

Cholsey Day Centre Accounts

31st December 2022

Page

Index

1	Trustees' Annual Report
2	Independent Examiners Report
3	Balance Sheet
4	General Fund Income & Expenditure Account
5	Operating Income & Expenditure
6	Notes to the accounts

THE CHOLSEY DAY CENTRE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

Review of activities 2022

The income and expenditure accounts for the year, together with the balance sheet as of Dec 31st 2022 are shown in the attached accounts.

The activities of the Cholsey Day Centre Trust continue to be governed by the Trust Deed dated 7th May 1990. The continuing priority is to meet the existing and changing social needs of the frail and vulnerable of the local and immediately surrounding community.

The Day Centre continues to thrive with increased attendance. The additional day set aside for members with mild to moderate dementia has proved to be a lifeline for family carers, and the outreach post, for which the Day Centre received funding at the end of the year, has made a huge difference to elderly people looking for a bridge between home and Centre. The stable staff team have shown great commitment in undertaking fundraising and caring duties beyond their roles, and the Day Centre learned during the year that there has been a substantial bequest from a former member which will secure the Centre's future for the foreseeable future.

As will be seen in the balance sheet, the Designated and Legacy funds are backed by investment. Their overall value has continued to provide additional income enabling us to make transfers to the General Fund when needed to cover operating deficits.

The names of all acting trustees during the year are available from the Chair who ensures that the Charity Commission records are updated.


Trustees are appointed by a majority vote of existing Trustees following nomination at the Annual General Meeting.

Financial policies

The continuing overall policy of the Trustees is to maintain reserves, suitably invested, to generate sufficient income to cover anticipated operating losses,

Currently, in the short term there will be a slightly larger draw-down to maintain and enhance the day centre's activities. Voluntary income and fundraising activities are expected to supplement this balance and allow for some growth in the general fund, enabling new initiatives to be implemented. The Trustees are advised on investment strategy by the stockbrokers, Barclays Wealth Management Ltd.

I declare, in my capacity as Chair of the Trustees, that the Trustees have approved the above report and have authorised me to sign it on their behalf.


Eve Evans

26 October 2023
Date

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022 (set out on pages 3 to 6)**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R W Oakes C.T.A

David Mitchell & Co
4 The Pound
Cholsey, Oxon, OX10 9NS

Date: 20th October 23.

The Cholsey Day Centre Trust											
Balance Sheet as at 31st December 2022											
								<u>2022</u>		<u>2021</u>	
								£		£	
CURRENT ASSETS											
	Debtors and prepayments			(Note 1)				1,149		933	
	Investments			(Note 7)				143,171		214,569	
	Bank and Building Society Deposits			(Note 8)				20,945		26,883	
								165,265		242,386	
LESS CURRENT LIABILITIES						(Note 2)		2,515		2,515	
NET ASSETS								<u>162,750</u>		<u>239,871</u>	
FUNDED BY:											
	General Fund			(Note 3)				162,751		25,959	
	Legacy Fund			(Note 4)				0		210,254	
	Cholsey Coronavirus Support Group Fund			(Note 5)				0		2,280	
	Cholsey Volunteers Fund			(Note 6)				0		1,379	
								<u>162,751</u>		<u>239,872</u>	

The Cholsey Day Centre Trust							
General Fund Income & Expenditure Account							
for the year ended 31st December 2022							
					<u>2022</u>	<u>2021</u>	
					£	£	
INCOME							
	DAY CENTRE						
		Donations			7,908	3,356	
		Fund Raising			4,351	4,089	
		Day Centre Grants			20,837	26,374	
		Investment Income			5,211	5,579	
	CHOLSEY CORONAVIRUS SUPPORT GROUP						
		Grants & Donations			0	3,835	
	CHOLSEY VOLUNTEERS						
		Grants, Donations & Fundraising			0	6,983	
TOTAL INCOME					<u>38,306</u>	<u>50,216</u>	
EXPENDITURE							
	DAY CENTRE						
		Equipment, Furniture & Fittings			6,615	1,750	
		Fees re investments			556	668	
	CHOLSEY CORONAVIRUS SUPPORT GROUP						
		Staff cost, food & materials			0	7,940	
	CHOLSEY VOLUNTEERS						
		Staff cost & supplies			0	18,805	
TOTAL EXPENDITURE					<u>7,171</u>	<u>29,164</u>	
GENERAL FUND NET SURPLUS / (DEFICIT) FOR YEAR					<u>31,135</u>	<u>21,052</u>	
add NET OPERATING SURPLUS / (DEFICIT) FOR YEAR					<u>-85,035</u>	<u>-65,068</u>	
TOTAL NET SURPLUS /(DEFICIT) FOR YEAR					<u>-53,900</u>	<u>-44,016</u>	

The Cholsey Day Centre Trust							
Operating Income & Expenditure Account							
for the year ended 31st December 2022							
						<u>2022</u>	<u>2021</u>
						£	£
INCOME							
	Membership lunch revenues					50,055	22,098
	Sales					6,049	2,874
	Meals on Foot					6,076	
	Rental Income					3,505	1,704
TOTAL INCOME						<u>65,685</u>	<u>26,676</u>
EXPENDITURE							
	Staffing Costs					114,750	70,148
	Food					10,825	6,554
	Heat, Light & Water					6,957	3,199
	Rent & Rates					0	0
	Repairs					860	1,722
	Telephone					933	809
	Insurance					1,679	1,870
	Cleaner / Caretaker					437	2,290
	Activities					1,200	150
	Transport					90	273
	General Expenses & Other Supplies					12,987	4,729
TOTAL EXPENDITURE						<u>150,720</u>	<u>91,744</u>
OPERATING SURPLUS / (DEFICIT) FOR YEAR						<u>-85,035</u>	<u>-65,068</u>
(carried forward to General Fund Income Statement)							

The Cholsey Day Centre Trust									
Notes to the accounts for									
the year ended 31st December 2022									
						<u>2022</u>		<u>2021</u>	
						£		£	
NOTE 1 DEBTORS									
	Insurance prepayment					1,149		933	
NOTE 2 CREDITORS									
	Operational accruals					2,050		2,050	
	Provision for Portfolio Investment Fee Oct/Dec 2021					165		165	
	Provision for accounting fees (payroll services)					300		300	
						<u>2,515</u>		<u>2,515</u>	
NOTE 3 GENERAL FUND									
	Balance at 1st January 2022					25,959		33,605	
	Net Surplus / (Deficit) for year					-53,900		-44,016	
	Transfer Legacy Fund. Note 4					210,254			
	Transfer of remaining CCSF fund. Note 5					1,280			
	Remove Coronavirus Support Income & Expense to N					0		4,105	
	Remove Cholsey Volunteers income & expense to N					0		11,822	
	Realised / unrealised investment gains / (losses)					-20,842		20,442	
	Balance at 31st December 2022					<u>162,751</u>		<u>25,959</u>	
NOTE 4 MOLLIE WEEDON LEGACY FUND									
	Balance at 1st January 2022					210,254		210,254	
	Transfer 1/1/22 balance to General Fund					-210,254			
	Balance at 31st December 2022					<u>0</u>		<u>210,254</u>	
NOTE 5 CHOLSEY CORONAVIRUS SUPPORT FUND									
	Balance at 1st January 2022					2,280		6,385	
	Income transferred to CV (Note 6)					-1,000			
	Remainig 1/1/22 balance transferred to General Fund					-1,280			
	Income from grants & donations					0		3,835	
	Expenses (food & materials)					0		-7,940	
	Balance at 31st December 2022					<u>0</u>		<u>2,280</u>	
NOTE 6 CHOLSEY VOLUNTEERS									
	Balance at 1st January 2022					1,379		13,202	
	Income transferred from CCSF (Note 5)					1,000		6,983	
	Expenses (staff & materials)					-18		-18,805	
	Final transfer to CV Bank account					-2,361			
	Balance at 31st December 2022					<u>0</u>		<u>1,379</u>	
NOTE 7 INVESTMENTS									
	Balance at 1st January 2022					214,569		234,796	
	Realised / unrealised investment gains / (losses) transferred to General Fund					-20,842		20,442	
	Dividend & Interest income to General Fund								
	Income / Expenditure statement					5,211		5,579	
	Transfer to Day Centre Lloyds TSB current account					-55,211		-45,579	
	BarclayWealth Fees to General Fund								
	Income /Expenditure statement					-556		-668	
	Balance at 31st December 2022					<u>143,171</u>		<u>214,569</u>	
NOTE 8 BANK & BUILDING SOCIETY DEPOSITS									
	Lloyds TSB Operations Account					20,945		26,883	
	Total bank & building society deposits					<u>20,945</u>		<u>26,883</u>	