vulnerable, sometimes frail, isolated and lonely and we are proud of what we do. We will only provide products and services that improve quality of life.

Our values

We are a value based organisation and our values guide us with our approach and our aims. They also guide our service delivery, our training and our work with our partners.

Caring – we aim to be approachable, accessible, responsible and empathetic; caring about what people in later life think and what they need and the needs and ambitions of our staff and volunteers.

Effectiveness – we aim to have the best standards we can in all our services, focussing clearly on our Code of Conduct, continual improvement and being open to feedback and challenge.

Influencing – we aim to create opportunities to enable the voice of people to be heard on matters that concern them and to use their voices to change attitudes and perceptions of ageing.

Enabling – we aim to maximise individual independence by offering people as little or as much help as they need to help themselves and by brokering solutions with and on behalf of people.

Innovation – we aim to find new and diverse ways of doing things that meet the needs of people in later life and take managed risks in exploring new ways forward.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2022

Purpose and activities (continued)

2. Our progress

A review of our services is available in the annual Review on our website www.ageukcornwall.org.uk. The extracts below represent a snapshot of activity, a review of key priorities and our vision for the forthcoming year.

From April 2021 to March 2022, we provided information, services, transport, and assistance to over 50,000 people. Our activity across all services was:

- 37,805 calls were answered by Helpline and our TAP teams; 99% of the actions recorded on Charitylog were considered successful.
- 590 individuals were supported by our Advice and Information team
- £1,143,436.88 in annualised entitlements, were realised for people we have supported
- 208 individuals were supported through our day services, and we provided 9,749 sessions
- 1,032 referrals for Inclusion Matters Support
- 3,677 individuals were transported and supported to their hospital appointments, through 67,716 journeys
- 12,673 journeys were provided for private passengers, and 7,025 passenger journeys were carried out on Dial-A-Ride Services
- 480 clients were provided with 10,303 weekly, fortnightly, or monthly Home Support services
- 363 volunteers gave up thousands of hours of time, across multiple volunteering opportunities
- 24,172 contacts were made with 6,738 as recorded on Charitylog.
- 87,319 pages were served to 29,319 users on Cornwall Link

761 Activities, Events, and Volunteering opportunities are currently available on Cornwall Link

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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For the year ended 31 March 2022

Purpose and activities (continued)

Over the last 12 months, our focus has been on creating stability and supporting people through turbulent times. This includes:

- Reviewing all our corporate support services, our administration base and our infrastructure resulting in a core team; our focus has been on training, support, well-being and engagement of our teams to ensure they feel valued.
- Reviewing the financial sustainability of all our services and identifying long-term financial plans.
- The Helpline and Cornwall Link, with an online guided conversation to support the individual to reach the right place, are now central to our organisation's activities.
- Working with partners to grow our ability to support and navigate to the most relevant organisation, agency or group using the knowledge and contacts we have gathered.
- Establishing a network of volunteers and working with community hubs, groups and partners to grow this resource to enable the individual, who needs a little more help, to access support and to become socially active, through peer support and confidence building.
- Focusing on conversations about "what matters to me", connecting our services with others to shape around individual needs and wants.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Trustees' annual report
For the year ended 31 March 2022

3. Our priorities

Our focus this year is to evolve an organisational structure that is sustainable, financially balanced and creates a foundation that is fit for the future. We have four simple priorities:

- To work with partners to expand our helpline and advice services into a space for people to tell their story, to navigate to the right place at the right time and create a bridge between statutory services and all the community must offer
- To create sustainable and resilient care, transport and support services by working with local groups, organisations and partners to develop a menu of support and a network of volunteers
- To work in partnership to create a range of holistic activities, products and services to meet individual needs
- To engage and support our staff and volunteer teams to take control of their activities, develop their skills, and prioritise their own well-being

With our Executive Board, we have set measurements to assess success, including:

- Consistently developing and reviewing our Helpline offer to ensure that at least 95% of callers are supported to navigate and reach the right place for them – this is measured by the satisfaction of callers
- Streamlining our current processes in volunteer recruitment to improve the number of volunteers supported into activities within 56 days of logging their interest with us
- Ensuring that all staff and volunteer teams have consistent induction and support; undergoing regular surveys, focus groups and discussions to embed a culture of well-being, positive challenge, continual improvement and self-responsibility
- Working in partnership with like-minded organisations to develop a simple online point of contact to community activity
- Meet the quality standards for information and advice as identified by Age UK national
- Continue to develop an Innovation Investment plan with Trustees and our teams focusing on the development of new ideas, new ways of delivering existing services and, sustainable charging for services

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2022

Purpose and activities (continued)

4. Our assets

Our ability to provide, thrive and survive is dependent on the quality of our staff team, our volunteers and on our funding.

Our employees

We are blessed with a quality of employees that any organisation would be proud of. The last few years have been challenging and our focus has been on striving to create a workforce that is resilient, supportive, responsible and engaged. Our Healthy Workplace Team endlessly identify new ways to support our teams with hybrid working and through inclusive practice; together with team meetings, newsletters, blogs and forums we are constantly finding opportunities to engage and respond to requests, ideas and complaints, ensuring that each is used as a mechanism for review and improvement.

Our volunteers

Our work would not be possible without the commitment and contribution made by our bank of dynamic and professional volunteers who freely give their time for the benefit of seniors in the county and beyond. We have volunteers from a wide range of backgrounds making a tremendous difference to the quality of life of seniors and their families. Volunteers are the glue that holds rural communities such as ours together and we are privileged that so many decide to work with us to achieve our goals.

The charity is not just grateful but dependent on the unstinting efforts of its volunteers, including our Trustees, who are involved in all aspects of the provision of our services. The Covid-19 pandemic had a dramatic impact on the availability of volunteers and also limited the roles that they were able to fulfil, reducing the number of hours being provided this year. However, their willingness to get involved in many kinds of activities that supported those impacted by the resultant lockdown was fantastic.

Our funders

We are indebted to all those who provide legacies, donate funds and provide resources in kind to our charity and we use this resource wisely and sensitively. Without such generosity, we would not be able to provide the range of support and services to our seniors in Cornwall and the Isles of Scilly.

5. Our Subsidiary Companies

TAP – Transport Access People

Our TAP subsidiary company continues to generate ideas and solutions to the transport difficulties experienced by vulnerable people in Cornwall and beyond. It has been referenced in several national reviews on partnership working and the subject of national interest. We are indebted to our superb Director of Transport, the transport team and volunteer drivers for their hard work, their continued ability to take on more work and their enduring commitment, especially during the difficult times that Covid-19 has afforded us.

The TAP projects are funded and under contract from a wide range of commissioners, including Cornwall Council, Acute Trusts and Devon County Council. We are constantly mindful that we must maintain a competitive and effective service without losing sight of the importance of safe and secure transport for people who find it difficult to access public or private options. TAP is, and continues to be, the only single point of contact for individuals seeking advice and support in booking a voluntary car service; it allocates journeys fairly and equitably to other transport agencies and provides a safety net for those who need assistance.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2022

Purpose and activities (continued)

The future of these services is never clear with a constant rolling programme of contracting however we are confident that TAP offers a unique and creative solution to transport in Cornwall and beyond.

Age Concern Cornwall Trading

Age Concern Cornwall Trading ceased trading at the end of March 2018 following a review of the products and services market by Age UK Enterprises. The company offered several services and insurance products specifically tailored towards those we could support.

Employee and service user involvement

Employees and service users have been consulted on issues of concern to them by means of regular meetings, newsletters and forum. Our steering groups, team meetings, newsletters and forums are opportunities to engage and respond to requests, ideas and complaints ensuring that each is used as a mechanism for review and improvement.

The following staff have given outstanding and supportive service during 2021/2022. For those no longer on the "payroll" we wish them well. For those still with us, "keep up the good work". The following were "in post" as at 31 March 2022.

Mrs T Roose – Chief Executive	Mr R Wakefield	Miss HJ Townson
Mr N Clark - People & Estates	Ms GE Furniss	Mrs SC Penhaligon
Mr S Perry – Director of Finance	Mrs CM Hocking	Ms N Kilbey
Miss A Lewis – Director of Transport	Mr RV Stevenson	Miss EL Brown
Mrs JL Rickard	Mr AP King	Miss M Thompson
Miss K Martin	Mrs H Newson	Ms JE Acton
Miss L Downing	Mrs JA Alexander	Mrs ZV Hood
Mrs D Smokvina	Mrs SM Allan	Mr CL Evans
Mrs B Johnson	Mrs MJ McConnell	Mrs J Howells
Mrs H Jacobs	Ms DK Stubbs	Ms JD Buckingham
Mrs KE Arnold	Mrs T Bussell	Mrs CA Marchant
Mr DJ Maybrey	Mrs ACE Thomas	Miss AM Murt
Ms R Tonkin	Mrs SBA Oviawe	Mrs F Francis
Ms K Peters-Gauld	Mrs PA Annear	Miss JL Moor
Mr DP Allen	Mrs SL Witts	Mrs H Spencer
Mrs M Auchinachie	Mrs C Leverton	Mr TG Retchford
Mrs KS Reddaway	Mr RDP Barber	Mrs DS Gouge
Mrs HM Wills	Mrs J Cattaneo	Miss JL Hugh
Mrs A Kerr	Ms JMA Hiron	Mrs JM Neilson
Mrs BA Osborne	Mrs J Bakestef-Duncan	Mrs KP Blackett
Mrs TJ Adams	Mr KB Yates	Mrs TD Murray
Mrs M Emmett	Miss LC Whittaker	Mr M Freeman
Mrs B Broadbridge	Mrs EL Stephens	Mrs CA Jory
Mrs LS Smith	Mr I Penhaligon	
Ms TJ Robinson	Miss AR Wilby	
Miss ED Bartram	Mrs SC Penhaligon	

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2022

Employee and Service User involvement Continued)

Mr D Beech	Mrs L Burrige
Mrs C Parks	Mr DK Burrige
Mrs RA Kevern	Miss HJ Davis
Mr MG Hawken	Mr A Prouse
Mr LE Davies	Mr MA Herridge
Miss M Avery	Mrs DJ Mecklenburgh-Allen
Mr PD Matheron	Mrs JP Wilschere
Mr CW Cook	Mrs Y Giles
Miss DA Meeson	Ms CJ Symons
Mr J Thursfield	Mrs KL Cotterill
Mr R Wakefield	Mrs RS Pascoe
Mr C East	Mrs M Austin
Mrs DY Hedges	Mrs L Scrivener
Mr DC Williams	Mrs KL Skerrett
Mrs SA Nicholls	Ms KJ Wood
Miss NC Kirwan	Mrs BN Woodruff

Fundraising

Age UK Cornwall and The Isles of Scilly carries out fundraising across all areas of the charity and employs a part time Charity Fundraiser who takes responsibility for our relationship with external bodies and businesses, who promote the organisation and where corporate fundraising takes place.

Small amounts are raised by our Day Centres through fetes, raffles and sponsored events.

The Charity is registered with the Fundraising Regulator and has complied with the scheme at all times.

The Charity has not received any complaints regarding any aspect of its fundraising activities and is mindful of the need to protect vulnerable people, many of whom attend our day centres and related events.

As a charity committed to supporting people in later life, we seek to ensure that all staff and volunteers involved in the charity adhere to our Code of Conduct, which not only respects the rights and freedoms of our teams but also the people supported through all of our activities.

Financial review and results for the year

The group statement of financial activities for the year is set out on page 21 of the financial statements. A summary of the financial results and the work of the charity are set out below.

Income generation

The group's income available for the charitable application increased from £2,427,899 to £3,403,796. Income from charitable activities increasing from £2,306,122 to £3,320,886. Donations and legacies reduced from £118,251 to £80,265. This level of income is a great achievement and the charity thanks all the staff and volunteers for their hard work.

Investment income

Investment income has decreased from £3,526 to £2,645 this year (2021: £9,536 to £3,526).

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2022

Expenditure and services

Transport Access People at a cost of £1,003,983 (2021: £850,430) and ActiveLiving at a cost of £527,088 (2021: £390,042) continue to be a significant part of the group's activities, as is Inclusion Matters at a cost of £192,517 (2021: £178,466), Social Prescribing (West) £95,123 (2021: £66,335), Macmillan £88,707 (2021: £73,276) and to a lesser extent, Social Prescribing £75,099 (2021: £72,107).

Reserves policy

Sufficient funds are required to be held in the reserves of Age UK Cornwall & The Isles of Scilly to provide:

- Working capital equivalent to between three and six month's expenditure
- Protection against the unpredicted loss of funding and
- A hedge against liabilities

The Trustees have established a policy whereby the charity's unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended, which equates to (a) £900,000 in general funds. At this level the Trustees feel that they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed.

At the end of March 2022 (c) the free reserves, excluding the revaluation reserve which amounts to (b) £1,420,059 held in the general fund, are above this range (the actual amounts to be included at (a) and (b) are recalculated each year and the year at (c) indicates the date on which the recalculation is based).

Sufficient reserves should be retained under each of the restricted funds to meet the charity's obligations under that fund.

The level of reserves is monitored and reviewed by the Trustees quarterly and forms part of the responsibilities of the Finance Sub Committee.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2022

Fund accounting policy

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the general work of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Investment policy and objectives

In view of the limited financial reserves available to finance the operations of the charity, the Trustees have decided that it would not be appropriate to invest surplus funds long term. Instead the funds are invested in a COIF Charities Deposit Fund in order to be readily available to meet any short-term cash requirements.

Reference and administrative details

Registered name	Age Concern in Cornwall and the Isles of Scilly
Operating name	Age UK Cornwall & the Isles of Scilly
Company registration number	02452302
Charity registration number	900542

Trustees

The following trustees constitute directors of the company for the purpose of the Companies Act 2006.

Mrs K Gannon *	(Treasurer)
Mrs MM Ford *	(Chair)
Mr C Garrick	(Vice Chair)
Mrs S Hancock	
Mr M Smith	Resigned 28 th October 2021
Mrs AA Burley *	
Mr MP Jefferson	Appointed 28 th October 2021
Mrs P Dewhurst	Appointed 21 st April 2022
Mrs K Carney	Appointed 20 th January 2022

No trustees have any beneficial interest in the charitable company. All trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up. Trustees are elected by the members.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the financial statements.

* Member of the finance and general purposes committee.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Trustees' annual report

For the year ended 31 March 2022

Key Management Personnel

Chief Executive	Mrs T Roose
Director of Finance	Mr S Perry
Director of Transport	Miss A Lewis
Principal address of the charity	Boscawen House Chapel Hill TRURO Cornwall TR1 3BN www.ageukcornwall.org.uk
Registered office	Peat House Newham Road TRURO Cornwall TR1 2DP
Bankers	Lloyds Bank Plc 7 Boscawen Street TRURO Cornwall TR1 2QT
Solicitors (general matters)	Coodes Elizabeth House Castle Street TRURO Cornwall TR1 3AP
Solicitors (employment)	Nash & Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9BD
Auditors	RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Trustees' annual report
For the year ended 31 March 2022

Structure, governance and management

Governing document

Age Concern in Cornwall and the Isles of Scilly is a charity established as a company limited by guarantee and was set up in 1989. It is governed by the Memorandum and Articles of Association dated 13 December 1989 as amended on 19 August 1998, 10 September 2003 and 9 December 2012. It is registered as a charity with the Charity Commission. In the event of winding up the members agree to contribute an amount not exceeding £1 to the assets of the charity.

Recruitment and induction of trustees

A panel comprising of existing trustees selects members of the Trustees Board. Applications for Trusteeship are sought by contacting local Age Concern groups and member organisations in Cornwall and requesting nominations for vacancies. Trustees serve for a three year period and at the end of that period they may be re-elected for a further three year period. New trustees are inducted into the workings of the charity.

Organisation

Age Concern in Cornwall and the Isles of Scilly is an independent charity although it is in contact with other similar charities and in particular shares information with the network of charities under the Age UK umbrella.

The trustees are responsible for the overall management and conduct of the charity and meet regularly throughout the year. They receive reports from a sub-committee on specific matters.

The day to day management of Age Concern in Cornwall and the Isles of Scilly is delegated to the Chief Executive. Each of the activities undertaken is controlled by a manager who reports to the Chief Executive.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Trustees' annual report
For the year ended 31 March 2022

Risk management strategy

Unanticipated risks and unintended events can present risks to the charity and others. Age Concern in Cornwall and the Isles of Scilly has a better chance of averting the risks if everyone concerned makes informed choices and decisions based on the best possible information and an analysis of the options available. We cannot avert all risks, but we can take precautions to lessen the impact with good planning and well considered and timely responses.

The process for developing a risk management strategy involves people at all levels of the organisation and includes:

- The risk assessment phase including gathering information, reviewing potential risks and an analysis of our organisational strengths and weaknesses
- The risk analysis stage focusing on categorising and prioritising the risks identified
- The risk management phase including the development of a plan to deal with risks, agreeing and communicating the plan and reviewing the organisational policies and practices.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives set.

Related parties

The charity has two wholly owned subsidiaries as follows:

- Transport Access People Limited – operates a transport service
- Age Concern Cornwall Trading Limited – dormant

The performance of these subsidiaries is disclosed in note 13 of the financial statements.

Pay policy for senior staff

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give of their time freely and no director received any remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 11 to the financial statements.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other similar organisations.

Auditors

A resolution proposing RRL LLP be reappointed as auditors of the group and the company will be put to the Annual General Meeting.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Trustees' annual report
For the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees (who are also directors of Age Concern in Cornwall and the Isles of Scilly, for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and company and of the incoming resources and application of resources, including income and expenditure of the group and company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards has been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and company's transactions and disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

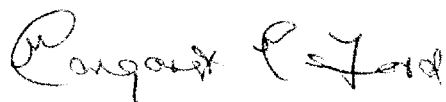
Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

In approving the Trustees' Annual Report, we also approve the Strategic report included therein, in our capacity as company directors.

By order of the trustees



Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

Trustee MARGARET FORD

16/12/2022

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

We have audited the financial statements of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise of the income and expenditure account, group statement of financial activities, group and company balance sheet, group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Obtain an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following laws and regulations were most significant: the Charities Act 2011 and the Companies Act 2006;
- Review of the disclosures in the financial statements and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RRL LLP

Mark Williams FCA DChA (Senior Statutory Auditor)

For and on behalf of RRL LLP

Chartered Accountants

Statutory Auditors

Peat House
Newham Road
TRURO
TR1 2DP

19 December 2022

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated income and expenditure account
For the year ended 31 March 2022

	Notes	£	2022 £	2021 £
Turnover			1,483,354	1,155,675
Cost of sales			(961,953)	(787,952)
Gross surplus			521,401	367,723
Grants receivable – projects		1,819,507	1,213,834	
Other operating income		98,291	54,864	
Staff costs	10	(1,396,246)	(1,257,815)	
Other operating charges		(395,020)	(405,461)	
			126,532	(394,578)
Interest receivable and similar income			2,645	3,526
Surplus/(deficit) before taxation			650,578	(23,329)
Tax on surplus/(deficit)	6		-	-
Surplus/(deficit) for the financial year			650,578	(23,329)

Statement of total recognised gains and losses

	2022 £	2021 £
Surplus/(deficit) for the financial year	650,578	(23,329)
Unrealised losses on investments	(5,941)	(1,204)
Total gains/(losses) recognised since last annual report	644,637	(24,533)

All income and expenditure is derived from continuing activities.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated statement of financial activities

For the year ended 31 March 2022

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income from:						
Donations and legacies	3	-	-	80,265	80,265	118,251
Charitable activities	4	189,252	-	3,131,634	3,320,886	2,306,122
Investment income	5	-	-	2,645	2,645	3,526
Total income		189,252	-	3,214,544	3,403,796	2,427,899
Expenditure on:						
Raising funds:						
Charitable activities	7	221,366	-	2,531,852	2,753,218	2,451,228
Total expenditure	8	221,366	-	2,531,852	2,753,218	2,451,228
Net losses on investments		-	-	(5,941)	(5,941)	(1,204)
Net income/ (expenditure) for year	9	(32,114)	-	676,751	644,637	(24,533)
Transfers		-	-	-	-	-
Net movement in funds		(32,114)	-	676,751	644,637	(24,533)
Total funds brought forward		279,044	324,602	1,782,426	2,386,072	2,410,605
Total funds carried forward		246,930	324,602	2,459,177	3,030,709	2,386,072

All income and expenditure are derived from continuing activities.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Company statement of financial activities

For the year ended 31 March 2022

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income from:						
Donations and legacies	3	-	-	80,265	80,265	118,251
Charitable activities	4	189,252	-	2,155,541	2,344,793	1,478,223
Investment income	5	-	-	4,753	4,753	15,512
Total income		189,252	-	2,240,559	2,429,811	1,611,986
Expenditure on:						
Raising funds:						
Charitable activities	7	221,366	-	1,558,170	1,779,536	1,635,552
Total expenditure	8	221,366	-	1,558,170	1,779,536	1,635,552
Net losses on investments		-	-	(5,941)	(5,941)	(1,204)
Net income/ (expenditure) for year	9	(32,114)	-	676,448	644,334	(24,770)
Transfers		-	-	-	-	-
Net movement in funds		(32,114)	-	676,448	644,344	(24,770)
Total funds brought forward		279,044	324,602	1,775,622	2,379,268	2,404,038
Total funds carried forward		246,930	324,602	2,452,070	3,023,602	2,379,268

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Consolidated and company balance sheets

As at 31 March 2022

	Notes	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Fixed assets					
Tangible assets	12	292,266	370,253	292,266	370,177
Investments	13	-	-	9	9
Total fixed assets		292,266	370,253	292,275	370,186
Current assets					
Stock	14	1,320	2,057	1,320	2,057
Debtors	15	443,583	336,383	299,246	164,937
Investments	16	78,358	84,299	78,358	84,299
Cash at bank and in hand	17	2,436,463	1,826,346	2,436,343	1,826,246
Total current assets		2,959,724	2,249,085	2,815,267	2,077,539
Creditors: amounts falling due within one year	18	(221,281)	(233,266)	(83,940)	(68,457)
Net current assets		2,738,443	2,015,819	2,731,327	2,009,082
Net assets	19	3,030,709	2,386,072	3,023,602	2,379,268
Funds of the charity					
Restricted funds	20	246,930	279,044	246,930	279,044
Endowment funds	21	324,602	324,602	324,602	324,602
		571,532	603,646	571,532	603,646
Unrestricted funds					
Designated funds	22	1,039,118	808,537	1,039,118	808,537
Revaluation reserve	22	-	4,299	-	4,299
General fund	23	1,420,059	969,590	1,412,952	962,786
		2,459,177	1,782,426	2,452,070	1,775,622
Total charity funds	24	3,030,709	2,386,072	3,023,602	2,379,268

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Signed on behalf of the trustees by:

Trustee 
MARGARET FORD

Approved and authorised for issue by the trustees on: 16-12-2022

Company Registration No. 02452302

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Group statement of cash flows

For the year ended 31 March 2022

	Notes	£	2022 £	£	2021 £
Cash flows from operating activities:					
Net cash generated in operating activities	1		598,342		422,033
Cash flows from investing activities:					
Investment income received		2,645		3,526	
Proceeds from disposal of fixed assets		12,700		6,350	
Fixed asset additions		(3,570)		(34,773)	
Net cash generated by/(used in) investing activities			11,775		(24,897)
Change in cash and cash equivalents in the reporting period			610,117		397,136
Cash and cash equivalents at the beginning of the reporting period			1,826,346		1,429,210
Cash and cash equivalents at the end of the reporting period	2		2,436,463		1,826,346

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes to the group statement of cash flows

For the year ended 31 March 2022

1 Reconciliation of net income/(expenditure) to net cash inflow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	644,637	(24,533)
<i>Adjusted for:</i>		
Depreciation	66,643	67,474
Investment income	(2,645)	(3,526)
Loss on disposal of fixed assets	2,214	4,321
(Gains)/losses on investments	5,941	1,204
(Increase)/decrease in stock	737	1,282
(Increase)/decrease in debtors	(107,201)	374,915
Increase in creditors within one year	(11,984)	896
Net cash inflow from operating activities	598,342	422,033

2 Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,307	1,220
Cash in bank – current accounts	1,524,680	917,295
Cash in bank – deposit accounts	910,476	907,831
Total cash and cash equivalents	2,436,463	1,826,346

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

1 Constitution

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up each member is liable to contribute a sum not exceeding £1. There were 56 members at 31 March 2022 (2021: 56).

2 Accounting policies

The following accounting policies have been adopted in dealing with items which are considered material in relation to the preparation of the company's financial statements.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic (FRS 102) and the Companies Act 2006.

Age Concern in Cornwall and the Isles of Scilly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The consolidated financial statements have been prepared in respect of Age Concern in Cornwall and the Isles of Scilly, Transport Access People Limited and Age Concern Cornwall Trading Limited. The results of Transport Access People Limited and Age Concern Cornwall Trading Limited have been incorporated into the consolidated statement of financial activities and the consolidated balance sheet.

2.2 Income

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Intangible income is not included unless it represents goods or services which would otherwise be purchased.

Legacies are recognised in the financial statements in the period to which the charity becomes entitled to the income, unless it is incapable of financial measurement.

Income from trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when performance related grants are received in advance of the activity to which they relate.

2.3 Expenditure

Expenditure is included on an accruals basis. The irrecoverable element of VAT is included with the expense to which it relates. Expenditure is recognised when a liability is incurred.

Governance costs represent the cost of relevant staff and office costs, board expenses, audit and accountancy fees.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Shared staff costs and office costs are apportioned on the basis of the estimated usage by each cost centre of services provided.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.4 Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Endowment funds capital is required to be retained in perpetuity.

2.5 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

2.6 Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

2.7 Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Short leasehold property	Over period of lease
Fixtures and fittings:	
- Furniture	10 years
- Electrical equipment	1 – 3 years
Motor vehicles	10 years
Electric Vehicles & Chargepoints	7 years

2.8 Investments

Fixed asset investments are stated in the financial statements at cost. Current asset investments are stated at valuation. The aggregate surplus or deficit on annual revaluation is transferred to a revaluation reserve.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value. Donated goods are not valued when held as stock.

2.10 Debtors and creditors

Debtors receivable and creditors payable within one year are recorded at transaction value.

2.11 Taxation

The company is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

3 Donations and legacies (Group and Company)

	2022 £	2021 £
Individuals	35,519	38,268
Legacies	40,100	3,731
Coronavirus Job Retention Scheme grants	4,646	76,252
	80,265	118,251

4 Income from charitable activities (Group and Company)

	Restricted funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
Active Living	-	564,751	564,751	393,722
Transport	4,930	22,277	27,207	16,858
Isles of Scilly Minibus	-	41,925	41,925	40,500
Informal Carers Service	-	66,375	66,375	-
CAF Resilience Fund	-	-	-	82,550
Social Prescribing Project	67,480	-	67,480	79,150
Inclusion Matters	-	180,104	180,104	178,726
Macmillan Link Navigation	74,304	-	74,304	68,822
COMF funding	-	167,249	167,249	-
Bring A Daycentre to Your Doorstep	-	-	-	95,000
Social Prescribing (Kerrier)	-	31,996	31,996	23,820
Step into Wellness	-	99,000	99,000	-
Social Prescribing (East)	-	80,143	80,143	64,190
Social Prescribing (West)	-	97,042	97,042	65,334
Interreg (Age Independently)	7,913	-	7,913	10,136
LINCos	29,715	-	29,715	37,894
Covid Response Fund	-	29,594	29,594	150,772
Covid 19 Emergency Fund	-	-	-	67,147
Veterans Should Not Be Forgotten	-	15,401	15,401	37,789
Home and Hospital	-	136,241	136,241	-
Building on Steps into Wellness	-	249,500	249,500	-
Rejuvenate Too	-	191,532	191,532	-
Respiratory Care Post	-	38,500	38,500	-
Community Health Champion	-	39,000	39,000	-
Other projects	4,910	104,911	109,822	65,813
Total income – Company	189,252	2,155,541	2,344,793	1,478,223
Transport Access People Limited	-	1,006,393	1,006,393	862,654
Elimination of intercompany transactions on consolidation	-	(30,300)	(30,300)	(34,755)
Total income – Group	189,252	3,131,634	3,320,886	2,306,122

Government funding included above totalled £403,177 (2021: £159,727).

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

5 Investment income

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Gift Aid from subsidiary undertaking	-	-	2,108	11,986
Bank interest receivable	2,645	3,526	2,645	3,526
	<u>2,645</u>	<u>3,526</u>	<u>4,753</u>	<u>15,512</u>

The donation received under gift aid from the subsidiary companies reflects the amount expected to be received in respect of the results for the year ended 31 March 2022. As disclosed in those financial statements the gift aid donation is no longer accrued at year end, however the Trustees of the charity have accrued for this income in the Charity's financial statements as notification of entitlement to this income had been received at the year end.

6 Taxation

As the company is a registered charity it is exempt from corporation tax.

7 Expenditure on charitable activities – Group and Company

	Restricted funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
Active Living	-	527,088	527,088	390,042
Transport	4,930	23,501	28,431	32,992
Isles of Scilly Minibus	-	38,880	38,880	33,371
SEFAC Project	-	-	-	36,594
Social Prescribing Project	75,099	-	75,099	72,107
Inclusion Matters	-	192,517	192,517	178,466
Macmillan Link Navigation	88,707	-	88,707	73,276
Interreg (Age Independently)	16,206	-	16,206	18,069
Social Prescribing (East)	-	66,420	66,420	54,145
LINCos	29,247	-	29,247	33,680
Step into Wellness	-	46,061	46,061	-
COMF Funding	-	48,058	48,058	-
Home and Hospital	-	48,403	48,403	-
Covid Vaccinations Support	-	24,059	24,059	-
Community Health Champion	-	29,213	29,213	-
Respiratory Care Post	-	7,006	7,006	-
Capital Assets Fund	-	65,182	65,182	66,494
CAF Resilience Fund	-	-	-	82,550
Bring A Daycentre to Your Doorstep	-	-	-	95,000
Social Prescribing (Kerrier)	-	35,311	35,311	24,377
Social Prescribing (West)	-	95,123	95,123	66,335
Covid 19 Response Fund	-	30,252	30,252	159,205
Veterans Should Not Be Forgotten	-	18,535	18,535	19,356
Covid 19 Emergency Fund	-	-	-	101,902
Other projects	7,177	236,874	244,052	70,127
Governance	-	25,687	25,687	27,464
Total expenditure – Company	<u>221,366</u>	<u>1,558,170</u>	<u>1,779,536</u>	<u>1,635,552</u>
Transport Access People Limited	-	1,003,983	1,003,983	850,430
Elimination of intercompany transactions on consolidation	-	(30,300)	(30,300)	(34,754)
Total expenditure – Group	<u>221,366</u>	<u>2,531,852</u>	<u>2,753,218</u>	<u>2,451,228</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

8 Total expenditure – Group and Company

<i>Expenditure represents the following direct and apportioned costs</i>	Staff costs £	Premises and equipment £	Transport and travel £	Purchases and provisions £	General office expenses £	Legal and professional £	Depreciation £	Other £	Group total £	Company total £
Transport Access People Limited	98,808	11,300	867,522	-	11,362	-	76	314	989,382	-
Social Prescribing (Kerrier)	27,966	1,210	263	-	2,872	-	-	-	32,311	32,311
Active Living	337,887	36,142	25,707	63,459	32,552	-	-	1,673	497,420	497,420
Transport	8,899	-	12,634	-	1,356	-	-	1,643	24,532	24,531
Covid 19 Response	17,200	115	-	-	562	-	-	-	17,877	27,252
Isles of Scilly Minibus	23,687	3,705	6,527	-	1,061	-	-	-	34,980	34,980
Social Prescribing (West)	79,319	2,759	71	-	4,474	-	-	-	86,623	86,623
Interreg (Age-Independently)	12,212	-	-	-	294	900	-	-	13,406	13,406
COMF Funding	37,352	2,426	316	-	1,837	-	-	128	42,059	42,058
Community Health Champion	22,286	1,565	-	-	1,722	-	-	40	25,613	25,613
Social Prescribing Liskeard	23,957	1,084	299	-	1,158	-	-	46	26,544	26,544
Step into Wellness	34,459	3,001	2,082	-	2,718	-	-	50	42,310	42,310
Home and Hospital	29,737	2,244	2,223	1,968	200	-	-	30	36,102	36,403
Inclusion Matters	169,826	6,503	973	-	4,091	-	-	124	181,517	181,517
Macmillan Link Navigation	63,473	5,048	172	-	3,169	8,640	1,134	70	81,706	81,707
Social Prescribing Project	62,028	2,013	4,465	-	2,412	-	251	-	71,169	71,170
Staff Volunteer Training	2,206	-	5,232	-	-	217	-	325	7,979	7,979
LLINCos	23,247	-	-	-	-	-	-	-	23,247	23,247
Other Projects	203,336	28,600	22,333	-	17,858	6,017	65,182	-	350,052	370,975
Support costs	112,166	7,483	-	-	19,652	-	-	-	139,301	127,801
Governance costs	14,807	1,320	-	-	1,553	10,682	-	425	28,787	25,687
2022 Total	1,404,858	116,518	950,819	65,427	110,903	26,456	66,643	11,594	2,753,218	1,779,536
2021 Total	1,269,215	140,796	784,435	49,751	106,326	23,366	67,474	9,865	2,451,228	1,635,552

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

9 Net income/(expenditure) for the year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Net expenditure is stated after charging:				
Operating leases	32,000	40,000	32,000	40,000
Depreciation	66,643	67,474	66,567	67,250
Loss on disposal of fixed assets	2,214	-	2,214	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Governance expenditure includes:				
Auditors remuneration:				
For audit services	6,000	5,600	4,000	3,650
For other services	3,772	3,350	2,672	2,300
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	9,772	8,950	6,672	5,950
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Payroll costs – Group

	2022 £	2021 £
Wages and salaries	1,293,268	1,169,703
Social security costs	82,503	70,428
Pension contributions	20,475	17,684
	<u> </u>	<u> </u>
	1,396,246	1,257,815
	<u> </u>	<u> </u>

The average number of full time equivalent persons employed during the year was as follows:

	2022	2021
Charitable activities	44	38
Management and administration of the charity	10	9
	<u> </u>	<u> </u>
	54	47
	<u> </u>	<u> </u>

No employee received remuneration in excess of £60,000 (2021: None).

The total remuneration and benefits of key management personnel for the year were £185,643 (2021: £177,183).

The group contributes to a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the group to the fund and amounted to £20,475 (2021: £17,684). There were outstanding contributions at the year end of £4,791 (2021: £3,196).

Included in wages are redundancy costs of £5,986 (2021: £18,708).

11 Related party transactions

The trustees of the charity are the directors under company law and received no remuneration (2021: £Nil). No expenses were claimed by trustees during the year or preceding year.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

12 Tangible fixed assets

Group	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	453,699	237,338	691,037
Additions	-	3,570	3,570
Disposals	(67,108)	-	(67,108)
At 31 March 2022	386,591	240,908	627,499
Depreciation			
At 1 April 2021	170,976	149,808	320,784
Charge for the year	46,292	20,351	66,643
On disposals	(52,194)	-	(52,194)
At 31 March 2022	165,074	170,159	335,233
Net book value			
At 31 March 2022	221,517	70,749	292,266
At 31 March 2021	282,723	87,530	370,253

Tangible fixed assets

Company	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	453,699	227,105	680,804
Additions	-	3,570	3,570
Disposals	(67,108)	-	(67,108)
At 31 March 2022	386,591	230,675	617,266
Depreciation			
At 1 April 2021	170,976	139,651	310,627
Charge for the year	46,292	20,275	66,567
On disposals	(52,194)	-	(52,194)
At 31 March 2022	165,074	159,926	325,000
Net book value			
At 31 March 2022	221,517	70,749	292,266
At 31 March 2021	282,723	87,454	370,177

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

13 Investments – Company

£

**Investment in subsidiaries at cost:
At 31 March 2022 and 2021**

9

The company holds the whole of the issued share capital of Transport Access People Limited, a company registered in England and Wales number 04559010. The principal activity is the operation of a transport service.

	2022 £	2021 £
Summary profit and loss account		
Turnover	1,006,393	862,654
Administrative expenses	(1,003,982)	(850,430)
Net profit	2,411	12,224

The assets and liabilities of the subsidiary were:

Total assets	146,565	193,772
Creditors: amounts due within one year	(137,349)	(174,981)
Total net assets	9,216	18,791
Aggregate share capital and reserves	9,216	18,791

The company holds the whole of the issued share capital of Age Concern Cornwall Trading Limited, a company registered in England and Wales number 02499635. The principal activity is insurance broking activity. This trade ceased on 31 March 2018.

	2022 £	2021 £
Summary profit and loss account		
Turnover	-	-
Administrative expenses	-	-
Net profit	-	-

The assets and liabilities of the subsidiary were:

Total assets	8	8
Creditors: amounts due within one year	-	-
Total net assets	8	8
Aggregate share capital and reserves	8	8

The above profits are passed to the charity by way of a gift aid donation each year. Subsequently no corporation tax liability arises in either trading subsidiary.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

14 Stock – Group and Company

	2022 £	2021 £
Consumables	1,320	2,057

15 Debtors

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Trade debtors	358,122	283,958	211,717	100,565
Subsidiary undertakings	-	-	2,108	11,986
Other debtors	69,469	32,563	69,429	32,524
Prepayments and accrued income	15,992	19,862	15,992	19,862
	443,583	336,383	299,246	164,937

Other debtors includes donations from subsidiaries of £2,108 (2021: £11,986).

16 Investments – Group and Company

	COIF Charities Fixed Interest Shares £
Valuation	
At 1 April 2021	84,299
Revaluation in year	(5,941)
At 31 March 2022	78,358

The cost of the above investment at 31 March 2022 was £80,000 (2021: £80,000).

17 Cash at bank and in hand

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Cash held on deposit	910,476	907,831	910,476	907,831
Cash held on current account and cash in hand	1,525,987	918,515	1,525,867	918,415
	2,436,463	1,826,346	2,436,343	1,826,246

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

18 Creditors: amounts falling due within one year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Bank overdraft	37,835	84,169	-	-
Trade creditors	71,315	65,476	12,491	10,283
Taxation and social security	82,453	60,763	45,253	28,205
Other creditors	13,824	10,018	13,342	20,129
Accruals	15,854	12,840	12,854	9,840
	221,281	233,266	83,940	68,457

19 Analysis of group net assets between funds – current year

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2022 as represented by:				
Tangible fixed assets	-	-	292,266	292,266
Current assets	249,090	324,602	2,386,032	2,959,724
Current liabilities	(2,160)	-	(219,121)	(221,281)
Total net assets	246,930	324,602	2,459,177	3,030,709

Analysis of group net assets between funds – prior year

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2021 as represented by:				
Tangible fixed assets	685	-	368,568	370,253
Current assets	278,518	324,602	1,645,965	2,249,085
Current liabilities	(159)	-	(233,107)	(233,266)
Total net assets	279,044	324,602	1,782,426	2,386,072

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

20 Restricted funds – Group and Company - current year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Legacy/gifts	8,767	-	(973)	-	7,794
Interreg (Age-in)	9,775	7,913	(16,206)	-	1,482
LINCos	4,214	29,715	(29,247)	-	4,682
Perranarworthal Legacy	220,914	-	(5,511)	-	215,403
Walking Group Newquay	-	4,911	(694)	-	4,217
Social Prescribing Project	7,619	67,480	(75,099)	-	-
Macmillan Link Navigation	14,399	74,304	(88,707)	4	-
Other	13,356	4,929	(4,929)	(4)	13,352
	<u>279,044</u>	<u>189,252</u>	<u>221,366</u>	<u>-</u>	<u>246,930</u>

Purpose of funds:

- Legacy/gifts - Funds from various sources for specific use.
- Interreg (Age-in) - The impact on the welfare of individuals of planning, environment, transport, and other social factors.
- LINCos - Promoting Research & Innovation.
- Perranarworthal Legacy - To provide Day Care Service in Perranarworthal.
- Walking Group Newquay - Funding for walking group incorporating beach clean
- Social Prescribing Project - Enabling people to be more independent.
- Macmillan Link Navigation - To provide online digital resources for people or families touched by cancer.
- CAF Resilience Fund - A proactive and sustainable programme of peer support using the principles of coaching and empowerment
- Other - Various small projects.

Restricted funds – Group and Company – prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Legacy/gifts	8,767	-	-	-	8,767
Interreg (Age-in)	17,708	10,136	(18,069)	-	9,775
LINCos	-	37,894	(33,680)	-	4,214
Perranarworthal Legacy	222,414	-	(1,500)	-	220,914
Bring A Daycentre to Your Doorstep	-	95,000	(95,000)	-	-
Social Prescribing Project	576	79,150	(72,107)	-	7,619
Macmillan Link Navigation	18,853	68,822	(73,276)	-	14,399
CAF Resilience Fund	-	82,550	(82,550)	-	-
Other	10,002	13,784	(7,530)	(2,900)	13,356
	<u>278,320</u>	<u>387,336</u>	<u>(383,712)</u>	<u>(2,900)</u>	<u>279,044</u>

Purpose of funds:

- Legacy/gifts - Funds from various sources for specific use.
- Interreg (Age-in) - The impact on the welfare of individuals of planning, environment, transport, and other social factors.
- LINCos - Promoting Research & Innovation.
- Perranarworthal Legacy - To provide Day Care Service in Perranarworthal.
- Sustainable Transport in Cornwall - Development of a Sustainable Transport Infrastructure.
- Social Prescribing Project - Enabling people to be more independent.
- Macmillan Link Navigation - To provide online digital resources for people or families touched by cancer.
- Other - Various small projects.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
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Notes

(forming part of the financial statements)

21 Endowment funds – Group and Company – current year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Perranarworthal Legacy	324,602	-	-	-	324,602

Endowment funds – Group and Company – prior year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Perranarworthal Legacy	324,602	-	-	-	324,602

Purpose of funds:

Perranarworthal Legacy - To provide a Day Care centre in Perranarworthal.

22 Unrestricted funds – current year

Group and company	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	4,790	-	(969)	-	3,821
Day Centre Development Fund	55,352	-	(14,925)	-	40,427
Local group funds	6,507	-	-	-	6,507
Volunteers training	12,303	-	(7,979)	50,000	54,324
Minibus replacement fund	10,093	3,700	(5,914)	17,959	25,838
Capital fund	369,492	-	(65,182)	(12,044)	292,266
Organisational and contingency fund	150,000	-	-	-	150,000
Covid PPE infection control fund	50,000	-	-	-	50,000
Resilience and recovery fund	50,000	-	-	-	50,000
Service development fund	50,000	-	-	-	50,000
Sustainable (EV) transport infrastructure capital fund	50,000	-	-	-	50,000
Go for Gold 50/20 Celebrations	-	9,325	(1,284)	-	8,041
Clients Hardship Fund	-	-	-	20,000	20,000
Community Hubs Programme	-	-	-	150,000	150,000
Community Fund	-	-	-	87,894	87,894
	808,537	13,025	(96,253)	313,809	1,039,118
Revaluation reserve	4,299	-	(5,941)	1,642	-

Purpose of funds

(where not obvious from description above):

Benevolent fund	- To provide help to older people in times of financial need.
Day Centre Development Fund	- Funds for the redevelopment of Daycentre services.
Local groups funds	- To provide funds specifically for local groups in Cornwall.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

Unrestricted funds – prior year
Group and company

	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	4,882	-	(92)	-	4,790
Day Centre Development Fund	64,979	-	(9,627)	-	55,352
Local group funds	6,507	-	-	-	6,507
Volunteers training	15,498	-	(3,195)	-	12,303
Minibus replacement fund	12,748	600	(4,921)	1,666	10,093
Capital fund	412,750	-	(66,494)	23,236	369,492
Organisational and contingency fund	-	-	-	150,000	150,000
Covid PPE infection control fund	-	-	-	50,000	50,000
Resilience and recovery fund	-	-	-	50,000	50,000
Service development fund	-	-	-	50,000	50,000
Sustainable (EV) transport infrastructure capital fund	-	-	-	50,000	50,000
	517,364	600	(84,329)	374,902	808,537
Revaluation reserve	5,503	-	(1,204)	-	4,299

Purpose of funds:

Benevolent fund	- To provide help to older people in times of financial need.
Age UK Development Strategy	- Funds earmarked to develop future strategy for long term sustainability
Electric Vehicles & Chargepoints	- Matched funding for the sustainable transportation in Cornwall project funded by ERDF.
Local groups funds	- To provide funds specifically for local groups in Cornwall.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

23 **Unrestricted funds - current year**

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
General fund				
Brought forward	969,590	1,284,816	962,786	1,278,249
Income	3,201,519	2,039,963	2,227,534	1,224,050
Expenditure	(2,435,599)	(1,983,187)	(1,461,917)	(1,167,511)
Transfers between funds	(315,451)	(372,002)	(315,451)	(372,002)
Carried forward	1,420,059	969,590	1,412,952	962,786
Unrestricted funds – prior year				
	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
General fund				
Brought forward	1,284,816	1,298,682	1,278,249	1,292,453
Income	2,039,963	2,348,456	1,224,050	1,403,052
Expenditure	(1,983,187)	(2,370,319)	(1,167,511)	(1,425,253)
Transfers between funds	(372,002)	7,997	(372,002)	7,997
Carried forward	969,590	1,284,816	962,786	1,278,249

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

24 Reconciliation of movement in funds – current year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Surplus/(deficit) for the financial year	650,578	(23,329)	650,275	(23,566)
Other recognised gains and losses	(5,941)	(1,204)	(5,941)	(1,204)
Net movement in funds	644,637	(24,533)	(644,334)	(24,770)
Opening funds	2,386,072	2,410,605	2,379,268	2,404,038
Closing funds	3,030,709	2,386,072	3,023,602	2,379,268

Reconciliation of movement in funds – prior year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
(Deficit)/surplus for the financial year	(23,329)	240,182	(23,566)	239,844
Other recognised losses and gains	(1,204)	326	(1,204)	326
Net movement in funds	(24,533)	240,508	(24,770)	240,170
Opening funds	2,410,605	2,170,097	2,404,038	2,163,868
Closing funds	2,386,072	2,410,605	2,379,268	2,404,038

25 Financial commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable leases for land and buildings which fall due as follows:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Expiring in one to two years	-	-	-	-
Expiring in two to five years	117,333	149,333	117,333	149,333

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

26 **Contingent asset – legacies**

At year end the charity had been notified of a significant legacy, however at the date of approval of these financial statements a reliable estimate of the amount receivable could not be reasonably quantified.

Therefore no debtor has been included in the financial statements.

27 **Consolidated statement of financial activities – comparative period**

	Restricted funds £	Endowment funds £	Unrestricted funds £	2021 Total funds £
Income from:				
Donations and legacies	3,353	-	114,898	118,251
Charitable activities	383,983	-	1,922,139	2,306,122
Investment income	-	-	3,526	3,526
Total income	387,336	-	2,040,563	2,427,899
Expenditure on:				
Raising funds:				
Charitable activities	383,712	-	2,067,516	2,451,228
Total expenditure	383,712	-	2,067,516	2,451,228
Net (losses) on investments	-	-	(1,204)	(1,204)
Net (expenditure) for year	3,624	-	(28,157)	(24,533)
Transfers	(2,900)	-	2,900	-
Net movement in funds	724	-	(25,257)	(24,533)
Total funds brought forward	278,320	324,602	1,807,683	2,410,605
Total funds carried forward	279,044	324,602	1,782,426	2,386,072

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

28 Company statement of financial activities – prior year

	Restricted funds £	Endowment funds £	Unrestricted funds £	2021 Total funds £
Income from:				
Donations and legacies	3,353	-	114,898	118,251
Charitable activities	383,983	-	1,094,240	1,478,223
Investment income	-	-	15,512	15,512
Total income	387,336	-	1,224,650	1,611,986
Expenditure on:				
Raising funds:				
Charitable activities	383,712	-	1,251,840	1,635,552
Total expenditure	383,712	-	1,251,840	1,635,552
Net (losses)/gains on investments	-	-	(1,204)	(1,204)
Net (expenditure) for year	3,624	-	(28,394)	(24,770)
Transfers	(2,900)	-	2,900	-
Net movement in funds	724	-	(25,494)	(24,770)
Total funds brought forward	278,320	324,602	1,801,116	2,404,038
Total funds carried forward	279,044	324,602	1,775,622	2,379,268

AGE CONCERN IN CORNWALL AND THE ISLES OF SCILLY

England & Wales - Charity number 900542

Accounts

**Age Concern in Cornwall and the Isles
of Scilly (Limited by Guarantee)**

**Trading as Age UK Cornwall & the Isles of
Scilly**

Trustees' annual report and financial statements

For the year ended 31 March 2021

Company registration number 02452302

Charity registration number 900542

**“Our aim is to enrich the quality of life for older people in
Cornwall and the Isles of Scilly”**

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Members

For the year ended 31 March 2021

Membership Includes Representatives from:

Age Concern Bude & District
Age Concern Kea, Feock & Perranarworthal
Age Concern Looe
Age Concern Penzance
Alzheimer's Society
Bodmin Age Concern
Callington Age UK Lunch Club
Carnon Carers
Cornwall Rural Community Charity
Falmouth Age Concern
Harrowbarrow & Metherell Luncheon Club
Kerrier 50+ Forum
Landulph Good Companions
Langore Village Hall
Lanner Good Companions
Lezant Community Luncheon Club
Par & District Age Concern
Penwith 50+ Forum
Saltash Age Concern
St Austell Old People's Welfare
St Edoder Age Concern
St Erme Silver Circle
St Merryn & District Age Concern
St Minver Probus Club
St Neot Age Concern
Tregadillet & District Age
Tregony Seniors Club
Volunteer Cornwall

Trustees' annual report

For the year ended 31 March 2021

The trustees present their annual report for the year ended 31 March 2021, together with the audited financial statements for the year which are prepared to meet the requirements for a director's report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose and activities

1. Our charitable purposes

We are the voice of age in Cornwall and the Isles of Scilly. We were established in 1972 as Age Concern Cornwall and in October 2011, we became Age UK Cornwall and the Isles of Scilly, a brand partner of Age UK formed by the merger of Age Concern England and Help the Aged.

We are the leading independent charity in Cornwall and the Isles of Scilly working to improve the wellbeing of people in later life. Our organisation and its subsidiary company, Transport Access People (TAP), has five basic purposes:

- i. To provide navigation, support, products and services that promote independence, control and choice;
- ii. To provide support to local communities and volunteers so that they might offer support to individuals and families;
- iii. To improve public awareness by providing opportunities for people in later life to have their voices heard and by transmitting the needs and views of older people;
- iv. To support our staff teams to explore and promote new and creative ways of meeting established and newly identified needs affecting people in later life, their families, carers and communities; and
- v. To work in partnership with others to promote wellbeing, individual and community resilience and sustainable support and services.

Our vision, mission, and principles

Our vision is about the art of what is possible; we want to make a reality of the future we all want and play an active role in nurturing communities where people in later life flourish.

Our mission is simple: **“to improve the wellbeing of people in later life”** and we will realise this through vital navigation, support and community engagement.

Our principles underpin what we do and form the backbone of our priorities and our plans.

Trustees' annual report
For the year ended 31 March 2021

Purpose and activities (continued)

Our principles:

We are inclusive – people in later life are not a separate group as it is hopefully the future for all of us. We treat people as we would like to be treated ourselves and we will work with people of all ages to enable and support a healthier later life.

We are respectful – we are all human beings deserving of respect from one another. Someone who is 10, 20 or 50 years older than someone else is not a lesser person and nobody, however young or old, needs to be marginalized, ignored or patronised.

We are positive – we focus on the positive aspects of later life and show what's good about age. We can't always do everything we could do when we were younger, but there are things that we can do now that we couldn't before; things that we know now that we didn't know before and sometimes time to do things that we couldn't before.

We are truthful and realistic – we are honest, even if things are sometimes difficult to say. We talk openly and directly, truthfully and naturally; we will put the needs of people in later life above the organisational self-interest and we will be honest about what works and what doesn't.

We offer solutions and benefits - people use and buy things that will benefit them. We provide services for people who are vulnerable, sometimes frail, isolated and lonely and we are proud of what we do. We will only provide products and services that improve quality of life.

Our values

We are a value based organisation and our values guide us with our approach and our aims. They also guide our service delivery, our training and our work with our partners.

Caring – we aim to be approachable, accessible, responsible and empathetic; caring about what people in later life think and what they need and the needs and ambitions of our staff and volunteers.

Effectiveness – we aim to have the best standards we can in all our services, focussing clearly on our Code of Conduct, continual improvement and being open to feedback and challenge.

Influencing – we aim to create opportunities to enable the voice of people to be heard on matters that concern them and to use their voices to change attitudes and perceptions of ageing.

Enabling – we aim to maximise individual independence by offering people as little or as much help as they need to help themselves and by brokering solutions with and on behalf of people.

Innovation – we aim to find new and diverse ways of doing things that meet the needs of people in later life and take managed risks in exploring new ways forward.

Trustees' annual report

For the year ended 31 March 2021

Purpose and activities (continued)

2. Our progress

A review of our services is available in the annual Review on our website www.ageukcornwall.org.uk. The extracts below represent a snapshot of activity, a review of key priorities and our vision for the forthcoming year.

From April 2020 to March 2021 we provided information, services, transport and assistance to over 50,000 people. Our activity across all services was:

- 39,096 calls were answered by Helpline and our TAP teams; 98% of the actions recorded on Charitylog were considered successful.
- 461 individuals were supported by our Advice and Information team
- £1,137,485.96 in annualised entitlements, were realised for people we have supported
- 207 individuals were supported through our day services, and we provided 11,113 sessions
- 748 referrals for Inclusion Matters Support
- 3,936 individuals were transported and supported to their hospital appointments, through 58,509 journeys
- 1,175 journeys were provided for passengers enjoying outings, through our fleet of minibuses and EVs, and 14,324 passenger journeys were carried out on two scheduled services
- 373 clients were provided with 5,845 weekly, fortnightly or monthly Home Support services
- 323 volunteers gave up thousands of hours of time, across multiple volunteering opportunities
- 2,205 contacts were made with 801 existing clients to offer support and check-ins with regard to Coronavirus
- 82,197 pages were served to 21,775 users on Cornwall Link
- 587 Activities, Events, and Volunteering opportunities are currently available on Cornwall Link

Trustees' annual report

For the year ended 31 March 2021

Purpose and activities (continued)

Over the last 12 months, our focus has been on the continued restructure and organisational change programme that will continue to the end of the next financial year (March 2022). This includes:

- Reviewing all our corporate support services, our administration base and our infrastructure resulting in a reduction and ending of some roles and development of others. This is a constant review process and as a result we have reduced the use of consultants, reshaped IT and office support and reviewed travel for staff and volunteers.
- Reviewing the financial sustainability of all our direct services, reviewing transport staffing requirements and a further review of the locality team structure.
- The Helpline and Cornwall Link, with an online guided conversation to support the individual to reach the right place, are now central to our organisation's activities.
- Working with partners to grow our ability to signpost to the most relevant organisation, agency or group using the knowledge and contacts we have gathered.
- Establishing and growing a network of volunteers to enable the individual, who needs a little more help, to access support and to become socially active, through peer support and confidence building.
- Developing roles to co-produce a bespoke plan with individuals that connects services together and identifies and develops new service provision, such as therapeutic gardening, Charabanc trips and Home Admin.
- Developing a service consultant role to provide support to those impacted by a cancer diagnosis, based on the learning of the joint MacMillan Living Well post, and looking at further collaboration.

Trustees' annual report
For the year ended 31 March 2021

3. Our priorities

Our focus this year and next is to continue to evolve an organisational structure that is sustainable, financially balanced and creates a foundation that is fit for the future. We have four simple priorities:

- To work with partners to expand our helpline and advice services and to develop the Cornwall Link to support people to navigate to the right place at the right time and create a bridge between statutory services and all the community must offer
- To create sustainable and resilient care, transport and support services by working with local groups, organisations and partners to develop a menu of support and a network of volunteers
- To work in partnership to create a range of holistic activities, products and services to meet the needs of our population
- To engage and support our staff and volunteer teams to take control of their activities, develop their skills, make the best decisions they can and meet the requirements of our shared Code of Conduct

With our Executive Board, we have set measurements to assess success and, in every area, we will involve the people who work with us and the people who might want our services to help us shape and improve our organisation. Our measures of success include:

- Consistently developing and reviewing our Helpline offer to ensure that at least 95% of callers are supported to navigate and reach the right place for them – this is measured by the satisfaction of callers
- Streamlining our current processes in volunteer recruitment to improve the number of volunteers supported into activities within 56 days of logging their interest with us
- Ensuring that all staff and volunteer teams have consistent induction and support; undergoing regular surveys, focus groups and discussions to embed a culture of good challenge, continual improvement and self-responsibility
- Increasing our reach across all our media platforms by 10% year on year
- Working in partnership with like-minded organisations to develop a simple online point of contact to community activity
- Meet the quality standards for information and advice as identified by Age UK national
- Increase our legacy donations by 10% year on year
- Continue to develop an Innovation Investment plan with Trustees focusing on the development of new ideas, new ways of delivering existing services and, sustainable charging for services

Trustees' annual report
For the year ended 31 March 2021

Purpose and activities (continued)

4. Our assets

Our ability to provide, thrive and survive is dependent on the quality of our staff team, our volunteers and on our funding.

Our employees

We are blessed with a quality of employees that any organisation would be proud of. The last year has been a difficult time for many, with some services changing, others ending and, with the organisation in an almost constant state of change, our focus has been on striving to create a workforce that is resilient, supportive, responsible and engaged. To assist everyone, the Code of Conduct was developed from employees asking for a common Code to bind the organisation together. Together with team meetings, newsletters, blogs and forums our opportunities to engage and respond to requests, ideas and complaints, ensuring that each is used as a mechanism for review and improvement, have increased.

Our volunteers

Our work would not be possible without the commitment and contribution made by our bank of dynamic and professional volunteers who freely give their time for the benefit of seniors in the county and beyond. We have volunteers from a wide range of backgrounds making a tremendous difference to the quality of life of seniors and their families. Volunteers are the glue that holds rural communities such as ours together and we are privileged that so many decide to work with us to achieve our goals.

The charity is not just grateful but dependent on the unstinting efforts of its volunteers, including our Trustees, who are involved in all aspects of the provision of our services. The Covid-19 pandemic had a dramatic impact on the availability of volunteers and also limited the roles that they were able to fulfil, reducing the number of hours being provided this year. However, their willingness to get involved in many kinds of activities that supported those impacted by the resultant lockdown was fantastic.

Our funders

We are indebted to all those who provide legacies, donate funds and provide resources in kind to our charity and we use this resource wisely and sensitively. Without such generosity, we would not be able to provide the range of support and services to our seniors in Cornwall and the Isles of Scilly.

5. Our Subsidiary Companies

TAP – Transport Access People

Our TAP subsidiary company continues to generate ideas and solutions to the transport difficulties experienced by vulnerable people in Cornwall and beyond. It has been referenced in several national reviews on partnership working and the subject of national interest. We are indebted to our superb Director of Transport, the transport team and volunteer drivers for their hard work, their continued ability to take on more work and their enduring commitment, especially during the difficult times that Covid-19 has afforded us.

The TAP projects are funded and under contract from a wide range of commissioners, including Cornwall Council, Acute Trusts and Devon County Council. We are constantly mindful that we must maintain a competitive and effective service without losing sight of the importance of safe and secure transport for people who find it difficult to access public or private options. TAP is, and continues to be, the only single point of contact for individuals seeking advice and support in booking a voluntary car service; it allocates journeys fairly and equitably to other transport agencies and provides a safety net for those who need assistance.

Trustees' annual report

For the year ended 31 March 2021

Purpose and activities (continued)

The future of these services is never clear with a constant rolling programme of contracting however we are confident that TAP offers a unique and creative solution to transport in Cornwall and beyond.

Age Concern Cornwall Trading

Age Concern Cornwall Trading ceased trading at the end of March 2018 following a review of the products and services market by Age UK Enterprises. The company offered several services and insurance products specifically tailored towards those we could support.

Employee and service user involvement

Employees and service users have been consulted on issues of concern to them by means of regular meetings, newsletters and forum. Our steering groups, team meetings, newsletters and forums are opportunities to engage and respond to requests, ideas and complaints ensuring that each is used as a mechanism for review and improvement.

The following staff have given outstanding and supportive service during 2020/2021. For those no longer on the "payroll" we wish them well. For those still with us, "keep up the good work". The following were "in post" as at 31 March 2021.

Mrs T Roose – Chief Executive	Mr R Wakefield	Mrs SC Penhaligon
Mr N Clark - People & Estates	Mr C East	Mrs JE Denyer
Mr S Perry – Director of Finance	Mrs DY Hedges	Miss HJ Townson
Miss A Lewis – Director of Transport	Mrs J Marsh	Mrs L BurrIDGE
Mrs JL Rickard	Mr DC Williams	Mr DK BurrIDGE
Miss K Martin	Mrs SA Nicholls	Miss HJ Davis
Miss L Downing	Miss NC Kirwan	Mr A Prouse
Mrs D Smokvina	Ms GE Furniss	Mr MA Herridge
Mrs B Johnson	Mrs CM Hocking	Mrs DJ Mecklenburgh-Allen
Mrs H Jacobs	Mr RV Stevenson	Mrs JP Wilschere
Mrs KE Arnold	Mr AP King	Miss AJ Gosney
Mr DJ Maybrey	Mrs H Newson	Mrs Y Giles
Ms R Tonkin	Mrs JA Alexander	Ms VM Jewell
Ms K Peters-Gauld	Mrs SM Allan	Mrs J Hayes
Mr DP Allen	Mr C Thomas	Mrs M Auchinachie
Mrs MJ McConnell	Mrs KS Reddaway	Ms JF Lee
Mrs HM Wills	Ms DK Stubbs	Mrs SJ Preece
Mrs T Bussell	Mrs AH Grehan	Miss AE Starke
Mrs BA Osborne	Mrs ACE Thomas	Mrs TJ Adams
Mrs SBA Oviawe	Mrs A Cottrell	Ms BA Shearer
Mrs M Emmett	Mrs ME Faulkner	Mrs B Broadbridge
Mrs JA Wood	Mrs LS Smith	Mrs PA Annear
Miss FJ Griskevicius	Mrs SL Witts	Ms TJ Robinson
Mrs C Leverton	Miss ED Bartram	Mr RDP Barber
Mr D Beech	Mrs J Cattaneo	Mrs C Parks

Trustees' annual report
For the year ended 31 March 2021

Employee and Service User involvement Continued)

Ms JMA Hiron	Mrs RA Kevern	Mrs J Bakesef-Duncan
Mr MG Hawken	Miss A Vol Kohler	Mr LE Davies
Mrs EJ Cooper	Miss M Avery	Mrs J Shelley
Mr PD Matheron	Mr KB Yates	Mr CW Cook
Miss LC Whittaker	Mr Mr PD Hicks	Mrs EL Stephens
Miss L Semmens	Mr I Penhaligon	Miss DA Meeson
Mr AC Craze	Mr J Thursfield	Miss AR Wilby

Fundraising

Age UK Cornwall and The Isles of Scilly carries out fundraising across all areas of the charity and employs a part time Charity Fundraiser who takes responsibility for our relationship with external bodies and businesses, who promote the organisation and where corporate fundraising takes place.

Small amounts are raised by our Day Centres through fetes, raffles and sponsored events.

The Charity is registered with the Fundraising Regulator and has complied with the scheme at all times.

The Charity has not received any complaints regarding any aspect of its fundraising activities and is mindful of the need to protect vulnerable people, many of whom attend our day centres and related events.

As a charity committed to supporting people in later life, we seek to ensure that all staff and volunteers involved in the charity adhere to our Code of Conduct, which not only respects the rights and freedoms of our teams but also the people supported through all of our activities.

Financial review

Financial review and results for the year

The group statement of financial activities for the year is set out on page 21 of the financial statements. A summary of the financial results and the work of the charity are set out below.

Income generation

The group's income available for the charitable application decreased from £2,886,156 to £2,427,899. Income from charitable activities decreasing from £2,546,911 to £2,306,122. Donations and legacies reduced from £329,709 to £118,251. This level of income is a great achievement and the charity thanks all the staff and volunteers for their hard work.

Investment income

Investment income has decreased from £9,536 to £3,526 this year (2020: 10,063 to £9,536).

Trustees' annual report

For the year ended 31 March 2021

Expenditure and services

Transport Access People at a cost of £850,430 (2020: £945,066) and ActiveLiving at a cost of £390,042 (2020: £640,926) continue to be a significant part of the group's activities, as is Inclusion Matters at a cost of £178,466 (2020: £60,244) Macmillan £73,276 (2020: £90,521) and to a lesser extent, Social Prescribing £72,107 (2020: £64,201) and Transport at £32,992 (2020: £54,707).

Reserves policy

Sufficient funds are required to be held in the reserves of Age UK Cornwall & The Isles of Scilly to provide:

- Working capital equivalent to between three- and six-month's expenditure
- Protection against the unpredicted loss of funding and
- A hedge against liabilities

The Trustees have established a policy whereby the charity's unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended, which equates to (a) £900,000 in general funds. At this level the Trustees feel that they would be able to continue the current activities of the charity. In the event of a significant drop in funding, it would obviously be necessary to consider how the funding would be replaced or activities changed.

At the end of March 2021 (c) the free reserves, excluding the revaluation reserve which amounts to (b) £969,590 held in the general fund, are above this range (the actual amounts to be included at (a) and (b) are recalculated each year and the year at (c) indicates the date on which the recalculation is based).

Sufficient reserves should be retained under each of the restricted funds to meet the charity's obligations under that fund.

The level of reserves is monitored and reviewed by the Trustees quarterly and forms part of the responsibilities of the Finance Sub Committee.

Trustees' annual report
For the year ended 31 March 2021

Fund accounting policy

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources receivable or generated for the general work of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Investment policy and objectives

In view of the limited financial reserves available to finance the operations of the charity, the Trustees have decided that it would not be appropriate to invest surplus funds long term. Instead the funds are invested in a COIF Charities Deposit Fund in order to be readily available to meet any short-term cash requirements.

Reference and administrative details

Registered name	Age Concern in Cornwall and the Isles of Scilly
Operating name	Age UK Cornwall & the Isles of Scilly
Company registration number	02452302
Charity registration number	900542

Trustees

The following trustees constitute directors of the company for the purpose of the Companies Act 2006.

Ms L Southwell *	Resigned 6 th May 2021
Mrs K Gannon *	(Treasurer)
Mrs MM Ford	(Chair)
Mr C Garrick	(Vice Chair)
Mrs S Hancock	
Mr M Smith	
Mrs AA Burley	

No trustees have any beneficial interest in the charitable company. All trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up. Trustees are elected by the members.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the financial statements.

* Member of the finance and general purposes committee.

Trustees' annual report
For the year ended 31 March 2021

Key Management Personnel

Chief Executive	Mrs T Roose
Estates & Personnel	Mr N Clark
Director of Finance	Mr S Perry
Director of Transport	Miss A Lewis
Principal address of the charity	Boscawen House Chapel Hill TRURO Cornwall TR1 3BN www.ageukcornwall.org.uk
Registered office	Peat House Newham Road TRURO Cornwall TR1 2DP
Bankers	Lloyds Bank Plc 7 Boscawen Street TRURO Cornwall TR1 2QT
Solicitors (general matters)	Coodes Elizabeth House Castle Street TRURO Cornwall TR1 3AP
Solicitors (employment)	Nash & Co Beaumont House Beaumont Park PLYMOUTH Devon PL4 9BD
Auditors	RRL LLP Peat House Newham Road TRURO Cornwall TR1 2DP

Trustees' annual report

For the year ended 31 March 2021

Structure, governance and management

Governing document

Age Concern in Cornwall and the Isles of Scilly is a charity established as a company limited by guarantee and was set up in 1989. It is governed by the Memorandum and Articles of Association dated 13 December 1989 as amended on 19 August 1998, 10 September 2003 and 9 December 2012. It is registered as a charity with the Charity Commission. In the event of winding up the members agree to contribute an amount not exceeding £1 to the assets of the charity.

Recruitment and induction of trustees

A panel comprising of existing trustees selects members of the Trustees Board. Applications for Trusteeship are sought by contacting local Age Concern groups and member organisations in Cornwall and requesting nominations for vacancies. Trustees serve for a three year period and at the end of that period they may be re-elected for a further three year period. New trustees are inducted into the workings of the charity.

Organisation

Age Concern in Cornwall and the Isles of Scilly is an independent charity although it is in contact with other similar charities and in particular shares information with the network of charities under the Age UK umbrella.

The trustees are responsible for the overall management and conduct of the charity and meet regularly throughout the year. They receive reports from a sub-committee on specific matters.

The day to day management of Age Concern in Cornwall and the Isles of Scilly is delegated to the Chief Executive. Each of the activities undertaken is controlled by a manager who reports to the Chief Executive.

Trustees' annual report

For the year ended 31 March 2021

Risk management strategy

Unanticipated risks and unintended events can present risks to the charity and others. Age Concern in Cornwall and the Isles of Scilly has a better chance of averting the risks if everyone concerned makes informed choices and decisions based on the best possible information and an analysis of the options available. We cannot avert all risks, but we can take precautions to lessen the impact with good planning and well considered and timely responses.

The process for developing a risk management strategy involves people at all levels of the organisation and includes:

- The risk assessment phase including gathering information, reviewing potential risks and an analysis of our organisational strengths and weaknesses
- The risk analysis stage focusing on categorising and prioritising the risks identified
- The risk management phase including the development of a plan to deal with risks, agreeing and communicating the plan and reviewing the organisational policies and practices.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives set.

Related parties

The charity has two wholly owned subsidiaries as follows:

- Transport Access People Limited – operates a transport service
- Age Concern Cornwall Trading Limited – dormant

The performance of these subsidiaries is disclosed in note 13 of the financial statements.

Pay policy for senior staff

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity to be in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give of their time freely and no director received any remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 11 to the financial statements.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other similar organisations.

Auditors

A resolution proposing RRL LLP be reappointed as auditors of the group and the company will be put to the Annual General Meeting.

Trustees' annual report

For the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also directors of Age Concern in Cornwall and the Isles of Scilly, for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and company and of the incoming resources and application of resources, including income and expenditure of the group and company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards has been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and company's transactions and disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

In approving the Trustees' Annual Report, we also approve the Strategic report included therein, in our capacity as company directors.

By order of the trustees

Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

MM Ford
Trustee

28 October 2021

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

We have audited the financial statements of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise of the income and expenditure account, group statement of financial activities, group and company balance sheet, group statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Obtain an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following laws and regulations were most significant: the Charities Act 2011 and the Companies Act 2006;
- Review of the disclosures in the financial statements and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Independent auditors' report to the members of Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mark Williams (Senior
Statutory Auditor)**

For and on behalf of RRL LLP
*Chartered Accountants
Statutory Auditors*

Peat House
Newham Road
TRURO
TR1 2DP

28 October 2021

Consolidated income and expenditure account
For the year ended 31 March 2021

	Notes	£	2021 £	2020 £
Turnover			1,155,675	1,694,902
Cost of sales			(787,952)	(921,800)
Gross surplus			367,723	773,102
Grants receivable – projects		1,213,834	795,146	
Other operating income		54,864	386,573	
Staff costs	10	(1,257,815)	(1,211,124)	
Other operating charges		(405,461)	(513,051)	
			(394,578)	(542,456)
Interest receivable and similar income			3,526	9,536
(Deficit)/surplus before taxation			(23,329)	240,182
Tax on (deficit)/surplus	6		-	-
(Deficit)/surplus for the financial year			(23,329)	240,182

Statement of total recognised gains and losses

	2021 £	2020 £
(Deficit)/surplus for the financial year	(23,329)	240,182
Unrealised (losses)/gains on investments	(1,204)	326
Total (losses)/gains recognised since last annual report	(24,533)	240,508

All income and expenditure is derived from continuing activities.

Consolidated statement of financial activities

For the year ended 31 March 2021

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income from:						
Donations and legacies	3	3,353	-	114,898	118,251	329,709
Charitable activities	4	383,983	-	1,922,139	2,306,122	2,546,911
Investment income	5	-	-	3,526	3,526	9,536
Total income		387,336	-	2,040,563	2,427,899	2,886,156
Expenditure on:						
Raising funds:						
Charitable activities	7	383,712	-	2,067,516	2,451,228	2,645,974
Total expenditure	8	383,712	-	2,067,516	2,451,228	2,645,974
Net (losses)/gains on investments		-	-	(1,204)	(1,204)	326
Net (expenditure)/ income for year	9	3,624	-	(28,157)	(24,533)	240,508
Transfers		(2,900)	-	2,900	-	-
Net movement in funds		724	-	(25,257)	(24,533)	240,508
Total funds brought forward		278,320	324,602	1,807,683	2,410,605	2,170,097
Total funds carried forward		279,044	324,602	1,782,426	2,386,072	2,410,605

All income and expenditure are derived from continuing activities.

Company statement of financial activities

For the year ended 31 March 2021

	Notes	Restricted funds £	Endowment funds £	Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income from:						
Donations and legacies	3	3,353	-	114,898	118,251	329,709
Charitable activities	4	383,983	-	1,094,240	1,478,223	1,599,059
Investment income	5	-	-	15,512	15,512	11,984
Total income		387,336	-	1,224,650	1,611,986	1,940,752
Expenditure on:						
Raising funds:						
Charitable activities	7	383,712	-	1,251,840	1,635,552	1,700,908
Total expenditure	8	383,712	-	1,251,840	1,635,552	1,700,908
Net (losses)/gains on investments		-	-	(1,204)	(1,204)	326
Net (expenditure)/income for year	9	3,624	-	(28,394)	(24,770)	240,170
Transfers		(2,900)	-	2,900	-	-
Net movement in funds		724	-	(25,494)	(24,770)	240,170
Total funds brought forward		278,320	324,602	1,801,116	2,404,038	2,163,868
Total funds carried forward		279,044	324,602	1,775,622	2,379,268	2,404,038

Consolidated and company balance sheets

As at 31 March 2021

	Notes	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Fixed assets					
Tangible assets	12	370,253	413,625	370,177	413,325
Investments	13	-	-	9	9
Total fixed assets		370,253	413,625	370,186	413,334
Current assets					
Stock	14	2,057	3,339	2,057	3,339
Debtors	15	336,383	711,298	164,937	559,323
Investments	16	84,299	85,503	84,299	85,503
Cash at bank and in hand	17	1,826,346	1,429,210	1,826,246	1,429,110
Total current assets		2,249,085	2,229,350	2,077,539	2,077,275
Creditors: amounts falling due within one year	18	(233,266)	(232,370)	(68,457)	(86,571)
Net current assets		2,015,819	1,996,980	2,009,082	1,990,704
Net assets	19	2,386,072	2,410,605	2,379,268	2,404,038
Funds of the charity					
Restricted funds	20	279,044	278,320	279,044	278,320
Endowment funds	21	324,602	324,602	324,602	324,602
		603,646	602,922	603,646	602,922
Unrestricted funds					
Designated funds	22	808,537	517,364	808,537	517,364
Revaluation reserve	22	4,299	5,503	4,299	5,503
General fund	23	969,590	1,284,816	962,786	1,278,249
		1,782,426	1,807,683	1,775,622	1,801,116
Total charity funds	24	2,386,072	2,410,605	2,379,268	2,404,038

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Signed on behalf of the trustees by: **MM Ford**

Trustee

Approved and authorised for issue by the trustees on: 28 October 2021

Company Registration No. 02452302

Group statement of cash flows

For the year ended 31 March 2021

	Notes	£	2021 £	£	2020 £
Cash flows from operating activities:					
Net cash generated in operating activities	1		422,033		15,984
Cash flows from investing activities:					
Investment income received		3,526		9,536	
Proceeds from disposal of fixed assets		6,350		-	
Fixed asset additions		(34,773)		(331,224)	
Net cash used in investing activities			(24,897)		(321,688)
Change in cash and cash equivalents in the reporting period			397,136		(305,704)
Cash and cash equivalents at the beginning of the reporting period			1,429,210		1,734,914
Cash and cash equivalents at the end of the reporting period	2		1,826,346		1,429,210

Notes to the group statement of cash flows

For the year ended 31 March 2021

1 Reconciliation of net (expenditure)/income to net cash inflow from operating activities

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(24,533)	240,508
<i>Adjusted for:</i>		
Depreciation	67,474	40,530
Investment income	(3,526)	(9,536)
Loss on disposal of fixed assets	4,321	-
Losses/(gains) on investments	1,204	(326)
Decrease/(increase) in stock	1,282	(1,210)
Decrease/(increase) in debtors	374,915	(333,032)
Increase in creditors within one year	896	79,050
Net cash inflow from operating activities	422,033	15,984

2 Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	1,220	1,170
Cash in bank – current accounts	917,295	524,069
Cash in bank – deposit accounts	907,831	903,971
Total cash and cash equivalents	1,826,346	1,429,210

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee) Trading as Age UK Cornwall & the Isles of Scilly

Notes

(forming part of the financial statements)

1 Constitution

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up each member is liable to contribute a sum not exceeding £1. There were 56 members at 31 March 2021 (2020: 56).

2 Accounting policies

The following accounting policies have been adopted in dealing with items which are considered material in relation to the preparation of the company's financial statements.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic (FRS 102) and the Companies Act 2006.

Age Concern in Cornwall and the Isles of Scilly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The consolidated financial statements have been prepared in respect of Age Concern in Cornwall and the Isles of Scilly, Transport Access People Limited and Age Concern Cornwall Trading Limited. The results of Transport Access People Limited and Age Concern Cornwall Trading Limited have been incorporated into the consolidated statement of financial activities and the consolidated balance sheet.

2.2 Income

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Intangible income is not included unless it represents goods or services which would otherwise be purchased.

Legacies are recognised in the financial statements in the period to which the charity becomes entitled to the income, unless it is incapable of financial measurement.

Income from trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions it is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when performance related grants are received in advance of the activity to which they relate.

2.3 Expenditure

Expenditure is included on an accruals basis. The irrecoverable element of VAT is included with the expense to which it relates. Expenditure is recognised when a liability is incurred.

Governance costs represent the cost of relevant staff and office costs, board expenses, audit and accountancy fees.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Shared staff costs and office costs are apportioned on the basis of the estimated usage by each cost centre of services provided.

Notes

(forming part of the financial statements)

2 Accounting policies (continued)

2.4 Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for any of the charity's objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Endowment funds capital is required to be retained in perpetuity.

2.5 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

2.6 Operating leases

Rental charges are charged in the statement of financial activities on a straight line basis over the life of the lease.

2.7 Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Short leasehold property	Over period of lease
Fixtures and fittings:	
- Furniture	10 years
- Electrical equipment	1 – 3 years
Motor vehicles	10 years
Electric Vehicles & Chargepoints	7 years

2.8 Investments

Fixed asset investments are stated in the financial statements at cost. Current asset investments are stated at valuation. The aggregate surplus or deficit on annual revaluation is transferred to a revaluation reserve.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value. Donated goods are not valued when held as stock.

2.10 Debtors and creditors

Debtors receivable and creditors payable within one year are recorded at transaction value.

2.11 Taxation

The company is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Notes

(forming part of the financial statements)

3 Donations and legacies (Group and Company)

	2021 £	2020 £
Individuals	38,268	124,785
Legacies	3,731	204,924
Coronavirus Job Retention Scheme grants	76,252	-
	118,251	329,709

4 Income from charitable activities (Group and Company)

	Restricted funds £	Unrestricted funds £	2021 Total funds £	2020 Total funds £
Active Living	-	393,722	393,722	606,648
Transport	4,930	11,928	16,858	31,247
Isles of Scilly Minibus	-	40,500	40,500	40,500
CAF Resilience Fund	82,550	-	82,550	-
Social Prescribing Project	79,150	-	79,150	63,877
Inclusion Matters	-	178,726	178,726	90,887
Macmillan Link Navigation	68,822	-	68,822	85,859
Locality Teams	-	-	-	217,894
Bring A Daycentre to Your Doorstep	95,000	-	95,000	-
Social Prescribing (Kerrier)	-	23,820	23,820	-
World Café Bid	-	-	-	13,184
Social Prescribing (East)	-	64,190	64,190	11,767
Social Prescribing (West)	-	65,334	65,334	-
Interreg (Age Independently)	10,136	-	10,136	39,390
Sustainable Transport in Cornwall	-	-	-	230,212
LINCos	37,894	-	37,894	28,178
Covid Response Fund	-	150,772	150,772	-
Covid 19 Emergency Fund	-	67,147	67,147	-
Veterans Should Not Be Forgotten	-	37,789	37,789	-
Other projects	5,501	60,312	65,813	139,416
Total income – Company	383,983	1,094,240	1,478,223	1,599,059
Transport Access People Limited	-	862,654	862,654	947,852
Elimination of intercompany transactions on consolidation	-	(34,755)	(34,755)	-
Total income – Group	383,983	1,922,139	2,306,122	2,546,911

Government funding included above totalled £159,727 (2020: £90,437).

Notes

(forming part of the financial statements)

5 Investment income

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Gift Aid from subsidiary undertaking	-	-	11,986	2,448
Bank interest receivable	3,526	9,536	3,526	9,536
	<u>3,526</u>	<u>9,536</u>	<u>15,512</u>	<u>11,984</u>

The donation received under gift aid from the subsidiary companies reflects the amount expected to be received in respect of the results for the year ended 31 March 2021.

As disclosed in those financial statements the gift aid donation is no longer accrued at year end, however the Trustees of the charity have accrued for this income in the Charity's financial statements as notification of entitlement to this income had been received at the year end.

6 Taxation

As the company is a registered charity it is exempt from corporation tax.

7 Expenditure on charitable activities – Group and Company

	Restricted funds £	Unrestricted funds £	2021 Total funds £	2020 Total funds £
Active Living	-	390,042	390,042	640,926
Transport	4,930	28,062	32,992	54,707
Isles of Scilly Minibus	-	33,371	33,371	36,907
SEFAC Project	-	36,594	36,594	46,591
Social Prescribing Project	72,107	-	72,107	64,201
Inclusion Matters	-	178,466	178,466	60,244
Macmillan Link Navigation	73,276	-	73,276	90,521
Interreg (Age Independently)	18,069	-	18,069	21,682
Locality Teams	-	-	-	178,905
Social Prescribing (East)	-	54,145	54,145	11,666
World Café Bid	-	-	-	18,950
LINCos	33,680	-	33,680	28,178
Capital Assets Fund	-	66,494	66,494	39,982
CAF Resilience Fund	82,550	-	82,550	-
Bring A Daycentre to Your Doorstep	95,000	-	95,000	-
Social Prescribing (Kerrier)	-	24,377	24,377	-
Social Prescribing (West)	-	66,335	66,335	-
Covid 19 Response Fund	-	159,205	159,205	-
Veterans Should Not Be Forgotten	-	19,356	19,356	-
Covid 19 Emergency Fund	-	101,902	101,902	-
Other projects	4,100	66,027	70,127	380,468
Governance	-	27,464	27,464	26,980
Total expenditure – Company	<u>383,712</u>	<u>1,251,840</u>	<u>1,635,552</u>	<u>1,700,908</u>
Transport Access People Limited	-	850,430	850,430	945,066
Elimination of intercompany transactions on consolidation	-	(34,754)	(34,754)	-
Total expenditure – Group	<u>383,712</u>	<u>2,067,516</u>	<u>2,451,228</u>	<u>2,645,974</u>

Age Concern in Cornwall and the Isles of Scilly (Limited by Guarantee)
Trading as Age UK Cornwall & the Isles of Scilly
Notes
(forming part of the financial statements)

8 Total expenditure – Group and Company

<i>Expenditure represents the following direct and apportioned costs</i>	Staff costs £	Premises and equipment £	Transport and travel £	Purchases and provisions £	General office expenses £	Legal and professional £	Depreciation £	Other £	Group total £	Company total £
Transport Access People Limited	83,231	11,719	719,017	-	20,446	-	224	894	835,531	-
Social Prescribing (Kerrier)	20,192	969	44	-	819	-	-	103	22,127	22,127
Active Living	242,673	35,791	16,794	49,751	22,824	-	-	808	368,641	368,641
Transport	10,781	-	15,790	-	1,881	-	-	666	29,118	29,117
Covid 19 Response	135,538	-	11	-	5,412	-	-	15	140,976	175,730
Isles of Scilly Minibus	21,296	3,232	3,840	-	1,099	-	-	4	29,471	29,471
Social Prescribing (West)	54,811	2,429	12	-	2,524	-	-	309	60,085	60,085
Interreg (Age-Independently)	14,005	-	-	-	164	1,800	-	-	15,969	15,969
Bring A Daycentre to Your Doorstep	55,674	8,937	2,627	-	7,958	8,640	-	-	83,836	83,835
CAF Resilience Fund	46,615	9,663	2,566	-	7,195	-	-	-	66,039	66,040
SEFAC Project	33,680	-	-	-	164	-	-	-	33,844	33,844
Inclusion Matters	154,805	7,190	168	-	4,098	-	-	204	166,465	166,466
Macmillan Link Navigation	60,148	4,376	23	-	2,274	-	432	23	67,276	67,276
Social Prescribing Project	57,938	1,764	5,704	-	2,463	-	324	-	68,193	68,192
Staff Volunteer Training	756	-	1,912	-	-	193	-	335	3,196	3,196
LLINCos	27,557	123	-	-	-	-	-	-	27,680	27,680
Other Projects	124,190	40,051	15,927	-	423	1,800	66,494	6,404	255,289	255,291
Support costs	110,162	12,369	-	-	24,497	-	-	-	147,028	135,028
Governance costs	15,163	2,183	-	-	2,085	10,933	-	100	30,464	27,564
2021 Total	1,269,215	140,796	784,435	49,751	106,326	23,366	67,474	9,865	2,451,228	1,635,552
2020 Total	1,244,030	137,525	1,006,890	62,229	103,921	33,214	40,530	17,635	2,645,974	1,700,908

Notes

(forming part of the financial statements)

9 Net income/(expenditure) for the year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Net expenditure is stated after charging:				
Operating leases	40,000	40,000	40,000	40,000
Depreciation	67,474	40,530	67,250	40,306
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Governance expenditure includes:				
<i>Auditors remuneration:</i>				
For audit services	5,600	5,200	3,650	3,450
For other services	3,350	3,550	2,300	1,900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	8,950	8,750	5,950	5,350
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Payroll costs – Group

	2021 £	2020 £
Wages and salaries	1,169,703	1,131,434
Social security costs	70,428	63,130
Pension contributions	17,684	16,560
	<u> </u>	<u> </u>
	1,257,815	1,211,124
	<u> </u>	<u> </u>

The average number of full time equivalent persons employed during the year was as follows:

	2021	2020
Charitable activities	38	42
Management and administration of the charity	9	9
	<u> </u>	<u> </u>
	47	51
	<u> </u>	<u> </u>

One employee received remuneration of between £60,000 and £70,000 (2020: one). Pension costs in respect of employees receiving remuneration of more than £60,000 was £1,313 (2020: £2,816).

The total remuneration and benefits of key management personnel for the year were £177,183 (2020: £183,823).

The group contributes to a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the group to the fund and amounted to £17,684 (2020: £16,560). There were outstanding contributions at the year end of £3,196 (2020: £2,781).

Included in wages are redundancy costs of £18,708 (2020: £nil).

11 Related party transactions

The trustees of the charity are the directors under company law and received no remuneration (2020: £Nil). No expenses were claimed by trustees during the year or preceding year.

Notes

(forming part of the financial statements)

12 Tangible fixed assets

Group	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	491,454	202,565	694,019
Additions	-	34,773	34,773
Disposals	(37,755)	-	(37,755)
At 31 March 2021	453,699	237,338	691,037
Depreciation			
At 1 April 2020	147,391	133,003	280,394
Charge for the year	50,669	16,805	67,474
On disposals	(27,084)	-	(27,084)
At 31 March 2021	170,976	149,808	320,784
Net book value			
At 31 March 2021	282,723	87,530	370,253
At 31 March 2020	344,063	69,562	413,625
Tangible fixed assets			
Company	Motor vehicles £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	491,454	192,332	683,786
Additions	-	34,773	34,773
Disposals	(37,755)	-	(37,755)
At 31 March 2021	453,699	227,105	680,804
Depreciation			
At 1 April 2020	147,391	123,070	270,461
Charge for the year	50,669	16,581	67,250
On disposals	(27,084)	-	(27,084)
At 31 March 2021	170,976	139,651	310,627
Net book value			
At 31 March 2021	282,723	87,454	370,177
At 31 March 2020	344,063	69,262	413,325

Notes

(forming part of the financial statements)

13 Investments – Company

£

**Investment in subsidiaries at cost:
At 31 March 2021 and 2020**

9

The company holds the whole of the issued share capital of Transport Access People Limited, a company registered in England and Wales number 04559010. The principal activity is the operation of a transport service.

	2021 £	2020 £
Summary profit and loss account		
Turnover	862,654	947,852
Administrative expenses	(850,430)	(945,066)
Net profit	12,224	2,786

The assets and liabilities of the subsidiary were:

Total assets	193,772	156,885
Creditors: amounts due within one year	(174,981)	(147,869)
Total net assets	18,791	9,016
Aggregate share capital and reserves	18,791	9,016

The company holds the whole of the issued share capital of Age Concern Cornwall Trading Limited, a company registered in England and Wales number 02499635. The principal activity is insurance broking activity. This trade ceased on 31 March 2018.

	2021 £	2020 £
Summary profit and loss account		
Turnover	-	-
Administrative expenses	-	-
Net profit	-	-

The assets and liabilities of the subsidiary were:

Total assets	8	8
Creditors: amounts due within one year	-	-
Total net assets	8	8
Aggregate share capital and reserves	8	8

The above profits are passed to the charity by way of a gift aid donation each year. Subsequently no corporation tax liability arises in either trading subsidiary.

Notes

(forming part of the financial statements)

14 Stock – Group and Company

	2021 £	2020 £
Consumables	2,057	3,339

15 Debtors

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Trade debtors	283,958	380,426	100,565	226,004
Subsidiary undertakings	-	-	11,986	2,447
Other debtors	32,563	309,133	32,524	309,133
Prepayments and accrued income	19,862	21,739	19,862	21,739
	336,383	711,298	164,937	559,323

Other debtors includes donations from subsidiaries of £11,986 (2020: £2,448).

16 Investments – Group and Company

	COIF Charities Fixed Interest Shares £
Valuation	
At 1 April 2020	85,503
Revaluation in year	(1,204)
At 31 March 2021	84,299

The cost of the above investment at 31 March 2021 was £80,000 (2020: £80,000).

17 Cash at bank and in hand

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Cash held on deposit	907,831	903,971	907,831	903,971
Cash held on current account and cash in hand	918,515	525,239	918,415	525,139
	1,826,346	1,429,210	1,826,246	1,429,110

Notes

(forming part of the financial statements)

18 Creditors: amounts falling due within one year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Bank overdraft	84,169	45,521	-	-
Trade creditors	65,476	57,807	10,283	14,999
Taxation and social security	60,763	90,692	28,205	34,693
Other creditors	10,018	24,927	20,129	26,528
Accruals	12,840	13,423	9,840	10,351
	233,266	232,370	68,457	86,571

19 Analysis of group net assets between funds – current year

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2021 as represented by:				
Tangible fixed assets	685	-	368,568	370,253
Current assets	278,518	324,602	1,645,965	2,249,085
Current liabilities	(159)	-	(233,107)	(233,266)
Total net assets	279,044	324,602	1,782,426	2,386,072

Analysis of group net assets between funds – prior year

	Restricted funds £	Endowment funds £	Unrestricted funds £	Total funds £
Fund balances at 31 March 2020 as represented by:				
Tangible fixed assets	575	-	413,050	413,625
Current assets	279,031	324,602	1,625,717	2,229,350
Current liabilities	(1,286)	-	(231,084)	(232,370)
Total net assets	278,320	324,602	1,807,683	2,410,605

Notes

(forming part of the financial statements)

20 Restricted funds – Group and Company - current year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Legacy/gifts	8,767	-	-	-	8,767
Interreg (Age-in)	17,708	10,136	(18,069)	-	9,775
LINCos	-	37,894	(33,680)	-	4,214
Perranarworthal Legacy	222,414	-	(1,500)	-	220,914
Bring A Daycentre to Your Doorstep	-	95,000	(95,000)	-	-
Social Prescribing Project	576	79,150	(72,107)	-	7,619
Macmillan Link Navigation	18,853	68,822	(73,276)	-	14,399
CAF Resilience Fund	-	82,550	(82,550)	-	-
Other	10,002	13,784	(7,530)	(2,900)	13,356
	<u>278,320</u>	<u>387,336</u>	<u>(383,712)</u>	<u>(2,900)</u>	<u>279,044</u>

Purpose of funds:

Legacy/gifts	- Funds from various sources for specific use.
Interreg (Age-in)	- The impact on the welfare of individuals of planning, environment, transport, and other social factors.
LINCos	- Promoting Research & Innovation.
Perranarworthal Legacy	- To provide Day Care Service in Perranarworthal.
Bring a Daycentre to your Doorstep	- Support for people in their homes
Social Prescribing Project	- Enabling people to be more independent.
Macmillan Link Navigation	- To provide online digital resources for people or families touched by cancer.
CAF Resilience Fund	- A proactive and sustainable programme of peer support using the principles of coaching and empowerment
Other	- Various small projects.

Restricted funds – Group and Company – prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Legacy/gifts	8,767	-	-	-	8,767
Interreg (Age-in)	-	39,390	(21,682)	-	17,708
LINCos	-	28,178	(28,178)	-	-
Perranarworthal Legacy	226,093	-	(3,679)	-	222,414
Sustainable Transport in Cornwall	14,235	230,212	-	(244,447)	-
Social Prescribing Project	900	63,877	(64,201)	-	576
Macmillan Link Navigation	23,515	85,859	(90,521)	-	18,853
Other	5,768	23,184	(18,950)	-	10,002
	<u>279,278</u>	<u>470,700</u>	<u>(227,211)</u>	<u>(244,447)</u>	<u>278,320</u>

Purpose of funds:

Legacy/gifts	- Funds from various sources for specific use.
Interreg (Age-in)	- The impact on the welfare of individuals of planning, environment, transport, and other social factors.
LINCos	- Promoting Research & Innovation.
Perranarworthal Legacy	- To provide Day Care Service in Perranarworthal.
Sustainable Transport in Cornwall	- Development of a Sustainable Transport Infrastructure.
Social Prescribing Project	- Enabling people to be more independent.
Macmillan Link Navigation	- To provide online digital resources for people or families touched by cancer.
Other	- Various small projects.

Notes

(forming part of the financial statements)

21 Endowment funds – Group and Company – current year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Perranarworthal Legacy	324,602				324,602

Endowment funds – Group and Company – prior year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Perranarworthal Legacy	324,602	-	-	-	324,602

Purpose of funds:

Perranarworthal Legacy - To provide a Day Care centre in Perranarworthal.

22 Unrestricted funds – current year

Group and company	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	4,882	-	(92)	-	4,790
Day Centre Development Fund	64,979	-	(9,627)	-	55,352
Local group funds	6,507	-	-	-	6,507
Volunteers training	15,498	-	(3,195)	-	12,303
Minibus replacement fund	12,748	600	(4,921)	1,666	10,093
Capital fund	412,750	-	(66,494)	23,236	369,492
Organisational and contingency fund	-	-	-	150,000	150,000
Covid PPE infection control fund	-	-	-	50,000	50,000
Resilience and recovery fund	-	-	-	50,000	50,000
Service development fund	-	-	-	50,000	50,000
Sustainable (EV) transport infrastructure capital fund	-	-	-	50,000	50,000
	517,364	600	(84,329)	374,902	808,537
Revaluation reserve	5,503	-	(1,204)	-	4,299

Purpose of funds

(where not obvious from description above):

Benevolent fund	- To provide help to older people in times of financial need.
Day Centre Development Fund	- Funds for the redevelopment of Daycentre services.
Local groups funds	- To provide funds specifically for local groups in Cornwall.
Volunteers training	- To fund training for staff and volunteer organisations.
Minibus replacement fund	- To purchase and maintain community minibuses.
Capital fund	- Fund representing net book value of fixed assets funded by unrestricted reserves.

Notes

(forming part of the financial statements)

Unrestricted funds – prior year

Group and company	Brought forward £	Income and gains £	Expenditure and losses £	Transfers £	Carried forward £
<i>Designated funds:</i>					
Benevolent fund	4,932	-	(50)	-	4,882
Day Centre Development Fund	-	67,000	(2,021)	-	64,979
Electric Vehicles & Chargepoints	60,132	-	-	(60,132)	-
Local group funds	6,507	-	-	-	6,507
Volunteers training	21,888	-	(6,391)	-	15,498
Minibus replacement fund	61,627	-	-	(48,878)	12,748
Capital fund	107,272	-	(39,982)	345,460	412,750
	<u>262,358</u>	<u>67,000</u>	<u>(48,444)</u>	<u>236,450</u>	<u>517,364</u>
Revaluation reserve	5,177	326	-	-	5,503

Purpose of funds:

- Benevolent fund - To provide help to older people in times of financial need.
- Age UK Development Strategy - Funds earmarked to develop future strategy for long term sustainability
- Electric Vehicles & Chargepoints - Matched funding for the sustainable transportation in Cornwall project funded by ERDF.
- Local groups funds - To provide funds specifically for local groups in Cornwall.
- Volunteers training - To fund training for staff and volunteer organisations.
- Minibus replacement fund - To purchase and maintain community minibuses.
- Capital fund - Fund representing net book value of fixed assets funded by unrestricted reserves.

23 **Unrestricted funds - current year**

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
General fund				
Brought forward	1,284,816	1,298,682	1,278,249	1,292,453
Income	2,039,963	2,348,456	1,224,050	1,403,052
Expenditure	(1,983,187)	(2,370,319)	(1,167,511)	(1,425,253)
Transfers between funds	(372,002)	7,997	(372,002)	7,997
Carried forward	<u>969,590</u>	<u>1,284,816</u>	<u>962,786</u>	<u>1,278,249</u>

Unrestricted funds – prior year

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
General fund				
Brought forward	1,298,682	1,042,331	1,292,453	1,037,196
Income	2,348,456	2,197,993	1,403,052	1,242,325
Expenditure	(2,370,319)	(2,202,102)	(1,425,253)	(1,247,528)
Transfers between funds	7,997	260,460	7,997	260,460
Carried forward	<u>1,284,816</u>	<u>1,298,682</u>	<u>1,278,249</u>	<u>1,292,453</u>

Notes

(forming part of the financial statements)

24 Reconciliation of movement in funds – current year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
(Deficit)/surplus for the financial year	(23,329)	240,182	(23,566)	239,844
Other recognised gains and losses	(1,204)	326	(1,204)	326
Net movement in funds	(24,533)	240,508	(24,770)	240,170
Opening funds	2,410,605	2,170,097	2,404,038	2,163,868
Closing funds	2,386,072	2,410,605	2,379,268	2,404,038

Reconciliation of movement in funds – prior year

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
Deficit for the financial year	240,182	(112,271)	239,844	(113,365)
Other recognised losses and gains	326	(364)	326	(364)
Net movement in funds	240,508	(112,635)	240,170	(113,729)
Opening funds	2,170,097	2,282,732	2,163,868	2,277,597
Closing funds	2,410,605	2,170,097	2,404,038	2,163,868

25 Financial commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable leases for land and buildings which fall due as follows:

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Expiring in one to two years	-	26,667	-	26,667
Expiring in two to five years	149,333	-	149,333	-

Notes

(forming part of the financial statements)

26 Contingent asset – legacies

At year end the charity had been notified of a significant legacy, however at the date of approval of these financial statements a reliable estimate of the amount receivable could not be reasonably quantified.

Therefore no debtor has been included in the financial statements.

27 Consolidated statement of financial activities – comparative period

	Restricted funds £	Endowment funds £	Unrestricted funds £	2020 Total funds £
Income from:				
Donations and legacies	10,000	-	319,709	214,531
Charitable activities	460,700	-	2,086,211	2,546,911
Investment income	-	-	9,536	9,536
Total income	470,700	-	2,415,456	2,886,156
Expenditure on:				
Raising funds:				
Charitable activities	227,211	-	2,418,763	2,645,974
Total expenditure	227,211	-	2,418,763	2,645,974
Net gains on investments	-	-	326	326
Net income/(expenditure) for year	243,489	-	(2,981)	240,508
Transfers	(244,447)	-	244,447	-
Net movement in funds	(958)	-	241,466	240,508
Total funds brought forward	279,278	324,602	1,566,217	2,170,097
Total funds carried forward	278,320	324,602	1,807,683	2,410,605

Notes

(forming part of the financial statements)

28 Company statement of financial activities – prior year

	Restricted funds £	Endowment funds £	Unrestricted funds £	2020 Total funds £
Income from:				
Donations and legacies	10,000	-	319,709	329,709
Charitable activities	460,700	-	1,138,359	1,599,059
Investment income	-	-	11,984	11,984
Total income	470,700	-	1,470,052	1,940,752
Expenditure on:				
Raising funds:				
Charitable activities	227,211	-	1,473,697	1,700,908
Total expenditure	227,211	-	1,473,697	1,700,908
Net gains on investments	-	-	326	326
Net income/(expenditure) for year	243,489	-	(3,319)	240,170
Transfers	(244,447)	-	244,447	-
Net movement in funds	(958)	-	241,128	240,170
Total funds brought forward	279,278	324,602	1,559,988	2,163,868
Total funds carried forward	278,320	324,602	1,801,116	2,404,038