

CREECH ST MICHAEL COMMUNITY PRE-SCHOOL

England & Wales · Charity number 900518

Details

Other names	CREECH ST MICHAEL COMMUNITY PLAYGROUP, CREECH-ST-MICHAEL COMMUNITY PLAYGROUP
Status	Registered
Legal form	Other
Registered	1990-07-02
Register	View on the Charity Commission register

Contact

Address Creech St. Michael Preschool
Creech St. Michael
Taunton
Somerset
TA3 5QQ

Phone 01823 444860

Email creechpreschool@hotmail.co.uk

Activities

Objects: THE AIMS OF THE ASSOCIATION SHALL BE TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE BY: (A) PROVIDING SAFE AND SATISFYING GROUP PLAY, IN WHICH PARENTS HAVE THE RIGHT TO TAKE PART. (B) ENCOURAGING OTHER CHARITABLE ACTIVITIES THROUGH WHICH PARENTS MAY HELP THE CHILDREN. (C) FURTHERING THE AIMS OF THE PRE-SCHOOL PLAYGROUPS ASSOCIATION.

Activities: Provide Pre-School care and education to children from 2yrs and 9mths to school entry

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£128,916	£122,580	-	-
2023-08-31	£133,245	£124,437	-	-
2022-08-31	£112,087	£117,631	-	-
2021-08-31	£98,142	£106,132	-	-
2020-08-31	£116,431	£100,578	-	-

Trustees

Name	Role	Appointed
Katharine Griffiths	Chair	2022-10-13
David Richardson		2025-10-08
Katie Sedgbeer		2025-10-08
Leanne Cooper		2025-10-08
Matt Stevens		2025-10-08
Sarah Sebire		2025-10-08

CREECH ST MICHAEL COMMUNITY PRE-SCHOOL

England & Wales - Charity number 900518

Accounts

Registered Charity No: 900518

Creech St Michael Community Pre-School.

Unaudited Report and Financial Statements

for the Year Ended 31st August 2024

Creech St Michael Community Pre-School.

**Unaudited Report and Financial Statements
for the Year Ended 31st August 2024**

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Creech St Michael Community Pre-School.

**Annual Report and Financial Statements
for the Year Ended 31st August 2024**

Registered Charity Number 900518

Registered Address: Creech St Michael Community Pre-School
Hyde Lane
Creech St Michael
Taunton
Somerset
TA3 5QQ

Trustees:

Ms Jessica Stoodley – (Resigned 5th October 2023)
Ms Charlotte Cole – Chair (Stood down as chair 3rd May 2024
& resigned 30th September 2024)
Ms Katherine Griffiths – Treasurer & Chair (Appointed chair
8th May 2024 & resigned from treasurer on 30th September
2024)
Ms Samantha Self – Treasurer (Appointed treasurer 30th
September 2024)
Ms Kelly Ridgers – (Resigned 30th September 2024)
Ms Kelly Woodruff – (Resigned 5th October 2023)
Mrs Rachel Winter – (Appointed 5th October 2023)
Miss Emily Lawrence – (Appointed 30th September 2024)
Mr Richard White – (Appointed 30th September 2024)

Independent Examiner:

Miss A Cleaveley F.C.C.A., A.T.T
Michael J. Dodden & Co.
Chartered Certified Accountants
34 North Street
Bridgwater
Somerset
TA6 3YD

Bankers:

National Westminster Bank plc
135 Bishopsgate
London
EC2M 3UR

Creech St Michael Community Pre-School.

Annual Report of the Trustees For the Year Ended 31st August 2024

Creech St Michael Pre-School is an unincorporated Charity registered with the charity commission in England and Wales, number 900518.

The Charity is governed by its PLA P-S constitution dated 15th July 1999.

The Trustees of the Charity as listed on page 1 are appointed by the Committee at the AGM.

Aims and Objectives

The aims of the association shall be to advance the education of children below compulsory school age by (A) Providing safe and satisfying group play, in which parents have the right to take part (B) Encouraging other charitable activities through which parents may help the children (C) Furthering the aims of the pre-school playgroups association.

The objectives of the Charity are to provide education and development of the pre-school through play and learning, and to prepare them for school. The pre-school accepts childcare vouchers operated by employers in addition to the Nursery Education Funding, both of which allow inclusion for children from low-income families.

The Charity operates using standard committee procedures with the financial side being undertaken by an independent officer.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Methods used to Appoint Trustees

The Trustees initially volunteer and are then nominated and seconded by the committee at an AGM/SGM/EGM. An eligibility declaration form is then completed and then the DBS/Ofsted registration process begins.

Reserves Policy

- A minimum of £10,000 should be retained to cover day to day expenditure for a period for 3 months.
- A minimum of £5,000 should be specifically retained for if the building were to become unavailable.
- A minimum of £15,000 should be retained to cover future staff costs.

As of 31 August 2024, the charities unrestricted reserves stood at £108,129 (2023: £101,793) of this £8,931 (2023: £10,574) is held as fixed assets leaving £99,198 (2023: £91,219) of free reserves. This exceeds the targeted minimum level of reserves of £30,000.

Creech St Michael Community Pre-School.

Annual Report of the Trustees (continued) For the Year Ended 31st August 2024

It has been a difficult year for the preschool overall, however I would like to thank my fellow committee members and the wonderful preschool staff for their support and hard work during this period.

Debra, our previous manager, retired last October and was replaced by Lucy. Lucy had some wonderful ideas on how to develop the preschool, however she was unable to continue in the position for personal reasons and had to step down part way through the year. Our deputy Claire had planned to step down once Lucy was settled in but also took the decision to leave at this point. We struggled to find a leadership team to step in on short notice so the committee helped as much as possible with support from Nikki at the council. I would like to particularly thank Emma and Lily who both stepped up to lead the sessions and they did a wonderful job in such a challenging time. I am so grateful to all the staff for stepping up and showing up every day, even though it was a very difficult and uncertain period. We are very lucky to have such a dedicated team supporting our children to grow.

The staff have also been busy with their training and development this year. Lily has completed her SenCo training, and is very passionate about the role. Sam has finished her NVQ2 level 2 and is having a well-deserved rest, and Victoria is nearly finished in her NVQ level 2 as well.

We started the year off with a big fundraising effort, and held a number of successful family events. I hope that this year we will have more volunteers to enable us to put on more of these events. We have also been donated money from the parish magazine, which we are looking to put towards more outside equipment and storage for the preschool. We were able to have another successful Christmas raffle and put on Sports Day and graduation as usual.

I would like to acknowledge the hard work the committee has put in this year, we have lost a few members for personal reasons but I could not have made it through the year without Sam and Rachel's support. I would like to also thank the staff again, Emma, Lily, Mandy, Clair, Sam and Victoria. You make the preschool what it is and we appreciate all your hard work.

I would like to finish by welcoming Mandi, our new manager to the preschool. I can already see she is going to make a wonderful addition to the preschool, and her support since accepting the role has been invaluable. I am looking forward to seeing what the next year brings.

Creech St Michael Community Pre-School.

**Annual Report of the Trustees (continued)
For the Year Ended 31st August 2024**

Statement of trustee’s responsibilities.

The trustees are responsible for preparing the Trustees’ Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods of principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper account records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision for the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 11th July 2025 and signed on their behalf by:

.....
Ms Katherine Griffiths – Chair

.....
Date

Creech St Michael Community Pre-School.

**Independent Examiner’s Report to the Trustees of Creech St Michael Community Pre-School
For the Year Ended 31st August 2024**

I report on the accounts of Creech St Michael Community Pre-School for the year ended 31 August 2024 which are set out on pages 6 – 13.

Responsibilities and basis of report.

As the charity trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”)

I report in respect of my examination of the charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiners’ statement.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give “true and fair view” which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Miss A Cleaveley F.C.C.A., A.T.T
Michael J Dodden & Co
Chartered Certified Accountants
34 North Street
Bridgwater
Somerset
TA6 3YD

Date.....

Creech St Michael Community Pre-School

Statement of Financial Activities For the year ended 31 August 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income				
Donations & legacies	798	-	798	254
Charitable activities – Pre-school income	125,824	-	125,824	131,294
Commissions receivable	-	-	-	-
Other trading activities	1,538	-	1,538	1,356
Investment income	756	-	756	341
	<hr/>		<hr/>	<hr/>
	128,916	-	128,916	133,245
	<hr/>		<hr/>	<hr/>
Expenditure				
Charitable Activities – Pre-school				
Running costs	122,481	-	122,481	124,324
Other	99	-	99	113
	<hr/>		<hr/>	<hr/>
	122,580	-	122,580	124,437
	<hr/>		<hr/>	<hr/>
Net Income/(Expenditure)				
Net movement in funds.	6,336	-	6,336	8,808
Reconciliation of funds:				
Total Funds Brought Forward	101,793	100,756	202,549	193,741
	<hr/>		<hr/>	<hr/>
Total Funds Carried Forward	108,129	100,756	208,885	202,549
	<hr/> <hr/>		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 – 13 form part of these financial statements

Creech St Michael Community Pre-School

**Balance Sheet
at 31 August 2024**

	Note	2024 Total £	2023 Total £
Fixed Assets			
Land and Buildings		109,144	109,144
Plant and Machinery		543	2,186
		<hr/>	<hr/>
	3	109,687	111,330
		<hr/>	<hr/>
Current Assets			
Debtors		3,111	8,267
Cash and cash equivalents		103,969	95,782
		<hr/>	<hr/>
		107,080	104,049
		<hr/>	<hr/>
Current Liabilities			
Creditors		7,882	12,830
		<hr/>	<hr/>
Net Current Assets		99,198	91,219
		<hr/>	<hr/>
Net Assets		208,885	202,549
		<hr/> <hr/>	<hr/> <hr/>
The Funds of the Charity			
Restricted Funds		100,756	100,756
Unrestricted Funds		108,129	101,793
		<hr/>	<hr/>
Total Charity Funds	4	208,885	202,549
		<hr/> <hr/>	<hr/> <hr/>

These accounts have been approved by the committee and are signed on their behalf by:

..... Ms Katherine Griffiths, Chair Date

..... Ms Samantha Self, Treasurer Date

The notes on pages 8 and 13 form part of these financial statements.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2024

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)) Update Bulletin 1 issued February 2016, Update Bulletin 2 issued October 2018, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measure reliably.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

d) Expenditure on Charitable Activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects. The cost of charitable activities consists of Pre-School running costs, support costs and governance costs. This includes all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

e) Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading to which it was incurred

g) Fund Accounting

Funds are classified according to the manner in which they are allowed to be present. The unrestricted general fund represents the accumulation of the Charity's income and expenditure that has not been earmarked for specific projects and is not considered by the Trustees to be for a restricted purpose. To the extent that the fund is represented by readily realisable assets it provides a means of financing the day-to-day operations.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2024

g) Fund Accounting (continued)

Restricted funds have been provided to the charity for purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

h) Tangible Fixed Assets

Tangible fixed assets include the pre-school hall and fixtures and fittings.

Individual fixed assets costing £1,000 or more are capitalised at cost.

Land and building are considered to have a high residual value that is equal to the book value of the asset because the residual value of the properties is maintained by the ongoing maintenance of the property. Accordingly, no depreciation is charged.

Works which do not result in enhancement of economic benefits of a property are charged to the Income and Expenditure Account.

Plant and machinery are stated at historical cost less depreciation so as to write off the cost of an asset over the useful economic life of that asset as follows:-

Plant and machinery – by equal instalments over 10 years.

The useful economic lives and residual values of all tangible fixed assets are reviewed annually.

i) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

j) Financial Instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

k) Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and adjusted for current market conditions or other factors. The Trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom be the same as related actual results. The estimates, assumptions and management judgements that carry a significant risk of material adjustments to the carrying amounts of assets and liabilities within the next financial year are outlined below.

l) Residual values of land and buildings

Land and buildings are not depreciated on the basis that their residual value is at least equal to their carrying value based on the continual maintenance of these properties. The significant assumptions applied in determining the residual values of our buildings are mainly due to (i) whether it will continue to be necessary to maintain the properties to a certain standard (ii) the market value of the properties.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2024

2 Trustees Remuneration and Expenses

No remuneration, other benefits or expenses have been paid to any of the trustees during the year (2023 - £nil).

3 Tangible Fixed Assets

	Land & Buildings £	Plant & Machinery £	Total £
<u>Cost</u>			
At 1 September 2023	109,144	16,434	125,578
Additions	—	—	—
At 31 August 2024	<u>109,144</u>	<u>16,434</u>	<u>125,878</u>
<u>Depreciation</u>			
At 1 September 2023	-	14,248	14,248
Charge for year	—	<u>1,643</u>	<u>1,643</u>
At 31 August 2024	—	<u>15,891</u>	<u>15,891</u>
<u>Net Book Value</u>			
At 31 August 2024	<u>109,144</u>	<u>543</u>	<u>109,687</u>
At 31 August 2023	<u>109,144</u>	<u>2,186</u>	<u>111,330</u>

**Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2024**

4 Statement of Funds

	1 September 2023 £	Income £	Expenditure £	31 August 2024 £
<u>Unrestricted Funds</u>	101,793	128,916	122,580	108,129
<u>Restricted Funds</u>				
New Hall fund	100,756	-	-	100,756
	<hr/>	<hr/>	<hr/>	<hr/>
	202,549	128,916	122,580	208,885
	<hr/>	<hr/>	<hr/>	<hr/>
Represented by			Unrestricted Funds £	Restricted Funds £
Fixed Assets			8,931	100,756
Net Current Assets			99,198	-
			<hr/>	<hr/>
			108,129	100,756
			<hr/>	<hr/>

The unrestricted funds represent free funds of the Charity, which are not designed for a particular purpose.

The pre-school purchased a new hall at a cost of £100,756 in the year ended 31 August 2007 out of funds specifically raised for this purpose.

Prior Year Statement of Funds

	1 September 2022 £	Income £	Expenditure £	31 August 2023 £
<u>Unrestricted Funds</u>	92,985	133,245	124,437	101,793
<u>Restricted Funds</u>				
New Hall fund	100,756	-	-	100,756
	<hr/>	<hr/>	<hr/>	<hr/>
	193,741	133,245	124,437	202,549
	<hr/>	<hr/>	<hr/>	<hr/>
Represented by			Unrestricted Funds £	Restricted Funds £
Fixed Assets			10,574	100,756
Net Current Assets			91,219	-
			<hr/>	<hr/>
			101,793	100,756
			<hr/>	<hr/>

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2024

5 Staff Costs

The average number of staff employed during the period was as follows:

2024	2023
8	8
<hr/>	<hr/>

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	93,625	94,246
Pensions	1,011	430
	<hr/>	<hr/>
	94,636	94,676
	<hr/>	<hr/>

There were no employees with emoluments above £60,000 in the year.

The Charity considers it keys management personnel to comprise of the nursery Manager.
Total remuneration of key management was: £15,167 (2023 £20,567).

**Creech St Michael Community Pre-School
Trading Income and Expenditure Account
For the year ended 31 August 2024**

Funds	Unrestricted Funds £	Restricted Total £	2024 Total £	2023 £
Income				
Donations	798	-	798	254
Charitable Activities				
Fees	26,905	-	26,905	23,955
Early Years grant	98,919	-	98,919	107,339
Commissions	-	-	-	-
Interest	756	-	756	341
Other Trading Activities				
Fundraising events and appeals	1,538	-	1,538	1,356
Total Income	<u>128,916</u>	<u>-</u>	<u>128,916</u>	<u>133,245</u>
Expenditure				
Charitable Activities				
Wages	94,636	-	94,636	94,676
Playgroup supplies	1,864	-	1,864	2,552
Upkeep	1,439	-	1,439	1,667
Establishment	6,168	-	6,168	12,998
Telephone	1,202	-	1,202	772
Refreshments	1,002	-	1,002	1,496
Training	414	-	414	317
Postage, printing & stationery	320	-	320	540
Finance service costs	4,383	-	4,383	4,543
Repairs	7,959	-	7,959	1,278
Uniforms	949	-	949	1,605
Depreciation	1,643	-	1,643	1,643
Other				
Miscellaneous	601	-	601	350
Total Expenditure	<u>122,580</u>	<u>-</u>	<u>122,580</u>	<u>124,437</u>
Net Income	6,336	-	6,336	8,808
Reconciliation of Funds:				
Total Funds Brought Forward	<u>101,793</u>	<u>100,756</u>	<u>202,549</u>	<u>193,741</u>
Total Funds Carried Forward	<u>108,129</u>	<u>100,756</u>	<u>208,885</u>	<u>202,549</u>

CREECH ST MICHAEL COMMUNITY PRE-SCHOOL

England & Wales - Charity number 900518

Accounts

Registered Charity No: 900518

Creech St Michael Community Pre-School.

Unaudited Report and Financial Statements

for the Year Ended 31st August 2023

Creech St Michael Community Pre-School.

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Registered Charity Number 900518

Registered Address: Creech St Michael Community Pre-School
Hyde Lane
Creech St Michael
Taunton
Somerset
TA3 5QQ

Trustees:

- Ms C Ottery - Treasurer (Resigned 13th October 2022)
- Ms Laura Lewis – Secretary (Resigned 13th October 2022)
- Ms Kathleen Alford (Resigned 13th October 2022)
- Ms Clair Naylor (Resigned 13th October 2022)
- Ms Jessica Stoodley – Chair (Stood down as chair 13th October 2022 & resigned 5th October 2023)
- Ms Charlotte Cole – Chair (Appointed 13th October 2022 & stood down as chair 3rd May 2024)
- Ms Tessa Wright – Secretary (Appointed 13th October 2022 & resigned 12th June 2023)
- Ms Katherine Griffiths – Treasurer & Chair (Appointed 13th October 2022 & 8th May 2024)
- Ms Tracey Wadham – (Appointed 13th October 2022 & resigned 1st January 2023)
- Ms Samantha Self – (Appointed 13th October 2022)
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34 North Street
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TA6 3YD

Bankers: National Westminster Bank plc
135 Bishopsgate
London
EC2M 3UR

Creech St Michael Community Pre-School.

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- A minimum of £5,000 should be specifically retained for if the building were to become unavailable.
- A minimum of £15,000 should be retained to cover future staff costs.

As of 31 August 2023, the charities unrestricted reserves stood at £101,793 (2022: £92,985) of this £10,574 (2022: £12,217) is held as fixed assets leaving £91,219 (2022: £80,768) of free reserves. This exceeds the targeted minimum level of reserves of £30,000.

Creech St Michael Community Pre-School.

Annual Report of the Trustees (continued) For the Year Ended 31st August 2023

Thank you to all of the team at pre-school for the wonderful job you do. We have had a very busy year this year.

As a charity we need committee members to keep the pre-school open (brief description of roles and responsibilities given). The committee do a lot of fundraising events to raise money for the preschool. Activities last year included: bingo, quiz, Christmas wrapping, nativity (first in person since covid), raffles, family fun event.

For the coming year we have another family fun event planned for November, Christmas activities and this year the nativity will be held at Ruishton (as it has a stage). There will be a number of changes coming this year.

Debra, who has worked here and been manager for a number of years is retiring at the end of October, she will be missed by all. We welcome Lucy as our new preschool manager, she has already started settling in and has started the handover with Debra. Clare will be remaining as deputy. Zoe and Em left last year, since then we have welcomed Sam and Victoria to the team. Sam started as a volunteer, moved on to being a paid stand-in and has now started her NVQ2. Victoria was previously a parent, now registered on her NVQ2 as well.

Creech St Michael Community Pre-School.

**Annual Report of the Trustees (continued)
For the Year Ended 31st August 2023**

Statement of trustee's responsibilities.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods of principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper account records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision for the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 9th August 2024 and signed on their behalf by:


.....
Ms Katherine Griffiths – Chair

9/9/24
.....
Date

Creech St Michael Community Pre-School.

**Independent Examiner's Report to the Trustees of Creech St Michael Community Pre-School
For the Year Ended 31st August 2023**

I report on the accounts of Creech St Michael Community Pre-School for the year ended 31 August 2023 which are set out on pages 6 – 13.

Responsibilities and basis of report.

As the charity trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiners' statement.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Miss A Cleaveley F.C.C.A., A.T.T
Michael J Dodden & Co
Chartered Certified Accountants
34 North Street
Bridgwater
Somerset
TA6 3YD

Date..... 18/09/2024

Creech St Michael Community Pre-School

Statement of Financial Activities
For the year ended 31 August 2023

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income				
Donations & legacies	254	-	254	39
Charitable activities – Pre-school income	131,294	-	131,294	110,543
Commissions receivable	-	-	-	225
Other trading activities	1,356	-	1,356	579
Government Grants	-	-	-	699
Investment income	341	-	341	2
	<u>133,245</u>	<u>-</u>	<u>133,245</u>	<u>112,087</u>
Expenditure				
Charitable Activities – Pre-school Running costs	124,324	-	124,324	117,497
Other	113	-	113	134
	<u>124,437</u>	<u>-</u>	<u>124,437</u>	<u>117,631</u>
Net Income/(Expenditure) Net movement in funds.	8,808	-	8,808	(5,544)
Reconciliation of funds:				
Total Funds Brought Forward	92,985	100,756	193,741	199,285
Total Funds Carried Forward	<u>101,793</u>	<u>100,756</u>	<u>202,549</u>	<u>193,741</u>



The notes on pages 8 – 13 form part of these financial statements

Creech St Michael Community Pre-School

Balance Sheet
at 31 August 2023

	Note	2023 Total £	2022 Total £
Fixed Assets			
Land and Buildings		109,144	109,144
Plant and Machinery		2,186	3,829
		<hr/>	<hr/>
	3	111,330	112,973
		<hr/>	<hr/>
Current Assets			
Debtors		8,267	11,197
Cash and cash equivalents		95,782	84,095
		<hr/>	<hr/>
		104,049	95,292
		<hr/>	<hr/>
Current Liabilities			
Creditors		12,830	14,524
		<hr/>	<hr/>
Net Current Assets		91,219	80,768
		<hr/>	<hr/>
Net Assets		202,549	193,741
		<hr/> <hr/>	<hr/> <hr/>
The Funds of the Charity			
Restricted Funds		100,756	100,756
Unrestricted Funds		101,793	92,985
		<hr/>	<hr/>
Total Charity Funds	4	202,549	193,741
		<hr/> <hr/>	<hr/> <hr/>

These accounts have been approved by the committee and are signed on their behalf by:


 Ms Katherine Griffiths, Chair 9/9/24 Date

 Ms Samantha Self, Trustee 11.19/24 Date

The notes on pages 8 and 13 form part of these financial statements.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2023

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)) Update Bulletin 1 issued February 2016, Update Bulletin 2 issued October 2018, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measure reliably.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

d) Expenditure on Charitable Activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects. The cost of charitable activities consists of Pre-School running costs, support costs and governance costs. This includes all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

e) Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading to which it was incurred

g) Fund Accounting

Funds are classified according to the manner in which they are allowed to be present. The unrestricted general fund represents the accumulation of the Charity's income and expenditure that has not been earmarked for specific projects and is not considered by the Trustees to be for a restricted purpose. To the extent that the fund is represented by readily realisable assets it provides a means of financing the day-to-day operations.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2023

g) Fund Accounting (continued)

Restricted funds have been provided to the charity for purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

h) Tangible Fixed Assets

Tangible fixed assets include the pre-school hall and fixtures and fittings.

Individual fixed assets costing £1,000 or more are capitalised at cost.

Land and building are considered to have a high residual value that is equal to the book value of the asset because the residual value of the properties is maintained by the ongoing maintenance of the property. Accordingly, no depreciation is charged.

Works which do not result in enhancement of economic benefits of a property are charged to the Income and Expenditure Account.

Plant and machinery are stated at historical cost less depreciation so as to write off the cost of an asset over the useful economic life of that asset as follows:-

Plant and machinery – by equal instalments over 10 years.

The useful economic lives and residual values of all tangible fixed assets are reviewed annually.

i) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

j) Financial Instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

k) Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and adjusted for current market conditions or other factors. The Trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom be the same as related actual results. The estimates, assumptions and management judgements that carry a significant risk of material adjustments to the carrying amounts of assets and liabilities within the next financial year are outlined below.

l) Residual values of land and buildings

Land and buildings are not depreciated on the basis that their residual value is at least equal to their carrying value based on the continual maintenance of these properties. The significant assumptions applied in determining the residual values of our buildings are mainly due to (i) whether it will continue to be necessary to maintain the properties to a certain standard (ii) the market value of the properties.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2023

2 Trustees Remuneration and Expenses

No remuneration, other benefits or expenses have been paid to any of the trustees during the year (2022 - £nil).

3 Tangible Fixed Assets

	Land & Buildings £	Plant & Machinery £	Total £
<u>Cost</u>			
At 1 September 2022	109,144	16,434	125,578
Additions	—	—	—
At 31 August 2023	<u>109,144</u>	<u>16,434</u>	<u>125,878</u>
<u>Depreciation</u>			
At 1 September 2022	-	12,605	12,605
Charge for year	—	<u>1,643</u>	<u>1,643</u>
At 31 August 2023	-	<u>14,248</u>	<u>14,248</u>
<u>Net Book Value</u>			
At 31 August 2023	<u>109,144</u>	<u>2,186</u>	<u>111,330</u>
At 31 August 2022	<u>109,144</u>	<u>3,829</u>	<u>112,973</u>

**Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2023**

4 Statement of Funds

	1 September 2022 £	Income £	Expenditure £	31 August 2023 £
<u>Unrestricted Funds</u>	92,985	133,245	124,437	101,793
<u>Restricted Funds</u>				
New Hall fund	100,756	-	-	100,756
	<u>193,741</u>	<u>133,245</u>	<u>124,437</u>	<u>202,549</u>
Represented by			Unrestricted Funds £	Restricted Funds £
Fixed Assets			10,574	100,756
Net Current Assets			91,219	-
			<u>101,793</u>	<u>100,756</u>

The unrestricted funds represent free funds of the Charity, which are not designed for a particular purpose.

The pre-school purchased a new hall at a cost of £100,756 in the year ended 31 August 2007 out of funds specifically raised for this purpose.

Prior Year Statement of Funds

	1 September 2021 £	Income £	Expenditure £	31 August 2022 £
<u>Unrestricted Funds</u>	98,529	112,087	117,631	92,985
<u>Restricted Funds</u>				
New Hall fund	100,756	-	-	100,756
	<u>199,285</u>	<u>112,087</u>	<u>117,631</u>	<u>193,741</u>
Represented by			Unrestricted Funds £	Restricted Funds £
Fixed Assets			12,217	100,756
Net Current Assets			80,768	-
			<u>92,985</u>	<u>100,756</u>

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2023

5 Staff Costs

The average number of staff employed during the period was as follows:

2023	2022
8	9
<u> </u>	<u> </u>

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	93,816	92,005
Pensions	430	67
	<u> </u>	<u> </u>
	94,236	92,072
	<u> </u>	<u> </u>

There were no employees with emoluments above £60,000 in the year.

The Charity considers its key management personnel to comprise of the nursery Manager. Total remuneration of key management was: £20,567 (2022; £20,329)

**Creech St Michael Community Pre-School
Trading Income and Expenditure Account
For the year ended 31 August 2023**

Funds	Unrestricted Funds £	Restricted Total £	2023 Total £	2022 £
Income				
Donations	254	-	254	39
Government Grants – Covid 19	-	-	-	699
Charitable Activities				
Fees	23,955	-	23,955	25,116
Early Years grant	107,339	-	107,339	85,427
Commissions	-	-	-	225
Interest	341	-	341	2
Other Trading Activities				
Fundraising events and appeals	1,356	-	1,356	579
Total Income	133,245	-	133,245	112,087
Expenditure				
Charitable Activities				
Wages	94,676	-	94,676	92,072
Playgroup supplies	2,552	-	2,552	3,065
Upkeep	1,667	-	1,667	1,481
Establishment	12,998	-	12,998	10,803
Telephone	772	-	772	916
Refreshments	1,496	-	1,496	708
Training	317	-	317	(430)
Postage, printing & stationery	540	-	540	457
Finance service costs	4,543	-	4,543	4,604
Uniforms	0	-	0	0
Advertising	0	-	0	0
Depreciation	1,643	-	1,643	1,643
Other				
Miscellaneous	3,233	-	3,233	2,312
Total Expenditure	124,437	-	124,437	117,631
Net Income	8,808	-	8,808	(5,544)
Reconciliation of Funds:				
Total Funds Brought Forward	92,985	100,756	193,741	199,285
Total Funds Carried Forward	101,793	100,756	202,549	193,741

CREECH ST MICHAEL COMMUNITY PRE-SCHOOL

England & Wales - Charity number 900518

Accounts

Registered Charity No: 900518

Creech St Michael Community Pre-School.

Unaudited Report and Financial Statements

for the Year Ended 31st August 2022

Creech St Michael Community Pre-School.

**Unaudited Report and Financial Statements
for the Year Ended 31st August 2022**

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Creech St Michael Community Pre-School.

**Annual Report and Financial Statements
for the Year Ended 31st August 2022**

Registered Charity Number 900518

Registered Address: Creech St Michael Community Pre-School
Hyde Lane
Creech St Michael
Taunton
Somerset
TA3 5QQ

Trustees:

Mrs L Hammacott (Resigned 19th September 2021)
Ms C Ottery - Treasurer (Resigned 13th October 2022)
Ms V Chedzoy (Resigned 12th November 2021)
Ms Laura Lewis – Secretary (Resigned 13th October 2022)
Ms Nadine Watson (Resigned 12th November 2021)
Ms Lucy Prouse (Resigned June 2022)
Ms Kathleen Alford (Resigned 13th October 2022)
Ms Clair Naylor (Resigned 13th October 2022)
Ms Jessica Stoodley – Chair (Stood down as chair 13th
October 2022)
Ms Charlotte Cole – Chair (Appointed 13th October 2022)
Ms Tessa Wright – Secretary (Appointed 13th October 2022 &
resigned 12th June 2023)
Ms Katherine Griffiths – Treasurer (Appointed 13th October
2022)
Ms Tracey Wadham – (Appointed 13th October 2022 &
resigned 1st January 2023)
Ms Samantha Self – (Appointed 13th October 2022)
Ms Kelly Ridgers – (Appointed 13th October 2022)
Ms Kelly Woodruff – (Appointed 13th October 2022)

Independent Examiner: Miss A Cleaveley F.C.C.A., A.T.T
Michael J. Dodden & Co.
Chartered Certified Accountants
34 North Street
Bridgwater
Somerset
TA6 3YD

Bankers: National Westminster Bank plc
135 Bishopsgate
London
EC2M 3UR

Creech St Michael Community Pre-School.

Annual Report of the Trustees For the Year Ended 31st August 2022

Creech St Michael Pre-School is an unincorporated Charity registered with the charity commission in England and Wales, number 900518.

The Charity is governed by its PLA P-S constitution dated 15th July 1999.

The Trustees of the Charity as listed on page 1 are appointed by the Committee at the AGM.

Aims and Objectives

The aims of the association shall be to advance the education of children below compulsory school age by (A) Providing safe and satisfying group play, in which parents have the right to take part (B) Encouraging other charitable activities through which parents may help the children (C) Furthering the aims of the pre-school playgroups association.

The objectives of the Charity are to provide education and development of the pre-school through play and learning, and to prepare them for school. The pre-school accepts childcare vouchers operated by employers in addition to the Nursery Education Funding, both of which allow inclusion for children from low income families.

The Charity operates using standard committee procedures with the financial side being undertaken by an independent officer.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Methods used to Appoint Trustees

The Trustees initially volunteer and are then nominated and seconded by the committee at an AGM/SGM/EGM. An eligibility declaration form is then completed and then the DBS/Ofsted registration process begins.

Reserves Policy

- A minimum of £10,000 should be retained to cover day to day expenditure for a period for 3 months.
- A minimum of £5,000 should be specifically retained for if the building were to become unavailable.
- A minimum of £15,000 should be retained to cover future staff costs.

As at 31 August 2022 the charities unrestricted reserves stood at £92,985 (2021: £98,529) of this £12,217 (2021: £13,860) is held as fixed assets leaving £80,768 (2021: £84,669) of free reserves. This exceeds the targeted minimum level of reserves of £30,000.

Creech St Michael Community Pre-School.

**Annual Report of the Trustees (continued)
For the Year Ended 31st August 2022**

This has been a difficult year with Covid still affecting the pre-school and our fundraising efforts. The Pre-school made a loss but we're hoping for a better year this year now that the restrictions have ended.

We have a fantastic team working at the pre-school and we're delighted to welcome Lilly as a permanent member of staff. We have also welcomed some new committee members this year and still would like to recruit some more.

Creech St Michael Community Pre-School.

**Annual Report of the Trustees (continued)
For the Year Ended 31st August 2022**

Statement of trustee's responsibilities.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods of principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper account records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision for the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 2023 and signed on their behalf by:

.....
Ms Charlotte Cole – Chair

..... 19/06/2023
Date

Creech St Michael Community Pre-School.

**Independent Examiner's Report to the Trustees of Creech St Michael Community Pre-School
For the Year Ended 31st August 2022**

I report on the accounts of Creech St Michael Community Pre-School for the year ended 31 August 2022 which are set out on pages 6 – 13.

Responsibilities and basis of report.

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiners' statement.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss A Cleaveley F.C.C.A., A.T.T
Michael J Dodden & Co
Chartered Certified Accountants
34 North Street
Bridgwater
Somerset
TA6 3YD

Date..... 29/06/2023

Creech St Michael Community Pre-School

Statement of Financial Activities For the year ended 31 August 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income				
Donations & legacies	39	-	39	123
Charitable activities – Pre-school income	110,543	-	110,543	96,613
Commissions receivable	225	-	225	139
Other trading activities	579	-	579	679
Government Grants	699	-	699	584
Investment income	2	-	2	4
	112,087	-	112,087	98,142
Expenditure				
Charitable Activities – Pre-school Running costs	117,497	-	117,497	105,962
Other	134	-	134	170
	117,631	-	117,631	106,132
Net Income/(Expenditure) Net movement in funds.	(5,544)	-	(5,544)	(7,990)
Reconciliation of funds:				
Total Funds Brought Forward	98,529	100,756	199,285	207,275
Total Funds Carried Forward	92,985	100,756	193,741	199,285

The notes on pages 8 – 13 form part of these financial statements

Creech St Michael Community Pre-School

**Balance Sheet
at 31 August 2022**

	Note	2022 Total £	2021 Total £
Fixed Assets			
Land and Buildings		109,144	109,144
Plant and Machinery		3,829	5,472
	3	112,973	114,616
Current Assets			
Debtors		11,197	6,147
Cash and cash equivalents		84,095	88,139
		95,292	94,286
Current Liabilities			
Creditors		14,524	9,617
Net Current Assets		80,768	84,669
Net Assets		193,741	199,285
The Funds of the Charity			
Restricted Funds		100,756	100,756
Unrestricted Funds		92,985	98,529
Total Charity Funds	4	193,741	199,285

These accounts have been approved by the committee and are signed on their behalf by:

ckide Chair *19/06/2023* Date

[Signature] Treasurer *19/06/2023* Date

The notes on pages 8 and 13 form part of these financial statements.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2022

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)) Update Bulletin 1 issued February 2016, Update Bulletin 2 issued October 2018, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measure reliably.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

d) Expenditure on Charitable Activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects. The cost of charitable activities consists of Pre-School running costs, support costs and governance costs. This includes all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

e) Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading to which it was incurred

g) Fund Accounting

Funds are classified according to the manner in which they are allowed to be present. The unrestricted general fund represents the accumulation of the Charity's income and expenditure that has not been earmarked for specific projects and is not considered by the Trustees to be for a restricted purpose. To the extent that the fund is represented by readily realisable assets it provides a means of financing the day-to-day operations.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2022

g) Fund Accounting (continued)

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

h) Tangible Fixed Assets

Tangible fixed assets include the pre-school hall and fixtures and fittings.

Individual fixed assets costing £1,000 or more are capitalised at cost.

Land and building are considered to have a high residual value that is equal to the book value of the asset because the residual value of the properties is maintained by the ongoing maintenance of the property. Accordingly, no depreciation is charged.

Works which do not result in enhancement of economic benefits of a property are charged to the Income and Expenditure Account.

Plant and machinery are stated at historical cost less depreciation so as to write off the cost of an asset over the useful economic life of that asset as follows:-

Plant and machinery – by equal instalments over 10 years.

The useful economic lives and residual values of all tangible fixed assets are reviewed annually.

i) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

j) Financial Instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised as transaction value and subsequently measured at amortised cost.

k) Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and adjusted for current market conditions or other factors. The Trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom be exactly the same as related actual results. The estimates, assumptions and management judgements that carry a significant risk of material adjustments to the carrying amounts of assets and liabilities within the next financial year are outlined below.

l) Residual values of land and buildings

Land and buildings are not depreciated on the basis that their residual value is at least equal to their carrying value on the basis of the continual maintenance of these properties. The significant assumptions applied in determining the residual values of our buildings are mainly due to (i) whether it will continue to be necessary to maintain the properties to a certain standard (ii) the market value of the properties.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2022

2 Trustees Remuneration and Expenses

No remuneration, other benefits or expenses have been paid to any of the trustees during the year (2021 - £nil).

3 Tangible Fixed Assets

	Land & Buildings £	Plant & Machinery £	Total £
<u>Cost</u>			
At 1 September 2021	109,144	16,434	125,578
Additions	-	-	-
At 31 August 2022	<u>109,144</u>	<u>16,434</u>	<u>125,578</u>
<u>Depreciation</u>			
At 1 September 2021	-	10,962	10,962
Charge for year	-	<u>1,643</u>	<u>1,643</u>
At 31 August 2022	-	<u>12,605</u>	<u>12,605</u>
<u>Net Book Value</u>			
At 31 August 2022	<u>109,144</u>	<u>3,829</u>	<u>112,973</u>
At 31 August 2021	<u>109,144</u>	<u>5,472</u>	<u>114,616</u>

**Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2022**

4 Statement of Funds

	1 September 2021 £	Income £	Expenditure £	31 August 2022 £
<u>Unrestricted Funds</u>	98,529	112,087	117,631	92,985
<u>Restricted Funds</u>				
New Hall fund	100,756	-	-	100,756
	<u>199,285</u>	<u>112,087</u>	<u>117,631</u>	<u>193,741</u>
Represented by			Unrestricted Funds £	Restricted Funds £
Fixed Assets			12,217	100,756
Net Current Assets			80,768	-
			<u>92,985</u>	<u>100,756</u>

The unrestricted funds represent free funds of the Charity, which are not designed for a particular purpose.

The pre-school purchased a new hall at a cost of £100,756 in the year ended 31 August 2007 out of funds specifically raised for this purpose.

Prior Year Statement of Funds

	1 September 2020 £	Income £	Expenditure £	31 August 2021 £
<u>Unrestricted Funds</u>	106,519	98,142	106,132	98,529
<u>Restricted Funds</u>				
New Hall fund	100,756	-	-	100,756
	<u>207,275</u>	<u>98,142</u>	<u>106,132</u>	<u>199,285</u>
Represented by			Unrestricted Funds £	Restricted Funds £
Fixed Assets			13,860	100,756
Net Current Assets			84,669	-
			<u>98,529</u>	<u>100,756</u>

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2022

5 Staff Costs

The average number of staff employed during the period was as follows:

2022	2021
9	10
<u> </u>	<u> </u>

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	92,005	84,541
Pensions	67	38
	<u> </u>	<u> </u>
	92,072	84,579
	<u> </u>	<u> </u>

There were no employees with emoluments above £60,000 in the year.

The Charity considers it keys management personnel to comprise of the nursery Manager. Total remuneration of key management was: £20,329 (2021; £19,685)

**Creech St Michael Community Pre-School
Trading Income and Expenditure Account
For the year ended 31 August 2022**

Funds	Unrestricted Funds £	Restricted Total £	2022 Total £	2021 £
Income				
Donations	39	-	39	123
Government Grants – Covid 19	699	-	699	584
Charitable Activities				
Fees	25,116	-	25,116	11,295
Early Years grant	85,427	-	85,427	85,318
Commissions	225	-	225	139
Interest	2	-	2	4
Other Trading Activities				
Fundraising events and appeals	579	-	579	679
Total Income	112,087	-	112,087	98,142
Expenditure				
Charitable Activities				
Wages	92,072	-	92,072	84,579
Playgroup supplies	3,065	-	3,065	3,295
Upkeep	1,481	-	1,481	1,366
Establishment	10,803	-	10,803	6,727
Telephone	916	-	916	954
Refreshments	708	-	708	1,276
Training	(430)	-	(430)	(407)
Postage, printing & stationery	457	-	457	545
Finance service costs	4,604	-	4,604	4,439
Uniforms	0	-	0	926
Advertising	0	-	0	0
Depreciation	1,643	-	1,643	1,643
Other				
Miscellaneous	2,312	-	2,312	789
Total Expenditure	117,631	-	117,631	106,132
Net Income	(5,544)	-	(5,544)	(7,990)
Reconciliation of Funds:				
Total Funds Brought Forward	98,529	100,756	199,285	207,275
Total Funds Carried Forward	92,985	100,756	193,741	199,285

CREECH ST MICHAEL COMMUNITY PRE-SCHOOL

England & Wales - Charity number 900518

Accounts

Registered Charity No: 900518

Creech St Michael Community Pre-School.

Unaudited Report and Financial Statements

for the Year Ended 31st August 2021

Creech St Michael Community Pre-School.

**Unaudited Report and Financial Statements
for the Year Ended 31st August 2021**

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Creech St Michael Community Pre-School.

**Annual Report and Financial Statements
for the Year Ended 31st August 2021**

Registered Charity Number 900518

Registered Address:

Creech St Michael Community Pre-School
Hyde Lane
Creech St Michael
Taunton
Somerset
TA3 5QQ

Trustees:

Mrs L Hammacott (Resigned 19th September 2021)
Ms C Ottery - Treasurer
Ms V Chedzoy (Resigned 12th November 2021)
Ms Laura Lewis - Secretary
Ms Nadine Watson (Resigned 12th November 2021)
Ms Lucy Prouse
Ms Kathleen Alford
Ms Clair Naylor
Ms Jessica Stoodley - Chair

Independent Examiner:

Miss A Cleaveley F.C.C.A., A.T.T
Michael J. Dodden & Co.
Chartered Certified Accountants
34 North Street
Bridgwater
Somerset
TA6 3YD

Bankers:

National Westminster Bank plc
135 Bishopsgate
London
EC2M 3UR

Creech St Michael Community Pre-School.

Annual Report of the Trustees For the Year Ended 31st August 2021

Creech St Michael Pre-School is an unincorporated Charity registered with the charity commission in England and Wales, number 900518.

The Charity is governed by its PLA P-S constitution dated 15th July 1999.

The Trustees of the Charity as listed on page 1 are appointed by the Committee at the AGM.

Aims and Objectives

The aims of the association shall be to advance the education of children below compulsory school age by (A) Providing safe and satisfying group play, in which parents have the right to take part (B) Encouraging other charitable activities through which parents may help the children (C) Furthering the aims of the pre-school playgroups association.

The objectives of the Charity are to provide education and development of the pre-school through play and learning, and to prepare them for school. The pre-school accepts childcare vouchers operated by employers in addition to the Nursery Education Funding, both of which allow inclusion for children from low income families.

The Charity operates using standard committee procedures with the financial side being undertaken by an independent officer.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Methods used to Appoint Trustees

The Trustees initially volunteer and are then nominated and seconded by the committee at an AGM/SGM/EGM. An eligibility declaration form is then completed and then the DBS/Ofsted registration process begins.

Reserves Policy

- A minimum of £10,000 should be retained to cover day to day expenditure for a period for 3 months.
- A minimum of £5,000 should be specifically retained for if the building were to become unavailable.
- A minimum of £15,000 should be retained to cover future staff costs.

As at 31 August 2021 the charities unrestricted reserves stood at £98,529 (2020: £106,519) of this £13,860 (2020: £15,503) is held as fixed assets leaving £84,669 (2020: £91,016) of free reserves. This exceeds the targeted minimum level of reserves of £30,000

Creech St Michael Community Pre-School.

**Annual Report of the Trustees (continued)
For the Year Ended 31st August 2021**

I would like to extend a warm welcome to you all and thank you for taking the time to 'log-on' to attend our AGM. This has been a tough 18 months with Covid 19, lockdowns and general disruption to all our lives. Due to this we have had limited face to face meetings and fundraising events. I have stepped in as chair due to Liz stepping down in the summer.

Hopefully moving forward, we will have more opportunity to run our programme of fundraising events.

We hope we have continued to develop the pre-school in being an attractive prospect for families looking for a pre-school placement, whilst making the working lives of the staff as stress-free as possible. As a committee we recognise that none of the achievements of the pre-school would be possible without the professionalism and dedication of the staff.

I want to end by acknowledging the hard work put in by our Committee members I also want to formally thank the wider community, our families and friends and hope that we can ask for your continued support to build on our success.

Creech St Michael Community Pre-School.

**Annual Report of the Trustees (continued)
For the Year Ended 31st August 2021**

Statement of trustee's responsibilities.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

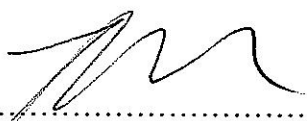
- Select suitable accounting policies and then apply them consistently.
- Observe the methods of principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper account records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision for the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on

2022 and signed on their behalf by:



.....
Ms Jessica Stoodley – Chair

16/9/22
.....
Date

Creech St Michael Community Pre-School.

Independent Examiner's Report to the Trustees of Creech St Michael Community Pre-School For the Year Ended 31st August 2021

I report on the accounts of Creech St Michael Community Pre-School for the year ended 31 August 2021 which are set out on pages 6 – 13.

Responsibilities and basis of report.

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

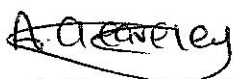
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiners' statement.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss A Cleaveley F.C.C.A., A.T.T
Michael J Dodden & Co
Chartered Certified Accountants
34 North Street
Bridgwater
Somerset
TA6 3YD

Date.....26/05/2022

Creech St Michael Community Pre-School

Statement of Financial Activities For the year ended 31 August 2021

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income				
Donations & legacies	123	-	123	85
Charitable activities – Pre-school income	96,613	-	96,613	112,502
Commissions receivable	139	-	139	-
Other trading activities	679	-	679	1,787
Government Grants	584	-	584	2,000
Investment income	4	-	4	57
	98,142	-	98,142	116,431
Expenditure				
Charitable Activities – Pre-school				
Running costs	105,962	-	105,962	100,425
Other	170	-	170	309
	106,132	-	106,132	100,734
Net Income/(Expenditure)				
Net movement in funds.	(7,990)	-	(7,990)	15,697
Reconciliation of funds:				
Total Funds Brought Forward	106,519	100,756	207,275	207,275
Total Funds Carried Forward	98,529	100,756	199,285	191,578

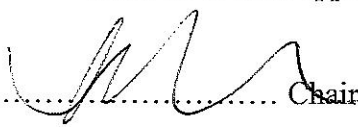
The notes on pages 8 – 13 form part of these financial statements


Creech St Michael Community Pre-School

**Balance Sheet
at 31 August 2021**

	Note	2021 Total £	2020 Total £
Fixed Assets			
Land and Buildings		109,144	109,144
Plant and Machinery		5,472	7,115
	3	114,616	116,259
Current Assets			
Debtors		6,147	3,487
Cash and cash equivalents		88,139	95,061
		94,286	98,548
Current Liabilities			
Creditors		9,617	7,532
Net Current Assets		84,669	91,016
Net Assets		199,285	207,275
The Funds of the Charity			
Restricted Funds		100,756	100,756
Unrestricted Funds		98,529	106,519
Total Charity Funds	4	199,285	207,275

These accounts have been approved by the committee and are signed on their behalf by:

.......... Chair16/5/22..... Date

.......... Treasurer17/5/22..... Date

The notes on pages 8 and 13 form part of these financial statements.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2021

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)) Update Bulletin 1 issued February 2016, Update Bulletin 2 issued October 2018, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measure reliably.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

d) Expenditure on Charitable Activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects. The cost of charitable activities consists of Pre-School running costs, support costs and governance costs. This includes all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

e) Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading to which it was incurred

g) Fund Accounting

Funds are classified according to the manner in which they are allowed to be present. The unrestricted general fund represents the accumulation of the Charity's income and expenditure that has not been earmarked for specific projects and is not considered by the Trustees to be for a restricted purpose. To the extent that the fund is represented by readily realisable assets it provides a means of financing the day-to-day operations.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2021

g) Fund Accounting (continued)

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

h) Tangible Fixed Assets

Tangible fixed assets include the pre-school hall and fixtures and fittings.

Individual fixed assets costing £1,000 or more are capitalised at cost.

Land and building are considered to have a high residual value that is equal to the book value of the asset because the residual value of the properties is maintained by the ongoing maintenance of the property. Accordingly, no depreciation is charged.

Works which do not result in enhancement of economic benefits of a property are charged to the Income and Expenditure Account.

Plant and machinery are stated at historical cost less depreciation so as to write off the cost of an asset over the useful economic life of that asset as follows:-

Plant and machinery – by equal instalments over 10 years.

The useful economic lives and residual values of all tangible fixed assets are reviewed annually.

i) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

j) Financial Instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

k) Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and adjusted for current market conditions or other factors. The Trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom be exactly the same as related actual results. The estimates, assumptions and management judgements that carry a significant risk of material adjustments to the carrying amounts of assets and liabilities within the next financial year are outlined below.

l) Residual values of land and buildings

Land and buildings are not depreciated on the basis that their residual value is at least equal to their carrying value on the basis of the continual maintenance of these properties. The significant assumptions applied in determining the residual values of our buildings are mainly due to (i) whether it will continue to be necessary to maintain the properties to a certain standard (ii) the market value of the properties.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2021

2 Trustees Remuneration and Expenses

No remuneration, other benefits or expenses have been paid to any of the trustees during the year (2020 - £nil).

3 Tangible Fixed Assets

	Land & Buildings £	Plant & Machinery £	Total £
<u>Cost</u>			
At 1 September 2020	109,144	16,434	125,578
Additions	—	—	—
At 31 August 2021	<u>109,144</u>	<u>16,434</u>	<u>125,578</u>
<u>Depreciation</u>			
At 1 September 2020	-	9,319	9,319
Charge for year	—	<u>1,643</u>	<u>1,643</u>
At 31 August 2021	-	<u>10,962</u>	<u>10,962</u>
<u>Net Book Value</u>			
At 31 August 2021	<u>109,144</u>	<u>5,472</u>	<u>114,616</u>
At 31 August 2020	<u>109,144</u>	<u>7,115</u>	<u>116,259</u>

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2021

4 Statement of Funds

	1 September 2020 £	Income £	Expenditure £	31 August 2021 £
<u>Unrestricted Funds</u>	106,519	98,142	106,132	98,529
<u>Restricted Funds</u>				
New Hall fund	100,756	-	-	100,756
	<u>207,275</u>	<u>98,142</u>	<u>106,132</u>	<u>199,285</u>
Represented by			Unrestricted Funds £	Restricted Funds £
Fixed Assets			13,860	100,756
Net Current Assets			84,669	-
			<u>98,529</u>	<u>100,756</u>

The unrestricted funds represent free funds of the Charity, which are not designed for a particular purpose.

The pre-school purchased a new hall at a cost of £100,756 in the year ended 31 August 2007 out of funds specifically raised for this purpose.

Prior Year Statement of Funds

	1 September 2019 £	Income £	Expenditure £	31 August 2020 £
<u>Unrestricted Funds</u>	90,822	116,431	100,734	106,519
<u>Restricted Funds</u>				
New Hall fund	100,756	-	-	100,756
	<u>191,578</u>	<u>116,431</u>	<u>100,734</u>	<u>207,275</u>
Represented by			Unrestricted Funds £	Restricted Funds £
Fixed Assets			15,503	100,756
Net Current Assets			91,016	-
			<u>106,519</u>	<u>100,756</u>

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2021

5 Staff Costs

The average number of staff employed during the period was as follows:

2021	2020
10	11
<u> </u>	<u> </u>

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	84,541	79,420
Pensions	38	9
	<u> </u>	<u> </u>
	84,579	79,429
	<u> </u>	<u> </u>

There were no employees with emoluments above £60,000 in the year.

The Charity considers it keys management personnel to comprise of the nursery Manager. Total remuneration of key management was: £19,685 (2020; £19,560)

**Creech St Michael Community Pre-School
Trading Income and Expenditure Account
For the year ended 31 August 2021**

Funds	Unrestricted Funds £	Restricted Total £	2021 Total £	2020 £
Income				
Donations	123	-	123	85
Government Grants – Covid 19	584	-	584	2,000
Charitable Activities				
Fees	11,295	-	11,295	19,514
Early Years grant	85,318	-	85,318	92,988
Commissions	139	-	139	0
Interest	4	-	4	57
Other Trading Activities				
Fundraising events and appeals	679	-	679	1,787
Total Income	98,142	-	98,142	116,431
Expenditure				
Charitable Activities				
Wages	84,579	-	84,579	79,429
Playgroup supplies	3,295	-	3,295	3,574
Upkeep	1,366	-	1,366	1,137
Establishment	6,727	-	6,727	5,916
Telephone	954	-	954	768
Refreshments	1,276	-	1,276	452
Training	(407)	-	(407)	76
Postage, printing & stationery	545	-	545	471
Finance service costs	4,439	-	4,439	4,424
Uniforms	926	-	926	852
Advertising	0	-	0	48
Depreciation	1,643	-	1,643	1,643
Other				
Miscellaneous	789	-	789	1,953
Total Expenditure	106,132	-	106,132	100,734
Net Income	(7,990)	-	(7,990)	15,697
Reconciliation of Funds:				
Total Funds Brought Forward	106,519	100,756	207,275	191,578
Total Funds Carried Forward	98,529	100,756	199,285	207,275

CREECH ST MICHAEL COMMUNITY PRE-SCHOOL

England & Wales - Charity number 900518

Accounts

Registered Charity No: 900518

Creech St Michael Community Pre-School.

Unaudited Report and Financial Statements

for the Year Ended 31st August 2020

Creech St Michael Community Pre-School.

**Unaudited Report and Financial Statements
for the Year Ended 31st August 2020**

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Creech St Michael Community Pre-School.

**Annual Report and Financial Statements
for the Year Ended 31st August 2020**

Registered Charity Number 900518

Registered Address:

Creech St Michael Community Pre-School
Hyde Lane
Creech St Michael
Taunton
Somerset
TA3 5QQ

Trustees:

Mrs L Hammacott - Chair
Mrs H Kennard - Treasurer (Resigned 1st October 20)
Ms C Ottery
Ms J Evans-Jones (Resigned 16th June 20)
Ms V Chedzoy
Ms J Shattock (Resigned 4th September 20)
Ms Laura Lewis
Ms Nadine Watson – Acting Treasurer
Ms Lucy Prouse

Independent Examiner:

Miss A Cleaveley F.C.C.A., A.T.T
Michael J. Dodden & Co.
Chartered Certified Accountants
34 North Street
Bridgwater
Somerset
TA6 3YD

Bankers:

National Westminster Bank plc
135 Bishopsgate
London
EC2M 3UR

Creech St Michael Community Pre-School.

Annual Report of the Trustees For the Year Ended 31st August 2020

Creech St Michael Pre-School is an unincorporated Charity registered with the charity commission in England and Wales, number 900518.

The Charity is governed by its PLA P-S constitution dated 15th July 1999.

The Trustees of the Charity as listed on page 1 are appointed by the Committee at the AGM.

Aims and Objectives

The aims of the association shall be to advance the education of children below compulsory school age by (A) Providing safe and satisfying group play, in which parents have the right to take part (B) Encouraging other charitable activities through which parents may help the children (C) Furthering the aims of the pre-school playgroups association.

The objectives of the Charity are to provide education and development of the pre-school through play and learning, and to prepare them for school. The pre-school accepts childcare vouchers operated by employers in addition to the Nursery Education Funding, both of which allow inclusion for children from low income families.

The Charity operates using standard committee procedures with the financial side being undertaken by an independent officer.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Methods used to Appoint Trustees

The Trustees initially volunteer and are then nominated and seconded by the committee at an AGM/SGM/EGM. An eligibility declaration form is then completed and then the DBS/Ofsted registration process begins.

Reserves Policy

- A minimum of £10,000 should be retained to cover day to day expenditure for a period for 3 months.
- A minimum of £5,000 should be specifically retained for if the building were to become unavailable.
- A minimum of £15,000 should be retained to cover future staff costs.

As at 31 August 2020 the charities unrestricted reserves stood at £106,519 (2019: £90,822) of this £15,503 (2019: £17,146) is held as fixed assets leaving £91,016 (2019: £73,676) of free reserves. This exceeds the targeted minimum level of reserves of £30,000

Creech St Michael Community Pre-School.

Annual Report of the Trustees (continued) For the Year Ended 31st August 2020

I would like to extend a warm welcome to you all and thank you for taking the time to 'log-on' to attend our AGM. We had hoped to hold this as usual in October alongside a cheese and wine evening, but held off hoping things would improve and that we would be able to invite our parents and careers into the pre-school, in order to welcome new families and give an overview about what we as a committee do. Sadly this was not to be, but we are doing our best to be optimistic that we may be able to hold an event towards the end of the academic year.

The National Lockdown during last March last year saw us having to shut our doors. It was a time of great anxiety for many of us both in terms of the health and safety of our families and financial uncertainty. As a pre-school we took the decision to furlough our staff and make-up the shortfall in wages. We were also in the fortunate position to be able to waive fees to families for the period we were closed.

I have to say I have been impressed with how the pre-school team have responded to the pandemic. Keeping in touch with our families via Facebook and posting stories online for the children to enjoy. Behind the scenes they were also looking ahead for when we could open our doors again and as well as planning lessons, undertook a deep clean of the pre-school to make the environment as safe for our children as possible. Their resilience has been second to none, with their continuing to offer a service during the current national lockdown, so that those who chose to send their children can continue to receive a high level of care.

We have said goodbye to some familiar faces this academic year, with Donna leaving us at Christmas and Hannah Kennard who has been on the pre-school committee for many years stepping down in October. I was also hoping to step down as Chair this year, as I no longer have any little people who attend the pre-school. It has been a privilege for me to be on the committee and I have truly enjoyed working with Debra, Claire and the other members of the committee in making decisions about how the pre-school runs as well as baking more than a few cakes over the year.

It has been an exceptionally quiet year for us as a committee, with it being impossible to hold many of our annual fund-raising events. However Debra and the team were able to hold a Christmas raffle and I would like to thank those of you who donated prizes and bought tickets – at these uncertain times every penny we raise really does count.

I would like to acknowledge the support of the committee during these unprecedented times and, to those who were able, for staying on as members. I want to thank the wider community, our families and friends and hope that we can ask for your continued support to build on our success.

Creech St Michael Community Pre-School.

**Annual Report of the Trustees (continued)
For the Year Ended 31st August 2020**

Statement of trustee's responsibilities.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102; The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)

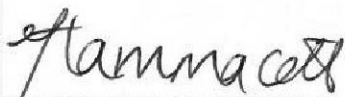
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods of principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper account records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision for the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 2020 and signed on their behalf by:



.....
Mrs L Hammacott – Chair

..... 11/08/2021

Date

Creech St Michael Community Pre-School.

**Independent Examiner's Report to the Trustees of Creech St Michael Community Pre-School
For the Year Ended 31st August 2020**

I report on the accounts of Creech St Michael Community Pre-School for the year ended 31 August 2020 which are set out on pages 6 – 13.

Responsibilities and basis of report.

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

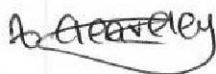
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiners' statement.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss A Cleaveley F.C.C.A., A.T.T
Michael J Dodden & Co
Chartered Certified Accountants
34 North Street
Bridgwater
Somerset
TA6 3YD

Date..... 31/03/2021

Creech St Michael Community Pre-School

**Statement of Financial Activities
For the year ended 31 August 2020**

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Income				
Donations & legacies	85	-	85	1,174
Charitable activities – Pre-school income	112,502	-	112,502	111,179
Other trading activities	1,787	-	1,787	2,071
Government Grants	2,000	-	2,000	0
Investment income	57	-	57	70
	<hr/>	<hr/>	<hr/>	<hr/>
	116,431	-	116,431	114,494
Expenditure				
Charitable Activities – Pre-school				
Running costs	100,425	-	100,425	94,564
Other	309	-	309	457
	<hr/>	<hr/>	<hr/>	<hr/>
	100,734	-	100,734	95,021
Net Income/(Expenditure)				
Net movement in funds.	15,697	-	15,697	19,473
Reconciliation of funds:				
Total Funds Brought Forward	90,822	100,756	191,578	172,105
	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds Carried Forward	106,519	100,756	207,275	191,578
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The notes on pages 8 – 13 form part of these financial statements

Creech St Michael Community Pre-School

**Balance Sheet
at 31 August 2020**

	Note	2020 Total	2019 Total
		£	£
Fixed Assets			
Land and Buildings		109,144	109,144
Plant and Machinery		7,115	8,758
		<hr/>	<hr/>
	3	116,259	117,902
		<hr/>	<hr/>
Current Assets			
Debtors		3,487	766
Cash and cash equivalents		95,061	76,486
		<hr/>	<hr/>
		98,548	77,252
		<hr/>	<hr/>
Current Liabilities			
Creditors		7,532	3,576
		<hr/>	<hr/>
Net Current Assets		91,016	73,676
		<hr/>	<hr/>
Net Assets		207,275	191,578
		<hr/> <hr/>	<hr/> <hr/>
The Funds of the Charity			
Restricted Funds		100,756	100,756
Unrestricted Funds		106,519	90,822
		<hr/>	<hr/>
Total Charity Funds	4	207,275	191,578
		<hr/> <hr/>	<hr/> <hr/>

These accounts have been approved by the committee and are signed on their behalf by:

..... *Hanna* Trustee 11/03/2021 Date

..... *[Signature]* Trustee 16/03/2021 Date

The notes on pages 8 and 13 form part of these financial statements.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2020

1 Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)) Update Bulletin 1 issued February 2016, Update Bulletin 2 issued October 2018, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity constitutes a public entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measure reliably.

c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

d) Expenditure on Charitable Activities

Charitable activities comprise all costs directly incurred in undertaking activities to fulfil the Charity's objects. The cost of charitable activities consists of Pre-School running costs, support costs and governance costs. This includes all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

e) Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading to which it was incurred

g) Fund Accounting

Funds are classified according to the manner in which they are allowed to be present. The unrestricted general fund represents the accumulation of the Charity's income and expenditure that has not been earmarked for specific projects and is not considered by the Trustees to be for a restricted purpose. To the extent that the fund is represented by readily realisable assets it provides a means of financing the day-to-day operations.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2020

g) Fund Accounting (continued)

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

h) Tangible Fixed Assets

Tangible fixed assets include the pre-school hall and fixtures and fittings.

Individual fixed assets costing £1,000 or more are capitalised at cost.

Land and building are considered to have a high residual value that is equal to the book value of the asset because the residual value of the properties is maintained by the ongoing maintenance of the property. Accordingly, no depreciation is charged.

Works which do not result in enhancement of economic benefits of a property are charged to the Income and Expenditure Account.

Plant and machinery are stated at historical cost less depreciation so as to write off the cost of an asset over the useful economic life of that asset as follows:-

Plant and machinery – by equal instalments over 10 years.

The useful economic lives and residual values of all tangible fixed assets are reviewed annually.

i) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

j) Financial Instruments

The charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

k) Critical Accounting Judgements and Estimation Uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and adjusted for current market conditions or other factors. The Trustees make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom be exactly the same as related actual results. The estimates, assumptions and management judgements that carry a significant risk of material adjustments to the carrying amounts of assets and liabilities within the next financial year are outlined below.

l) Residual values of land and buildings

Land and buildings are not depreciated on the basis that their residual value is at least equal to their carrying value on the basis of the continual maintenance of these properties. The significant assumptions applied in determining the residual values of our buildings are mainly due to (i) whether it will continue to be necessary to maintain the properties to a certain standard (ii) the market value of the properties.

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2020

2 Trustees Remuneration and Expenses

No remuneration, other benefits or expenses have been paid to any of the trustees during the year (2019 - £nil).

3 Tangible Fixed Assets

	Land & Buildings £	Plant & Machinery £	Total £
<u>Cost</u>			
At 1 September 2019	109,144	16,434	125,578
Additions	-	-	-
At 31 August 2020	<u>109,144</u>	<u>16,434</u>	<u>125,578</u>
<u>Depreciation</u>			
At 1 September 2019	-	7,676	7,676
Charge for year	-	<u>1,643</u>	<u>1,643</u>
At 31 August 2020	-	<u>9,319</u>	<u>9,319</u>
<u>Net Book Value</u>			
At 31 August 2020	<u>109,144</u>	<u>7,115</u>	<u>116,259</u>
At 31 August 2019	<u>109,144</u>	<u>8,758</u>	<u>117,902</u>

**Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2020**

4 Statement of Funds

	1 September 2019 £	Income £	Expenditure £	31 August 2020 £
<u>Unrestricted Funds</u>	90,822	116,431	100,734	106,519
<u>Restricted Funds</u>				
New Hall fund	100,756	-	-	100,756
	<u>191,578</u>	<u>116,431</u>	<u>100,734</u>	<u>207,275</u>
Represented by			Unrestricted Funds £	Restricted Funds £
Fixed Assets			15,503	100,756
Net Current Assets			91,016	-
			<u>106,519</u>	<u>100,756</u>

The unrestricted funds represent free funds of the Charity, which are not designed for a particular purpose.

The pre-school purchased a new hall at a cost of £100,756 in the year ended 31 August 2007 out of funds specifically raised for this purpose.

Prior Year Statement of Funds

	1 September 2018 £	Income £	Expenditure £	31 August 2019 £
<u>Unrestricted Funds</u>	71,349	114,494	95,021	90,822
<u>Restricted Funds</u>				
New Hall fund	100,756	-	-	100,756
	<u>172,105</u>	<u>114,494</u>	<u>95,021</u>	<u>191,578</u>
Represented by			Unrestricted Funds £	Restricted Funds £
Fixed Assets			17,146	100,756
Net Current Assets			73,676	-
			<u>90,822</u>	<u>100,756</u>

Creech St Michael Community Pre-School
Notes to the Financial Statements
For the year ended 31 August 2020

5 Staff Costs

The average number of staff employed during the period was as follows:

2020	2019
11	8
<u> </u>	<u> </u>

The aggregate payroll costs of these persons were as follows:

	2020	2019
	£	£
Wages and salaries	79,420	72,781
Pensions	9	88
	<u> </u>	<u> </u>
	79,429	72,869
	<u> </u>	<u> </u>

There were no employees with emoluments above £60,00 in the year.

The Charity considers it keys management personnel to comprise of the nursery Manager. Total remuneration of key management was: £19,560 (2019; £19,438)

**Creech St Michael Community Pre-School
Trading Income and Expenditure Account
For the year ended 31 August 2020**

Funds	Unrestricted Funds £	Restricted Total £	2020 Total £	2019 £
Income				
Donations	85	-	85	1,174
Government Grants – Covid 19	2,000	-	2,000	0
Charitable Activities				
Fees	19,514	-	19,514	21,228
Early Years grant	92,988	-	92,988	89,951
Miscellaneous	0	-	0	168
Interest	57	-	57	70
Other Trading Activities				
Fundraising events and appeals	1,787	-	1,787	1,903
Total Income	116,431	-	116,431	114,494
Expenditure				
Charitable Activities				
Wages	79,429	-	79,429	72,869
Playgroup supplies	3,574	-	3,574	3,117
Upkeep	1,137	-	1,137	1,423
Establishment	5,906	-	5,916	5,891
Telephone	768	-	768	862
Refreshments	453	-	452	883
Training	76	-	76	180
Postage, printing & stationery	471	-	471	436
Finance service costs	4,424	-	4,424	4,644
Uniforms	852	-	852	724
Advertising	48	-	48	245
Depreciation	1,643	-	1,643	1,644
Other				
Miscellaneous	1,953	-	1,953	2,103
Total Expenditure	100,734	-	100,734	95,021
Net Income	15,697	-	15,697	19,473
Reconciliation of Funds:				
Total Funds Brought Forward	90,822	100,756	191,578	172,105
Total Funds Carried Forward	106,519	100,756	207,275	191,578