



Registered Charity No. 900489

Trustees' Report and Financial Statements
For the year ended 31st May 2025

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MEMBERSHIP AND OTHER INFORMATION for the year ended 31st May 2025

Charity Name Petersfield Musical Festival

Charity Registration Number 900489

Petersfield Musical Festival is an unincorporated association whose governing document is its Constitution, adopted 15th July 1982, as amended 18th July 2005, 15th September 2017, 21st September 2018, 16th September 2021 and 19th September 2024.

Aims of the Charity as set out in the Constitution To promote, improve, develop and maintain the appreciation of music in all its aspects. This is to be achieved by the presentation of public choral concerts, orchestral concerts and recitals, including an annual Festival to be held in and around Petersfield (“the Festival”), and by such other ways as the Society, through its Committee, shall determine from time to time.

During the year, the Trustees continued with the duty in Section 4 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission.

The charity is managed by a Committee of Trustees, consisting of a Chairman, an Honorary Secretary, and an Honorary Treasurer (the Society’s Officers), and a maximum of fourteen other members. These members are elected at a General Meeting of the Society, hold office until the next Annual General Meeting (AGM), and are eligible for re-election. The Committee may co-opt an appropriately qualified person on to the Committee to serve until the next AGM. One representative from each adult amateur musical group or society that intends to participate in the next Festival may be invited to attend Committee meetings, but these representatives are not *ex officio* Trustees.

President Jonathan Willcocks

Trustees as elected at the AGM held on 19th September 2024:

Officers

Chair	Pamela Buckley
Secretary	Simon Mason
Treasurer	Richard Stoneman

Committee Members

Steve Bartholomew, Charlotte Beck, Nancy Buck, Geoff Culbertson, Louise Douglas, Sarah Hard, Sally Maybury, Tony Newberry, Simon O’Hea, Sheila Rowe

Representatives of participating societies during 2024 and 2025

Fernhurst Choral Society	Nigel Roberts
Petersfield Choral Society	Sue Upton
Petersfield Orchestra	Louise Wilson
Rogate Choral Society	Richard Woodhams



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Music Committee

Steve Bartholomew, Pamela Buckley, Mark Dancer (Petersfield Choral Society), Sally Maybury, Tim Ravalde (Fernhurst Choral Society), Paul Spicer, Giles White (Rogate Choral Society), Jonathan Willcocks, Philip Young

Michael Hurd Fund for Young Musicians

Louise Douglas, (Administrator), Sarah Hard, Lucy Flint, Philip Young

Correspondent

The Secretary: Simon Mason, 6 Stoneham Park, Petersfield, Hants GU32 3BT

Telephone: 01730 260344

Email: info@petersfieldmusicalfestival.org.uk

Website

www.petersfieldmusicalfestival.org.uk

Bankers

HSBC Bank plc, 1 Centenary Square, Birmingham, B1 1HQ, and United Trust Bank, One Ropemaker Street, London EC2Y 9AW

Independent Examiner

Gordon R Beer, MA FCA; 4 Chilgrove House, Marden Way, Petersfield, GU31 4PU

Insurance

Covea Insurance plc, A & B Mills, Dean Clough, Halifax, HX3 5AX



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TRUSTEES' REPORT for the year ended 31st May 2025

Statement of Public Benefit

Petersfield Musical Festival aims every year to fulfil its purpose – to promote, improve, develop and maintain the appreciation of music in all its aspects – in a variety of ways.

Specifically, the charity

- supports the activities of local choral and orchestral societies and individual local amateur and professional singers and instrumentalists.
 - offers a platform to other locally-based performing groups.
 - promotes music-making among young people by bringing local primary and secondary schools together in large-scale combined-school concerts.
 - seeks to give opportunities to young professional musicians.
 - brings groups of national and international standing to this part of Hampshire.
 - caters for audiences with a variety of ages, tastes, and means.
 - provides for people with disabilities, including wheelchair access to all concerts.
 - helps young music students through grants from the Michael Hurd Fund for Young Musicians.
-

Organisation

The charity's activities are organised by a team of volunteers led by the voluntary Committee listed on page 3. For the Festival, this includes the artistic planning, financial administration, engagement of professional musicians, co-ordination of rehearsals, advertising and publicity, ticket sales and the supervision of the stage and auditorium throughout the Festival period.

The full Festival Committee met for four scheduled meetings, on 9th October and 29th November 2024, and 22nd January and 7th May 2025. Committee sub-groups met as required to discuss operational matters.

The 2024-2025 Season

Autumn Workshop

About 100 participants enjoyed an all-day workshop singing Vaughan Williams's *Dona Nobis Pacem*, led by Paul Spicer, Festival Conductor. held in Petersfield Methodist Church on Saturday 28th September 2024.

The 2025 Festival

With ten concerts over nine days, the Festival welcomed a record audience to enjoy a diverse range of music from brass to operetta, choral works to film themes. A total of 800 performers took to the stage including 14 conductors, 7 choirs, 4 orchestras, 3 bands, 11 soloists, 2 readers and an opera company. Ticket sales were excellent and all concerts in the Festival Hall sold out. Two concerts in St Peter's, as usual, were free entry, making music accessible to all.

Friday 14th March: Liss Band with Hampshire Police Male Voice Choir

The Festival was splendidly launched with an enthusiastic capacity audience entertained by two long-standing groups based in the area: Liss Band, conducted by Mike Pennicotte-Henrie, in its 50th anniversary season, and the Hampshire Police Male Voice Choir, conducted by Geoffrey Porter,



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which has origins stretching back to 1940. The band's sets included a variety of works sometimes featuring excellent soloists and at others put the band through its paces, with every section coming to the fore. The choir performed a broad mix of songs with jazzy rhythms, close-harmony and lively renditions of opera choruses. Enthusiastic applause was rewarded with an encore from Liss Band – a final burst of the 'Floral Dance' – to send everyone happily on their way home, or to the bar, where, as is their custom, the members of the Police Choir enjoyed their sense of camaraderie and entertained the drinkers with unaccompanied songs, just for the pleasure of it.
Attendance 264, 100%

Saturday 15th March: Gloria!

Vivaldi *Gloria*, Haydn 'Creation' *Mass in B flat*, Corelli *Concerto Grosso in G minor*. Soloists: Harriet Cameron, Soprano; Helena Paish, Mezzo-Soprano; Harun Tekin, Tenor; Alexander Bower-Brown, Baritone; Festival Chorus with Petersfield Choral Society and Rogate Choral Society; Southern Pro Musica. Conductor: Paul Spicer

The first choral concert showcased two audience favourites from the Baroque era and introduced many to an overlooked masterpiece, Haydn's *Schöpfungsmesse*. Conductor Paul Spicer brought out all the colours, fun and drama of the piece, highlighting contrasting textures. The balance in the orchestra and ensemble with the choir were excellent and all four soloists projected the characterful music with style and confidence. Despite being a sacred work, the 'Creation' Mass was made to feel almost operatic in its drama and mood changes.

Under the assured baton of conductor Paul Spicer, the chamber string orchestra characterised each movement of Corelli's much-loved *Concerto Grosso in G minor*, known as the 'Christmas' Concerto, then the orchestra was joined by oboes, trumpets, organ, bassoons and the two soprano soloists for the *Gloria* by Vivaldi, an instantly recognisable highlight of the choral repertoire.

Paul Spicer said of the evening: 'It was one of the most uplifting concerts I can remember at Petersfield. The orchestra played wonderfully and our team of soloists was outstanding.'

Audience 267, 100%

Sunday 16th March: Family Concert

This year's Family Concert, given by the local professional string orchestra SouthDowns Camerata, directed by Sara Deborah Timossi, was titled 'Dancing through the Movies' and lived up to its name in an hour of delightful music and dance equally appealing to all ages in the capacity audience – no doubt including, for many of the younger children, their first experience of a live orchestra. Compere Steve Sargent introduced the four groups of string instruments and the individual trumpet, piano and percussion players brought in to supplement the strings for the occasion. (The children would perhaps have enjoyed hearing more from them, particularly the trumpet.) Steve went on to introduce a narrative that linked all the musical numbers – a fairy tale of young Mia and the squirrel Zigzag, who would be her guide through a day's adventures. 14 young dancers from the MD Dance Academy in a rainbow of brilliant-coloured costumes danced in a circle round the band joined in the Encore by children and parents - a perfect finale to a well-planned and thoroughly engaging programme.

Audience 247, 100%

Monday 17th and Wednesday 19th March: Youth Concerts

Twelve schools and youth music organisations took part: Bedales Prep, Dunhurst; Churcher's College; Churcher's College Junior School; Ditcham Park; Froxfield C E Primary; Herne Junior; Langrish Primary; Rake C E Primary; Sheet Primary; Steep C E Primary; The Petersfield School (TPS); with the Petersfield Area Schools String Orchestra (PASSO).

The 173 strong combined schools' choir enjoyed their music, conducted by teachers from Bedales, Ditcham Park and TPS. The round 'A la Cart' went very well, giving a chance for some part-singing.



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The Simon and Garfunkel and (especially) Matilda songs were popular, and there were good young vocal soloists. Instrumental ensembles included the combined schools' jazz and wind bands. On Monday night the audience enjoyed the special treat of hearing solos from two outstanding young percussionists. Drummer Arlo Cairns played with an energy and confidence that belied his youth. Then Henry Milne, accompanied by Nicholas Gleed, brought the house down with a virtuoso rendering on the marimba of Goff Richards' *Zimba Zamba*.

Trustees thank the teachers, conductors, parents, and performers, all of whom play their part in making the Youth Concerts such a success, but mainly Philip Young who coordinates, directs and comperes so splendidly.

Attendances 304 and 304 (100%)

Tuesday 18th March: Michael Hurd Fund for Young Musicians Lunchtime Recital

Two young recipients of bursaries given by the Festival's Michael Hurd Fund delighted the audience at St. Peter's Church. Elliot Cundy, a music scholar at Bedales gave a truly virtuosic performance on double bass, while Ukrainian violinist Mariia Liaskovets both entranced and engaged with her contrasting programme of pieces. Elliot was accompanied by Margaret Roberts, and Mariia by Jeffrey Leo Au, also studying at the Royal College of Music. Attendance was free and the retiring collection raised money for the fund in order to help more young musicians.

Attendance 84

Wednesday 19th March: Vox Cantab in St Peter's Church

Vox Cantab, a chamber choir drawn mainly from former choral scholars at Cambridge University, founded and directed by Louisa Denby, a former recipient of an award from the Michael Hurd Fund, presented a concert of music and readings featuring composers, writers and poets with strong connections to Petersfield and the surrounding area, including three works by Michael Hurd. The readings, between the musical items, several of them by or concerning local poet Edward Thomas, were given by Debbie and Jeremy Whitton Spriggs. The shorter second part of the concert opened with John Ireland's *Greater Love Hath No Man*, followed by four of Hubert Parry's well-known *Songs Of Farewell*. There was some fine solo singing in both. Finzi's stirring *God Is Gone Up* brought the concert to a rousing conclusion. The concert was generously supported by The British Music Society Charitable Trust (Michael Hurd Bequest).

Audience 96

Thursday 20th March: Petersfield Orchestra

Beethoven '*Emperor*' *Piano Concerto No. 5*, Shostakovich *Symphony No. 10*, Liadov *Baba Yaga*. Soloist: Ariel Lanyi, Conductor: Robin Browning.

The audience was treated to a blockbuster programme of orchestral music. A full-scale symphony orchestra, including at various points triple woodwind, bass clarinet and contrabassoon, snare drum, tam-tam and xylophone, gave every ounce of energy to deliver a rousing and emotionally charged performance. Ariel Lanyi, a young award-winning pianist, showed an ability to lift his playing to powerful heights with firm and sure finger-work, only to drop down into hushed pianissimos which the audience clearly found spellbinding.

Audience 239, 100%

Friday 21st March: The Merry Opera Company, *Die Fledermaus*

The Merry Opera Company made a welcome return to the Festival following their successful debut in 2022. This time they chose to perform Johann Strauss's most celebrated operetta, *Die Fledermaus*.

Merry Opera has only just seven in the cast, yet the operatic quality of their voices ensured they could deal with the challenging vocal requirements with ease. Some of the performers doubled up the minor roles and also provided the chorus backing when required. The rapturous ovation at the end was



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indicative of how much the audience enjoyed it, and many said they hope to see them back at the Festival Hall before too long.

Audience 249, 100%

Saturday 22nd March: Dona Nobis Pacem

Parry *Blest Pair of Sirens*, Delius *Summer Evening*, Saint-Saëns *Cello Concerto*, Vaughan Williams *Dona Nobis Pacem*. Soloists: Caroline Taylor, soprano; Thomas Humphreys, baritone; Lucy Scotchmer, cello. Festival chorus including Petersfield Choral Society and Fernhurst Choral Society; Conductors: Paul Spicer and Stephen Scotchmer.

In the Festival's concluding concert, conductor Paul Spicer took the baton at either end for a pair of choral masterpieces, yielding place to Stephen Scotchmer to guide the Basingstoke Symphony Orchestra through a cello concerto by Saint-Saëns and a short work by Frederick Delius. The Festival Chorus began proceedings with a spirited account of Parry's *Blest Pair of Sirens*. The cantata *Dona Nobis Pacem* by Vaughan Williams moved from anguished suffering at the outset, to an impassioned prayer for peace at the close. Between the choral pieces came the Cello Concerto No.1 by Saint-Saëns, in which Lucy Scotchmer (daughter of the conductor Stephen Scotchmer) matched its various quicksilver changes of mood and tempo every inch of the way.

Audience 230, 100%

The Michael Hurd Fund for Young Musicians

This fund, set up in 2007 in memory of composer and musician Michael Hurd, is a Restricted Fund within the charity. Awards (currently of up to £500) are considered for any project to further the musical skills of applicants of 25 years and under, who live or attend school or college within the whole of Hampshire and the Isle of Wight, or within 25 miles of Petersfield. Applicants should already have shown aptitude in their field of music and must be endorsed by a sponsor who has specific knowledge of their musical experience.

Festival of Young Composers

This is a biennial event and is due again to be held on Sunday 8 February 2026.

Entrants may present their music either through a live performance or as a digital recording. Works are performed to an adjudicating panel at a public performance. Information on the 2026 Festival of Young Composers has been sent to schools and colleges and is on the Festival website. The closing date for entries is 5th December 2025, and the performance and adjudication day is Sunday, 8th February 2026, at The Studio, TPS. The adjudicating panel will be Dr Jill Jarman, Jonathan Willcocks and Philip Young.

Awards

Trustees approved ten applications for grants:

- £250 towards the cost of Conservatoire auditions.
- £250 towards the purchase of a bassoon.
- £250 towards membership of the NYO.
- £200 for a singer to attend the NYC course.
- £250 to a violinist to assist with the cost of the HCYO Bryanston residential course.
- £250 to a trombonist to assist with the cost of the HCYO Bryanston residential course.
- £500 towards the purchase of a new flute.
- £300 to attend the NYWO course.
- £300 towards the purchase of a digital piano.
- £200 to attend the ACM summer school.



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Lunchtime concert 2025

A large audience was present for the excellent concert given by award recipients Elliot Cundy (double bass) accompanied by Margaret Roberts, and Mariia Liaskovets (violin) accompanied by Jeffrey Leo Au at St Peter's Church, Petersfield on Tuesday 18th March, with the retiring collection providing a greatly appreciated boost to the Fund.

Finance

Firstly, Trustees thank Rob Walker, for his enormous contribution serving as treasurer for the last seven years and record their gratitude for the exemplary records he kept and a very well planned and executed handover.

The financial statements following this report show a deficit arising on the Concert Account of £316 and a surplus arising on the General Account of £8,854 resulting in a positive net movement of funds of £8,538 which has increased the festival's reserves from £33,142 to £41,680

The attached accounts provide the detail of this, but the following observations are made in summary.

Budgets were prepared as the Festival programme was taking shape and a review of these indicated that a potential deficit was looming and in mitigation some concert ticket prices were raised, albeit by as little as possible. However, the family ticket prices were not, as we believe these concerts are of great value to the families who attend and are important for the future of not only the Festival but also of the appreciation of classical music. However, happily the level of ticket sales taken in the budget proved to be somewhat pessimistic and an exciting programme meant concerts were sold out resulting in higher revenues than expected.

One of the issues that had to be coped with was the loss of the East Hampshire District Council Grant of £4,000. This was partially redressed by grants from the Vaughan Williams Society of £1,400, and the British Music Society of £500. A major new source of revenue, the result of considerable effort by Michael Buckley, has been the £3,000 raised from sponsorship by local Petersfield businesses.

A review of the last three years' accounts show that the Festival has essentially broken even. That this year has produced a surplus is testament to the hard work all of those involved to ensure the success of the Festival. This surplus has strengthened the balance sheet of the Festival and ensures that it has a bright and more secure future.

Future plans

2025 Autumn Workshop

Saturday 27th September Open choral workshop directed by Paul Spicer at Petersfield
Methodist Church: Verdi *Requiem*

2026 Festival of Young Composers

Sunday 8 February Performance and adjudication day at The Studio, The Petersfield School



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2026 Festival

Friday 13 th March	St Cat's Ensemble, platinum award-winning wind band based near Winchester
Saturday 14 th March	Duke Ellington's Sacred Concert: Froxfield Choir with Brass Breakout Jazz Orchestra, Soloist & Tap Dancer
Sunday 15 th March	Family Concert: Basingstoke Symphony Orchestra
Monday 16 th March & Wednesday 18 th March	Youth concerts: singers and instrumentalists from local schools and youth music organisations
Tuesday 17 th March	St Peter's Church Lunchtime Recital: 'World Postcards' - chamber music by Francis Poulenc, George Venner, and Gerald Finzi. Karen Kingsley and Nick Saunders (piano), Rob Blanken, Jen Flatman (clarinet)
Wednesday 18 th March	In St Peter's Church: gemini consort with SouthDowns Camerata
Thursday 19 ^h March	Petersfield Orchestra: Bernstein <i>Candide Overture</i> , Gershwin <i>Piano Concerto in F</i> , Rachmaninov <i>Symphonic Dances</i> Conductor: Robin Browning, Soloist: tba
Friday 20 st March	Red Priest: Truly, Madly Baroque. A dynamic ensemble with a lively programme of baroque masters
Saturday 21 st March	Verdi <i>Requiem</i> . Soloists tba, Festival Chorus with Fernhurst, Petersfield and Rogate Choral Societies; Southern Pro Musica, Conductor: Paul Spicer

Trustees

Responsibility of the Trustees

The Trustees are responsible for maintaining proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the accounts comply with the necessary regulation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of error, fraud and other irregularities. The Trustees have followed guidance issued by the Charity Commission on recommended best practice for these records and procedures.

As required by the charity's constitution, the Trustees have submitted the charity's accounts for independent examination to an examiner appointed by the Annual General Meeting who meets the qualification requirements of the Charity Commission.

Incidents and Risk Statement

When significant incidents arise that have involved or could involve such things as a significant loss of funds and/or significant risks to the Society's property, work, beneficiaries, or reputation then the Trustees are required to report them without delay to the Charity Commission for England and Wales.

The Trustees confirm that there have been no such incidents in the year under report that should have been brought to the Commission's attention.



This report was approved by the Trustees at a meeting on 23rd July 2025.

A handwritten signature in black ink, appearing to be 'P. Buckley', is positioned above the signature line.

Signed Pamela Buckley (Chairman)

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 May 2025						
			<u>2025</u>			<u>2024</u>
			Unrestricted General Reserve	Restricted Michael Hurd Fund for Young Musicians	Total	Total
			£	£	£	£
	Notes					
Income						
Donations and legacies	20, 21		14,950	576	15,526	14,028
Charitable activities	22		42,337	-	42,337	36,414
Investments	23		363	165	528	1,017
Other Income			223	144	367	270
Total Income			£57,873	£885	£58,758	£51,730
Expenditure						
Charitable activities	24, 25		46,289	2,750	49,039	49,209
Other	26		3,046	-	3,046	2,904
Total Expenditure			£49,335	£2,750	£52,085	£52,113
Net income (expenditure)			£8,538	£(1,865)	£6,673	£(383)
Transfers between funds			-	-	-	-
Net movement in funds			8,538	(1,865)	6,673	(383)
Reconciliation of funds						
Total funds brought forward			33,142	9,618	42,760	43,143
Total funds carried forward			£41,680	£7,753	£49,433	£42,760
The Notes on pages 17 to 19 form part of these accounts.						





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CONCERT ACCOUNT for the year ended 31 May 2025									
						2025		2024	
						£		£	
INCOME									
Festival									
Ticket sales						31,760		24,569	
Donations to Festival via retiring collections						576		526	
Programme sales						1,563		1,321	
Programme advertisements						2,980		3,040	
Choir member subscriptions						4,845		4,176	
Hampshire CC members' (councillors') grants						500		1,000	
Grants & sponsorship for specific concerts						2,560		1,080	
Contribution from Bar Sales						845		684	
Contribution from Ice Cream Sales						344		208	
Sundry income						-		-	
						£45,973		£36,604	
EXPENDITURE									
Festival									
Venue hire						6,483		6,265	
Conductor's fees and expenses						6,460		4,983	
Rehearsal accompanists						800		750	
Orchestra & musicians' fees						18,150		15,140	
Soloists fees & expenses						2,810		2,017	
Celebrity and other artistes' fees & expenses						3,060		5,922	
Music purchase/hire/printing						679		792	
Instrument hire						50		50	
Performing Rights Society licence fees						1,242		766	
Lighting & audio expenses						2,013		2,284	
Programme and insert printing						2,101		2,004	
Advertising & publicity						1,983		2,511	
Piano tuning and maintenance						306		205	
Other direct concert costs						152		366	
Sundry expenses						-		30	
						£46,289		£44,084	
Concert Account surplus (deficit) for the year						£(316)		£(7,480)	
The Notes on pages 17 to 19 form part of these accounts.									

GENERAL ACCOUNT for the year ended 31 May 2024										
						<u>2025</u>		<u>2024</u>		
						£		£		
INCOME										
Grants and sponsorship										
Petersfield Town Council						1,500		750		
East Hampshire District Council						-		4,000		
Gold, Silver & Bronze Sponsorships						3,000		-		
Other grants, donations & sponsorship receipts						3,233		2,067		
						£7,733		£6,817		
Friends' and other donations										
Friends' donations						2,728		2,865		
JustGiving & EHDC lottery						27		39		
						£2,755		£2,904		
Other income										
Gift Aid recovered						826		843		
Mayor's Market stalls						208		240		
Bank interest						363		837		
Sundry income						15		30		
						£1,412		£1,950		
						Total income		£11,900		£11,671
EXPENDITURE										
Festival										
Making Music & other subscriptions						201		459		
Independent Examiner's fees						470		520		
Insurance						168		395		
Committee and AGM expenses						294		115		
Office costs						424		445		
Website						374		619		
Bank charges						89		95		
Depreciation						999		-		
Sundry expenses						27		22		
						£3,046		£2,670		
Michael Hurd Fund for Young Musicians										
Operating costs						-		1,242		
						-		1,242		
						Total expenditure		£3,046		£3,912
						General Account surplus (deficit) for the year		£8,854		£7,759
The Notes on pages 17 to 19 form part of these accounts.										



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BALANCE SHEET at 31 May 2025						
			31 May 2025		31 May 2024	
			£	£	£	£
	Notes					
Fixed Assets						
Bluthner grand piano	27			1		1,000
				£1		£1,000
Current Assets						
HSBC Bank - current account	28	21,178			14,630	
HSBC Bank - Money Manager re Michael Hurd Fund	28	6,862			9,447	
United Trust Bank - Charity 100-day notice account	28	20,000			20,000	
Total cash at bank		£48,040			£44,076	
Sundry Debtors and Accrued Revenue		4,570			1,510	
Prepaid Expenses and Accrued Revenue		635			175	
Total Current Assets		£53,245			£45,761	
Current Liabilities (due within one year)						
Sundry Creditors and Accrued Charges		657			1,465	
Accrued Charges		3,156			2,536	
Total Current Liabilities		£3,813			£4,001	
NET CURRENT ASSETS				£49,432		£41,760
TOTAL ASSETS				£49,433		£42,760
REPRESENTED BY						
General Reserve (Unrestricted)						
Balance brought forward		33,142			32,863	
Concert Account surplus (deficit) for the year		(316)			(7,246)	
General Account surplus (deficit) for the year		8,854			7,525	
Balance carried forward				£41,680		£33,142
Michael Hurd Fund for Young Musicians (Restricted)				£7,753		£9,618
TOTAL FUNDS				£49,433		£42,760
The Accounts for the year ended 31 May 2025 and the Balance Sheet at 31 May 2025 were approved by the Trustees at a meeting on 24th July 2025 and signed by						
						
Pam Buckley, Chairman			Richard Stoneman, Treasurer			
The Notes on pages 17 to 19 form part of these accounts.						

MOVEMENTS IN RESTRICTED RESERVES for the year ended 31 May 2025									
					31 May 2025		31 May 2024		
					£		£		
				Notes					
Michael Hurd Fund for Young Musicians									
					9,618		10,280		
					576		686		
					-		-		
					165		180		
					144		172		
			29		(2,750)		(1,250)		
					-		(450)		
					-		-		
					£7,753		£9,618		
The Michael Hurd Fund for Young Musicians does not have any liabilities.									
The Notes on pages 17 to 19 form part of these accounts.									



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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2025

Basis of Preparation

1. These accounts have been prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the notes below.
2. The accounts have been prepared in accordance with:
 - a) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*; and
 - b) *Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102)*; and
 - c) *The Charities Act 2011*.
3. Petersfield Musical Festival constitutes a public benefit charity as defined by FRS 102.
4. There have been no changes to the charity's accounting policies in the reporting period, and no material prior year errors have been identified.
5. No accounting estimates have been made in either this or the previous reporting period.
6. The accounts are presented in sterling, which is the functional currency of the charity, and amounts are rounded to the nearest pound.

Funds

7. The General Reserve is an unrestricted fund that is available for use at Trustees' discretion in furtherance of the charity's objectives. This fund is used for income and expenditure transactions that support the charity's operations. The Trustees' objective is that the balance in this fund at the end of a financial year should be equivalent to one year's Concert Account expenditure, thus helping to prove that the charity is a going concern.
8. The Michael Hurd Fund for Young Musicians, the renamed Michael Hurd Memorial Fund, is a restricted fund whose objective is to encourage young people of 25 years of age and under within the broad catchment area of the Petersfield Musical Festival to create and perform music of all kinds. It provides grants to individuals and groups and organises events where prizes may be awarded to young composers, singers and instrumentalists.
9. The Trustees have decided that the operating costs of the Michael Hurd Fund for Young Musicians during the reporting period shall be borne by the General Reserve.



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Accounting Policies

10. Income is recognised when the charity becomes entitled to the resources, it is probable that the Trustees will receive the resources, and the monetary value can be measured reliably. The charity's accounting records show the date that each income amount is received.
11. Grants, sponsorships, donations, bequests and legacies are only included as income when the monies have been received.
12. Gift Aid is included as income when a Gift Aid claim has been made to HM Revenue & Customs and either there is a valid Gift Aid Declaration from the donor or a donation has been made that complies with the Gift Aid Small Donations Scheme. Any Gift Aid amount recovered on a donation is considered part of the original gift; it is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.
13. Donated goods are recognised as income when the goods are sold and the money has been credited to the charity.
14. The charity is run by its Trustees and by other unpaid volunteers and it has no employees. The value of the voluntary work performed is not shown as income in the accounts.
15. Expenditure is recognised when there is an obligation that commits the charity to make a payment and the monetary value of this payment can be measured reliably. The charity's accounting records show the date that each payment is made.
16. Liabilities are recognised when there is an obligation that commits the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
17. Debtors and creditors are valued and measured at the actual settlement amounts to be received or paid.
18. Fixed assets are capitalised if they can be used for more than one year and they cost at least £250. They are valued at cost and are depreciated on a straight-line basis over three years.
19. There has been no offsetting of assets and liabilities or income and expenses in this reporting period.

Statement of Financial Activities

20. The General Reserve's income from donations and legacies is the sum of:
 - a) Concert Account income: Donations to Festival via retiring collections.
 - b) Concert Account income: Hampshire County Council members' (councillors') grants.
 - c) Concert Account income: Grants & sponsorship for specific concerts.
 - d) General Account income: Grants and sponsorship.
 - e) General Account income: Friends' and other donations.



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21. The Michael Hurd Fund for Young Musicians' income from donations and legacies is the sum of the fund's income from Retiring collections, Bequests and donations and Gift Aid recovered.
22. The General Reserve's income from charitable activities is the sum of all the income from the Concert Account except for Donations to Festival via retiring collections, Hampshire County Council members' (councillors') grants, Grants & sponsorship for specific concerts, and Sundry income.
23. Income from investments derives from the bank interest arising on the charity's and the Michael Hurd Fund bank account deposit balances.
24. The General Reserve's expenditure on charitable activities is the sum of [all] the expenditure in the Concert Account and the General Account's Michael Hurd Fund for Young Musicians' Operating costs.
25. The Michael Hurd Fund for Young Musicians' expenditure on charitable activities is the sum of the fund's Awards and Young Composers' prizes.
26. The General Reserve's other expenditure is all the General Account's Festival expenditure except for Friends & other discounts.

Concert Account and General Account Summaries

These schedules provide further summaries of the financial activities of the charity with an analysis of Concert Income and Expenditure and other General Income and Expenditure during the year under review.

Balance Sheet

27. The value shown for the Bluthner grand piano is the residual, nominal, value of the asset reflecting its current condition.
28. Cash at bank is not at risk as it is held with banks that are members of the Financial Services Compensation Scheme.

Michael Hurd Fund for Young Musicians

29. The awards given by the Michael Hurd Fund for Young Musicians, all of which were given to individuals, were fully compatible with the fund's objectives.

The fund's operating costs are shown in the General Account.

Miscellaneous

No events have occurred after the end of the reporting period.



Registered charity no. 900489

**PETERSFIELD MUSICAL FESTIVAL
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2025**

I report to the trustees on my examination of the accounts of Petersfield Musical Festival for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)b of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G R Beer MA (Cantab) FCA
Chartered Accountant
4, Chilgrove House, Marden Way
Petersfield, Hampshire GU31 4PU

3rd. September 2025