

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

Trustees' Report and Financial Statements
For the year ended 31 May 2022

PETERSFIELD MUSICAL FESTIVAL

Registered charity no. 900489

CONTENTS

Section 1

Page

3	Membership and other information
5	Trustees' Report
11	Incidents and Risk Statement

Section 2

Page

12	Statement of Financial Activities
13	Concert Account
14	General Account
15	Balance Sheet
16	Movements in Reserves
17	Notes to the Accounts
23	Independent Examiner's Report

PETERSFIELD MUSICAL FESTIVAL

Registered charity no. 900489

MEMBERSHIP AND OTHER INFORMATION for the year ended 31 May 2022

Charity Name Petersfield Musical Festival

Charity Registration Number 900489

Petersfield Musical Festival is an unincorporated association whose governing document is its Constitution, adopted 15 July 1982, as amended 18 July 2005, 15 September 2017, 21 September 2018 and 16 September 2021.

Aims of the Charity as set out in the Constitution To promote, improve, develop and maintain the appreciation of music in all its aspects. This is to be achieved by the presentation of public choral concerts, orchestral concerts and recitals, including an annual Festival to be held in and around Petersfield ("the Festival"), and by such other ways as the Society, through its Committee, shall determine from time to time.

During the year, the Trustees continued with the duty in Section 4 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission.

The charity is managed by a Committee of Trustees, consisting of a Chairman, an Honorary Secretary, and an Honorary Treasurer (the Society's Officers), and a maximum of fourteen other members. These members are elected at a General Meeting of the Society, hold office until the next Annual General Meeting (AGM), and are eligible for re-election. The Committee may co-opt an appropriately qualified person on to the Committee to serve until the next AGM. One representative from each adult amateur musical group or society that intends to participate in the next Festival may be invited to attend Committee meetings, but these representatives are not *ex officio* Trustees.

President Jonathan Willcocks

Trustees as elected at the AGM held on 16 September 2021

Chairman	Philip Young
Secretary	Simon Mason
Treasurer	Rob Walker

Committee Members

Sue Bint, Nancy Buck, Pamela Buckley, Geoff Culbertson, Marcia Fielden, Sarah Hard, Sally Maybury, Tony Newberry, Sheila Rowe.

Co-opted Member

Simon O'Hea (from 26/01/2022)

Representatives of participating societies

Fernhurst Choral Society	Hugh Russell (to January 2022), Nigel Roberts (from February 2022)
Petersfield Choral Society	Sue Upton
Petersfield Orchestra	Steve Bartholomew / Louise Wilson
Rogate Choral Society	Sally Maybury

PETERSFIELD MUSICAL FESTIVAL

Registered charity no. 900489

Music Committee

Marcia Fielden, Sally Maybury, Paul Spicer, Jonathan Willcocks, Philip Young

Michael Hurd Fund for Young Musicians

Sue Bint (Administrator), Marcia Fielden, Philip Young

Correspondent

The Secretary: Simon Mason, 6 Stoneham Park, Petersfield, Hants GU32 3BT

Telephone: 01730 260344

Website

www.petersfieldmusicalfestival.org.uk

Bankers

HSBC Bank plc, 30 The Square, Petersfield GU32 3HQ and United Trust Bank, One Ropemaker Street, London EC2Y 9AW

Independent Examiner

Tony Bennewith, A.J. Bennewith & Co., 3 Wey Court, Mary Road, Guildford, Surrey GU1 4QU

Insurance

Royal & Sun Alliance Insurance PLC, St Mark's Court, Chart Way, Horsham, West Sussex RH12 1XL

PETERSFIELD MUSICAL FESTIVAL

Registered charity no. 900489

TRUSTEES' REPORT for the year ended 31 May 2022

Statement of Public Benefit

Petersfield Musical Festival aims every year to fulfil its purpose – ‘to promote, improve, develop and maintain the appreciation of music in all its aspects’ – in a variety of ways.

Specifically, the charity

- supports the activities of local choral and orchestral societies and individual local amateur and professional singers and instrumentalists.
- offers a platform to other locally-based performing groups.
- promotes music-making among young people by bringing local primary and secondary schools together in large-scale combined-school concerts.
- seeks to give opportunities to young professional musicians.
- brings groups of national and international standing to this part of Hampshire.
- caters for audiences with a variety of ages, tastes, and means.
- provides for people with disabilities, including wheelchair access to all concerts.
- helps young music students through grants from its Michael Hurd Fund for Young Musicians.

Organisation

All the charity's activities are organised by a team of volunteers led by the voluntary Committee listed on page 3. For the Festival, this includes artistic planning, financial administration, engagement of professional musicians, co-ordination of rehearsals, advertising and publicity, ticket sales and the supervision of the stage and auditorium during Festival concerts.

The full Festival Committee met for four scheduled meetings, on 6 October and 17 November 2021, and 26 January and 4 May 2022. Sub-groups of the Committee met as needed to discuss operational matters, and a number of meetings were held in connection with the website and logo development.

THE 2021-22 SEASON

Autumn workshop

About 70 participants enjoyed an all-day workshop on Mendelssohn's *Hymn of Praise*, led by Paul Spicer and held in the quad at Bedales School on Saturday 25 September 2021.

The 2022 Festival

Throughout 2021, the continuing uncertainty about Covid-19 restrictions, and doubts over the availability of Petersfield Festival Hall (then in use as a vaccination centre), cast a shadow over preparations for the 2022 Festival. Plans were made for a full series of events on the usual lines, with cancellation still a looming possibility. In late November, the availability of the Festival Hall was confirmed, and the gradual relaxation of regulations in the new year encouraged the Committee to be optimistic. By the time of the Festival, legal restrictions had been lifted, but guidance about testing and isolation continued.

The Festival's risk assessment included additional cleaning and ventilation and other measures to minimise the spread of the disease at rehearsals and concerts. The run-up to the Festival and the nine-

PETERSFIELD MUSICAL FESTIVAL

Registered charity no. 900489

day concert period coincided with a national spike in Covid-19 cases that led to reduced numbers of performers and probably affected audience attendance, as well as causing various emergencies, most of which were fixed so that events could go ahead as planned.

Friday 18 March, Liss Band and Petersfield Community Choir.

Sadly, this concert had to be cancelled as indispensable members of the band tested positive less than five days beforehand. Tickets were refunded but some audience members generously donated their ticket payments to the charity.

Saturday 19 March, 'Eighteenth Century Masters'.

Vivaldi: Dixit Dominus RV594; Bach: Brandenburg concerto no. 2; Haydn: 'Mariazeller' Mass. Soloists: Aimee Fisk, soprano; Amy Holyland, contralto; Ryan Williams, tenor; Michael Ronan, bass. Sara Deborah Timossi, violin; Lucy Humphris, trumpet; Luiz de Campos, oboe; Sophie Middleditch, recorder. Festival Chorus with Fernhurst and Petersfield Choral Societies. SouthDowns Camerata Conductor: Paul Spicer.

This concert had been scheduled for 2020 and was cancelled at a few days' notice at the start of the pandemic. Fortunately, we were able to re-engage all the original soloists. Covid issues reduced choir numbers, but the smaller choral forces, together with a small orchestra, suited both the music and the size of the hall. After the two-year wait the concert was much enjoyed.

Attendance 193 (74%)

Sunday 20 March, Family Concert with Meridian Winds

A programme of wind band ensemble pieces, with several outstanding young instrumental and vocal soloists. The audience was much smaller than for previous concerts in this series, perhaps because the programme did not include many well-known titles, and the date coincided with Mothers' Day.

Attendance 103 (38%)

Monday 21 and Wednesday 23 March, Youth Concerts

Ten schools took part: Churcher's College, Churcher's College Junior School, Ditcham Park, Froxfield Primary, Herne Junior, Langrish Primary, Liss Junior, The Petersfield School, Sheet Primary and Steep Primary, together with the Petersfield Area Schools String Orchestra and the SOS from the Kids choir. The repertoire was based on the 2020 programme, which had to be abandoned on the morning before the first performance.

The music for the combined junior schools' choir had an environmental theme and included a video of music by SOS from the Kids recorded by a choir in West Papua. Instrumental ensembles included combined schools wind and jazz bands. Two prize-winning student compositions from this year's Festival of Young Composers were performed at the Monday concert.

Attendance 595 at the two concerts (100%)

Tuesday 22 March, Lunchtime recital in St Peter's Church

Performances were given by Shoshana Yugin-Power, flute, and Kenji Luc, cello, who have received awards from the Michael Hurd Fund for Young Musicians. Their programmes ranged from the 18th to the 21st century and their impressive musicianship was much appreciated by the audience. The accompanists were Hiroko Nagatomo-Banks and Imy Luc. The audience included a party of children from the local junior school. Attendance was free, with a retiring collection on behalf of the Michael Hurd Fund for Young Musicians.

Attendance 98

PETERSFIELD MUSICAL FESTIVAL

Registered charity no. 900489

Wednesday 23 March, Viennese Piano Duets in St Peter's Church

Mozart: Sonata in F K. 497; Schubert: Fantasia in F minor; Beethoven: Symphony no. 5 arr. Ulrich. Emilie Capulet and Mark Dancer.

This concert had been scheduled for 2020 as part of the Beethoven 250th anniversary commemorations and was enthusiastically received. Attendance was free, with a retiring collection on behalf of the charity.

Attendance 87

Thursday 24 March, Petersfield Orchestra

Schumann: Overture, Scherzo and Finale; Saint-Saëns: Piano Concerto no. 2; Brahms Symphony no. 4 in E minor. Soloist: Valentina Seferinova. Conductor: Robin Browning.

This was the orchestra's first full-scale concert since November 2019, and it attracted a large and hugely appreciative audience. In the light of current events, the concert was prefaced by the Ukrainian national anthem and the soloist gave an encore of music by the Ukrainian composer Viktor Kosenko.

Attendance 223 (95%)

Friday 25 March, The Merry Opera Company: The Mikado

This group had been scheduled for 2020 with *Don Giovanni*. Their eagerly-awaited *Mikado* was the Festival's first ever staged opera, and its fast pace, excellent singing and zany comic production made it a great hit with the audience. The original Nanki-Poo tested positive for Covid-19 and a replacement was found with 36 hours notice.

Attendance 261 (98%)

Saturday 26 March, 'In Praise of Singing'

Smetana: Vltava; Willcocks: In Praise of Singing; Rossini/Britten: Soirées Musicales; Mendelssohn: Hymn of Praise.

Festival Chorus with Petersfield and Rogate Choral Societies; Basingstoke Symphony Orchestra
Conductors: Paul Spicer and Stephen Scotchmer

The programme was chosen to celebrate the return of choral singing after two years of lockdown or constrained rehearsal arrangements. Some last-minute recruiting was needed to cover all parts in the orchestra, and the performance came off with great energy though the audience was disappointingly small.

Attendance 149 (61%)

The Michael Hurd Fund for Young Musicians

This fund, set up in 2007 in memory of composer and musician Michael Hurd, is a Restricted Fund within the assets of the charity. Awards (of up to £250) are considered for any project to further the musical skills of applicants of 25 years and under, who live or attend school or college within the whole of Hampshire and the Isle of Wight, or within 25 miles of Petersfield. Applicants should already have shown aptitude in their field of music, and must be endorsed by a sponsor who has specific knowledge of their musical experience.

Trustees approved five applications for grants during the financial year: one towards the costs of a young musician attending a National Youth Music Theatre summer course on their mentorship scheme as Associate Musical Director; one to assist a young musician with the cost of singing lessons;

PETERSFIELD MUSICAL FESTIVAL

Registered charity no. 900489

another to help a young brass player purchase a cornet; the other two to assist with costs associated with the Hampshire County Youth Orchestra's residential course at Bryanston.

Biennially the fund hosts a 'Festival of Young Composers' competition. Entrants may present their music either through a live performance or as a digital recording. Works are performed to an adjudicating panel at a public performance. This year's competition attracted six entrants with prizes awarded amounting to £375. The Performance and Adjudication Day was held at The Studio, TPS on Sunday 6th February 2022 and two winning compositions were performed live at one of the Youth concerts.

A lunchtime concert given by previous award holders Kenji Luc and Shoshana Yugin-Power was given in St Peter's Church during this year's Festival.

A donation to the Fund was made by Midhurst Music Society.

Website and branding

During the year the Committee has worked on two projects to improve the charity's corporate image, publicity and media reach. A new logo has been developed in association with the locally-based Paul Martin Studios, with sponsorship from a local business. A new website is being developed, to provide more information, attract participants and volunteers, and hold a wider range of records about the charity and its activities. It is hoped that both can be launched at the charity's 2022 AGM.

Finance

Financial systems, accounting methods, procedures and other changes

There were no major changes to the charity's financial systems or accounting methods during the financial year. However:

- The Trustees' meeting on 30th June 2021 agreed to close the Festival Hall Reserve, whose funds had remained untouched since March 2016, and transfer its £796 balance to the General Reserve.
- There were minor updates to the charity's Financial Policies and Procedures, for "housekeeping" reasons and to reflect the Michael Hurd Memorial Fund's name change to the Michael Hurd Fund for Young Musicians.
- New procedures were implemented to make more payment methods available and to modernise the charity's systems. Independent singers are now able to pay their choir member subscriptions by credit transfer and payment card, as well as by cash and cheque. Festival concert tickets may now be obtained from the Festival Booking Office during the priority booking periods by supplying ticket request details by e-mail and paying the amount due by credit transfer. Applications for attendance at a choral workshop may now be submitted by e-mail with the associated fees paid by credit transfer, in addition to the traditional method of posting the application and paying by cheque; and all workshop attendees have their attendance confirmed by e-mail, or, in exceptional circumstances, by telephone, instead of receiving paper tickets.
- Changes have been made to some income and expenditure categories: to show Hampshire County Council members' (councillors') grants in the Concert Account instead of the General Account; to add a new Concert Account income category of *Donations to the Festival via retiring collections*; and to add a new General Account expenditure category of *Bank charges*, the latter after HSBC's introduction in January 2022 of such charges on the charity's bank accounts.

PETERSFIELD MUSICAL FESTIVAL

Registered charity no. 900489

- The charity has new facilities to accept donations via AmazonSmile, easyfundraising and the East Hampshire Community Lottery.
- Following the announcement that HSBC's bank branch in Petersfield will close in September 2022, additional debit cards have been issued to two Trustees to enable them to deposit cash at Post Offices.

Budgets and ticket prices

Budgets based upon reasonable and 95% attendance levels at Festival concerts were prepared early in the financial year and were agreed by Trustees. Any significant changes to these budgets were presented to Trustees' meetings for approval.

Ticket prices were set at appropriate levels to attract audiences, cover costs if possible, and meet the charity's charitable objectives. There were concessionary prices for schools for both Youth concerts; and the ticket price for other concerts for someone of 18 years or under was just £5.

Financial results

The 2022 Festival was the first time since 2019 that the charity was able to present an almost complete programme, as just one concert was cancelled, in contrast to 2020 when the Festival was curtailed after just three concerts and 2021 when there was no Festival, in all cases because of the pandemic. The Concert Account comparisons below are therefore made against both the last financial year and that ended 31st May 2019.

Concert Account income was £28,234 (2021: £108; 2019: £37,659), which covered 82% (2021: 11%; 2019: 89%) of the year's expenditure on the Festival's concerts and choral workshop. The Concert Account deficit was £6,197 (2021: £857 deficit; 2019: £4,820 deficit). Significant losses were incurred on both the choral concerts, but these were partly counterbalanced by significant surpluses on the two Youth concerts and the Merry Opera Company's production of *The Mikado*.

Compared to 2019, there were significant decreases in income from ticket sales and programme sales (both affected by the cancellation of the concert on 18th March 2022), choir member subscriptions, and ice cream sales; and there was no income from grants and sponsorship for specific concerts this year compared to £2,600 in 2019.

The reduction in Concert Account income was offset to some extent by lower Concert Account expenditure of £34,431 (2021: £965; 2019: £42,479), with material reductions compared to 2019 in orchestra and musician fees, celebrity and other artistes' fees and expenses, music purchase/hire/printing, PRS licence fees, programme and insert printing costs, and advertising and publicity expenses. Lighting and audio expenses this year were zero compared to £1,153 in 2019, because the Green "A" team gave the charity a 100% discount on their invoice for the 2022 Festival in recognition of their grant from East Hampshire District Council's Supporting Communities Fund.

General Account income was £10,891 (2021: £4,672). Most of this increase emanated from a £1,000 grant from Petersfield Town Council, a £4,000 grant from East Hampshire District Council's Supporting Communities Fund, and a £1,200 donation from Lanzante Limited to repay the cost of Paul Martin Studios' work on designing the charity's new branding and logo. Friends' donations and JustGiving & AmazonSmile donations this year were £250 and £124 lower respectively, but these reductions were offset by a £210 increase in Gift Aid recovered and £160 more income from Mayor's Market stalls.

PETERSFIELD MUSICAL FESTIVAL

Registered charity no. 900489

General Account expenditure was £4,168 (2021: £1,121). Most of the increase was due to higher Independent Examiner's fees of £780 rather than £360; the £264 in discounts on Friends' purchases of Festival concert tickets; the £1,200 of sundry expenses related to the cost of Paul Martin Studios' work on designing the charity's new branding and logo; and the £1,255 in operating costs for the Michael Hurd Fund for Young Musicians (most of which were the preparation and venue hire expenses and adjudication fees for the Festival of Young Composers in February 2022).

The General Account had a surplus of £6,723 (2021: £3,551); and the Concert and General Accounts combined had a surplus of £526 (2021: surplus of £2,694). This overall surplus was slightly lower than the predicted surplus in the 95% budget for the financial year (£739), but considerably better than the £2,986 deficit predicted in the reasonable budget.

The total income of the charity was £41,149, with major sources of income being ticket sales (46.7%); grants and sponsorship (18.7%); choir member subscriptions (7.9%); Friends' donations (6.6%); the choral workshop (3.6%); and programme advertisements (3.3%). The charity's administration costs – excluding the operating costs for the Michael Hurd Fund for Young Musicians but including those relating to its new branding and logo – were £2,650, or just 6.4% of income.

The Unrestricted General Reserve had a balance of £33,890 [2021: £32,568] at financial year end. This represented 98.4% of Concert Account expenditure, slightly less than the Trustees' objective to have a General Reserve balance equivalent to one year's such expenditure.

The Michael Hurd Fund for Young Musicians' income was £2,024, which included a £1,400 donation from Midhurst Music Society, a retiring collection of £498, and Gift Aid of £125. Young Composer prizes totalling £375 were given; five awards each of £250 were made; and the fund paid for one student to attend the choral workshop in September 2021. The fund's value increased by £381 to £10,147 at the end of the financial year.

Overall, the Balance Sheet value of the charity increased by £907 (2.1%) to £44,037.

FUTURE PLANS

2022 Autumn Workshop

Saturday 24 September 2022

Open choral workshop directed by Paul Spicer at Bedales School: Mozart: Mass in C minor

Festival 2023

Friday 17 March 2023

Liss Band and Petersfield Community Choir

Saturday 18 March

Handel: Jephtha. Festival Chorus with Petersfield and Rogate Choral Societies; Southern Pro Musica. Conductor: Paul Spicer.

Sunday 19 March

Family concert. SouthDowns Camerata

Monday 20 March

Youth Concert

Tuesday 21 March

St Peter's Church. Lunchtime lecture-recital by Angela Zanders

Wednesday 22 March

Youth Concert

Thursday 23 March

The Petersfield Orchestra. Mendelssohn: Overture, A Calm Sea and a Prosperous Voyage; Schumann: Piano Concerto in A minor (soloist Cordelia Williams); Elgar: 'Enigma' Variations. Conductor: Robin Browning

PETERSFIELD MUSICAL FESTIVAL

Registered charity no. 900489

Friday 24 March

An Evening of Musical Theatre with GSA Singers (Guildford School of Acting)

Saturday 25 March

Choral concert. Stanford: Songs of the Fleet; Puccini: Messa di Gloria, with orchestral works. Festival Chorus with Fernhurst and Petersfield Choral Societies. Basingstoke Symphony Orchestra.

Conductors: Paul Spicer and Stephen Scotchmer.

Responsibility of the Trustees

The Trustees are responsible for maintaining proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the accounts comply with the necessary regulation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of error, fraud and other irregularities. The Trustees have followed guidance issued by the Charity Commission on recommended best practice for these records and procedures.

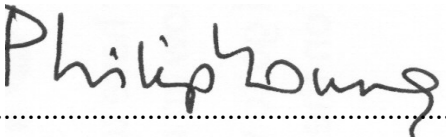
As required by the charity's Constitution, the Trustees have submitted the charity's accounts for independent examination to an examiner appointed by the Annual General Meeting who meets the qualification requirements of the Charity Commission.

Incidents and Risk Statement

When significant incidents arise that have involved or could involve such things as a significant loss of funds and/or significant risks to the Society's property, work, beneficiaries, or reputation then the Trustees are required to report them without delay to the Charity Commission for England and Wales.

The impact of the Covid-19 pandemic in 2021–2022 is detailed in this report. Apart from that, the Trustees confirm that there have been no such incidents in the year under report that should have been brought to the Commission's attention.

This report was approved by the Trustees at a meeting on 29th June 2022

Signed  Philip Young (Chairman)

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 May 2022

		<u>2022</u>			<u>2021</u>
		Unrestricted General Reserve	Designated Unrestricted Festival Hall Reserve	Restricted Michael Hurd Fund for Young Musicians	Total
		£	£	£	£
Income	Notes				
Donations and legacies	21, 22	12,273	-	2,023	14,295
Charitable activities	23	26,470	-	-	26,470
Other trading activities	24	185	-	-	185
Investments	25, 26	159	-	2	160
Other	27	39	-	-	39
Total Income		£39,125	-	£2,024	£41,149
Expenditure					
Raising funds	28	264	-	-	264
Charitable activities	29, 30	35,685	-	1,643	37,328
Other	31	2,650	-	-	2,650
Total Expenditure		£38,599	-	£1,643	£40,242
Net income (expenditure)		£526	-	£381	£907
Transfers between funds	8	£796	(£796)	-	£0
Net movement in funds		£1,322	(£796)	£381	£907
Reconciliation of funds					
Total funds brought forward		£32,568	£796	£9,766	£43,130
Total funds carried forward		£33,890	£0	£10,147	£43,130

Notes 1 to 20 define the basis of preparation of the Accounts, the various funds and the accounting policies.

The Notes on pages 17 to 22 form part of these Accounts. Amounts are rounded to the nearest pound.

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

CONCERT ACCOUNT for the year ended 31 May 2022

		<u>2022</u>	<u>2021</u>
		£	£
	Notes		
INCOME			
Festival			
Ticket sales		19,212	-
Donations to Festival via retiring collections		757	-
Programme sales		840	-
Programme advertisements		1,360	-
Choir member subscriptions		3,232	-
Hampshire CC members' (councillors') grants	32	1,000	-
Grants & sponsorship for specific concerts		-	-
Piano hire & tuning		-	-
Ice cream sales		363	-
Sundry income		7	108
Choral Workshop		1,463	-
		<hr/> £28,234	<hr/> £108
EXPENDITURE			
Festival			
Venue hire		5,779	-
Conductor's fees and expenses		4,810	225
Rehearsal accompanists		740	-
Orchestra & musician fees		10,860	-
Soloists fees & expenses		2,460	-
Celebrity and other artistes' fees & expenses		4,240	-
Music purchase/hire/printing		481	-
Instrument hire		50	-
Performing Rights Society licence fees	33	446	-
Lighting & audio expenses		-	-
Programme and insert printing		737	-
Advertising & publicity		1,149	330
First Aid	34	163	-
Piano tuning and maintenance		240	-
Ice cream costs		311	-
Other direct concert costs	35	371	380
Sundry expenses		-	-
Choral Workshop		1,593	30
		<hr/> £34,431	<hr/> £965
Concert Account surplus (deficit) for the year		<hr/> (£6,197)	<hr/> (£857)

The Notes on pages 17 to 22 form part of these Accounts. Amounts are rounded to the nearest pound.

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

GENERAL ACCOUNT for the year ended 31 May 2022

		<u>2022</u>	<u>2021</u>
		£	£
	Notes		
INCOME			
Grants and sponsorship			
Petersfield Town Council		1,000	-
East Hampshire District Council		4,000	-
Other grants, donations & sponsorship	36	1,686	500
		<hr/> £6,686	<hr/> £500
Friends' and JustGiving donations			
Friends' donations		2,735	2,985
JustGiving & AmazonSmile donations	37	129	253
		<hr/> £2,864	<hr/> £3,238
Other income			
Gift Aid recovered		891	681
Petersfield Lions Club donation re bar		-	-
Sheet WI donation re tea & coffee		75	-
Mayor's Market stalls		185	25
Bank interest		159	229
Sundry income		32	-
		<hr/> £1,341	<hr/> £934
Total income		<hr/> £10,891	<hr/> £4,672
EXPENDITURE			
Festival			
Making Music & other subscriptions	38	148	275
Independent Examiner's fees	39	780	360
Insurance		95	132
Committee and AGM expenses		69	103
Office costs		131	109
Website licences		96	81
Friends & other discounts		264	-
Bank charges	40	52	-
Sundry expenses	41	1,279	60
		<hr/> £2,914	<hr/> £1,121
Michael Hurd Fund for Young Musicians			
Operating costs		1,255	-
		<hr/> £1,255	<hr/> £0
Total expenditure		<hr/> £4,168	<hr/> £1,121
General Account surplus (deficit) for the year		<hr/> £6,723	<hr/> £3,551

The Notes on pages 17 to 22 form part of these Accounts. Amounts are rounded to the nearest pound.

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

BALANCE SHEET at 31 May 2022

		31 May 2022		31 May 2021	
	Notes	£	£	£	£
Fixed Assets					
Bluthner grand piano	44		1,000		1,000
			<u>£1,000</u>		<u>£1,000</u>
Current Assets					
HSBC Bank - current account		13,187		12,917	
HSBC Bank - Money Manager re Michael Hurd Fund		10,023		9,766	
United Trust Bank - Charity 100-day notice account		20,000		20,000	
Total cash at bank		<u>£43,209</u>		<u>£42,683</u>	
Sundry debtors	45	1,115		119	
Advance payments made		58		-	
Total Current Assets	46	<u>£44,382</u>		<u>£42,802</u>	
Current Liabilities (due within one year)					
Sundry creditors	47	786		672	
Advance payments received	48	559		-	
Total Current Liabilities		<u>£1,345</u>		<u>£672</u>	
NET CURRENT ASSETS			<u>£43,037</u>		<u>£42,130</u>
TOTAL ASSETS			<u><u>£44,037</u></u>		<u><u>£43,130</u></u>
REPRESENTED BY					
General Reserve (Unrestricted)					
Balance brought forward		32,568		29,874	
Concert Account surplus (deficit) for the year		(6,197)		(857)	
General Account surplus (deficit) for the year		6,723		3,551	
Transfer from Festival Hall Reserve	8	796		-	
Balance carried forward			<u>£33,890</u>		<u>£32,568</u>
Festival Hall Reserve (Designated Unrestricted)			<u>£0</u>		<u>£796</u>
Michael Hurd Fund for Young Musicians (Restricted)			<u>£10,147</u>		<u>£9,766</u>
TOTAL FUNDS			<u><u>£44,037</u></u>		<u><u>£43,130</u></u>

The Accounts for the year ended 31 May 2022 and the Balance Sheet at 31 May 2022 were approved by the Trustees at a meeting on 29 June 2022 and signed by

Philip Young

Philip Young, Chairman

Rob Walker

Rob Walker, Treasurer

The Notes on pages 17 to 22 form part of these Accounts. Amounts are rounded to the nearest pound.

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

MOVEMENTS IN RESERVES for the year ended 31 May 2022

		31 May 2022	31 May 2021
		£	£
	Notes		
Festival Hall Reserve			
Opening balance		796	796
Transfer to General Reserve	8	(796)	-
Balance carried forward		<u>£0</u>	<u>£796</u>
Michael Hurd Fund for Young Musicians			
Opening balance		9,766	10,515
Bequests and donations	49	1,400	-
Retiring collections		498	-
Bank interest		2	1
Gift Aid recovered		125	-
(less) Awards	50	(1,268)	(750)
(less) Young Composers' prizes	51	(375)	-
Balance carried forward		<u>£10,147</u>	<u>£9,766</u>

The Michael Hurd Fund for Young Musicians does not have any liabilities.

Amounts are rounded to the nearest pound.

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2022

Basis of Preparation

1. These accounts have been prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the notes below.
2. The accounts have been prepared in accordance with:
 - a) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*; and
 - b) *Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102)*; and
 - c) *The Charities Act 2011*.
3. Petersfield Musical Festival constitutes a public benefit charity as defined by FRS 102.
4. In the reporting period there have been no changes to the charity's accounting policies and no material prior year errors have been identified.
5. No accounting estimates have been made in either this reporting period or the previous reporting period.
6. The accounts are presented in sterling, which is the functional currency of the charity, and amounts are rounded to the nearest pound.

Funds

7. The General Reserve is an unrestricted fund that is available for use at Trustees' discretion in furtherance of the charity's objectives. This fund is used for income and expenditure transactions that support the charity's operations. The Trustees' objective is that the balance in this fund at the end of a financial year should be equivalent to one year's Concert Account expenditure, thus helping to prove that the charity is a going concern.
8. The Festival Hall Reserve was an unrestricted fund that was designated by the Trustees to meet a possible future contribution by the charity towards the costs of essential repairs to the staging in the venue that is used for most of the Festival's concerts. The Trustees' meeting on 30th June 2021 agreed to move the fund's balance to the General Reserve.
9. The Michael Hurd Fund for Young Musicians, the renamed Michael Hurd Memorial Fund, is a restricted fund whose objective is to encourage young people of 25 years of age and under within the broad catchment area of the Petersfield Musical Festival to create and perform music of all kinds. It provides grants to individuals and groups and organises events where prizes may be awarded to young composers, singers and instrumentalists.
10. The Trustees have decided that the operating costs of the Michael Hurd Fund for Young Musicians during the reporting period shall be borne by the General Reserve.

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

Accounting Policies

11. Income is recognised when the charity becomes entitled to the resources, it is probable that the Trustees will receive the resources, and the monetary value can be measured reliably. The charity's accounting records show the date that each income amount is received.
12. Grants, sponsorships, donations, bequests and legacies are only included as income when the monies have been received.
13. Gift Aid is included as income when there is a valid Gift Aid Declaration from the donor and when a Gift Aid claim has been made to HM Revenue & Customs. Any Gift Aid amount recovered on a donation is considered part of the original gift; it is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.
14. Donated goods are recognised as income when the goods are sold and the money has been credited to the charity.
15. The charity is run by its Trustees and by other unpaid volunteers and it has no employees. The value of the voluntary work performed is not shown as income in the accounts.
16. Expenditure is recognised when there is an obligation that commits the charity to make a payment and the monetary value of this payment can be measured reliably. The charity's accounting records show the date that each payment is made.
17. Liabilities are recognised when there is an obligation that commits the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
18. Debtors and creditors are valued and measured at the actual settlement amounts to be received or paid.
19. Fixed assets are capitalised if they can be used for more than one year and they cost at least £250. They are valued at cost and are depreciated on a straight-line basis over three years.
20. There has been no offsetting of assets and liabilities or income and expenses in this reporting period.

Statement of Financial Activities

21. The General Reserve's income from donations and legacies is the sum of:
 - a) Concert Account income: Donations to Festival via retiring collections.
 - b) Concert Account income: Hampshire County Council members' (councillors') grants
 - c) Concert Account income: Grants & sponsorship for specific concerts.
 - d) General Account income: Grants and sponsorship.
 - e) General Account income: Friends' donations and JustGiving & AmazonSmile donations.
 - f) General Account income: Gift Aid recovered, Petersfield Lions Club donation re bar, and Sheet WI donation re tea & coffee.

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

22. The Michael Hurd Fund for Young Musicians' income from donations and legacies is the sum of the fund's income from Bequests and donations, Retiring collections and Gift Aid recovered.
23. The General Reserve's income from charitable activities is the sum of all the income from the Concert Account except for Donations to Festival via retiring collections, Hampshire County Council members' (councillors') grants, Grants & sponsorship for specific concerts, and Sundry income.
24. The General Reserve's income from other trading activities is the General Account income from Mayor's Market stalls.
25. The General Reserve's income from investments derives from the bank interest on the charity's 100-day notice [savings] account with United Trust Bank, which is shown as Bank interest in the General Account.
26. The Michael Hurd Fund for Young Musicians' income from investments derives from the bank interest on the fund's Money Manager account with HSBC Bank, which is shown as the fund's Bank interest.
27. The General Reserve's other income is the sum of the Concert Account's [Festival] Sundry income and the General Account's Sundry income.
28. The General Reserve's expenditure on raising funds is the General Account's expenditure on Friends & other discounts.
29. The General Reserve's expenditure on charitable activities is the sum of [all] the expenditure in the Concert Account and the General Account's Michael Hurd Fund for Young Musicians' Operating costs.
30. The Michael Hurd Fund for Young Musicians' expenditure on charitable activities is the sum of the fund's Awards and Young Composers' prizes.
31. The General Reserve's other expenditure is all the General Account's Festival expenditure except for Friends & other discounts.

Concert Account

32. To meet the grants' terms and conditions, income from Hampshire County Council members' (councillors') grants is shown in the Concert Account, unlike in previous financial years when it was shown in the General Account.
33. Performing Rights Society licence fees expenditure consists of the PRS fees for the 2022 Festival plus additional PRS fees of £7 for the 2020 Festival (above the £312 shown as a Sundry Creditor in the Accounts for the year ended 31st May 2021).
34. First Aid expenditure is the cost of a training course net of a £200 donation from the Winton Players, six of whose members attended the course.
35. Other direct concert costs include agency fees for obtaining musicians, the payment card fees charged by PayPal (for Zettle transactions) and One Tree Books, the cost of miscellaneous cleaning materials for concert venues, and the cost of surgical masks and visors for Front of House volunteers.

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

General Account

36. Income from Other grants, donations & sponsorship consists of a grant of £350 from Shell UK Employee Action, a £36 donation from Robert Mocatta, a £100 donation from members of Petersfield Choral Society in repayment of their refunds for a cancelled concert during the 2020 Festival, and a £1,200 donation from Lanzante Limited to repay the cost of Paul Martin Studios' work on designing the charity's new branding and logo.
37. Income from JustGiving & AmazonSmile donations, which are £124 and £5 respectively, is net of JustGiving's processing fees. As the charity has a free, basic, JustGiving account that has no reporting facilities, the amount also includes any Gift Aid that JustGiving recovered on the charity's behalf.
38. Expenditure on Making Music & other subscriptions relates to the annual membership fees for Making Music, the Hampshire Library Service and Music in Portsmouth.
39. Expenditure on Independent Examiner's fees includes £60 for the examination of the accounts for the year ended 31st May 2021 by A J Bennewith & Co, in addition to the £360 shown as a Sundry Creditor in last year's accounts, plus a provision of £720 for the company's fees for examining this year's accounts. The Independent Examiner's fees for the year ended 31st May 2021 were therefore a total of £420, an agreed reduction from the previous financial year's fees of £600 that was based upon the small number of transactions.
40. Expenditure on Bank charges consists of HSBC's charges on the charity's current account, including a maintenance charge of £5 per month from January 2022.
41. Expenditure on Sundry expenses includes £1,200 paid to Paul Martin Studios for its work on designing the charity's new branding and logo.

Concert and General Accounts

42. Concert and General Account expenditure includes a total of £1,221.34 [2021: £216.66] paid to five Trustees [2021: 3] to reimburse them for postage (£179.25), stationery (£45.80), printing and publicity (£85.83), music hire/purchase (£199.28) and other (£711.18) expenses and fees. Other expenses and fees consist of:
 - a. £310 paid to Philip Young re his fees for conducting two rehearsals of the Basingstoke Symphony Orchestra, on 3rd December 2021 and 4th March 2022, and for being the accompanist at a joint choral rehearsal on 29th January 2022.
 - b. £250 paid to Philip Young re his fees for being an adjudicator for the Michael Hurd Fund for Young Musicians' Festival of Young Composers in February 2022.
 - c. £58.49 paid to Philip Young to repay him for expenditure on leaving gifts for Tracey Howe, to thank her for work as [graphics] designer for the charity since 2011.
 - d. £30 paid to Philip Young re his payment to Petersfield Library for membership of the Hampshire Library Service.

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

- e. £23.48 paid to Philip Young to repay him for expenditure at Lloyds Pharmacy on surgical masks and visors.
- f. £21 paid to Tony Newberry to repay him for his purchase at Waitrose of chocolates for the staff in One Tree Books.
- g. £12.89 paid to Philip Young to repay him for cleaning materials bought at Lidl, Poundland and Tesco.
- h. £5.32 paid to Philip Young to repay him for expenditure at Tesco on biscuits for a Youth Concert rehearsal.

43. There have been no related party transactions in the reporting period that require disclosure.

Balance Sheet

- 44. The value shown for the Bluthner grand piano is the residual, nominal, value of the asset.
- 45. Sundry debtors are £1,015 owed by HM Revenues and Customs re Gift Aid and £100 owed by United Trust Bank re interest on the charity's 100-day notice savings account.
- 46. All current assets are cash amounts held or due. Cash at bank is not at risk as it is held with banks that are members of the Financial Services Compensation Scheme.
- 47. Sundry creditors consist of £720 owed to A J Bennewith & Co. re their independent examination of the accounts for the year ended 31st May 2022, and £66 owed to PRS for Music re the PRS licence fees for two recitals within the 2022 Festival that were held in St. Peter's Church, Petersfield.
- 48. Advanced payments received relate to the Mozart *Mass in C minor* choral workshop in September 2022, and consist of £355 in attendance fees and £204 for providing lunches.

Michael Hurd Fund for Young Musicians

- 49. The Bequests and donations' amount of £1,400 is a donation from Midhurst Music Society.
- 50. The awards given by the Michael Hurd Fund for Young Musicians, all of which were given to individuals, were fully compatible with the fund's objectives. The awards were:
 - a. £250 towards the costs of a young musician attending a National Youth Music Theatre summer course on their mentorship scheme as Associate Musical Director.
 - b. £18, which was transferred to the Concert Account, to pay the fees for a student who attended the choral workshop in September 2021.
 - c. £250 to enable a young singer to continue singing lessons at her school.
 - d. £250 to a young musician towards the cost of buying a new cornet.
 - e. Two awards of £250 towards the cost of young instrumentalists attending a residential course for members of Hampshire County Youth Orchestra.

PETERSFIELD MUSICAL FESTIVAL

Registered Charity No. 900489

51. Prizes totalling £375 were awarded to four young musicians at the Festival of Young Composers on 6th February 2022.

The fund's operating costs are shown in the General Account.

Miscellaneous

52. No events have occurred after the end of the reporting period.

**Independent Examiner's Report to the Trustees of
Petersfield Musical Festival**

Independent examiner's report to the trustees of Petersfield Musical Festival

I report to the Charity trustees on my examination of the accounts of Petersfield Musical Festival (the Charity) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

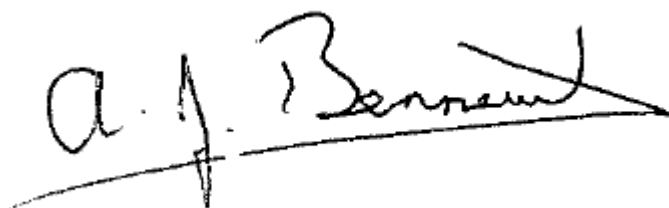
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'A. J. Bennewith', with a long horizontal line extending from the end of the signature.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Dated: 18 July 2022