



Registered Charity No. 900489

Trustees' Report and Financial Statements
For the year ended 31st May 2024



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MEMBERSHIP AND OTHER INFORMATION for the year ended 31st May 2024

Charity Name Petersfield Musical Festival

Charity Registration Number 900489

Petersfield Musical Festival is an unincorporated association whose governing document is its Constitution, adopted 15th July 1982, as amended 18th July 2005, 15th September 2017, 21st September 2018 and 16th September 2021.

Aims of the Charity as set out in the Constitution To promote, improve, develop and maintain the appreciation of music in all its aspects. This is to be achieved by the presentation of public choral concerts, orchestral concerts and recitals, including an annual Festival to be held in and around Petersfield (“the Festival”), and by such other ways as the Society, through its Committee, shall determine from time to time.

During the year, the Trustees continued with the duty in Section 4 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission.

The charity is managed by a Committee of Trustees, consisting of a Chairman, an Honorary Secretary, and an Honorary Treasurer (the Society’s Officers), and a maximum of fourteen other members. These members are elected at a General Meeting of the Society, hold office until the next Annual General Meeting (AGM), and are eligible for re-election. The Committee may co-opt an appropriately qualified person on to the Committee to serve until the next AGM. One representative from each adult amateur musical group or society that intends to participate in the next Festival may be invited to attend Committee meetings, but these representatives are not *ex officio* Trustees.

President Jonathan Willcocks

Trustees as elected at the AGM held on 21st September 2023:

Chairman	Pamela Buckley
Secretary	Simon Mason
Treasurer	Rob Walker

Committee Members

Charlotte Beck, Sue Bint, Nancy Buck, Geoff Culbertson, Marcia Fielden, Sarah Hard, Sally Maybury, Tony Newberry, Simon O’Hea, Sheila Rowe, Richard Stoneman, Philip Young.

Representatives of participating societies during 2023 and 2024

Fernhurst Choral Society	Nigel Roberts
Petersfield Choral Society	Sue Upton
Petersfield Orchestra	Steve Bartholomew / Louise Wilson
Rogate Choral Society	Gerard McCloskey / Richard Woodhams



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Music Committee

Mark Dancer (Petersfield Choral Society), Marcia Fielden, Sally Maybury, Tim Ravalde (Fernhurst Choral Society), Paul Spicer, Giles White (Rogate Choral Society), Jonathan Willcocks, Philip Young

Michael Hurd Fund for Young Musicians

Sue Bint (Administrator), Marcia Fielden, Philip Young

Correspondent

The Secretary: Simon Mason, 6 Stoneham Park, Petersfield, Hants GU32 3BT

Telephone: 01730 260344

Email: info@petersfieldmusicalfestival.org.uk

Website

www.petersfieldmusicalfestival.org.uk

Bankers

HSBC Bank plc, 1 Centenary Square, Birmingham, B1 1HQ, and United Trust Bank, One Ropemaker Street, London EC2Y 9AW

Independent Examiner

Gordon R Beer, MA FCA; 4 Chilgrove House, Marden Way, Petersfield, GU31 4PU

Insurance

Covea Insurance plc, A & B Mills, Dean Clough, Halifax, HX3 5AX



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TRUSTEES' REPORT for the year ended 31st May 2024

Statement of Public Benefit

Petersfield Musical Festival aims every year to fulfil its purpose – to promote, improve, develop and maintain the appreciation of music in all its aspects – in a variety of ways.

Specifically, the charity

- supports the activities of local choral and orchestral societies and individual local amateur and professional singers and instrumentalists.
- offers a platform to other locally-based performing groups.
- promotes music-making among young people by bringing local primary and secondary schools together in large-scale combined-school concerts.
- seeks to give opportunities to young professional musicians.
- brings groups of national and international standing to this part of Hampshire.
- caters for audiences with a variety of ages, tastes, and means.
- provides for people with disabilities, including wheelchair access to all concerts.
- helps young music students through grants from the Michael Hurd Fund for Young Musicians.

Organisation

The charity's activities are organised by a team of volunteers led by the voluntary Committee listed on page 3. For the Festival, this includes the artistic planning, financial administration, engagement of professional musicians, co-ordination of rehearsals, advertising and publicity, ticket sales and the supervision of the stage and auditorium throughout the Festival period.

The full Festival Committee met for four scheduled meetings, on 11th October and 29th November 2023, and 31st January and 8th May 2024. Committee sub-groups met as required to discuss operational matters.

The 2023-2024 Season

Autumn Workshop

About 60 participants enjoyed an all-day workshop singing works from *The Bob Chilcott Songbook*, led by Jeremy Backhouse, conductor of the Vasari Singers and Vivace Chorus, held in Petersfield Methodist Church on Saturday 23rd September 2023.

The 2024 Festival

The largest Festival to date, with eleven concerts over nine days, welcomed a record number of participants and audience to enjoy a diverse range of music from pop songs to organ fugues, choral works to jazz standards. Ticket sales were excellent and several concerts sold-out.



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Friday 15th March, Encore Choirs + Legends

Enthusiastically directed by Josh Robinson, Encore Choirs sang a programme that ranged from pop classics to musical theatre and film. Legends are a vocal trio who bring tremendous energy and a polished presentation to their performances of boy band hits. Both performed for the first time at a Festival to an enthusiastic audience, which enjoyed singing along and joining in the actions. Mayor J C Crissey brought along representatives of each of his four mayoral charities, including young RAF cadets who encouraged the audience to contribute.

Attendance 180 (70%)

Saturday 16th March, Mozart

Symphony no. 40 in G minor; Mass in C minor. Soloists: Sofia Ticciati, soprano; Clara Orif, soprano; Henry Ross, tenor; Giles White, baritone. Festival Chorus with Fernhurst Choral Society and Petersfield Choral Society; Southern Pro Musica. Conductor: Jonathan Willcocks.

Our Festival Conductor, Paul Spicer, warned of his heart problems in January, and having led almost all the combined choir rehearsals, achieving high standards in the challenging Mass, he reluctantly took the decision at the end of February to stand down from both choral concerts. Fortunately, our President, Jonathan Willcocks, was available to lead his orchestra, soloists and chorus in a first-rate performance.

During the concert's interval, Philip Young was presented with gifts from Friends and participants in the Festival to mark the end of his over 40-year tenure as either Chairman, Musical Director or Committee member, and Mayor J C Crissey presented him with a well-deserved Town Mayor's Medal.

Attendance 252 (100%)

Sunday 17th March, Family Concert with Basingstoke Symphony Orchestra

There was a royal theme and children were invited to come dressed as their favourite king or queen, prince or princess. There were some splendid costumes among the capacity audience of parents, grandparents and children. The image of King Charles III was there to greet them at the door; there was a card for the children to send 'get well soon' messages, and a crown for each to wear during the concert. The 55-strong orchestra, under their conductor Stephen Scotchmer, with compere Sarah Scotchmer, delighted all ages in the audience with a programme that presented royalty in many forms.

Attendance 240 (100%)

Sunday 17th March, the gemini consort in St Peter's Church

This concert was planned with Ann Pinhey and was performed in her memory under the direction of Lucy Humphris, whose own career as a trumpeter, composer and conductor had been so encouraged by Ann. From the opening of the most substantial work in the programme, Pergolesi's *Stabat Mater*, the fine tonal qualities of this small ensemble of upper-voice singers were evident. Nicholas Gleed was the accompanist. The second half of the concert had a commendable emphasis on living composers.



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A substantial collection was taken on behalf of The Rosemary Foundation, according to Ann's wishes.

Attendance 130

Monday 18th and Wednesday 20th March, Youth Concerts

Twelve schools and youth music organisations took part: Bedales Prep, Dunhurst; Churcher's College; Churcher's College Junior School; Ditcham Park; Froxfield C of E Primary; Herne Junior; Langrish Primary; Liss Primary; Sheet Primary; Steep C of E Primary; The Petersfield School (TPS); together with the Petersfield Area Schools String Orchestra (PASSO).

Three conductors came forward from TPS, Churcher's and Ditcham Park to conduct the combined schools' choir, and Sue Riggs composed songs about Petersfield. Two Festival of Young Composers prize winners had their pieces performed on Monday. Instrumental ensembles included the combined schools' jazz and wind bands. The opening theme was "Thank you for the music", and the 200-strong choir sang the popular ABBA song with great joy, to the delight of the capacity audiences.

Attendances 303 and 304 (100%)

Tuesday 19th March, Lunchtime Recital in St Peter's Church

Recipients of grants from the Michael Hurd Fund for Young Musicians, Rachel Newberry (soprano) and Rebecca McNaught (cello) gave stellar performances. Rachel sang a selection of songs and operatic arias, expertly accompanied by Mark Dancer, interspersed with challenging pieces for cello by Rebecca, accompanied by Emily Hoh. Attendance was free, and the retiring collection raised money for the fund in order to help more young musicians.

Attendance 101

Wednesday 20th March, Organ Recital in St Peter's Church

At this, the third concert in St Peter's, the Festival proudly welcomed renowned organist and choral conductor Richard Pearce, who gave a splendid recital, book-ended by Bach, and introduced the audience to works by several French composers. This was the first organ recital since 2018. Attendance was free, with a retiring collection on behalf of the charity.

Attendance 79

Thursday 21st March, Petersfield Orchestra

Smetana *Blanik*; Rachmaninov *Piano Concerto no. 2*; Dvořák *Symphony no. 8*. Soloist: Jamie Cochrane. Conductor: Robin Browning.

A popular programme, resulting in tickets selling out several weeks in advance. The soloist and conductor knew each other well and gave a fascinating pre-concert interview to Piers Burton-Page. Jamie Cochrane played Rachmaninov's second piano concerto flawlessly, ably supported by a responsive orchestra.

Attendance 228 (100%)



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Friday 22nd March, National Youth Jazz Orchestra, The Music of Art Blakey

The Festival regularly receives pleas for jazz, so this concert gave the opportunity both to satisfy those requests and to provide a platform for a young sextet from NYJO, who performed traditional solos to demonstrate their prowess to an appreciative audience. Details of capacity, audience size and box office takings were passed on for their Arts Council evaluation.

Audience 154 (60%)

Saturday 23rd March, A Century of English Music

Elgar *Serenade for Strings*; Dyson *Hierusalem*; Ireland, *Downland Suite*; Rutter *Magnificat*. Festival chorus including Petersfield Choral Society and Rogate Choral Society; Milly Forrest, soprano; Nova Foresta Classical Players. Conductors: Giles White and Phil Daish-Handy.

The Festival was very fortunate that Giles White was able to take over the choral conducting, much supported by Mark Dancer, who accompanied Rogate Choral Society after Christmas, and he was the organist for the choral pieces. Giles took some very enjoyable and upbeat combined rehearsals and managed these pieces excellently. Phil Daish-Handy shared the conducting, profiting from his familiarity with Nova Foresta Classical Players, who were performing at the Festival for the first time. Ticket sales for this less familiar programme were slow but picked up during the week to near capacity.

Mayor J C Crissey presented the Festival, as one of his mayoral charities, with a cheque for £1,000.

Attendance 219 (82%)

The Michael Hurd Fund for Young Musicians

This fund, set up in 2007 in memory of composer and musician Michael Hurd, is a Restricted Fund within the charity. Awards (currently of up to £250) are considered for any project to further the musical skills of applicants of 25 years and under, who live or attend school or college within the whole of Hampshire and the Isle of Wight, or within 25 miles of Petersfield. Applicants should already have shown aptitude in their field of music, and must be endorsed by a sponsor who has specific knowledge of their musical experience.

The performance and adjudication day of the biennial Festival of Young Composers competition took place on Sunday 4th February at The Studio, TPS, Petersfield, where the adjudicators were Dr Jill Jarman, Jonathan Willcocks and Philip Young. The competition attracted six entries that were heard on the day; the winning compositions in the Live Performance categories - William Sharps's Variations on an original theme for solo violin and Laurence Horwood's Song of an age for flute, clarinet, violin and cello - were performed at the Youth Concert on Monday 18th March during the 2024 Festival.



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In the “14 and under Live Performance” category the first prize was won by William Sharps and the second prize by Jude Gillham; in the “17 and under Recorded Performance” category the winner was Joe Jolliffe and a Certificate of Merit was given to Ava Groves; in the “17 and under Live Performance” category the first prize was awarded to Laurence Horwood and the second prize to William Hammond.

Trustees approved five applications for awards by young musicians during the financial year: £250 towards the cost of Logic Pro composing software and laptop for an A level student; £250 to a violist to assist with Junior Royal Academy of Music fees; £250 towards the purchase of a double bass; and £250 each to a percussionist and cellist to assist with the costs of attending the Hampshire County Youth Orchestra (HCYO) Bryanston residential course.

A large audience was present for the excellent lunchtime concert given by Rachel Newberry, Mark Dancer, Rebecca McNaught and Emily Hoh at St Peter’s Church, Petersfield on Tuesday 19th March; a retiring collection of £686 (plus Gift Aid) provided a greatly appreciated boost to the Fund.

Sue Bint is retiring as the Fund’s Administrator, and she thanks her Review Panel colleagues, Philip Young and Marcia Fielden, for their marvellous support during her time in the role. She also thanks the Petersfield Musical Festival Committee for its continuing support of the Fund. After her retirement, the Fund will be in the “good hands” of Louise Douglas and Lucy Flint, supported by Philip Young.

Finance

Financial systems, accounting methods, procedures and other changes

There were no major changes to the charity’s financial systems and accounting methods during the financial year. Some other changes were made, however, to:

- Appoint Gordon Beer as the Independent Examiner of the charity’s Accounts, with agreed fees of £520, less than half of those envisaged by our previous examiner, A. J. Bennewith & Co, who had performed the role well for four financial years but whose fees had increased significantly during this period.
- (As part of gradual hand-over of the Treasurer role) add Richard Stoneman to the list of signatories on the charity’s bank accounts with HSBC UK and United Trust Bank, and provide him with a HSBC business debit card.
- Increase the single payment, per transaction and per day limits for a Secondary User for [HSBC] internet banking to enable such a user to operate more effectively in the absence of the Treasurer, the Primary User.
- Take [Zettle] card payments for ice cream and programme purchases at Petersfield Festival Hall during the Festival.
- Sell tickets for the annual choral workshop exclusively through TicketSource, whilst still allowing people to pay by cheque and apply manually via a nominated Committee member.



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Budgets and ticket prices

Budgets based upon reasonable and 95% attendance levels at Festival concerts were prepared early in the financial year and agreed by Trustees. Any significant changes to these budgets were presented to Trustees for their review and approval.

Ticket prices were set at appropriate levels to attract audiences, cover costs if possible, and meet the Festival's charitable objectives. All tickets for the Family concert were £5; and this £5 price applied to anyone aged 18 years or under for all other concerts.

After nearly a decade when they had remained constant, the schools' concessionary ticket prices for the Youth concerts were increased from £7 to £8 for adults and from £3 to £4 for children.

Financial results

The result this financial year was much better than expected. The charity's Balance Sheet reduced by just £383, and the Concert and General Accounts together had a surplus of £279, which was a significant improvement on the [latest] reasonable budget estimate of a £2,789 deficit, although for mainly technical reasons it was smaller than the [latest] 95% budget estimate of a £1,430 surplus.

As in the previous financial year, underpinning this impressive outcome was the receipt of the third and final £4,000 tranche of East Hampshire District Council's generous £12,000 grant from its Supporting Communities Fund; Friends' donations of £2,865; £1,000 from Hampshire County Council members' (councillors') grants; a donation of £1,000 via the UK Online Giving Foundation (Benevity); an award of £750 from Petersfield Town Council; and £106 in donations from other [non-Friend] individuals. The charity also received £1,000 from an anonymous donor. Without these secondary sources of funds, the charity's Balance Sheet would have reduced by £10,468.

Concert Account income this financial year was £39,020 (2023: £34,905), which covered 84% (2023: 83%) of the year's expenditure on the Festival's concerts and the choral workshop. The Concert Account deficit was £7,246 (2023: £7,198).

Noteworthy aspects of the Concert Account are:

- The Mozart choral concert, the Youth concerts, the Family concert, and the Petersfield Orchestra concert all sold out.
- There was a 10% increase in ticket sales income, the result of outstanding ticket sales and the increases in the schools' concessionary ticket prices for the Youth concerts.
- Both choral concerts and the Family concert incurred substantial losses, as expected, and in the case of the Family concert because of a deliberate decision to minimise the ticket price to make the concert accessible to everybody. Each concert's loss was, however, less than budgeted.
- Each Youth concert produced a significant surplus, while the Encore Choirs with Legends and the Petersfield Orchestra concerts each had a surplus of several hundred Pounds.



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- There was an 120% increase in income from programme advertisements, due to the recruitment of twelve new advertisers and a rise in advertisement prices to reflect the production, for the first time, of a full-colour programme.
- There was a 23% increase in choir member subscriptions income, partly the result of increasing the subscription fee from £22 to £24 per singer and partly from a rise in the number of Festival singers from 154 to 174.
- We received £330 in grants from the Josephine Baker Trust towards soloists' fees and expenses for the Mozart concert, plus a £750 grant from the Sir George Dyson Trust towards the costs associated with the performance of *Hierusalem* during the *A Century of English Music* concert.
- The Festival bar produced a final surplus of £685, after we donated the same amount to Petersfield Lions as their agreed 50% share of the bar's prior gross surplus.
- Lighting and audio expenses rose from £324 to £2,284. This was mainly because the Green "A" Team did not receive an EHDC Supporting Communities Fund grant this year, and thus were unable to transfer some of this to us as a discount on their standard fees. In addition, we spent £500 on hiring specialist audio equipment from a separate source.
- There was a 58% increase in advertising and publicity costs, from £1,588 to £2,511. Around four-fifths of this year's expenditure was for a highly-successful campaign to raise the charity's profile in newspaper and other adverts, for leaflet printing and banners and boards, including expenditure on three new boards that were hung at the back of the stage during concerts in Petersfield Festival Hall.

General Account income was £11,671 (2023: £11,163). There was a £1,000 increase in other grants, donations & sponsorship and a £339 increase in bank interest on the charity's 100-day notice savings account at United Trust Bank, as the bank paid an interest rate of 4.3% for much of the financial year.

General Account expenditure was £4,146 (2023: £4,992). Insurance costs rose by £252, as we took out a customised insurance policy via Making Music that had cancellation/abandonment cover of £25,000 in response to some deleterious changes in Making Music's standard insurance policy. The operating costs for the Michael Hurd Fund for Young Musicians were £1,242, compared to £2 last year, because of the biennial Festival of Young Composers in February 2024.

Increases in General Account expenditure were more than off-set by a £440 reduction in Independent Examiner's fees and a £2,158 decrease in website costs; the new website is now operational and this year's website expenditure was just for charges and fees associated with the domain name, website hosting, maintenance and occasional one-off assistance.

The General Account had a surplus of £7,525 (2023: £6,171).



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The total income of the charity was £51,730 (2023: £47,651). Major sources of income were ticket sales (45.8%); grants and sponsorship (13.2%); choir member subscriptions (8.1%); programme advertisements (5.9%); Friends' donations (5.5%); bar sales (4.5%); and programme sales (2.6%).

The charity's administration costs, including the costs of the Festival of Young Composers, were £3,912, representing just 7.6% of income.

The Unrestricted General Reserve had a balance of £33,141 (2023: £32,863) at financial year end. This represented 72% of Concert Account expenditure, which is reasonable but less than the Trustees' objective to have a balance equivalent to one year's such expenditure.

The Michael Hurd Fund for Young Musicians' income was £1,038, which consisted of a retiring collection of £686, bank interest of £180 and £172 in Gift Aid. Five awards were made, totalling £1,250. The fund's value decreased by £662 to £9,618 at financial year end.

Future plans

2024 Autumn Workshop

Saturday 28 th September	Open choral workshop directed by Paul Spicer at Petersfield Methodist Church: Vaughan Williams <i>Dona Nobis Pacem</i>
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2025 Festival

Friday 14 th March	Liss Band with Hampshire Police Male Voice Choir
Saturday 15 th March	Vivaldi <i>Gloria in D</i> ; Haydn 'Creation' Mass; Festival Chorus with Petersfield and Rogate Choral Societies; Southern Pro Musica. Conductor: Paul Spicer
Sunday 16 th March	Family Concert: SouthDowns Camerata
Monday 17 th March, Wednesday 19 th March	Youth concerts
Tuesday 18 th March	Lunchtime Recital in St Peter's Church by recipients of awards from the Michael Hurd Fund for Young Musicians
Wednesday 19 th March	Vox Cantab, in St Peter's Church
Thursday 20 th March	Petersfield Orchestra: Liadov <i>Baba Yaga</i> ; Beethoven <i>Piano Concerto no. 5 (Emperor)</i> ; Shostakovich <i>Symphony no. 10</i> . Conductor: Robin Browning
Friday 21 st March	Merry Opera: <i>Die Fledermaus</i>
Saturday 22 nd March	Parry <i>Blest Pair of Sirens</i> ; Vaughan Williams <i>Dona Nobis Pacem</i> ; Festival Chorus with Petersfield and Fernhurst Choral Societies; Basingstoke Symphony Orchestra. Conductor: Paul Spicer



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Trustees

The Festival gratefully acknowledges the dedicated service of four trustees who are not offering themselves for re-election at the forthcoming AGM:

Philip Young, former Chairman and Musical Director, who first joined the Committee in 1980 and has been pivotal in maintaining high musical standards in the Festival and coordinating the wonderful Youth Concerts. Thankfully, Philip has agreed to remain on the Music Committee so the Festival will continue to benefit from his knowledge, experience and extensive contacts.

Rob Walker, Treasurer for the past seven years, has not only meticulously prepared and supervised annual budgets and accounts, but has developed and documented formal policies to ensure the Festival complies with charity regulations. He has also been the Festival's liaison with Making Music, ensuring full advantage is taken of their resources, such as their insurance policy.

Marcia Fielden, former Secretary, has been on the Committee for fourteen years and served on both the Music Committee and the Michael Hurd Fund panel, bringing her extensive choral experience and delight in the development of young musicians. Marcia has undertaken a broad range of tasks, including coordinating the flower displays at the Festival. She was also behind the initiative of the Wednesday evening concerts in St Peter's and has reviewed the concerts there.

Sue Bint, administrator of the Michael Hurd Fund for Young Musicians for the last six years, has brought her music and education experience as well as her enthusiasm to ensure awards have been made to deserving candidates, broadening the reach to all schools in the catchment area and encouraging awardees to perform in the Festival's lunchtime recitals.

During the year, Steve Bartholomew and Gerard McCloskey stood down from the Committee as representatives of the Petersfield Orchestra and Rogate Choral Society respectively. The Festival thanks them for their enthusiastic service, and welcomes Louise Wilson and Richard Woodhams who have replaced them.

Responsibility of the Trustees

The Trustees are responsible for maintaining proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the accounts comply with the necessary regulation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of error, fraud and other irregularities. The Trustees have followed guidance issued by the Charity Commission on recommended best practice for these records and procedures.

As required by the charity's constitution, the Trustees have submitted the charity's accounts for independent examination to an examiner appointed by the Annual General Meeting who meets the qualification requirements of the Charity Commission.



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Incidents and Risk Statement

When significant incidents arise that have involved or could involve such things as a significant loss of funds and/or significant risks to the Society's property, work, beneficiaries, or reputation then the Trustees are required to report them without delay to the Charity Commission for England and Wales.

The Trustees confirm that there have been no such incidents in the year under report that should have been brought to the Commission's attention.

This report was approved by the Trustees at a meeting on 24th July 2024.

Signed Pamela Buckley (Chairman)



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STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 May 2024

		<u>2024</u>			<u>2023</u>
		Unrestricted General Reserve	Restricted Michael Hurd Fund for Young Musicians	Total	Total
		£	£	£	£
	Notes				
Income					
Donations and legacies	20, 21	13,170	858	14,028	14,308
Charitable activities	22	36,414	-	36,414	32,449
Other trading activities	23	240	-	240	280
Investments	24, 25	837	180	1017	562
Other	26	30	-	30	52
Total Income		£50,691	£1,038	£51,730	£47,651
Expenditure					
Raising funds	27	234	-	234	247
Charitable activities	28, 29	47,509	1,700	49,209	43,555
Other	30	2,670	-	2,670	4,743
Total Expenditure		£50,413	£1,700	£52,113	£48,545
Net income (expenditure)		£ 279	(£662)	(£383)	(£894)
Transfers between funds		-	-	-	-
Net movement in funds		£ 279	(£662)	(£383)	(£894)
Reconciliation of funds					
Total funds brought forward		£32,863	£10,280	£43,143	£44,037
Total funds carried forward		£33,141	£9,618	£42,760	£43,143

Notes 1 to 19 define the basis of preparation of the Accounts, the various funds and the accounting policies.

The Notes on pages 20 to 26 form part of these Accounts. Amounts are rounded to the nearest pound.



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CONCERT ACCOUNT for the year ended 31 May 2024

		<u>2024</u>	<u>2023</u>
		£	£
	Notes		
INCOME			
Festival			
Ticket sales		23,696	21,556
Donations to Festival via retiring collections		526	559
Programme sales		1,321	1,138
Programme advertisements	31	3,040	1,380
Choir member subscriptions		4,176	3,388
Hampshire CC members' (councillors') grants	32	1,000	1,000
Grants & sponsorship for specific concerts		1,080	875
Piano hire & tuning		-	-
Bar sales	33	2,340	2,337
Ice cream sales		734	615
Sundry income		-	22
Choral Workshop		1,107	2,035
		<u>£39,020</u>	<u>£34,905</u>
EXPENDITURE			
Festival			
Venue hire		6,265	5,877
Conductor's fees and expenses		3,700	4,890
Rehearsal accompanists		750	720
Orchestra & musicians' fees		15,140	13,070
Soloists fees & expenses		2,017	2,823
Celebrity and other artistes' fees & expenses		5,922	4,540
Music purchase/hire/printing		792	950
Instrument hire		50	-
Performing Rights Society licence fees		766	549
Lighting & audio expenses		2,284	324
Programme and insert printing		2,004	1,288
Advertising & publicity	34	2,511	1,588
First Aid		-	-
Piano tuning and maintenance		205	195
Bar costs	33	1,656	1,653
Ice cream costs		527	505
Other direct concert costs	35	366	367
Sundry expenses		30	728
Choral Workshop		1,283	2,037
		<u>£46,267</u>	<u>£42,103</u>
Concert Account surplus (deficit) for the year		(£7,246)	(£7,198)

The Notes on pages 20 to 26 form part of these Accounts. Amounts are rounded to the nearest pound.



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GENERAL ACCOUNT for the year ended 31 May 2024

		<u>2024</u>	<u>2023</u>
		£	£
Notes			
INCOME			
Grants and sponsorship			
		750	1,000
		4,000	4,000
	36	2,067	1,068
		<u>£6,817</u>	<u>£6,068</u>
Friends' and other donations			
		2,865	3,087
		39	18
		<u>£2,904</u>	<u>£3,106</u>
Other income			
		843	832
		-	250
		-	100
		240	280
		837	498
		30	30
		<u>£1,950</u>	<u>£1,989</u>
Total income		<u>£11,671</u>	<u>£11,163</u>
EXPENDITURE			
Festival			
	37	459	385
	38	520	960
		395	143
		115	148
		445	148
	39	619	2,777
		234	247
	40	95	116
		22	67
		<u>£2,904</u>	<u>£4,990</u>
Michael Hurd Fund for Young Musicians			
	41	1,242	2
		<u>£1,242</u>	<u>£2</u>
Total expenditure		<u>£4,146</u>	<u>£4,992</u>
General Account surplus (deficit) for the year		<u>£7,525</u>	<u>£6,171</u>

The Notes on pages 20 to 26 form part of these Accounts. Amounts are rounded to the nearest pound.



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BALANCE SHEET at 31 May 2024

		31 May 2024		31 May 2023	
	Notes	£	£	£	£
Fixed Assets					
Bluthner grand piano	44		1,000		1,000
			<u>£1,000</u>		<u>£1,000</u>
Current Assets					
HSBC Bank - current account		14,630		11,993	
HSBC Bank - Money Manager re Michael Hurd Fund		9,447		9,976	
United Trust Bank - Charity 100-day notice account		20,000		20,000	
Total cash at bank		<u>£44,076</u>		<u>£41,969</u>	
Sundry debtors	45	£1,510		1,528	
Advance payments made	46	175		296	
Total Current Assets	47	<u>£45,761</u>		<u>£43,794</u>	
Current Liabilities (due within one year)					
Sundry creditors	48	£1,465		1,544	
Advance payments received	49	£2,536		108	
Total Current Liabilities		<u>£4,001</u>		<u>£1,652</u>	
NET CURRENT ASSETS			<u>£41,760</u>		<u>£42,143</u>
TOTAL ASSETS			<u>£42,760</u>		<u>£43,143</u>
REPRESENTED BY					
General Reserve (Unrestricted)					
Balance brought forward		32,863		33,890	
Concert Account surplus (deficit) for the year		(7,246)		(7,198)	
General Account surplus (deficit) for the year		7,525		6,171	
Balance carried forward			<u>£33,141</u>		<u>£32,863</u>
Michael Hurd Fund for Young Musicians (Restricted)			<u>£9,618</u>		<u>£10,280</u>
TOTAL FUNDS			<u>£42,760</u>		<u>£43,143</u>

The Accounts for the year ended 31 May 2024 and the Balance Sheet at 31 May 2024 were approved by the Trustees at a meeting on 24th July 2024 and signed by

Pam Buckley, Chairman

Rob Walker, Treasurer

The Notes on pages 20 to 26 form part of these Accounts. Amounts are rounded to the nearest pound.



Registered Charity No. 900489

MOVEMENTS IN RESTRICTED RESERVES for the year ended 31 May 2024

		31 May 2024	31 May 2023
		£	£
	Notes		
Michael Hurd Fund for Young Musicians			
Opening balance		10,280	10,147
Retiring collections	50	686	1,215
Bequests and donations		-	-
Bank interest		180	64
Gift Aid recovered		172	304
(less) Awards	51	(1,250)	(1,450)
(less) Young Composers' prizes	52	(450)	-
(less) transfers to current account		-	-
Balance carried forward		<u>£9,618</u>	<u>£10,280</u>

The Michael Hurd Fund for Young Musicians does not have any liabilities.

Amounts are rounded to the nearest pound.



NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2024

Basis of Preparation

1. These accounts have been prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the notes below.
2. The accounts have been prepared in accordance with:
 - a) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and*
 - b) *Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102); and*
 - c) *The Charities Act 2011.*
3. Petersfield Musical Festival constitutes a public benefit charity as defined by FRS 102.
4. There have been no changes to the charity's accounting policies in the reporting period, and no material prior year errors have been identified.
5. No accounting estimates have been made in either this or the previous reporting period.
6. The accounts are presented in sterling, which is the functional currency of the charity, and amounts are rounded to the nearest pound.

Funds

7. The General Reserve is an unrestricted fund that is available for use at Trustees' discretion in furtherance of the charity's objectives. This fund is used for income and expenditure transactions that support the charity's operations. The Trustees' objective is that the balance in this fund at the end of a financial year should be equivalent to one year's Concert Account expenditure, thus helping to prove that the charity is a going concern.
8. The Michael Hurd Fund for Young Musicians, the renamed Michael Hurd Memorial Fund, is a restricted fund whose objective is to encourage young people of 25 years of age and under within the broad catchment area of the Petersfield Musical Festival to create and perform music of all kinds. It provides grants to individuals and groups and organises events where prizes may be awarded to young composers, singers and instrumentalists.



9. The Trustees have decided that the operating costs of the Michael Hurd Fund for Young Musicians during the reporting period shall be borne by the General Reserve.

Accounting Policies

10. Income is recognised when the charity becomes entitled to the resources, it is probable that the Trustees will receive the resources, and the monetary value can be measured reliably. The charity's accounting records show the date that each income amount is received.
11. Grants, sponsorships, donations, bequests and legacies are only included as income when the monies have been received.
12. Gift Aid is included as income when a Gift Aid claim has been made to HM Revenue & Customs and either there is a valid Gift Aid Declaration from the donor or a donation has been made that complies with the Gift Aid Small Donations Scheme. Any Gift Aid amount recovered on a donation is considered part of the original gift; it is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.
13. Donated goods are recognised as income when the goods are sold and the money has been credited to the charity.
14. The charity is run by its Trustees and by other unpaid volunteers and it has no employees. The value of the voluntary work performed is not shown as income in the accounts.
15. Expenditure is recognised when there is an obligation that commits the charity to make a payment and the monetary value of this payment can be measured reliably. The charity's accounting records show the date that each payment is made.
16. Liabilities are recognised when there is an obligation that commits the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
17. Debtors and creditors are valued and measured at the actual settlement amounts to be received or paid.
18. Fixed assets are capitalised if they can be used for more than one year and they cost at least £250. They are valued at cost and are depreciated on a straight-line basis over three years.
19. There has been no offsetting of assets and liabilities or income and expenses in this reporting period.



Statement of Financial Activities

20. The General Reserve's income from donations and legacies is the sum of:
 - a) Concert Account income: Donations to Festival via retiring collections.
 - b) Concert Account income: Hampshire County Council members' (councillors') grants.
 - c) Concert Account income: Grants & sponsorship for specific concerts.
 - d) General Account income: Grants and sponsorship.
 - e) General Account income: Friends' and other donations.
 - f) General Account income: Gift Aid recovered, Petersfield Lions Club donation re bar, and Sheet WI donation re tea & coffee.
21. The Michael Hurd Fund for Young Musicians' income from donations and legacies is the sum of the fund's income from Retiring collections, Bequests and donations and Gift Aid recovered.
22. The General Reserve's income from charitable activities is the sum of all the income from the Concert Account except for Donations to Festival via retiring collections, Hampshire County Council members' (councillors') grants, Grants & sponsorship for specific concerts, and Sundry income.
23. The General Reserve's income from other trading activities is the General Account income from Mayor's Market stalls.
24. The General Reserve's income from investments derives from the bank interest on the charity's 100-day notice [savings] account with United Trust Bank, which is shown as Bank interest in the General Account.
25. The Michael Hurd Fund for Young Musicians' income from investments derives from the bank interest on the fund's Money Manager account with HSBC Bank, which is shown as the fund's Bank interest.
26. The General Reserve's other income is the sum of the Concert Account's [Festival] Sundry income and the General Account's Sundry income.
27. The General Reserve's expenditure on raising funds is the General Account's expenditure on Friends & other discounts.



28. The General Reserve's expenditure on charitable activities is the sum of [all] the expenditure in the Concert Account and the General Account's Michael Hurd Fund for Young Musicians' Operating costs.
29. The Michael Hurd Fund for Young Musicians' expenditure on charitable activities is the sum of the fund's Awards and Young Composers' prizes.
30. The General Reserve's other expenditure is all the General Account's Festival expenditure except for Friends & other discounts.

Concert Account

31. Income from Programme advertisements includes £100 from an organisation that paid to advertise in Festival's tri-fold publicity leaflets.
32. To meet the grants' terms and conditions, income from Hampshire County Council members' (councillors') grants is shown in the Concert Account and not the General Account.
33. The charity managed the 2024 Festival's bar in Petersfield Festival Hall's Rose Room, and Petersfield Lions Club provided volunteers to staff the bar. Income from Bar sales and expenditure on Bar costs both relate to this; the Bar costs expenditure includes a £684.76 donation to Petersfield Lions Club as its agreed 50% share of the bar's net surplus.
34. Advertising & publicity expenditure consists of £680 on newspaper and other advertisements; £657 on banners and boards, including £380 for three new boards that are hung at the back of the stage during the Festival and £65 for the licence fee paid to Hampshire County Council for hanging Festival banners around Petersfield; £211 on posters; £694 on printing publicity leaflets; £150 on event photography; and £119 on other costs.
35. Other direct concert costs include those for the conductors' briefing; postage, stationery and printer paper costs; and the fees charged by PayPal (for Zettle transactions) and One Tree Books (for payment card transactions).

General Account

36. Income from Other grants, donations & sponsorship consists of £1,000 via the UK Online Giving Foundation (Benevity); a £1,000 donation from an unknown entity received via CAF Bank; and £67 in donations from individuals.



37. Expenditure on Making Music & other subscriptions relates to the annual membership fees for Making Music, the Hampshire Library Service, the Petersfield Library and the Music in Portsmouth website, plus the cost of registering with the NewSPAL library service.
38. Expenditure on Independent Examiner's fees is a provision for Gordon R Beer's fees for examining the financial year's accounts.
39. Expenditure on the Website consists of Zen Internet's charge for the domain name and Agent 8 Design Ltd.'s fees for website hosting, maintenance and other assistance.
40. Expenditure on Bank charges consists of HSBC UK's charges on the charity's current account.
41. Expenditure on the Operating costs of the Michael Hurd Fund for Young Musicians are those associated with the Festival of Young Composers in February 2024, including adjudicators' fees and expenses, postage costs re sending information to schools and colleges, and the hire of the TPS studio.

Concert and General Accounts

42. Concert and General Account expenditure includes a total of £1,190.90 [2023: £940.20] paid to 8 Trustees [2023: 6] to reimburse them for postage (£406.92), stationery (£75.93), computer (£84.81), printing and publicity (£98.50), music hire/purchase (£102.60) and other (£422.14) expenses and fees. Other expenses and fees consist of:
 - a. £9.52 paid to Sheila Rowe re expenditure on refreshments for the choral workshop.
 - b. £43.40 paid to Philip Young re expenditure on the lunches for the choral workshop's conductor and accompanist.
 - c. £15 paid to Philip Young re expenditure on registration with the NewSPAL library service.
 - d. £30 paid to Philip Young re expenditure on a subscription to the Petersfield Library.
 - e. £22 paid to Simon O'Hea re a donation to the Music in Portsmouth website.
 - f. £250 paid to Philip Young re his fees for adjudicating at the Festival of Young Composers.
 - g. £21.99 paid to Tony Newberry re expenditure on a "thank you" present for One Tree Books.
 - h. £30.23 paid to Sheila Rowe re expenditure on refreshments for Festival musicians.



In addition, £182 was paid to Rob Walker to repay him for [part of] the cash float for the Festival bar.

43. There have been no related party transactions in the reporting period that require disclosure.

Balance Sheet

44. The value shown for the Bluthner grand piano is the residual, nominal, value of the asset.
45. Sundry debtors are £1,010.13 owed by HM Revenues and Customs re Gift Aid; and £499.48 owed by United Trust Bank re interest on the charity's 100-day notice savings account.
46. Advanced payments made consist of:
- i) The £27 fee for hiring St. Peter's Church hall for the Trustees meeting on 24th July 2024.
 - ii) £48 paid to petaprint for printing leaflets on the 2025 Festival's choral music, including an advertisement for the choral workshop in September 2024.
 - iii) £99.95 paid to Agent 8 Design Ltd for web hosting services from 1st June 2024 to 31st March 2025.
47. All current assets are cash amounts held or due. Cash at bank is not at risk as it is held with banks that are members of the Financial Services Compensation Scheme.
48. Sundry creditors consist of:
- i) £520 owed to Gordon Beer re his independent examination of the accounts for the year ended 31st May 2024.
 - ii) £750.49 owed to Petersfield Town Council and PRS for Music re the PRS licence fees for the 2024 Festival.
 - iii) £60 owed to Agent 8 Design Ltd. for the maintenance of the charity's website from 1st April to 31st May 2024.
 - iv) £5 owed to HSBC UK re bank charges on the charity's current account from 27th April to 26th May 2024.
 - v) £130 owed to Venn Pianos for their tuning of the Bluthner piano on 21st March.



49. Advanced payments received consist of Petersfield Town Council's £1,500 "perennial" grant re the 2025 Festival, £1,000 from the Petersfield Mayor as one of his "sponsored" charities, and £36 in participation fees for the choral workshop in September 2024.

Michael Hurd Fund for Young Musicians

50. The Retiring collections amount consists of cash and contactless card payment donations at and after the concert at St. Peter's Church, Petersfield, on Tuesday 19th March 2024.
51. The awards given by the Michael Hurd Fund for Young Musicians, all of which were given to individuals, were fully compatible with the fund's objectives. The awards were:
- a. £250 to a young composer to cover the costs of LogicPro X composing software, associated guidebooks, and some laptop hardware costs.
 - b. £250 to a young musician towards her fees at the Junior Royal Academy of Music.
 - c. £250 to a young musician towards the costs of a new double bass.
 - d. £250 each to two young Hampshire County Youth Orchestra musicians towards the costs of a residential course at Bryanston.

The fund's operating costs are shown in the General Account.

52. This is the total of the five prizes awarded to winners of the biennial Festival of Young Composers at the TPS Studio, Petersfield, on Sunday 4th February.

Miscellaneous

53. No events have occurred after the end of the reporting period.

**PETERSFIELD MUSICAL FESTIVAL
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2024**

I report to the trustees on my examination of the accounts of Petersfield Musical Festival for the year ended 31 May 2024.

Responsibilities and Basis of Report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)b of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2 the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G R Beer MA (Cantab) FCA
Chartered Accountant
4, Chilgrove House, Marden Way
Petersfield, Hampshire GU31 4PU

24th. July 2024