

Cholsey Day Centre Accounts 2021

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THE CHOLSEY DAY CENTRE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees present their Report for the Year ended 31st December 2021

Review of activities 2021

The income and expenditure accounts for the year, together with the balance sheet as of December 31st 2021 are shown in the attached accounts.

The activities of The Cholsey Day Centre Trust continue to be governed by the Trust Deed dated 7th May 1990. The continuing priority is to meet the existing and changing social needs of the frail and vulnerable of the local and immediately surrounding community.

It has been another unusual year for the Day Centre. However, with continued government grant aid, the furlough scheme and a successful staged return to a safe capacity the Centre has managed not only to regain its lost momentum but also to develop a number of new initiatives like the Meals on Foot scheme. We shall also shortly see the addition of a new day set aside for villagers with mild to moderate dementia, and look forward now to a period of stable growth in times of increasing need for the socially isolated and those still suffering with post-pandemic issues.

As will be seen in the balance sheet, the Designated and Legacy funds are backed by investment. Their overall value has continued to provide additional income enabling us to make transfers to the General Fund when needed to cover operating deficits.

The names of all acting trustees during the year are available from the Chair who ensures that the Charity Commission records are updated.

Trustees are appointed by a majority vote of existing Trustees following nomination at the Annual General Meeting.

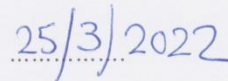
Financial policies

The continuing, overall policy of the Trustees is to maintain reserves, suitably invested, to generate sufficient income to cover anticipated operating losses. Currently, in the short term there will be a slightly larger draw down to maintain and enhance the day centre's activities. Voluntary income and fundraising activities are expected to supplement this balance and allow for some growth in the general fund, enabling new initiatives to be implemented. The Trustees are advised on investment strategy by the stockbrokers, Barclays Wealth Management Ltd.

I declare, in my capacity as Chair of the Trustees, that the Trustees have approved the above report and have authorised me to sign it on their behalf.



Eve Evans



Date

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021 (set out on pages 3 to 6)**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

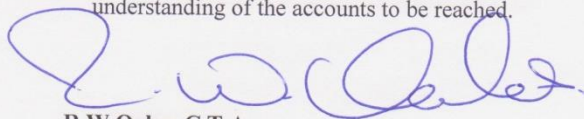
Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R W Oakes C.T.A

David Mitchell & Co
4 The Pound
Cholsey, Oxon, OX10 9NS

Date: 22nd JAN 2022

The Cholsey Day Centre Trust									
Balance Sheet as at 31st December 2021									
							<u>2021</u>	<u>2020</u>	
							£	£	
CURRENT ASSETS									
	Debtors and prepayments		(Note 1)			933		783	
	Investments		(Note 7)			214,569		234,796	
	Bank and Building Society Deposits		(Note 8)			26,883		30,380	
						242,386		265,959	
LESS CURRENT LIABILITIES				(Note 2)		2,515		2,515	
NET ASSETS						<u>239,871</u>		<u>263,444</u>	
FUNDED BY:									
	General Fund		(Note 3)			25,959		33,605	
	Legacy Fund		(Note 4)			210,254		210,254	
	Cholsey Coronavirus Support Group Fund		(Note 5)			2,280		6,385	
	Cholsey Volunteers Fund		(Note 6)			1,379		13,202	
						<u>239,872</u>		<u>263,446</u>	

The Cholsey Day Centre Trust						
General Fund Income & Expenditure Account						
for the year ended 31st December 2021						
				<u>2021</u>	<u>2020</u>	
				£	£	
INCOME						
	DAY CENTRE					
		Donations		3,356	1,600	
		Fund Raising		4,089	3,000	
		Day Centre Virus Support Grants		26,374	31,234	
		Investment Income		5,579	6,566	
	CHOLSEY CORONAVIRUS SUPPORT GROUP					
		Grants & Donations		3,835	13,947	
	CHOLSEY VOLUNTEERS					
		Grants, Donations & Fundraising		6,983	15,679	
TOTAL INCOME				<u>50,216</u>	<u>72,026</u>	
EXPENDITURE						
	DAY CENTRE					
		Equipment, Furniture & Fittings		1,750	0	
		Fees re investments		668	638	
		Donation to Parish				
		Council re Older Persons		0	0	
	CHOLSEY CORONAVIRUS SUPPORT GROUP					
		Staff cost, food & materials		7,940	7,561	
	CHOLSEY VOLUNTEERS					
		Staff cost & supplies		18,805	2,477	
TOTAL EXPENDITURE				<u>29,164</u>	<u>10,677</u>	
GENERAL FUND NET SURPLUS / (DEFICIT) FOR YEAR				21,052	61,349	
add NET OPERATING SURPLUS / (DEFICIT) FOR YEAR				-65,068	-68,696	
TOTAL NET SURPLUS /(DEFICIT) FOR YEAR				<u>-44,016</u>	<u>-7,348</u>	

The Cholsey Day Centre Trust							
Operating Income & Expenditure Account							
for the year ended 31st December 2021							
						<u>2021</u>	<u>2020</u>
						£	£
INCOME							
	Membership lunch revenues					22,098	9,923
	Sales					2,874	982
	Rental Income					1,704	2,960
TOTAL INCOME						<u>26,676</u>	<u>13,865</u>
EXPENDITURE							
	Staffing Costs					70,148	64,852
	Food					6,554	2,607
	Heat, Light & Water					3,199	5,939
	Rent & Rates					0	0
	Repairs					1,722	1,253
	Telephone					809	838
	Insurance					1,870	1,339
	Cleaner / Caretaker					2,290	0
	Activities					150	750
	Transport					273	207
	General Expenses & Other Supplies					4,729	4,776
TOTAL EXPENDITURE						<u>91,744</u>	<u>82,561</u>
OPERATING SURPLUS / (DEFICIT) FOR YEAR						<u>-65,068</u>	<u>-68,696</u>
(carried forward to General Fund Income Statement)							

The Cholsey Day Centre Trust									
Notes to the accounts for the year ended 31st December 2021									
							<u>2021</u>	<u>2020</u>	
							£	£	
NOTE 1 DEBTORS									
			Insurance prepayment				933	783	
NOTE 2 CREDITORS									
			Operational accruals				2,050	2,050	
			Provision for Portfolio Investment Fee Oct/Dec 2021				165	165	
			Provision for accounting fees (payroll services)				300	300	
							<u>2,515</u>	<u>2,515</u>	
NOTE 3 GENERAL FUND									
			Balance at 1st January 2021				33,605	70,078	
			Net Surplus / (Deficit) for year				-44,016	-7,348	
			Remove Coronavirus Support Income & Expense to N				4,105	-6,385	
			Remove Cholsey Volunteers income & expense to N				11,822	-13,202	
			Realised / unrealised investment gains / (losses)				20,442	-9,538	
			Balance at 31st December 2021				<u>25,959</u>	<u>33,605</u>	
NOTE 4 MOLLIE WEEDON LEGACY FUND									
			Balance at 1st January 2021				210,254	210,254	
			Balance at 31st December 2021				<u>210,254</u>	<u>210,254</u>	
NOTE 5 CHOLSEY CORONAVIRUS SUPPORT FUND									
			Balance at 1st January 2021				6,385		
			Income from grants & donations				3,835	13,947	
			Expenses (food & materials)				-7,940	-7,561	
			Balance at 31st December 2021				<u>2,280</u>	<u>6,385</u>	
NOTE 6 CHOLSEY VOLUNTEERS									
			Balance at 1st January 2021				13,202		
			Income from grants, donations & fundraising				6,983	15,679	
			Expenses (staff & materials)				-18,805	-2,477	
			Balance at 31st December 2021				<u>1,379</u>	<u>13,202</u>	
NOTE 7 INVESTMENTS									
			Balance at 1st January 2021				234,796	265,008	
			Realised / unrealised investment gains / (losses) transferred to General Fund				20,442	-9,538	
			Dividend & Interest income to General Fund						
			Income / Expenditure statement				5,579	6,566	
			Transfer to Day Centre Lloyds TSB current account				-45,579	-26,566	
			BarclayWealth Fees to General Fund						
			Income / Expenditure statement				-668	-673	
			Balance at 31st December 2021				<u>214,569</u>	<u>234,796</u>	
NOTE 8 BANK & BUILDING SOCIETY DEPOSITS									
			Lloyds TSB Operations Account				26,883	30,380	
			Total bank & building society deposits				<u>26,883</u>	<u>30,380</u>	